

Motorola Solutions, Inc. (MSI)

Technology / Communication Equipment · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$463.10	\$76.6B	\$494.85	36.1	50.0%	86%	6/9	+6.3%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.3M	\$359.36	6.26	17.4%	16%	4.2	+187.6%

Motorola Solutions, Inc. delivers essential communication and data analysis capabilities vital for critical operations across the United States, the United Kingdom, Canada, and other international markets. The company structures its extensive operations into two primary segments: Products and Systems Integration, and Software and Services. The Products and Systems Integration division offers a comprehensive suite of infrastructure, various devices, accessories, and video security solutions, alongside expert services for the deployment and seamless integration of systems, hardware, software, and specialized applications. This segment caters to governmental bodies, public safety agencies, and commercial enterprises that rely on private communication networks, advanced video security systems, and robust tools for managing mobile workforces. Their product portfolio spans land mobile radio (LMR) communication equipment, such as portable and vehicle-mounted two-way radios, as well as video security and access control hardware, including fixed and mobile cameras. It also encompasses core radio network software and central processing systems, base stations, consoles, and repeaters, in addition to sophisticated video analytics, network video management hardware and software, and access control solutions. Conversely, the Software and Services segment focuses on providing critical support and advanced software. This includes hardware repair, comprehensive technical assistance, and ongoing maintenance. Furthermore, the segment delivers proactive monitoring, regular software updates, and robust cybersecurity services. It develops specialized public safety and enterprise command center software, unified communications applications, and video software solutions, which are accessible through both on-premise installations and cloud-based "as a service" models. Like the product division, this segment also serves government, public safety, and commercial clientele. Motorola Solutions, Inc. was established in 1928, initially operating as Motorola, Inc. before adopting its current name in January 2011. Its corporate headquarters are situated in Chicago, Illinois.

SECTOR Technology INDUSTRY Communication Equipment EXCHANGE NYSE MARKET CAP \$76.6B EMPLOYEES 23,000 (SEC-filed) CEO Gregory Q. Brown
IPO 1980-03-17 COUNTRY US
500 West Monroe Street, Chicago, IL 60661 · Tel 847 576 5000 · [motorolasolutions.com](https://www.motorolasolutions.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

66 / 100

Street mean **\$525.17** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

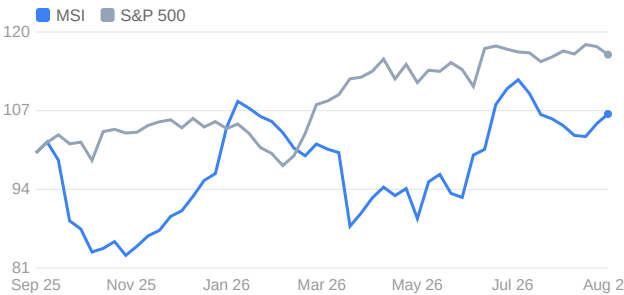
ROUTINE SELLING — LOW SIGNAL

\$50M sold / 6 mo, zero open-market buys

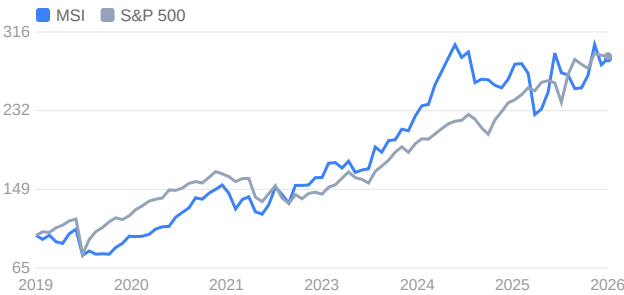
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **MSI +6.3%** · **S&P 500 +15.9%** · spread **-9.6pp**



7 Years vs S&P 500 · **MSI +187.6%** · **S&P 500 +189.9%** · spread **-2.3pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE

66

OF 100

Score Breakdown

Profitability	78/100
Growth	58/100
Momentum	77/100
Quality	64/100
Earnings Quality	69/100
Balance Sheet	34/100
Value	41/100
Risk (safety)	90/100
Overall	65.5/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is not the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

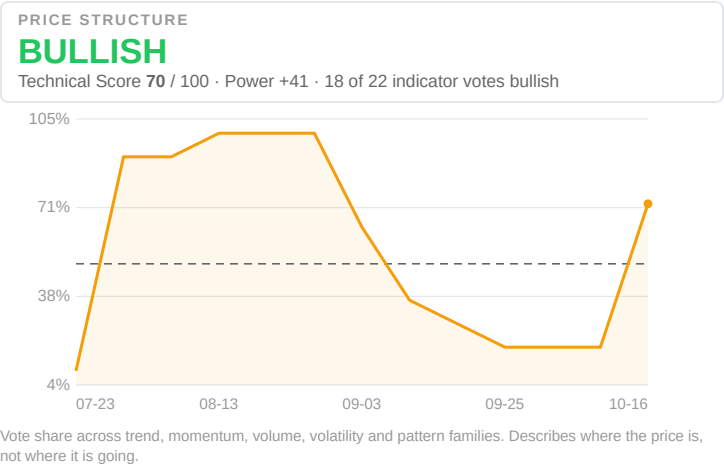
Peer Comparison — IS Score

SYMBOL	IS SCORE
LITE	45
CIEN	75
UI	85
ZBRA	63
CSCO	72
VIAV	31
MSI	66

IS Score Trend — quarterly



4 TWO READINGS business vs price



Both readings sit above the midpoint — business quality at 66 and price structure at 70 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 65.5	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 68 → 70 → 62 → 66	the direction matters more than the level
Technical vote share back above 50%	now 73%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,498 → now 1,477	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

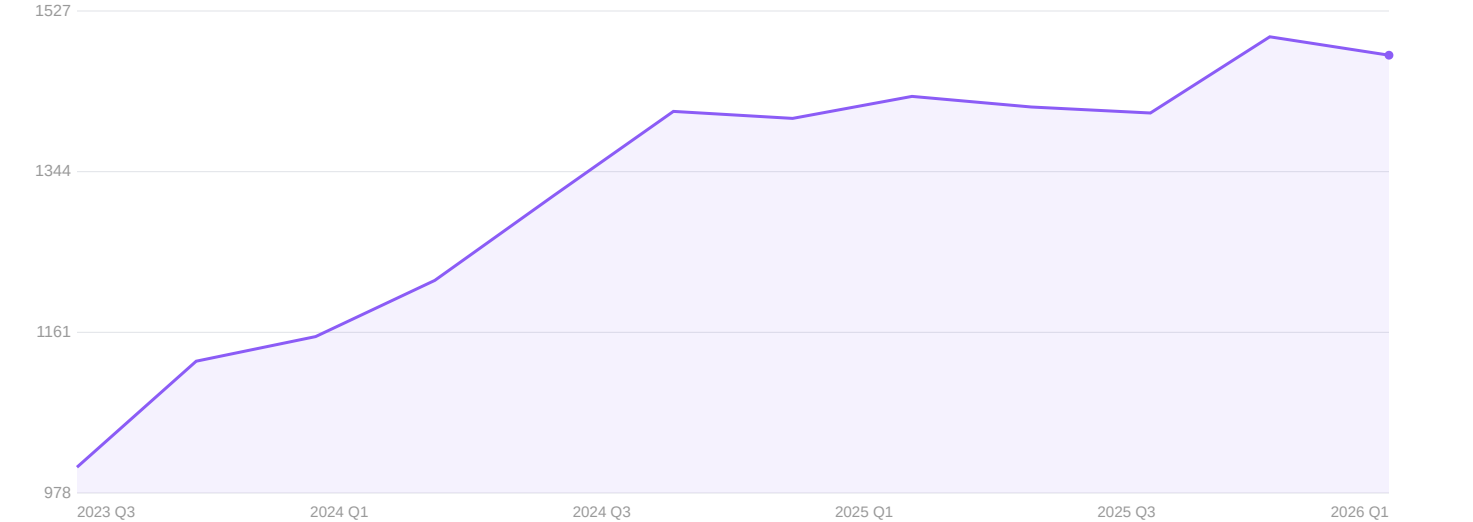
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-09-25	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1326 up / 1127 down net +199 funds	INSTITUTIONS ADDED (13F) -21 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,498 · latest 1,477 (-21 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,477	148.4M	\$60.2B	89.5%
2026 Q1	1,498	142.3M	\$60.3B	85.8%
2025 Q4	1,411	142.5M	\$53.3B	85.9%
2025 Q3	1,418	142.0M	\$63.2B	85.6%
2025 Q2	1,430	144.6M	\$59.5B	87.2%
2025 Q1	1,405	144.4M	\$61.8B	87.1%
2024 Q4	1,413	144.2M	\$65.0B	87.0%
2024 Q3	1,317	142.2M	\$61.8B	85.8%
2024 Q2	1,220	141.5M	\$53.2B	85.3%
2024 Q1	1,156	139.4M	\$48.1B	84.0%
2023 Q4	1,128	139.7M	\$42.8B	84.3%
2023 Q3	1,007	138.2M	\$37.4B	83.3%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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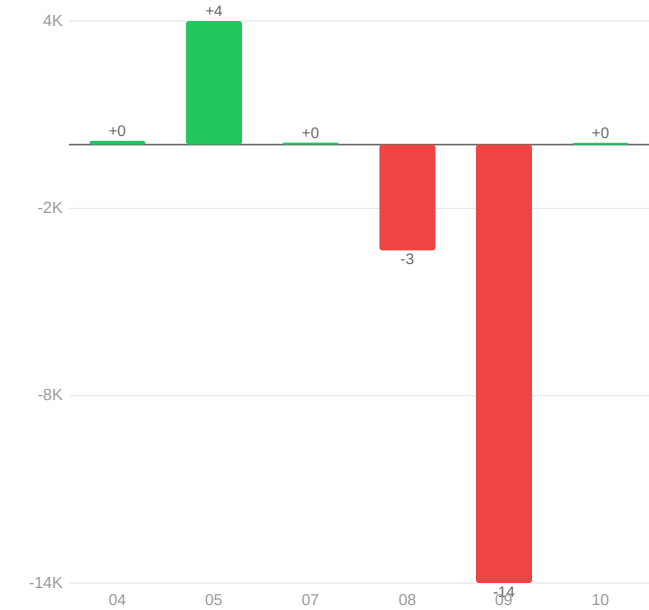
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Lashier Mark E	director	2026-10-02	A-Award	62	\$0.03M	1,117
Moore Kathryn A	SVP, HUMAN RESOURCES	2026-09-03	TAX W/H	38	\$0.02M	1,245
Brown Gregory Q	director, Chairman and CEO	2026-09-02	SELL	2,400	\$1.17M	78,468
Brown Gregory Q	director, Chairman and CEO	2026-09-02	SELL	4,650	\$2.26M	73,818
Brown Gregory Q	director, Chairman and CEO	2026-09-02	SELL	1,600	\$0.78M	72,218
Brown Gregory Q	director, Chairman and CEO	2026-09-02	SELL	5,570	\$2.69M	66,648
Brown Gregory Q	director, Chairman and CEO	2026-08-21	GIFT	8,808	—	0
Brown Gregory Q	director, Chairman and CEO	2026-08-21	GIFT	4,404	—	17,650

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	59	106,192	\$50.4M	Counted
M — Exercises (paired A/D)	29	75,320	\$6.0M	None — mechanics
F — Tax withholding	33	35,956	\$16.7M	None — compensation
G — Gifts	2	8,808	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$50.4M 59 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-09-02	Gregory Q Brown	14,220	\$6.9M
2026-08-21	Kathryn Moore	1,005	\$0.5M
2026-08-12	Ayanna M Howard	685	\$0.3M
2026-08-07	Katherine Ann Maher	1,757	\$36.0M
Trailing 12 mo	22 filings	352,794	\$203M

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11 13D / 13G STAKES				COND
FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.49%	12.4M sh
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	5.83%	9.7M sh
2026-02-13	SCHEDULE 13G/A	Capital World Investors	0.50%	0.9M sh
2025-10-31	SCHEDULE 13G/A	The Vanguard Group	13.30%	22.2M sh

12 CONGRESSIONAL TRADING				EDGE · STOCK Act	
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-25	2026-10-09
Jared Moskowitz	House	BUY	\$1,001 - \$15,000	2026-03-31	2026-05-01
Jared Moskowitz	House	BUY	\$1,001 - \$15,000	2026-03-31	2026-05-01
John Boozman	Senate	SELL	\$1,001 - \$15,000	2025-12-17	2026-01-13
John Boozman	Senate	SELL	\$1,001 - \$15,000	2025-12-17	2026-01-12
John Boozman	Senate	SELL	\$1,001 - \$15,000	2025-12-17	2026-01-12
HOUSE 12-MO 13 trades 11 purchases		SENATE 12-MO 3 trades 0 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,498		13F SHARES 142M 85.8% of shares out		NEW / CLOSED 215 / 108 positions, QoQ
PUT/CALL (13F) 1.14 option positions		FREE FLOAT 99.6% 165M sh		INCREASED / REDUCED 587 / 476 positions, QoQ

2.8 · Largest Reporting 13F Managers

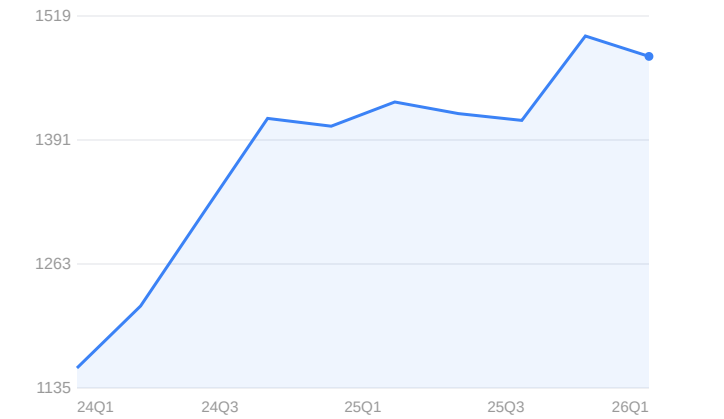
MANAGER	SHARES	VALUE
Ninety One Uk Ltd	1.3M	\$581M
Wealth Enhancement Advisory Servic	235,463	\$90M
Assenagon Asset Management S.A.	148,383	\$66M
Sarasin & Partners Llp	140,618	\$63M
Ninety One North America, Inc.	99,898	\$45M
Vontobel Holding Ltd.	82,870	\$37M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

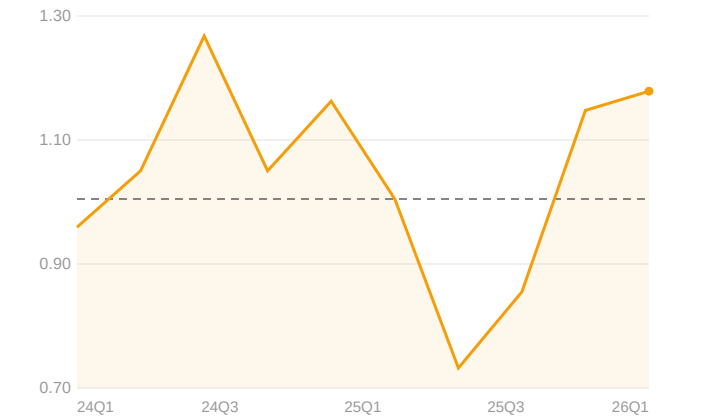
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$2.3B
VTSAX	0.1%	\$2.3B
VTI	0.1%	\$2.3B
VSMPX	0.1%	\$2.3B
VFIAX	0.1%	\$1.9B
VFFSX	0.1%	\$1.9B

13F Filers Holding MSI — quarterly



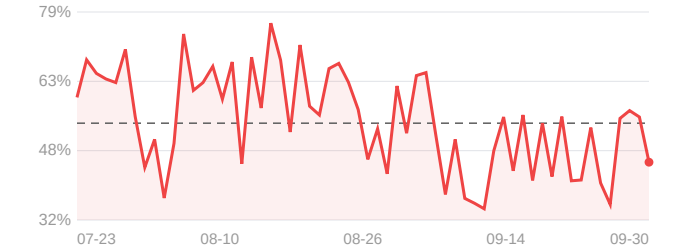
Institutional Put/Call — quarterly



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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

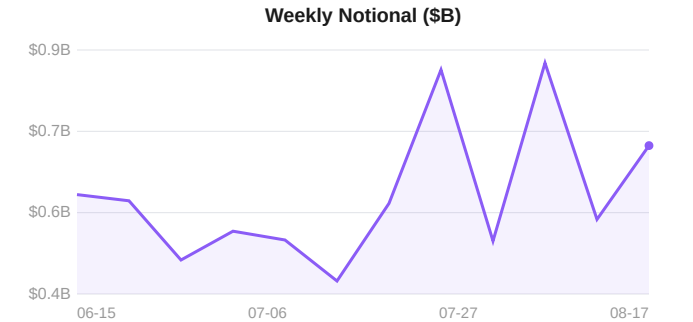


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 45.0% 2026-10-15	20-DAY AVG 46.1% 50-day 53.9%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 44% · N: 70% · B: 56% latest session
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15 DARK POOL ACTIVITY

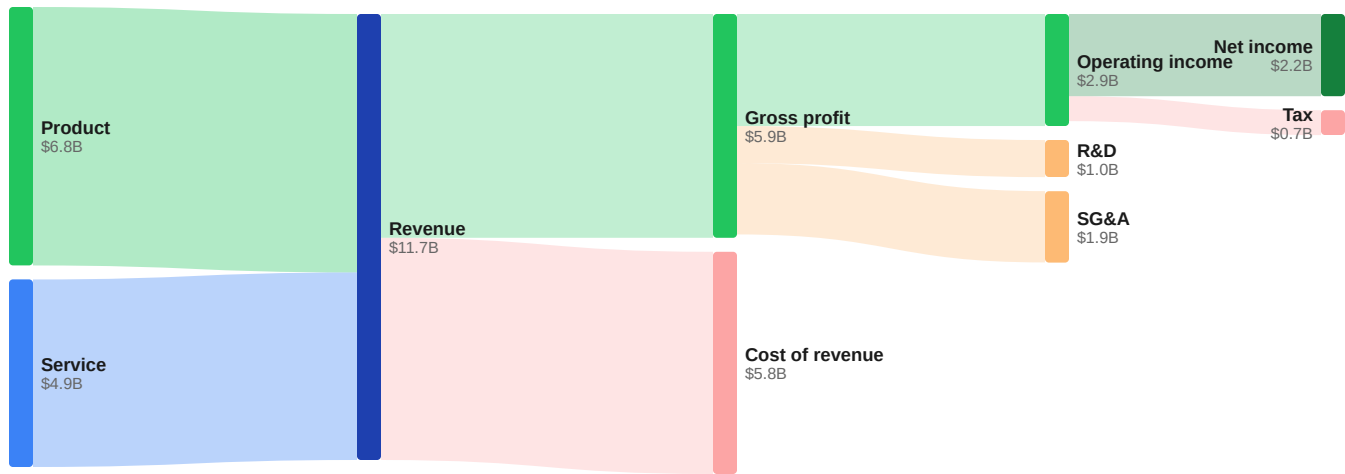
EDGE · live ATS data



Where MSI Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	1.5M	27 sh
Ubsa Ubs Ats	1.1M	31 sh
Sgmt Sigma X2	0.9M	25 sh
Mlix Instinct X	0.6M	33 sh
Ebxl Level Ats	0.6M	15 sh
Mstx Ms Trajectory Cross (Ats-1)	0.5M	18 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Motorola Solutions, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

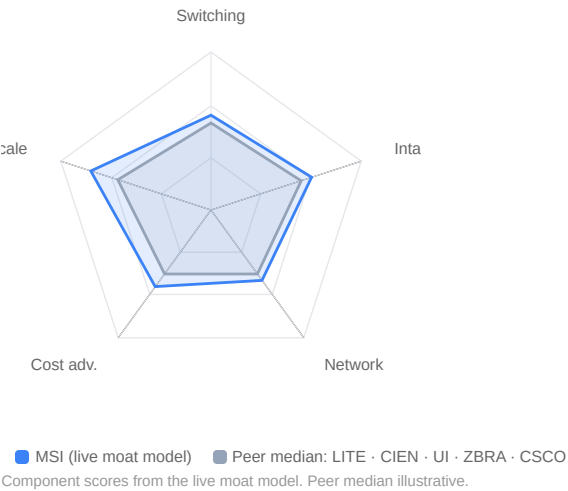
REGION	REVENUE	SHARE
North America	\$8.4B	72%
International	\$2.7B	23%
UNITED KINGDOM	\$603M	5%

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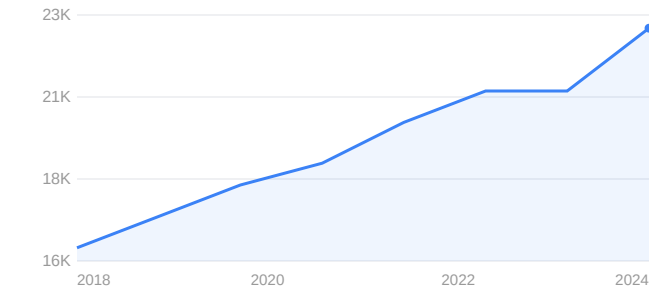
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 64/100 NARROW

Moat score 64/100 — Narrow; primary source Efficient Scale.



3.8 · Employees (SEC filings)



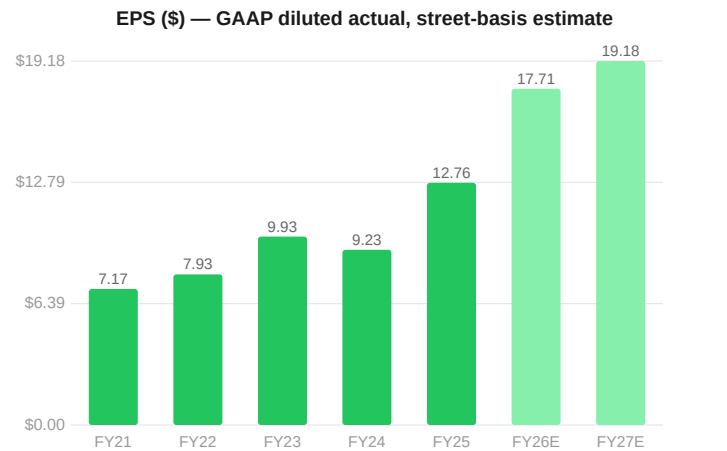
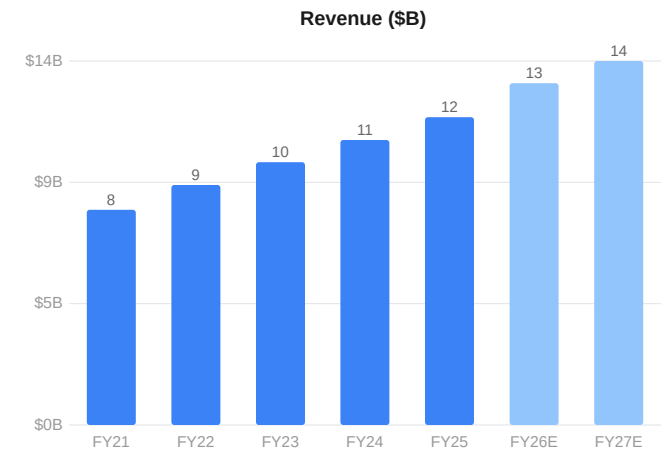
19 CORPORATE INFORMATION — KEY OFFICERS

23,000 employees

OFFICER	TITLE
Gregory Q. Brown	Chairman & Chief Executive Officer
John Molloy	Executive Vice President & Chief Operating Officer
Jason J. Winkler	Executive Vice President & Chief Financial Officer
Mahesh Saptharishi	Executive Vice President & Chief Technology Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

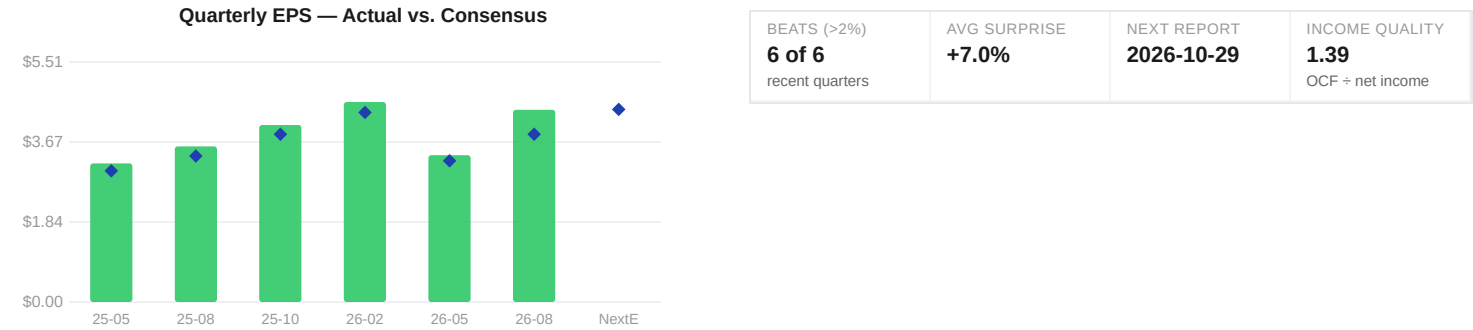
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES live data



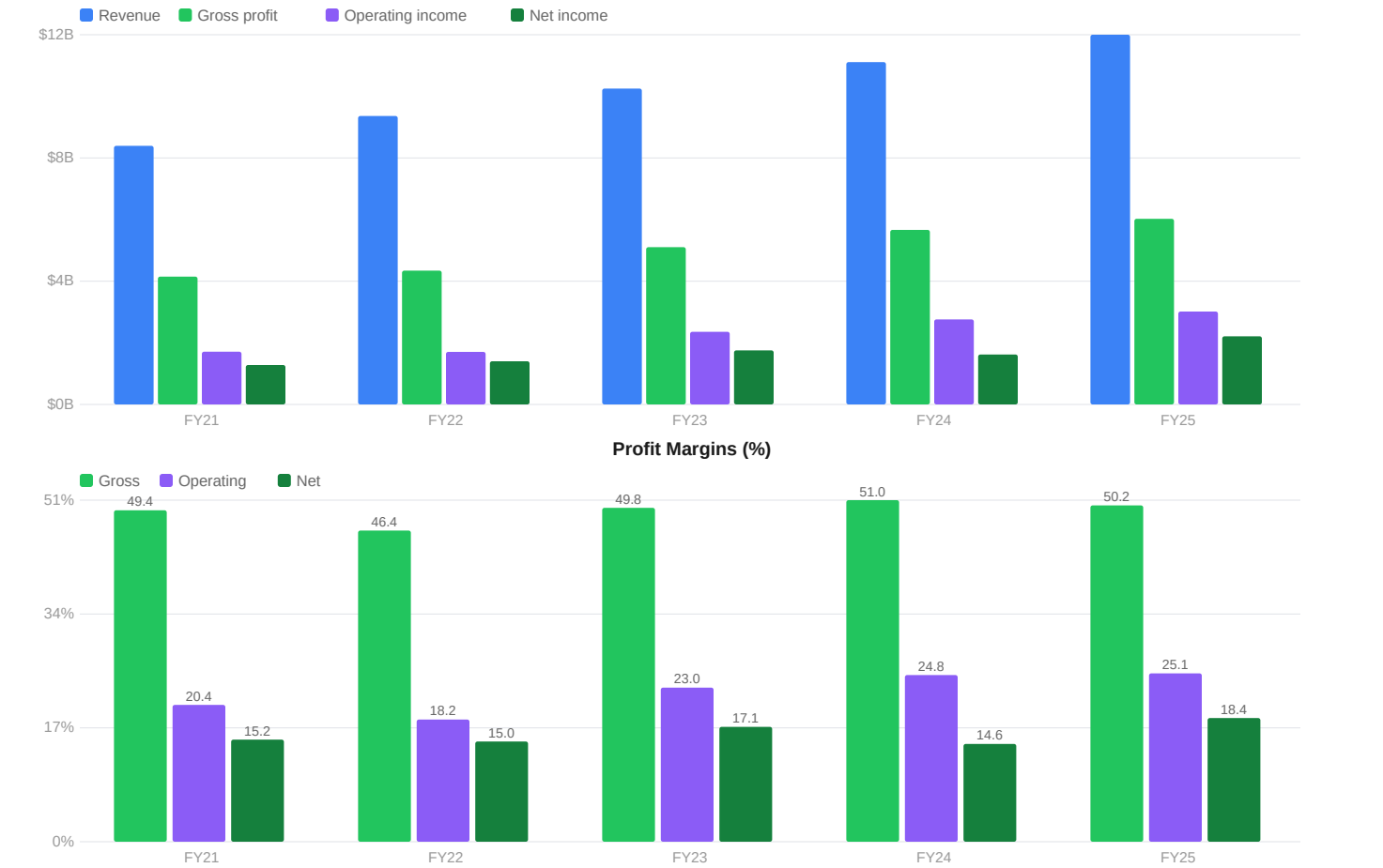
22 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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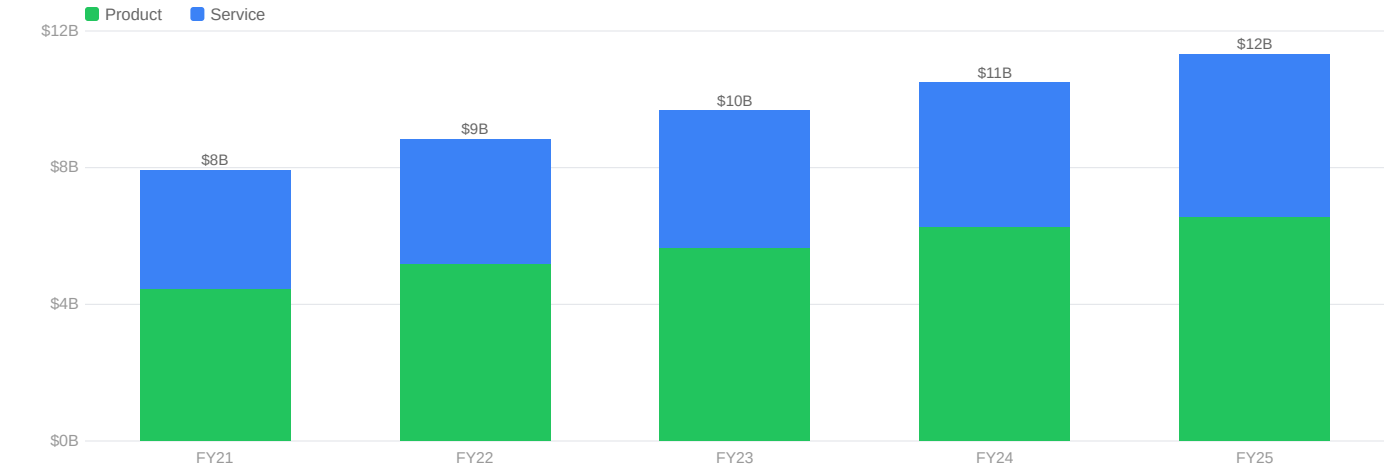
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+10.2%	+11.5%	+9.5%	+8.4%	+8.0%
Gross profit	+12.0%	+4.7%	+17.5%	+10.9%	+6.3%
Operating income	+20.5%	-0.4%	+38.1%	+17.2%	+9.2%
Net income	+31.2%	+9.5%	+25.4%	-7.7%	+36.6%

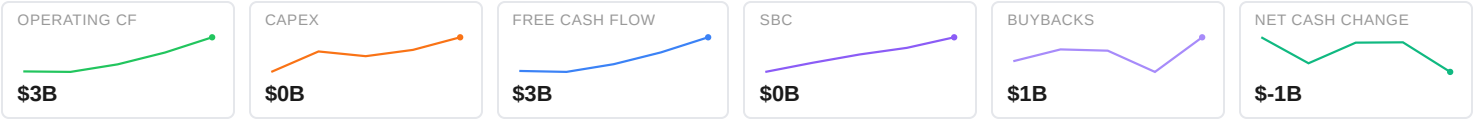
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	8.2	9.1	10.0	10.8	11.7	
Cost of revenue	4.1	4.9	5.0	5.3	5.8	
Gross profit	4.0	4.2	5.0	5.5	5.9	
R&D expense	0.7	0.8	0.9	0.9	1.0	
SG&A expense	1.4	1.5	1.6	1.8	1.9	
Operating income	1.7	1.7	2.3	2.7	2.9	
EBITDA	2.2	2.2	2.8	2.6	3.5	
D&A	0.4	0.4	0.4	0.3	0.5	
Pretax income	1.6	1.5	2.1	2.0	2.8	
Income tax	0.3	0.1	0.4	0.4	0.7	
Net income	1.2	1.4	1.7	1.6	2.2	
Diluted EPS (\$)	7.17	7.93	9.93	9.23	12.76	
Diluted shares (M)	174	172	172	171	168	

CASH FLOW TRENDS

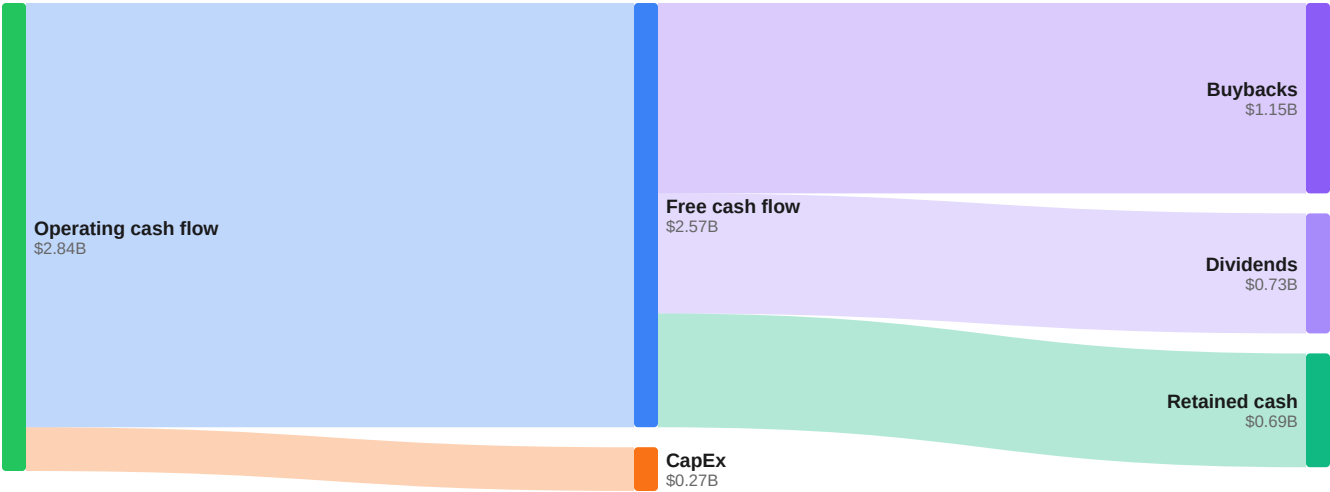
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.3	1.7	2.1	1.2	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	2.5	2.8	3.2	3.8	
Total current assets	5.3	5.7	6.5	6.3	
PP&E (net)	1.4	1.5	1.6	1.7	
Goodwill + intangibles	4.7	4.7	4.8	9.9	
Total assets	12.8	13.3	14.6	19.4	
Accounts payable	1.2	0.9	1.2	1.3	
Short-term debt	0.0	1.3	0.3	0.7	
Deferred revenue	1.9	2.0	2.1	2.3	
Total current liabilities	4.6	5.7	5.1	6.1	
Long-term debt	6.0	4.7	5.7	8.4	
Total liabilities	12.7	12.6	12.9	17.0	
Shareholders' equity	0.1	0.7	1.7	2.4	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.4	1.7	1.6	2.2	
D&A	0.4	0.4	0.3	0.4	
Stock-based compensation	0.2	0.2	0.2	0.3	
Working capital change	(0.3)	(0.2)	(0.2)	(0.1)	
Operating cash flow	1.8	2.0	2.4	2.8	
Capital expenditures	(0.3)	(0.3)	(0.3)	(0.3)	
Investing cash flow	(1.4)	(0.4)	(0.5)	(5.2)	
Buybacks	(0.8)	(0.8)	(0.2)	(1.2)	
Dividends paid	(0.5)	(0.6)	(0.7)	(0.7)	
Debt issuance / (repay)	0.3	(0.0)	(0.6)	3.2	
Financing cash flow	(0.9)	(1.3)	(1.4)	1.3	
Free cash flow	1.6	1.8	2.1	2.6	

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Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	-416.4%	3586.8%	406.9%	130.0%	104.7%	86%	
ROA	10.8%	10.9%	13.1%	11.3%	12.7%	11.1%	
ROIC	31.8%	28.1%	32.9%	35.0%	20.5%	16.4%	
Gross margin	49.4%	46.4%	49.8%	51.0%	50.2%	50.0%	
Operating margin	20.4%	18.2%	23.0%	24.8%	25.1%	25.0%	
Net margin	15.2%	15.0%	17.1%	14.6%	18.4%	17.4%	
EBITDA margin	27.0%	24.1%	27.6%	24.1%	30.2%	30.8%	
FCF margin	19.5%	17.2%	17.9%	19.7%	22.0%	—	
VALUATION							
P/E	36.25	31.43	30.77	49.52	29.91	36.1	
P/B	-1128.29	369.29	72.63	45.86	26.74	28.7	
P/S	5.52	4.70	5.27	7.22	5.52	6.26	
P/FCF	28.31	27.34	29.36	36.60	25.05	28.6	
EV/EBITDA	22.40	21.92	20.72	31.70	20.13	22.7	
EV/Revenue	6.04	5.27	5.76	7.63	6.25	7.0	
Earnings yield	2.8%	3.2%	3.2%	2.0%	3.3%	2.78%	
FCF yield	3.5%	3.7%	3.4%	2.7%	4.0%	3.49%	

EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.33	1.15	1.00	1.28	1.04	1.10	
Quick ratio	1.14	0.92	0.85	1.13	0.87	0.86	
Debt / equity	-153.25	56.47	9.05	3.85	4.05	3.60	
Debt / assets	50.3%	51.1%	49.1%	44.9%	50.4%	50.0%	
Net debt / EBITDA	1.93	2.38	1.75	1.71	2.37	2.37	
Interest coverage	8.22	7.33	9.70	7.69	8.71	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.71	0.73	0.76	0.77	0.69	0.64	
Receivables turnover	3.39	3.66	3.76	3.61	3.36	4.6	
DSO (days)	108	100	97	101	109	79	
DPO (days)	65	77	76	71	79	67	
Cash conversion cycle	100	92	89	85	85	91	
GROWTH (YoY)							
Revenue growth	10.2%	11.5%	9.5%	8.4%	8.0%	—	
Net income growth	31.2%	9.5%	25.4%	-7.7%	36.6%	—	
EPS growth	30.7%	10.9%	25.7%	-7.3%	38.8%	—	
FCF growth	14.3%	-1.7%	14.3%	19.2%	20.5%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	7.15	7.93	9.97	9.23	12.81	12.87	
Book value / share	-0.23	0.67	4.22	9.97	14.34	16.21	
Revenue / share	46.91	53.01	58.19	63.34	69.49	73.80	
FCF / share	9.15	9.12	10.44	12.49	15.30	16.15	
Cash / share	10.76	7.71	9.94	12.31	6.93	4.28	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.2%	2.0%	1.5%	0.3%	1.8%	1.45%	
Altman Z-Score	3.65	3.40	4.02	5.23	3.62	4.2	
Piotroski F-Score	8	6	8	8	5	6/9	
Beneish M-Score	-2.64	-2.55	-2.51	-2.63	-2.24	-2.62	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	4.2	Safe (>2.99)	Safe	
Income quality	1.39	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.62	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.77	Revenue stability	1.00
Interest burden		0.86	Earnings stability	0.88
Operating margin		26.3%	Earnings persistence	1.00
Asset turnover		0.69×	Revenue CAGR 3y	8.2%
Financial leverage		7.68×	EPS CAGR 3y	13.2%
= ROE		92%	FCF CAGR 3y	21.4%

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
1.45%	1.05%	2.48%	2.9%	
		cash yield	dilution pressure	



28 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
LITE	\$74.7B	-8.9	-240%	—	+83.2%	5/9	+404.9%
CIEN	\$47.2B	72.0	22%	15.9%	+32.6%	8/9	+95.0%
UI	\$36.4B	37.9	91%	30.4%	+27.2%	7/9	-20.1%
ZBRA	\$17.5B	34.5	15%	15.0%	+12.7%	6/9	+25.5%
CSCO	\$423.4B	32.0	27%	22.4%	+11.8%	8/9	—
VIAV	\$8.2B	-260.0	-3%	7.4%	+40.0%	6/9	—
VSAT	\$8.1B	-226.3	-1%	-4.5%	+1.3%	6/9	—
HPE	\$73.2B	27.4	11%	12.6%	+26.6%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

34 Analysts

Str Sell (0)

Sell (4)

Hold (6)

Buy (24)

Str Buy (0)

MEAN TARGET (QTR)

TARGET VS. PRICE

NEXT REPORT

\$525.17

+13.4%

2026-10-29

6 targets

last-quarter mean

street \$4.42

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$12.97B	\$13.04B / \$12.92B	\$17.71	\$17.77 / \$17.66	5
FY2027	\$13.82B	\$14.09B / \$13.61B	\$19.18	\$19.94 / \$18.45	5
FY2028	\$14.76B	\$14.88B / \$14.56B	\$21.23	\$21.99 / \$20.79	3

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$531.00	+14.7%	1
Last Quarter	\$525.17	+13.4%	6
Last Year	\$500.33	+8.0%	15
All Time	\$459.52	-0.8%	25

Rolling mean of published targets vs. last close \$463.10. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

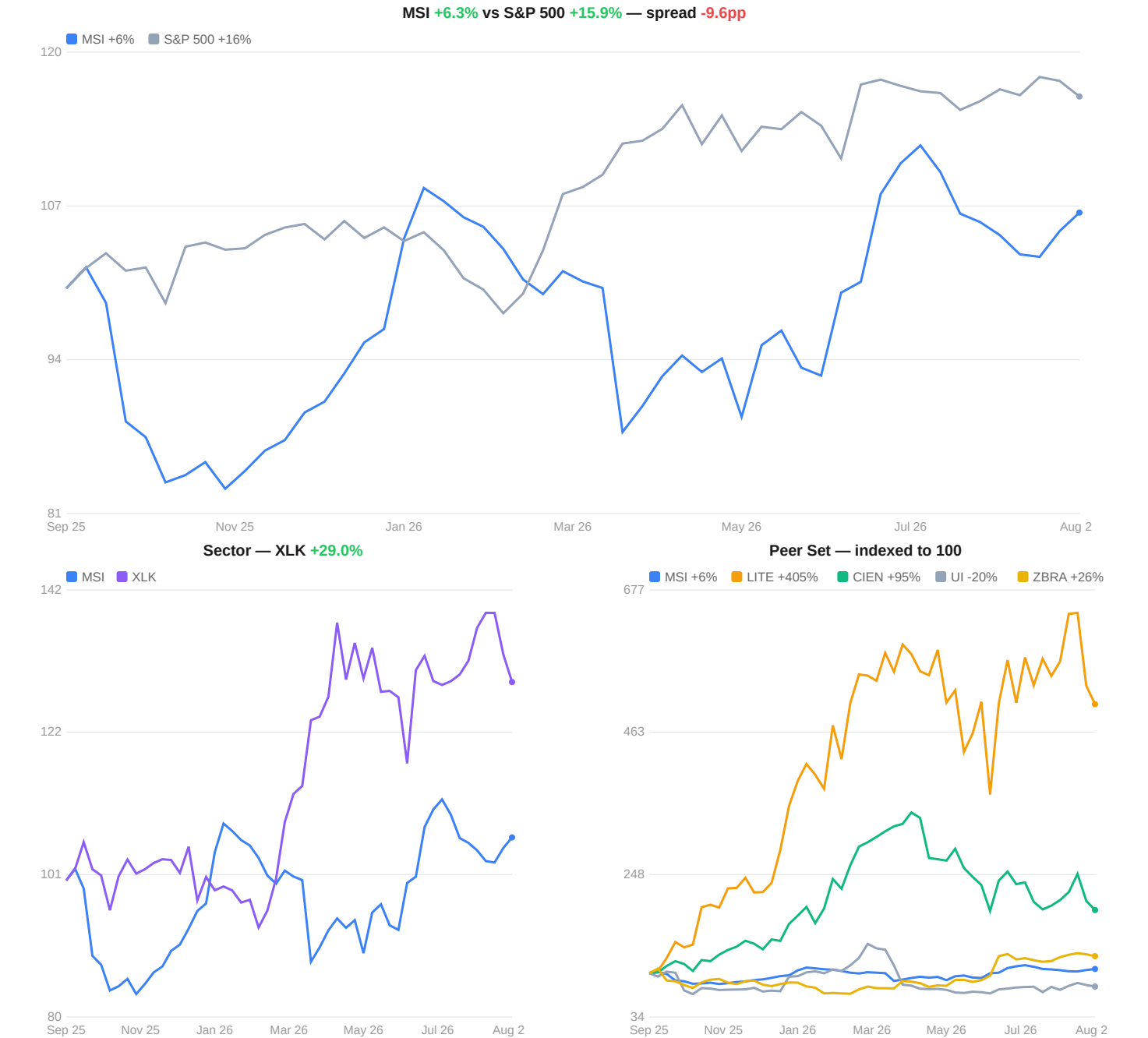
B

DCF3/5ROE5/5ROA4/5DEBT/EQ1/5P/E2/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,20) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$452.39	+10.71	+2.37%	Above
SMA 50	\$463.87	-0.77	-0.17%	Below
SMA 200	\$434.66	+28.44	+6.54%	Above
EMA 9	\$453.39	+9.71	+2.14%	Above
EMA 21	\$454.29	+8.81	+1.94%	Above
EMA 50	\$453.84	+9.26	+2.04%	Above
EMA 200	\$438.01	+25.09	+5.73%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCOREEDGE · site engine · 70/100 composite

TECHNICAL VERDICT

BULLISH

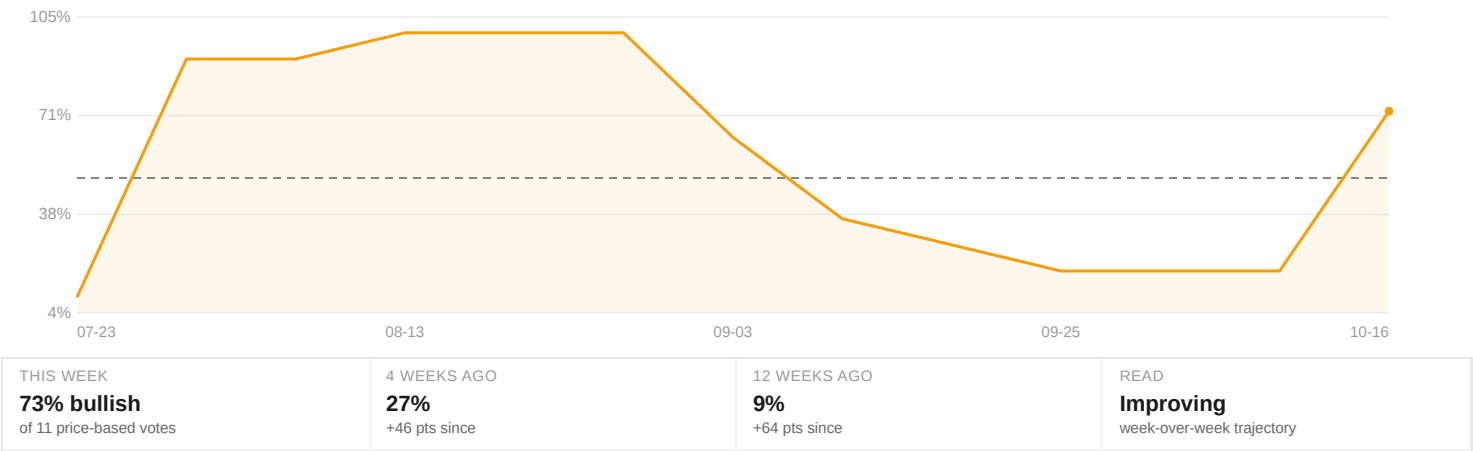
Power Score +41

18 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		67
Momentum 25%		91
Volume 20%		75
Volatility 10%		50
Patterns 15%		50

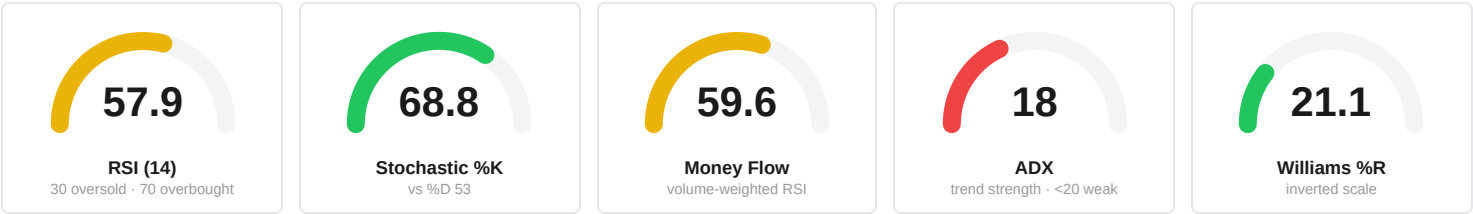
BULLISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID18 bull / 4 bear

● Price vs SMA 20	\$452.39	● Price vs SMA 50	\$463.87	● Price vs SMA 200	\$434.66
● EMA 9/21 Cross	453.4/454.3	● SMA 50/200	Golden	● ADX Direction	ADX 18
● Supertrend	\$469	● Parabolic SAR	\$441	● SMA Slope	0.220
● RSI	57.9	● Stochastic K/D	69/53	● StochRSI K/D	96/80
● Williams %R	-21	● CCI	144	● TSI vs Signal	-6.9
● CMO	15.8	● ROC	3.51%	● OBV Signal	Accum
● Chaikin MF	-0.190	● MFI	60	● Force Index	2M
● Elder Ray Bull	14.69				

INDICATOR GAUGESsite technicals-tab style



33 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$457.76 / \$460.31 / \$464.23	S1 / S2	\$453.84 / \$451.29
Bollinger (20,2)	\$441.16 – \$463.61	Squeeze	ON
52-wk range	\$359.36 – \$494.85	Off 52-wk high	-6.4%
ATR (14)	\$8.51 (1.8%)	Historical vol	15.3%

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34 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
-2.3% Jan 45%	+1.1% Feb 60%	+2.9% Mar 62%	+0.7% Apr 55%	+0.4% May 45%	+0.0% Jun 55%	+4.0% Jul 70%	+3.6% Aug 65%	+1.6% Sep 60%	-0.3% Oct 70%	+1.5% Nov 65%	+0.3% Dec 55%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		MSI	S&P 500
Weekly volatility (σ , 1y)		3.60%	1.83%
Best / worst week (1y)		+7.7% / -11.9%	—
Max drawdown (5y, monthly)		-26.1%	—
1-week VaR (95%)		-7.0%	—
Beta (5y)		0.88	1.00

36

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

MSI EQUITY WEATHER (LIVE)

CLOUDY · +3

Trend

-23

Momentum

+28

Volume

+44

Volatility

-30

Breadth

-17

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

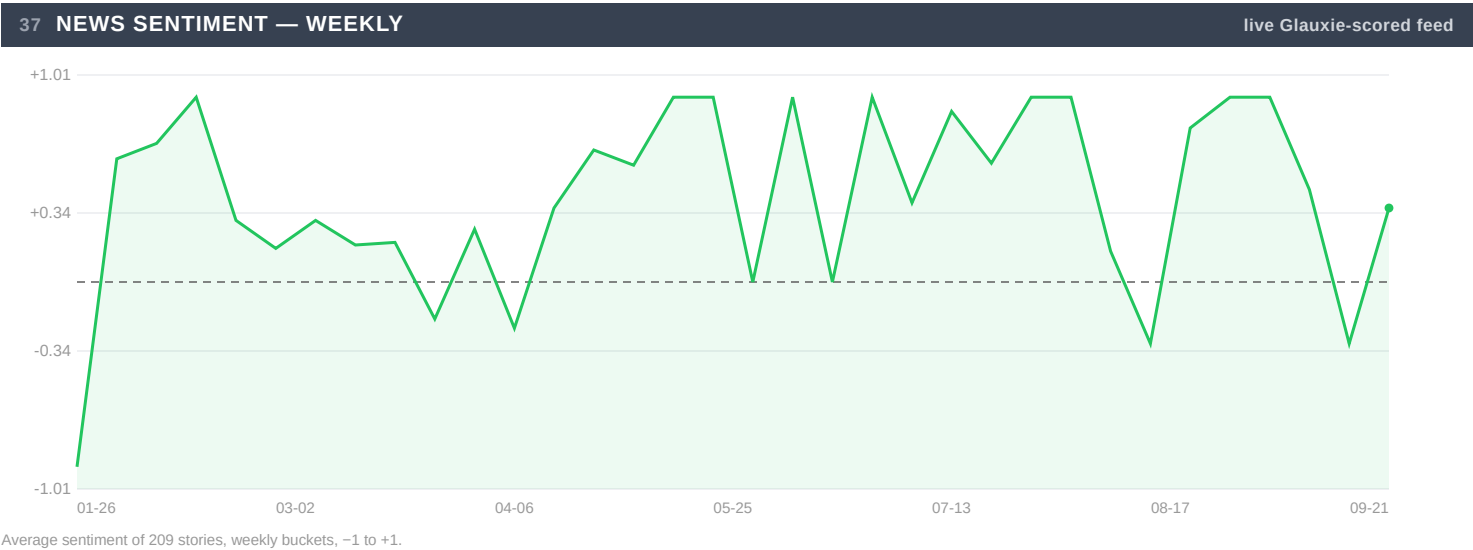
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +2.5 +22.3 vs industry	TREND -23.4 -1.6 vs industry	MOMENTUM +28.2 +57.5 vs industry	VOLUME +43.6 +48.8 vs industry
---	---	---	---

READING	MSI	COMMUNICATION EQUIPMENT N=537	TECHNOLOGY N=6,969	ALL US SYMBOLS N=70,435
Overall	+2.5	-19.8	-20.7	-20.5
Trend	-23.4	-21.8	-20.8	-21.3
Momentum	+28.2	-29.3	-28.5	-15.8
Volume	+43.6	-5.2	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

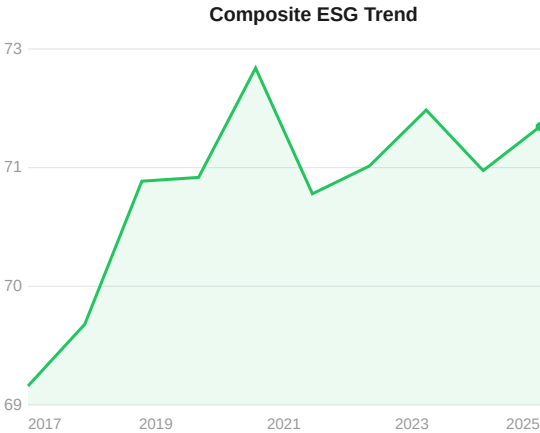
live proxy data · FY2012

EXECUTIVE	TOTAL COMP	STRUCTURE
Gregory Q. Brown Chairman and Chief Executiv	\$10.3M	45% equity+incentive
Eugene A. Delaney Executive Vice President	\$3.5M	28% equity+incentive
Mark F. Moon Executive Vice President and Pr	\$2.5M	42% equity+incentive
Edward J. Fitzpatrick Executive Vice Preside	\$1.7M	44% equity+incentive
Lewis A. Steverson Senior Vice President, Ge	\$1.4M	39% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	82
Social	68
Governance	66
Composite ESG	72



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-09	Other Events; Exhibits	8.01,9.01
2026-08-17	Other Events; Exhibits	8.01,9.01
2026-08-05	Earnings Release; Exhibits	2.02,9.01
2026-05-20	Shareholder Vote	5.07
2026-05-07	Earnings Release; Exhibits	2.02,9.01
2026-03-12	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2026-02-11	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-11-18	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-29 to 2026-08-05
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	79 rows · 2006 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-21 to 2026-10-02
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-10-31 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.