

Netflix, Inc. (NFLX)

Communication Services / Entertainment · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$70.53 2026-10-16	MARKET CAP \$293.7B VOLUME 44.0M	52-WK HIGH \$124.86 52-WK LOW \$65.08	TRAILING PE 21.8 P/S 6.07	GROSS MARGIN 49.1% NET MARGIN 28.2%	ROE 48% ROIC 24%	PIOTROSKI 7/9 ALTMAN Z 9.3	1-YR RETURN -40.4% 5-YR RETURN +135.9%
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Netflix, Inc. serves as a worldwide entertainment provider. Its comprehensive library features television series, motion pictures, documentaries, and mobile games, spanning numerous genres and languages. Members can effortlessly stream this content through a variety of internet-connected devices, including smart TVs, digital media players, cable boxes, and mobile phones. Furthermore, the company continues to offer a DVD-by-mail subscription service to its customers in the United States. With roughly 222 million paying subscribers distributed across 190 countries, Netflix was founded in 1997 and is headquartered in Los Gatos, California.

SECTOR Communication Services INDUSTRY Entertainment EXCHANGE NASDAQ MARKET CAP \$293.7B EMPLOYEES 16,000 (SEC-filed) CEO Theodore A. Sarandos
IPO 2002-05-23 COUNTRY US
121 Albright Way, Los Gatos, CA 95032 · Tel 408 540 3700 · netflix.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

75 / 100

Street mean \$89.77 (13 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$184M sold / 6 mo, zero open-market buys

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
75
OF 100

Score Breakdown

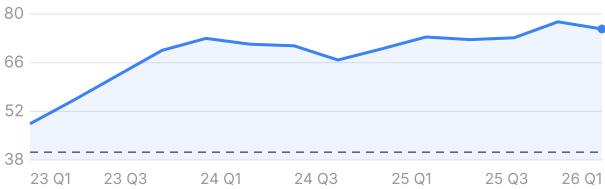
Profitability	96/100
Growth	74/100
Momentum	82/100
Quality	83/100
Earnings Quality	79/100
Balance Sheet	76/100
Value	34/100
Risk (safety)	100/100
Overall	75.3/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
DIS	44
WBD	15
LYV	41
VZ	41
TMUS	44
T	52
NFLX	75

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 77 in 26 Q1, latest 75 — -2 since. Fell in 2 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

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3 PRICE AND VOLUME

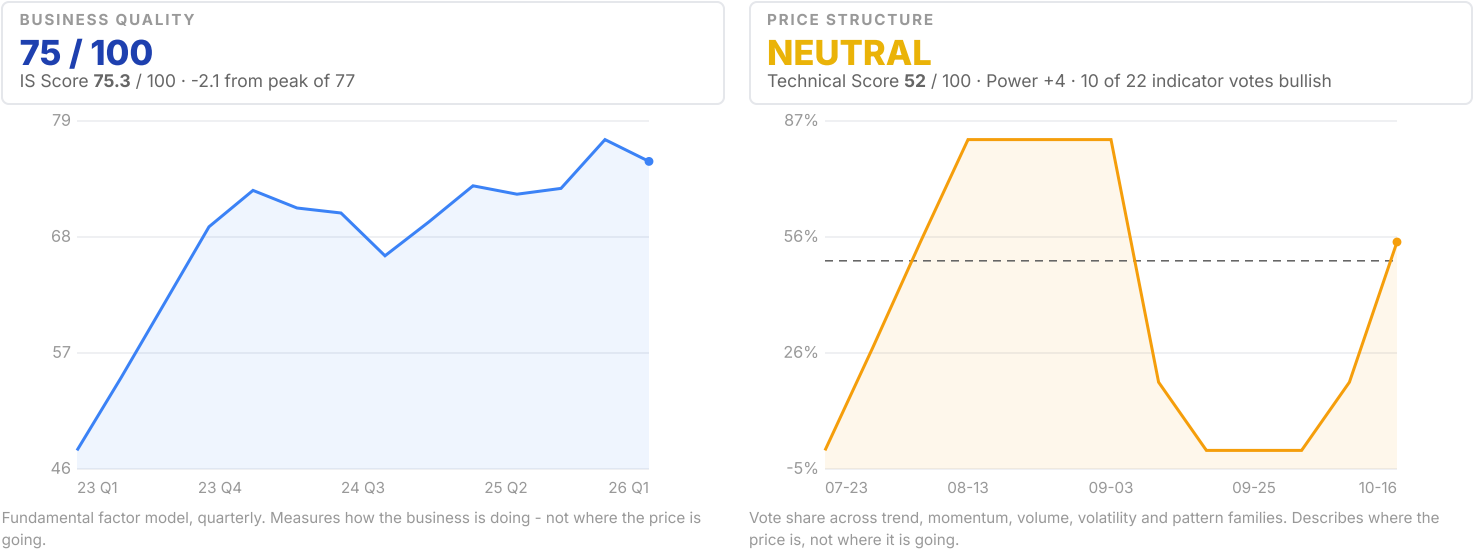
adjusted close, prod data layer



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGS

business vs price



Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going. Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 75 and price structure at 52 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 75.3	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 72 → 73 → 77 → 75	the direction matters more than the level
Technical vote share back above 50%	now 55%	price structure no longer broken
Institutional holder count rises two quarters running	peak 3,610 → now 3,377	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

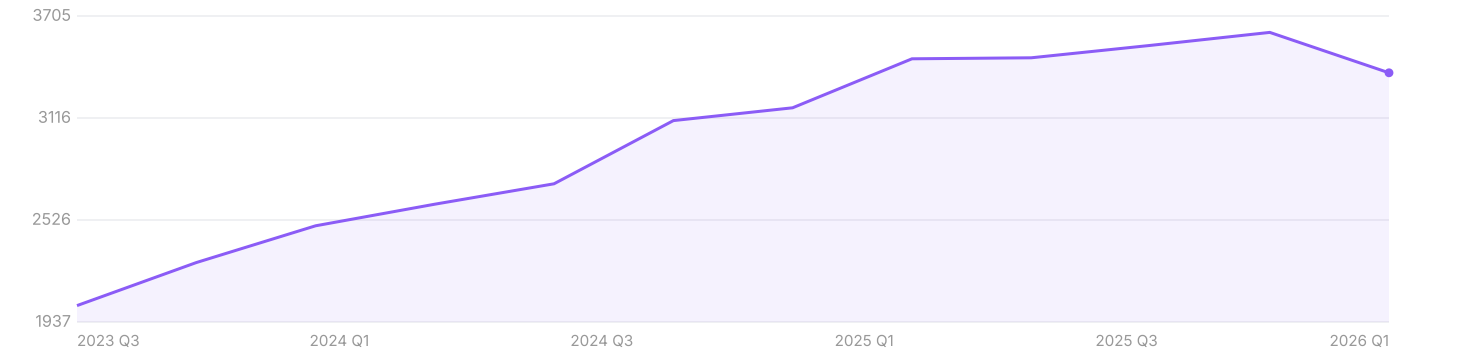
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6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 4 buys 2026-09-14	INSIDER BUYS (180D) 0 none disclosed	
ETF FUNDS (30D) 1728 up / 1464 down net +264 funds	INSTITUTIONS ADDED (13F) -233 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
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Institutions holding — 12 quarters



Peak 3,610 · latest 3,377 (-233 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	3,377	3423.3M	\$236.2B	81.7%
2026 Q1	3,610	3366.3M	\$310.4B	80.3%
2025 Q4	3,535	3397.6M	\$308.1B	81.1%
2025 Q3	3,463	3383.5M	\$389.1B	80.8%
2025 Q2	3,457	3491.8M	\$449.4B	83.4%
2025 Q1	3,175	3520.7M	\$311.7B	84.0%
2024 Q4	3,101	3522.2M	\$298.2B	84.1%
2024 Q3	2,736	3569.1M	\$235.9B	85.2%
2024 Q2	2,618	3501.5M	\$223.2B	83.6%
2024 Q1	2,493	3498.3M	\$200.8B	83.5%
2023 Q4	2,280	3499.9M	\$161.6B	83.5%
2023 Q3	2,032	3493.4M	\$125.2B	83.4%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

8 INSIDER ACTIVITY							live Form 4 data
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED	
Mertz Elinor	director	2026-10-01	A-Award	922	\$0.06M	922	
Rice Susan E	director	2026-10-01	A-Award	921	\$0.06M	921	
Barton Richard N	director	2026-10-01	A-Award	921	\$0.06M	921	
Mather Ann	director	2026-10-01	A-Award	921	\$0.06M	921	
Masiyiwa Strive	director	2026-10-01	A-Award	921	\$0.06M	921	
Kilgore Leslie J	director	2026-10-01	A-Award	921	\$0.06M	921	
Dopfner Mathias	director	2026-10-01	A-Award	921	\$0.06M	921	
Karbowski Jeffrey William	Chief Accounting Officer	2026-10-01	A-Award	1,075	\$0.07M	1,075	

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9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY					EDGE
6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT	
S — Open-market sales	33	2,025,224	\$184.4M	Counted	
M — Exercises (paired A/D)	43	1,646,522	\$16.1M	None — mechanics	
F — Tax withholding	30	144,051	\$11.8M	None — compensation	
G — Gifts	1	1,209	—	None	
P — Open-market purchases	0	0	\$0	Counted — none occurred	

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$184.4M 33 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE				live EDGAR data
FILED	FILER	SHARES REGISTERED	EST. PROCEEDS	
2026-09-10	Richard Barton	720	\$0.1M	
2026-09-09	Richard Barton	720	\$0.1M	
2026-09-08	Richard Barton	720	\$0.1M	
2026-09-01	Reed Hastings	311,300	\$25.2M	
Trailing 12 mo	46 filings	4,252,492	\$587M	

11 13D / 13G STAKES					COND
FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES	
2026-08-06	SCHEDULE 13G/A	Abigail P. Johnson	3.30%	137.6M sh	
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.49%	316.3M sh	
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change	
2025-04-07	SCHEDULE 13G/A	Abigail P. Johnson	5.10%	22.3M sh	

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12 CONGRESSIONAL TRADING				EDGE · STOCK Act	
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-25	2026-10-09
Cleo Fields	House	BUY	\$1,001 - \$15,000	2026-09-14	2026-10-02
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-04	2026-10-09
Cory Booker	Senate	SELL	\$1,001 - \$15,000	2026-08-11	2026-09-09
Cory Booker	Senate	SELL	\$1,001 - \$15,000	2026-08-11	2026-09-09
Cory Booker	Senate	SELL	\$1,001 - \$15,000	2026-08-11	2026-09-08
HOUSE 12-MO 52 trades 37 purchases		SENATE 12-MO 8 trades 3 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 3,610	13F SHARES 3.37B 80.3% of shares out	NEW / CLOSED 375 / 233 positions, QoQ	INCREASED / REDUCED 1,860 / 1,077 positions, QoQ
PUT/CALL (13F) 0.65 option positions	FREE FLOAT 99.3% 4.13B sh		

2.8 · Largest Reporting 13F Managers

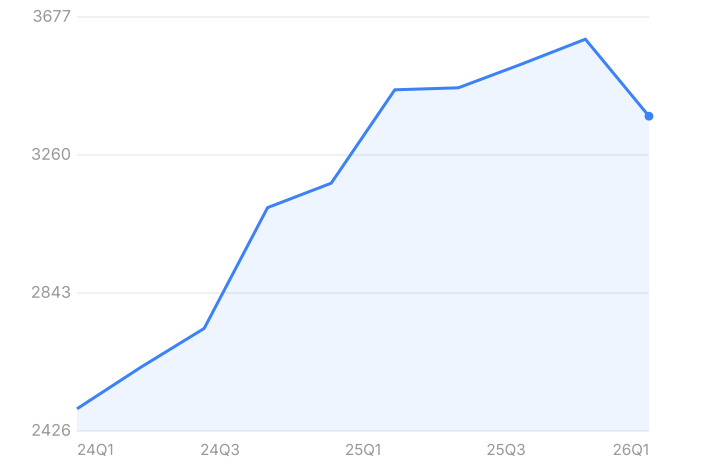
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	16.1M	\$1.1B
Sarasin & Partners Llp	2.6M	\$178M
Fjarde Ap-Fonden /Fourth Swedish N	1.7M	\$120M
Mn Services Vermogensbeheer B.V.	1.2M	\$87M
Czech National Bank	1.2M	\$83M
Wealth Enhancement Advisory Servic	1.1M	\$71M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

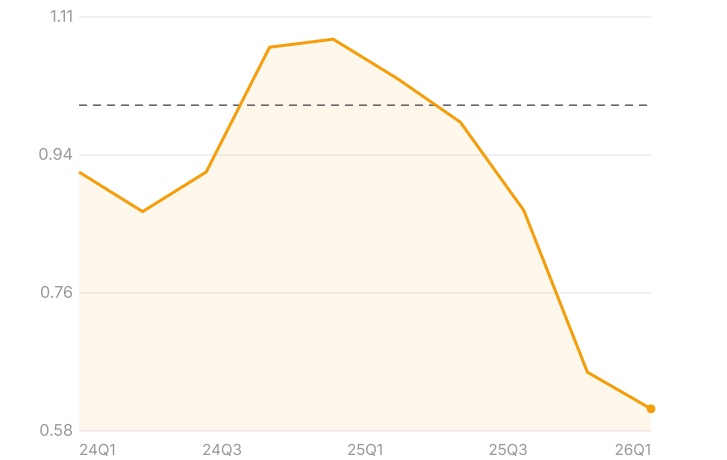
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.4%	\$9.2B
VSMPX	0.4%	\$9.2B
VTSAX	0.4%	\$9.2B
VTI	0.4%	\$9.2B
VFFSX	0.4%	\$7.6B
VFINX	0.4%	\$7.6B

13F Filers Holding NFLX — quarterly



Institutional Put/Call — quarterly

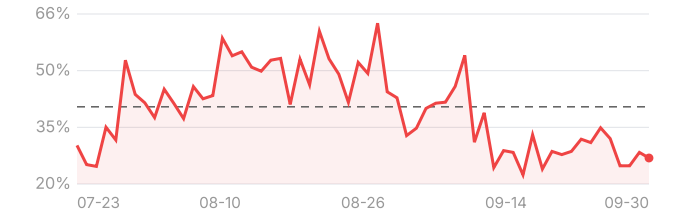


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14 SHORT VOLUME — DAILY, 60 SESSIONS

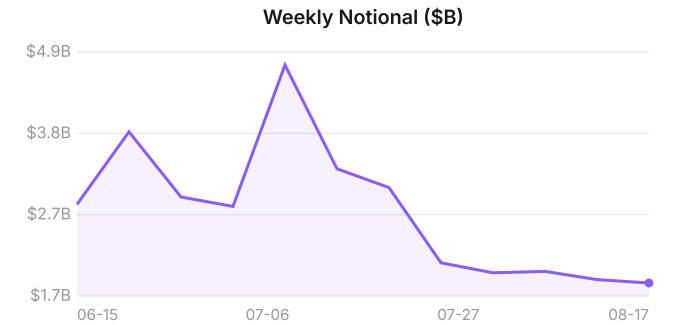
EDGE · live FINRA feed



LATEST SESSION 26.6% 2026-10-15	20-DAY AVG 30.0% 50-day 40.5%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 27% · N: 22% · B: 26% latest session
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15 DARK POOL ACTIVITY

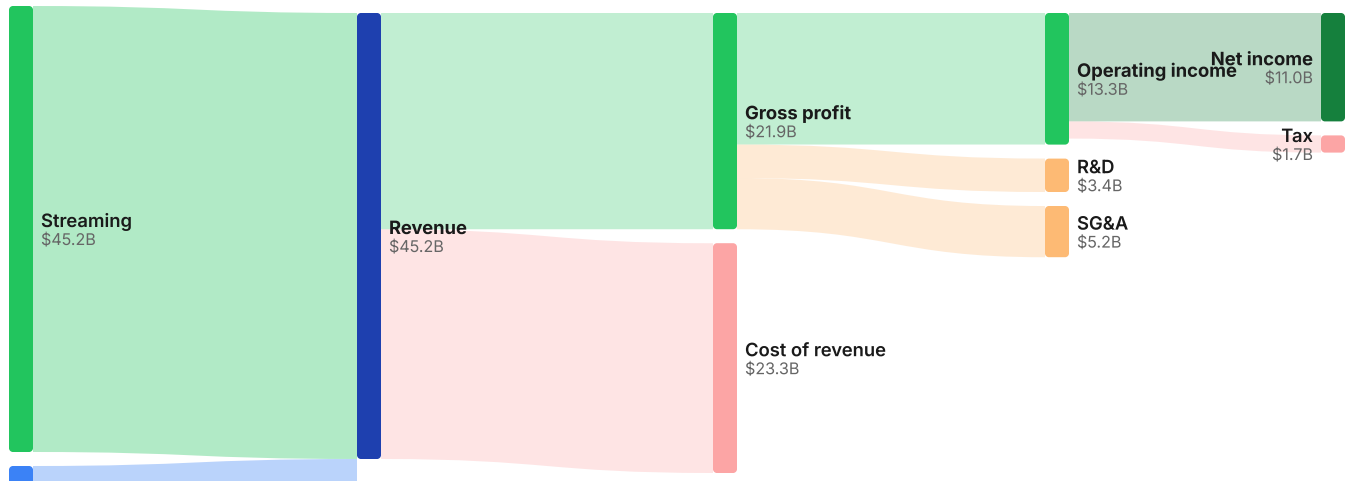
EDGE · live ATS data



Where NFLX Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	29.8M	56 sh
Ubsa Ubs Ats	24.7M	57 sh
Bids Bids Ats	19.5M	259 sh
Pure Purestream	15.3M	65 sh
Ebxl Level Ats	14.3M	50 sh
Sgmt Sigma X2	13.7M	55 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



17 GEOGRAPHIC REVENUE

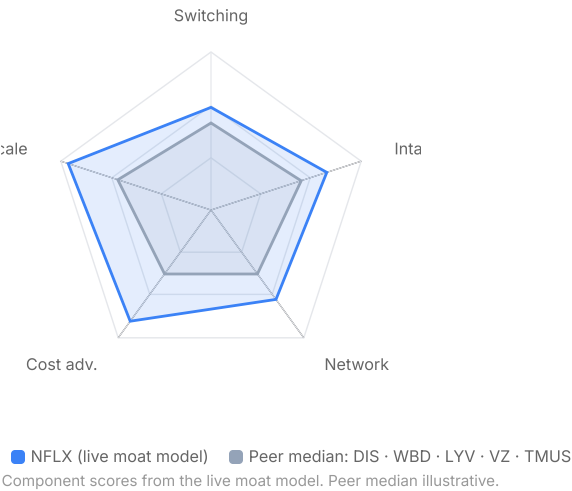
live segmentation

REGION	REVENUE	SHARE
United States And Canada	\$20.0B	44%
EMEA	\$14.5B	32%
Latin America	\$5.4B	12%
Asia Pacific	\$5.4B	12%

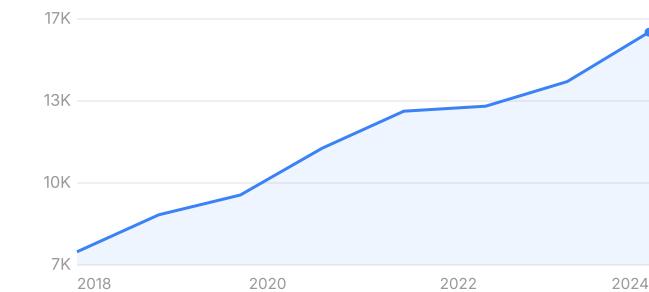
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18 MOAT & COMPETITIVE POSITION
 LIVE MODEL · 78/100 WIDE

Moat score 78/100 — Wide; primary source Efficient Scale.



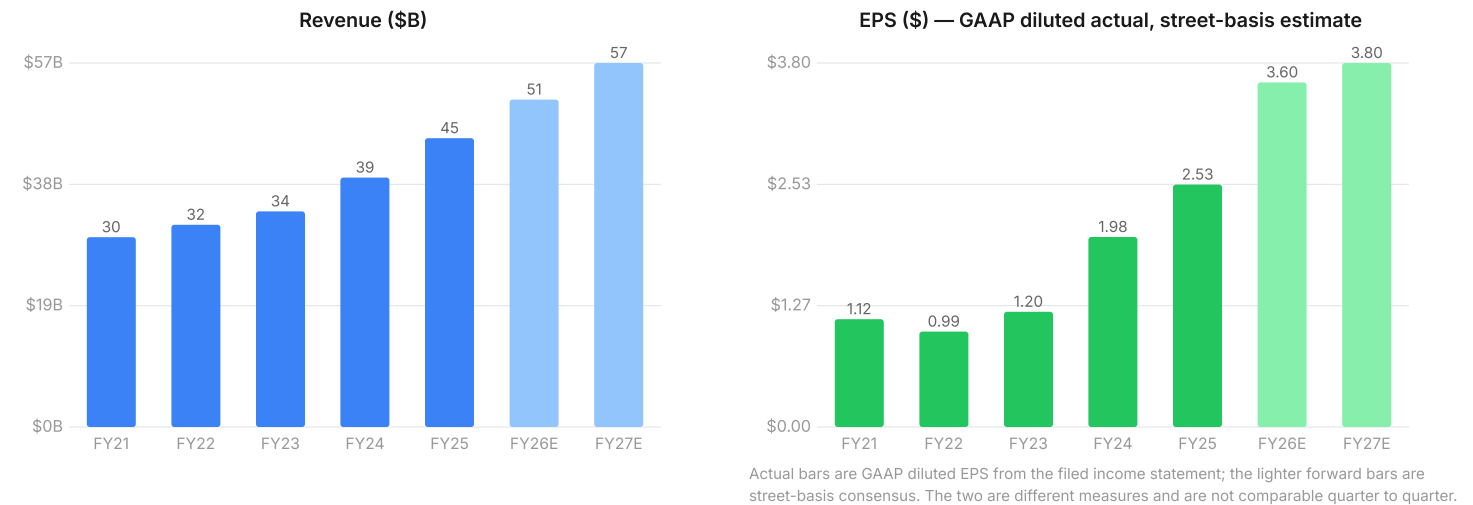
3.8 · Employees (SEC filings)



19 CORPORATE INFORMATION — KEY OFFICERS
 16,000 employees

OFFICER	TITLE
Gregory K. Peters	Co-CEO, President & Director
Theodore A. Sarandos	Co-CEO, President & Director
Spencer Adam Neumann	Chief Financial Officer
David Hyman	Chief Legal Officer & Secretary

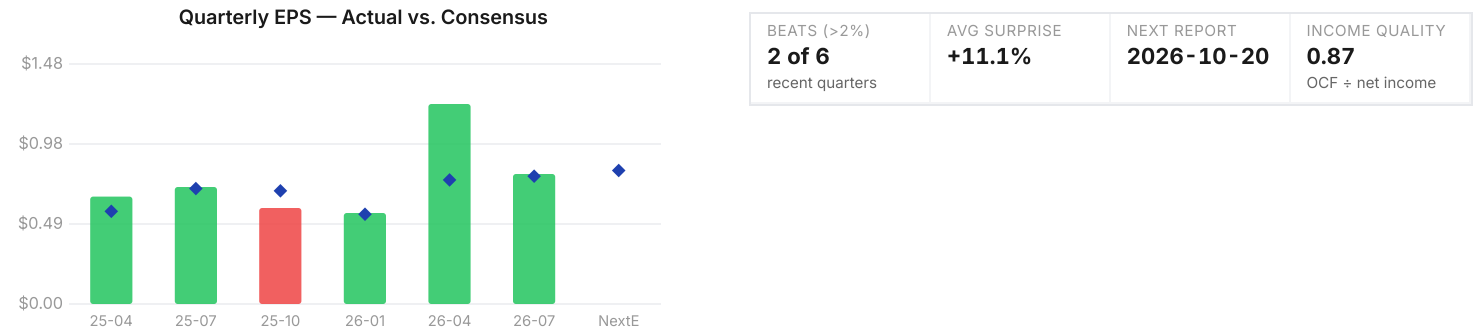
20 REVENUE & EPS — HISTORY AND ESTIMATES
 live consensus



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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

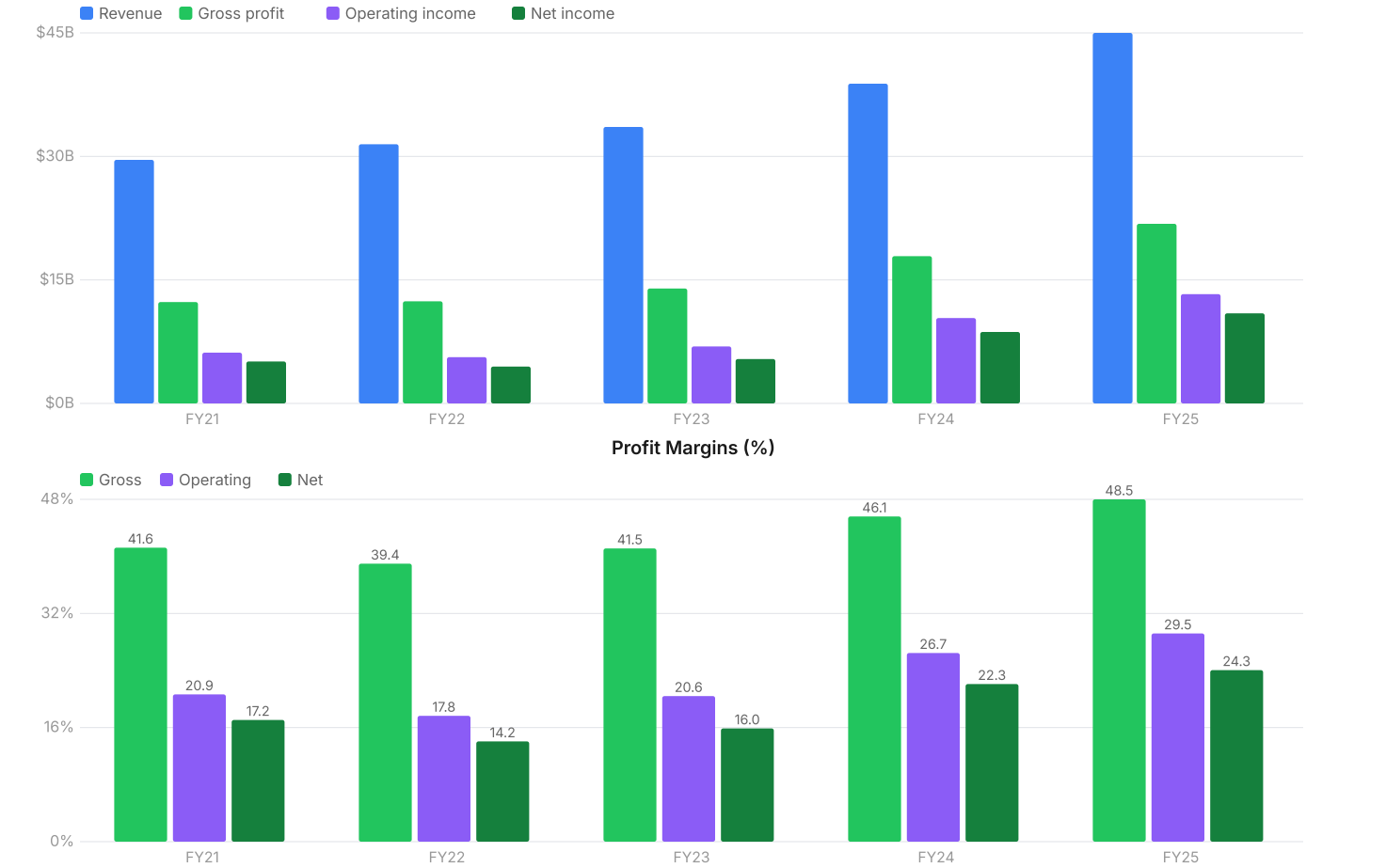
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

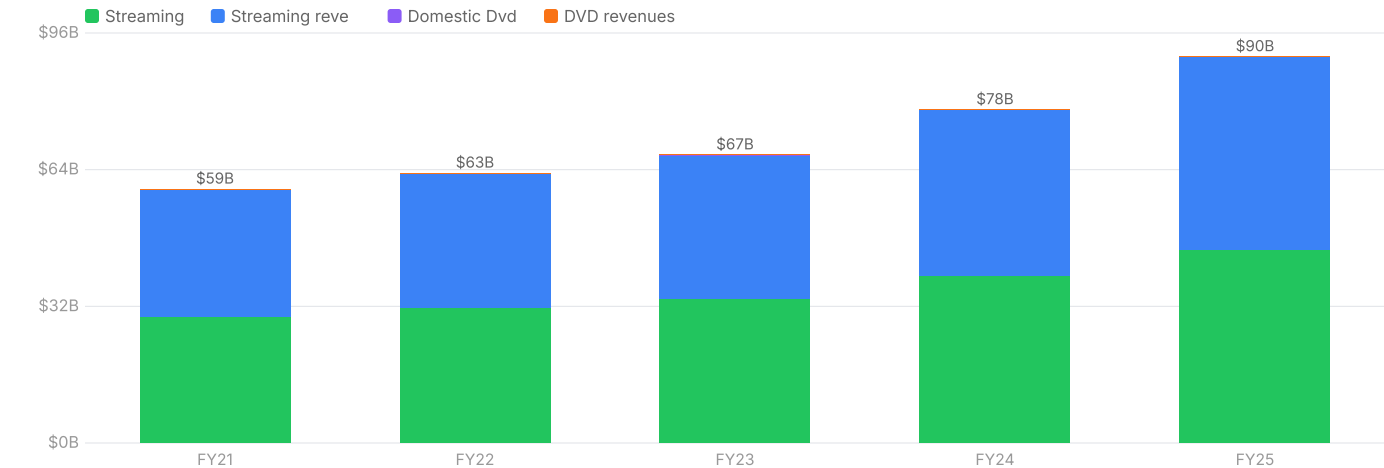
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+18.8%	+6.5%	+6.7%	+15.6%	+15.9%
Gross profit	+27.2%	+0.7%	+12.5%	+28.2%	+22.0%
Operating income	+35.1%	-9.1%	+23.5%	+49.8%	+27.9%
Net income	+85.3%	-12.2%	+20.4%	+61.1%	+26.1%

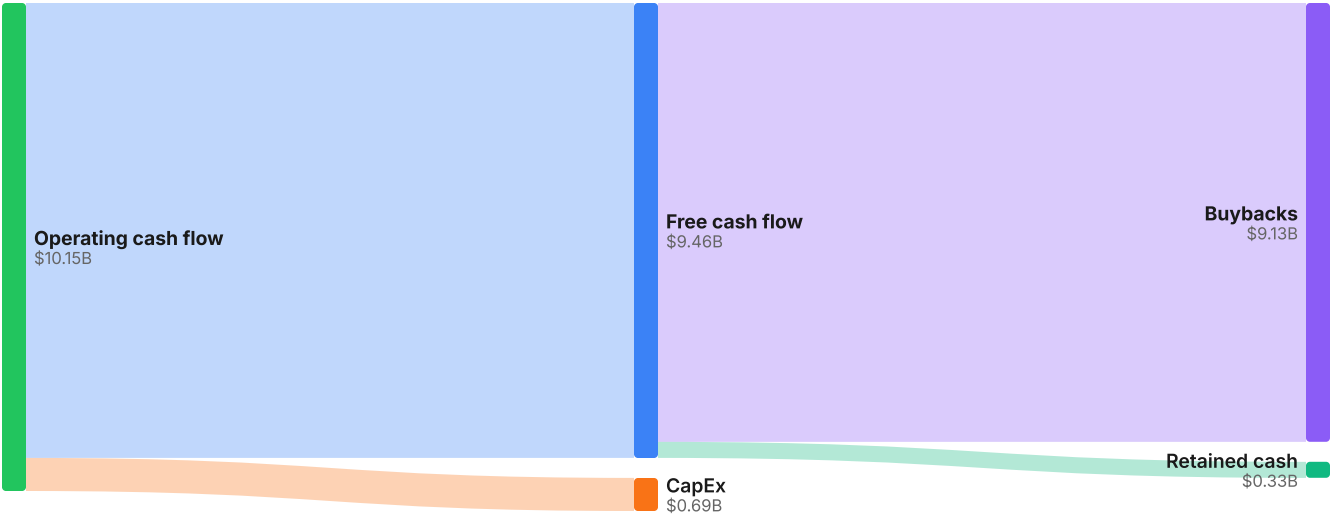
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	29.7	31.6	33.7	39.0	45.2	
Cost of revenue	17.3	19.2	19.7	21.0	23.3	
Gross profit	12.4	12.4	14.0	18.0	21.9	
R&D expense	2.3	2.7	2.7	2.9	3.4	
SG&A expense	3.9	4.1	4.4	4.6	5.2	
Operating income	6.2	5.6	7.0	10.4	13.3	
EBITDA	19.0	20.3	21.5	26.3	30.3	
D&A	12.4	14.4	14.6	15.6	16.8	
Pretax income	5.8	5.3	6.2	10.0	12.7	
Income tax	0.7	0.8	0.8	1.3	1.7	
Net income	5.1	4.5	5.4	8.7	11.0	
Diluted EPS (\$)	1.12	0.99	1.20	1.98	2.53	
Diluted shares (M)	4,554	4,513	4,495	4,393	4,317	

CASH FLOW TRENDS						live data
OPERATING CF \$10B	CAPEX \$1B	FREE CASH FLOW \$9B	SBC \$0B	BUYBACKS \$9B	NET CASH CHANGE \$1B	

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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

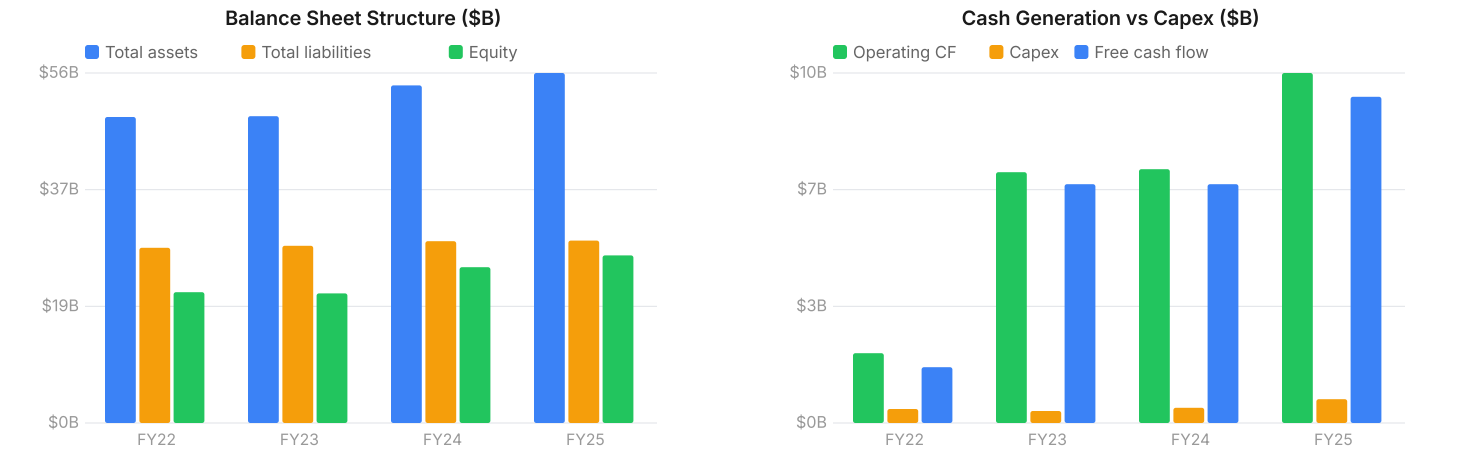
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	5.1	7.1	7.8	9.0	
ST investments	0.9	0.0	1.8	0.0	
Receivables (net)	1.6	1.8	2.0	2.6	
Total current assets	9.3	9.9	13.1	13.0	
PP&E (net)	1.4	1.5	1.6	2.0	
Goodwill + intangibles	32.7	31.7	32.5	32.8	
Total assets	48.6	48.7	53.6	55.6	
Accounts payable	0.7	0.7	0.9	0.9	
Short-term debt	0.0	0.4	1.8	1.0	
Deferred revenue	1.3	1.4	1.5	1.8	
Total current liabilities	7.9	8.9	10.8	11.0	
Long-term debt	14.4	14.1	13.8	13.5	
Total liabilities	27.8	28.1	28.9	29.0	
Shareholders' equity	20.8	20.6	24.7	26.6	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	4.5	5.4	8.7	11.0	
D&A	14.4	14.6	15.6	16.8	
Stock-based compensation	0.6	0.3	0.3	0.4	
Working capital change	(0.8)	(0.1)	(0.0)	(0.5)	
Operating cash flow	2.0	7.3	7.4	10.1	
Capital expenditures	(0.4)	(0.3)	(0.4)	(0.7)	
Investing cash flow	(2.1)	0.5	(2.2)	1.0	
Buybacks	0.0	(6.0)	(6.3)	(9.1)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	(0.7)	0.0	1.4	(1.8)	
Financing cash flow	(0.7)	(6.0)	(4.1)	(10.3)	
Free cash flow	1.6	6.9	6.9	9.5	

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Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	38.0%	24.5%	26.1%	38.4%	42.8%	48%	
ROA	12.2%	9.6%	11.1%	17.0%	20.1%	23.4%	
ROIC	19.4%	15.2%	19.9%	27.5%	35.9%	24.3%	
Gross margin	41.6%	39.4%	41.5%	46.1%	48.5%	49.1%	
Operating margin	20.9%	17.8%	20.6%	26.7%	29.5%	29.7%	
Net margin	17.2%	14.2%	16.0%	22.3%	24.3%	28.2%	
EBITDA margin	64.1%	64.3%	63.8%	67.5%	67.0%	72.4%	
FCF margin	-0.4%	5.1%	20.5%	17.7%	20.9%	—	
VALUATION							
P/E	53.67	29.65	40.47	44.79	36.86	21.8	
P/B	17.32	6.41	10.63	15.77	15.21	9.8	
P/S	9.25	4.21	6.49	10.00	8.96	6.07	
P/FCF	-2080.48	82.29	31.60	56.37	42.78	26.7	
EV/EBITDA	15.00	7.09	10.60	15.14	13.56	8.5	
EV/Revenue	9.65	4.56	6.78	10.22	9.08	6.2	
Earnings yield	1.9%	3.4%	2.5%	2.2%	2.7%	4.62%	
FCF yield	-0.0%	1.2%	3.2%	1.8%	2.3%	3.74%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.95	1.17	1.12	1.22	1.19	1.14	
Quick ratio	0.95	1.17	1.12	1.22	1.19	1.14	
Debt / equity	1.14	0.81	0.82	0.73	0.54	0.47	
Debt / assets	40.6%	34.8%	34.8%	33.6%	26.0%	24.5%	
Net debt / EBITDA	0.63	0.53	0.46	0.32	0.18	0.15	
Interest coverage	8.05	8.45	9.11	14.46	17.38	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.71	0.68	0.69	0.76	0.83	0.83	
Receivables turnover	41.97	35.26	29.63	29.75	26.84	24.1	
DSO (days)	9	10	12	12	14	15	
DPO (days)	16	14	13	14	14	12	
Cash conversion cycle	-7	-4	-1	-2	-1	3	
GROWTH (YoY)							
Revenue growth	18.8%	6.5%	6.7%	15.7%	15.8%	—	
Net income growth	85.3%	-12.2%	20.4%	61.1%	26.1%	—	
EPS growth	85.1%	-11.4%	21.0%	65.4%	27.8%	—	
FCF growth	-106.8%	1326.4%	327.9%	-0.1%	36.7%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	1.12	0.99	1.20	1.99	2.54	3.26	
Book value / share	3.48	4.60	4.58	5.65	6.17	7.20	
Revenue / share	6.52	7.00	7.50	8.91	10.47	11.55	
FCF / share	-0.03	0.36	1.54	1.58	2.19	2.62	
Cash / share	1.32	1.34	1.59	2.19	2.10	2.18	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.2%	0.0%	2.8%	1.6%	2.3%	3.26%	
Altman Z-Score	7.28	4.46	6.51	10.36	11.10	9.3	
Piotroski F-Score	5	6	8	8	7	7/9	
Beneish M-Score	-1.55	-1.33	-2.64	-2.30	-2.17	-2.09	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	9.3	Safe (>2.99)	Safe	
Income quality	0.87	Accrual-heavy	OCF ÷ net income	
Beneish M-Score	-2.09	Elevated	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.83	Revenue stability	0.95
Interest burden		0.95	Earnings stability	0.83
Operating margin		35.8%	Earnings persistence	0.87
Asset turnover		0.87×	Revenue CAGR 3y	14.6%
Financial leverage		2.02×	EPS CAGR 3y	50.5%
= ROE		50%	FCF CAGR 3y	37.2%

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
3.26%	0.00%	3.18%	1.0%	
	none paid	cash yield	dilution pressure	



28 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
DIS	\$190.9B	22.7	8%	10.4%	+4.6%	6/9	+1.3%
WBD	\$77.6B	-24.4	-9%	1.7%	-6.1%	4/9	+63.0%
LYV	\$39.7B	-155.0	61%	3.8%	+10.8%	3/9	+12.5%
VZ	\$186.1B	11.7	16%	11.2%	+1.4%	5/9	+11.0%
TMUS	\$170.7B	16.6	18%	14.2%	+9.7%	6/9	—
T	\$160.6B	7.7	20%	14.7%	+2.6%	7/9	—
DASH	\$82.0B	97.5	9%	4.5%	+33.6%	6/9	—
CMCSA	\$77.5B	7.1	12%	11.8%	+0.6%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29

ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

100 Analysts

Str Sell (0)

Sell (8)

Hold (28)

Buy (64)

Str Buy (0)

MEAN TARGET (QTR)

\$89.77

13 targets

TARGET VS. PRICE

+27.3%

last-quarter mean

NEXT REPORT

2026-10-20

street \$0.82

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$51.22B	\$51.45B / \$51.09B	\$3.60	\$3.69 / \$3.56	32
FY2027	\$56.93B	\$58.09B / \$55.99B	\$3.80	\$4.07 / \$3.58	34
FY2028	\$62.72B	\$64.91B / \$59.71B	\$4.54	\$5.10 / \$3.81	32

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$88.89	+26.0%	9
Last Quarter	\$89.77	+27.3%	13
Last Year	\$106.96	+51.7%	76
All Time	\$108.14	+53.3%	316

Rolling mean of published targets vs. last close \$70.53. Aggregated from StreetInsider, Benzinga, MarketWatch.

Third-Party Composite Rating

B

DCF2/5

ROE5/5

ROA5/5

DEBT/EQ2/5

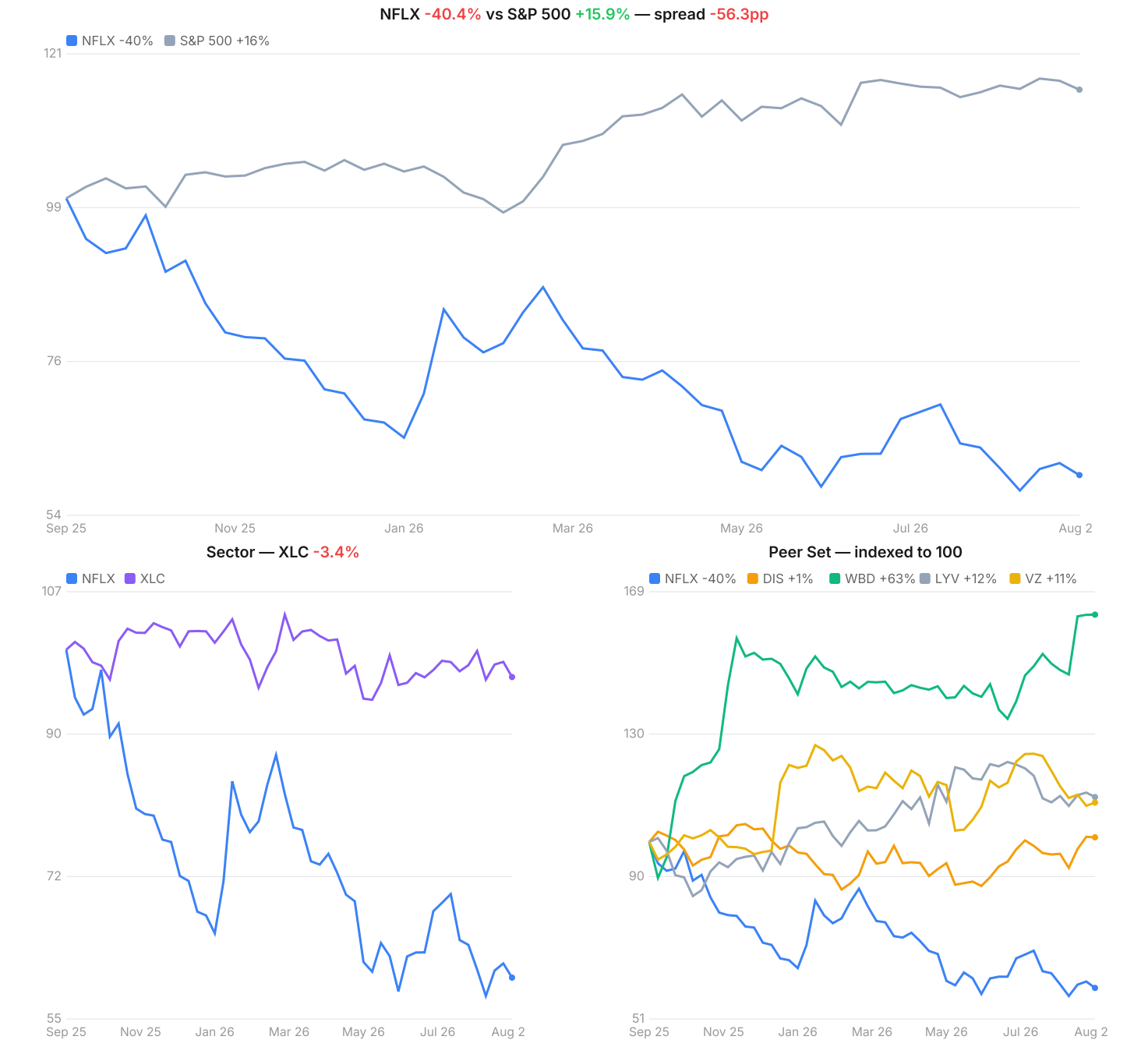
P/E2/5

P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32
TECHNICAL POWER SCORE
EDGE · site engine · 52/100 composite

TECHNICAL VERDICT

NEUTRAL

Power Score +4

10 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

33

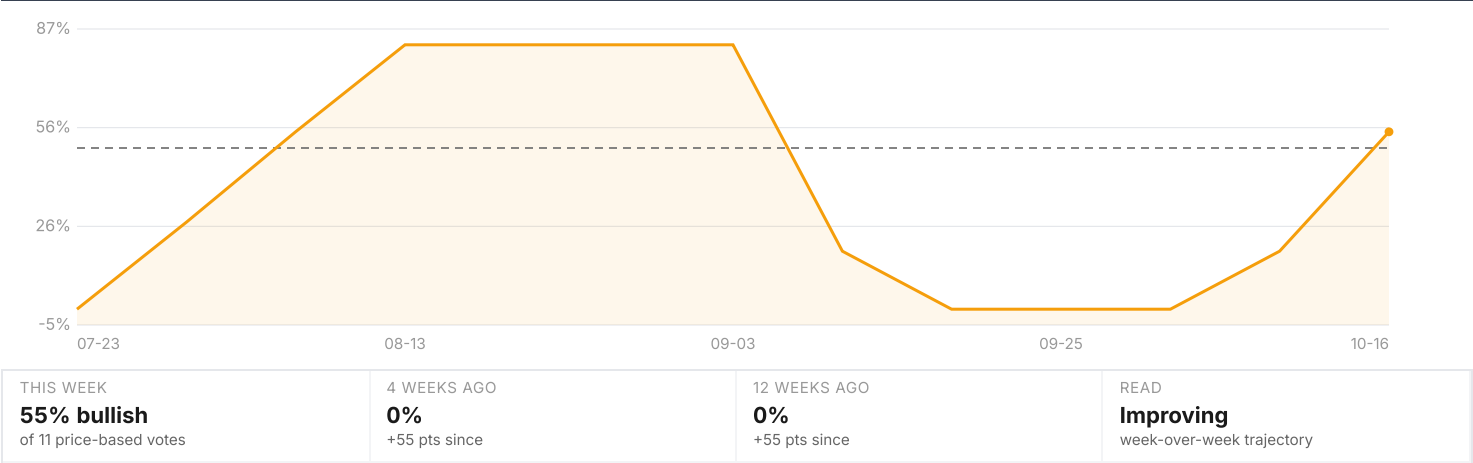
60

56

67

62

NEUTRAL — BUT WHICH WAY IS IT TRENDING?
vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID				10 bull / 12 bear	
● Price vs SMA 20	\$70.32	● Price vs SMA 50	\$75.09	● Price vs SMA 200	\$82.88
● EMA 9/21 Cross	70.7/71.4	● SMA 50/200	Death	● ADX Direction	ADX 21
● Supertrend	\$67	● Parabolic SAR	\$68	● SMA Slope	-0.060
● RSI	45.5	● Stochastic K/D	76/75	● StochRSI K/D	85/86
● Williams %R	-39	● CCI	18	● TSI vs Signal	-13.7
● CMO	-8.9	● ROC	5.17%	● OBV Signal	Accum
● Chaikin MF	-0.120	● MFI	42	● Force Index	-4M
● Elder Ray Bull	0.51				

INDICATOR GAUGES
site technicals-tab style

45.5

RSI (14)

30 oversold · 70 overbought

75.5

Stochastic %K

vs %D 75

42.1

Money Flow

volume-weighted RSI

20.9

ADX

trend strength · <20 weak

38.9

Williams %R

inverted scale

33 KEY LEVELS & VOLATILITY				live indicator table	
LEVEL	VALUE	LEVEL	VALUE		
Pivot / R1 / R2	\$72.34 / \$73.34 / \$74.08	S1 / S2	\$71.60 / \$70.60		
Bollinger (20,2)	\$67.06 – \$73.57	Squeeze	Off		
52-wk range	\$65.08 – \$124.86	Off 52-wk high	-43.5%		
ATR (14)	\$1.89 (2.7%)	Historical vol	28.4%		

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34
SEASONALITY — 20-YEAR AVERAGES
live model · win rates shown

+15.0% Jan 75%	+3.3% Feb 60%	+2.1% Mar 52%	+0.1% Apr 50%	+4.2% May 60%	+0.6% Jun 60%	-1.1% Jul 35%	+4.1% Aug 65%	-0.5% Sep 60%	+6.0% Oct 65%	+2.3% Nov 55%	+1.3% Dec 50%
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Sample: 20 years — treat short histories as suggestive, not statistical.

35
RISK INDICATORS
computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	NFLX	S&P 500
Weekly volatility (σ , 1y)	5.19%	1.83%
Best / worst week (1y)	+17.2% / -10.8%	—
Max drawdown (5y, monthly)	-75.3%	—
1-week VaR (95%)	-8.3%	—
Beta (5y)	1.53	1.00

36
EQUITY WEATHER & MARKET REGIME
EDGE · live weather engine

NFLX EQUITY WEATHER (LIVE)

CLOUDY · +2

Trend-2
Momentum+27
Volume+37
Volatility-60
Breadth-27

MARKET REGIME (2026-10-16)

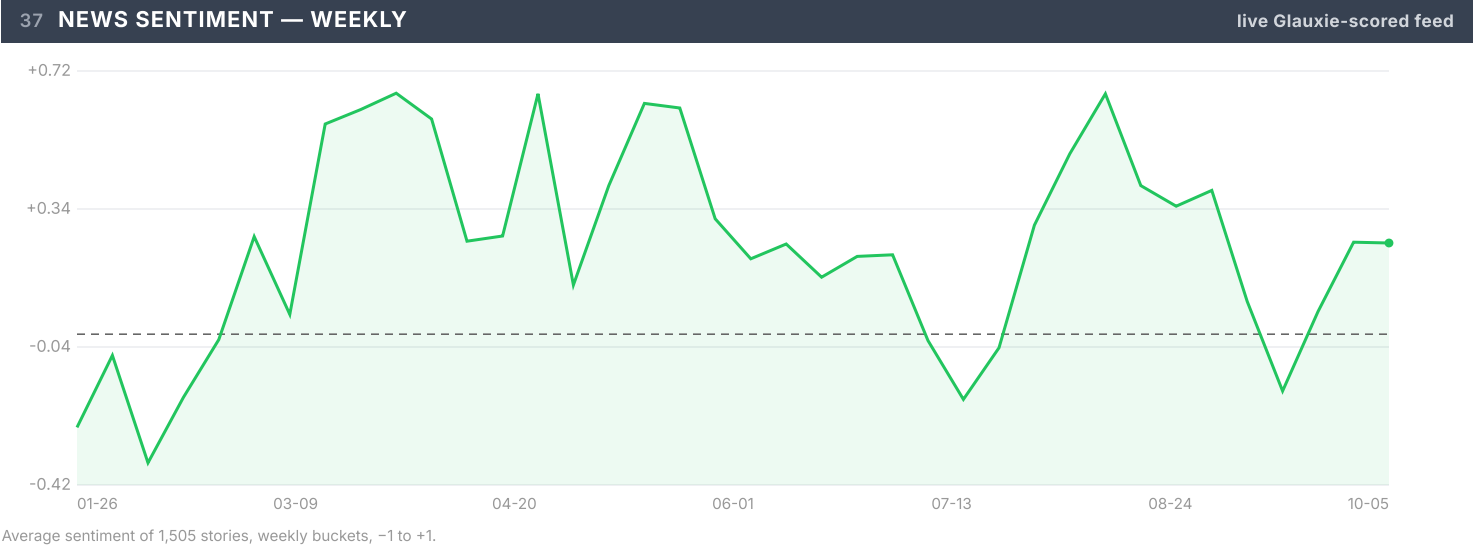
NEUTRAL

VIX19.99
Normal

DOW THEORYConfirmed
Bearish

SPY / QQQ TSI7.2 / 4.7
trend strength

SECTOR STRENGTH46/100
breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE
 EDGE · live weather engine · Cloudy

OVERALL +2.0 +17.5 vs industry	TREND -1.8 +18.7 vs industry	MOMENTUM +27.2 +38.4 vs industry	VOLUME +37.3 +37.3 vs industry
---	---	---	---

READING	NFLX	ENTERTAINMENT N=379	COMMUNICATION SERVICES N=1,956	ALL US SYMBOLS N=70,435
Overall	+2.0	-15.5	-17.5	-20.5
Trend	-1.8	-20.5	-21.6	-21.3
Momentum	+27.2	-11.2	-14.5	-15.8
Volume	+37.3	+0.0	-6.2	-3.8

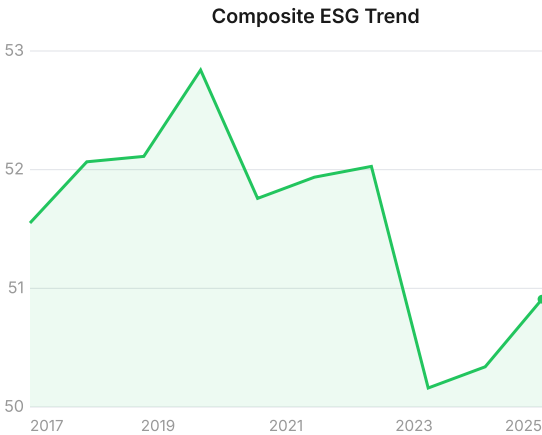
Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION
 live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
TED SARANDOS co-Chief Executive Officer and	\$53.9M	90% equity+incentive
GREG PETERS co-Chief Executive Officer and P	\$53.2M	91% equity+incentive
SPENCER NEUMANN Chief Financial Officer	\$20.8M	90% equity+incentive
DAVID HYMAN Chief Legal Officer	\$15.4M	87% equity+incentive
CLETE WILLEMS Chief Global Affairs Officer	\$14.3M	75% equity+incentive

40 ESG ASSESSMENT
 live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	48
Social	47
Governance	57
Composite ESG	51



41 8-K MATERIAL EVENTS
 live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-30	Officer/Director Change	5.02
2026-07-22	Other Events; Exhibits	8.01,9.01
2026-07-16	Earnings Release; Exhibits	2.02,9.01
2026-06-05	Shareholder Vote; Other Events	5.07,8.01
2026-04-23	Other Events	8.01
2026-04-16	Earnings Release; Officer/Director Change; Exhibits	2.02,5.02,9.01
2026-02-27	Termination of Material Definitive Agreement	1.02
2026-01-20	Entry into Material Definitive Agreement; Regulation FD Disclosure; Fi	1.01,7.01,9.01

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42 **METHODOLOGY**

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 **DISCLOSURES**

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44 **DATA PROVENANCE FOR THIS REPORT**
sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-20 to 2026-07-16
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	98 rows · 2002 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-10 to 2026-10-01
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-04-07 to 2026-08-06
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.