

Nordson Corporation (NDSN)

Industrials / Industrial - Machinery - NASDAQ

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$322.31	\$18.0B	\$339.12	32.5	55.3%	18%	9/9	+39.4%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	0.7M	\$223.29	6.02	18.6%	12%	6.2	+155.1%

Nordson Corporation engineers, manufactures, and markets products and systems to dispense, apply, and control adhesives, coatings, polymers, sealants, biomaterials, medical components, and other fluids. The Industrial Precision Solutions segment provides dispensing, coating, and laminating systems for adhesives, lotions, liquids, and fibers to disposable products and roll goods; automated adhesive dispensing systems; components and systems for thermoplastic and biopolymer melt stream; fluid components, such as nozzles, pumps, and filters; smart components that measure and control the flow, quantity and location of dispensed fluid; control systems; and product assembly solutions. It also offers automated and manual dispensing products and systems for cold materials, container coating, liquid finishing, and powder coating, as well as ultraviolet equipment. The Medical and Fluid Solutions segment offers precision manual and semi-automated dispensers, plastic molded syringes, cartridges, tips, and fluid connection components; interventional solutions for engineered shafts and interventional delivery systems, medical tubing, balloons, balloon inflators, nitinol devices, cardiovascular cannula, and biomaterial delivery; medical fluid components; and microplegia myocardial protection devices and related consumables. The Advanced Technology Solutions segment provides automated dispensing systems for high-speed, precise application of various attachment, protection, and coating fluids, and related gas plasma treatment systems; destructive and non-destructive testing technologies, such as bond testers and automated optical, acoustic microscopy, and x-ray inspection systems used in the semiconductor and printed circuit board industries; and precision measurement and control technologies. The company markets its products through direct sales force, distributors, and sales representatives. Nordson Corporation was founded in 1909 and is headquartered in Westlake, Ohio.

SECTOR Industrials INDUSTRY Industrial - Machinery EXCHANGE NASDAQ MARKET CAP \$18.0B EMPLOYEES 8,000 (SEC-filed) CEO Sundaram Nagarajan
IPO 1980-03-18 COUNTRY US
28601 Clemens Road, Westlake, OH 44145-4551 · Tel 440 892 1580 · nordson.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

75 / 100

Street mean **\$364.00** (4 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

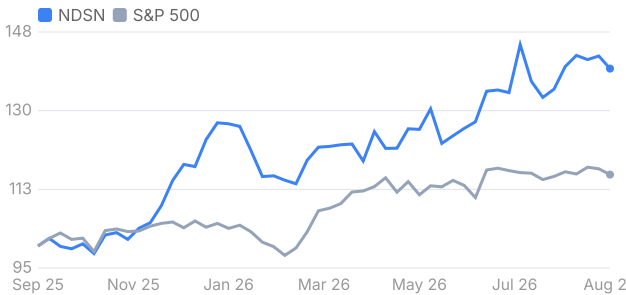
ROUTINE SELLING — LOW SIGNAL

\$2M sold / 6 mo, zero open-market buys

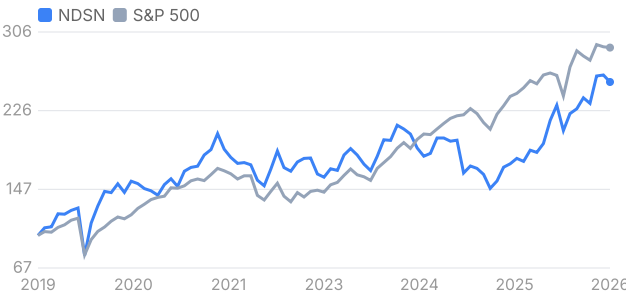
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **NDSN +39.4%** · **S&P 500 +15.9%** · spread **+23.5pp**



7 Years vs S&P 500 · **NDSN +155.1%** · **S&P 500 +189.9%** · spread **-34.8pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

75

OF 100

Score Breakdown

Profitability	71/100
Growth	61/100
Momentum	87/100
Quality	87/100
Earnings Quality	71/100
Balance Sheet	58/100
Value	45/100
Risk (safety)	100/100
Overall	74.8/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
ITT	50
IEX	67
GCG	76
XYL	60
LII	58
DOV	58
NDSN	75

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

75 / 100

IS Score 74.8 / 100 · +0.0 from peak of 75

Quarter	Business Quality
23 Q1	62
23 Q2	68
23 Q3	72
23 Q4	65
24 Q1	67
24 Q2	60
24 Q3	55
24 Q4	58
25 Q1	65
25 Q2	72
25 Q3	75
25 Q4	75
26 Q1	75

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

NEUTRAL

Technical Score 48 / 100 · Power -4 · 8 of 22 indicator votes bullish

Date	Price Structure
07-23	50%
08-13	104%
09-03	50%
09-25	104%
10-16	48%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 75, price structure 48 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 74.8	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 69 → 73 → 74 → 75	the direction matters more than the level
Technical vote share back above 50%	now 45%	price structure no longer broken
Institutional holder count rises two quarters running	peak 758 → now 758	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

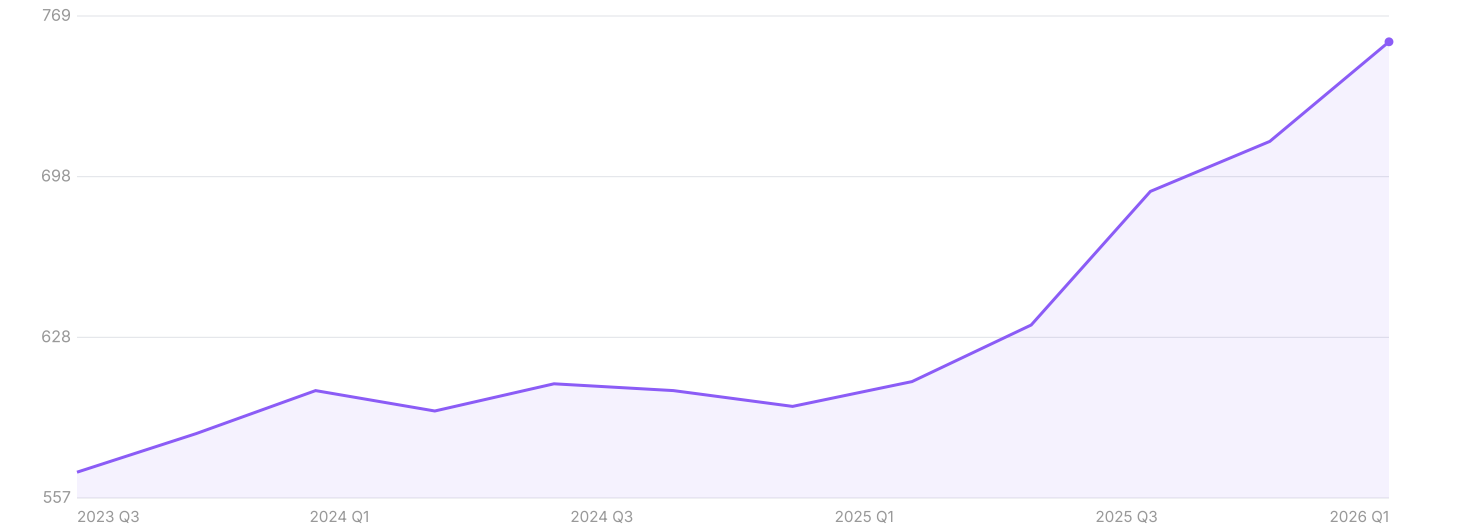
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 788 up / 655 down net +133 funds	INSTITUTIONS ADDED (13F) 44 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 758 · latest 758 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	758	43.2M	\$12.9B	77.5%
2026 Q1	714	41.2M	\$10.9B	74.0%
2025 Q4	692	42.3M	\$10.1B	75.9%
2025 Q3	633	42.2M	\$9.3B	75.8%
2025 Q2	608	43.8M	\$8.8B	78.6%
2025 Q1	597	42.9M	\$8.2B	77.0%
2024 Q4	604	42.5M	\$8.5B	76.3%
2024 Q3	607	42.2M	\$10.5B	75.7%
2024 Q2	595	42.2M	\$9.4B	75.8%
2024 Q1	604	41.5M	\$11.0B	74.5%
2023 Q4	585	41.5M	\$10.7B	74.5%
2023 Q3	568	41.8M	\$9.1B	75.0%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Morris Milton Mayo	director	2026-10-14	SELL	255	\$0.08M	2,265
Rutledge Joseph M	VP, CAO	2026-09-15	SELL	684	\$0.21M	2,134
Morris Milton Mayo	director	2026-09-02	SELL	156	\$0.05M	2,515
Hall Justin E	EVP	2026-09-01	TAX W/H	118	\$0.04M	1,397
Mcdonough Jennifer L	EVP, GC, and Secretary	2026-08-27	SELL	260	\$0.09M	6,346
Hopgood Daniel Roy	EVP, CFO	2026-08-26	EXERCISE	1,329	\$0.28M	6,087
Hopgood Daniel Roy	EVP, CFO	2026-08-26	SELL	1,329	\$0.44M	4,758
Hopgood Daniel Roy	EVP, CFO	2026-08-26	EXERCISE	1,329	\$0.28M	15,695

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	9	6,745	\$2.0M	Counted
M — Exercises (paired A/D)	2	3,229	\$0.5M	None — mechanics
F — Tax withholding	6	768	\$0.2M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$2.0M 9 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-14	Morris Milton Mayo	255	\$0.1M
2026-09-02	Morris Milton Mayo	156	\$0.0M
2026-08-27	Mcdonough Jennifer L	260	\$0.1M
2026-08-26	Hopgood Daniel Roy	1,329	\$0.4M
Trailing 12 mo	17 filings	102,302	\$29M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-08-11	SCHEDULE 13G	STATE STREET CORPORATION	5.20%	3.0M sh
2025-01-02	SCHEDULE 13G	Jennifer A. Savage	5.17%	2.9M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Rob Bresnahan	House	SELL	\$1,001 - \$15,000	2025-04-08	2025-05-08
Robert P. Bresnahan	House	SELL	\$1,001 - \$15,000	2025-04-07	2025-05-08
Rob Bresnahan	House	SELL	\$1,001 - \$15,000	2025-02-25	2025-03-28
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-05-03	2024-06-14
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-05-03	2024-06-13
Thomas Hawley Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-05-03	2024-06-13
HOUSE 12-MO 0 trades None purchases	SENATE 12-MO 0 trades None purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag			

13

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 714	13F SHARES 41M 74.0% of shares out	NEW / CLOSED 92 / 58 positions, QoQ	INCREASED / REDUCED 249 / 255 positions, QoQ
PUT/CALL (13F) 0.75 option positions	FREE FLOAT 94.2% 52M sh		

2.8 · Largest Reporting 13F Managers

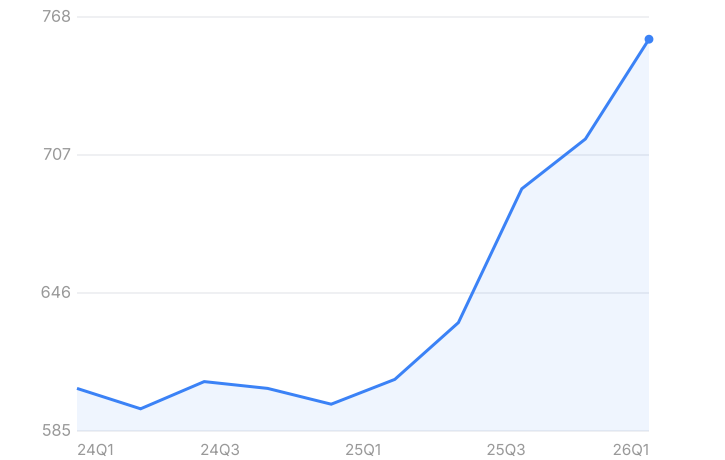
MANAGER	SHARES	VALUE
Confluence Investment Management L	255,613	\$84M
Copeland Capital Management, Llc	77,566	\$25M
Assenagon Asset Management S.A.	70,706	\$23M
Ghp Investment Advisors, Inc.	55,897	\$18M
Crown Oak Advisors, Llc	28,776	\$9M
Clark & Stuart, Inc	21,131	\$7M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

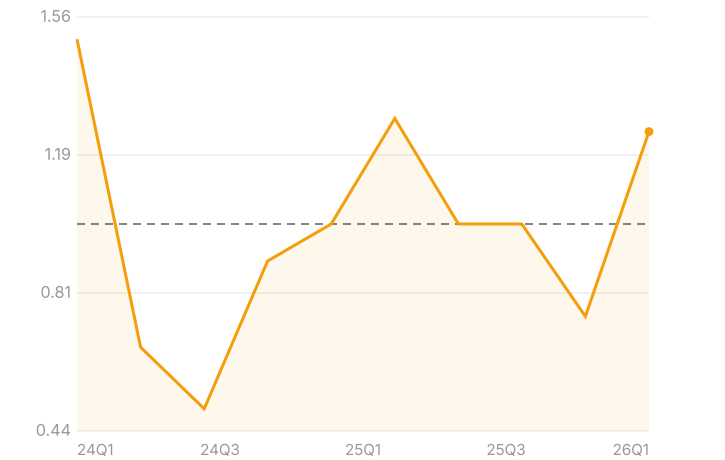
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$553M
VTI	0.0%	\$553M
VTSAX	0.0%	\$553M
VSMPX	0.0%	\$553M
VFFSX	0.0%	\$456M
VFIAX	0.0%	\$456M

13F Filers Holding NDSN — quarterly



Institutional Put/Call — quarterly

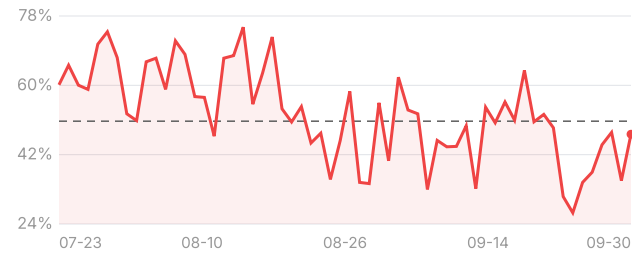


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

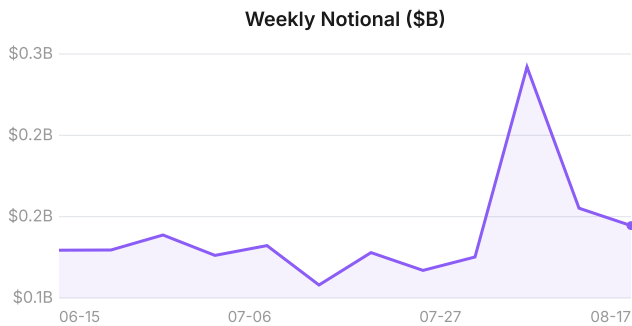


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 47.3% 2026-10-15	20-DAY AVG 45.1% 50-day 50.7%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 45% · N: 72% · B: 71% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

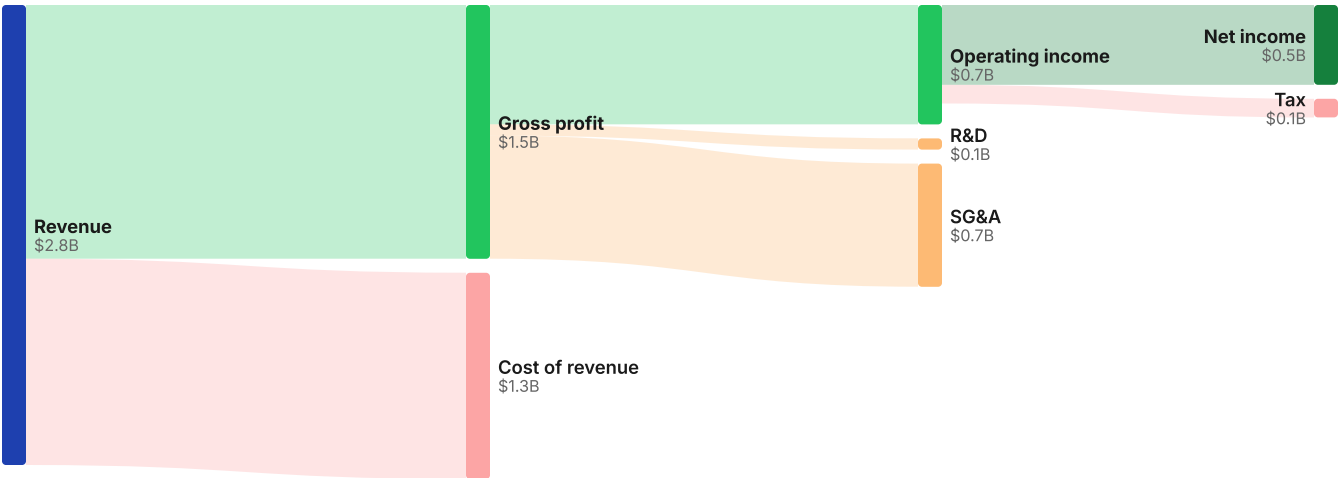


Where NDSN Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	0.5M	23 sh
Ubsa Ubs Ats	0.5M	31 sh
Sgmt Sigma X2	0.4M	22 sh
Mlix Instinct X	0.3M	38 sh
Ebxl Level Ats	0.2M	10 sh
Mstx Ms Trajectory Cross (Ats-1)	0.2M	9 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Nordson Corporation revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

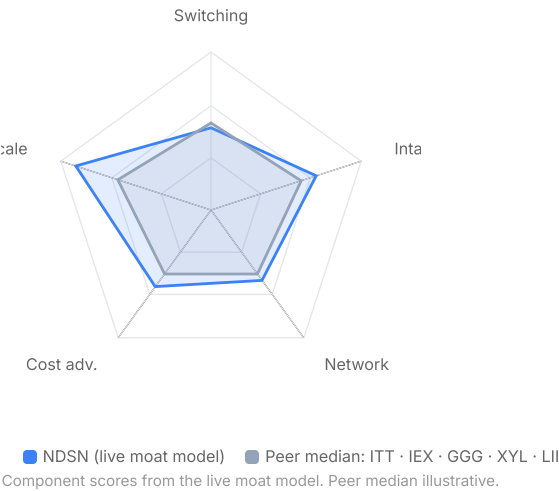
REGION	REVENUE	SHARE
Americas Excluding Us	\$1.2B	44%
Asia Pacific Excluding Japan	\$785M	29%
Europe	\$726M	27%

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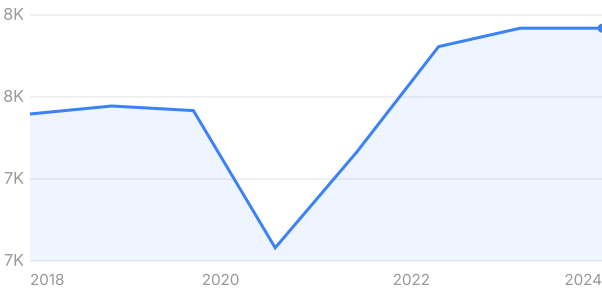
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 64/100 NARROW

Moat score 64/100 — Narrow; primary source Efficient Scale.



3.8 · Employees (SEC filings)



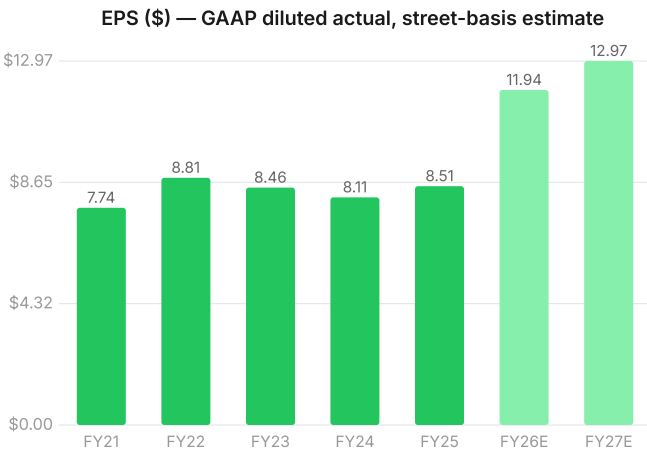
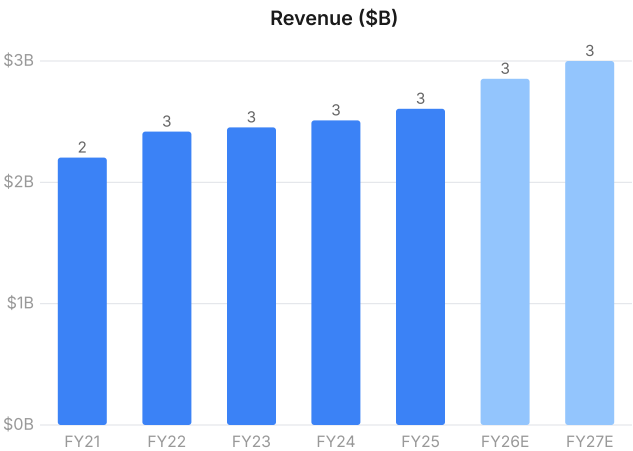
19 CORPORATE INFORMATION — KEY OFFICERS

8,000 employees

OFFICER	TITLE
Sundaram Nagarajan	President, Chief Executive Officer & Director
Joseph Kelley	Executive Vice President of Industrial Precision Solutions Leader
Daniel R. Hopgood	Executive Vice President & Chief Financial Officer
Jennifer L. McDonough	Executive Vice President, General Counsel & Corporate Secretary

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

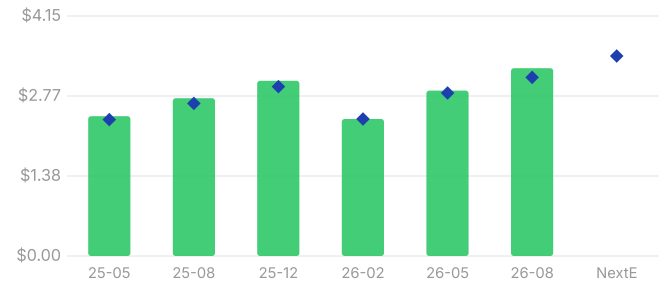
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21 ESTIMATE VS. ACTUAL & SURPRISES

live data

Quarterly EPS — Actual vs. Consensus

BEATS (>2%) 4 of 6 recent quarters	AVG SURPRISE +2.7%	NEXT REPORT 2026-12-09	INCOME QUALITY 1.40 OCF + net income
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22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

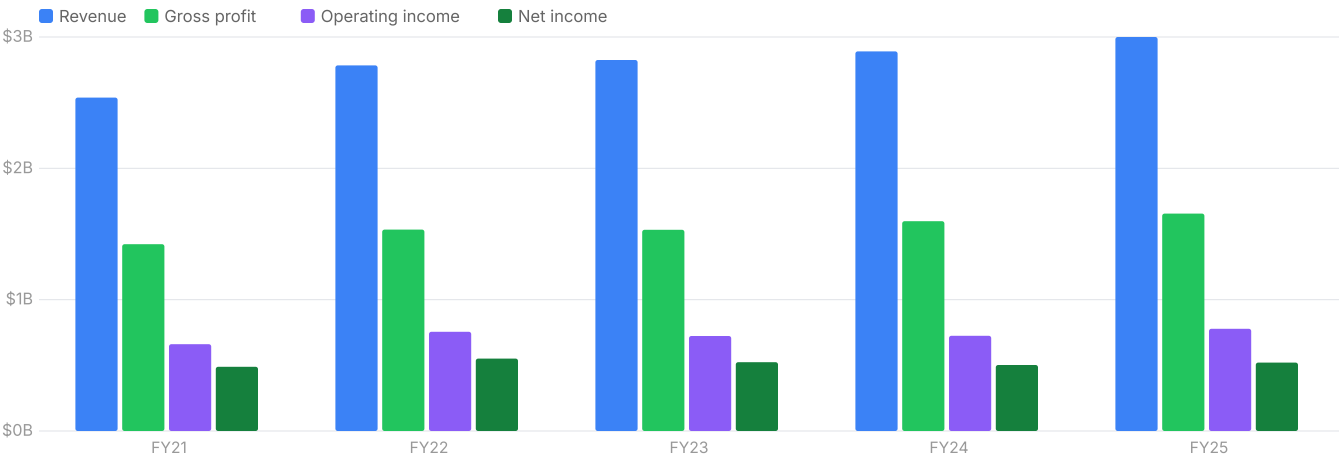
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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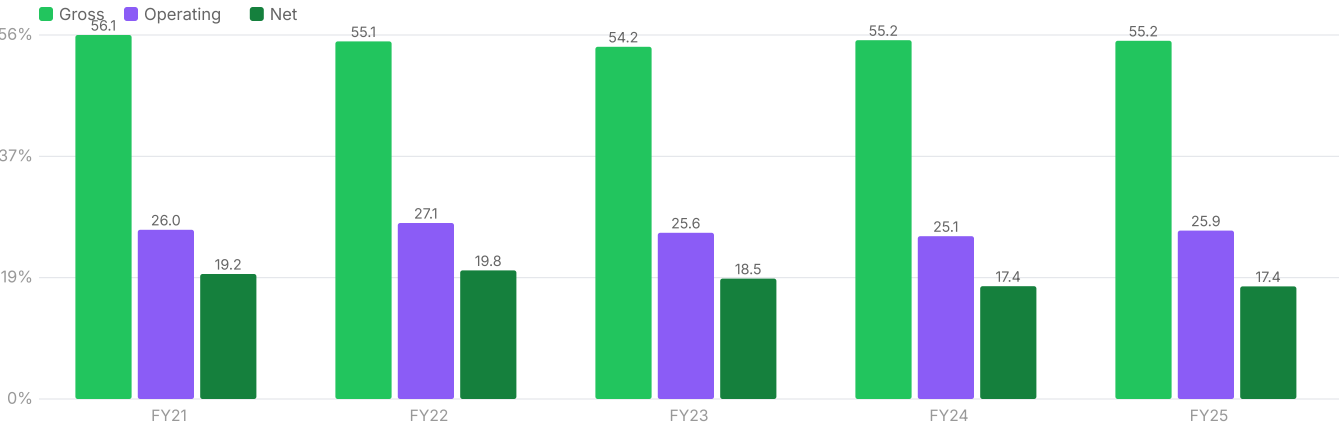
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR

live financials

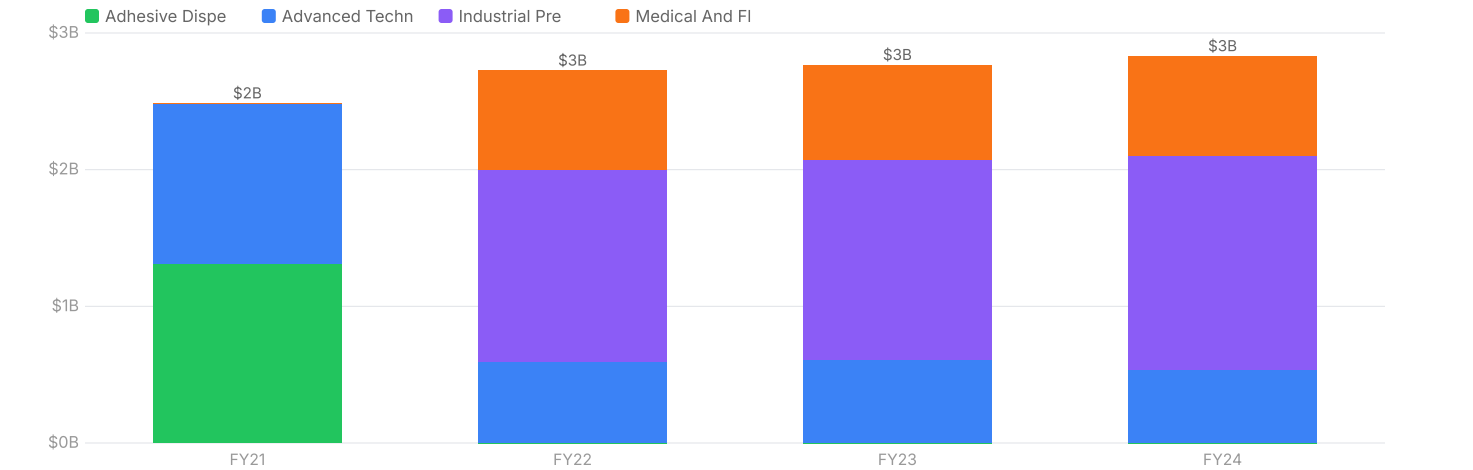


Profit Margins (%)



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+11.4%	+9.7%	+1.5%	+2.3%	+3.8%
Gross profit	+17.1%	+7.7%	-0.1%	+4.3%	+3.6%
Operating income	+76.0%	+14.2%	-4.2%	+0.2%	+7.5%
Net income	+82.1%	+12.9%	-5.0%	-4.1%	+3.7%

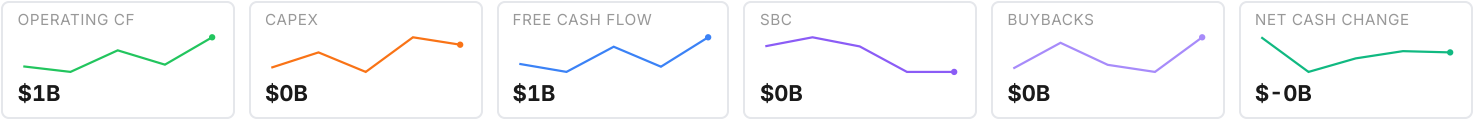
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	2.4	2.6	2.6	2.7	2.8	
Cost of revenue	1.0	1.2	1.2	1.2	1.3	
Gross profit	1.3	1.4	1.4	1.5	1.5	
R&D expense	0.1	0.1	0.1	0.1	0.1	
SG&A expense	0.7	0.7	0.8	0.8	0.7	
Operating income	0.6	0.7	0.7	0.7	0.7	
EBITDA	0.7	0.8	0.8	0.8	0.9	
D&A	0.1	0.1	0.1	0.1	0.2	
Pretax income	0.6	0.6	0.6	0.6	0.6	
Income tax	0.1	0.1	0.1	0.1	0.1	
Net income	0.5	0.5	0.5	0.5	0.5	
Diluted EPS (\$)	7.74	8.81	8.46	8.11	8.51	
Diluted shares (M)	59	58	58	58	57	

CASH FLOW TRENDS

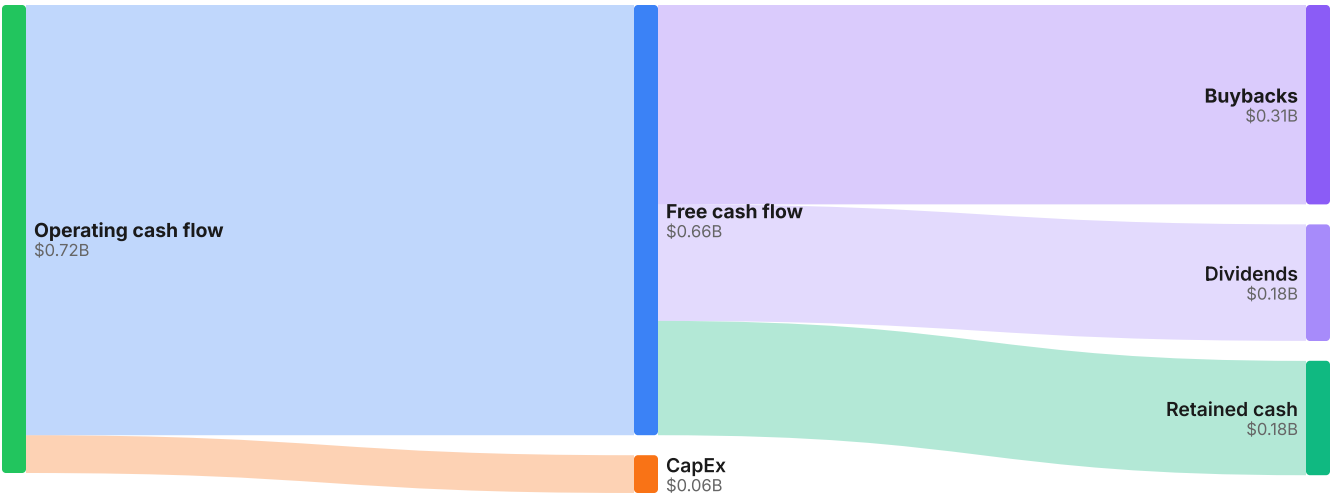
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

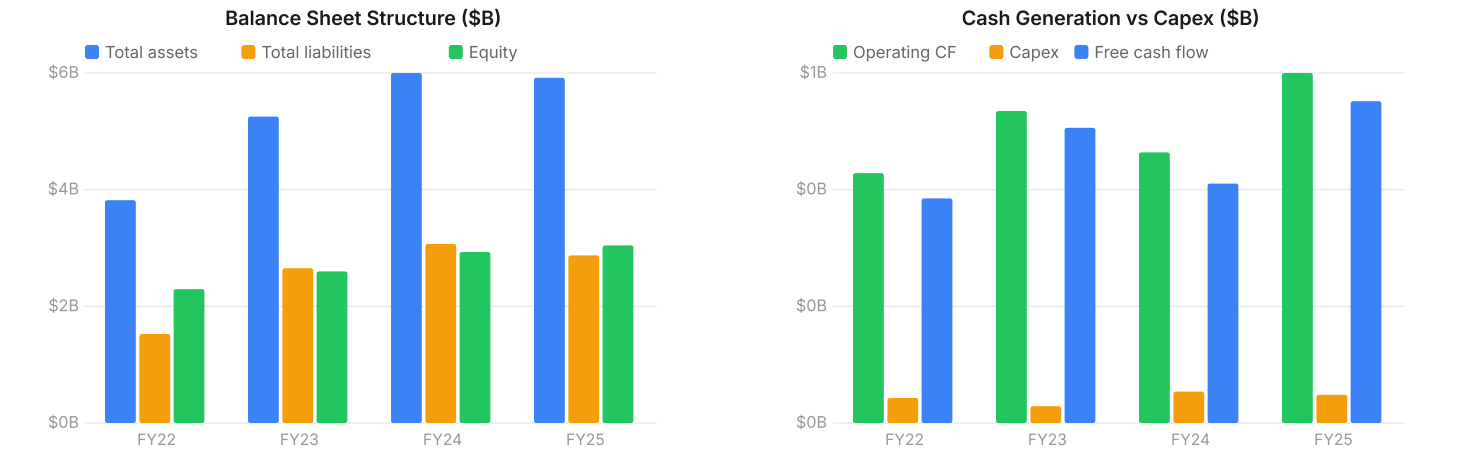
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.2	0.1	0.1	0.1	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	0.5	0.6	0.6	0.6	
Total current assets	1.1	1.2	1.3	1.2	
PP&E (net)	0.4	0.5	0.6	0.6	
Goodwill + intangibles	2.1	3.5	4.0	4.0	
Total assets	3.8	5.3	6.0	5.9	
Accounts payable	0.1	0.1	0.1	0.1	
Short-term debt	0.4	0.1	0.1	0.3	
Deferred revenue	0.1	0.1	0.0	0.0	
Total current liabilities	0.8	0.6	0.5	0.8	
Long-term debt	0.3	1.6	2.1	1.7	
Total liabilities	1.5	2.7	3.1	2.9	
Shareholders' equity	2.3	2.6	2.9	3.0	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.5	0.5	0.5	0.5	
D&A	0.1	0.1	0.1	0.2	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	(0.1)	(0.0)	(0.1)	0.1	
Operating cash flow	0.5	0.6	0.6	0.7	
Capital expenditures	(0.1)	(0.0)	(0.1)	(0.1)	
Investing cash flow	(0.2)	(1.4)	(0.8)	(0.0)	
Buybacks	(0.3)	(0.1)	(0.0)	(0.3)	
Dividends paid	(0.1)	(0.2)	(0.2)	(0.2)	
Debt issuance / (repay)	(0.0)	1.0	0.5	(0.2)	
Financing cash flow	(0.4)	0.8	0.3	(0.7)	
Free cash flow	0.5	0.6	0.5	0.7	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	23.2%	23.0%	19.9%	16.9%	16.2%	18%	
ROA	12.2%	13.5%	10.7%	8.3%	8.1%	9.3%	
ROIC	17.3%	18.6%	12.3%	10.5%	11.3%	12.1%	
Gross margin	56.1%	55.1%	54.2%	55.2%	55.2%	55.3%	
Operating margin	26.0%	27.1%	25.6%	25.1%	25.9%	26.9%	
Net margin	19.2%	19.8%	18.5%	17.4%	17.4%	18.6%	
EBITDA margin	29.8%	29.8%	29.9%	30.1%	31.3%	31.8%	
FCF margin	21.5%	17.8%	23.1%	18.3%	23.7%	—	
VALUATION							
P/E	31.29	24.35	24.38	30.00	26.92	32.5	
P/B	6.59	5.45	4.57	4.78	4.28	5.5	
P/S	6.02	4.82	4.52	5.21	4.67	6.02	
P/FCF	28.01	27.06	19.59	28.51	19.73	24.6	
EV/EBITDA	21.14	17.10	17.33	20.02	17.41	20.7	
EV/Revenue	6.30	5.09	5.19	6.03	5.41	6.6	
Earnings yield	3.2%	4.1%	4.1%	3.3%	3.7%	3.09%	
FCF yield	3.6%	3.7%	5.1%	3.5%	5.1%	4.06%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	2.62	1.36	2.11	2.41	1.64	1.82	
Quick ratio	1.88	0.90	1.33	1.51	1.05	1.18	
Debt / equity	0.44	0.38	0.72	0.79	0.71	0.55	
Debt / assets	25.1%	22.5%	35.5%	38.7%	36.4%	30.5%	
Net debt / EBITDA	0.93	0.90	2.22	2.72	2.36	1.80	
Interest coverage	23.52	29.97	11.34	7.58	6.02	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.63	0.68	0.58	0.48	0.47	0.50	
Receivables turnover	5.20	5.32	5.00	4.84	5.01	4.6	
DSO (days)	70	69	73	75	73	79	
DPO (days)	29	30	31	31	32	42	
Cash conversion cycle	148	150	169	186	175	166	
GROWTH (YoY)							
Revenue growth	11.4%	9.7%	1.5%	2.3%	3.8%	—	
Net income growth	82.1%	12.9%	-5.0%	-4.1%	3.7%	—	
EPS growth	81.7%	14.8%	-4.5%	-4.2%	5.9%	—	
FCF growth	12.3%	-9.0%	31.4%	-18.9%	34.4%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	7.73	8.87	8.47	8.11	8.59	9.96	
Book value / share	36.72	39.68	45.14	50.90	53.95	58.68	
Revenue / share	40.18	44.80	45.67	46.70	49.48	53.48	
FCF / share	8.63	7.98	10.54	8.54	11.72	13.08	
Cash / share	5.10	2.83	2.01	2.01	1.92	2.04	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.4%	2.1%	0.8%	0.2%	2.3%	2.03%	
Altman Z-Score	7.81	7.60	4.82	4.71	4.78	6.2	
Piotroski F-Score	7	7	6	5	8	9/9	
Beneish M-Score	-2.58	-2.34	-2.41	-2.52	-2.68	-2.58	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	9 / 9	Strong		
Altman Z-Score	6.2	Safe (>2.99)	Safe	
Income quality	1.40	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.58	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.82	Revenue stability	0.98
Interest burden		0.84	Earnings stability	0.52
Operating margin		26.8%	Earnings persistence	0.91
Asset turnover		0.50×	Revenue CAGR 3y	4.7%
Financial leverage		1.91×	EPS CAGR 3y	4.4%
= ROE		18%	FCF CAGR 3y	5.8%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 2.03%	DIVIDEND YIELD 1.05%	TOTAL SHAREHOLDER RETURN 2.81% cash yield	SBC / REVENUE 0.4% dilution pressure
------------------------	-------------------------	---	--

27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
ITT	\$17.7B	38.8	11%	5.8%	+28.1%	3/9	+16.3%
IEX	\$17.4B	33.8	13%	15.6%	+7.3%	8/9	+44.7%
GGG	\$13.3B	25.4	21%	24.5%	+4.6%	8/9	+1.9%
XYL	\$24.3B	24.8	9%	11.3%	+4.5%	7/9	-27.9%
LII	\$12.4B	16.1	70%	17.4%	-2.1%	6/9	—
DOV	\$26.4B	23.4	15%	14.3%	+7.6%	7/9	—
WTS	\$11.9B	31.1	19%	15.5%	+17.1%	8/9	—
CR	\$11.9B	35.5	17%	13.2%	+13.8%	3/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

21 Analysts

Str Sell (0) Sell (0) Hold (8) Buy (13) Str Buy (0)

MEAN TARGET (QTR) \$364.00 4 targets	TARGET VS. PRICE +12.9% last-quarter mean	NEXT REPORT 2026-12-09 street \$3.46
---	--	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$3.06B	\$3.08B / \$3.00B	\$11.94	\$12.08 / \$11.58	5
FY2027	\$3.21B	\$3.24B / \$3.15B	\$12.97	\$13.22 / \$12.42	5
FY2028	\$3.36B	\$3.46B / \$3.31B	\$14.07	\$14.49 / \$13.79	3

30 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$364.00	+12.9%	4
Last Year	\$321.88	-0.1%	16
All Time	\$297.66	-7.6%	29

Third-Party Composite Rating

B+

DCF 3/5

ROE 5/5

ROA 5/5

DEBT/EQ 2/5

P/E 2/5

P/B 1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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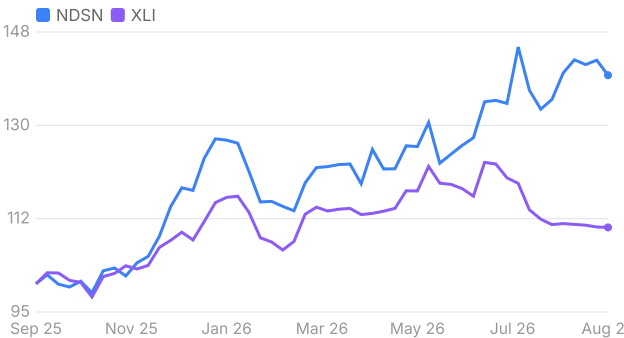
31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

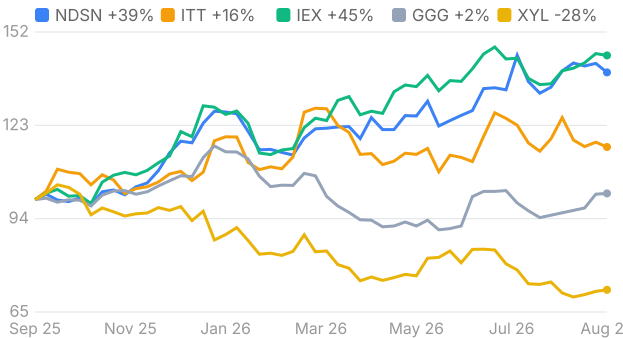
NDSN +39.4% vs S&P 500 +15.9% — spread +23.5pp



Sector — XLI +10.7%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

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MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

32 TECHNICAL POWER SCORE

EDGE · site engine · 48/100 composite

TECHNICAL VERDICT

NEUTRAL

Power Score -4

8 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		67
Momentum 25%		10
Volume 20%		56
Volatility 10%		67
Patterns 15%		50

NEUTRAL — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks

THIS WEEK 45% bullish of 11 price-based votes	4 WEEKS AGO 27% +18 pts since	12 WEEKS AGO 64% -19 pts since	READ Improving week-over-week trajectory
--	--	---	---

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INDICATOR VOTE GRID				8 bull / 14 bear	
● Price vs SMA 20	\$327.40	● Price vs SMA 50	\$320.78	● Price vs SMA 200	\$291.43
● EMA 9/21 Cross	327.7/326.0	● SMA 50/200	Golden	● ADX Direction	ADX 20
● Supertrend	\$317	● Parabolic SAR	\$336	● SMA Slope	0.540
● RSI	46.5	● Stochastic K/D	33/45	● StochRSI K/D	6/17
● Williams %R	-82	● CCI	-51	● TSI vs Signal	14.7
● CMO	-7.0	● ROC	-3.37%	● OBV Signal	Distrib
● Chaikin MF	0.060	● MFI	37	● Force Index	-1M
● Elder Ray Bull	5.16				

INDICATOR GAUGES					site technicals-tab style
46.5 RSI (14) 30 oversold · 70 overbought	33.5 Stochastic %K vs %D 45	37.5 Money Flow volume-weighted RSI	19.9 ADX trend strength · <20 weak	81.7 Williams %R inverted scale	

33 KEY LEVELS & VOLATILITY				live indicator table	
LEVEL	VALUE			LEVEL	VALUE
Pivot / R1 / R2	\$328.48 / \$331.50 / \$334.21			S1 / S2	\$325.77 / \$322.75
Bollinger (20,2)	\$317.48 – \$337.32			Squeeze	Off
52-wk range	\$222.51 – \$339.12			Off 52-wk high	-5.0%
ATR (14)	\$6.47 (2.0%)			Historical vol	15.7%

34 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
-1.2%	+1.8%	+1.4%	+3.7%	+2.4%	+0.2%	+1.6%	-0.3%	+0.8%	+2.2%	+2.1%	+2.7%
Jan 45%	Feb 60%	Mar 62%	Apr 60%	May 60%	Jun 50%	Jul 65%	Aug 45%	Sep 50%	Oct 65%	Nov 85%	Dec 65%

Sample: 20 years — treat short histories as suggestive, not statistical.

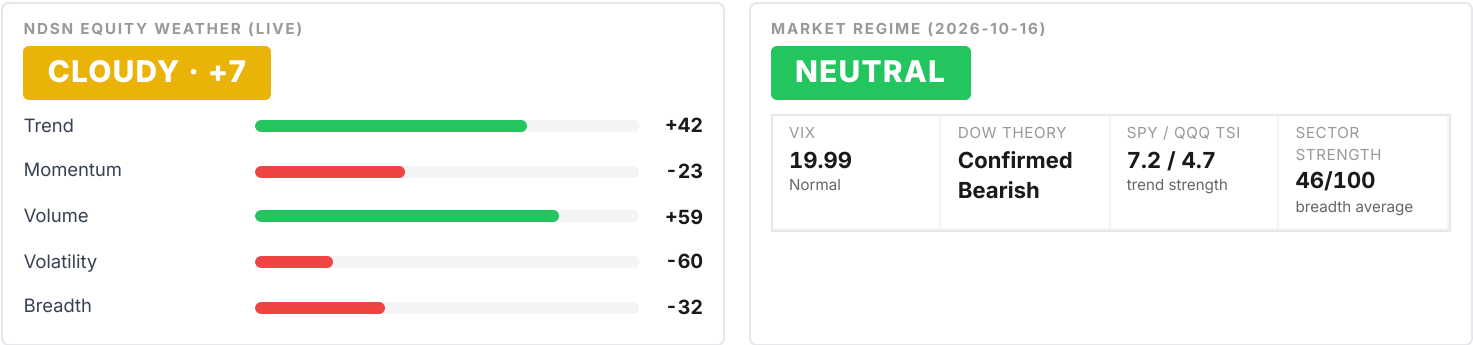
35 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		NDSN	S&P 500	
Weekly volatility (σ , 1y)		2.95%	1.83%	
Best / worst week (1y)		+8.0% / -5.9%	—	
Max drawdown (5y, monthly)		-37.5%	—	
1-week VaR (95%)		-5.1%	—	
Beta (5y)		0.97	1.00	

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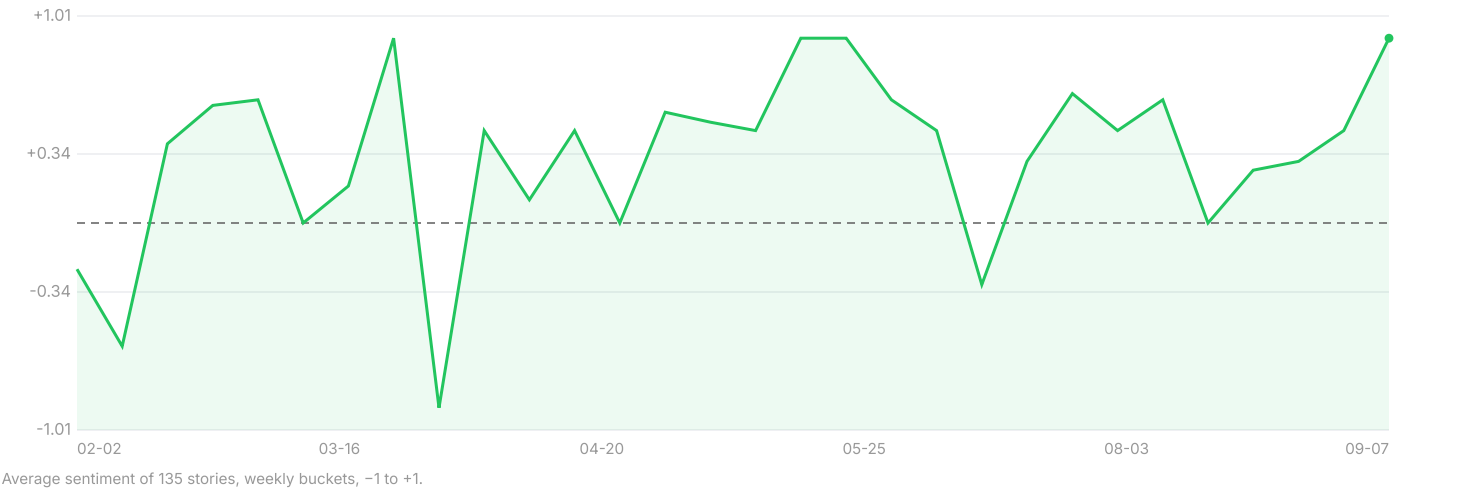
36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine



37 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed



38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL	TREND	MOMENTUM	VOLUME
+6.5	+42.3	-22.9	+58.6
+33.2 vs industry	+73.9 vs industry	+8.4 vs industry	+76.0 vs industry

READING	NDSN	INDUSTRIAL - MACHINERY N=1,754	INDUSTRIALS N=9,922	ALL US SYMBOLS N=70,435
Overall	+6.5	-26.7	-24.1	-20.5
Trend	+42.3	-31.6	-26.2	-21.3
Momentum	-22.9	-31.2	-24.5	-15.8
Volume	+58.6	-17.4	-22.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Sundaram Nagarajan President and Chief Execu	\$8.2M	59% equity+incentive
Joseph Kelley Executive Vice President	\$2.7M	52% equity+incentive
Stephen Lovass Former Executive Vice Preside	\$2.2M	32% equity+incentive
Daniel Hopgood Executive Vice President and	\$2.2M	57% equity+incentive
Srinivas Subramanian Executive Vice Presiden	\$2.0M	52% equity+incentive

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40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	57
Social	59
Governance	69
Composite ESG	61



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-19	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-06-03	Financial Obligation	2.03
2026-05-20	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-03-04	Submission of Matters to a Vote of Security Holders	5.07
2026-02-18	Results of Operations and Financial Condition; Regulation FD Disclosur	2.02,7.01,9.01
2026-02-02	Entry into Material Definitive Agreement; Creation of Direct Financial	1.01,2.03,9.01
2025-12-10	Results of Operations and Financial Condition; Regulation FD Disclosur	2.02,7.01,9.01
2025-10-28	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-08-19 to 2026-08-19	
Analyst estimates	dim/forward_estimates	3 rows · 2026-10-31 to 2028-10-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	113 rows · 1998 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-06-01 to 2026-10-14	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2025-01-02 to 2026-03-27	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.