

ONEOK, Inc. (OKE)

Energy / Oil & Gas Midstream · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$93.31 2026-10-16	MARKET CAP \$58.8B VOLUME 2.9M	52-WK HIGH \$99.85 52-WK LOW \$64.02	TRAILING PE 16.1 P/S 1.49	GROSS MARGIN 21.8% NET MARGIN 9.3%	ROE 16% ROIC 9%	PIOTROSKI 6/9 ALTMAN Z 1.7	1-YR RETURN +41.0% 5-YR RETURN +98.6%
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ONEOK, Inc., along with its subsidiaries, functions as a leading energy infrastructure company within the United States. Its primary focus is the comprehensive management of natural gas, encompassing gathering, processing, storage, and transportation. These operations are structured into three distinct segments: Natural Gas Gathering and Processing, Natural Gas Liquids (NGL), and Natural Gas Pipelines. The company owns an extensive system of natural gas gathering pipelines and processing plants, predominantly situated in the Mid-Continent and Rocky Mountain regions. Furthermore, ONEOK manages both federally (FERC) and state-regulated interstate and intrastate natural gas transmission pipelines, alongside crucial natural gas storage facilities. A significant component of ONEOK's business is dedicated to Natural Gas Liquids. The company handles the entire NGL value chain, from collecting, treating, and fractionating to transporting, storing, marketing, and distributing these products. Its NGL infrastructure includes a broad network of gathering and distribution pipelines across Oklahoma, Kansas, Texas, New Mexico, Montana, North Dakota, Wyoming, and Colorado. Additionally, NGL terminal and storage assets are maintained in Kansas, Missouri, Nebraska, Iowa, and Illinois. ONEOK also operates pipelines for NGL distribution and refined petroleum products throughout Kansas, Missouri, Nebraska, Iowa, Illinois, and Indiana, supported by integrated truck and rail loading and unloading facilities connected to its NGL fractionation, storage, and pipeline network. The company's substantial physical footprint comprises approximately 17,500 miles of natural gas gathering pipelines, 1,500 miles of FERC-regulated interstate natural gas pipelines, and 5,100 miles of state-regulated intrastate transmission pipelines. The NGL segment benefits from six storage facilities and eight product terminals. Separately, ONEOK also owns and leases a parking garage and excess office space in downtown Tulsa, Oklahoma. ONEOK serves a wide and varied customer base throughout the energy sector. This includes integrated and independent exploration and production (E&P) companies, natural gas and NGL gathering and processing enterprises, crude oil and natural gas producers, propane distributors, municipalities, and ethanol producers. The company also supports petrochemical, refining, and NGL marketing firms, as well as natural gas distribution utilities, electric power generation companies, and various other energy producers, processors, and marketers. Founded in 1906, ONEOK, Inc. is headquartered in Tulsa, Oklahoma.

SECTOR Energy INDUSTRY Oil & Gas Midstream EXCHANGE NYSE MARKET CAP \$58.8B EMPLOYEES 6,326 (SEC-filed) CEO Pierce H. Norton IPO 1980-10-01
COUNTRY US
100 West Fifth Street, Tulsa, OK 74103 · Tel 918 588 7000 · oneok.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

49 / 100

Street mean \$101.50 (14 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

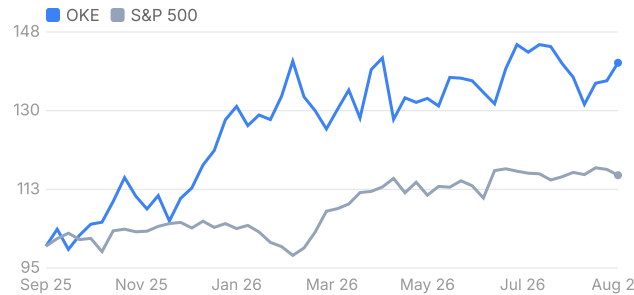
COMP-PLAN ACTIVITY ONLY

exercises and tax withholding only

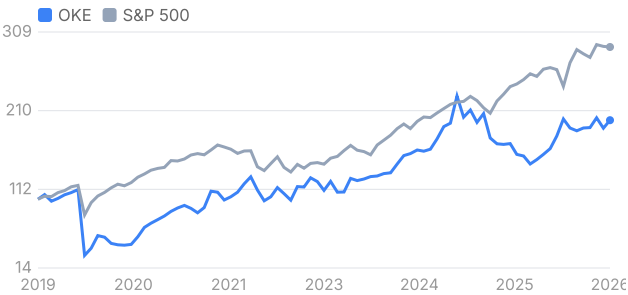
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · OKE +41.0% · S&P 500 +15.9% · spread +25.1pp



7 Years vs S&P 500 · OKE +98.6% · S&P 500 +189.9% · spread -91.3pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
49
OF 100

Score Breakdown

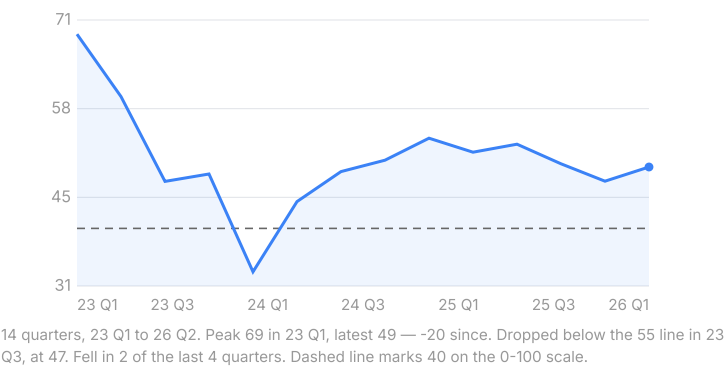
Profitability	37/100
Growth	72/100
Momentum	96/100
Quality	66/100
Earnings Quality	83/100
Balance Sheet	34/100
Value	60/100
Risk (safety)	30/100
Overall	49.0/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
LNG	62
TRGP	57
ET	50
KMI	58
EPD	53
ENBA	42
OKE	49

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY
49 / 100

IS Score 49.0 / 100 · -19.6 from peak of 69

Quarter	Business Quality
23 Q1	69
23 Q2	55
23 Q3	47
23 Q4	35
24 Q1	45
24 Q2	47
24 Q3	58
24 Q4	55
25 Q1	58
25 Q2	55
25 Q3	55
25 Q4	47
26 Q1	49

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE
BULLISH

Technical Score 70 / 100 · Power +41 · 18 of 22 indicator votes bullish

Date	Price Structure
07-23	105%
08-03	33%
08-13	13%
08-23	91%
09-03	105%
09-13	91%
09-23	33%
09-25	13%
10-05	33%
10-16	91%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 49, price structure 70 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 49.0	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 52 → 50 → 47 → 49	the direction matters more than the level
Technical vote share back above 50%	now 91%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,691 → now 1,691	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

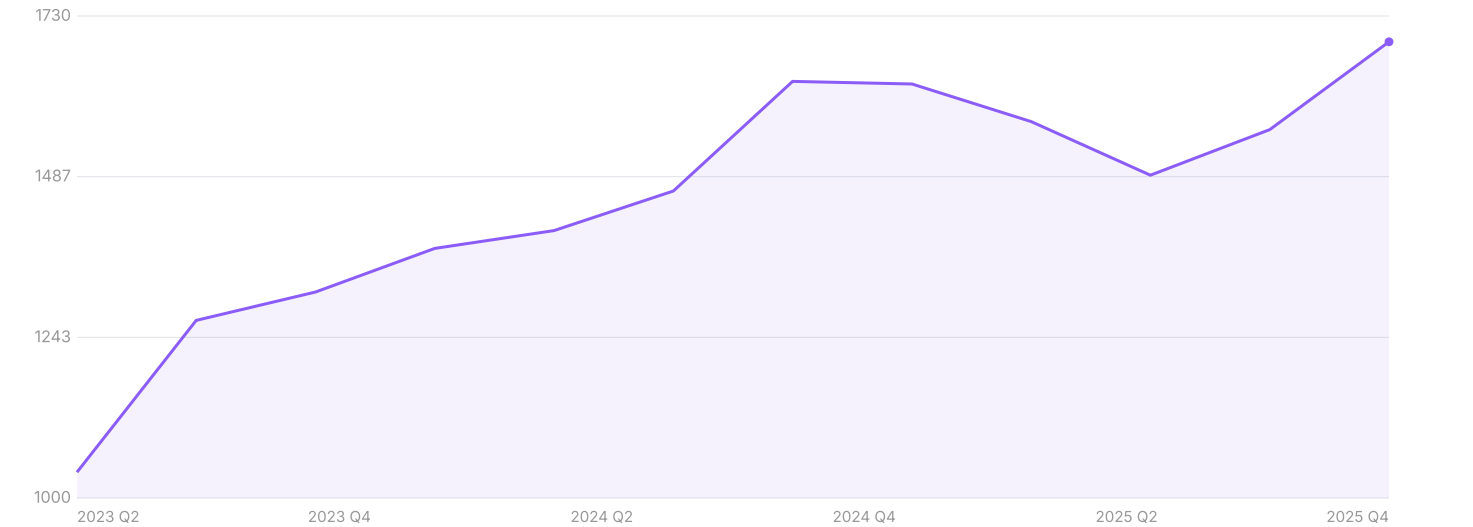
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 1 of 4 top 66% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 992 up / 762 down net +230 funds			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,691 · latest 1,691 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q1	1,691	500.6M	\$44.7B	79.3%
2025 Q4	1,558	479.2M	\$34.8B	76.0%
2025 Q3	1,489	453.2M	\$32.6B	71.8%
2025 Q2	1,570	462.1M	\$37.2B	73.2%
2025 Q1	1,627	462.4M	\$44.9B	73.3%
2024 Q4	1,631	424.1M	\$42.1B	67.2%
2024 Q3	1,465	412.8M	\$37.1B	65.4%
2024 Q2	1,405	403.1M	\$32.6B	63.9%
2024 Q1	1,378	402.3M	\$31.9B	63.8%
2023 Q4	1,312	402.5M	\$28.1B	63.8%
2023 Q3	1,269	392.2M	\$24.8B	62.2%
2023 Q2	1,039	309.1M	\$18.9B	49.0%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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8 INSIDER ACTIVITY

live Form 4 data

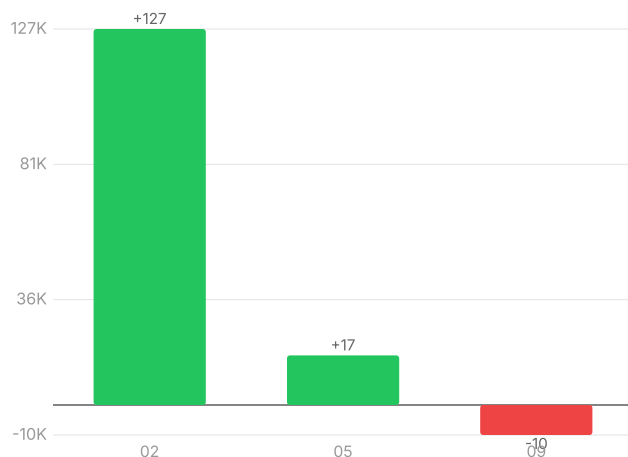
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Spears Mary M	See Remarks	2026-09-23	EXERCISE	2,316	—	29,668
Spears Mary M	See Remarks	2026-09-23	TAX W/H	1,016	\$0.09M	28,652
Spears Mary M	See Remarks	2026-09-23	EXERCISE	2,316	—	8,815
Hulse Walter S Iii	See Remarks	2026-09-23	EXERCISE	7,238	—	176,223
Hulse Walter S Iii	See Remarks	2026-09-23	TAX W/H	3,174	\$0.29M	173,049
Hulse Walter S Iii	See Remarks	2026-09-23	EXERCISE	7,238	—	27,547
Swords Sheridan C	See Remarks	2026-09-23	EXERCISE	4,343	—	240,716
Swords Sheridan C	See Remarks	2026-09-23	TAX W/H	1,905	\$0.17M	238,811

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY

EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
M — Exercises (paired A/D)	5	23,161	—	None — mechanics
F — Tax withholding	5	10,158	\$0.9M	None — compensation
G — Gifts	1	1,000	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELL	OPEN-MARKET BUY	CLUSTER
Comp-Plan Activity Only	\$0.0M 0 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE

live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2025-09-10	James Akingbola	1,104	\$0.1M
2025-03-25	King Debbie G	2,500	\$0.3M
2025-03-19	Gregory D Lusardi	3,750	\$0.4M
2025-03-14	King Tim T.	2,500	\$0.2M
Trailing 12 mo	1 filings	1,104	\$0M

11 13D / 13G STAKES

COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-10-05	SCHEDULE 13G	BlackRock, Inc.	9.60%	60.8M sh
2026-10-05	SCHEDULE 13G/A	BlackRock, Inc.	—	exit/reporting change
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.54%	47.5M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Kevin Hern	House	SELL	\$100,001 - \$250,000	2026-09-11	2026-09-28
Kevin Hern	House	SELL	\$500,001 - \$1,000,000	2026-09-11	2026-09-28
Kevin Hern	House	SELL	\$500,001 - \$1,000,000	2026-09-11	2026-09-25
David Perdue	Senate	SELL	\$1,001 - \$15,000	2020-04-15	2021-05-02
David Perdue	Senate	SELL	\$1,001 - \$15,000	2020-04-15	2021-05-01
David Perdue	Senate	SELL	\$1,001 - \$15,000	2020-04-15	2021-05-01
HOUSE 12-MO 14 trades 4 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 1,558	13F SHARES 479M 76.0% of shares out	NEW / CLOSED 219 / 119 positions, QoQ	INCREASED / REDUCED 611 / 502 positions, QoQ
PUT/CALL (13F) 0.83 option positions	FREE FLOAT 99.7% 629M sh		

2.8 · Largest Reporting 13F Managers

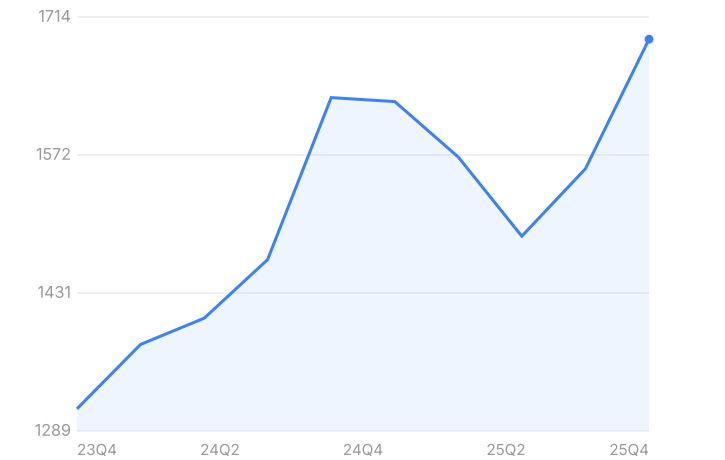
MANAGER	SHARES	VALUE
Wealth Enhancement Advisory Servic	998,361	\$90M
Columbus Macro, Llc	203,068	\$17M
Ifm Investors Pty Ltd	201,417	\$17M
Czech National Bank	181,120	\$15M
Gateway Investment Advisers Llc	173,947	\$15M
Sound Income Strategies, Llc	161,245	\$15M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

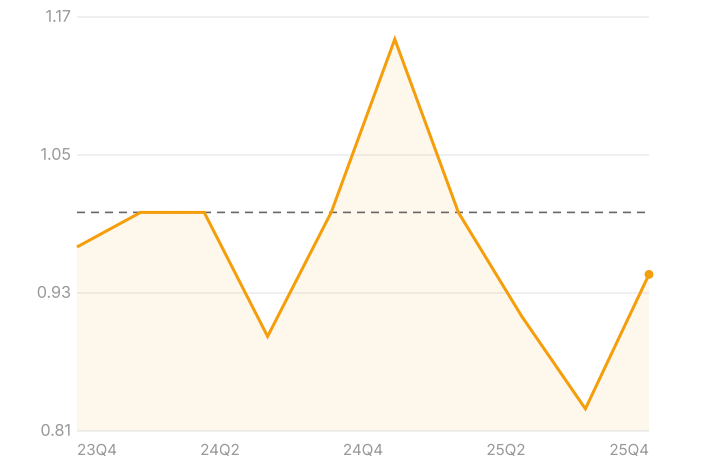
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.7B
VTSAX	0.1%	\$1.7B
VTI	0.1%	\$1.7B
VSMPX	0.1%	\$1.7B
SCHD	1.4%	\$1.6B
VFIAX	0.1%	\$1.4B

13F Filers Holding OKE — quarterly



Institutional Put/Call — quarterly

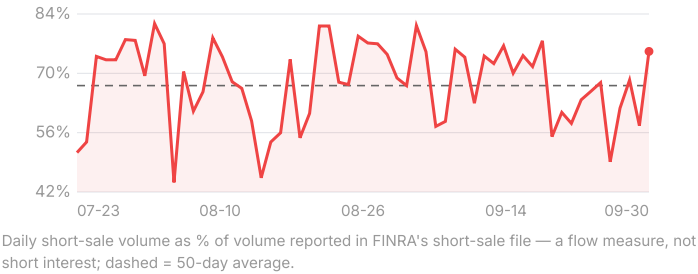


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14 SHORT VOLUME — DAILY, 60 SESSIONS

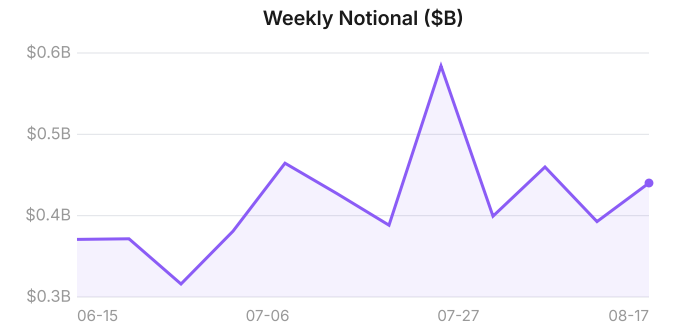
EDGE · live FINRA feed



LATEST SESSION 75.5% 2026-10-15	20-DAY AVG 67.1% 50-day 67.4%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 74% · N: 89% · B: 60% latest session
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15 DARK POOL ACTIVITY

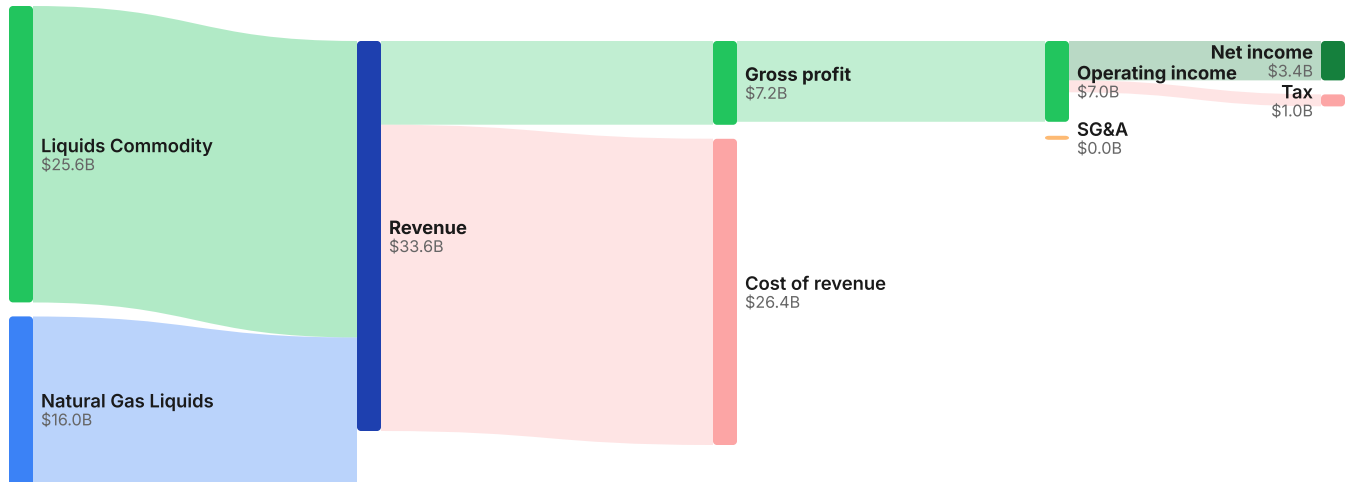
EDGE · live ATS data



Where OKE Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	3.8M	45 sh
Ubsa Ubs Ats	3.5M	53 sh
Ebxi Level Ats	2.4M	29 sh
Sgmt Sigma X2	2.0M	59 sh
Mstx Ms Trajectory Cross (Ats-1)	1.9M	43 sh
Mspl Ms Pool (Ats-4)	1.4M	192 sh

16 REVENUE FLOW — FY2025

live segmentation + income data

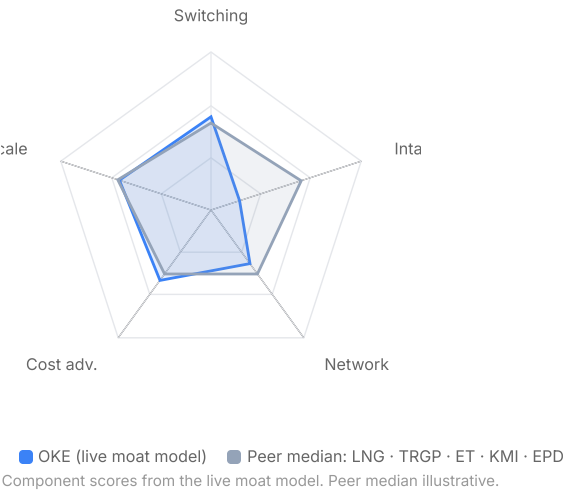


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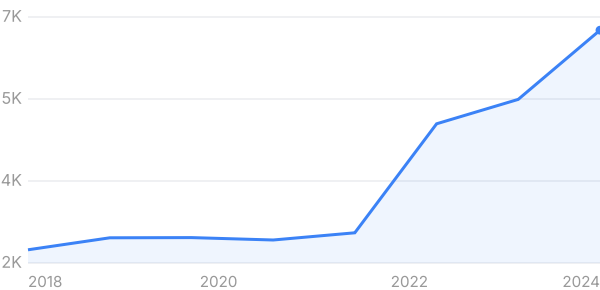
17 MOAT & COMPETITIVE POSITION

LIVE MODEL · 46/100 WEAK

Moat score 46/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



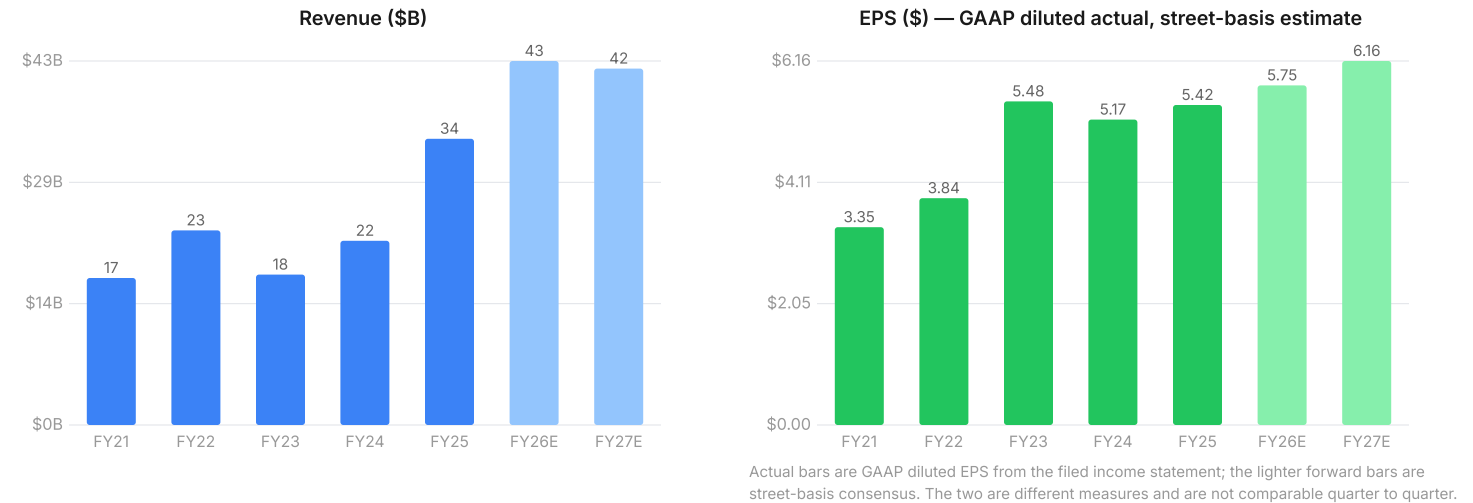
18 CORPORATE INFORMATION — KEY OFFICERS

6,326 employees

OFFICER	TITLE
Pierce H. Norton	President, Chief Executive Officer & Director
Walter S. Hulse	Chief Financial Officer, Treasurer and Executive Vice President of Investor Relations & Corporate Development
Lyndon C. Taylor	Executive Vice President, Chief Legal Officer & Assistant Secretary
Kevin L. Burdick	Executive Vice President & Chief Enterprise Services Officer

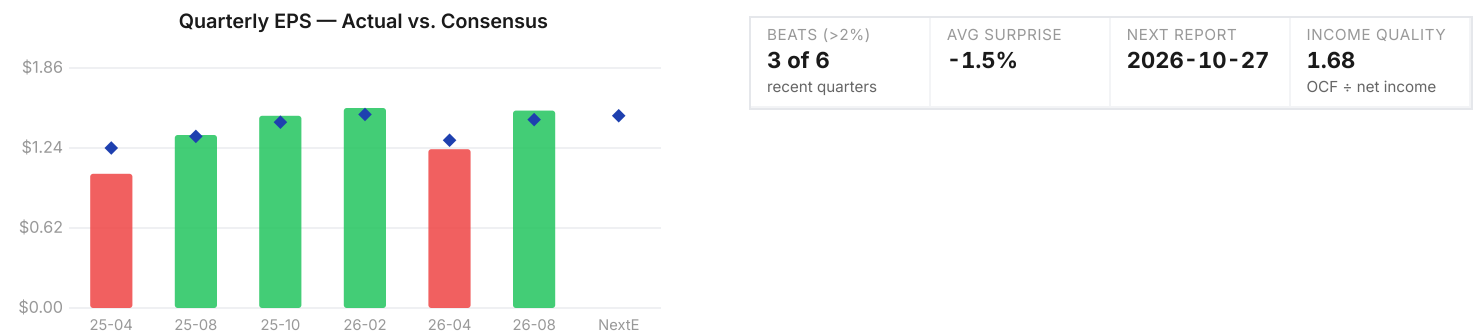
19 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



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20 ESTIMATE VS. ACTUAL & SURPRISES live data

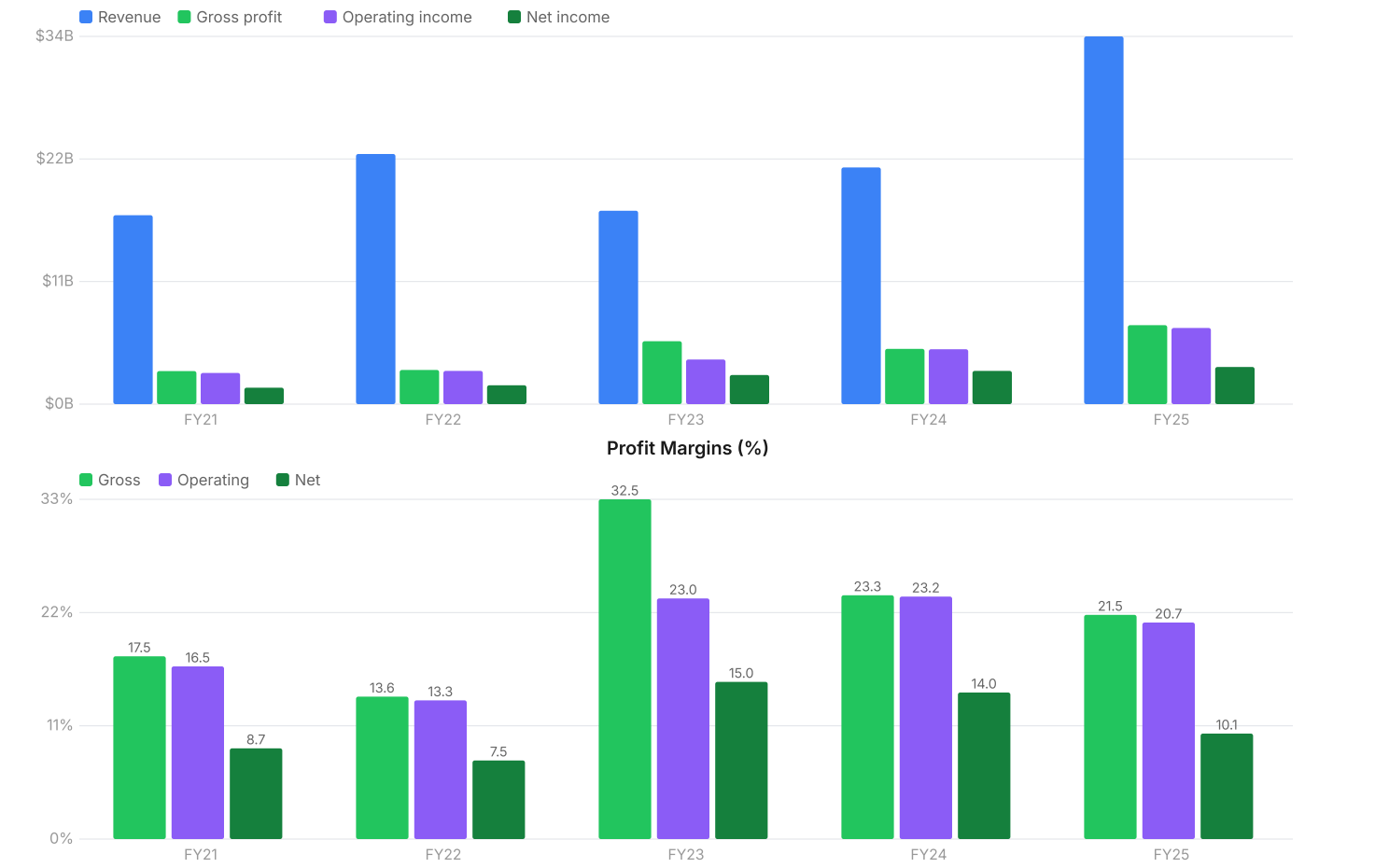


21 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

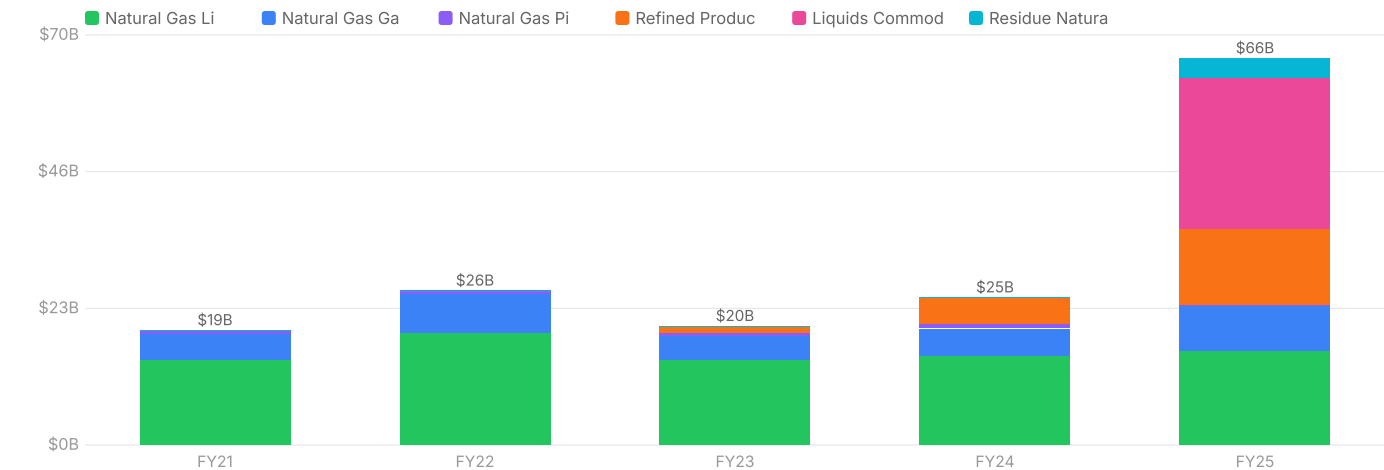
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+104.2%	+32.4%	-22.7%	+22.4%	+55.4%
Gross profit	+49.0%	+3.3%	+84.3%	-12.1%	+42.9%
Operating income	+50.1%	+6.3%	+34.2%	+23.3%	+38.8%
Net income	+144.8%	+14.8%	+54.4%	+14.1%	+11.9%

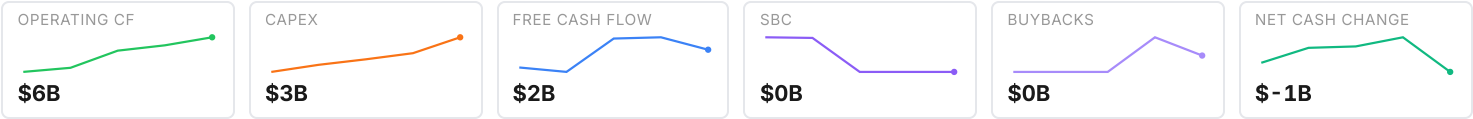
22 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	17.3	22.9	17.7	21.6	33.6	
Cost of revenue	14.3	19.8	11.9	16.6	26.4	
Gross profit	3.0	3.1	5.7	5.1	7.2	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.0	0.0	0.0	0.0	0.0	
Operating income	2.9	3.0	4.1	5.0	7.0	
EBITDA	3.3	3.5	5.1	6.6	7.8	
D&A	0.6	0.6	0.8	1.1	1.5	
Pretax income	2.0	2.2	3.5	4.1	4.5	
Income tax	0.5	0.5	0.8	1.0	1.0	
Net income	1.5	1.7	2.7	3.0	3.4	
Diluted EPS (\$)	3.35	3.84	5.48	5.17	5.42	
Diluted shares (M)	447	448	485	586	631	

CASH FLOW TRENDS

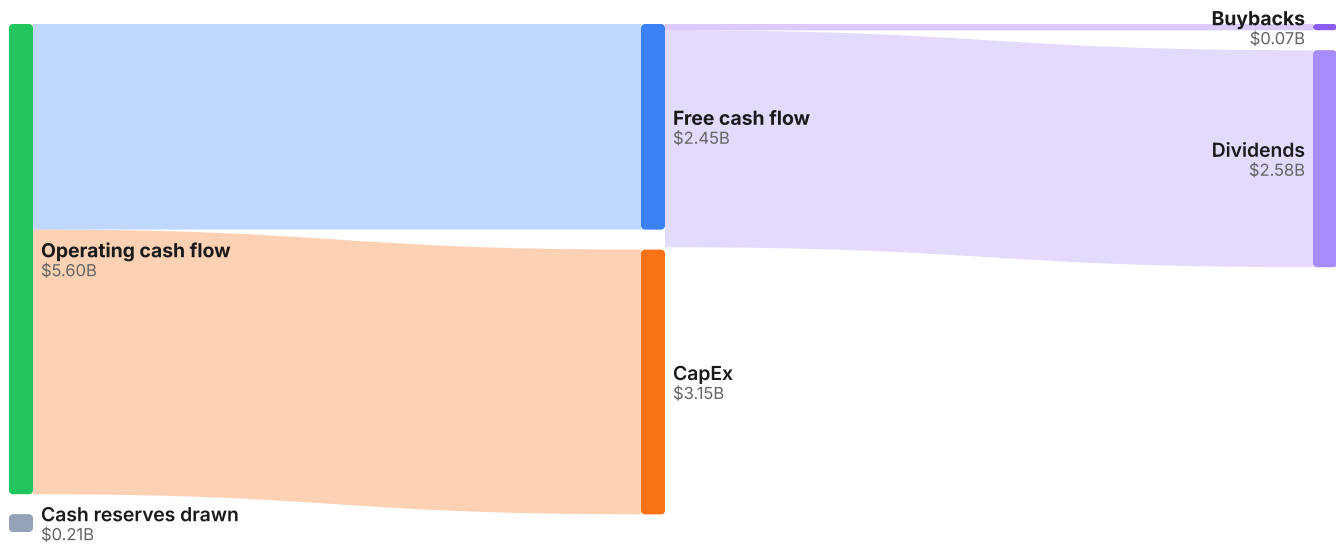
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

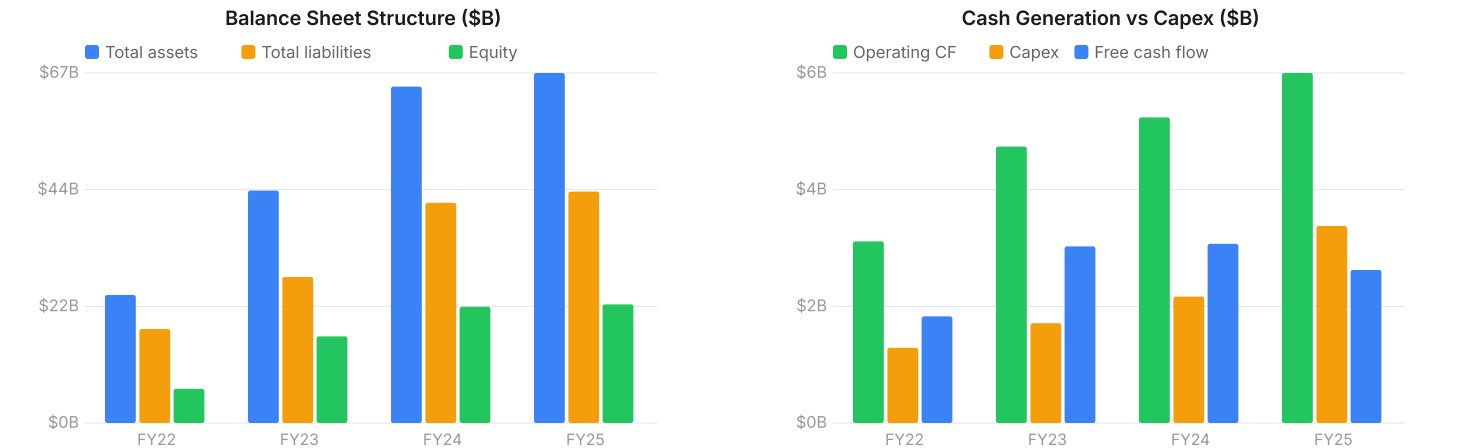
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.2	0.3	0.7	0.1	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	1.5	1.7	2.3	3.0	
Total current assets	2.5	3.1	4.2	4.5	
PP&E (net)	20.0	32.7	46.2	47.9	
Goodwill + intangibles	0.8	6.3	11.1	11.0	
Total assets	24.4	44.3	64.1	66.6	
Accounts payable	1.4	1.6	2.2	2.8	
Short-term debt	0.9	0.5	1.1	2.1	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	3.1	3.5	4.7	6.4	
Long-term debt	12.7	21.2	31.0	30.8	
Total liabilities	17.9	27.8	41.9	44.1	
Shareholders' equity	6.5	16.5	22.1	22.6	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.7	2.7	3.1	3.5	
D&A	0.6	0.8	1.1	1.5	
Stock-based compensation	0.1	0.0	0.0	0.0	
Working capital change	0.0	0.4	(0.0)	(0.4)	
Operating cash flow	2.9	4.4	4.9	5.6	
Capital expenditures	(1.2)	(1.6)	(2.0)	(3.2)	
Investing cash flow	(1.1)	(6.4)	(6.6)	(3.8)	
Buybacks	0.0	0.0	(0.2)	(0.1)	
Dividends paid	(1.7)	(1.8)	(2.3)	(2.6)	
Debt issuance / (repay)	(0.0)	4.0	5.1	0.8	
Financing cash flow	(1.7)	2.1	2.1	(2.5)	
Free cash flow	1.7	2.8	2.9	2.4	

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23 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	24.9%	27.5%	23.1%	18.1%	17.2%	16%	
ROA	6.4%	7.2%	7.7%	5.6%	5.2%	5.3%	
ROIC	11.0%	11.7%	8.2%	7.8%	9.7%	8.8%	
Gross margin	17.5%	13.6%	32.5%	23.3%	21.5%	21.8%	
Operating margin	16.5%	13.3%	23.0%	23.2%	20.7%	18.5%	
Net margin	8.7%	7.5%	15.0%	14.0%	10.1%	9.3%	
EBITDA margin	19.1%	15.4%	28.9%	30.5%	23.2%	20.1%	
FCF margin	10.7%	7.4%	16.2%	13.2%	7.3%	—	
VALUATION							
P/E	14.11	14.65	13.99	18.43	13.67	16.1	
P/B	3.51	3.88	2.26	3.28	2.06	2.6	
P/S	1.22	1.10	2.13	2.58	1.38	1.49	
P/FCF	11.43	14.79	13.16	19.51	18.96	20.2	
EV/EBITDA	10.53	10.98	11.47	13.23	10.16	11.6	
EV/Revenue	2.01	1.69	3.35	4.03	2.35	2.3	
Earnings yield	7.1%	6.8%	7.1%	5.4%	7.3%	6.21%	
FCF yield	8.7%	6.8%	7.6%	5.1%	5.3%	4.94%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.75	0.84	0.90	0.90	0.71	0.74	
Quick ratio	0.56	0.64	0.67	0.74	0.56	0.59	
Debt / equity	2.28	2.11	1.32	1.90	1.46	1.44	
Debt / assets	58.1%	56.2%	49.2%	50.4%	49.2%	48.2%	
Net debt / EBITDA	4.12	3.83	4.19	4.77	4.20	4.15	
Interest coverage	3.86	4.51	5.14	4.00	3.52	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.74	0.96	0.51	0.40	0.51	0.57	
Receivables turnover	15.21	15.42	10.80	10.77	12.60	11.1	
DSO (days)	24	24	34	34	29	33	
DPO (days)	26	25	38	43	35	42	
Cash conversion cycle	10	9	13	9	6	4	
GROWTH (YoY)							
Revenue growth	101.7%	32.8%	-23.8%	24.2%	55.0%	—	
Net income growth	144.9%	14.8%	54.6%	14.1%	11.9%	—	
EPS growth	143.5%	14.5%	18.5%	13.9%	3.9%	—	
FCF growth	724.1%	-7.9%	65.9%	1.5%	-14.6%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	3.35	3.83	4.54	5.17	5.38	5.80	
Book value / share	13.44	14.46	28.15	29.05	35.62	36.58	
Revenue / share	38.59	51.08	29.85	37.00	53.28	62.40	
FCF / share	4.13	3.79	4.83	4.89	3.88	4.61	
Cash / share	0.33	0.49	0.58	1.25	0.12	0.26	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.0%	0.0%	0.0%	0.2%	0.08%	
Altman Z-Score	1.78	2.16	1.54	1.45	1.46	1.7	
Piotroski F-Score	6	8	7	5	6	6/9	
Beneish M-Score	-1.45	-2.79	-1.94	-2.24	-2.33	-2.03	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	1.7	Distress (<1.81)	Distress	
Income quality	1.68	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.03	Elevated	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.77	Revenue stability	0.87
Interest burden		0.75	Earnings stability	0.97
Operating margin		16.2%	Earnings persistence	0.93
Asset turnover		0.59×	Revenue CAGR 3y	27.1%
Financial leverage		2.97×	EPS CAGR 3y	2.2%
= ROE		16%	FCF CAGR 3y	6.4%

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
0.08%	4.54%	4.89%	0.0%	
		cash yield	dilution pressure	



27 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
LNG	\$59.8B	21.4	45%	53.5%	+22.4%	7/9	+32.8%
TRGP	\$63.2B	28.0	73%	17.2%	-2.2%	8/9	+102.8%
ET	\$69.7B	12.6	17%	6.1%	+29.7%	8/9	+23.9%
KMI	\$76.2B	21.9	11%	19.4%	+12.7%	7/9	+27.1%
EPD	\$79.5B	12.8	21%	10.1%	+6.8%	7/9	—
ENBA	\$41.8B	9.8	17%	8.4%	+20.3%	7/9	—
WMB	\$87.2B	28.3	24%	27.1%	+8.8%	7/9	—
MPLXP	\$33.4B	18.4	34%	31.9%	+10.5%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES						live consensus
Hold 39 Analysts Str Sell (0) Sell (0) Hold (23) Buy (16) Str Buy (0) MEAN TARGET (QTR) \$101.50 14 targets TARGET VS. PRICE +8.8% last-quarter mean NEXT REPORT 2026-10-27 street \$1.49	CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
	FY2026	\$42.78B	\$48.54B / \$37.79B	\$5.75	\$5.94 / \$5.48	11
	FY2027	\$41.87B	\$48.93B / \$36.11B	\$6.16	\$6.91 / \$5.76	12
	FY2028	\$42.94B	\$54.21B / \$32.48B	\$6.89	\$8.19 / \$6.22	10

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29 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$100.00	+7.2%	4
Last Quarter	\$101.50	+8.8%	14
Last Year	\$94.29	+1.1%	31
All Time	\$88.27	-5.4%	64

Rolling mean of published targets vs. last close \$93.31. Aggregated from StreetInsider, Benzinga, Investing.

Third-Party Composite Rating

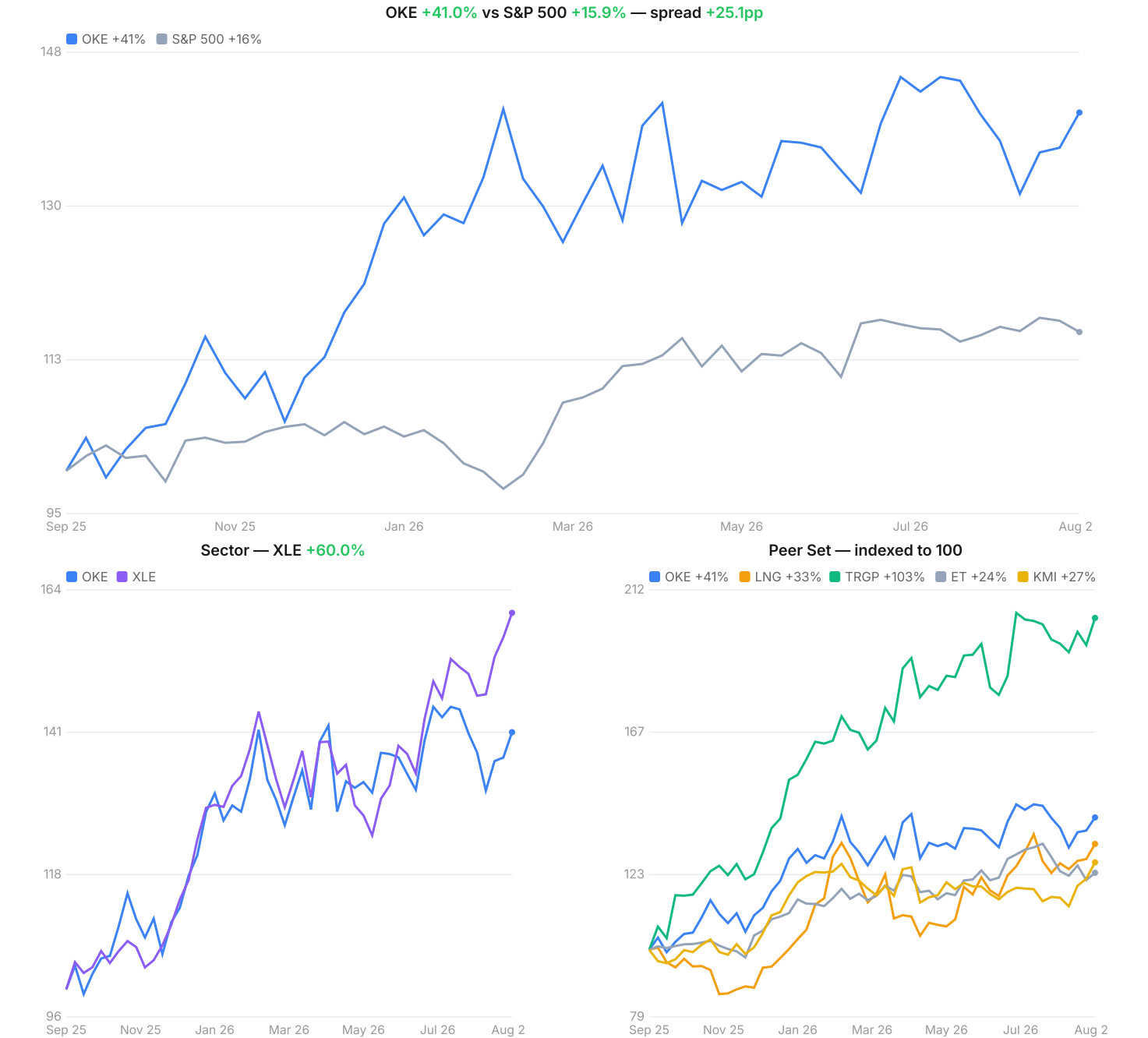
B+

DCF5/5ROE4/5ROA5/5DEBT/EQ1/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$89.77	+3.54	+3.94%	Above
SMA 50	\$92.50	+0.81	+0.88%	Above
SMA 200	\$87.44	+5.87	+6.71%	Above
EMA 9	\$91.24	+2.07	+2.27%	Above
EMA 21	\$90.96	+2.35	+2.58%	Above
EMA 50	\$91.31	+2.00	+2.19%	Above
EMA 200	\$87.70	+5.61	+6.40%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCORE

EDGE · site engine · 70/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +41

18 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

89

73

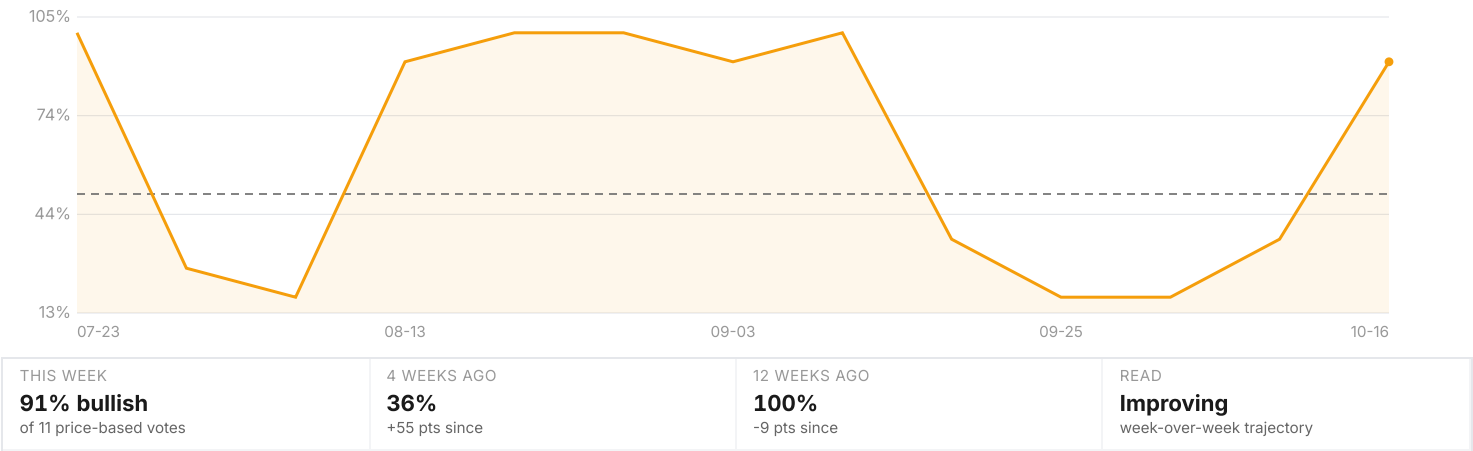
56

67

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



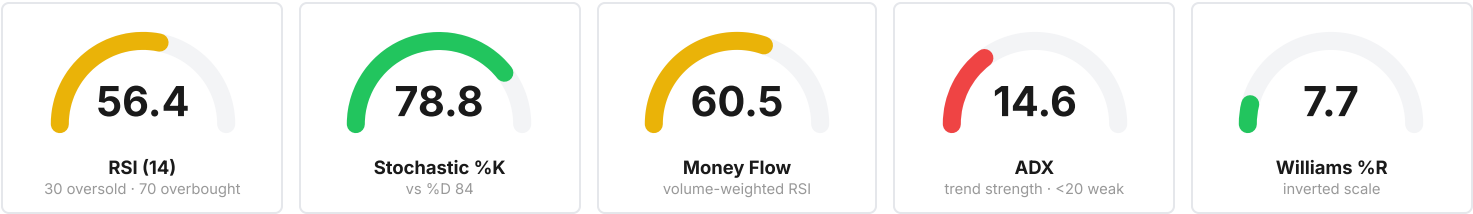
INDICATOR VOTE GRID

18 bull / 4 bear

● Price vs SMA 20	\$89.77	● Price vs SMA 50	\$92.50	● Price vs SMA 200	\$87.44
● EMA 9/21 Cross	91.2/91.0	● SMA 50/200	Golden	● ADX Direction	ADX 15
● Supertrend	\$86	● Parabolic SAR	\$89	● SMA Slope	-0.010
● RSI	56.4	● Stochastic K/D	79/84	● StochRSI K/D	83/88
● Williams %R	-8	● CCI	113	● TSI vs Signal	-1.5
● CMO	12.7	● ROC	6.19%	● OBV Signal	Accum
● Chaikin MF	-0.100	● MFI	60	● Force Index	1M
● Elder Ray Bull	2.60				

INDICATOR GAUGES

site technicals-tab style



32 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$91.18 / \$92.08 / \$93.52	S1 / S2	\$89.74 / \$88.84
Bollinger (20,2)	\$85.53 – \$94.00	Squeeze	Off
52-wk range	\$64.02 – \$99.85	Off 52-wk high	-6.5%
ATR (14)	\$2.41 (2.6%)	Historical vol	28.0%

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33 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+2.5% Jan 65%	-0.1% Feb 55%	+1.1% Mar 76%	+6.6% Apr 80%	+2.3% May 65%	-0.1% Jun 60%	+2.7% Jul 60%	+0.0% Aug 45%	-0.8% Sep 50%	+3.4% Oct 60%	+3.4% Nov 60%	+0.5% Dec 55%
---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

Sample: 20 years — treat short histories as suggestive, not statistical.

34 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	OKE	S&P 500
Weekly volatility (σ , 1y)	3.72%	1.83%
Best / worst week (1y)	+8.4% / -9.7%	—
Max drawdown (5y, monthly)	-73.3%	—
1-week VaR (95%)	-5.3%	—
Beta (5y)	0.72	1.00

35 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

OKE EQUITY WEATHER (LIVE)
CLOUDY · -1

Trend

Momentum

Volume

Volatility

Breadth

+34

+41

-56

-60

-12

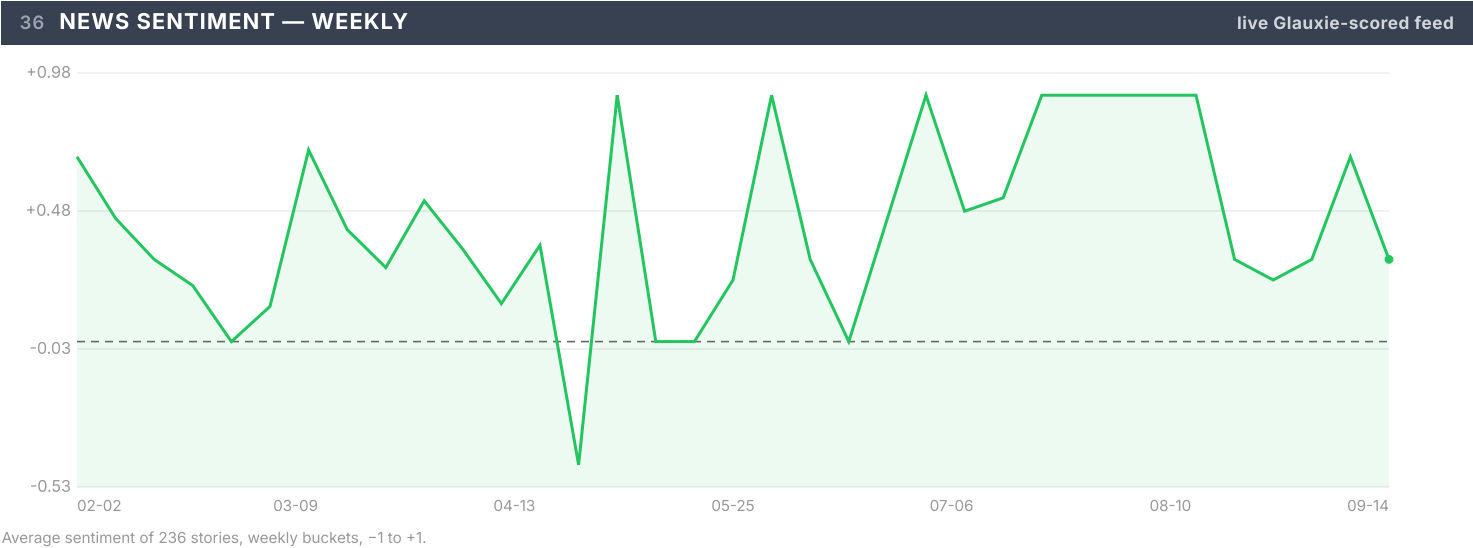
MARKET REGIME (2026-10-16)
NEUTRAL

VIX
19.99
Normal

DOW THEORY
Confirmed
Bearish

SPY / QQQ TSI
7.2 / 4.7
trend strength

SECTOR
STRENGTH
46/100
breadth average



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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -1.0 +11.8 vs industry	TREND +34.2 +44.9 vs industry	MOMENTUM +41.0 +36.5 vs industry	VOLUME -56.5 -23.1 vs industry
---	--	---	---

READING	OKE	OIL & GAS MIDSTREAM N=141	ENERGY N=2,022	ALL US SYMBOLS N=70,435
Overall	-1.0	-12.8	-13.8	-20.5
Trend	+34.2	-10.7	-8.3	-21.3
Momentum	+41.0	+4.4	-8.5	-15.8
Volume	-56.5	-33.4	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

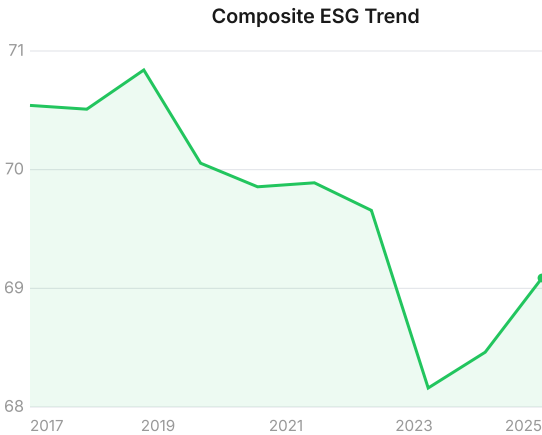
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Pierce H. Norton II President and Chief Exec	\$12.0M	86% equity+incentive
Walter S. Hulse, III Chief Financial Officer	\$8.3M	87% equity+incentive
Lyndon C. Taylor Executive Vice President, C	\$6.9M	82% equity+incentive
Randy N Lentz Executive Vice President and C	\$6.1M	86% equity+incentive
Sheridan C. Swords Executive Vice President	\$5.9M	71% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	58
Social	75
Governance	76
Composite ESG	70



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-15	Material Agreement; Regulation FD; Exhibits	1.01,7.01,9.01
2026-09-10	Material Agreement; Financial Obligation; Delisting Notice; Change in	1.01,2.03,3.01,5.01,5.02,5.03,7.01,8.01,9.01
2026-08-31	Material Agreement; Unregistered Equity Sales; Regulation FD; Other Ev	1.01,3.02,7.01,8.01,9.01
2026-08-03	Acquisition/Disposition; Regulation FD; Exhibits	2.01,7.01,9.01
2026-05-21	Shareholder Vote	5.07
2026-04-28	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-03-25	Officer/Director Change; Exhibits	5.02,9.01
2026-02-23	Results of Operations and Financial Condition; Regulation FD Disclosur	2.02,7.01,9.01

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-27 to 2026-08-03
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	113 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-23
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-03-27 to 2026-10-05
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.