

NRG Energy, Inc. (NRG)

Utilities / Independent Power Producers - New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$103.75 2026-10-16	MARKET CAP \$21.8B VOLUME 2.6M	52-WK HIGH \$189.96 52-WK LOW \$93.36	TRAILING PE 27.3 P/S 0.66	GROSS MARGIN 19.4% NET MARGIN 2.6%	ROE 25% ROIC 5%	PIOTROSKI 6/9 ALTMAN Z 1.4	1-YR RETURN -38.2% 5-YR RETURN +256.0%
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NRG Energy, Inc., together with its affiliated entities, operates as a comprehensive power utility spanning the United States. Its operations are divided into three main geographical divisions: Texas, East, and West. The company plays a crucial role in generating, distributing, and selling electricity and various related services, serving approximately six million customers across residential, commercial, industrial, and wholesale sectors. Their energy generation capabilities are diverse, drawing from natural gas, coal, oil, solar, nuclear, and battery storage technologies. Beyond core power provision, NRG offers an extensive array of solutions, including centralized system power, decentralized generation, renewable energy products, emergency backup power, distributed solar and storage installations, demand-side management, energy efficiency programs, expert advisory services, carbon management initiatives, and bespoke on-site energy solutions. Furthermore, NRG actively engages in the trading of electric power, natural gas, and associated commodities, alongside environmental credits, weather-related products, and various financial instruments such as forwards, futures, options, and swaps. The company also manages fuel procurement and transportation services. It directly markets energy, services, and products to retail consumers through several established brands, including NRG, Reliant, Direct Energy, Green Mountain Energy, Stream, and XOOM Energy. As of December 31, 2021, NRG Energy's generation assets encompassed approximately 18,000 megawatts of capacity across 25 owned and leased facilities. The corporation was founded in 1989 and maintains its corporate headquarters in Houston, Texas.

SECTOR Utilities INDUSTRY Independent Power Producers EXCHANGE NYSE MARKET CAP \$21.8B EMPLOYEES 16,702 (SEC-filed) CEO Robert J. Gaudette
IPO 2003-12-02 COUNTRY US
1301 McKinney Street, Houston, TX 77010 · Tel 713 537 3000 · nrg.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

38 / 100

Street mean \$210.43 (7 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

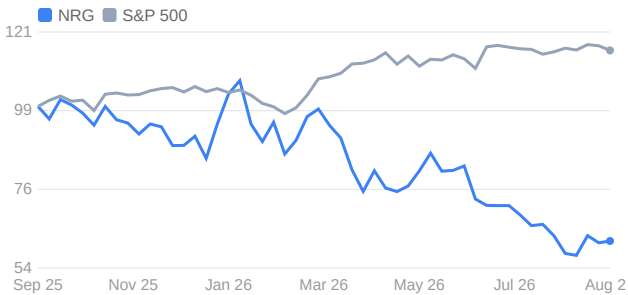
ROUTINE SELLING — LOW SIGNAL

\$5295M sold / 6 mo, zero open-market buys

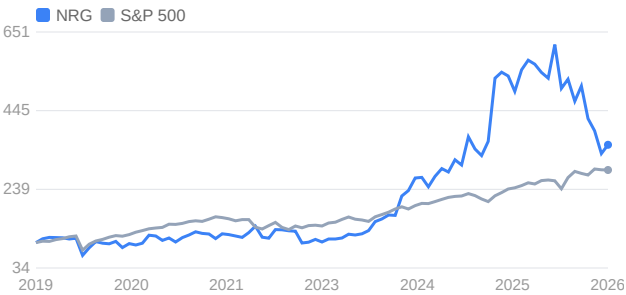
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · NRG -38.2% · S&P 500 +15.9% · spread -54.1pp



7 Years vs S&P 500 · NRG +256.0% · S&P 500 +189.9% · spread +66.2pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

38

OF 100

Score Breakdown

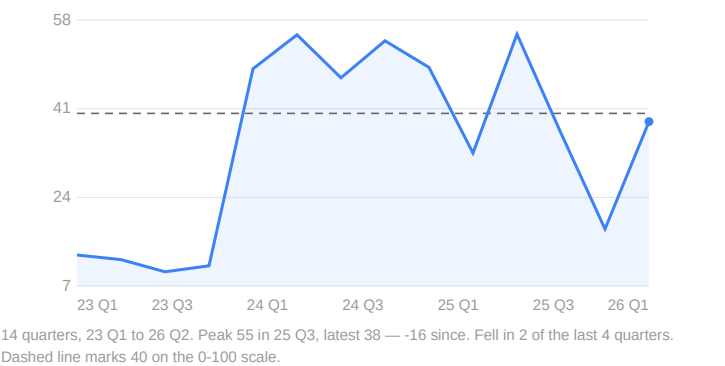
Profitability	43/100
Growth	68/100
Momentum	93/100
Quality	51/100
Earnings Quality	85/100
Balance Sheet	19/100
Value	40/100
Risk (safety)	30/100
Overall	38.4/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is not the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

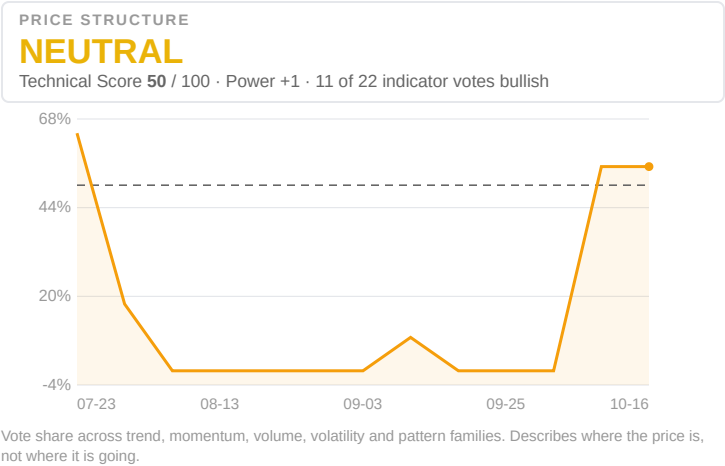
SYMBOL	IS SCORE
TLN	21
VST	27
OKLO	39
CEG	42
KEN	30
CMS	37
NRG	38

IS Score Trend — quarterly



4 TWO READINGS

business vs price



These two disagree — business quality 38, price structure 50 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 38.4	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 55 → 36 → 18 → 38	the direction matters more than the level
Technical vote share back above 50%	now 55%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,077 → now 1,030	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

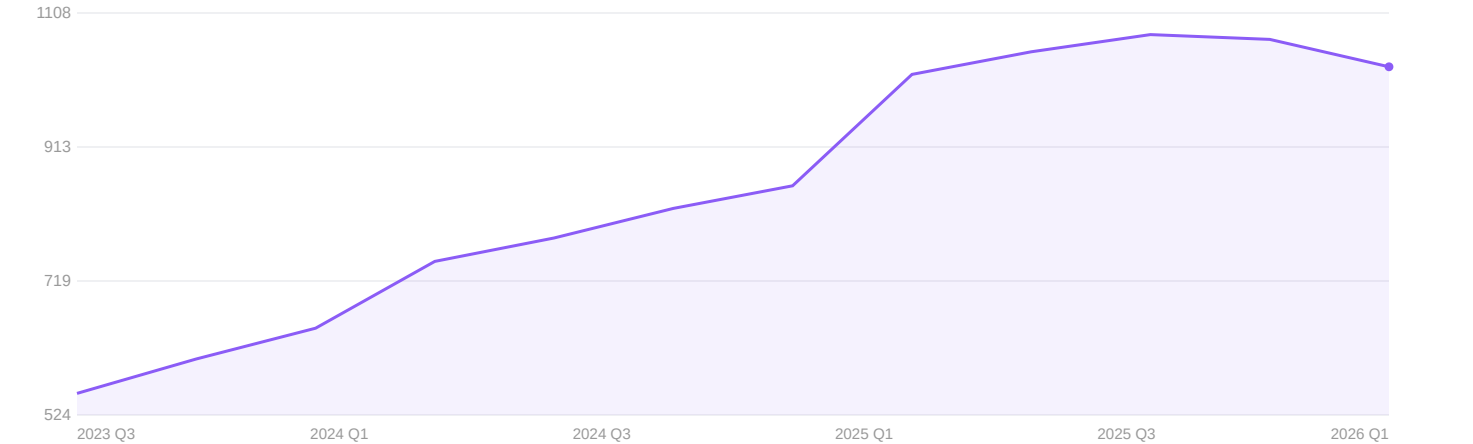
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-09-25	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 855 up / 695 down net +160 funds	INSTITUTIONS ADDED (13F) -40 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,077 · latest 1,030 (-47 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%	GUARD
2026 Q2	1,030	199.0M	\$28.5B	94.3%	
2026 Q1	1,070	196.5M	\$28.4B	93.1%	
2025 Q4	1,077	179.7M	\$28.2B	85.2%	
2025 Q3	1,052	177.4M	\$28.3B	84.1%	
2025 Q2	1,019	184.6M	\$29.3B	87.5%	
2025 Q1	857	189.9M	\$18.0B	90.0%	
2024 Q4	824	195.0M	\$17.5B	92.4%	
2024 Q3	781	199.6M	\$18.1B	94.6%	
2024 Q2	747	202.0M	\$15.7B	95.8%	
2024 Q1	650	208.4M	\$14.0B	98.8%	
2023 Q4	605	216.2M	\$11.0B	102.5%	ex-outlier 89.2%
2023 Q3	555	232.1M	\$9.1B	110.0%	ex-outlier 96.5%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2023-12 reads 102.48%. Institutions cannot hold more of a company than exists. The reported 216.2M shares exceed the 211.0M outstanding, and a single filer accounts for the excess: **VANGUARD GROUP INC** reports 27,982,839 shares against 28,526,276 the prior quarter, a 1x jump, which alone would be 13.3% of the company. Excluding that filing, ownership is 89.2%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

Why 2023-09 reads 110.00%. Institutions cannot hold more of a company than exists. The reported 232.1M shares exceed the 211.0M outstanding, and a single filer accounts for the excess: **VANGUARD GROUP INC** reports 28,526,276 shares against 30,060,309 the prior quarter, a 1x jump, which alone would be 13.5% of the company. Excluding that filing, ownership is 96.5%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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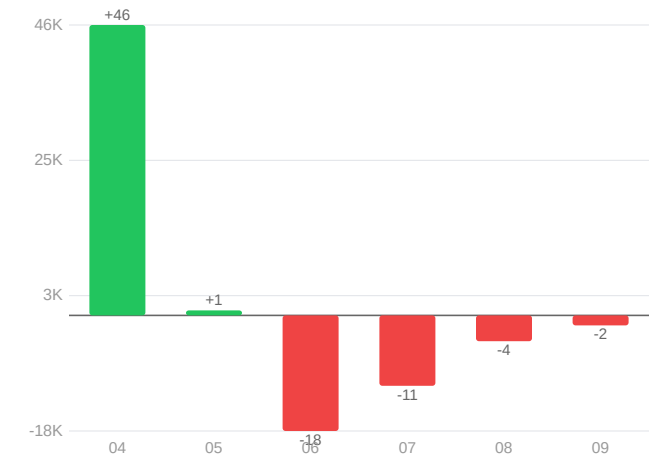
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Spencer Gerald Alfred	SVP & Chief Accounting Officer	2026-09-08	SELL	1,580	\$0.19M	6,213
Hart Scott Barton	EVP, President of NRG Business	2026-08-13	—	4,141	—	0
Golin Caroline	EVP, Chf Growth & Policy Offc	2026-08-13	—	1,433	—	0
Pistner Matthew	EVP, Pres. of NRG Wholesale	2026-08-13	—	3,952	—	0
Bentley Brad	Exec VP, Pres NRG Consumer	2026-08-04	TAX W/H	1,570	—	31,192
Bentley Brad	Exec VP, Pres NRG Consumer	2026-08-04	TAX W/H	3,401	—	27,791
Kapoor Sanjay	director	2026-08-03	A-Award	13	—	3,934
Pruner Alexandra	director	2026-08-03	A-Award	112	—	32,792

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	8	32,296,263	\$5295.5M	Counted
M — Exercises (paired A/D)	2	38,276	—	None — mechanics
F — Tax withholding	6	25,749	\$2.7M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$5295.5M 8 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-09-08	Gerald Spencer	1,580	\$0.2M
2026-08-04	Kinney Virginia	20,000	\$3.9M
2026-08-04	Kinney Virginia	11,145	\$1.5M
2026-07-15	Kinney Virginia	11,145	\$1.5M
Trailing 12 mo	14 filings	328,708	\$54M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-07-28	SCHEDULE 13G	Rupert H. Johnson, Jr.	—	exit/reporting change
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.38%	15.8M sh
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	5.30%	11.4M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-25	2026-10-09
Kurt Schrader	House	SELL	\$15,001 - \$50,000	2022-05-18	2022-06-02
Kurt Schrader	House	BUY	\$1,001 - \$15,000	2021-06-16	2021-07-07
John Boozman	Senate	SELL	\$1,001 - \$15,000	2025-05-20	2025-06-14
John Boozman	Senate	SELL	\$1,001 - \$15,000	2025-05-20	2025-06-14
John Boozman	Senate	SELL	\$1,001 - \$15,000	2025-05-20	2025-06-13
HOUSE 12-MO 1 trades 1 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,070	13F SHARES 197M 93.1% of shares out	NEW / CLOSED 155 / 144 positions, QoQ	INCREASED / REDUCED 470 / 307 positions, QoQ	
PUT/CALL (13F) 0.86 option positions	FREE FLOAT 99.5% 209M sh			

2.8 · Largest Reporting 13F Managers

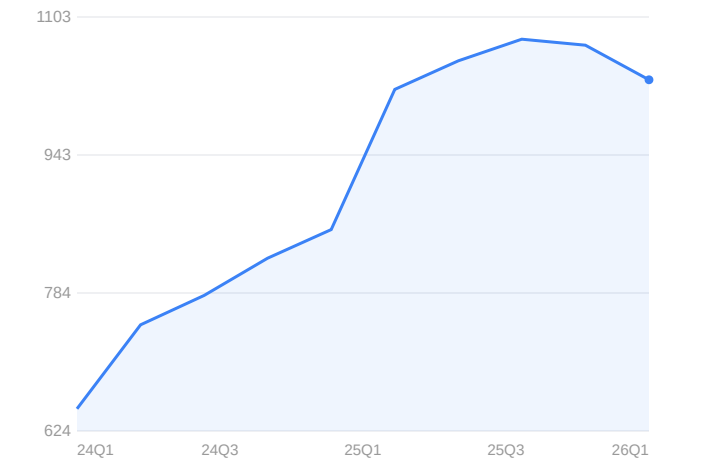
MANAGER	SHARES	VALUE
Border To Coast Pensions Partnersh	680,371	\$65M
Assenagon Asset Management S.A.	225,605	\$22M
Segra Capital Management, Llc	189,000	\$18M
Y-Intercept	166,516	\$16M
Kwmg, Llc	70,184	\$7M
Copeland Capital Management, Llc	67,302	\$6M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

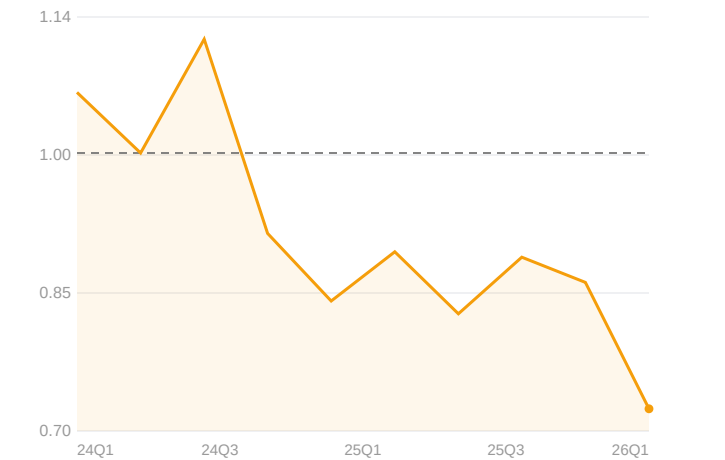
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$639M
VSMPX	0.0%	\$639M
VTSAX	0.0%	\$639M
VTI	0.0%	\$639M
VFFSX	0.0%	\$528M
VFINX	0.0%	\$528M

13F Filers Holding NRG — quarterly



Institutional Put/Call — quarterly

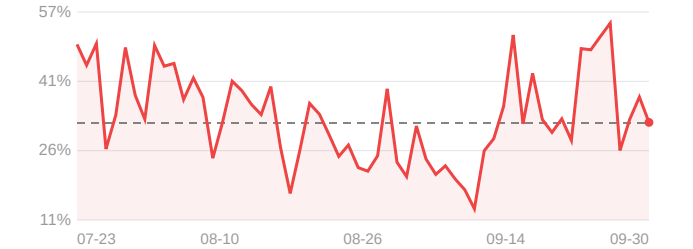


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

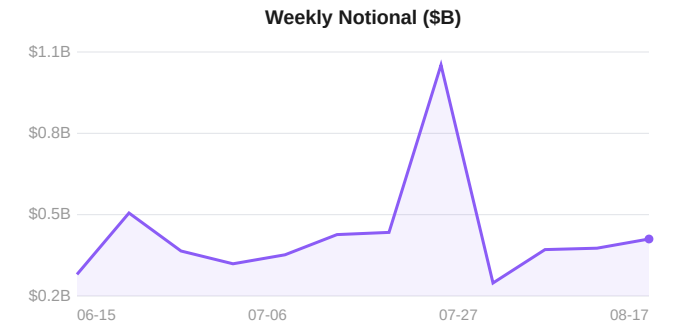


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 32.3% 2026-10-15	20-DAY AVG 35.2% 50-day 32.1%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 31% · N: 54% · B: 22% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

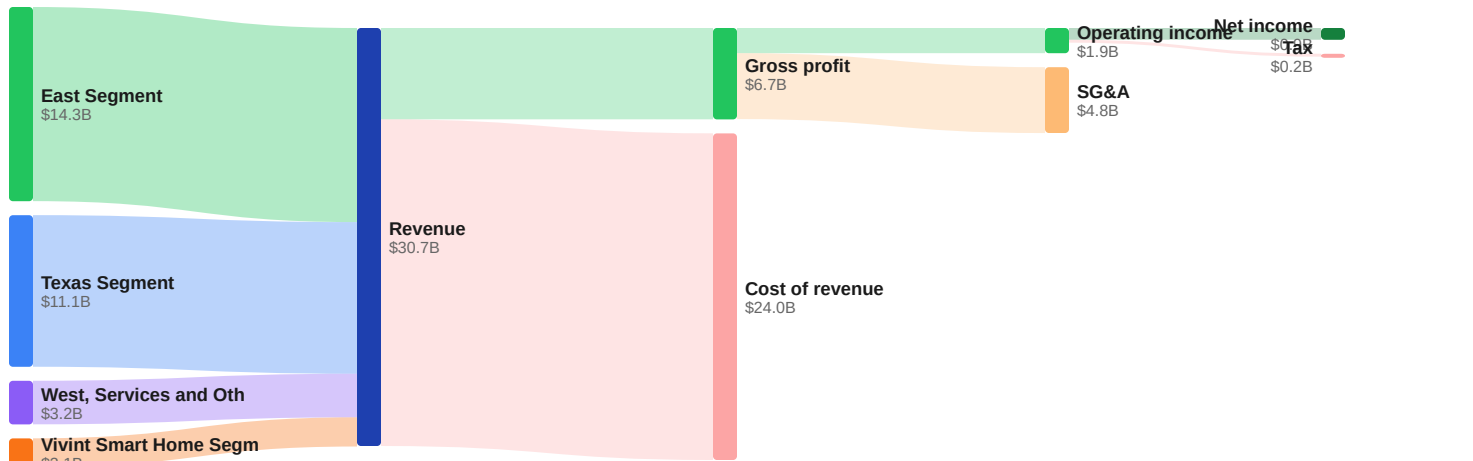


Where NRG Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	2.6M	40 sh
Ubsa Ubs Ats	2.0M	39 sh
Sgmt Sigma X2	1.3M	40 sh
Ebxl Level Ats	1.2M	30 sh
Mlix Instinct X	0.7M	56 sh
Pure Purestream	0.7M	32 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of NRG Energy, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

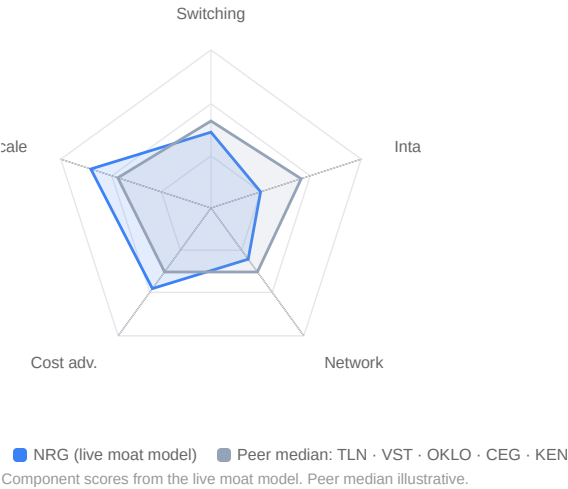
REGION	REVENUE	SHARE
East	\$14.3B	50%
Texas	\$11.1B	39%
West	\$3.2B	11%

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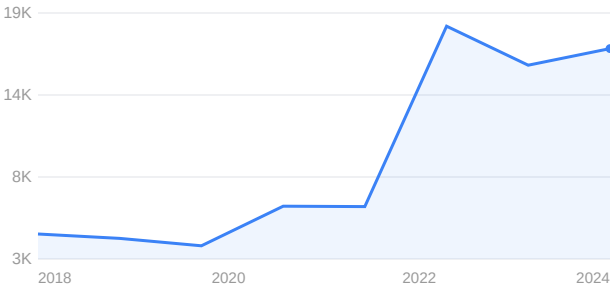
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 51/100 WEAK

Moat score 51/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



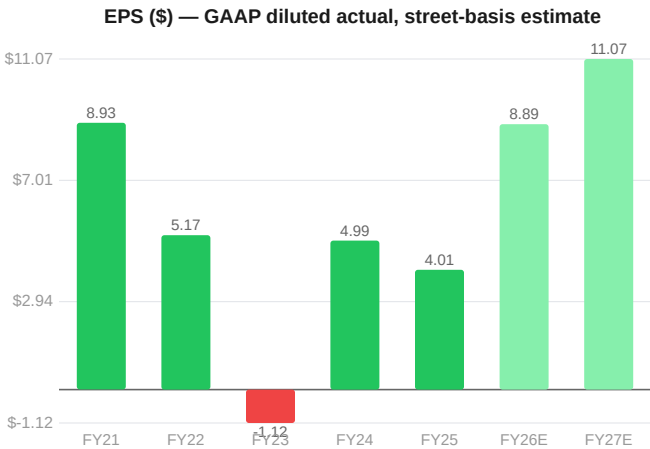
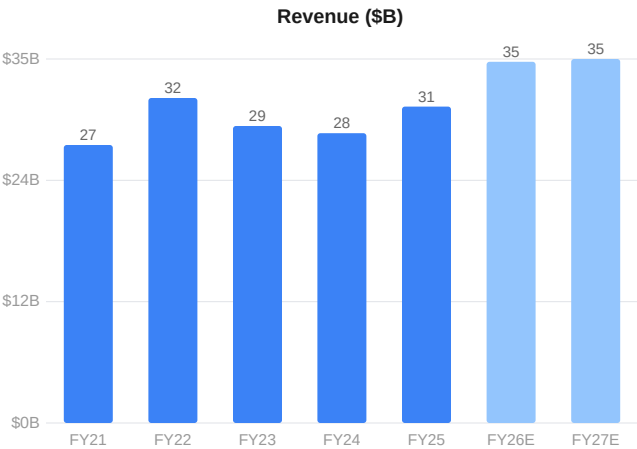
19 CORPORATE INFORMATION — KEY OFFICERS

16,702 employees

OFFICER	TITLE
Lawrence Stephen Coben	Advisor
Brad Bentley	Executive Vice President & President of NRG Consumer
Bruce Chung	EVP & CFO
Robert J. Gaudette	Pres, Chief Executive Officer & Director

20 REVENUE & EPS — HISTORY AND ESTIMATES

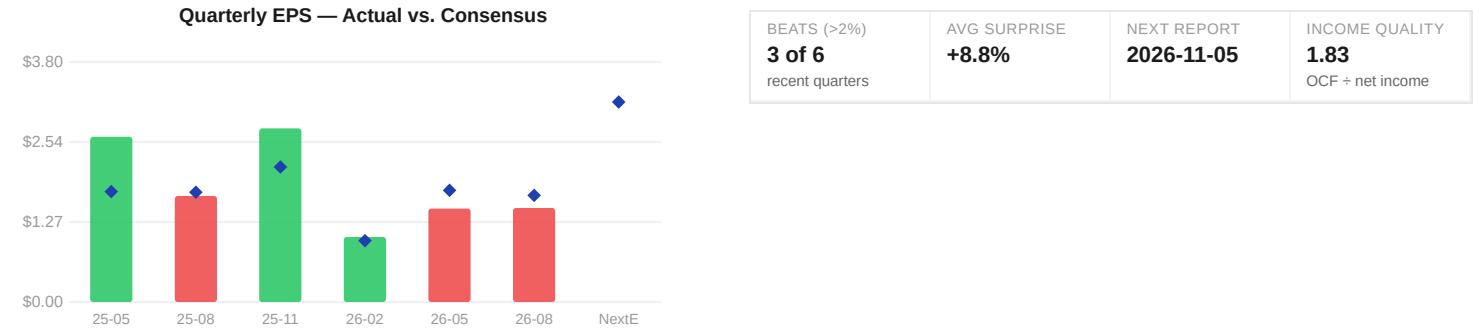
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES live data

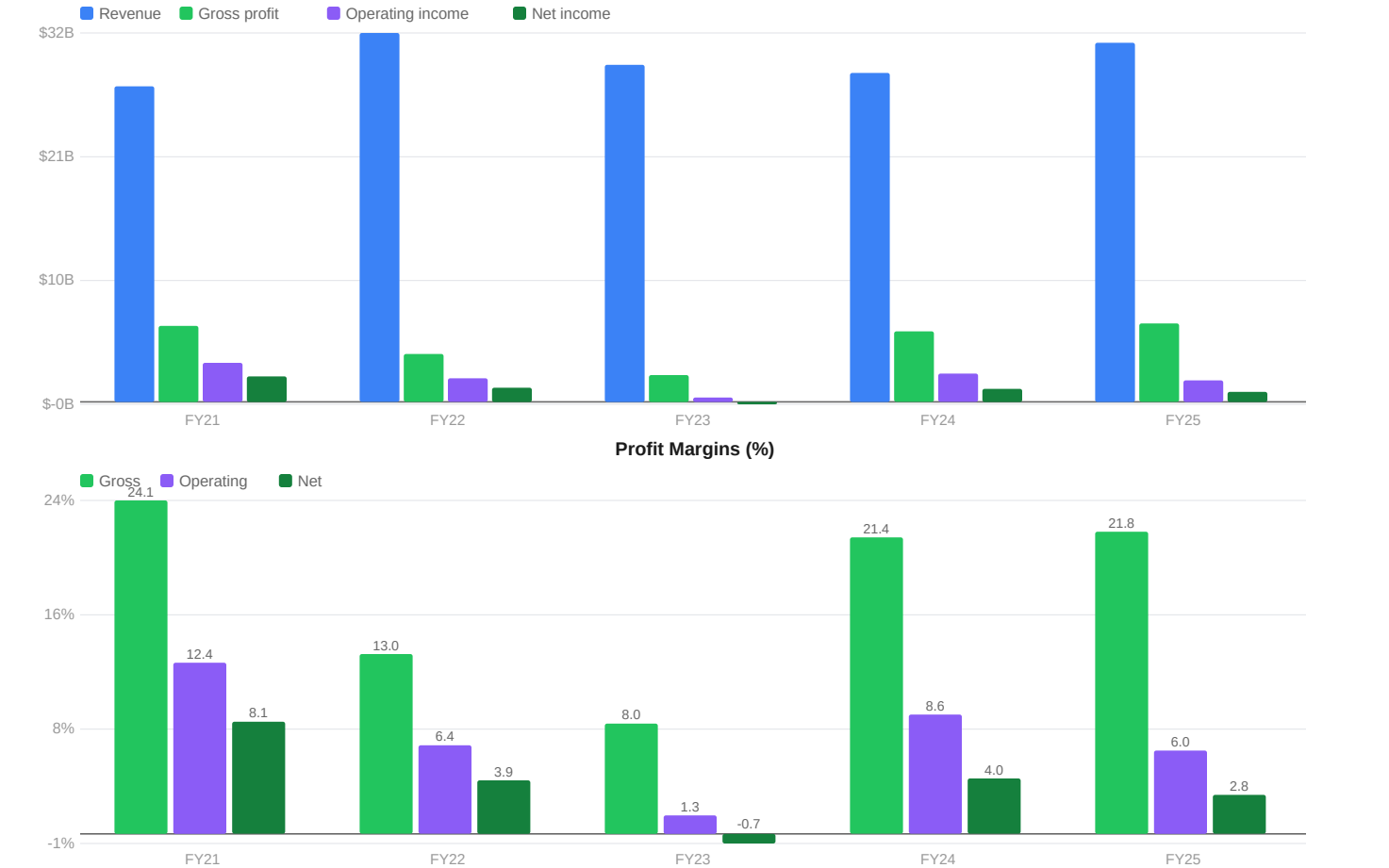


22 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

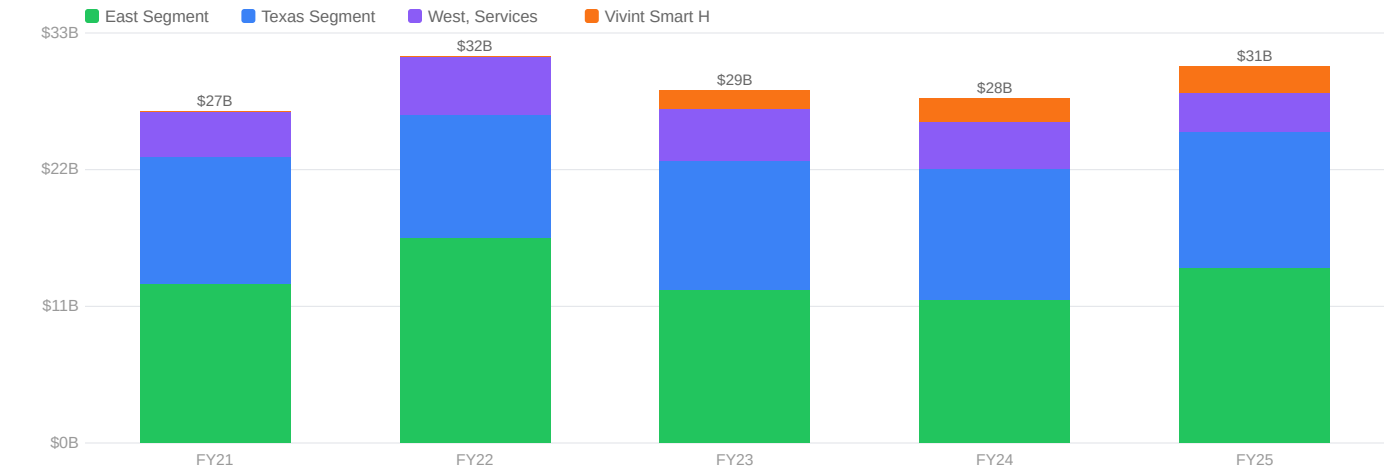
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+196.8%	+16.9%	-8.6%	-2.4%	+9.2%
Gross profit	+154.9%	-37.0%	-44.0%	+162.5%	+11.3%
Operating income	+202.4%	-39.6%	-81.0%	+531.2%	-23.7%
Net income	+328.8%	-44.2%	-116.5%	-656.9%	-23.2%

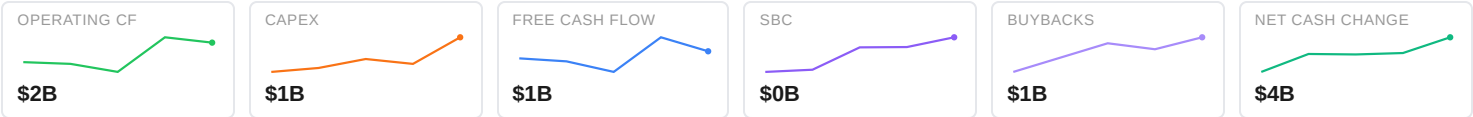
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	27.0	31.5	28.8	28.1	30.7	
Cost of revenue	20.5	27.4	26.5	22.1	24.0	
Gross profit	6.5	4.1	2.3	6.0	6.7	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.3	1.1	1.8	2.3	4.8	
Operating income	3.3	2.0	0.4	2.4	1.9	
EBITDA	4.2	2.8	1.7	3.5	3.8	
D&A	0.8	0.7	1.3	1.4	2.0	
Pretax income	2.9	1.7	-0.2	1.4	1.1	
Income tax	0.7	0.4	-0.0	0.3	0.2	
Net income	2.2	1.2	-0.2	1.1	0.9	
Diluted EPS (\$)	8.93	5.17	-1.12	4.99	4.01	
Diluted shares (M)	245	236	228	212	199	

CASH FLOW TRENDS

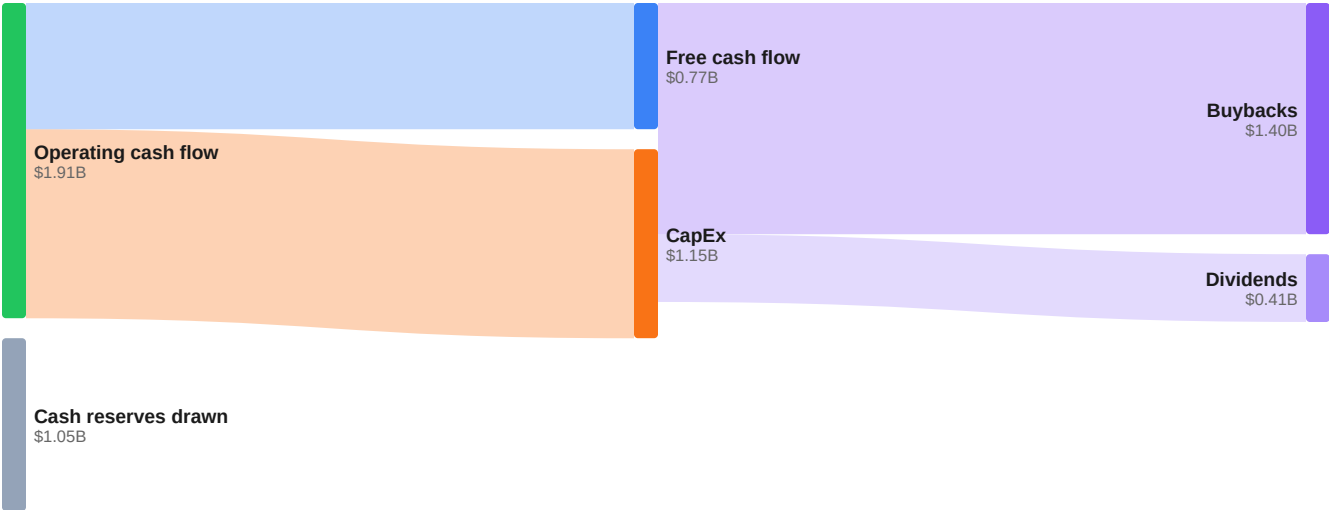
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

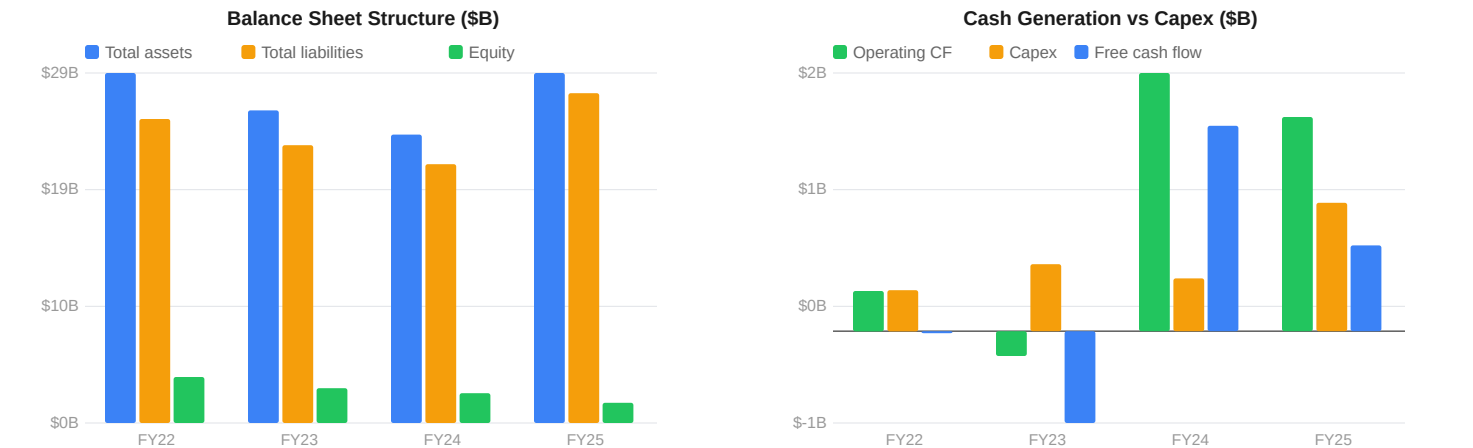
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.4	0.5	1.0	4.7	
ST investments	0.0	0.0	0.0	2.2	
Receivables (net)	4.8	3.5	3.5	4.1	
Total current assets	16.2	9.7	9.0	13.1	
PP&E (net)	1.9	1.9	2.2	3.8	
Goodwill + intangibles	3.8	9.0	7.9	7.3	
Total assets	29.1	26.0	24.0	29.1	
Accounts payable	3.6	2.3	2.5	2.8	
Short-term debt	0.1	0.6	1.0	0.1	
Deferred revenue	0.2	0.7	0.7	0.7	
Total current liabilities	13.0	9.5	8.8	8.0	
Long-term debt	8.0	10.1	9.8	16.5	
Total liabilities	25.3	23.1	21.5	27.5	
Shareholders' equity	3.8	2.9	2.5	1.7	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.2	(0.2)	1.1	0.9	
D&A	0.7	1.2	1.1	1.4	
Stock-based compensation	0.0	0.1	0.1	0.1	
Working capital change	(2.7)	(0.4)	(1.0)	(1.6)	
Operating cash flow	0.4	(0.2)	2.3	1.9	
Capital expenditures	(0.4)	(0.6)	(0.5)	(1.1)	
Investing cash flow	(0.3)	(0.9)	(0.0)	(1.6)	
Buybacks	(0.6)	(1.2)	(0.9)	(1.4)	
Dividends paid	(0.3)	(0.4)	(0.4)	(0.4)	
Debt issuance / (repay)	(0.0)	0.2	(0.1)	5.6	
Financing cash flow	1.0	(0.4)	(1.8)	3.5	
Free cash flow	(0.0)	(0.8)	1.8	0.8	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	82.8%	32.9%	-6.0%	41.8%	41.5%	25%	
ROA	11.5%	4.7%	-0.7%	4.5%	3.3%	2.1%	
ROIC	22.0%	12.7%	2.3%	15.1%	12.9%	5.2%	
Gross margin	24.1%	13.0%	8.0%	21.4%	21.8%	19.4%	
Operating margin	12.4%	6.4%	1.3%	8.6%	6.0%	5.7%	
Net margin	8.1%	3.9%	-0.7%	4.0%	2.8%	2.6%	
EBITDA margin	15.5%	8.9%	6.1%	12.4%	12.4%	9.5%	
FCF margin	0.8%	-0.0%	-2.8%	6.5%	2.5%	—	
VALUATION							
P/E	4.31	5.53	-54.77	16.57	35.09	27.3	
P/B	2.62	1.76	3.81	7.52	18.03	4.5	
P/S	0.35	0.21	0.38	0.66	0.99	0.66	
P/FCF	42.05	-965.14	-13.51	10.17	39.58	62.7	
EV/EBITDA	3.96	5.28	12.29	8.19	10.54	14.3	
EV/Revenue	0.65	0.46	0.75	1.02	1.31	1.4	
Earnings yield	23.2%	18.1%	-1.8%	6.0%	2.9%	3.88%	
FCF yield	2.4%	-0.1%	-7.4%	9.8%	2.5%	1.60%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.37	1.25	1.02	1.02	1.64	0.97	
Quick ratio	1.31	1.19	0.96	0.96	1.58	0.89	
Debt / equity	2.30	2.17	3.78	4.44	9.97	4.83	
Debt / assets	35.7%	28.5%	42.1%	45.8%	57.5%	58.8%	
Net debt / EBITDA	1.82	2.84	5.96	2.86	2.58	7.39	
Interest coverage	6.89	4.99	0.68	3.22	2.40	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.42	1.21	1.04	1.12	1.16	0.83	
Receivables turnover	13.01	7.87	6.93	8.00	8.13	9.4	
DSO (days)	28	46	53	46	45	39	
DPO (days)	26	39	41	40	41	35	
Cash conversion cycle	9	15	21	15	11	15	
GROWTH (YoY)							
Revenue growth	196.8%	16.9%	-8.6%	-2.4%	9.2%	—	
Net income growth	328.8%	-44.2%	-116.5%	656.9%	-23.2%	—	
EPS growth	327.1%	-40.4%	-117.1%	690.2%	-15.5%	—	
FCF growth	-86.1%	-103.1%	-11600.0%	323.9%	-58.2%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	8.93	5.32	-0.91	5.37	4.54	4.02	
Book value / share	14.69	16.68	13.09	11.83	8.83	23.01	
Revenue / share	110.16	137.41	129.83	134.27	161.31	157.20	
FCF / share	0.91	-0.03	-3.69	8.75	4.02	1.65	
Cash / share	1.02	1.87	2.44	4.61	36.39	0.77	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.5%	9.0%	10.6%	5.0%	0.9%	1.99%	
Altman Z-Score	2.11	1.68	1.51	2.08	2.23	1.4	
Piotroski F-Score	5	5	2	7	6	6/9	
Beneish M-Score	12.65	-2.67	-4.24	-3.13	-3.96	-2.64	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	1.4	Distress (<1.81)	Distress	
Income quality	1.83	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.64	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.86	Revenue stability	0.77
Interest burden		0.67	Earnings stability	0.03
Operating margin		4.5%	Earnings persistence	0.50
Asset turnover		1.04×	Revenue CAGR 3y	2.9%
Financial leverage		8.96×	EPS CAGR 3y	—
= ROE		24%	FCF CAGR 3y	—

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.99%	DIVIDEND YIELD 1.80%	TOTAL SHAREHOLDER RETURN 2.47% cash yield	SBC / REVENUE 0.4% dilution pressure
-------------------------------	--------------------------------	--	---

27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
TLN	\$16.8B	-87.8	-13%	-12.3%	+65.8%	4/9	-15.1%
VST	\$51.0B	25.3	43%	7.6%	-28.4%	7/9	-27.8%
OKLO	\$5.2B	-29.4	-8%	—	—	4/9	-82.7%
CEG	\$96.1B	26.3	15%	6.8%	+26.0%	3/9	-31.5%
KEN	\$3.3B	28.2	8%	11.6%	+53.4%	5/9	—
CMS	\$21.5B	20.3	11%	6.6%	+9.9%	6/9	—
EIX	\$21.5B	5.7	22%	12.3%	+10.7%	6/9	—
DTY	\$22.7B	3.5	12%	8.8%	+25.4%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

27 Analysts

Str Sell (0) Sell (1) Hold (7) Buy (18) Str Buy (1)

MEAN TARGET (QTR) \$210.43 7 targets	TARGET VS. PRICE +102.8% last-quarter mean	NEXT REPORT 2026-11-05 street \$3.17
---	---	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$35.07B	\$35.15B / \$34.98B	\$8.89	\$9.26 / \$8.25	6
FY2027	\$35.33B	\$42.52B / \$21.10B	\$11.07	\$11.64 / \$10.54	7
FY2028	\$36.64B	\$41.66B / \$33.44B	\$12.81	\$15.24 / \$10.18	6

30 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$210.43	+102.8%	7
Last Year	\$192.16	+85.2%	25
All Time	\$159.92	+54.1%	37

Rolling mean of published targets vs. last close \$103.75. Aggregated from StreetInsider, Benzinga.

Third-Party Composite Rating

B-

DCF 5/5

ROE 5/5

ROA 2/5

DEBT/EQ 1/5

P/E 1/5

P/B 1/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition

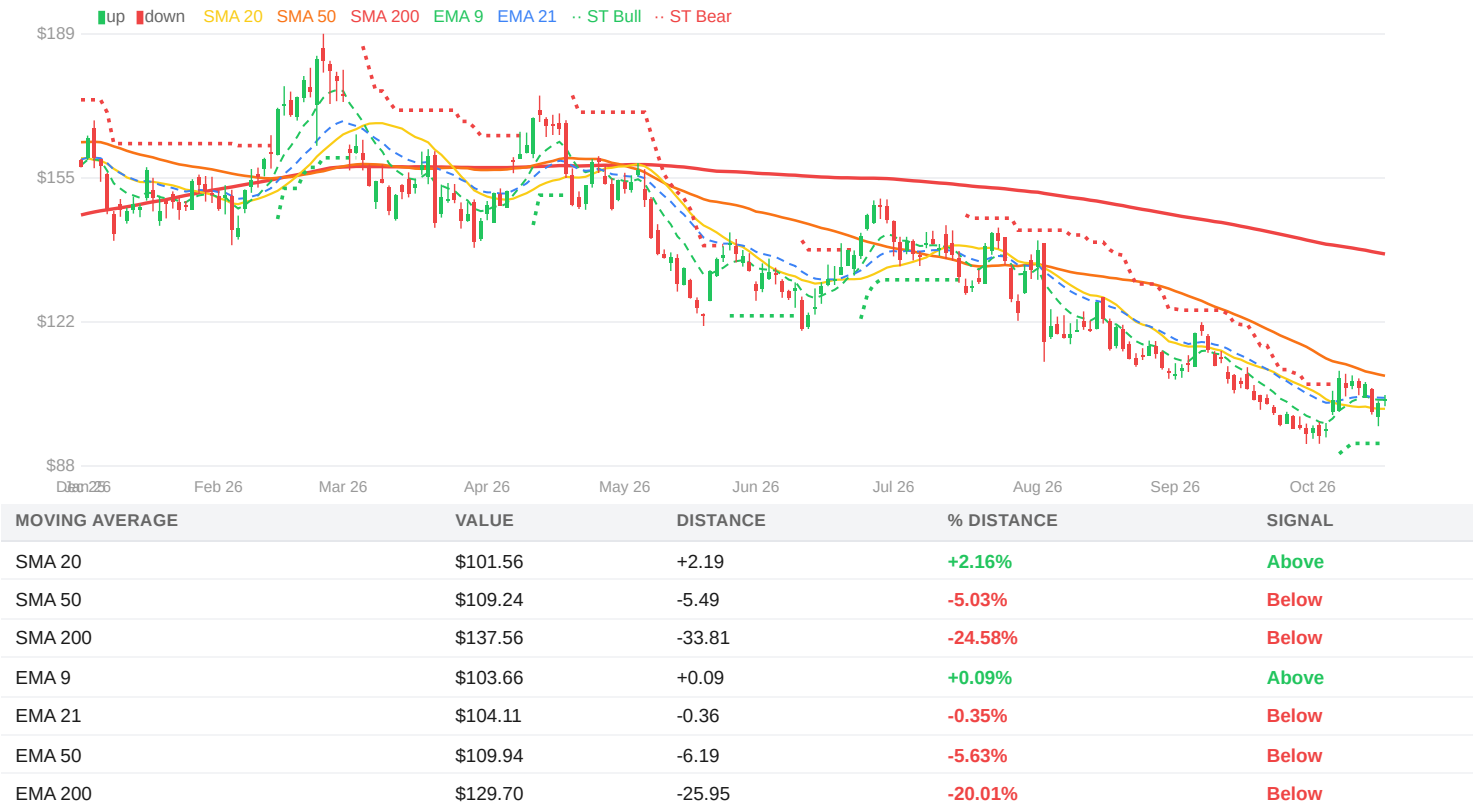


Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

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MOVING AVERAGE RIBBON & TREND

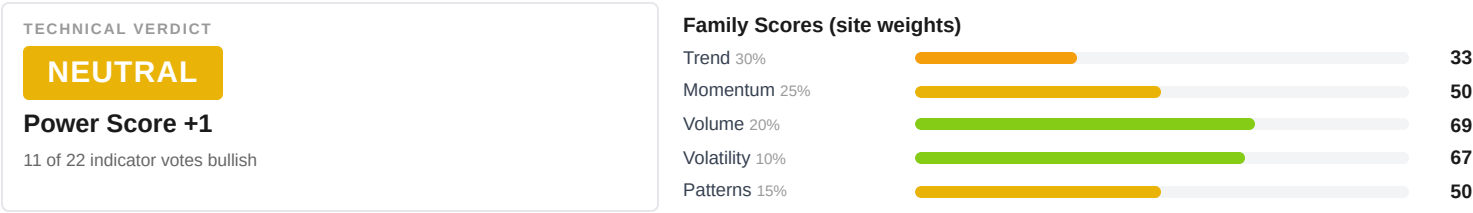
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

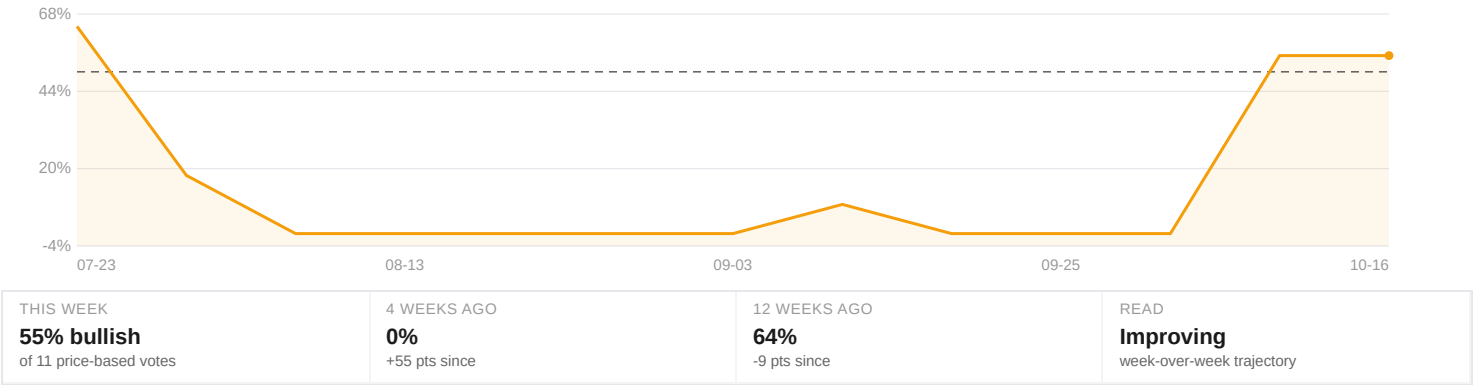
32 TECHNICAL POWER SCORE

EDGE · site engine · 50/100 composite



NEUTRAL — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



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Indicator Vote Grid						11 bull / 11 bear	
Price vs SMA 20	\$101.56	Price vs SMA 50	\$109.24	Price vs SMA 200	\$137.56		
EMA 9/21 Cross	103.7/104.1	SMA 50/200	Death	ADX Direction	ADX 22		
Supertrend	\$94	Parabolic SAR	\$98	SMA Slope	0.000		
RSI	48.0	Stochastic K/D	54/60	StochRSI K/D	64/70		
Williams %R	-39	CCI	39	TSI vs Signal	-8.0		
CMO	-4.1	ROC	8.95%	OBV Signal	Accum		
Chaikin MF	-0.020	MFI	56	Force Index	1M		
Elder Ray Bull	0.64						

INDICATOR GAUGES					site technicals-tab style	
 48 RSI (14) 30 oversold · 70 overbought	 53.6 Stochastic %K vs %D 60	 56.4 Money Flow volume-weighted RSI	 21.9 ADX trend strength · <20 weak	 39 Williams %R inverted scale		

33 KEY LEVELS & VOLATILITY				live indicator table	
LEVEL	VALUE	LEVEL	VALUE		
Pivot / R1 / R2	\$101.23 / \$104.94 / \$107.01	S1 / S2	\$99.16 / \$95.45		
Bollinger (20,2)	\$93.09 – \$110.03	Squeeze	Off		
52-wk range	\$93.36 – \$188.72	Off 52-wk high	-45.0%		
ATR (14)	\$4.65 (4.5%)	Historical vol	46.4%		

34

SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+1.7%	-1.0%	+2.0%	+6.0%	+4.4%	+0.8%	+1.8%	+0.5%	-2.4%	+0.6%	+1.6%	+0.5%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
50%	50%	57%	80%	55%	55%	60%	55%	50%	50%	50%	50%

Sample: 20 years — treat short histories as suggestive, not statistical.

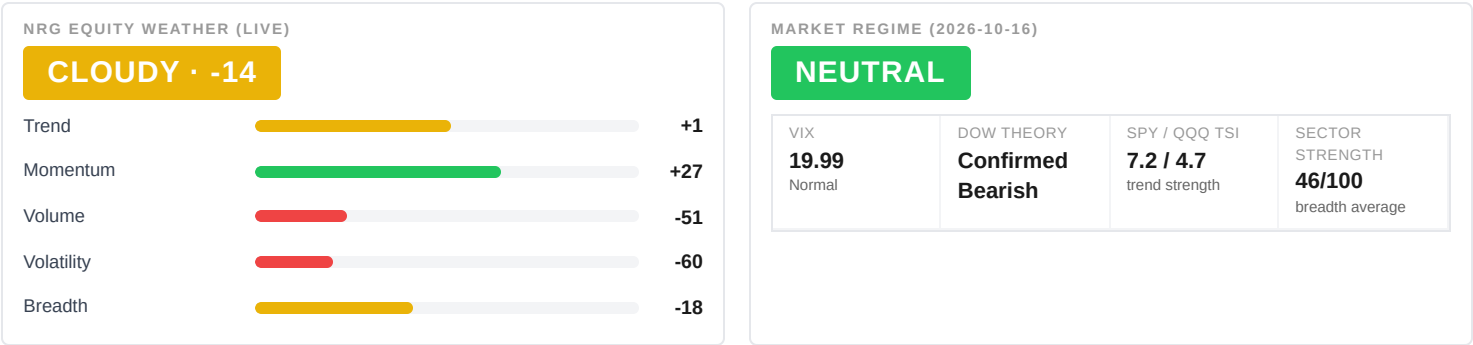
35 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		NRG	S&P 500	
Weekly volatility (σ , 1y)		5.54%	1.83%	
Best / worst week (1y)		+11.6% / -11.5%	—	
Max drawdown (5y, monthly)		-46.2%	—	
1-week VaR (95%)		-10.5%	—	
Beta (5y)		1.17	1.00	

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36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine



37 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed



38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -13.9 -2.4 vs industry		TREND +1.0 +24.3 vs industry	MOMENTUM +27.4 +27.2 vs industry	VOLUME -51.1 -66.1 vs industry
READING	NRG	INDEPENDENT POWER PRODUCERS N=141	UTILITIES N=1,247	ALL US SYMBOLS N=70,435
Overall	-13.9	-11.5	-13.6	-20.5
Trend	+1.0	-23.2	-17.2	-21.3
Momentum	+27.4	+0.2	-4.2	-15.8
Volume	-51.1	+15.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Lawrence S. Coben President, Chief Executive	\$21.8M	93% equity+incentive
Bruce Chung Executive Vice President and Chi	\$14.5M	95% equity+incentive
Robert J. Gaudette Executive Vice President,	\$12.9M	94% equity+incentive
Brad Bentley Executive Vice President, Presi	\$12.1M	77% equity+incentive
Brian Curci Executive Vice President and Gen	\$11.1M	94% equity+incentive

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40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	57
Social	73
Governance	75
Composite ESG	68



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-04	Earnings Release; Exhibits	2.02,9.01
2026-07-15	Other Events	8.01
2026-05-21	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-05-06	Earnings Release; Exhibits	2.02,9.01
2026-05-01	Shareholder Vote	5.07
2026-04-30	Officer/Director Change; Exhibits	5.02,9.01
2026-04-28	Material Agreement; Financial Obligation; Regulation FD; Exhibits	1.01,2.03,7.01,9.01
2026-04-14	Regulation FD; Exhibits	7.01,9.01

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-05 to 2026-08-04	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	91 rows · 2003 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-03 to 2026-09-08	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-03-27 to 2026-07-28	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.