

MSCI Inc. (MSCI)

Financial Services / Financial - Data & Stock Exchanges · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$569.08 2026-10-16	MARKET CAP \$41.4B VOLUME 0.9M	52-WK HIGH \$644.77 52-WK LOW \$501.08	TRAILING PE 31.3 P/S 12.41	GROSS MARGIN 83.0% NET MARGIN 40.7%	ROE -54% ROIC 39%	PIOTROSKI 8/9 ALTMAN Z 6.1	1-YR RETURN +7.0% 5-YR RETURN +161.5%
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MSCI Inc., alongside its subsidiaries, offers sophisticated tools and services to support global investment decision-making and process management for its clients. The company is structured into four key segments: Index, Analytics, ESG and Climate, and Private Assets. The Index division furnishes benchmarks employed across diverse investment applications, including the creation of indexed financial products such as ETFs, mutual funds, and various derivatives; performance evaluation; portfolio building and adjustment; and strategic asset allocation. This segment also oversees the licensing of GICS and GICS Direct. Its Analytics segment provides comprehensive solutions for risk management, performance attribution, and portfolio oversight, encompassing content, applications, and services. These offerings deliver an integrated perspective on risk and return, alongside detailed analysis of market, credit, liquidity, and counterparty risks across all asset classes. The segment also includes managed services like consolidating client portfolio data from disparate sources, reviewing and reconciling inputs, and producing tailored reports. Furthermore, its HedgePlatform is specifically designed for assessing, evaluating, and monitoring risks related to hedge fund investments. The ESG and Climate segment delivers offerings that enable institutional investors to understand the long-term impact of environmental, social, and governance factors on both their portfolios and individual securities. It also equips investors with essential data, ratings, research, and analytical tools for navigating evolving regulatory landscapes. The Private Assets segment specializes in providing real estate market and transaction data, benchmarks, return analytics, climate impact assessments, and valuable market insights for funds, investors, and managers. It also extends business intelligence to real estate owners, managers, developers, and brokers, while offering critical investment decision support for private capital. Its diverse clientele includes asset owners and managers, financial intermediaries, wealth management firms, real estate professionals, and corporations. Founded in 1998, MSCI Inc. is headquartered in New York City.

SECTOR Financial Services INDUSTRY Financial - Data & Stock Exchanges EXCHANGE NYSE MARKET CAP \$41.4B EMPLOYEES 6,268 (SEC-filed)
CEO Henry A. Fernandez IPO 2007-11-15 COUNTRY US
7 World Trade Center, New York City, NY 10007 · Tel 212 804 3900 · [msci.com](https://www.msci.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

74 / 100

Street mean \$681.75 (4 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

TWO-WAY FLOW

\$3.2M buys against \$6.7M sells / 6 mo

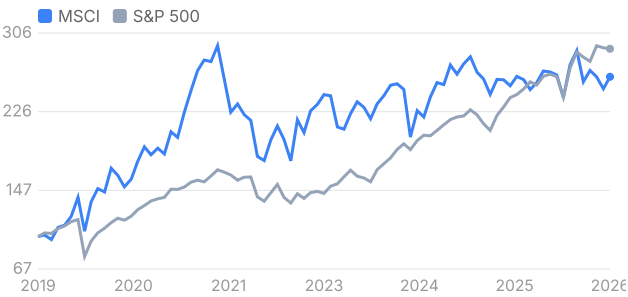
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · MSCI +7.0% · S&P 500 +15.9% · spread -8.9pp



7 Years vs S&P 500 · MSCI +161.5% · S&P 500 +189.9% · spread -28.4pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
74
OF 100

Score Breakdown

Profitability	80/100
Growth	70/100
Momentum	84/100
Quality	78/100
Earnings Quality	64/100
Balance Sheet	31/100
Value	42/100
Risk (safety)	100/100
Overall	73.7/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

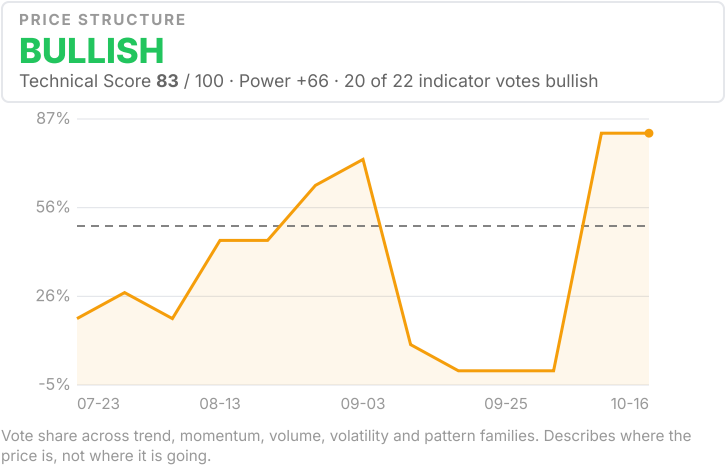
SYMBOL	IS SCORE
COIN	34
NDAQ	64
MCO	79
ICE	59
CME	56
TRU	69
MSCI	74

IS Score Trend — quarterly



4 TWO READINGS

business vs price



Both readings sit above the midpoint — business quality at 74 and price structure at 83 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 73.7	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 69 → 72 → 73 → 74	the direction matters more than the level
Technical vote share back above 50%	now 82%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,086 → now 1,085	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

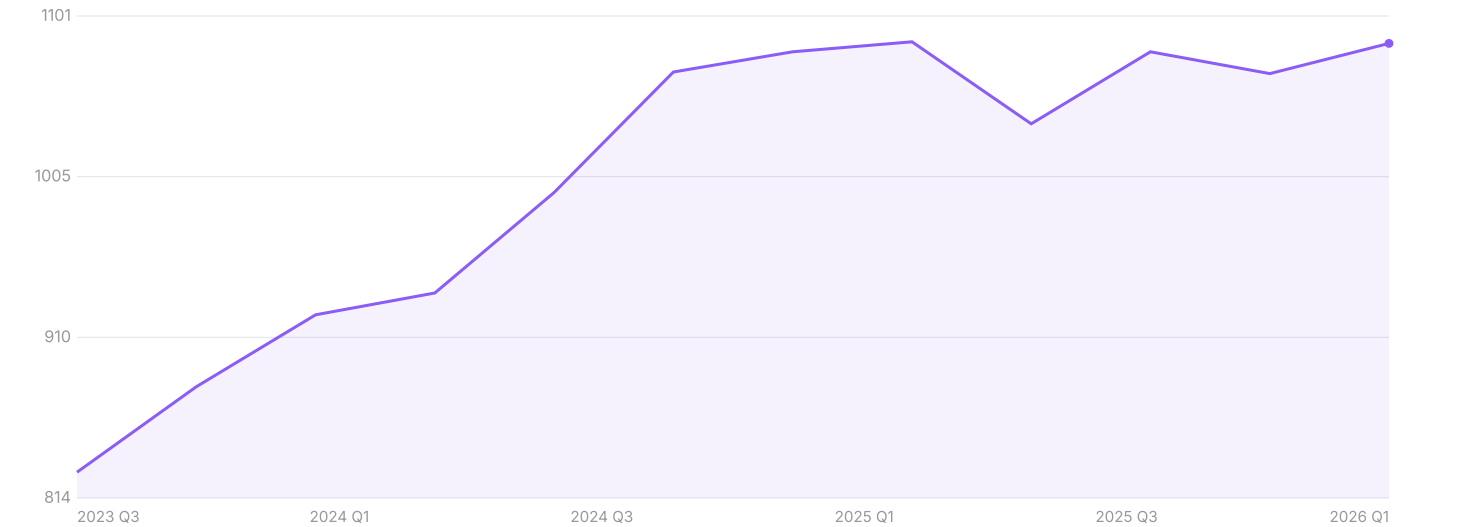
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 8 \$3.25M
ETF FUNDS (30D) 930 up / 759 down net +171 funds	INSTITUTIONS ADDED (13F) 18 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,086 · latest 1,085 (-1 from peak).

Quarter	Holders	13F Shares	Value	Reported Own%
2026 Q2	1,085	67.8M	\$36.1B	92.9%
2026 Q1	1,067	64.9M	\$33.6B	89.0%
2025 Q4	1,080	67.2M	\$37.0B	92.0%
2025 Q3	1,037	68.2M	\$37.3B	93.5%
2025 Q2	1,086	71.4M	\$40.0B	97.8%
2025 Q1	1,080	71.2M	\$39.5B	97.5%
2024 Q4	1,068	71.3M	\$42.0B	97.7%
2024 Q3	996	69.7M	\$40.2B	95.5%
2024 Q2	936	71.0M	\$33.8B	97.3%
2024 Q1	923	71.7M	\$39.6B	98.2%
2023 Q4	880	71.7M	\$40.1B	98.2%
2023 Q3	829	71.5M	\$36.3B	97.9%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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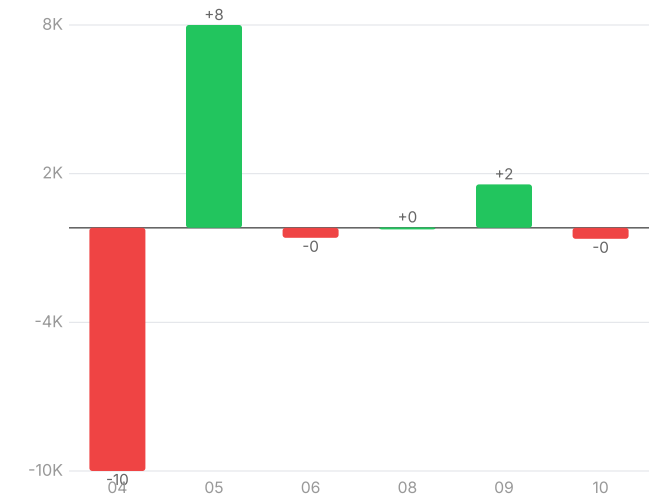
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Wiechmann Andrew C.	Chief Financial Officer	2026-10-12	SELL	450	\$0.26M	21,644
Taneja Rajat	director	2026-09-02	BUY	1,786	\$1.00M	5,404
Yang June	director	2026-08-28	A-Award	2	—	906
Riefler Linda H	director	2026-08-28	A-Award	8	—	20,998
Matlock Robin	director	2026-08-28	A-Award	6	—	2,037
Wiechmann Andrew C.	Chief Financial Officer	2026-06-10	SELL	450	\$0.27M	22,094
Taneja Rajat	director	2026-06-02	A-Award	42	—	3,618
Yang June	director	2026-05-29	A-Award	2	—	904

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	5	11,350	\$6.7M	Counted
P — Open-market purchases	8	5,786	\$3.2M	Counted
F — Tax withholding	1	32	—	None — compensation
G — Gifts	1	75,707	—	None

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Two-Way Flow	OPEN-MARKET SELL \$6.7M 5 txns / 6 mo	OPEN-MARKET BUY \$3.2M 8 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-13	Andrew Craig Wiechmann	450	\$0.3M
2026-06-10	Andrew Craig Wiechmann	450	\$0.3M
2026-04-24	Alvise J Munari	10,000	\$5.9M
2026-03-17	Andrew Craig Wiechmann	450	\$0.3M
Trailing 12 mo	6 filings	12,424	\$7M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	5.52%	4.0M sh
2025-04-30	SCHEDULE 13G/A	The Vanguard Group	12.08%	9.4M sh
2025-02-05	SCHEDULE 13G/A	BlackRock, Inc.	7.60%	5.9M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-04-13	2026-05-13
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-01-29	2026-02-10
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-01-13	2026-02-10
HOUSE 12-MO 7 trades 3 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,067		13F SHARES 65M 89.0% of shares out		NEW / CLOSED 132 / 128 positions, QoQ
PUT/CALL (13F) 0.79 option positions		FREE FLOAT 94.9% 69M sh		INCREASED / REDUCED 361 / 427 positions, QoQ

2.8 · Largest Reporting 13F Managers

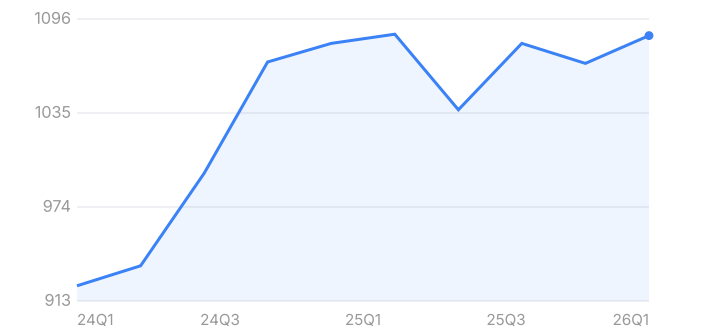
MANAGER	SHARES	VALUE
Pinestone Asset Management Inc.	891,110	\$480M
Banque Pictet & Cie Sa	390,745	\$210M
Assenagon Asset Management S.A.	102,877	\$55M
Vontobel Holding Ltd.	62,586	\$34M
Gateway Investment Advisers Llc	43,554	\$23M
Mogy Joel R Investment Counsel Inc	24,577	\$13M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

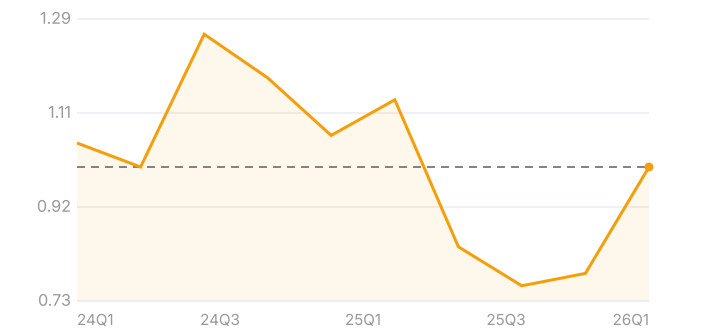
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$1.1B
VTSAX	0.0%	\$1.1B
VSMPX	0.0%	\$1.1B
VTI	0.0%	\$1.1B
VFIAX	0.1%	\$1.0B
VFFSX	0.1%	\$1.0B

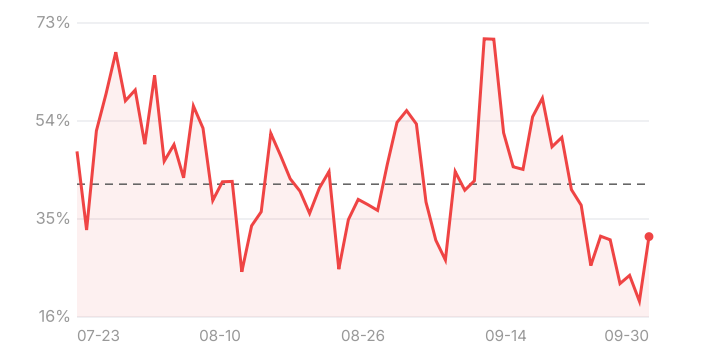
13F Filers Holding MSCI — quarterly



Institutional Put/Call — quarterly



14 SHORT VOLUME — DAILY, 60 SESSIONS	EDGE · live FINRA feed
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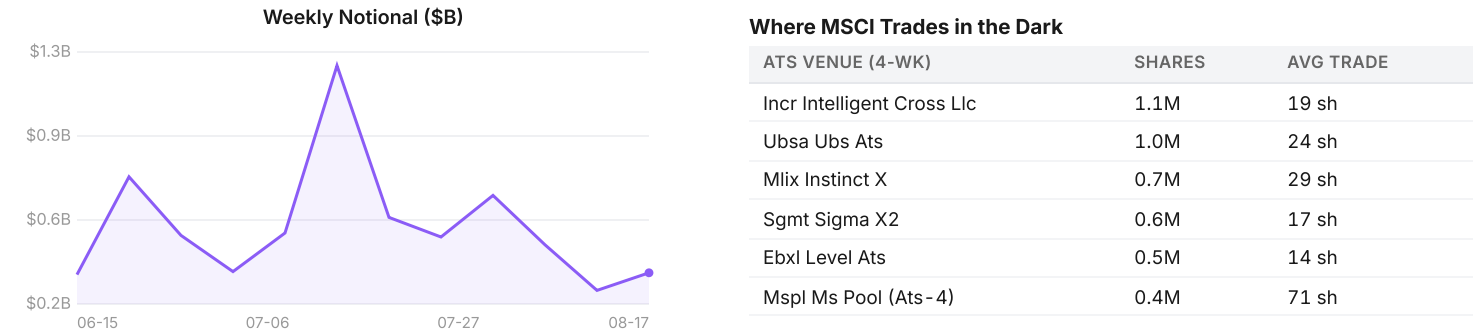
Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 31.5% 2026-10-15	20-DAY AVG 42.0% 50-day 41.6%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 31% · N: 36% · B: 58% latest session
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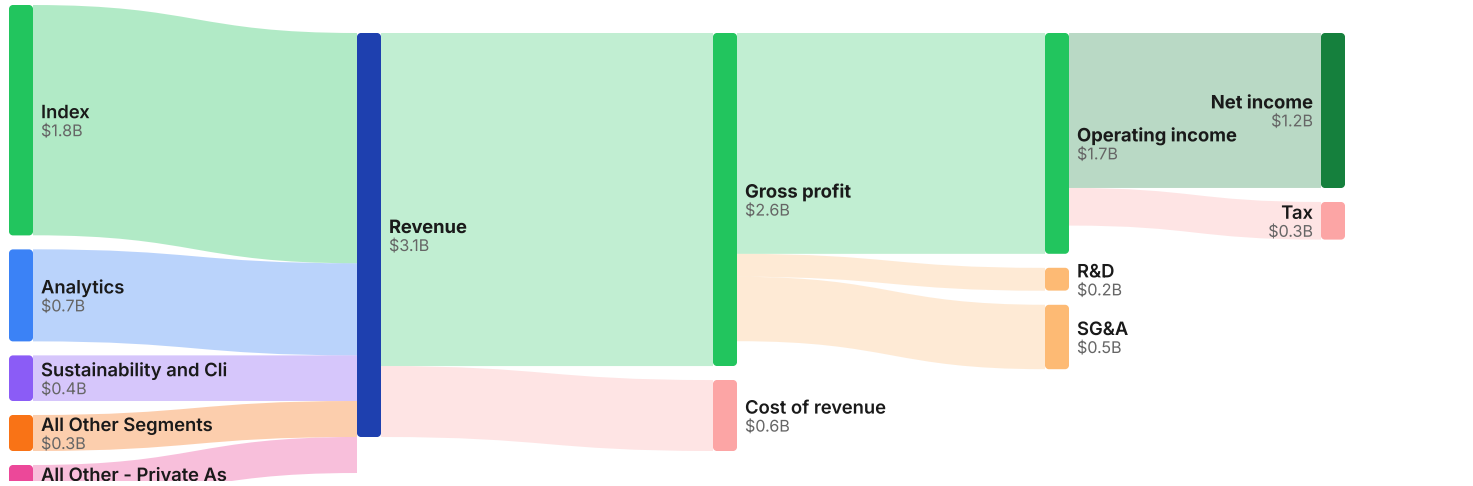
15 DARK POOL ACTIVITY

EDGE · live ATS data



16 REVENUE FLOW — FY2025

live segmentation + income data



17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
Americas	\$1.4B	22%
UNITED STATES	\$1.3B	20%
E M E A	\$1.2B	20%
Other Europe Middle East And Africa Countries	\$698M	11%
UNITED KINGDOM	\$543M	9%
Asia And Australia	\$484M	8%
Other Asia And Australia Countries	\$357M	6%
Other America Countries	\$141M	2%
JAPAN	\$128M	2%

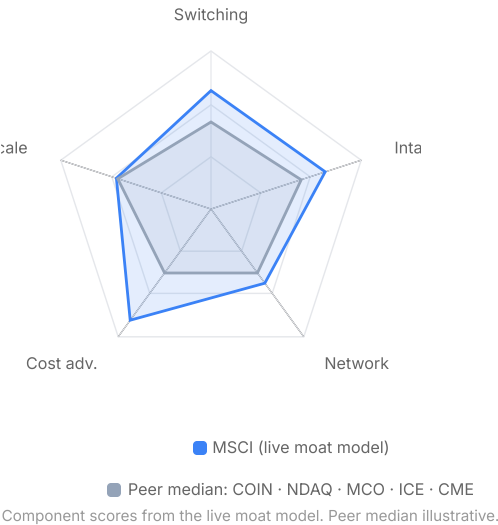
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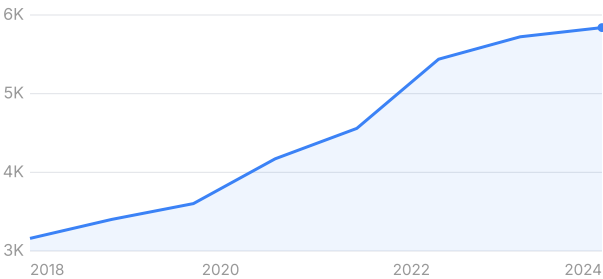
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 73/100 WIDE

Moat score 73/100 — Wide; primary source Cost Advantage.



3.8 · Employees (SEC filings)



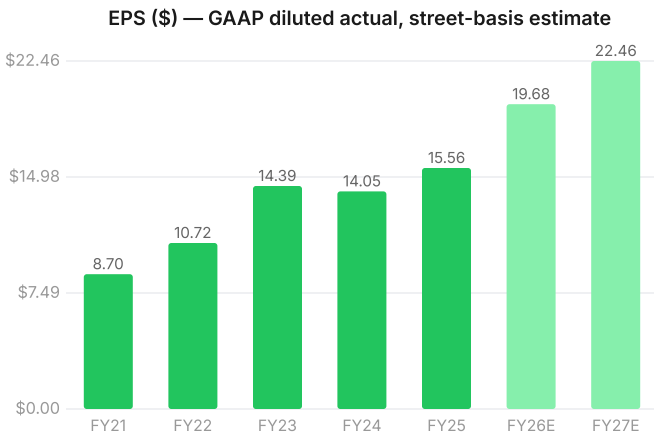
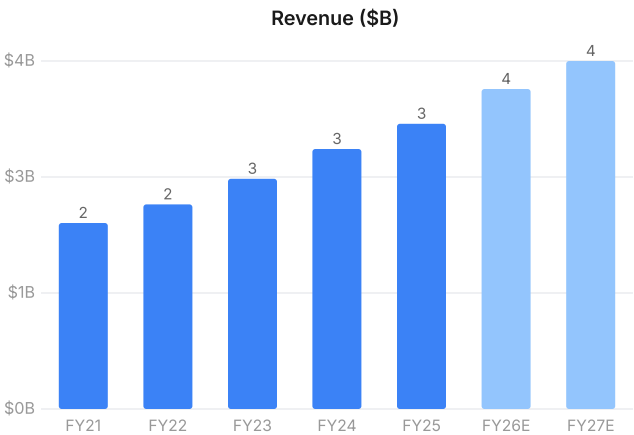
19 CORPORATE INFORMATION — KEY OFFICERS

6,268 employees

OFFICER	TITLE
Henry A. Fernandez	Chairman, CEO & President
Baer Pettit	Advisor
Alvise Munari	Head of Client Segments & Chief Product Officer
Andrew C. Wiechmann	Chief Financial Officer & Interim Principal Accounting Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

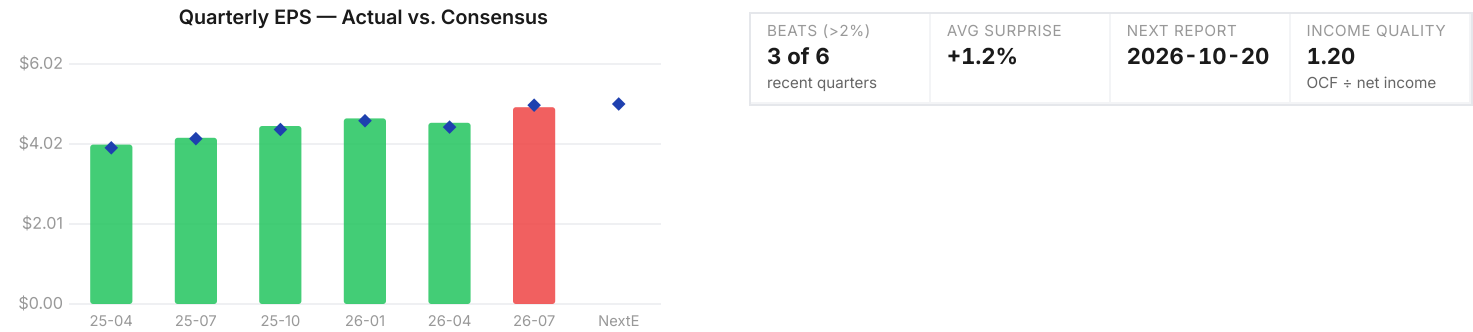


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

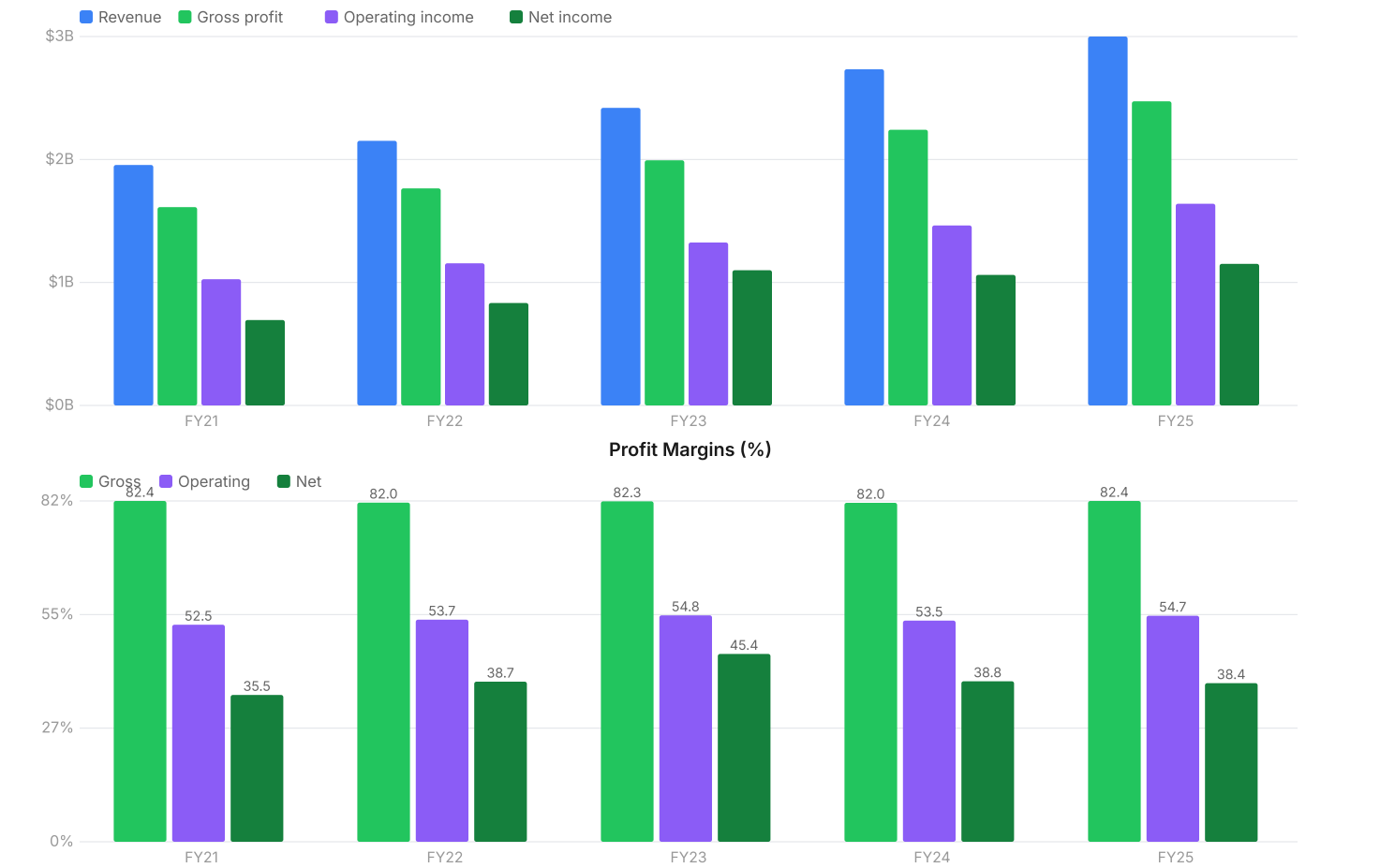
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

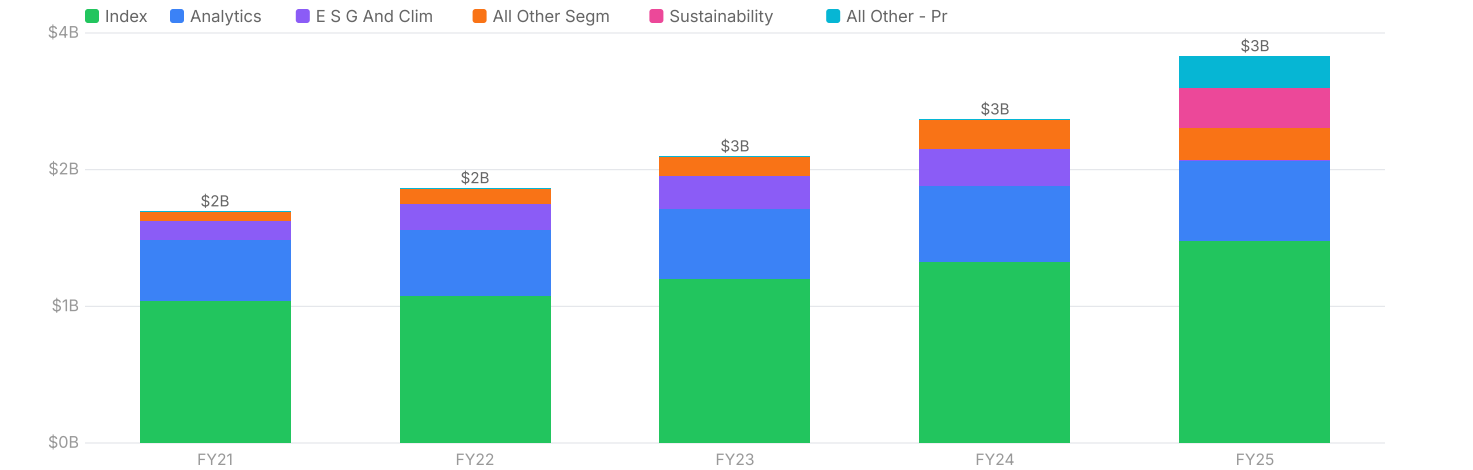
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+20.5%	+10.0%	+12.5%	+12.9%	+9.7%
Gross profit	+20.0%	+9.5%	+12.9%	+12.5%	+10.3%
Operating income	+21.2%	+12.6%	+14.7%	+10.4%	+12.1%
Net income	+20.6%	+19.9%	+31.9%	-3.4%	+8.4%

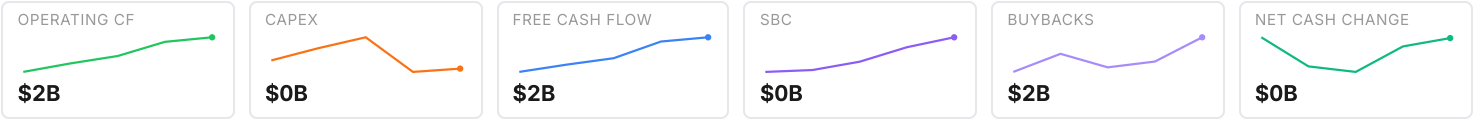
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	2.0	2.2	2.5	2.9	3.1	
Cost of revenue	0.4	0.4	0.4	0.5	0.6	
Gross profit	1.7	1.8	2.1	2.3	2.6	
R&D expense	0.1	0.1	0.1	0.2	0.2	
SG&A expense	0.4	0.4	0.4	0.5	0.5	
Operating income	1.1	1.2	1.4	1.5	1.7	
EBITDA	1.2	1.4	1.7	1.7	1.9	
D&A	0.1	0.1	0.2	0.2	0.2	
Pretax income	0.9	1.0	1.4	1.4	1.5	
Income tax	0.1	0.2	0.2	0.2	0.3	
Net income	0.7	0.9	1.1	1.1	1.2	
Diluted EPS (\$)	8.70	10.72	14.39	14.05	15.56	
Diluted shares (M)	83	81	80	79	77	

CASH FLOW TRENDS

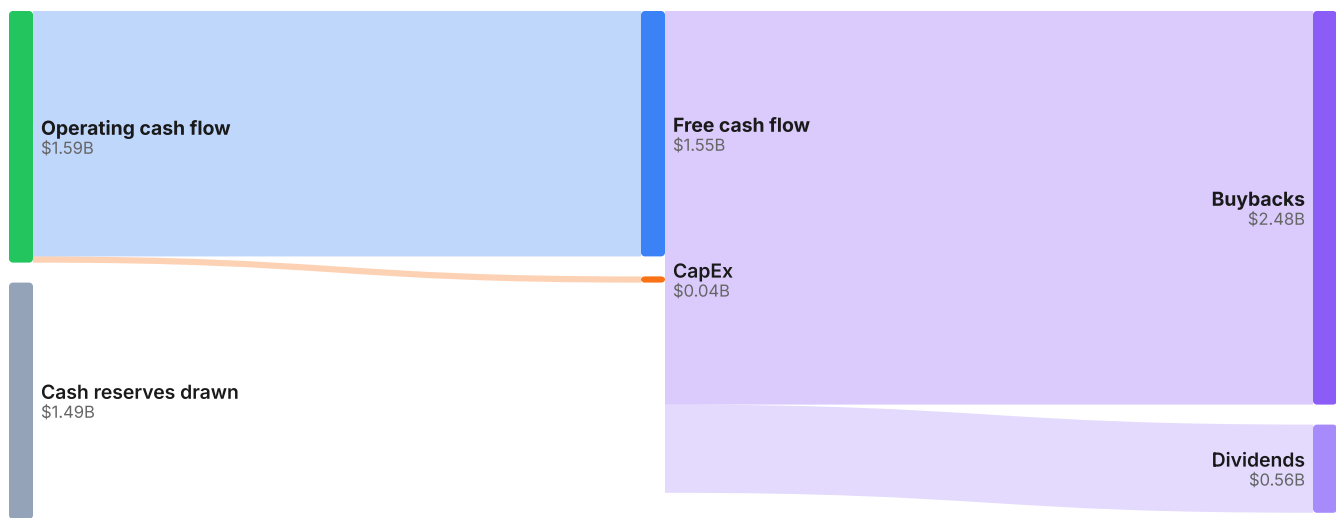
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

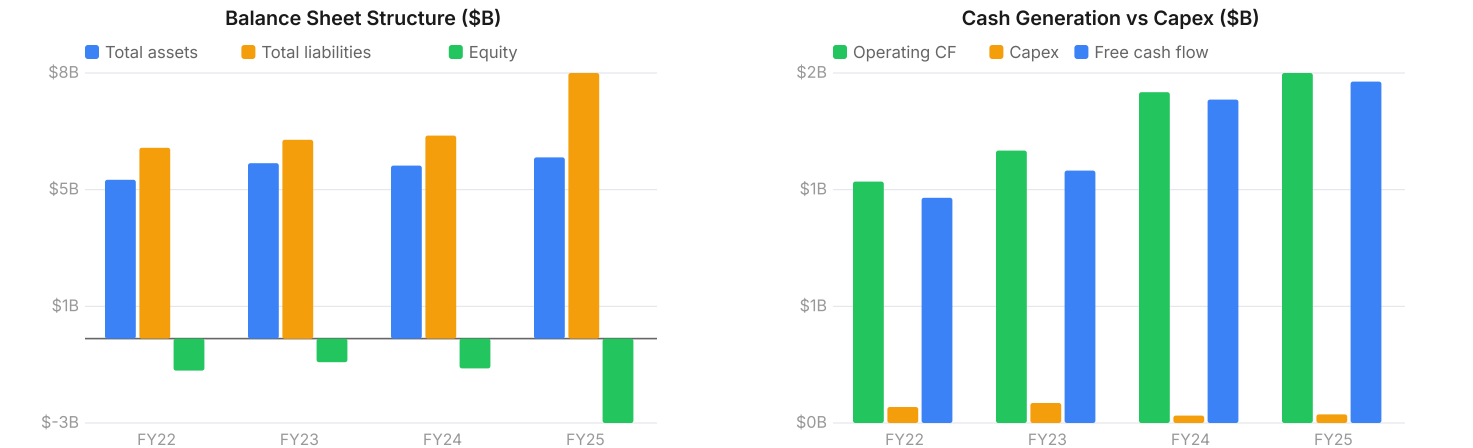
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.0	0.5	0.4	0.5	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	0.7	0.8	0.8	1.0	
Total current assets	1.7	1.4	1.3	1.6	
PP&E (net)	0.2	0.2	0.2	0.2	
Goodwill + intangibles	2.8	3.8	3.8	3.8	
Total assets	5.0	5.5	5.4	5.7	
Accounts payable	0.0	0.0	0.0	0.0	
Short-term debt	0.0	0.0	0.0	0.0	
Deferred revenue	0.9	1.1	1.1	1.2	
Total current liabilities	1.3	1.5	1.6	1.8	
Long-term debt	4.5	4.5	4.5	6.2	
Total liabilities	6.0	6.3	6.4	8.4	
Shareholders' equity	-1.0	-0.7	-0.9	-2.7	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.9	1.1	1.1	1.2	
D&A	0.1	0.2	0.2	0.2	
Stock-based compensation	0.1	0.1	0.1	0.1	
Working capital change	(0.0)	0.0	0.1	(0.0)	
Operating cash flow	1.1	1.2	1.5	1.6	
Capital expenditures	(0.1)	(0.1)	(0.0)	(0.0)	
Investing cash flow	(0.1)	(0.8)	(0.1)	(0.1)	
Buybacks	(1.4)	(0.5)	(0.9)	(2.5)	
Dividends paid	(0.4)	(0.4)	(0.5)	(0.6)	
Debt issuance / (repay)	0.3	(0.0)	(0.0)	1.7	
Financing cash flow	(1.4)	(1.0)	(1.4)	(1.4)	
Free cash flow	1.0	1.1	1.5	1.5	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	-239.3%	-148.6%	-131.4%	-132.1%	-66.9%	-54%	
ROA	15.0%	16.6%	21.8%	20.2%	21.6%	24.2%	
ROIC	33.3%	38.1%	33.9%	38.0%	43.9%	39.4%	
Gross margin	82.4%	82.0%	82.3%	82.0%	82.4%	83.0%	
Operating margin	52.5%	53.7%	54.8%	53.5%	54.7%	55.7%	
Net margin	35.5%	38.7%	45.4%	38.8%	38.4%	40.7%	
EBITDA margin	56.4%	60.4%	67.8%	61.2%	61.6%	62.1%	
FCF margin	43.2%	45.5%	45.3%	50.0%	49.4%	—	
VALUATION							
P/E	67.47	41.50	38.22	41.86	36.88	31.3	
P/B	-299.63	-35.85	-59.34	-49.39	-16.70	-15.4	
P/S	23.97	16.07	17.36	16.26	14.15	12.41	
P/FCF	55.45	35.34	38.33	32.49	28.62	25.9	
EV/EBITDA	45.03	29.30	28.03	29.01	26.88	23.0	
EV/Revenue	25.38	17.69	19.01	17.74	16.00	14.3	
Earnings yield	1.5%	2.4%	2.6%	2.4%	2.7%	3.27%	
FCF yield	1.8%	2.8%	2.6%	3.1%	3.5%	3.86%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.71	1.40	0.93	0.85	0.90	0.89	
Quick ratio	1.71	1.40	0.93	0.85	0.90	0.89	
Debt / equity	-26.38	-4.61	-6.26	-4.93	-2.38	-2.43	
Debt / assets	78.3%	92.9%	83.9%	85.1%	110.7%	116.8%	
Net debt / EBITDA	2.51	2.69	2.43	2.42	3.11	2.99	
Interest coverage	6.38	7.08	8.33	8.30	8.12	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.42	0.43	0.48	0.52	0.56	0.60	
Receivables turnover	3.34	3.39	3.37	3.44	3.47	3.8	
DSO (days)	109	108	108	106	105	97	
DPO (days)	14	13	10	9	10	11	
Cash conversion cycle	95	95	98	97	95	86	
GROWTH (YoY)							
Revenue growth	20.5%	10.0%	12.5%	12.9%	9.7%	—	
Net income growth	20.6%	19.9%	31.9%	-3.4%	8.4%	—	
EPS growth	20.8%	24.6%	33.5%	-2.0%	9.9%	—	
FCF growth	16.2%	15.8%	12.0%	24.8%	8.4%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	8.69	10.82	14.45	14.15	15.56	18.60	
Book value / share	-1.96	-12.53	-9.31	-12.00	-34.35	-36.84	
Revenue / share	24.45	27.96	31.81	36.45	40.55	45.67	
FCF / share	10.57	12.71	14.40	18.24	20.04	21.89	
Cash / share	17.01	12.35	5.76	5.18	6.67	4.88	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.4%	3.9%	1.1%	1.9%	5.6%	6.63%	
Altman Z-Score	7.12	5.95	6.64	7.00	6.01	6.1	
Piotroski F-Score	7	6	8	6	8	8/9	
Beneish M-Score	-2.34	-2.67	-2.22	-2.83	-2.62	-2.61	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	6.1	Safe (>2.99)	Safe	
Income quality	1.20	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.61	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.85	Revenue stability	1.00
Interest burden		0.86	Earnings stability	0.96
Operating margin		55.4%	Earnings persistence	0.94
Asset turnover		0.61×	Revenue CAGR 3y	12.4%
Financial leverage		-3.07×	EPS CAGR 3y	17.4%
= ROE		-76%	FCF CAGR 3y	13.0%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 6.63%	DIVIDEND YIELD 1.40%	TOTAL SHAREHOLDER RETURN 8.03% cash yield	SBC / REVENUE 3.6% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
COIN	\$45.7B	-46.9	-8%	-29.5%	-21.0%	4/9	-47.6%
NDAQ	\$52.5B	27.1	17%	20.0%	+7.3%	7/9	+7.2%
MCO	\$84.0B	30.7	80%	40.2%	+11.7%	7/9	+3.7%
ICE	\$90.7B	22.7	14%	35.9%	-0.6%	8/9	+5.7%
CME	\$105.7B	24.8	16%	61.1%	+5.1%	6/9	—
TRU	\$14.2B	19.3	18%	19.3%	+12.4%	8/9	—
SPGI	\$126.7B	26.1	15%	29.4%	+9.7%	7/9	—
FDS	\$10.7B	20.6	25%	19.1%	+6.7%	5/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

27 Analysts

Str Sell (0) Sell (1) Hold (6) Buy (19) Str Buy (1)

MEAN TARGET (QTR) \$681.75 4 targets	TARGET VS. PRICE +19.8% last-quarter mean	NEXT REPORT 2026-10-20 street \$5.02
---	--	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$3.52B	\$3.56B / \$3.50B	\$19.68	\$19.93 / \$19.42	11
FY2027	\$3.82B	\$3.85B / \$3.80B	\$22.46	\$22.85 / \$21.94	11
FY2028	\$4.16B	\$4.25B / \$3.99B	\$25.55	\$26.28 / \$24.77	8

30 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$681.75	+19.8%	4
Last Year	\$684.39	+20.3%	18
All Time	\$623.84	+9.6%	43

Rolling mean of published targets vs. last close \$569.08. Aggregated from StreetInsider, Benzinga.

Third-Party Composite Rating

C+

DCF 3/5

ROE 1/5

ROA 5/5

DEBT/EQ 1/5

P/E 1/5

P/B 1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition

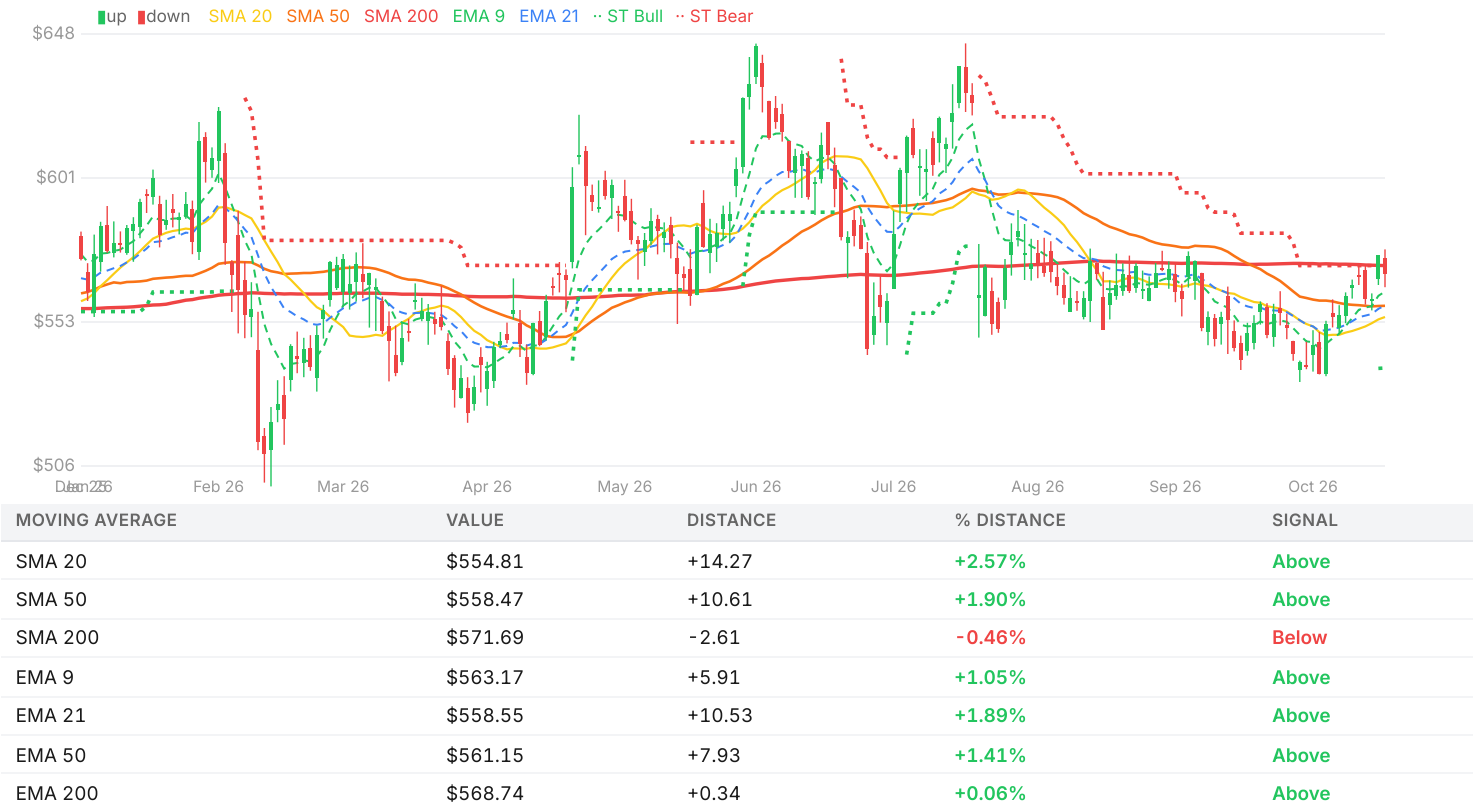


Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

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MOVING AVERAGE RIBBON & TREND

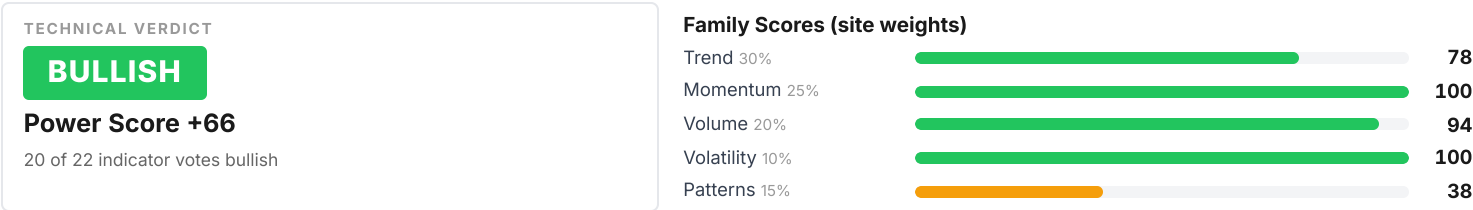
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

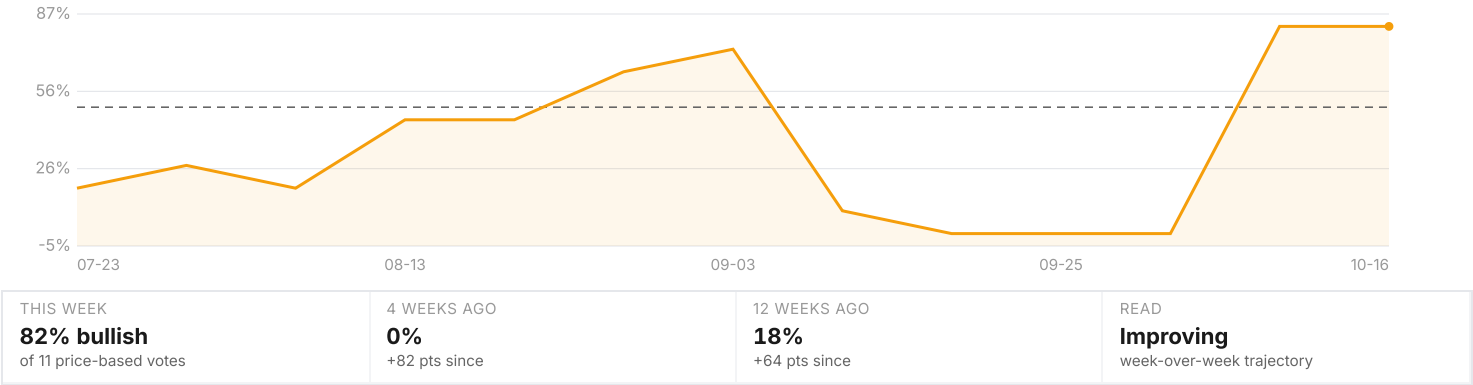
32 TECHNICAL POWER SCORE

EDGE · site engine · 83/100 composite



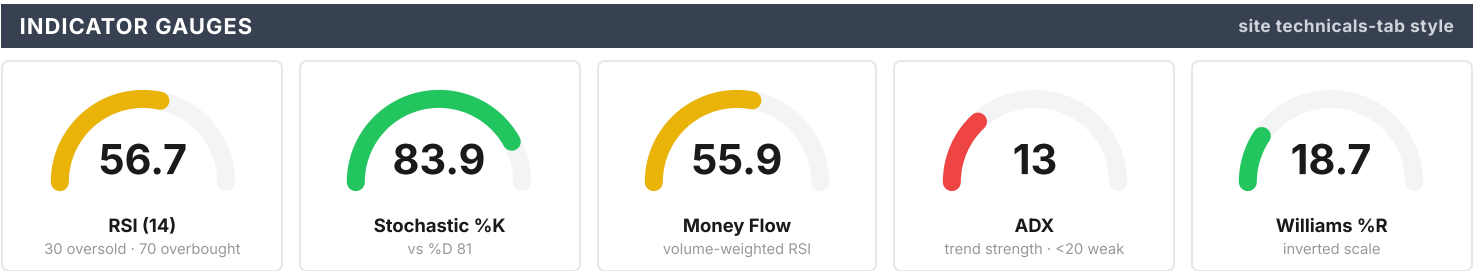
BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



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INDICATOR VOTE GRID				20 bull / 2 bear	
● Price vs SMA 20	\$554.81	● Price vs SMA 50	\$558.47	● Price vs SMA 200	\$571.69
● EMA 9/21 Cross	563.2/558.5	● SMA 50/200	Death	● ADX Direction	ADX 13
● Supertrend	\$538	● Parabolic SAR	\$550	● SMA Slope	0.800
● RSI	56.7	● Stochastic K/D	84/81	● StochRSI K/D	84/82
● Williams %R	-19	● CCI	128	● TSI vs Signal	6.8
● CMO	13.4	● ROC	6.14%	● OBV Signal	Accum
● Chaikin MF	0.020	● MFI	56	● Force Index	1M
● Elder Ray Bull	18.45				



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36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

MSCI EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +17

Trend

Momentum

Volume

Volatility

Breadth

+23

+44

+53

-60

-23

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

7.2 / 4.7

trend strength

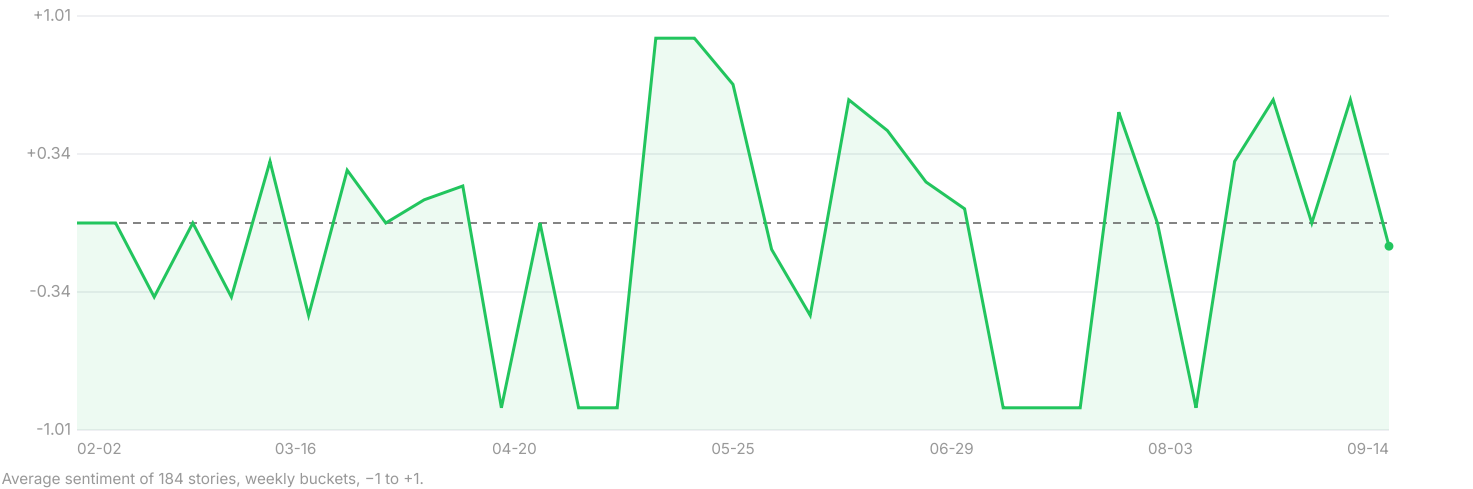
SECTOR STRENGTH

46/100

breadth average

37 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed



38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL	TREND	MOMENTUM	VOLUME
+17.3	+23.4	+44.1	+52.6
+19.7 vs industry	+2.5 vs industry	+35.1 vs industry	+37.8 vs industry

READING	MSCI	FINANCIAL - DATA & STOCK EXCHANGES N=92	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	+17.3	-2.4	-16.3	-20.5
Trend	+23.4	+20.9	-12.5	-21.3
Momentum	+44.1	+9.0	-4.4	-15.8
Volume	+52.6	+14.8	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

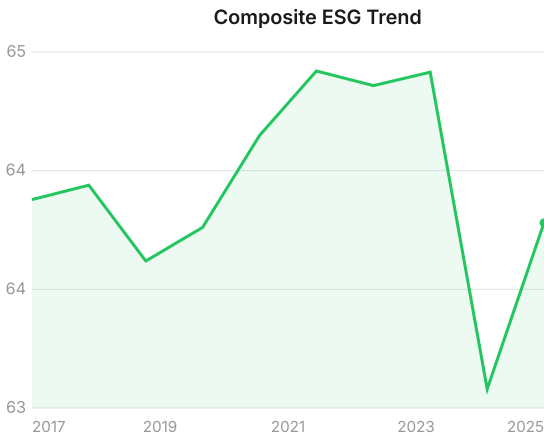
EXECUTIVE	TOTAL COMP	STRUCTURE
Henry A. Fernandez Chairman, Chief Executive	\$33.3M	17% equity+incentive
C.D. Baer Pettit Former President and COO	\$9.9M	34% equity+incentive
Alvise J. Munari Chief Product Officer and H	\$5.0M	56% equity+incentive
Andrew C. Wiechmann Chief Financial Officer	\$4.4M	57% equity+incentive
Scott A. Crum Chief Human Resources Officer	\$3.8M	56% equity+incentive

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40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	57
Social	62
Governance	74
Composite ESG	64



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-07	Officer/Director Change	5.02
2026-07-21	Earnings Release; Exhibits	2.02,9.01
2026-04-23	Shareholder Vote	5.07
2026-04-21	Earnings Release; Exhibits	2.02,9.01
2026-03-31	Officer/Director Change	5.02
2026-01-28	Entry into Material Definitive Agreement; Financial Statements and Exh	1.01,9.01
2026-01-28	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-11-17	Departure/Election of Directors; Appointment of Officers; Regulation F	5.02,7.01,9.01

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-27 to 2026-07-21	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	75 rows · 2007 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-05-15 to 2026-10-12	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2025-02-05 to 2026-04-29	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.