

The Progressive Corporation (PGR)

Financial Services / Insurance - Property & Casualty · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$218.49	\$127.0B	\$239.38	11.0	48.1%	46%	6/9	-1.4%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	2.6M	\$189.20	1.38	12.7%	27%	1.3	+226.0%

The Progressive Corporation, an insurance holding company, offers a comprehensive range of insurance products and associated services across the United States. Its portfolio includes personal and commercial vehicle coverage, residential and commercial property protection, general liability, and various other specialized property-casualty insurance options. The company's operations are structured into three main divisions: Personal Lines, Commercial Lines, and Property. Within the Personal Lines segment, Progressive provides coverage for individual automobiles and recreational vehicles. Offerings range from standard personal auto policies to specialized options for motorcycles, all-terrain vehicles (ATVs), RVs, watercraft, snowmobiles, and similar forms of personal transport. The Commercial Lines division focuses on providing primary liability and physical damage insurance for business vehicles, alongside general liability and property insurance tailored for commercial applications. This segment insures a diverse array of vehicles, including cars, vans, pickup trucks, and dump trucks for small businesses; tractors, trailers, and straight trucks for regional freight, expedited shipping, and long-haul transport companies; heavy-duty vehicles like dump trucks, log trucks, and garbage trucks used in industries such as construction, logging, and mining; and tow trucks and wreckers for towing and service stations, as well as various non-fleet taxis and premium car services. The Property segment offers residential insurance solutions for homeowners, other property owners, and renters. Its portfolio further extends to include personal umbrella policies and both primary and excess flood insurance. Beyond underwriting, the company facilitates policy issuance and claims adjusting. It also serves as an agent for various additional insurance products, such as homeowner general liability and workers' compensation, and provides reinsurance services. Progressive's products are distributed through independent insurance agencies, as well as directly to consumers via its online platforms (including mobile access) and telephone channels. Established in 1937, The Progressive Corporation maintains its headquarters in Mayfield, Ohio.

SECTOR Financial Services INDUSTRY Insurance - Property & Casualty EXCHANGE NYSE MARKET CAP \$127.0B EMPLOYEES 70,000 (SEC-filed)
CEO Susan Patricia Griffith IPO 1980-03-17 COUNTRY US
300 North Commons Blvd., Mayfield Village, OH 44143 · Tel 440 461 5000 · [progressive.com](https://www.progressive.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

57 / 100

Street mean **\$223.83** (12 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

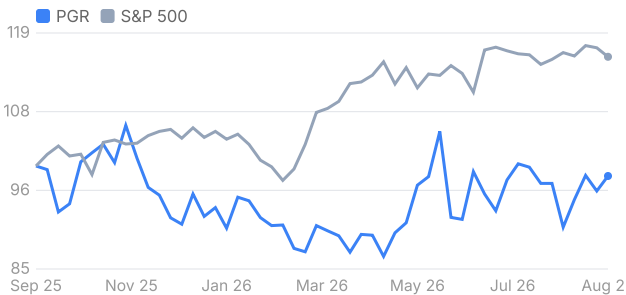
ROUTINE SELLING — LOW SIGNAL

\$27M sold / 6 mo, zero open-market buys

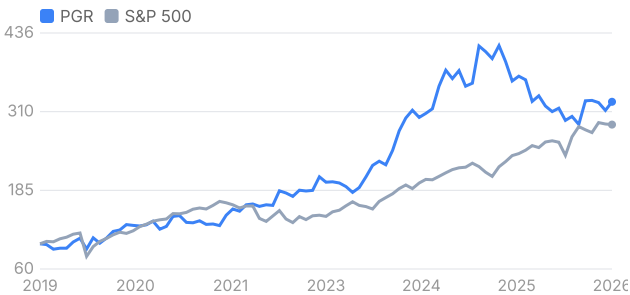
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **PGR -1.4%** · **S&P 500 +15.9%** · spread **-17.3pp**



7 Years vs S&P 500 · **PGR +226.0%** · **S&P 500 +189.9%** · spread **+36.1pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

57

OF 100

Score Breakdown

Profitability	59/100
Growth	59/100
Momentum	84/100
Quality	79/100
Earnings Quality	73/100
Balance Sheet	60/100
Value	72/100
Risk (safety)	100/100
Overall	57.3/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

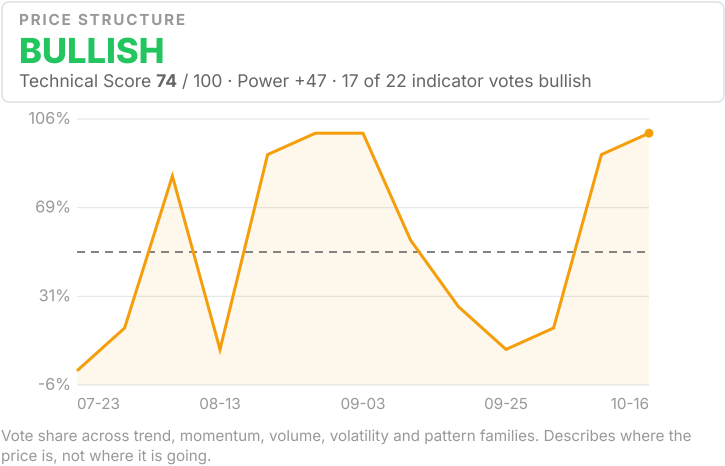
SYMBOL	IS SCORE
CB	61
TRV	69
ALL	60
WRB	60
CINF	78
MKL	50
PGR	57

IS Score Trend — quarterly



4 TWO READINGS

business vs price



Both readings sit above the midpoint — business quality at 57 and price structure at 74 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 57.3	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 73 → 79 → 63 → 57	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,913 → now 1,834	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

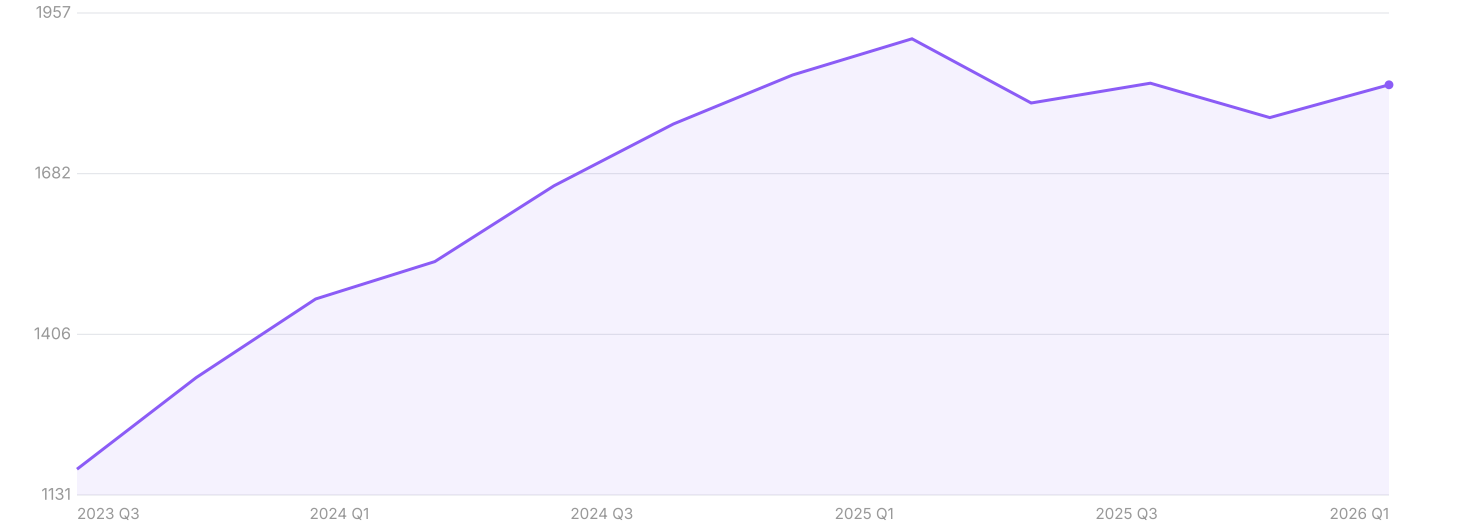
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 6 buys 2026-06-16	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1431 up / 1179 down net +252 funds	INSTITUTIONS ADDED (13F) 56 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,913 · latest 1,834 (-79 from peak).

Quarter	Holders	13F Shares	Value	Reported Own%
2026 Q2	1,834	514.3M	\$110.2B	88.2%
2026 Q1	1,778	510.6M	\$98.9B	87.6%
2025 Q4	1,837	508.5M	\$113.3B	87.2%
2025 Q3	1,803	497.2M	\$120.7B	85.3%
2025 Q2	1,913	505.5M	\$132.7B	86.7%
2025 Q1	1,851	507.0M	\$141.3B	87.0%
2024 Q4	1,767	504.0M	\$118.8B	86.4%
2024 Q3	1,661	496.8M	\$123.6B	85.2%
2024 Q2	1,531	497.5M	\$101.7B	85.3%
2024 Q1	1,467	500.7M	\$101.7B	85.9%
2023 Q4	1,332	501.3M	\$78.5B	86.0%
2023 Q3	1,175	504.7M	\$68.8B	86.6%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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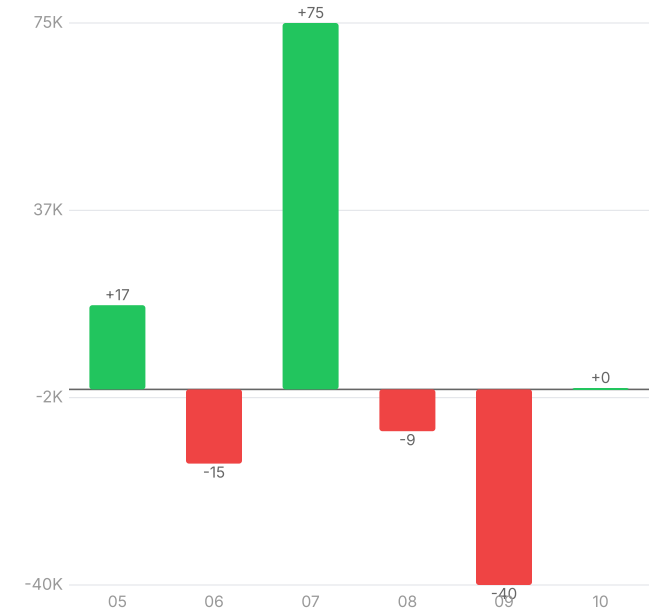
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Broz Steven	Chief Information Officer	2026-10-09	A-Award	6	—	12,516
Bauer Jonathan S.	Chief Investment Officer	2026-10-09	A-Award	6	—	12,119
Bailo Karen	Commercial Lines President	2026-10-09	A-Award	7	—	14,430
Griffith Susan Patricia	director, President and CEO	2026-10-09	A-Award	14	—	30,254
Day Heather E	CRM President	2026-10-09	A-Award	3	—	5,590
Clawson William L. II	Chief Human Resources Officer	2026-10-09	A-Award	5	—	11,707
Callahan Patrick K	Personal Lines President	2026-10-09	A-Award	7	—	15,375
Callahan Patrick K	Personal Lines President	2026-10-09	A-Award	45	—	98,348

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	18	128,076	\$27.4M	Counted
M — Exercises (paired A/D)	1	825	—	None — mechanics
F — Tax withholding	12	108,272	\$22.9M	None — compensation
G — Gifts	3	8,172	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$27.4M 18 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-09-24	Broz Steven	1,225	\$0.3M
2026-09-01	Griffith Susan Patricia	37,338	\$8.2M
2026-08-20	Broz Steven	1,225	\$0.3M
2026-08-13	Niederst Lori A	7,339	\$1.5M
Trailing 12 mo	31 filings	200,514	\$44M

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11 13D / 13G STAKESCOND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.53%	44.1M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-07-17	SCHEDULE 13G/A	BlackRock, Inc.	7.20%	42.1M sh
2025-02-05	SCHEDULE 13G/A	BlackRock, Inc.	9.00%	52.6M sh

12 CONGRESSIONAL TRADINGEDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-07-17	2026-09-07
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-07-17	2026-09-07
Gilbert Ray Cisneros	House	SELL	\$1,001 - \$15,000	2026-07-16	2026-09-07
Alan Armstrong	Senate	SELL	\$15,001 - \$50,000	2026-03-27	2026-07-21
Sheldon Whitehouse	Senate	SELL	\$15,001 - \$50,000	2025-10-27	2025-11-03
Sheldon Whitehouse	Senate	SELL	\$15,001 - \$50,000	2025-10-27	2025-11-03

HOUSE 12-MO 41 trades 24 purchases	SENATE 12-MO 4 trades 0 purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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13 INSTITUTIONAL OWNERSHIP & 13F FLOWlive 13F data

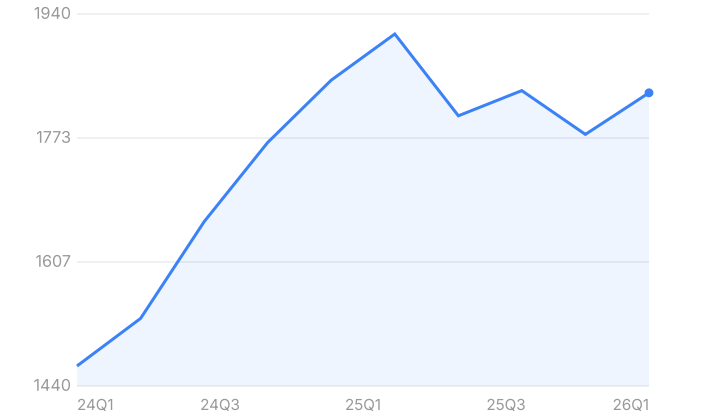
13F FILERS (LAST COMPLETE Q) 1,778	13F SHARES 511M 87.6% of shares out	NEW / CLOSED 170 / 195 positions, QoQ	INCREASED / REDUCED 705 / 692 positions, QoQ
PUT/CALL (13F) 0.94 option positions	FREE FLOAT 99.7% 580M sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Fenimore Asset Management Inc	553,861	\$115M
Confluence Investment Management L	537,474	\$111M
Vontobel Holding Ltd.	426,401	\$88M
Fjarde Ap-Fonden /Fourth Swedish N	344,374	\$71M
Chicago Capital, Llc	293,044	\$61M
Zwj Investment Counsel Inc	268,994	\$56M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

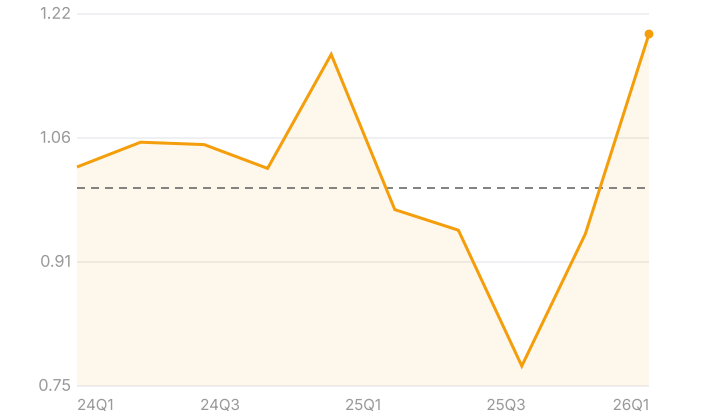
13F Filers Holding PGR — quarterly



2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.2%	\$3.8B
VSMPX	0.2%	\$3.8B
VTSAX	0.2%	\$3.8B
VTI	0.2%	\$3.8B
VOO	0.2%	\$3.2B
VFFSX	0.2%	\$3.2B

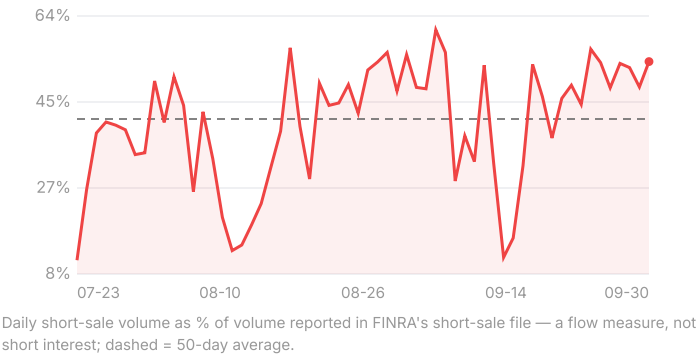
Institutional Put/Call — quarterly



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14 SHORT VOLUME — DAILY, 60 SESSIONS

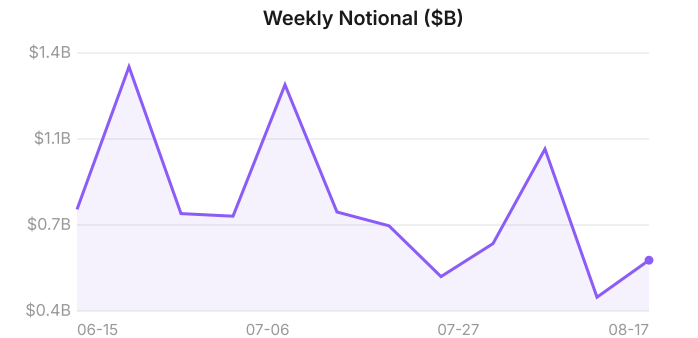
EDGE · live FINRA feed



LATEST SESSION 54.0% 2026-10-15	20-DAY AVG 42.9% 50-day 41.5%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 53% · N: 68% · B: 72% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

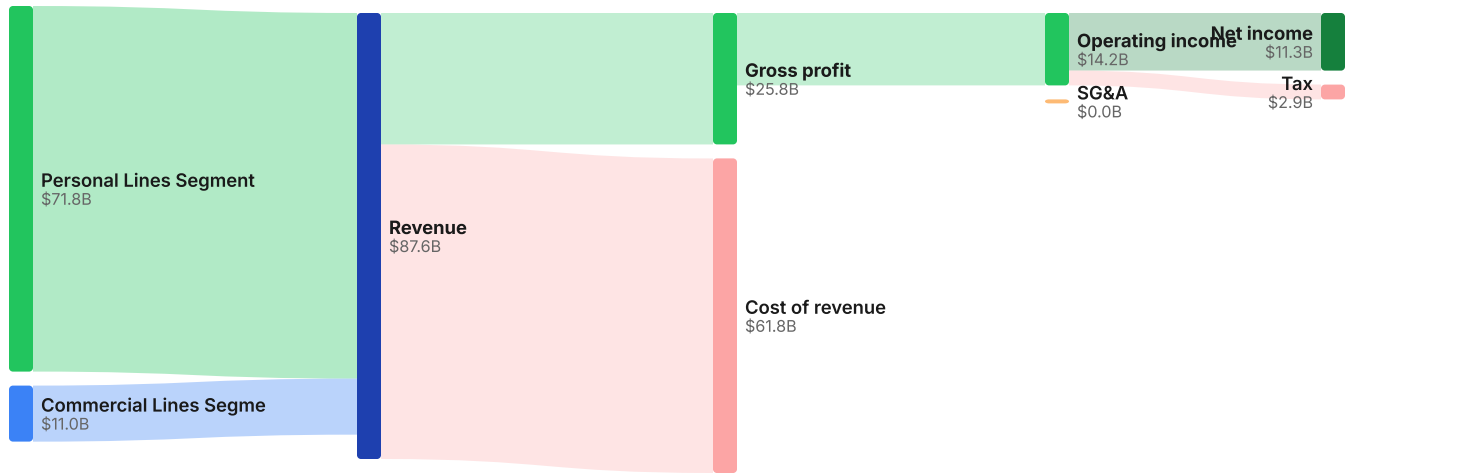


Where PGR Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	3.8M	49 sh
Ubsa Ubs Ats	3.7M	60 sh
Bids Bids Ats	2.8M	620 sh
Sgmt Sigma X2	2.3M	48 sh
Ebxl Level Ats	2.3M	36 sh
Pure Purestream	1.7M	27 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of The Progressive Corporation revenue goes. All values FY2025 filings, live.

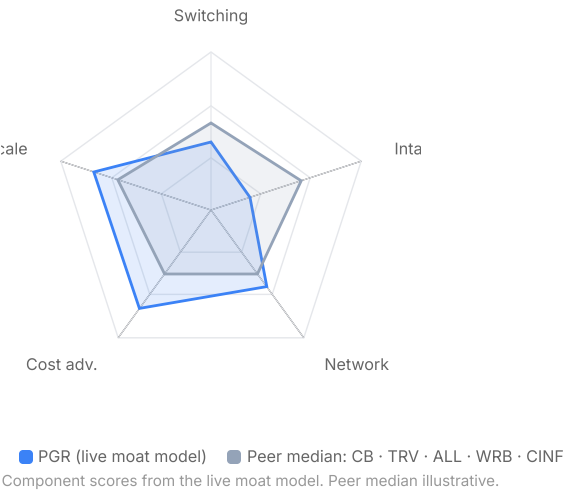
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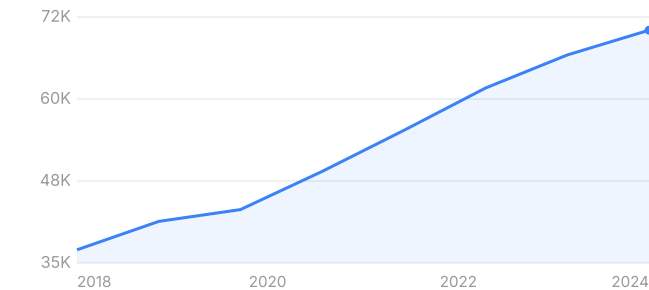
17 MOAT & COMPETITIVE POSITION

LIVE MODEL · 53/100 WEAK

Moat score 53/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



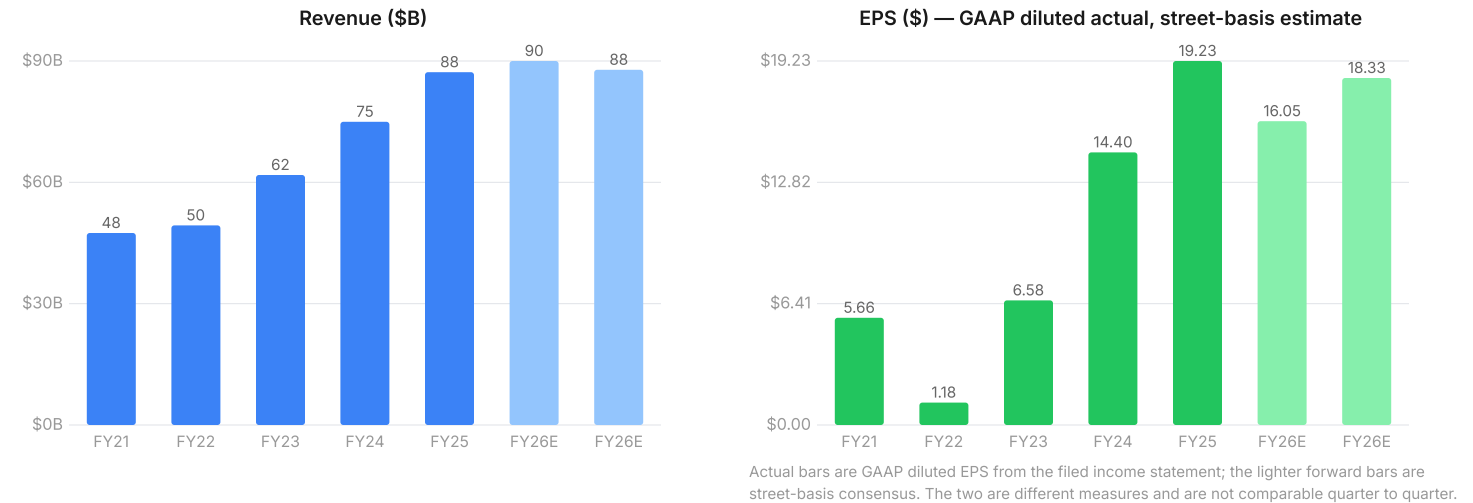
18 CORPORATE INFORMATION — KEY OFFICERS

70,000 employees

OFFICER	TITLE
Susan Patricia Griffith	President, Chief Executive Officer & Director
Andrew John Quigg	Vice President & Chief Financial Officer
Patrick K. Callahan	President of Personal Lines
Karen Barone Bailo	President of Commercial Lines

19 REVENUE & EPS — HISTORY AND ESTIMATES

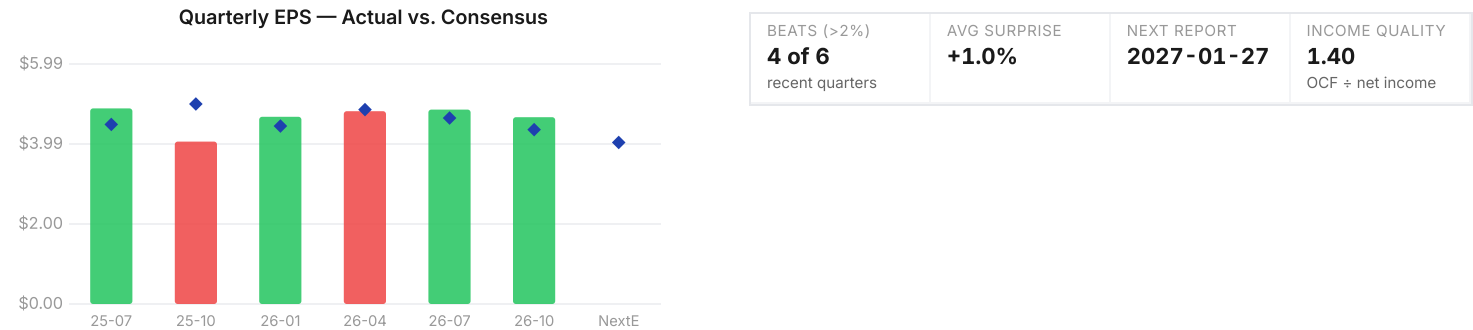
live consensus



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20 ESTIMATE VS. ACTUAL & SURPRISES

live data



21 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

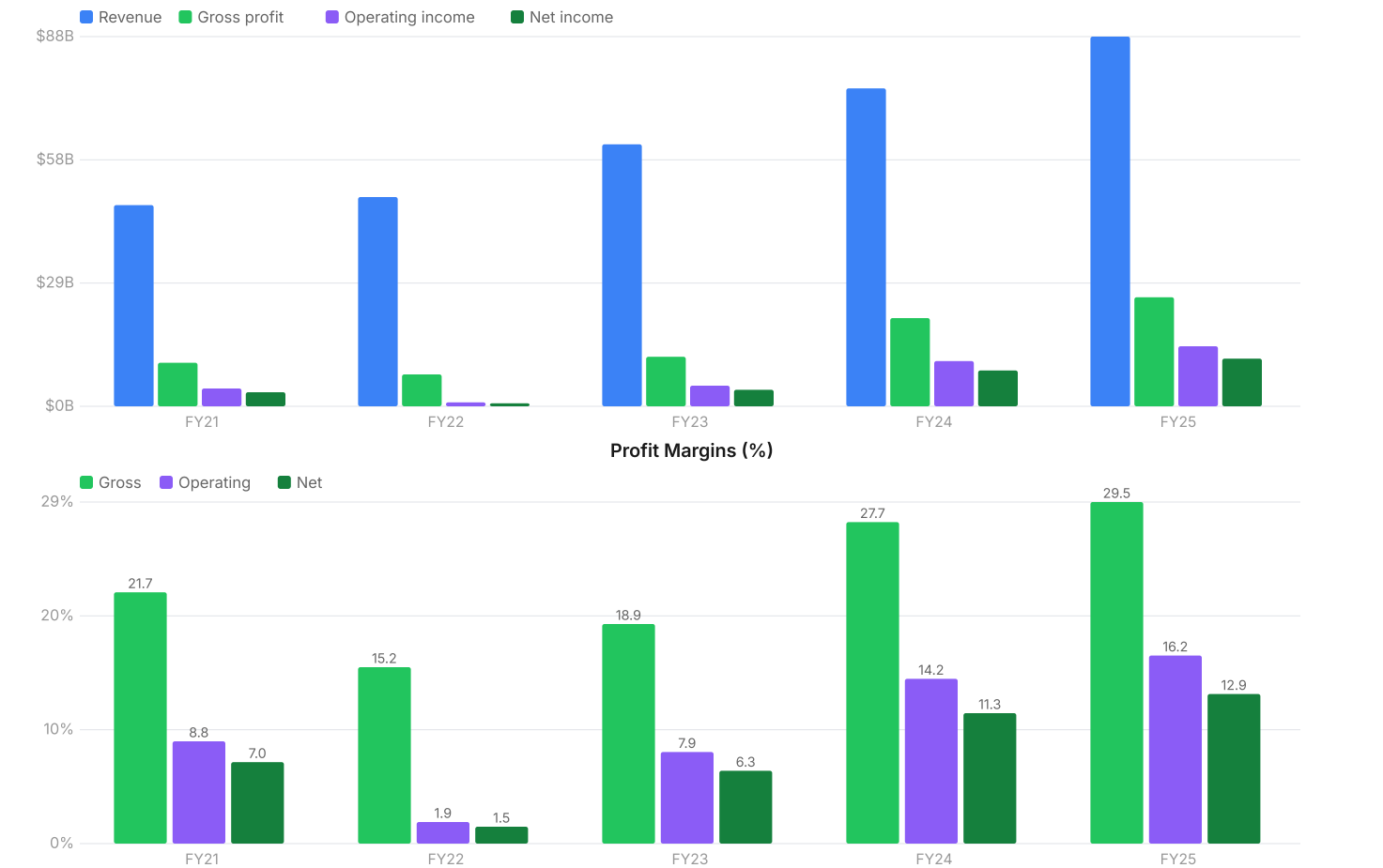
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

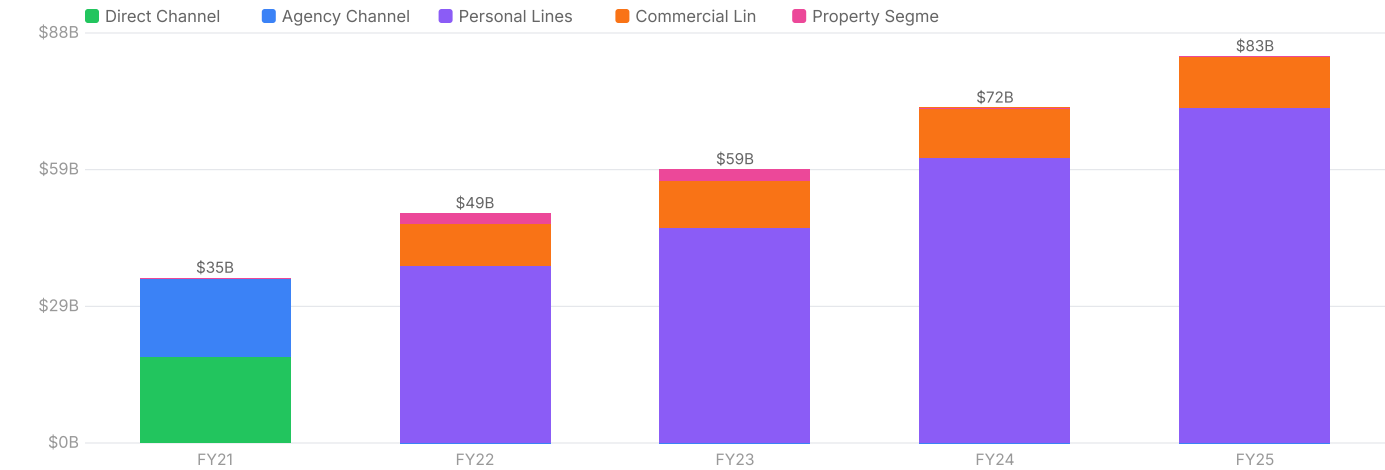
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+11.8%	+4.0%	+25.2%	+21.4%	+16.3%
Gross profit	-27.4%	-27.0%	+55.9%	+77.7%	+23.6%
Operating income	-41.3%	-78.1%	+431.9%	+118.5%	+32.8%
Net income	-41.3%	-78.5%	+440.6%	+117.3%	+33.3%

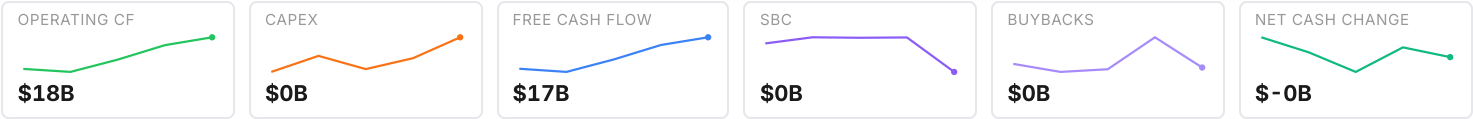
22 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	47.7	49.6	62.1	75.3	87.6	
Cost of revenue	37.3	42.0	50.3	54.4	61.8	
Gross profit	10.3	7.5	11.8	20.9	25.8	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.0	0.0	0.0	0.0	0.0	
Operating income	4.2	0.9	4.9	10.7	14.2	
EBITDA	4.8	1.5	5.5	11.3	14.8	
D&A	0.3	0.3	0.3	0.3	0.3	
Pretax income	4.2	0.9	4.9	10.7	14.2	
Income tax	0.9	0.2	1.0	2.2	2.9	
Net income	3.4	0.7	3.9	8.5	11.3	
Diluted EPS (\$)	5.66	1.18	6.58	14.40	19.23	
Diluted shares (M)	587	587	588	588	588	

CASH FLOW TRENDS

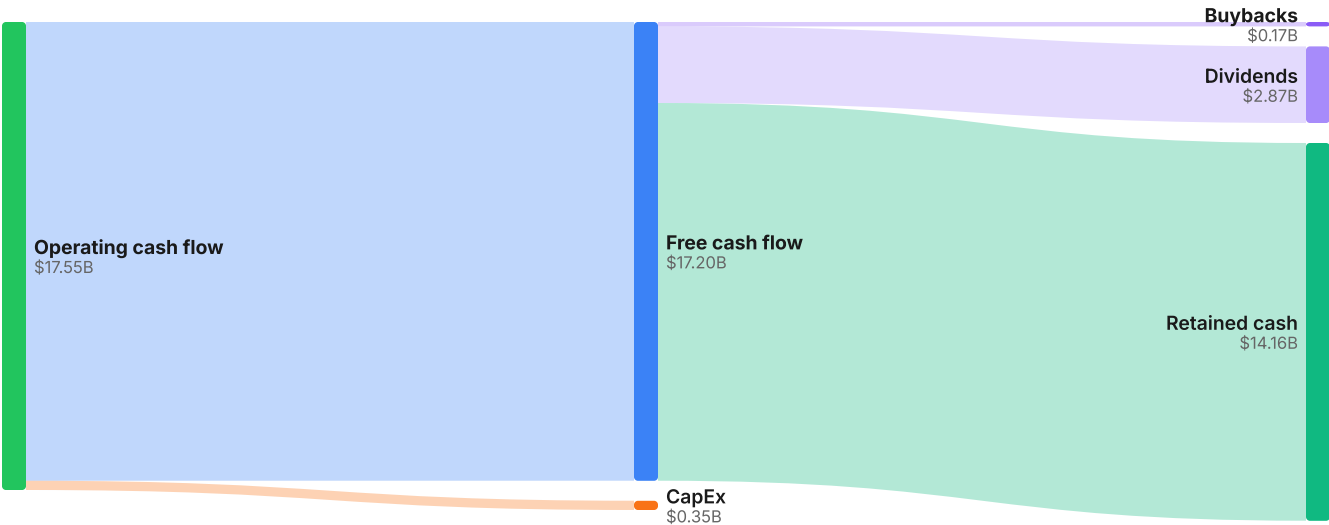
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

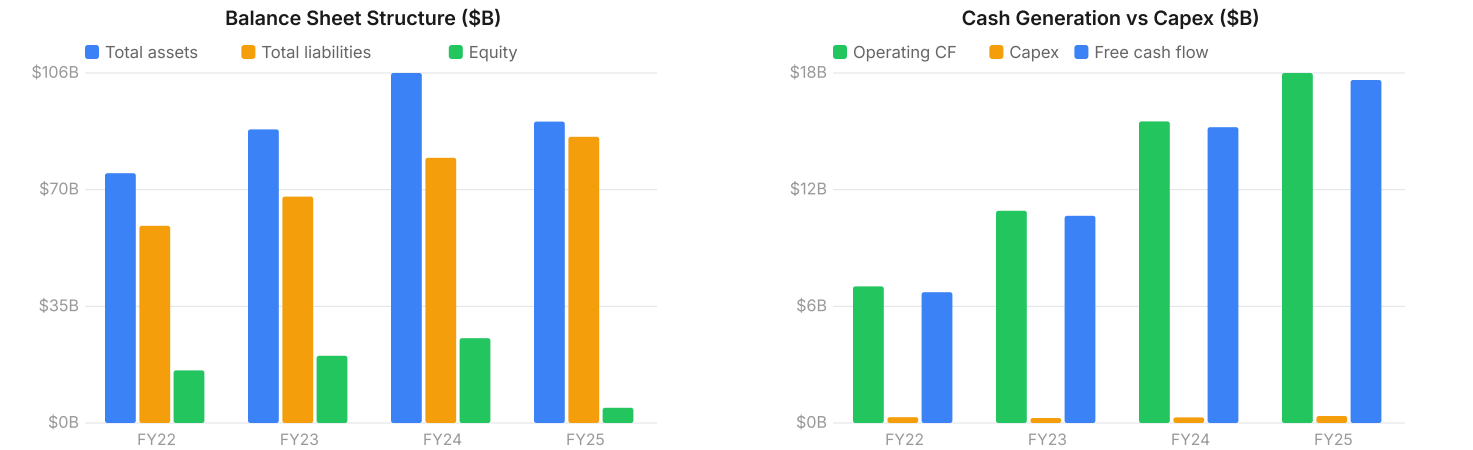
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.2	0.1	0.1	0.0	
ST investments	49.5	62.2	75.9	92.8	
Receivables (net)	16.2	17.1	19.1	16.4	
Total current assets	66.3	79.6	23.3	109.2	
PP&E (net)	1.0	0.9	0.8	0.0	
Goodwill + intangibles	0.3	1.9	2.2	0.0	
Total assets	75.5	88.7	105.7	91.1	
Accounts payable	5.5	0.0	0.0	0.0	
Short-term debt	0.0	0.0	0.0	0.0	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	5.5	0.0	0.0	0.0	
Long-term debt	6.4	6.9	6.9	0.0	
Total liabilities	59.6	68.4	80.2	86.5	
Shareholders' equity	15.9	20.3	25.6	4.6	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.7	3.9	8.5	11.3	
D&A	0.3	0.3	0.3	0.3	
Stock-based compensation	0.1	0.1	0.1	0.0	
Working capital change	3.6	6.6	6.5	6.6	
Operating cash flow	6.8	10.6	15.1	17.5	
Capital expenditures	(0.3)	(0.3)	(0.3)	(0.3)	
Investing cash flow	(8.0)	(10.8)	(13.7)	(14.5)	
Buybacks	(0.1)	(0.1)	(0.6)	(0.2)	
Dividends paid	(0.3)	(0.3)	(0.7)	(2.9)	
Debt issuance / (repay)	1.5	0.5	0.0	0.0	
Financing cash flow	1.1	0.1	(1.3)	(3.0)	
Free cash flow	6.6	10.4	14.8	17.2	

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Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

23 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	19.0%	4.2%	21.6%	37.0%	75.0%	46%	
ROA	5.0%	1.0%	4.8%	8.7%	11.5%	9.1%	
ROIC	-15.3%	-2.6%	-11.1%	-19.4%	-12.8%	27.1%	
Gross margin	21.7%	15.2%	18.9%	27.7%	29.5%	48.1%	
Operating margin	8.8%	1.9%	7.9%	14.2%	16.2%	16.0%	
Net margin	7.0%	1.5%	6.3%	11.3%	12.9%	12.7%	
EBITDA margin	10.0%	3.0%	8.8%	15.0%	16.9%	16.6%	
FCF margin	15.8%	13.2%	16.7%	19.7%	19.6%	—	
VALUATION							
P/E	17.33	102.48	23.35	16.27	11.14	11.0	
P/B	3.19	4.65	4.49	5.39	27.58	26.3	
P/S	1.22	1.49	1.47	1.83	1.44	1.38	
P/FCF	7.72	11.28	8.77	9.30	7.32	8.0	
EV/EBITDA	3.77	20.38	6.55	6.10	2.24	8.9	
EV/Revenue	0.38	0.62	0.58	0.91	0.38	1.5	
Earnings yield	5.8%	1.0%	4.3%	6.1%	9.0%	9.14%	
FCF yield	12.9%	8.9%	11.4%	10.8%	13.7%	12.56%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	9.86	11.98	—	—	—	0.23	
Quick ratio	9.86	11.98	—	—	—	0.23	
Debt / equity	0.27	0.40	0.34	0.27	0.00	1.74	
Debt / assets	6.9%	8.5%	7.8%	6.5%	0.0%	6.6%	
Net debt / EBITDA	-8.41	-28.84	-10.14	-6.14	-6.27	0.55	
Interest coverage	20.26	4.79	19.27	39.42	52.16	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.71	0.68	0.76	0.77	0.89	0.72	
Receivables turnover	3.59	3.24	3.73	4.16	4.94	5.3	
DSO (days)	102	113	98	88	74	69	
DPO (days)	54	50	20	0	0	78	
Cash conversion cycle	48	62	78	88	74	-9	
GROWTH (YoY)							
Revenue growth	11.8%	4.0%	25.2%	21.4%	16.3%	—	
Net income growth	-41.2%	-78.5%	440.9%	117.3%	33.4%	—	
EPS growth	-41.1%	-78.6%	440.5%	117.2%	33.2%	—	
FCF growth	12.5%	-12.8%	58.5%	42.8%	15.9%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	5.73	1.23	6.64	14.43	19.22	19.98	
Book value / share	31.18	27.07	34.51	43.55	7.76	59.28	
Revenue / share	81.54	84.46	105.67	128.21	149.01	157.67	
FCF / share	12.86	11.17	17.69	25.24	29.24	27.42	
Cash / share	76.97	84.68	105.96	129.48	157.81	3.65	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.4%	0.1%	0.2%	0.1%	0.1%	0.93%	
Altman Z-Score	2.74	2.71	3.06	2.67	3.80	1.3	
Piotroski F-Score	6	5	7	7	7	6/9	
Beneish M-Score	-2.29	-2.77	-2.89	0.27	-3.48	-0.21	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	1.3	Distress (<1.81)	Distress	
Income quality	1.40	Cash-backed	OCF ÷ net income	
Beneish M-Score	-0.21	Elevated	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.79	Revenue stability	0.96
Interest burden		0.98	Earnings stability	0.62
Operating margin		16.6%	Earnings persistence	0.95
Asset turnover		0.76×	Revenue CAGR 3y	17.7%
Financial leverage		3.59×	EPS CAGR 3y	88.9%
= ROE		35%	FCF CAGR 3y	28.9%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.93%	DIVIDEND YIELD 6.36%	TOTAL SHAREHOLDER RETURN 7.32% cash yield	SBC / REVENUE 0.1% dilution pressure
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26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CB	\$138.8B	12.6	15%	18.2%	+7.6%	7/9	+34.6%
TRV	\$81.2B	10.1	27%	15.4%	+1.1%	6/9	+51.2%
ALL	\$62.7B	4.9	46%	17.6%	+5.4%	7/9	+27.8%
WRB	\$28.0B	15.4	20%	6.6%	+26.0%	8/9	+5.3%
CINF	\$26.3B	8.0	21%	29.4%	+19.5%	8/9	—
MKL	\$22.9B	10.1	13%	22.5%	+6.7%	7/9	—
L	\$22.6B	13.5	10%	9.4%	+4.3%	8/9	—
RE	\$15.3B	8.0	13%	14.1%	-5.1%	5/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

42 Analysts



MEAN TARGET (QTR) \$223.83 12 targets	TARGET VS. PRICE +2.4% last-quarter mean	NEXT REPORT 2027-01-27 street \$4.03	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$90.43B	\$93.23B / \$87.24B	\$16.05	\$17.58 / \$14.07	15
FY2026	\$88.24B	\$89.83B / \$87.19B	\$18.33	\$19.14 / \$16.32	15
FY2027	\$97.44B	\$102.93B / \$93.43B	\$16.15	\$17.43 / \$14.97	13

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29 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$218.25	-0.1%	4
Last Quarter	\$223.83	+2.4%	12
Last Year	\$230.25	+5.4%	53
All Time	\$228.71	+4.7%	112

Rolling mean of published targets vs. last close \$218.49. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

A-

DCF3/5

ROE5/5

ROA5/5

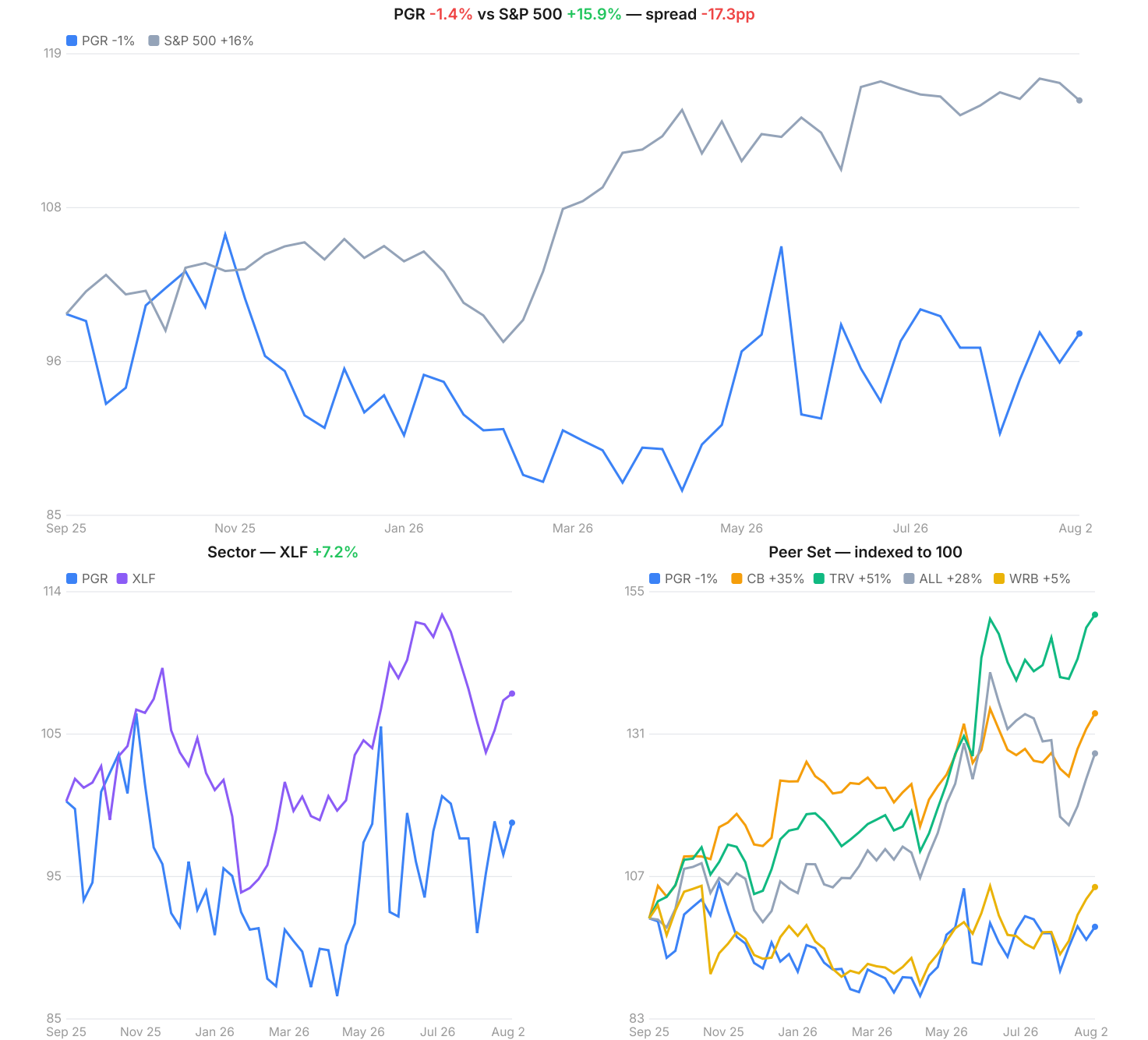
DEBT/EQ4/5

P/E3/5

P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

30 PRICE PERFORMANCE — INDEXED, 12 MO live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$212.08	+6.41	+3.02%	Above
SMA 50	\$214.75	+3.74	+1.74%	Above
SMA 200	\$208.52	+9.97	+4.78%	Above
EMA 9	\$216.12	+2.37	+1.10%	Above
EMA 21	\$214.76	+3.73	+1.74%	Above
EMA 50	\$214.24	+4.25	+1.98%	Above
EMA 200	\$214.65	+3.84	+1.79%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCORE

EDGE · site engine · 74/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +47

17 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

78

80

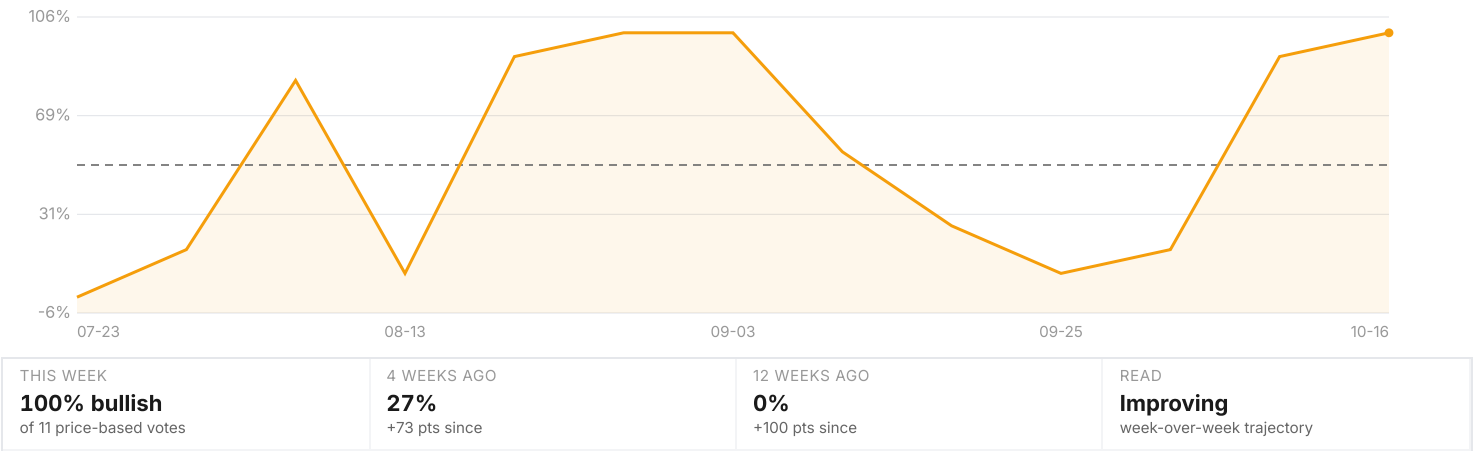
62

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



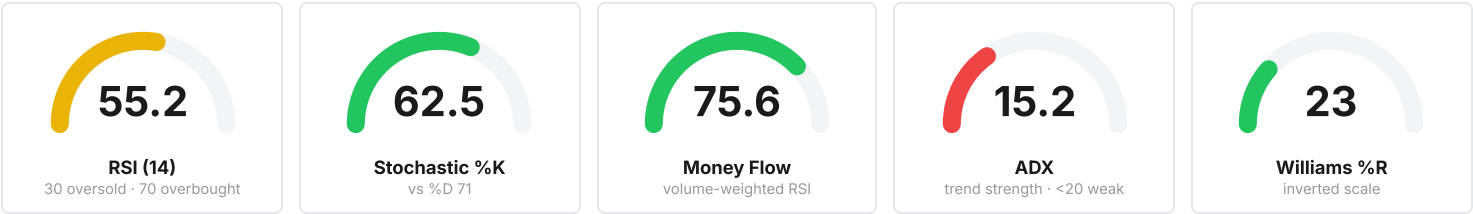
INDICATOR VOTE GRID

17 bull / 5 bear

● Price vs SMA 20	\$212.08	● Price vs SMA 50	\$214.75	● Price vs SMA 200	\$208.52
● EMA 9/21 Cross	216.1/214.8	● SMA 50/200	Golden	● ADX Direction	ADX 15
● Supertrend	\$209	● Parabolic SAR	\$223	● SMA Slope	0.260
● RSI	55.2	● Stochastic K/D	63/71	● StochRSI K/D	47/62
● Williams %R	-23	● CCI	79	● TSI vs Signal	5.0
● CMO	10.4	● ROC	3.92%	● OBV Signal	Accum
● Chaikin MF	0.160	● MFI	76	● Force Index	-4M
● Elder Ray Bull	3.96				

INDICATOR GAUGES

site technicals-tab style



32 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$215.98 / \$219.26 / \$224.76	S1 / S2	\$210.48 / \$207.20
Bollinger (20,2)	\$201.13 – \$223.04	Squeeze	Off
52-wk range	\$189.20 – \$239.38	Off 52-wk high	-8.7%
ATR (14)	\$5.68 (2.6%)	Historical vol	27.1%

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SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+1.1% Jan 60%	+3.2% Feb 70%	+2.8% Mar 62%	+1.4% Apr 60%	+1.4% May 70%	-1.3% Jun 50%	-0.8% Jul 45%	+2.3% Aug 60%	+0.3% Sep 70%	-0.3% Oct 45%	+1.9% Nov 60%	+2.1% Dec 60%
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Sample: 20 years — treat short histories as suggestive, not statistical.

34

RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	PGR	S&P 500
Weekly volatility (σ , 1y)	3.87%	1.83%
Best / worst week (1y)	+7.6% / -11.9%	—
Max drawdown (5y, monthly)	-30.2%	—
1-week VaR (95%)	-6.3%	—
Beta (5y)	0.26	1.00

35

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

PGR EQUITY WEATHER (LIVE)

CLOUDY · -3

Trend

+37

Momentum

+23

Volume

-42

Volatility

-60

Breadth

-23

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

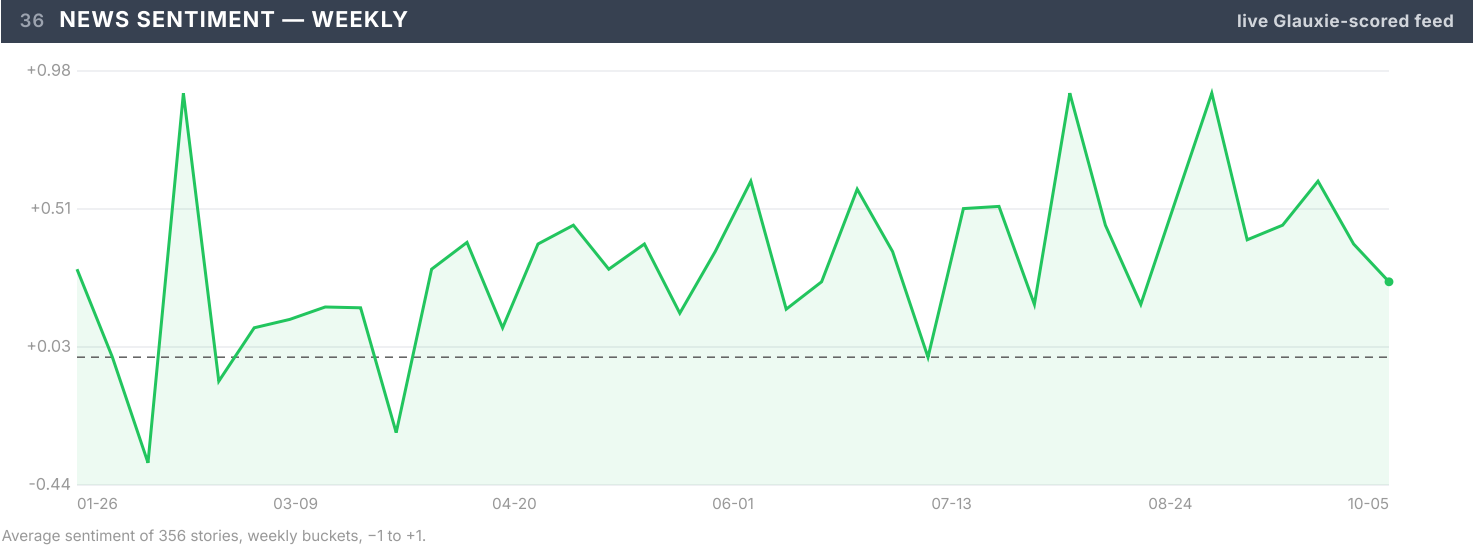
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -2.6 +7.4 vs industry	TREND +37.5 +35.8 vs industry	MOMENTUM +23.4 +9.1 vs industry	VOLUME -42.4 -34.9 vs industry
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READING	PGR	INSURANCE - PROPERTY & CASUALTY N=188	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	-2.6	-10.0	-16.3	-20.5
Trend	+37.5	+1.7	-12.5	-21.3
Momentum	+23.4	+14.3	-4.4	-15.8
Volume	-42.4	-7.5	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

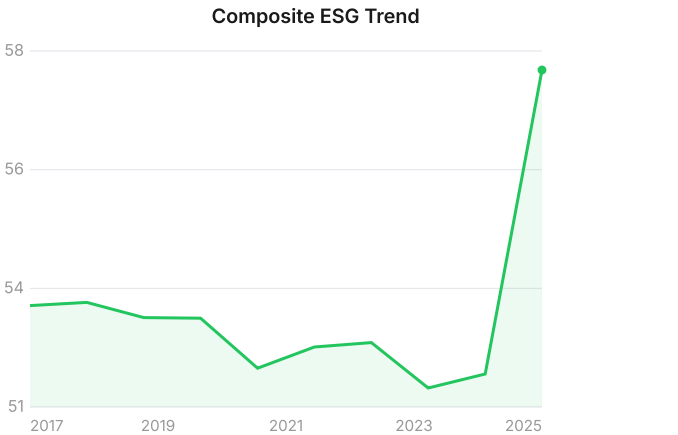
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Susan Patricia Griffith President and Chief	\$17.7M	93% equity+incentive
John P. Sauerland Vice President and Chief F	\$6.2M	87% equity+incentive
Patrick K. Callahan Personal Lines President	\$5.4M	87% equity+incentive
Karen B. Bailo Commercial Lines President	\$4.0M	83% equity+incentive
John Murphy Claims President	\$3.5M	82% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	54
Social	61
Governance	66
Composite ESG	60



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-14	Earnings Release; Exhibits	2.02,9.01
2026-09-18	Regulation FD; Exhibits	7.01,9.01
2026-08-19	Regulation FD; Exhibits	7.01,9.01
2026-08-10	Regulation FD; Exhibits	7.01,9.01
2026-07-15	Earnings Release; Exhibits	2.02,9.01
2026-06-17	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-05-20	Regulation FD; Exhibits	7.01,9.01
2026-05-12	Officer/Director Change; Shareholder Vote; Regulation FD; Exhibits	5.02,5.07,7.01,9.01

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2021-01-27 to 2026-10-14
Analyst estimates	dim/forward_estimates	3 rows · 2026-11-30 to 2027-11-30
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	114 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-10-09
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-02-05 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.