

Northrop Grumman Corporation (NOC)

Industrials / Aerospace & Defense · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$519.86	\$73.9B	\$774.00	16.5	20.1%	27%	8/9	-12.8%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.3M	\$470.06	1.72	10.5%	10%	3.1	+56.7%

Northrop Grumman Corporation is a leading global player in the aerospace and defense sectors. Its Aeronautics Systems division is responsible for the full lifecycle of aircraft, from design and development to production, integration, and ongoing maintenance. This includes a diverse portfolio of crewed and uncrewed aerial platforms: advanced strategic long-range strike aircraft, tactical fighter and air superiority jets, and sophisticated airborne systems for battle management and command and control. Additionally, it specializes in autonomous uncrewed aircraft systems, such as high-altitude, long-endurance strategic intelligence, surveillance, and reconnaissance (ISR) platforms, alongside vertical take-off and landing tactical ISR systems. The Defense Systems segment focuses on creating and delivering a wide array of weapons and mission technologies. Its offerings encompass integrated battle management solutions, various weapons platforms, and specialized aircraft. Key products include command and control systems, munitions, and missiles, alongside precision strike capabilities. The segment is also at the forefront of propulsion technologies, offering both air-breathing and advanced hypersonic systems, as well as sophisticated gun systems and precision munitions. Beyond products, it provides comprehensive life-cycle support, including software services, ongoing maintenance, logistics, operational assistance, and modernization efforts for air, sea, and ground-based defense systems. Within its Mission Systems division, Northrop Grumman delivers critical capabilities spanning cybersecurity, C4ISR (command, control, communications, computers, intelligence, surveillance, and reconnaissance). This includes developing advanced sensing technologies such as radar, electro-optical/infrared, and acoustic sensors, alongside electronic warfare systems. The division also provides cutting-edge communications and networking solutions, intelligence processing, navigation systems, and maritime power, propulsion, and payload launch systems. Furthermore, it supplies airborne multifunction sensors, integrated maritime and land-based systems, targeting and survivability solutions, and robust networked information platforms. The Space Systems segment is a key provider of space-based solutions, delivering satellites and their associated payloads, along with essential ground control systems. It specializes in missile defense systems, including interceptors, and offers a range of launch vehicles with their propulsion components, as well as strategic missile technologies. Established in 1939, the corporation maintains its headquarters in Falls Church, Virginia.

SECTOR Industrials INDUSTRY Aerospace & Defense EXCHANGE NYSE MARKET CAP \$73.9B EMPLOYEES 95,000 (SEC-filed) CEO Kathy J. Warden IPO 1981-12-31
COUNTRY US
2980 Fairview Park Drive, Falls Church, VA 22042 · Tel 703 280 2900 · [northropgrumman.com](https://www.northropgrumman.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

63 / 100

Street mean **\$594.45** (11 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$2M sold / 6 mo, zero open-market buys

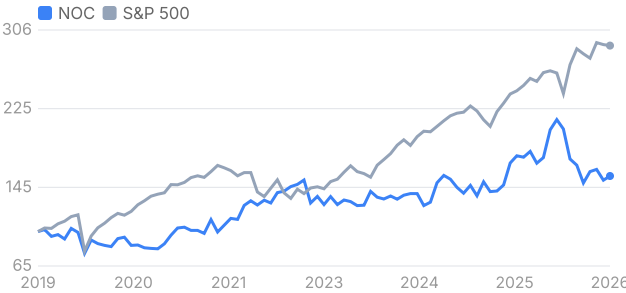
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **NOC -12.8%** · **S&P 500 +15.9%** · spread **-28.7pp**



7 Years vs S&P 500 · **NOC +56.7%** · **S&P 500 +189.9%** · spread **-133.1pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
63
OF 100

Score Breakdown

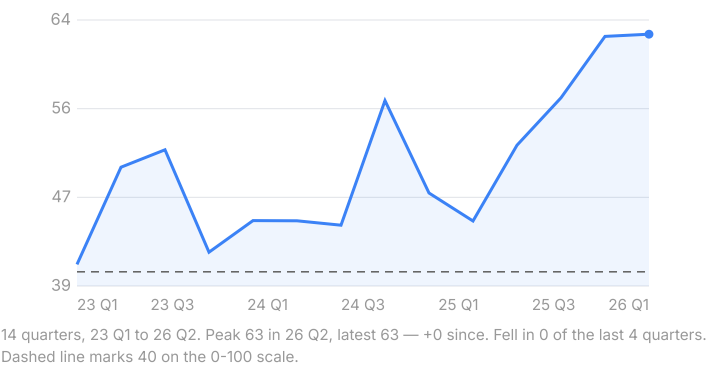
Profitability	49/100
Growth	55/100
Momentum	78/100
Quality	73/100
Earnings Quality	70/100
Balance Sheet	57/100
Value	57/100
Risk (safety)	80/100
Overall	62.9/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
TDG	59
HWM	73
GD	66
ERJ	39
LHX	58
HEI	75
NOC	63

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY

63 / 100

IS Score 62.9 / 100 · +0.0 from peak of 63

Quarter	Business Quality
23 Q1	39
23 Q2	47
23 Q3	50
23 Q4	40
24 Q1	43
24 Q2	43
24 Q3	43
24 Q4	56
25 Q1	47
25 Q2	43
25 Q3	50
25 Q4	56
26 Q1	63

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

LEAN BULLISH

Technical Score 64 / 100 · Power +29 · 17 of 22 indicator votes bullish

Date	Price Structure
07-23	26%
08-13	87%
09-03	26%
09-25	26%
10-16	56%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 63 and price structure at 64 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 62.9	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 52 → 57 → 63 → 63	the direction matters more than the level
Technical vote share back above 50%	now 55%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,896 → now 1,821	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

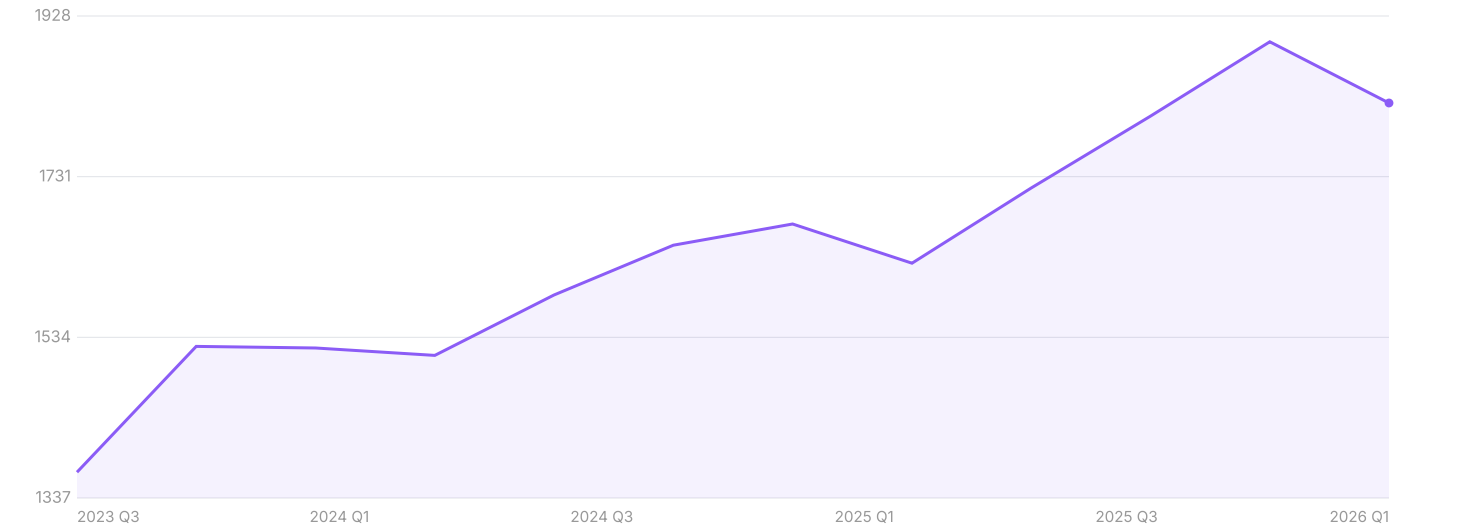
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-05-08	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 951 up / 679 down net +272 funds	INSTITUTIONS ADDED (13F) -75 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,896 · latest 1,821 (~75 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,821	121.0M	\$58.8B	85.1%
2026 Q1	1,896	118.2M	\$78.6B	83.2%
2025 Q4	1,805	117.6M	\$65.0B	82.7%
2025 Q3	1,717	118.2M	\$69.9B	83.2%
2025 Q2	1,625	135.1M	\$58.3B	95.1%
2025 Q1	1,673	120.7M	\$59.3B	84.9%
2024 Q4	1,647	119.2M	\$54.2B	83.8%
2024 Q3	1,586	118.6M	\$60.7B	83.5%
2024 Q2	1,512	120.2M	\$51.0B	84.6%
2024 Q1	1,521	123.7M	\$57.9B	87.0%
2023 Q4	1,523	125.1M	\$57.2B	88.0%
2023 Q3	1,369	124.0M	\$53.8B	87.2%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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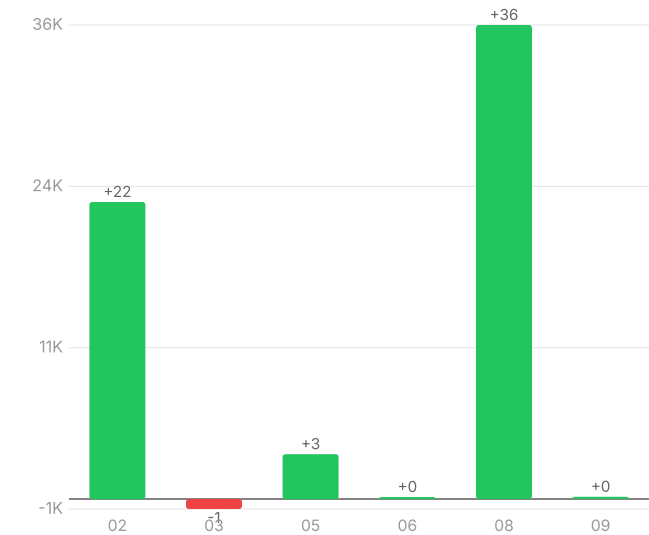
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Krishna Arvind	director	2026-09-30	A-Award	75	\$0.04M	2,837
Brown Marianne Catherine	director	2026-09-30	A-Award	96	\$0.05M	11,706
Warden Kathy J	director, Chair, CEO and President	2026-08-19	A-Award	35,910	—	35,910
Welsh Mark A Iii	director	2026-08-03	SELL	8	\$0.00M	4,480
Welsh Mark A Iii	director	2026-08-03	SELL	19	\$0.01M	4,461
Welsh Mark A Iii	director	2026-08-03	SELL	11	\$0.01M	4,450
Welsh Mark A Iii	director	2026-08-03	SELL	31	\$0.02M	4,419
Welsh Mark A Iii	director	2026-08-03	SELL	10	\$0.01M	4,409

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	23	2,817	\$2.0M	Counted
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$2.0M 23 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-07-24	Ann Fudge	2,093	\$1.1M
2026-05-04	Mark A. Welsh Iii	190	\$0.1M
2026-03-02	Simpson Kathryn G	873	\$0.7M
2026-02-27	Roeder Roshan S	1,754	\$1.3M
Trailing 12 mo	17 filings	40,828	\$28M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-12	SCHEDULE 13G/A	Capital International Investors	4.30%	6.0M sh
2026-05-14	SCHEDULE 13G/A	Capital International Investors	5.20%	7.3M sh
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.22%	10.2M sh
2025-08-13	SCHEDULE 13G/A	Capital International Investors	8.60%	12.4M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
William R. Keating	House	BUY	\$1,001 - \$15,000	2026-05-08	2026-05-19
Steve Cohen	House	SELL	\$15,001 - \$50,000	2025-12-29	2026-01-27
Stephen Cohen	House	SELL	\$15,001 - \$50,000	2025-12-29	2026-01-27
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2022-10-05	2022-11-10
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2022-10-05	2022-11-09
Thomas Hawley Tuberville	Senate	SELL	\$1,001 - \$15,000	2022-10-05	2022-11-09
HOUSE 12-MO 7 trades 1 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,896	13F SHARES 118M 83.2% of shares out	NEW / CLOSED 230 / 112 positions, QoQ	INCREASED / REDUCED 665 / 653 positions, QoQ	
PUT/CALL (13F) 1.15 option positions	FREE FLOAT 99.7% 142M sh			

2.8 · Largest Reporting 13F Managers

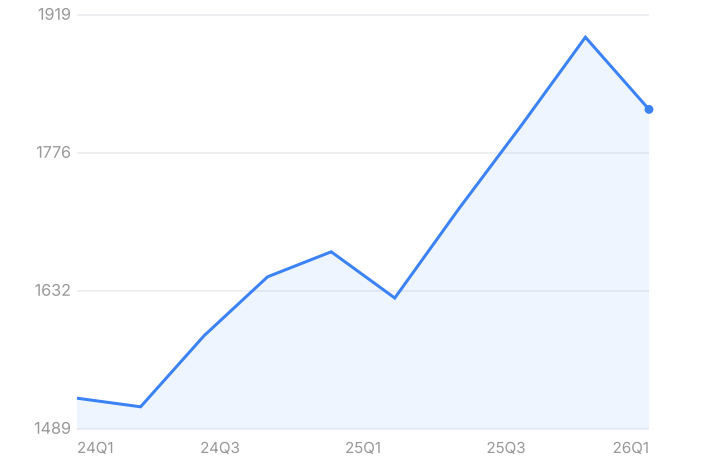
MANAGER	SHARES	VALUE
Wealth Enhancement Advisory Servic	232,837	\$98M
Zwj Investment Counsel Inc	105,911	\$51M
Trinity Street Asset Management LI	42,457	\$21M
Czech National Bank	38,369	\$19M
Mccollum Christoferson Group Llc	34,251	\$34M
Northcrest Asset Manangement, Llc	29,881	\$14M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

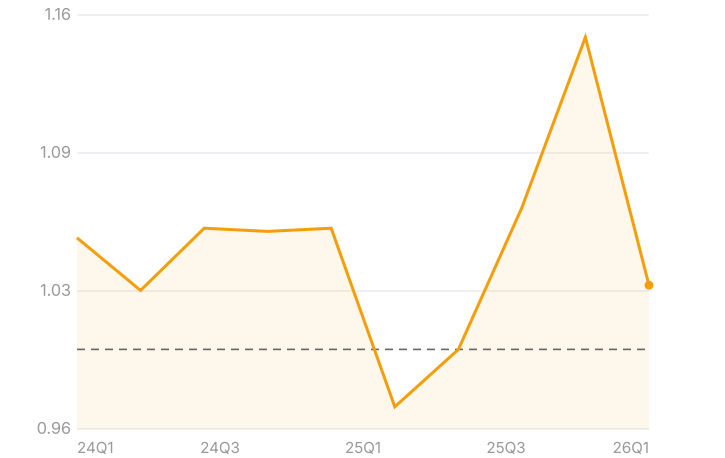
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$2.2B
VTSAX	0.1%	\$2.2B
VSMPX	0.1%	\$2.2B
VTI	0.1%	\$2.2B
VFIAX	0.1%	\$1.7B
VFFSX	0.1%	\$1.7B

13F Filers Holding NOC — quarterly



Institutional Put/Call — quarterly



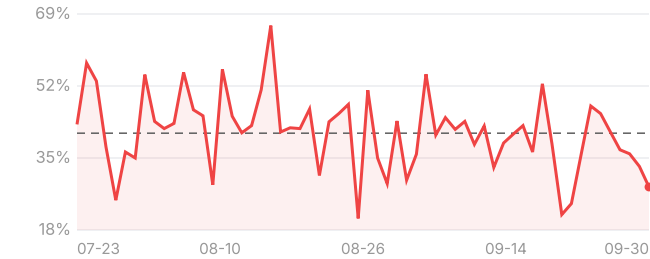
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14

SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed



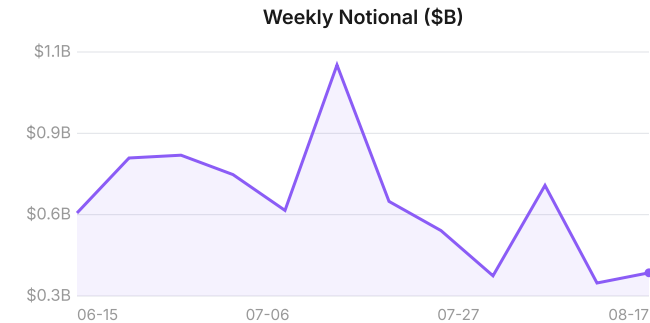
Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 27.9% 2026-10-15	20-DAY AVG 37.5% 50-day 40.5%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 28% · N: 30% · B: 35% latest session
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15

DARK POOL ACTIVITY

EDGE · live ATS data



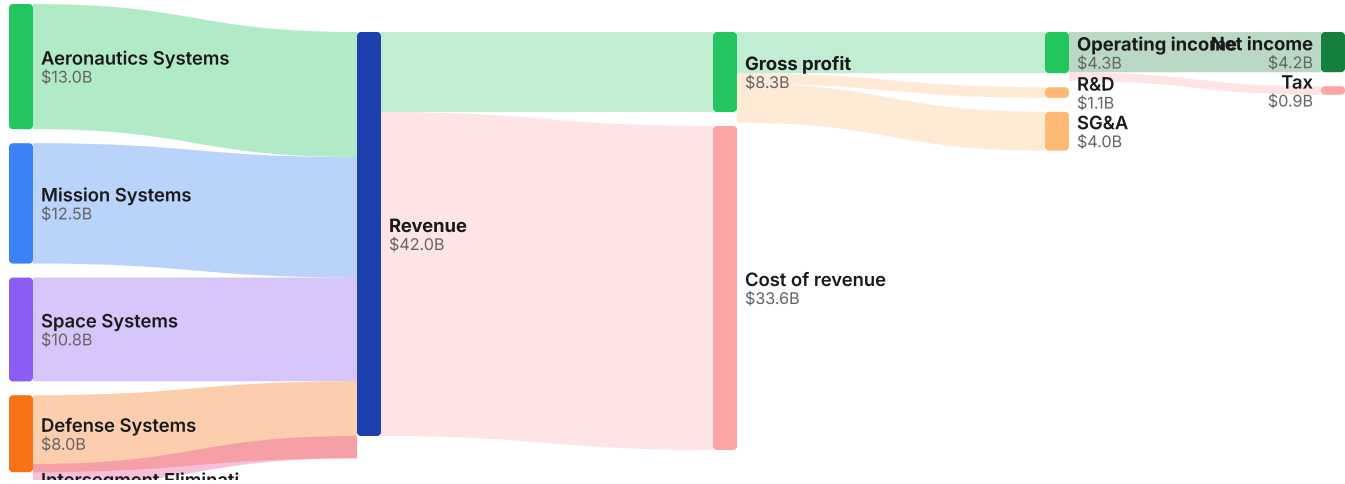
Where NOC Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	1.1M	22 sh
Ubsa Ubs Ats	1.0M	27 sh
Sgmt Sigma X2	0.7M	20 sh
Mlix Instinct X	0.4M	30 sh
Mspl Ms Pool (Ats - 4)	0.4M	64 sh
Ebxl Level Ats	0.4M	11 sh

16

REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Northrop Grumman Corporation revenue goes. All values FY2025 filings, live.

17

GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
Europe	\$3.3B	63%
Asia Pacific	\$1.9B	37%

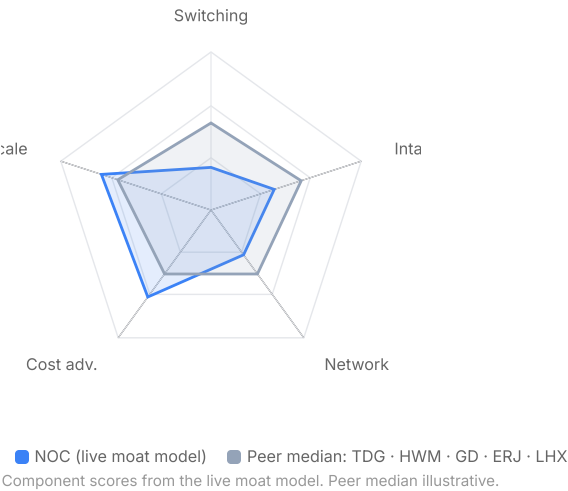
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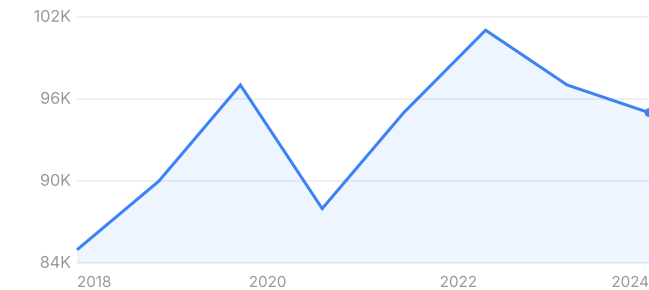
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 47/100 WEAK

Moat score 47/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



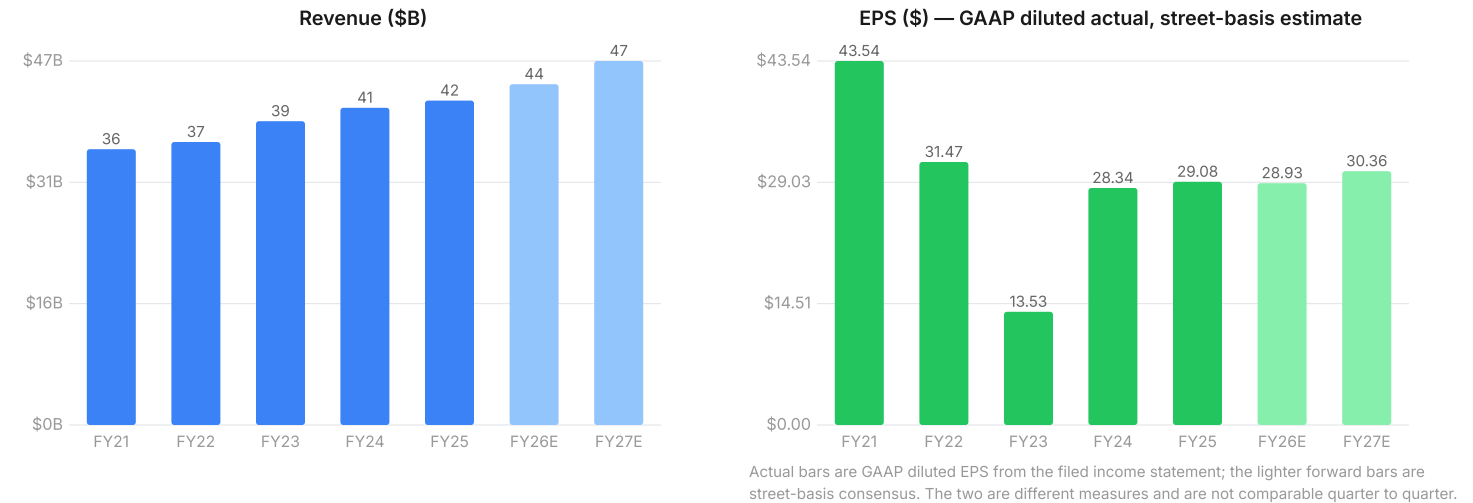
19 CORPORATE INFORMATION — KEY OFFICERS

95,000 employees

OFFICER	TITLE
Kathy J. Warden	Chair, Chief Executive Officer & President
John Thomas Greene	Corporate Vice President & Chief Financial Officer
Robert J. Fleming	Corporate Vice President & President of Northrop Grumman Space Systems Sector
Thomas H. Jones	Corporate Vice President & President of Aeronautics Systems Sector

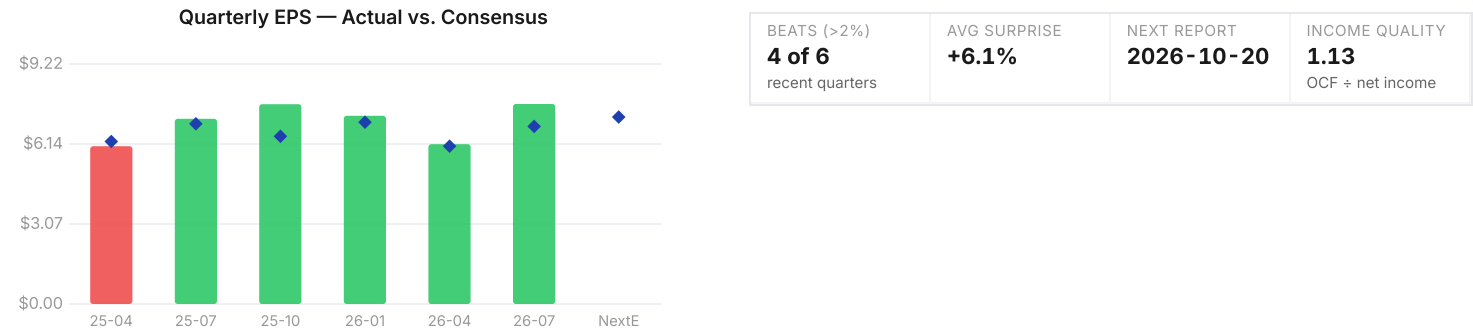
20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



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21 ESTIMATE VS. ACTUAL & SURPRISES live data



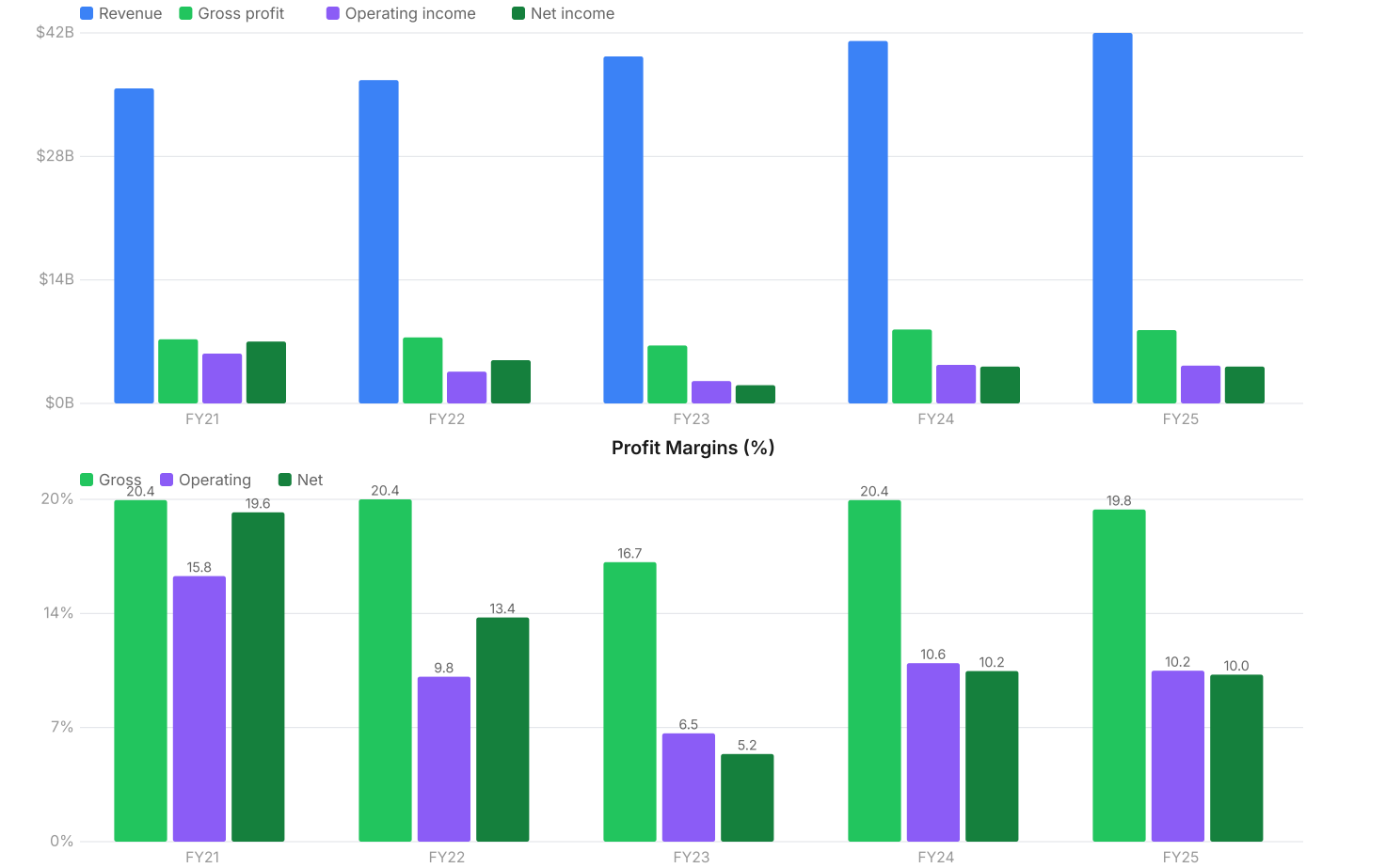
22 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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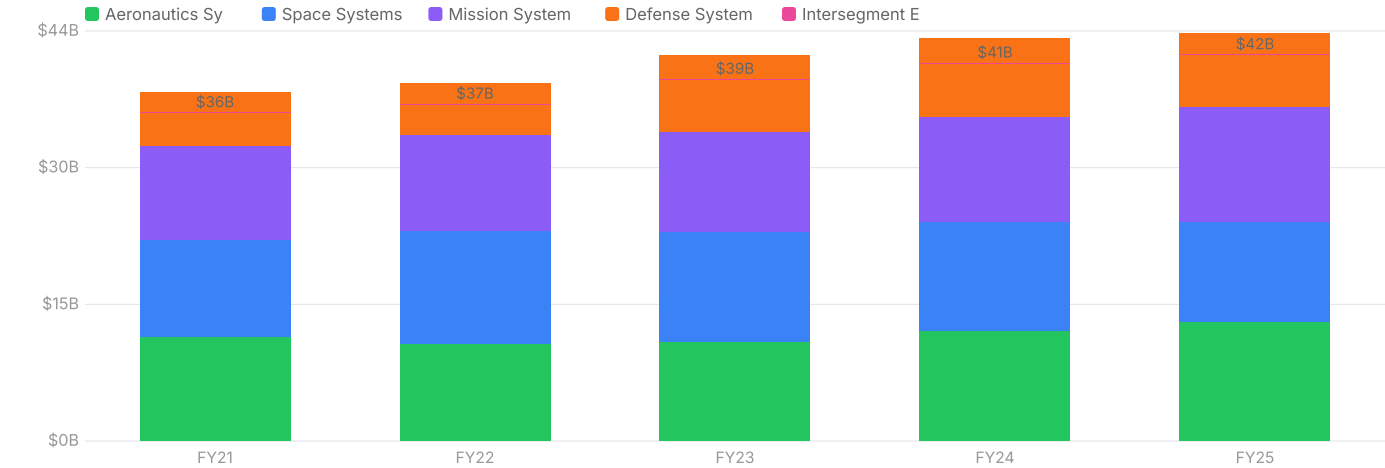
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	-3.1%	+2.6%	+7.3%	+4.4%	+2.2%
Gross profit	-2.8%	+2.8%	-12.3%	+27.6%	-0.6%
Operating income	+39.0%	-36.3%	-29.5%	+72.3%	-2.1%
Net income	+119.7%	-30.1%	-58.0%	+103.0%	+0.2%

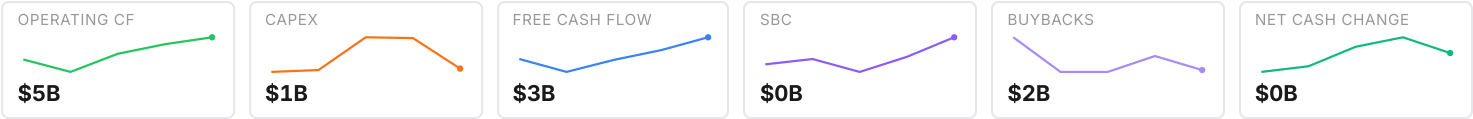
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	35.7	36.6	39.3	41.0	42.0	
Cost of revenue	28.4	29.1	32.7	32.7	33.6	
Gross profit	7.3	7.5	6.6	8.4	8.3	
R&D expense	1.1	1.2	1.2	1.1	1.1	
SG&A expense	0.2	1.1	3.9	2.9	4.0	
Operating income	5.7	3.6	2.5	4.4	4.3	
EBITDA	8.7	7.7	4.2	6.8	7.2	
D&A	1.2	1.3	1.3	1.4	1.5	
Pretax income	8.9	5.8	2.3	5.0	5.1	
Income tax	1.9	0.9	0.3	0.8	0.9	
Net income	7.0	4.9	2.1	4.2	4.2	
Diluted EPS (\$)	43.54	31.47	13.53	28.34	29.08	
Diluted shares (M)	161	156	152	147	144	

CASH FLOW TRENDS

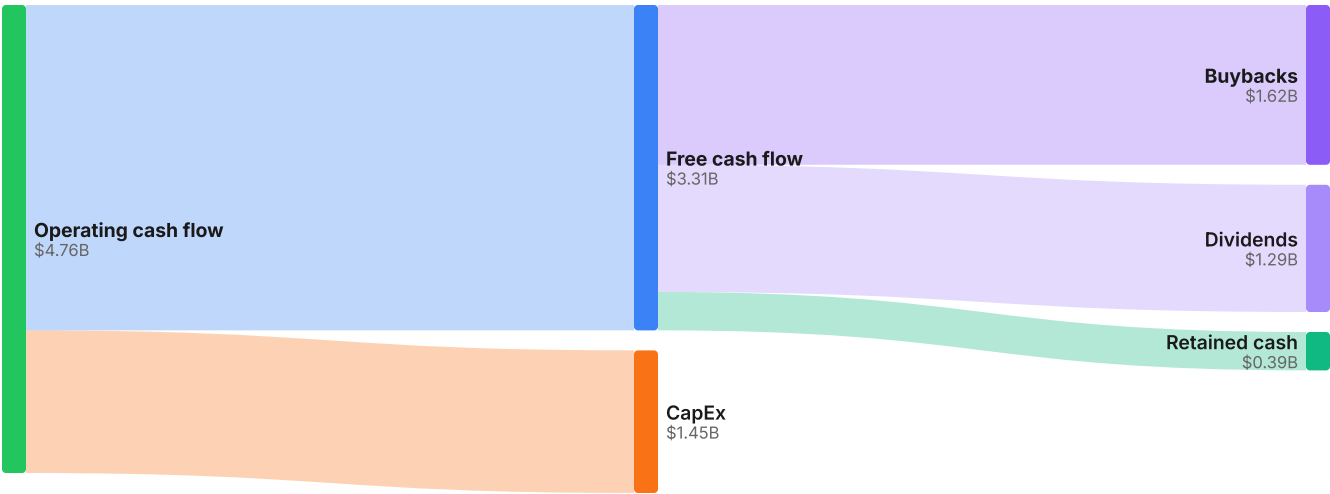
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

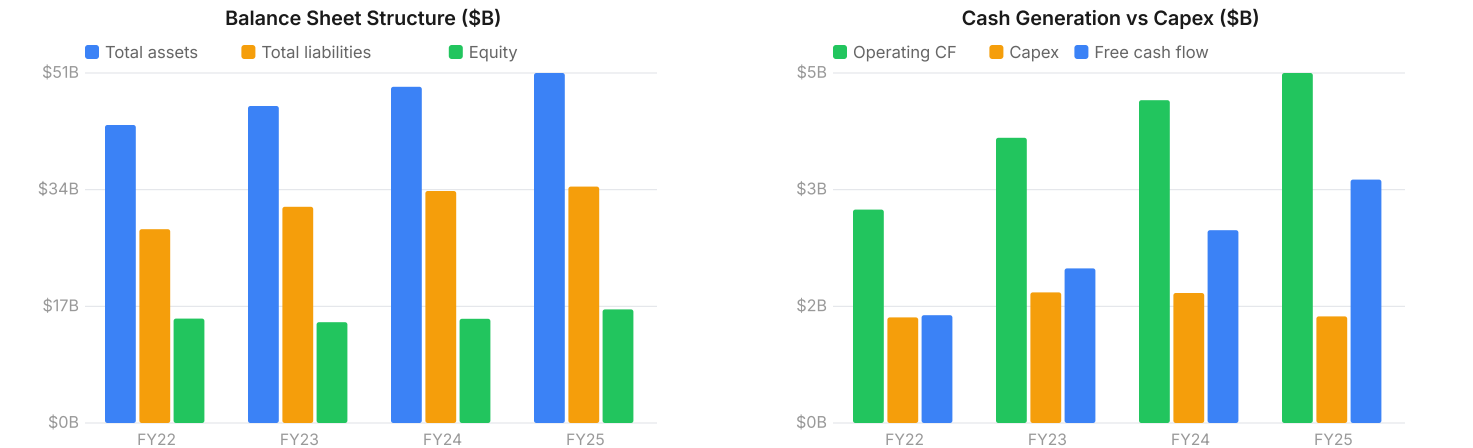
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	2.6	3.1	4.4	4.4	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	7.5	7.1	7.2	8.8	
Total current assets	12.5	13.7	14.3	15.1	
PP&E (net)	10.6	11.5	12.3	12.8	
Goodwill + intangibles	17.9	17.8	17.8	17.6	
Total assets	43.8	46.5	49.4	51.4	
Accounts payable	2.6	2.1	2.6	3.2	
Short-term debt	1.1	0.4	1.9	0.9	
Deferred revenue	3.6	4.2	4.1	4.1	
Total current liabilities	11.6	11.9	14.1	13.9	
Long-term debt	11.8	13.8	14.7	17.0	
Total liabilities	28.4	31.7	34.1	34.7	
Shareholders' equity	15.3	14.8	15.3	16.7	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	4.9	2.1	4.2	4.2	
D&A	1.3	1.3	1.4	1.5	
Stock-based compensation	0.1	0.1	0.1	0.1	
Working capital change	(0.6)	(0.1)	0.3	(0.9)	
Operating cash flow	2.9	3.9	4.4	4.8	
Capital expenditures	(1.4)	(1.8)	(1.8)	(1.5)	
Investing cash flow	(1.2)	(1.6)	(1.7)	(1.2)	
Buybacks	(1.5)	(1.5)	(2.5)	(1.6)	
Dividends paid	(1.1)	(1.1)	(1.2)	(1.3)	
Debt issuance / (repay)	0.0	0.9	2.5	(0.5)	
Financing cash flow	(2.6)	(1.8)	(1.4)	(3.6)	
Free cash flow	1.5	2.1	2.6	3.3	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	59.6%	34.7%	13.7%	27.7%	26.2%	27%	
ROA	16.1%	11.3%	4.6%	8.7%	8.3%	8.9%	
ROIC	18.4%	10.9%	8.0%	12.4%	11.0%	10.0%	
Gross margin	20.4%	20.4%	16.7%	20.4%	19.8%	20.1%	
Operating margin	15.8%	9.8%	6.5%	10.6%	10.2%	10.2%	
Net margin	19.6%	13.4%	5.2%	10.2%	10.0%	10.5%	
EBITDA margin	24.5%	21.0%	10.8%	16.7%	17.2%	17.4%	
FCF margin	6.0%	4.0%	5.3%	6.4%	7.9%	—	
VALUATION							
P/E	8.31	16.37	33.26	16.28	19.48	16.5	
P/B	4.50	5.24	4.62	4.44	4.89	4.1	
P/S	1.63	2.19	1.74	1.66	1.94	1.72	
P/FCF	27.04	54.69	32.56	25.92	24.64	20.3	
EV/EBITDA	7.90	12.05	19.23	11.84	13.44	11.8	
EV/Revenue	1.94	2.53	2.07	2.00	2.31	2.0	
Earnings yield	12.0%	6.1%	3.0%	6.1%	5.1%	6.09%	
FCF yield	3.7%	1.8%	3.1%	3.9%	4.1%	4.94%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.30	1.08	1.15	1.01	1.09	1.17	
Quick ratio	1.22	0.99	1.05	0.91	0.99	1.06	
Debt / equity	1.13	0.98	1.08	1.20	1.18	0.91	
Debt / assets	34.4%	34.3%	34.5%	37.3%	38.4%	32.1%	
Net debt / EBITDA	1.27	1.62	3.06	2.03	2.13	1.88	
Interest coverage	13.55	12.53	5.30	8.95	8.62	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.82	0.85	0.87	0.86	0.83	0.84	
Receivables turnover	24.03	24.58	26.50	30.10	9.13	4.2	
DSO (days)	15	15	14	12	40	87	
DPO (days)	26	30	26	26	32	31	
Cash conversion cycle	-0	-4	-1	0	23	72	
GROWTH (YoY)							
Revenue growth	-3.1%	2.6%	7.3%	4.4%	2.2%	—	
Net income growth	119.7%	-30.1%	-58.0%	103.0%	0.2%	—	
EPS growth	128.4%	-27.4%	-57.1%	108.3%	3.3%	—	
FCF growth	-25.4%	-31.9%	43.2%	24.8%	26.2%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	43.67	31.69	13.61	28.34	29.27	31.64	
Book value / share	80.59	99.11	97.92	103.80	116.68	125.86	
Revenue / share	222.36	236.91	260.03	278.57	293.59	301.84	
FCF / share	13.42	9.49	13.90	17.79	23.14	25.66	
Cash / share	22.01	16.68	20.58	29.55	30.81	16.24	
SHAREHOLDER RETURN & SCORES							
Buyback yield	6.4%	1.9%	2.2%	3.7%	2.0%	1.10%	
Altman Z-Score	3.11	3.52	2.83	2.84	3.08	3.1	
Piotroski F-Score	5	6	6	7	7	8/9	
Beneish M-Score	-2.00	-2.08	-1.22	-2.73	-2.84	-2.40	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	3.1	Safe (>2.99)	Safe	
Income quality	1.13	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.40	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.85	Revenue stability	0.84
Interest burden		0.89	Earnings stability	0.14
Operating margin		13.8%	Earnings persistence	0.94
Asset turnover		0.86×	Revenue CAGR 3y	4.2%
Financial leverage		3.00×	EPS CAGR 3y	1.1%
= ROE		27%	FCF CAGR 3y	17.2%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.10%	DIVIDEND YIELD 1.84%	TOTAL SHAREHOLDER RETURN 2.96% cash yield	SBC / REVENUE 0.3% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
TDG	\$63.0B	34.6	-29%	19.7%	+16.6%	6/9	-8.8%
HWM	\$88.1B	47.3	35%	21.0%	+18.1%	7/9	+15.3%
GD	\$93.1B	20.7	18%	8.2%	+9.1%	8/9	+4.1%
ERJ	\$47.4B	56.8	9%	5.7%	+19.9%	6/9	+13.1%
LHX	\$46.3B	25.0	9%	10.2%	+7.3%	8/9	—
HEI	\$43.2B	51.0	19%	16.7%	+20.7%	7/9	—
LMT	\$127.4B	20.3	89%	9.2%	+7.2%	9/9	—
BA	\$150.3B	71.2	174%	-1.8%	+24.8%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

35 Analysts



MEAN TARGET (QTR) \$594.45 11 targets	TARGET VS. PRICE +14.3% last-quarter mean	NEXT REPORT 2026-10-20 street \$718
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$44.06B	\$44.25B / \$43.84B	\$28.93	\$29.31 / \$28.07	16
FY2027	\$47.08B	\$48.02B / \$46.46B	\$30.36	\$31.76 / \$29.47	16
FY2028	\$49.97B	\$51.74B / \$47.79B	\$32.83	\$34.80 / \$29.84	16

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$560.00	+7.7%	5
Last Quarter	\$594.45	+14.3%	11
Last Year	\$675.00	+29.8%	39
All Time	\$603.91	+16.2%	73

Rolling mean of published targets vs. last close \$519.86. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

A-

DCF4/5

ROE5/5

ROA5/5

DEBT/EQ1/5

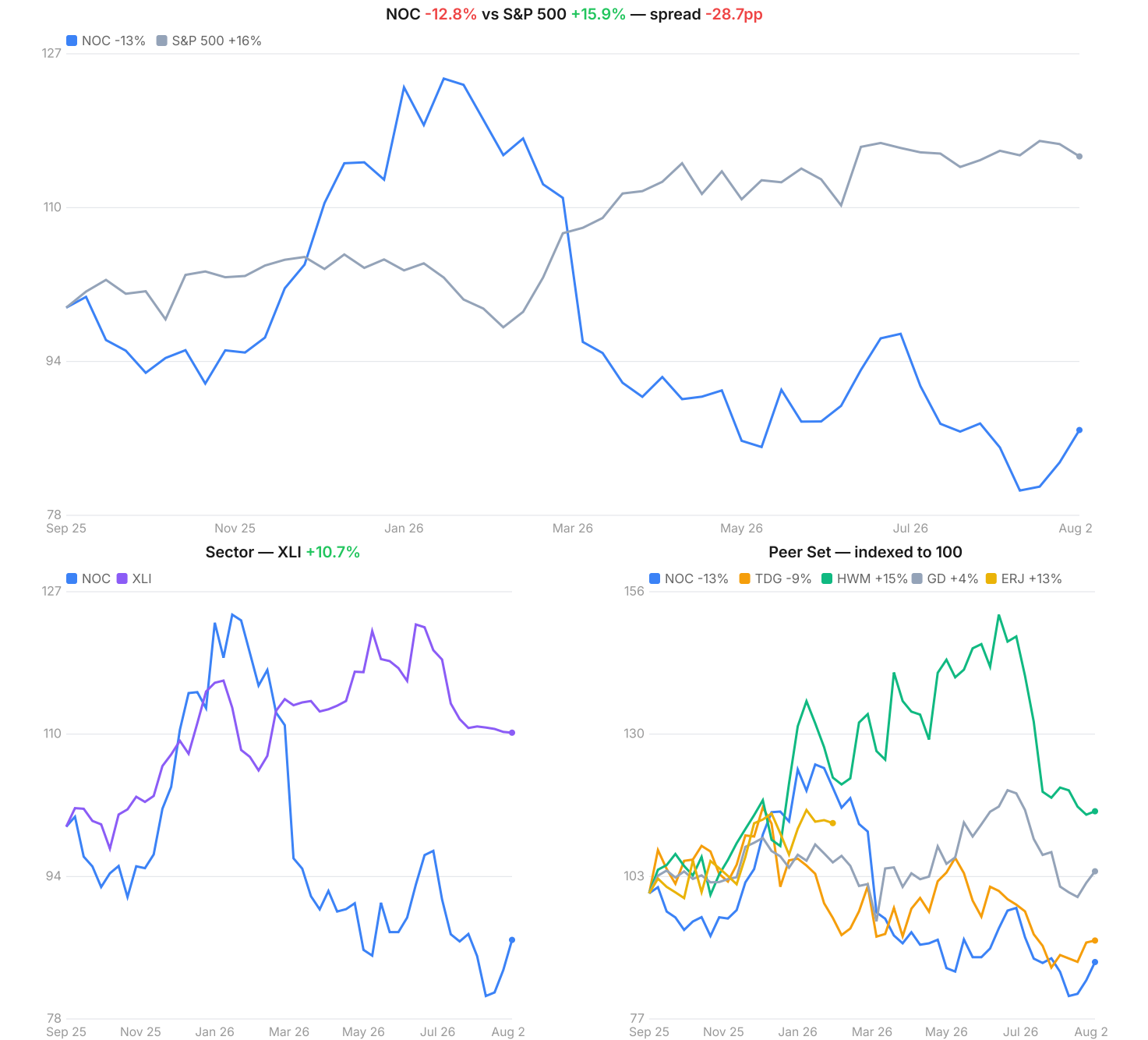
P/E3/5

P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ONsite chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TRENDsite technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$495.19	+24.67	+4.98%	Above
SMA 50	\$525.73	-5.87	-1.12%	Below
SMA 200	\$593.44	-73.58	-12.40%	Below
EMA 9	\$495.55	+24.31	+4.91%	Above
EMA 21	\$499.05	+20.81	+4.17%	Above
EMA 50	\$515.23	+4.63	+0.90%	Above
EMA 200	\$557.22	-37.36	-6.70%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 64/100 composite

TECHNICAL VERDICT

LEAN BULLISH

Power Score +29

17 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

50

90

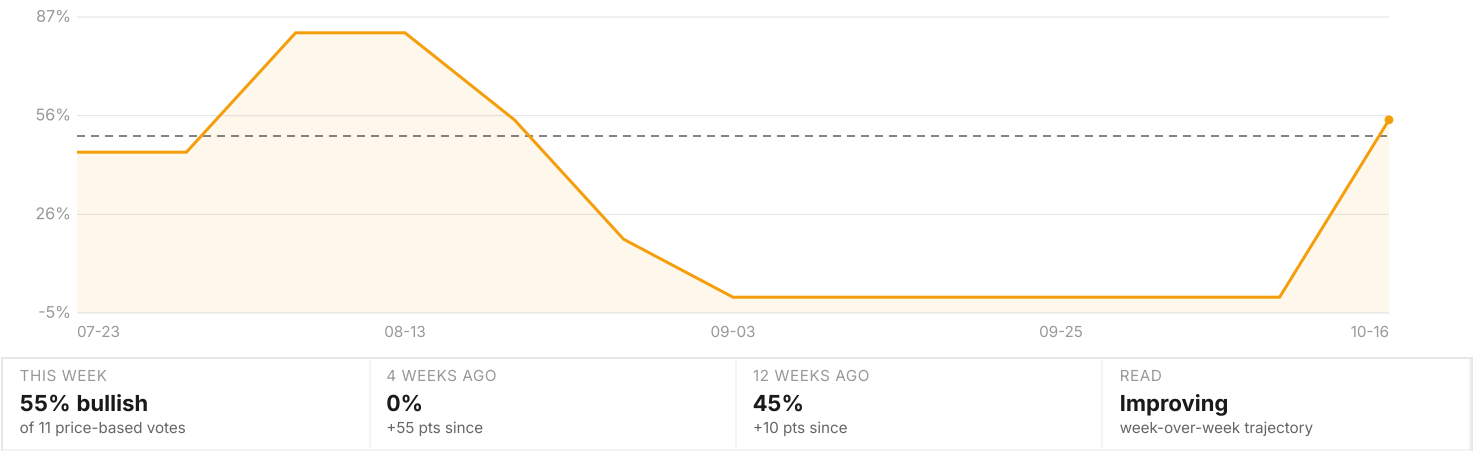
81

33

50

LEAN BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



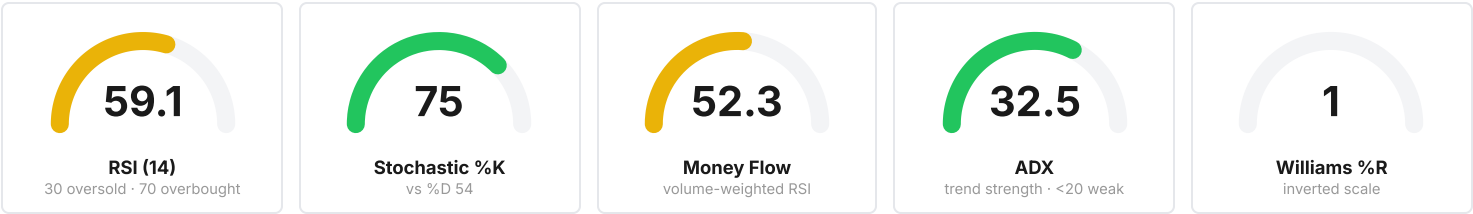
INDICATOR VOTE GRID

17 bull / 5 bear

● Price vs SMA 20	\$495.19	● Price vs SMA 50	\$525.73	● Price vs SMA 200	\$593.44
● EMA 9/21 Cross	495.6/499.1	● SMA 50/200	Death	● ADX Direction	ADX 33
● Supertrend	\$475	● Parabolic SAR	\$472	● SMA Slope	-0.370
● RSI	59.1	● Stochastic K/D	75/54	● StochRSI K/D	100/97
● Williams %R	-1	● CCI	88	● TSI vs Signal	-17.0
● CMO	18.1	● ROC	8.77%	● OBV Signal	Accum
● Chaikin MF	0.010	● MFI	52	● Force Index	4M
● Elder Ray Bull	21.41				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$501.44 / \$506.28 / \$512.94	S1 / S2	\$494.78 / \$489.94
Bollinger (20,2)	\$463.44 – \$526.95	Squeeze	Off
52-wk range	\$470.06 – \$774.00	Off 52-wk high	-32.8%
ATR (14)	\$12.10 (2.3%)	Historical vol	30.7%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+1.8% Jan 55%	+1.8% Feb 75%	+1.8% Mar 57%	+1.1% Apr 55%	+0.8% May 65%	-0.2% Jun 40%	+2.4% Jul 60%	+1.1% Aug 65%	+1.0% Sep 65%	+1.2% Oct 60%	+0.5% Nov 50%	+1.8% Dec 75%
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Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	NOC	S&P 500
Weekly volatility (σ , 1y)	3.86%	1.83%
Best / worst week (1y)	+8.6% / -13.6%	—
Max drawdown (5y, monthly)	-30.2%	—
1-week VaR (95%)	-5.7%	—
Beta (5y)	-0.11	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

NOC EQUITY WEATHER (LIVE)
CLOUDY · -9

Trend

Momentum

Volume

Volatility

Breadth

-3

+49

-40

-60

-32

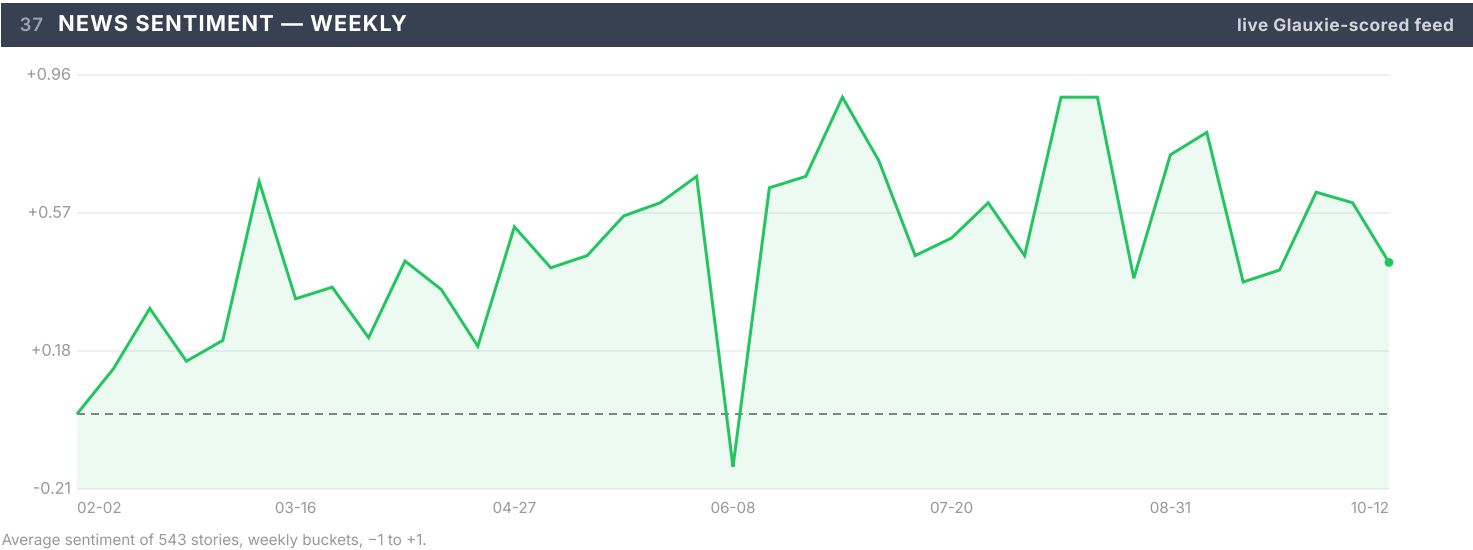
MARKET REGIME (2026-10-16)
NEUTRAL

VIX
19.99
Normal

DOW THEORY
Confirmed
Bearish

SPY / QQQ TSI
7.2 / 4.7
trend strength

SECTOR
STRENGTH
46/100
breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -9.1 +18.5 vs industry	TREND -3.5 +31.9 vs industry	MOMENTUM +48.6 +71.7 vs industry	VOLUME -40.0 -6.9 vs industry
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READING	NOC	AEROSPACE & DEFENSE N=500	INDUSTRIALS N=9,922	ALL US SYMBOLS N=70,435
Overall	-9.1	-27.6	-24.1	-20.5
Trend	-3.5	-35.4	-26.2	-21.3
Momentum	+48.6	-23.1	-24.5	-15.8
Volume	-40.0	-33.1	-22.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

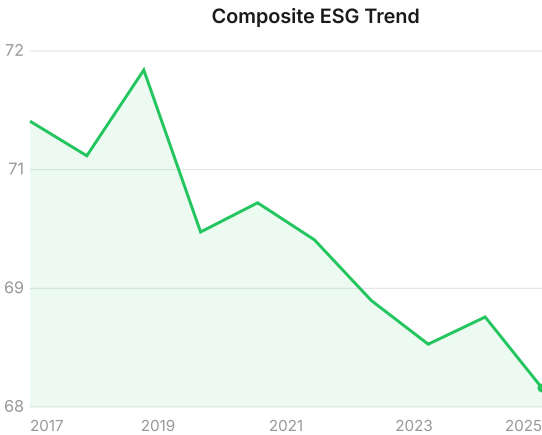
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Kathy J. Warden Chair, Chief Executive Offic	\$25.4M	83% equity+incentive
Robert J. Fleming Corporate Vice President a	\$6.2M	72% equity+incentive
Roshan S. Roeder Corporate Vice President an	\$5.7M	77% equity+incentive
Thomas H. Jones Corporate Vice President and	\$5.6M	80% equity+incentive
Kenneth B. Crews Former Corporate Vice Presi	\$5.2M	77% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	64
Social	62
Governance	77
Composite ESG	68



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-21	Officer/Director Change	5.02
2026-07-21	Earnings Release; Exhibits	2.02,9.01
2026-05-21	Shareholder Vote	5.07
2026-04-21	Earnings Release; Exhibits	2.02,9.01
2026-02-13	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2026-01-27	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-11-06	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2025-10-21	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-30 to 2026-04-21
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	114 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-03 to 2026-09-30
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-08-13 to 2026-08-12
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.