

Newmont Corporation (NEM)

Basic Materials / Gold · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$118.60 2026-10-16	MARKET CAP \$125.0B VOLUME 8.4M	52-WK HIGH \$135.29 52-WK LOW \$76.05	TRAILING PE 14.9 P/S 4.92	GROSS MARGIN 57.6% NET MARGIN 33.9%	ROE 25% ROIC 19%	PIOTROSKI 9/9 ALTMAN Z 4.9	1-YR RETURN +21.0% 5-YR RETURN +269.1%
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Newmont Corporation is primarily involved in the mining and exploration of gold resources. Additionally, the company undertakes prospecting for other base and precious metals, including copper, silver, zinc, and lead. Its operations and assets are geographically widespread, located across various countries such as the United States, Canada, Mexico, the Dominican Republic, Peru, Suriname, Argentina, Chile, Australia, and Ghana. As of the close of 2021 (December 31st), Newmont reported substantial proven and probable gold reserves, totaling 92.8 million ounces, and managed a vast land portfolio covering 62,800 square kilometers. Founded in 1916, the company's corporate headquarters are situated in Denver, Colorado.

SECTOR Basic Materials INDUSTRY Gold EXCHANGE NYSE MARKET CAP \$125.0B EMPLOYEES 17,500 (SEC-filed) CEO Natascha Viljoen IPO 1980-03-17
COUNTRY US
6900 East Layton Avenue, Denver, CO 80237 · Tel 303 863 7414 · [newmont.com](https://www.newmont.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

92 / 100

Street mean **\$144.88** (8 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$11M sold / 6 mo, zero open-market buys

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

92
OF 100

Score Breakdown

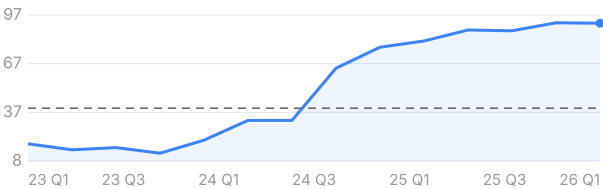
Profitability	92/100
Growth	77/100
Momentum	99/100
Quality	96/100
Earnings Quality	81/100
Balance Sheet	94/100
Value	81/100
Risk (safety)	100/100
Overall	91.8/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
AEM	90
B	88
WPM	69
FNV	82
AU	91
GFI	92
NEM	92

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 92 in 26 Q1, latest 92 — -0 since. Fell in 2 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

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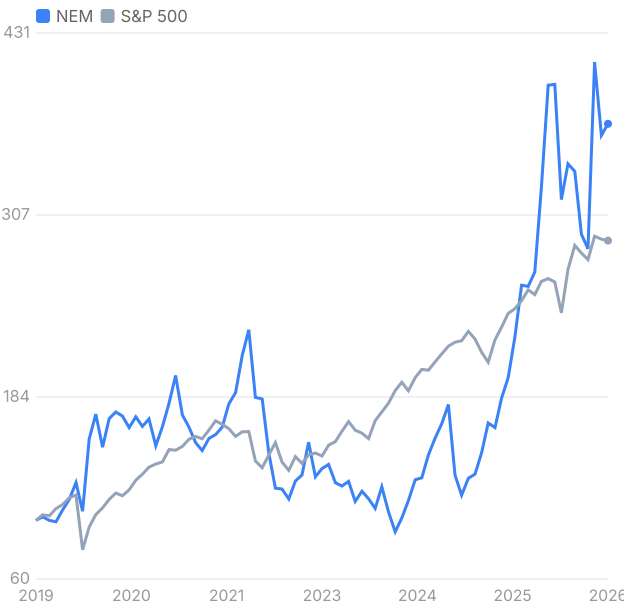
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3 PRICE AND VOLUME adjusted close, prod data layer

1 Year vs S&P 500 · NEM +21.0% · S&P 500 +15.9% · spread +5.2pp



7 Years vs S&P 500 · NEM +269.1% · S&P 500 +189.9% · spread +79.2pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGS business vs price

BUSINESS QUALITY

92 / 100

IS Score **91.8** / 100 · -0.3 from peak of 92

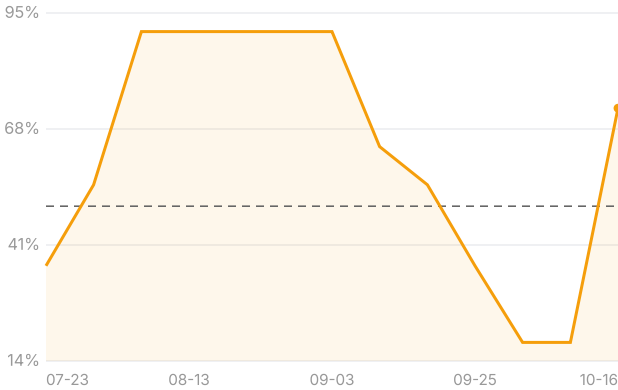


Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

LEAN BULLISH

Technical Score **59** / 100 · Power +18 · 16 of 22 indicator votes bullish



Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 92 and price structure at 59 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 91.8	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 88 → 87 → 92 → 92	the direction matters more than the level
Technical vote share back above 50%	now 73%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,850 → now 1,794	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

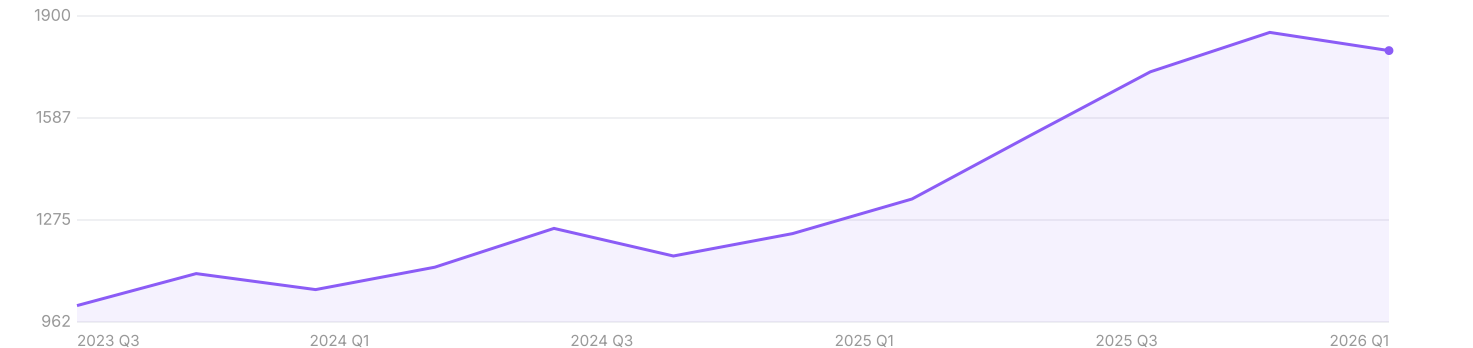
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6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed	
ETF FUNDS (30D) 1410 up / 1382 down net +28 funds	INSTITUTIONS ADDED (13F) -56 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
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Institutions holding — 12 quarters



Peak 1,850 · latest 1,794 (-56 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,794	828.8M	\$75.8B	77.8%
2026 Q1	1,850	814.0M	\$83.1B	76.4%
2025 Q4	1,729	841.6M	\$79.8B	79.0%
2025 Q3	1,535	816.9M	\$65.8B	76.7%
2025 Q2	1,339	841.8M	\$46.0B	79.0%
2025 Q1	1,233	808.2M	\$37.2B	75.9%
2024 Q4	1,164	810.6M	\$28.0B	76.1%
2024 Q3	1,249	809.7M	\$40.1B	76.0%
2024 Q2	1,130	806.1M	\$32.0B	75.7%
2024 Q1	1,061	790.0M	\$26.3B	74.2%
2023 Q4	1,110	792.8M	\$31.2B	74.4%
2023 Q3	1,012	646.1M	\$23.7B	60.7%

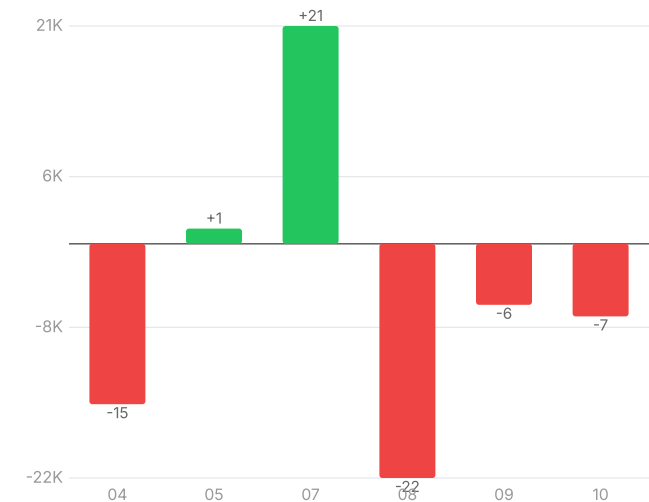
How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

8 INSIDER ACTIVITY							live Form 4 data
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED	
Toth Peter	EVP, Chief Sustain & Dev Off	2026-10-01	SELL	3,000	\$0.34M	34,315	
Viljoen Natascha	director, President & CEO	2026-10-01	SELL	3,882	\$0.45M	127,471	
Beaven Peter David	director	2026-09-02	A-Award	1,092	—	1,092	
Toth Peter	EVP, Chief Sustain & Dev Off	2026-09-01	SELL	3,000	\$0.37M	37,315	
Viljoen Natascha	director, President & CEO	2026-09-01	SELL	3,882	\$0.48M	131,353	
Boyce Gregory H	director	2026-08-24	GIFT	46,871	—	0	
Boyce Gregory H	director	2026-08-24	GIFT	46,871	—	46,871	
Tabolt Brian	Chief Financial Officer	2026-08-05	SELL	11,445	\$1.20M	29,324	

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9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY					EDGE
6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT	
S — Open-market sales	19	101,996	\$11.5M	Counted	
F — Tax withholding	19	41,683	\$4.9M	None — compensation	
G — Gifts	1	46,871	—	None	
P — Open-market purchases	0	0	\$0	Counted — none occurred	

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$11.5M 19 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Val Hoyle	House	SELL	\$1,001 - \$15,000	2025-09-22	2025-10-10
Adam Smith	House	SELL	\$1,001 - \$15,000	2025-08-08	2025-08-11
Adam Smith	House	SELL	\$1,001 - \$15,000	2025-08-08	2025-08-08
HOUSE 12-MO 1 trades 0 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

11 INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 1,850	13F SHARES 814M 76.4% of shares out	NEW / CLOSED 274 / 125 positions, QoQ	INCREASED / REDUCED 692 / 688 positions, QoQ
PUT/CALL (13F) 0.86 option positions	FREE FLOAT 99.9% 1.05B sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Ninety One Uk Ltd	2.5M	\$283M
Assenagon Asset Management S.A.	2.0M	\$225M
Td Waterhouse Canada Inc.	564,461	\$65M
Euro Pacific Asset Management, Llc	457,938	\$58M
Perpetual Ltd	432,349	\$50M
Wealth Enhancement Advisory Servic	335,335	\$37M

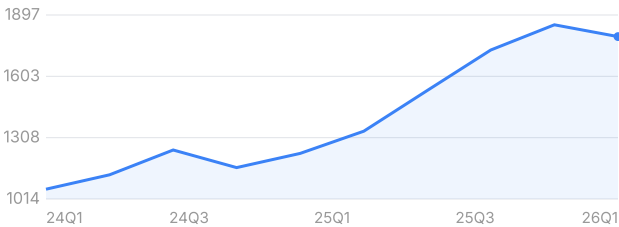
EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

2.9 · Top ETF & Fund Ownership

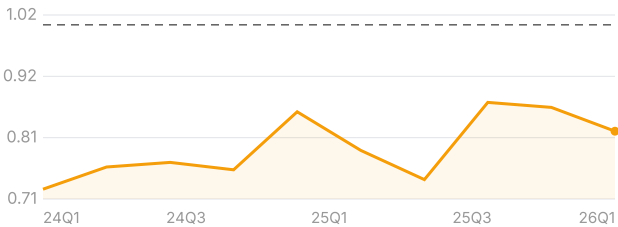
FUND	WEIGHT	POSITION
VITSX	0.2%	\$3.9B
VTI	0.2%	\$3.9B
VSMPX	0.2%	\$3.9B
VTSAX	0.2%	\$3.9B
VFINX	0.2%	\$3.2B
VFFSX	0.2%	\$3.2B

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13F Filers Holding NEM — quarterly

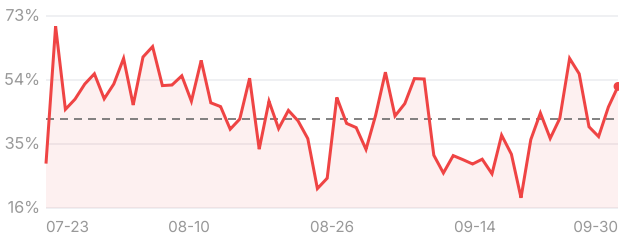


Institutional Put/Call — quarterly



12 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed



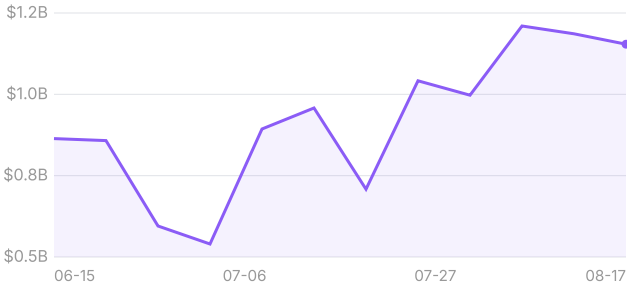
Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 2026-10-15 52.4%	20-DAY AVG 50-day 42.7% 37.6%	TREND 20d vs 50d Falling	BY MARKET CENTER Q: 53% · N: 50% · B: 27% latest session
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13 DARK POOL ACTIVITY

EDGE · live ATS data

Weekly Notional (\$B)

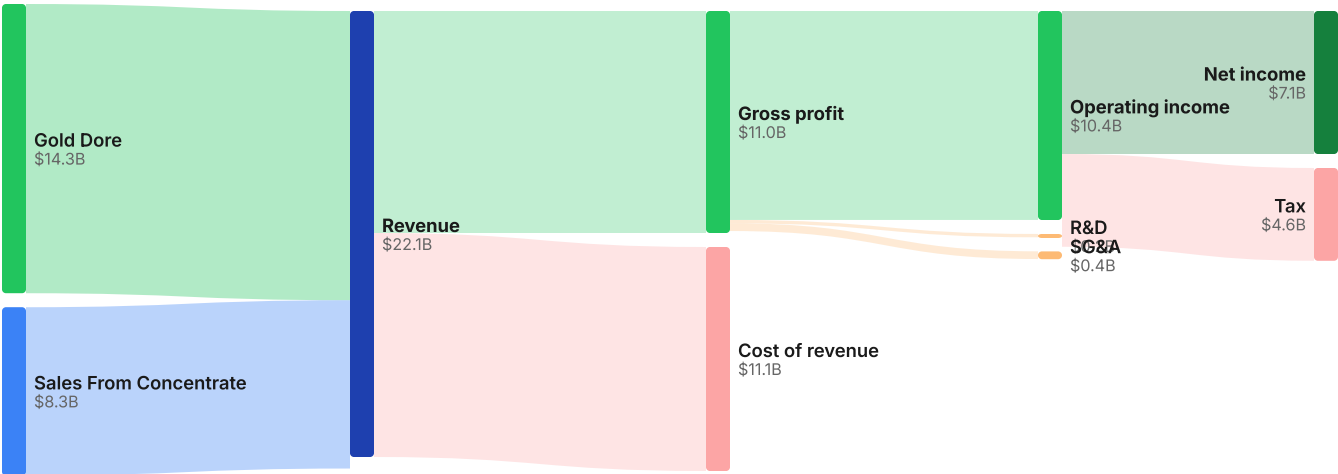


Where NEM Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	8.6M	57 sh
Incr Intelligent Cross Llc	8.5M	56 sh
Sgmt Sigma X2	6.0M	62 sh
Ebxl Level Ats	4.8M	31 sh
Mlix Instinct X	2.9M	69 sh
Mspl Ms Pool (Ats-4)	2.8M	153 sh

14 REVENUE FLOW — FY2025

live segmentation + income data



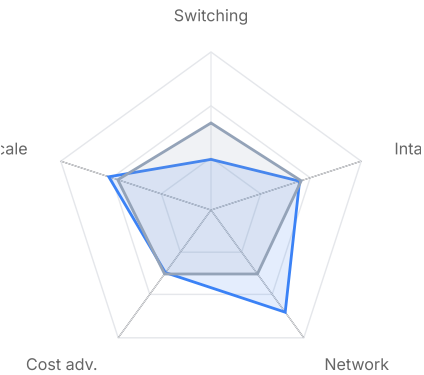
Where a dollar of Newmont Corporation revenue goes. All values FY2025 filings, live.

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15 GEOGRAPHIC REVENUE		live segmentation
REGION	REVENUE	SHARE
UNITED KINGDOM	\$13.1B	61%
KOREA, REPUBLIC OF	\$3.2B	15%
JAPAN	\$2.0B	9%
Other Countries	\$1.4B	6%
Australia	\$803M	4%
MEXICO	\$639M	3%
SWITZERLAND	\$89M	0%
PHILIPPINES	\$82M	0%

16 MOAT & COMPETITIVE POSITION		LIVE MODEL · 55/100 WEAK
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Moat score 55/100 — Weak; primary source Network Effects.



■ NEM (live moat model) ■ Peer median: AEM · B · WPM · FNV · AU
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)

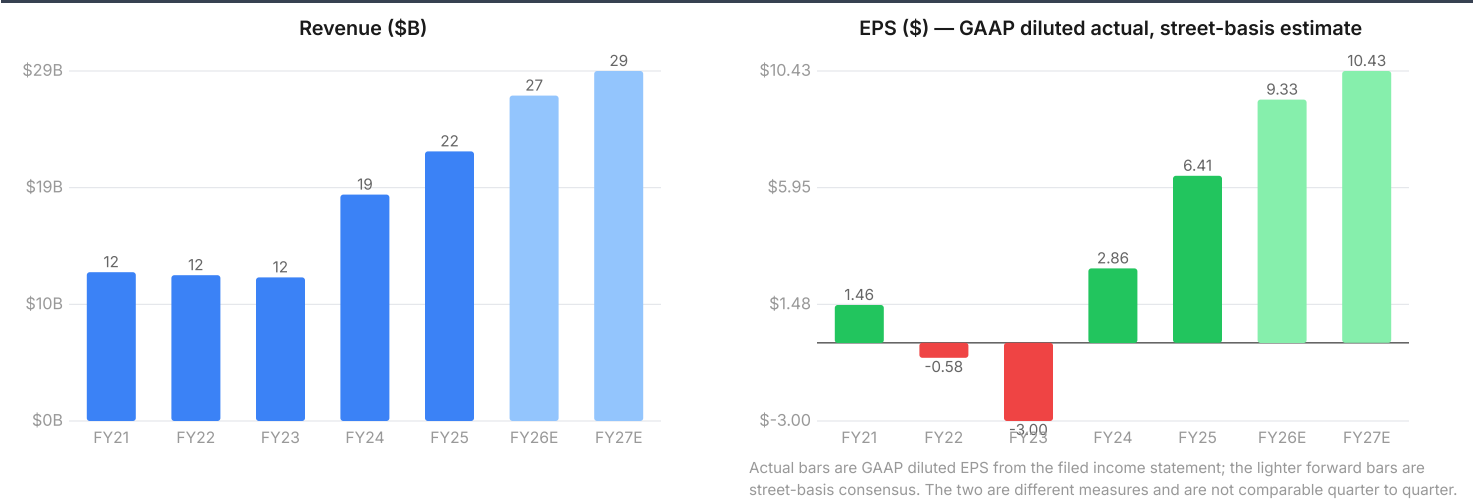


17 CORPORATE INFORMATION — KEY OFFICERS		17,500 employees
OFFICER	TITLE	
Natascha Viljoen EMBA	President, Chief Executive Officer & Director	
Peter Ivan Toth	Executive Vice President, Chief Sustainability & Development Officer	
Mark Rodgers	Executive Vice President & Chief Operating Officer	
Peter Wexler	Executive Vice President & Chief Legal Officer	

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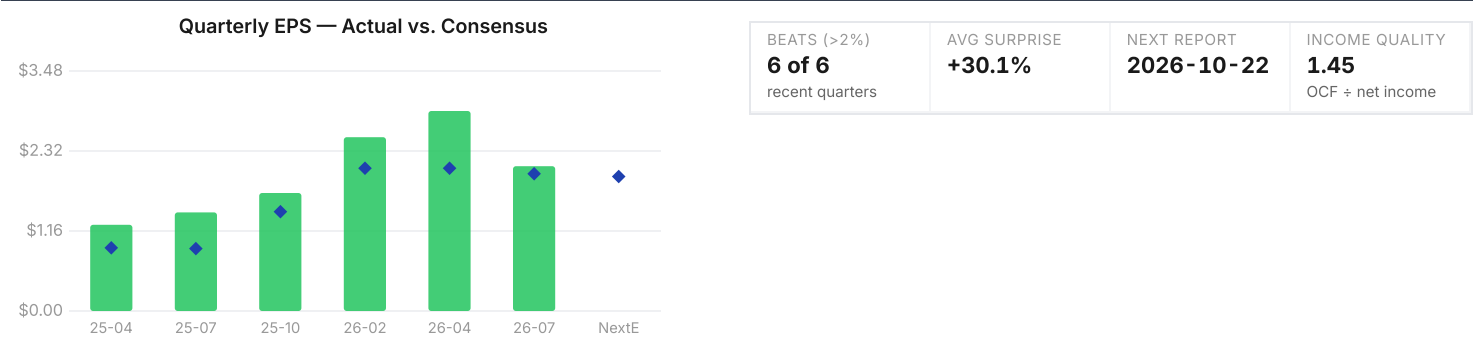
18 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



19 ESTIMATE VS. ACTUAL & SURPRISES

live data



20 REPORTED VS. CONSENSUS — FULL HISTORY

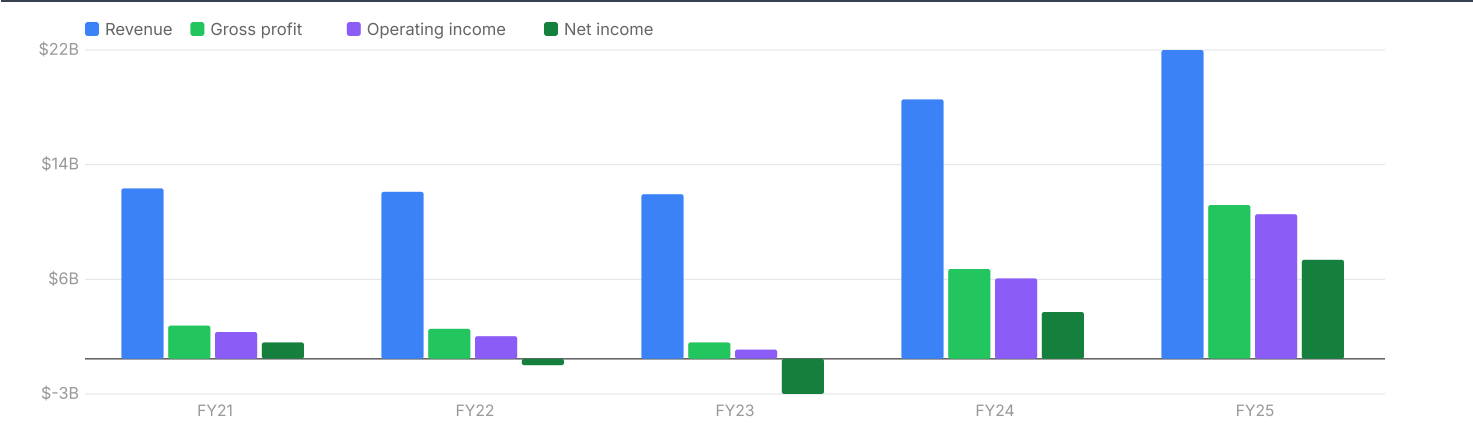
0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

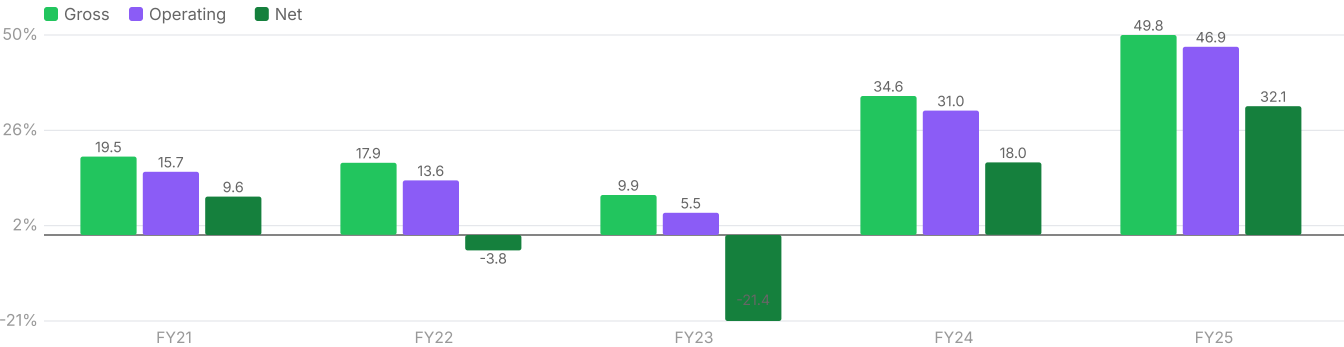
INCOME TRENDS — 5 YEAR

live financials

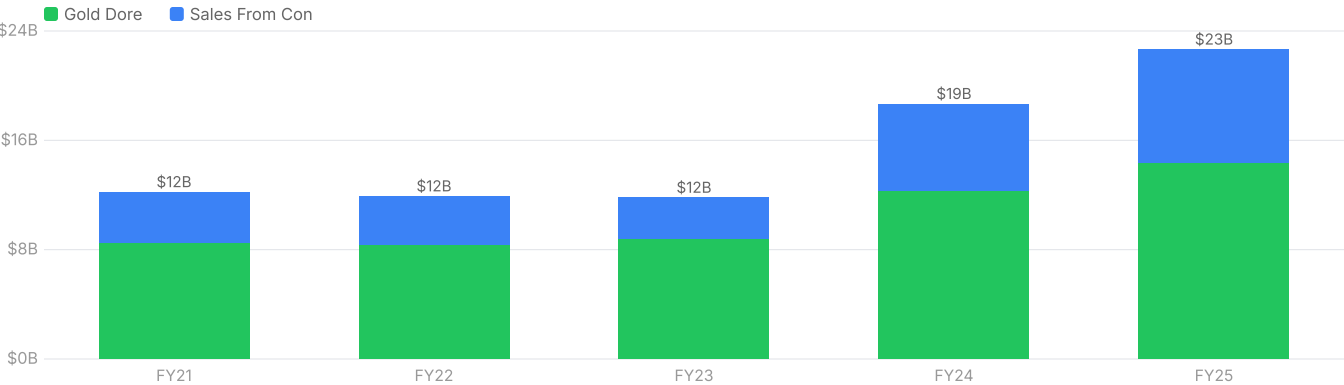


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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

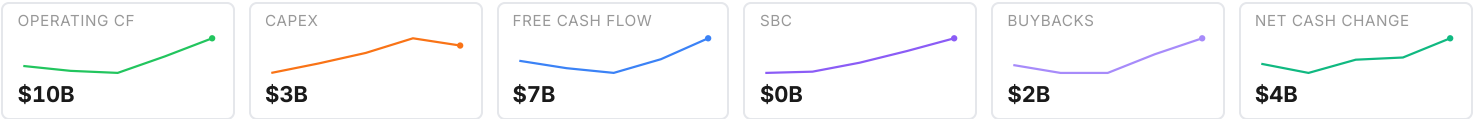
YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+6.8%	-2.0%	-1.5%	+57.6%	+19.1%
Gross profit	-33.0%	-9.8%	-45.4%	+449.1%	+71.2%
Operating income	-35.4%	-15.4%	-59.9%	+784.3%	+80.1%
Net income	-58.8%	-139.4%	+449.2%	-232.8%	+111.6%

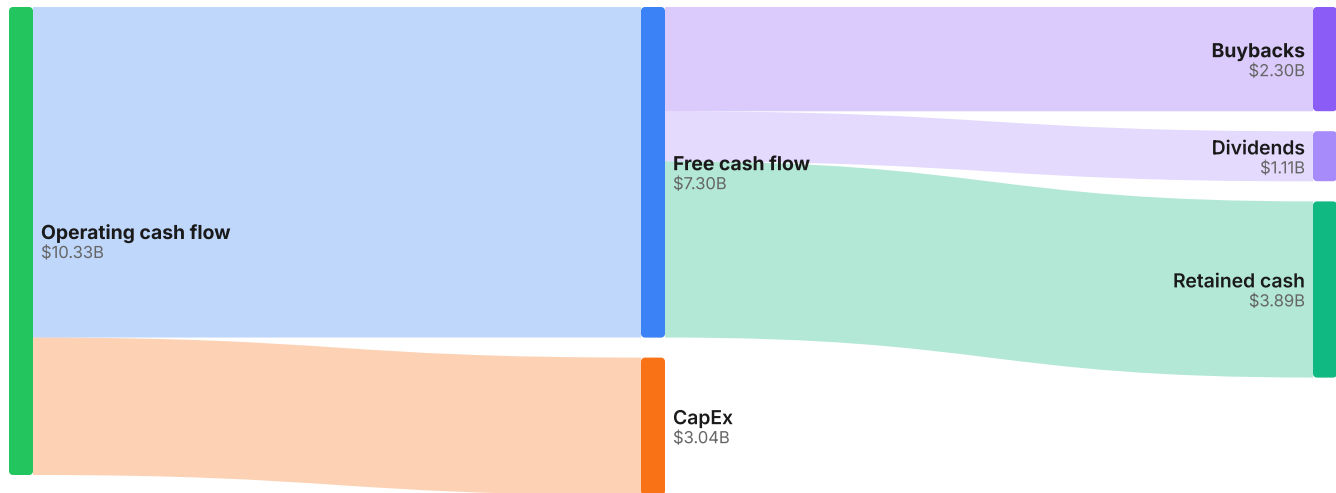
21 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	12.2	11.9	11.8	18.6	22.1	
Cost of revenue	9.8	9.8	10.6	12.1	11.1	
Gross profit	2.4	2.1	1.2	6.4	11.0	
R&D expense	0.2	0.2	0.2	0.2	0.2	
SG&A expense	0.3	0.3	0.3	0.4	0.4	
Operating income	1.9	1.6	0.7	5.7	10.4	
EBITDA	5.5	3.3	1.9	7.9	13.1	
D&A	4.2	3.1	3.6	2.9	2.8	
Pretax income	1.3	0.1	-2.0	4.7	11.8	
Income tax	1.1	0.5	0.5	1.4	4.6	
Net income	1.2	-0.5	-2.5	3.3	7.1	
Diluted EPS (\$)	1.46	-0.58	-3.00	2.86	6.41	
Diluted shares (M)	801	795	841	1,148	1,108	

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CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2025 cash Sankey, live data



Balance Sheet — Full

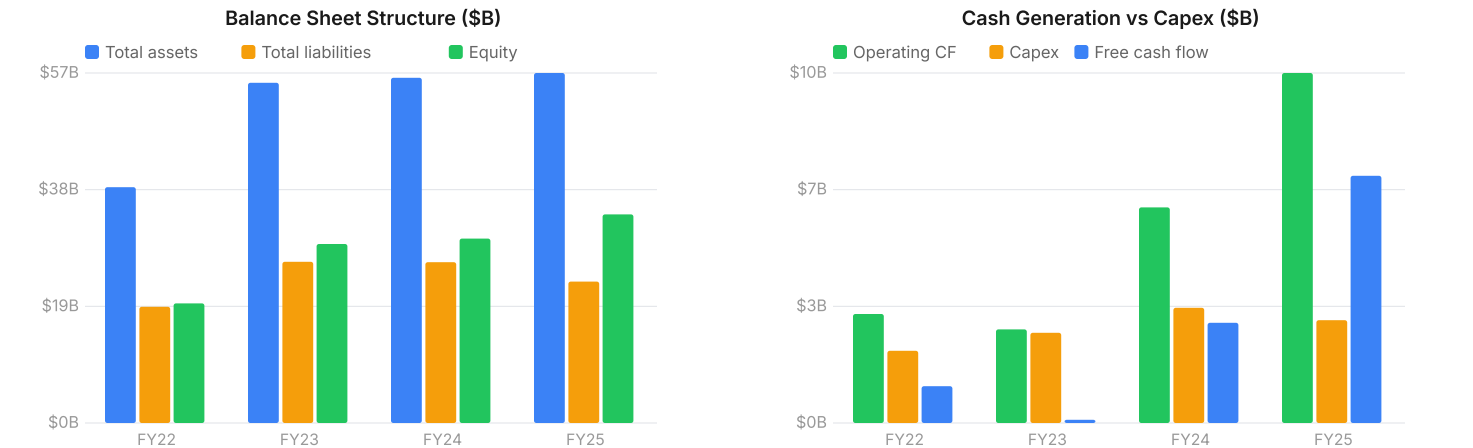
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	2.9	3.0	3.6	7.6	
ST investments	0.9	0.0	0.0	0.0	
Receivables (net)	0.7	1.2	1.1	0.7	
Total current assets	6.5	7.5	12.3	9.8	
PP&E (net)	24.1	37.6	33.5	33.3	
Goodwill + intangibles	2.0	3.0	2.7	2.7	
Total assets	38.5	55.5	56.3	57.1	
Accounts payable	0.6	1.0	0.8	0.8	
Short-term debt	0.0	1.9	0.9	0.5	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	2.9	6.0	7.5	5.7	
Long-term debt	5.6	7.0	7.6	0.0	
Total liabilities	18.9	26.3	26.2	23.1	
Shareholders' equity	19.5	29.2	30.1	34.0	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	(0.4)	(2.5)	3.4	7.2	
D&A	2.2	2.1	2.6	2.5	
Stock-based compensation	0.1	0.1	0.1	0.1	
Working capital change	(0.8)	(0.5)	(1.0)	(1.0)	
Operating cash flow	3.2	2.8	6.4	10.3	
Capital expenditures	(2.1)	(2.7)	(3.4)	(3.0)	
Investing cash flow	(3.0)	(1.0)	(2.7)	0.7	
Buybacks	0.0	0.0	(1.2)	(2.3)	
Dividends paid	(1.7)	(1.4)	(1.1)	(1.1)	
Debt issuance / (repay)	(0.2)	(0.1)	(0.5)	(3.5)	
Financing cash flow	(2.4)	(1.6)	(3.0)	(7.2)	
Free cash flow	1.1	0.1	3.0	7.3	

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22 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	5.2%	-2.1%	-10.3%	11.3%	22.2%	25%	
ROA	2.8%	-1.1%	-5.3%	6.0%	12.5%	14.9%	
ROIC	1.1%	-53.1%	1.6%	11.5%	23.6%	18.7%	
Gross margin	19.5%	17.9%	9.9%	34.6%	49.8%	57.6%	
Operating margin	15.7%	13.6%	5.5%	31.0%	46.9%	54.3%	
Net margin	9.6%	-3.8%	-21.4%	18.0%	32.1%	33.9%	
EBITDA margin	45.5%	27.5%	15.8%	42.4%	59.4%	64.6%	
FCF margin	21.5%	9.1%	0.8%	15.9%	46.8%	—	
VALUATION							
P/E	37.55	-78.63	-15.64	12.58	15.62	14.9	
P/B	1.99	1.79	1.34	1.41	3.27	3.6	
P/S	3.59	2.90	3.30	2.26	5.01	4.92	
P/FCF	16.67	31.77	400.78	14.20	10.71	12.8	
EV/EBITDA	10.23	11.27	24.37	6.06	7.07	7.4	
EV/Revenue	3.69	3.09	3.85	2.54	4.68	4.8	
Earnings yield	2.7%	-1.3%	-6.4%	8.0%	6.4%	6.81%	
FCF yield	6.0%	3.1%	0.2%	7.0%	9.3%	7.79%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	2.90	2.23	1.25	1.63	1.72	2.55	
Quick ratio	2.23	1.63	0.81	1.34	1.46	1.78	
Debt / equity	0.29	0.32	0.33	0.30	0.01	0.15	
Debt / assets	15.5%	15.9%	17.0%	15.9%	0.8%	9.5%	
Net debt / EBITDA	0.28	0.72	3.45	0.68	-0.49	-0.22	
Interest coverage	0.87	0.78	-6.96	13.11	51.81	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.30	0.30	0.25	0.33	0.39	0.44	
Receivables turnover	31.02	33.99	21.41	20.82	25.49	21.5	
DSO (days)	12	11	17	18	14	17	
DPO (days)	19	21	28	27	27	31	
Cash conversion cycle	59	55	66	63	48	122	
GROWTH (YoY)							
Revenue growth	6.8%	-2.0%	-1.5%	58.3%	18.6%	—	
Net income growth	-58.8%	-137.7%	-465.0%	234.5%	111.9%	—	
EPS growth	-58.4%	-137.8%	-358.8%	214.6%	119.7%	—	
FCF growth	-26.6%	-58.5%	-91.1%	2952.6%	249.0%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	1.46	-0.55	-2.54	2.91	6.39	8.07	
Book value / share	27.63	24.34	29.65	26.05	30.57	33.25	
Revenue / share	15.29	15.03	12.03	16.22	19.94	23.83	
FCF / share	3.29	1.37	0.10	2.58	9.33	9.14	
Cash / share	6.37	4.73	3.09	3.17	6.90	12.33	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.2%	0.0%	0.0%	3.0%	2.1%	4.42%	
Altman Z-Score	1.98	1.57	0.95	1.65	4.12	4.9	
Piotroski F-Score	7	5	2	8	9	9/9	
Beneish M-Score	-4.67	8.96	-2.73	-3.33	-2.95	-2.16	

23 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	9 / 9	Strong		
Altman Z-Score	4.9	Safe (>2.99)	Safe	
Income quality	1.45	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.16	Elevated	vs -2.22 threshold	

24 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.61	Revenue stability	0.75
Interest burden		1.00	Earnings stability	0.32
Operating margin		55.2%	Earnings persistence	0.50
Asset turnover		0.45×	Revenue CAGR 3y	31.2%
Financial leverage		1.67×	EPS CAGR 3y	—
= ROE		25%	FCF CAGR 3y	245.3%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 4.42%	DIVIDEND YIELD 0.87%	TOTAL SHAREHOLDER RETURN 5.53% cash yield	SBC / REVENUE 0.2% dilution pressure
-------------------------------	--------------------------------	--	---

25 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



26 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
AEM	\$96.0B	16.3	23%	42.1%	+49.8%	9/9	+2.4%
B	\$67.2B	10.5	25%	23.0%	+49.4%	8/9	+15.0%
WPM	\$60.9B	29.7	24%	58.5%	+90.8%	6/9	+18.5%
FNV	\$47.0B	31.8	20%	60.9%	+73.6%	8/9	+13.5%
AU	\$46.9B	12.4	47%	32.3%	+54.6%	7/9	—
GFI	\$33.5B	7.5	92%	31.2%	+105.2%	8/9	—
KGC	\$28.5B	9.2	37%	37.7%	+38.2%	9/9	—
RGLD	\$20.2B	26.0	14%	52.5%	+94.3%	4/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

27 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

37 Analysts



MEAN TARGET (QTR) \$144.88 8 targets	TARGET VS. PRICE +22.2% last-quarter mean	NEXT REPORT 2026-10-22 street \$1.95
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$26.67B	\$27.12B / \$26.33B	\$9.33	\$9.85 / \$8.96	10
FY2027	\$28.68B	\$29.30B / \$28.04B	\$10.43	\$12.80 / \$8.72	11
FY2028	\$29.73B	\$38.67B / \$23.97B	\$11.79	\$17.31 / \$7.55	9

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28 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$154.00	+29.8%	1
Last Quarter	\$144.88	+22.2%	8
Last Year	\$139.68	+17.8%	31
All Time	\$106.46	-10.2%	60

Rolling mean of published targets vs. last close \$118.60. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

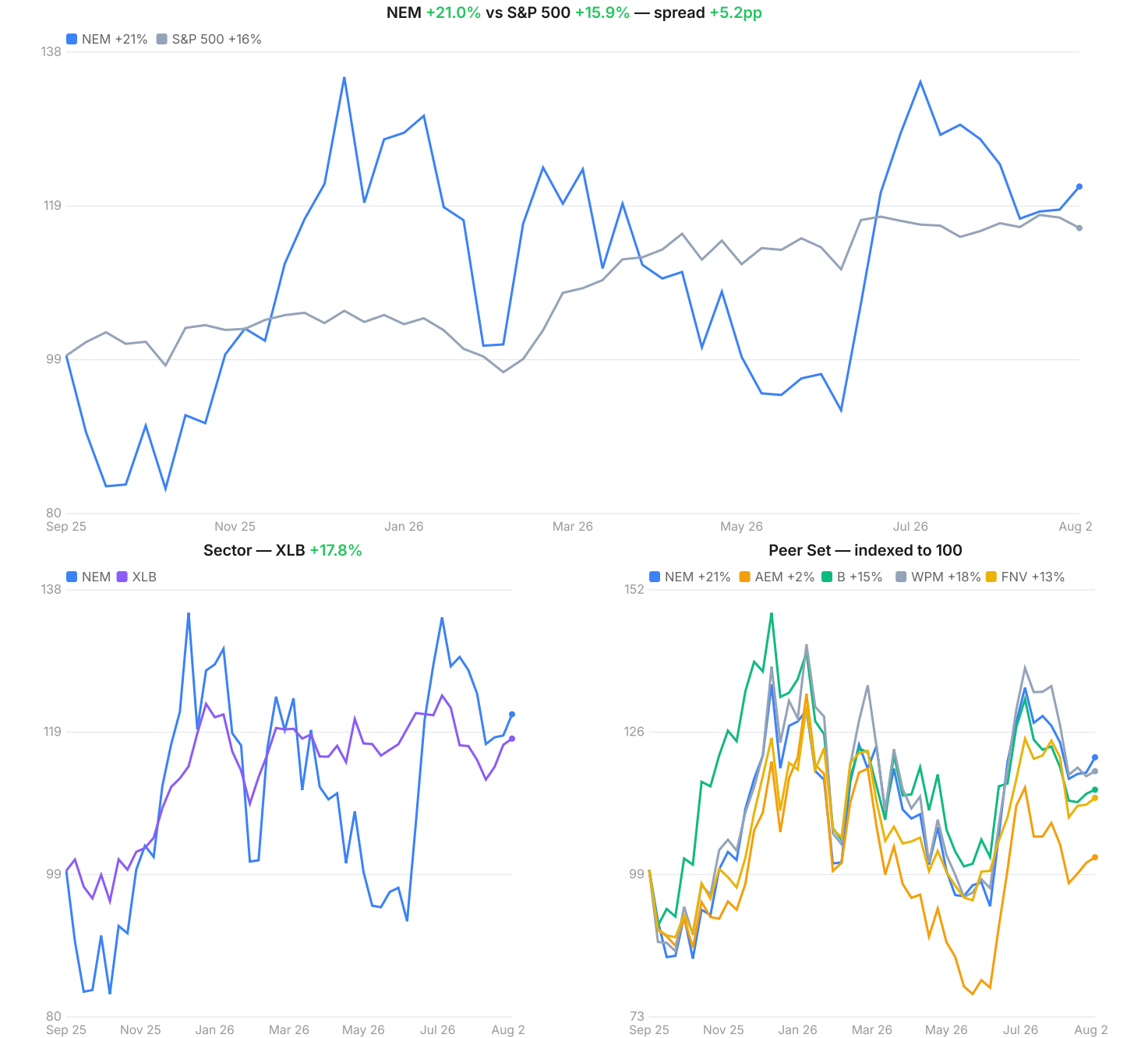
A

DCF5/5ROE5/5ROA5/5DEBT/EQ2/5P/E3/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

29 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$117.66	+0.94	+0.80%	Above
SMA 50	\$121.70	-3.10	-2.55%	Below
SMA 200	\$112.14	+6.46	+5.76%	Above
EMA 9	\$116.20	+2.40	+2.07%	Above
EMA 21	\$117.64	+0.96	+0.82%	Above
EMA 50	\$117.12	+1.48	+1.26%	Above
EMA 200	\$107.52	+11.08	+10.31%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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30 TECHNICAL POWER SCORE

EDGE · site engine · 59/100 composite

TECHNICAL VERDICT

LEAN BULLISH

Power Score +18

16 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

44

80

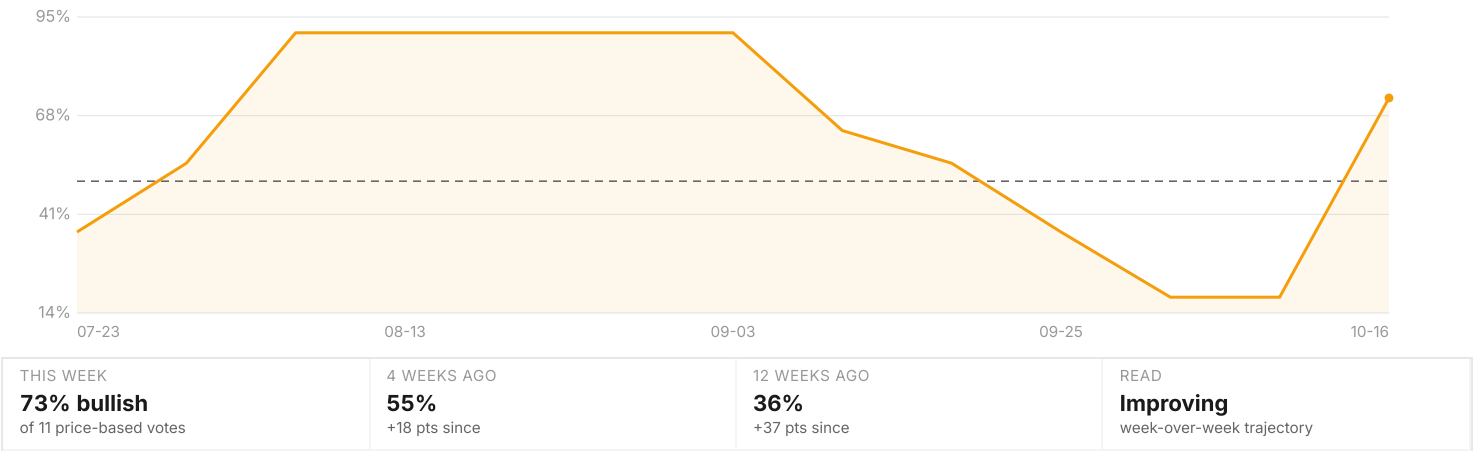
75

33

50

LEAN BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



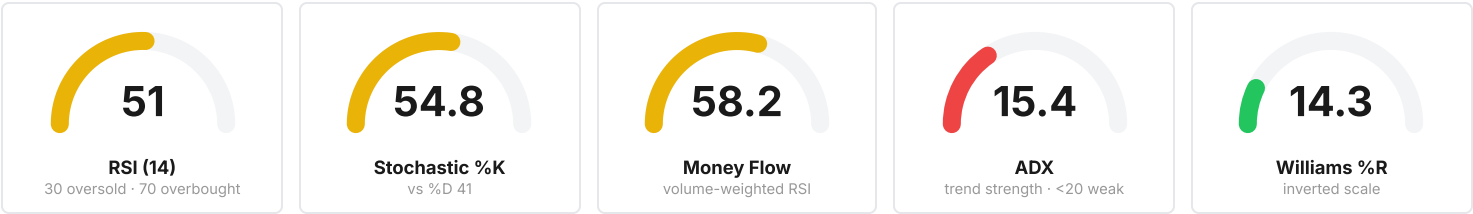
INDICATOR VOTE GRID

16 bull / 6 bear

● Price vs SMA 20	\$117.66	● Price vs SMA 50	\$121.70	● Price vs SMA 200	\$112.14
● EMA 9/21 Cross	116.2/117.6	● SMA 50/200	Golden	● ADX Direction	ADX 15
● Supertrend	\$123	● Parabolic SAR	\$110	● SMA Slope	-0.240
● RSI	51.0	● Stochastic K/D	55/41	● StochRSI K/D	61/49
● Williams %R	-14	● CCI	11	● TSI vs Signal	-9.9
● CMO	2.0	● ROC	2.62%	● OBV Signal	Accum
● Chaikin MF	0.160	● MFI	58	● Force Index	2M
● Elder Ray Bull	2.41				

INDICATOR GAUGES

site technicals-tab style



31 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$114.53 / \$117.09 / \$118.38	S1 / S2	\$113.24 / \$110.68
Bollinger (20,2)	\$110.20 - \$125.11	Squeeze	Off
52-wk range	\$75.83 - \$135.01	Off 52-wk high	-12.2%
ATR (14)	\$3.85 (3.2%)	Historical vol	35.4%

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32 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+1.2% Jan 55%	+0.4% Feb 40%	+1.9% Mar 57%	+2.8% Apr 55%	+1.2% May 45%	-0.2% Jun 50%	-1.1% Jul 35%	+1.8% Aug 55%	-1.2% Sep 45%	-1.4% Oct 55%	+1.8% Nov 55%	+2.0% Dec 55%
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Sample: 20 years — treat short histories as suggestive, not statistical.

33 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	NEM	S&P 500
Weekly volatility (σ , 1y)	6.91%	1.83%
Best / worst week (1y)	+14.8% / -13.3%	—
Max drawdown (5y, monthly)	-59.8%	—
1-week VaR (95%)	-10.7%	—
Beta (5y)	0.54	1.00

34 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

NEM EQUITY WEATHER (LIVE)

RAINY · -21

Trend

Momentum

Volume

Volatility

Breadth

-25

+12

-20

-60

-38

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

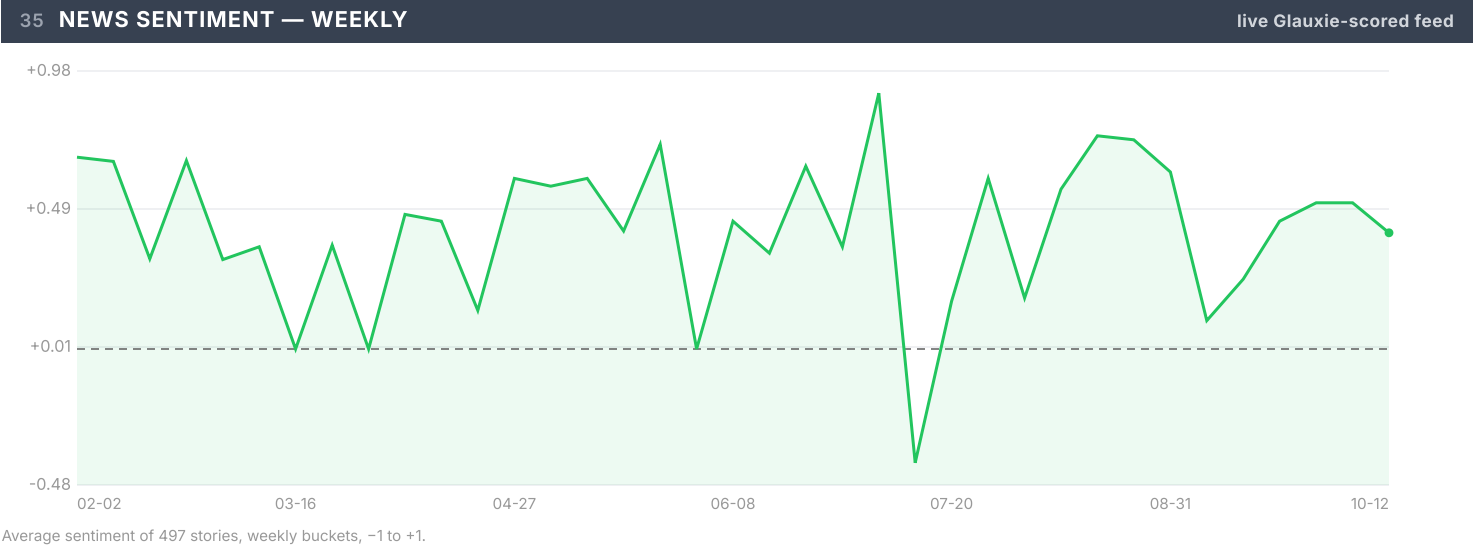
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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36 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -21.4 +14.3 vs industry	TREND -25.0 +11.9 vs industry	MOMENTUM +11.6 +49.2 vs industry	VOLUME -19.9 +21.9 vs industry
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READING	NEM	GOLD N=951	BASIC MATERIALS N=7,383	ALL US SYMBOLS N=70,435
Overall	-21.4	-35.6	-30.9	-20.5
Trend	-25.0	-36.8	-33.0	-21.3
Momentum	+11.6	-37.6	-31.5	-15.8
Volume	-19.9	-41.8	-34.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

37 EXECUTIVE COMPENSATION

live proxy data · FY2022

EXECUTIVE	TOTAL COMP	STRUCTURE
KARYN OVELMEN Chief Financial Officer	\$0.0M	200% equity+incentive
NATASCHA VILJOEN Chief Operating Officer	\$0.0M	200% equity+incentive
AARON PUNA Chief Technology Officer	\$0.0M	200% equity+incentive

38 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	62
Social	65
Governance	85
Composite ESG	71



39 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

40 DISCLOSURES

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41 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-29 to 2026-07-23	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	115 rows · 1997 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-27 to 2026-10-01	
Proposed sales (Form 144)	edgar/form144	not present for this symbol	
Beneficial ownership (13D/G)	edgar/13dg	not present for this symbol	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.