

PulteGroup, Inc. (PHM)

Consumer Cyclical / Residential Construction · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$113.55	\$21.6B	\$144.50	11.6	24.5%	15%	5/9	-7.5%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	2.2M	\$107.16	1.32	11.6%	12%	5.3	+274.6%

PulteGroup, Inc. engages in the homebuilding business. The firm is also involved in mortgage banking and title and insurance brokerage operations. It operates through the Homebuilding and Financial services business segments. The Homebuilding segment includes operations from Connecticut, Maryland, Massachusetts, New Jersey, New York, Pennsylvania, Virginia, Georgia, North Carolina, South Carolina, Tennessee, Florida, Illinois, Indiana, Kentucky, Michigan, Minnesota, Missouri, Ohio, Texas, Arizona, California, Nevada, New Mexico, and Washington. The Financial Services segment is composed of mortgage banking and title operations. The company was founded by William J. Pulte in 1950 and is headquartered in Atlanta, GA.

SECTOR Consumer Cyclical INDUSTRY Residential Construction EXCHANGE NYSE MARKET CAP \$21.6B EMPLOYEES 6,506 (SEC-filed) CEO Ryan R. Marshall
IPO 1980-03-17 COUNTRY US
3350 Peachtree Road NE, Atlanta, GA 30326 · Tel 404 978 6400 · pultegroupinc.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

48 / 100

Street mean \$137.62 (13 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$1M sold / 6 mo, zero open-market buys

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
48
OF 100

Score Breakdown

Profitability	45/100
Growth	16/100
Momentum	38/100
Quality	61/100
Earnings Quality	86/100
Balance Sheet	86/100
Value	79/100
Risk (safety)	100/100
Overall	48.0/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
LEN	40
NVR	48
TOL	54
DHI	52
TMHC	51
IBP	37
PHM	48

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 76 in 23 Q3, latest 48 — -28 since. Dropped below the 55 line in 25 Q4, at 51. Fell in 3 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 PRICE AND VOLUME

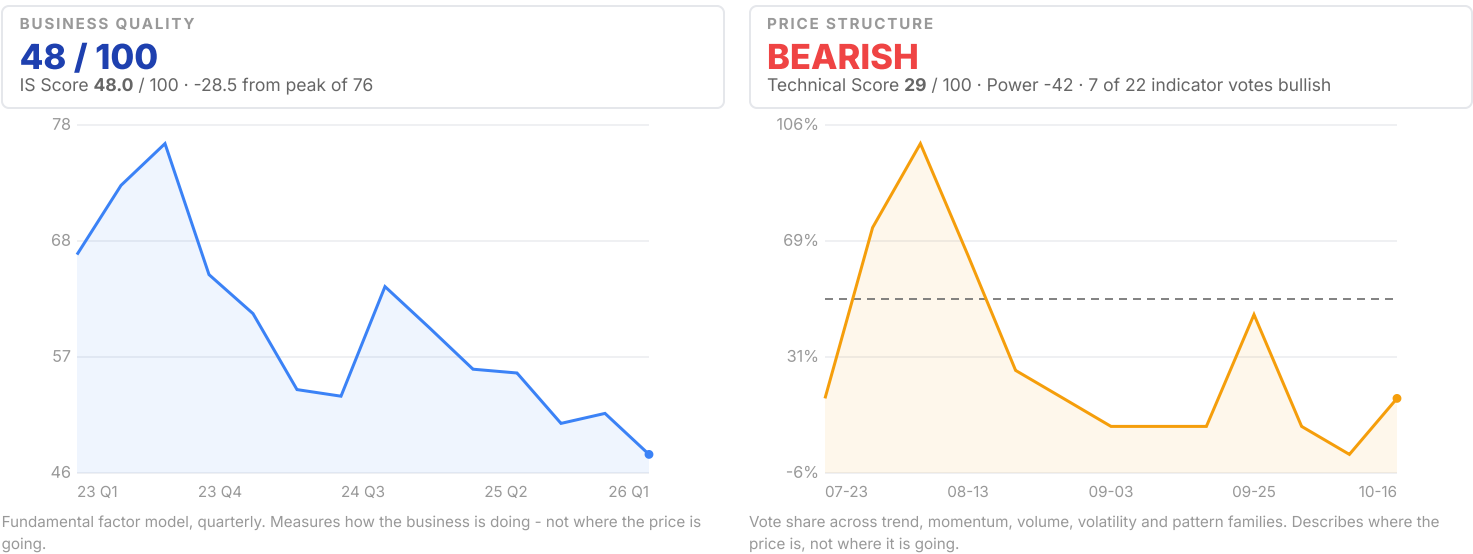
adjusted close, prod data layer



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGS

business vs price



Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit below the midpoint — business quality at 48 and price structure at 29 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 48.0	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 55 → 51 → 52 → 48	the direction matters more than the level
Technical vote share back above 50%	now 18%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,047 → now 1,047	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

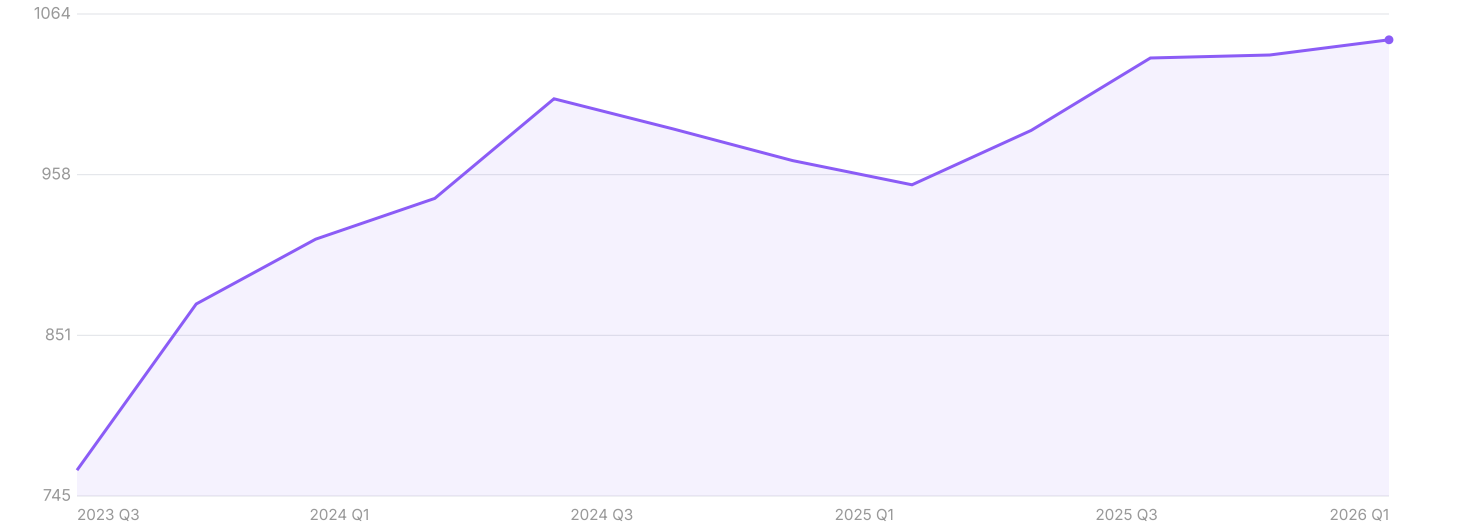
NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-09-11	INSIDER BUYS (180D) 0 none disclosed	
ETF FUNDS (30D) 1069 up / 975 down net +94 funds	INSTITUTIONS ADDED (13F) 10 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
--	---------------------------------------

Institutions holding — 12 quarters



Peak 1,047 · latest 1,047 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%	GUARD
2026 Q2	1,047	180.0M	\$23.6B	93.9%	
2026 Q1	1,037	176.5M	\$20.0B	92.1%	
2025 Q4	1,035	179.0M	\$20.3B	93.4%	
2025 Q3	987	179.5M	\$23.3B	93.7%	
2025 Q2	951	185.4M	\$19.3B	96.7%	
2025 Q1	967	186.3M	\$18.8B	97.2%	
2024 Q4	988	186.4M	\$20.1B	97.2%	
2024 Q3	1,008	187.7M	\$26.7B	97.9%	
2024 Q2	942	186.8M	\$20.2B	97.4%	
2024 Q1	915	189.7M	\$22.5B	98.9%	
2023 Q4	872	191.0M	\$19.5B	99.7%	
2023 Q3	762	200.6M	\$14.6B	104.6%	ex - outlier 91.6%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2023-09 reads 104.63%. Institutions cannot hold more of a company than exists. The reported 200.6M shares exceed the 191.7M outstanding, and a single filer accounts for the excess: VANGUARD GROUP INC reports 25,063,077 shares against 25,788,510 the prior quarter, a 1x jump, which alone would be 13.1% of the company. Excluding that filing, ownership is 91.6%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

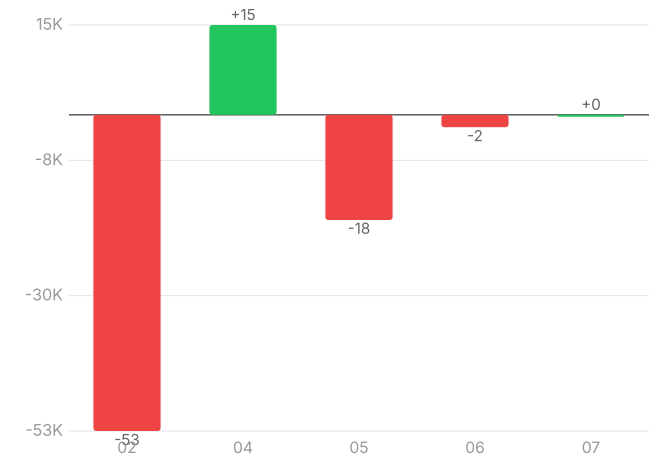
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Blair Bryce	director	2026-07-30	GIFT	7,639	—	126,733
Blair Bryce	director	2026-07-30	GIFT	7,639	—	16,800
Henry Kevin A	EVP and Chief People Officer	2026-06-22	TAX W/H	2,093	\$0.26M	12,580
Koart Matthew William	Exec. VP & COO	2026-05-27	SELL	7,457	\$0.89M	28,100
Koart Matthew William	Exec. VP & COO	2026-05-18	TAX W/H	6,861	\$0.77M	35,557
Snyder Lila	director	2026-05-08	SELL	3,339	\$0.39M	3,540
Schall Benjamin	director	2026-04-29	A-Award	1,507	—	1,507
Blair Bryce	director	2026-04-29	A-Award	1,507	—	134,372

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	2	10,796	\$1.3M	Counted
F — Tax withholding	2	8,954	\$1.0M	None — compensation
G — Gifts	1	7,639	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$1.3M 2 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
--	---	--	--

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-07-30	Peshkin John R.	8,998	\$1.2M
2026-05-27	Koart Matthew William	7,457	\$0.9M
2026-05-08	Snyder Lila	3,339	\$0.4M
2026-02-24	Henry Kevin A	5,173	\$0.7M
Trailing 12 mo	9 filings	206,746	\$28M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.53%	14.4M sh
2026-04-29	SCHEDULE 13G/A	PUTNAM INVESTMENT MANAGEMENT LLC	5.90%	11.2M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-11-04	SCHEDULE 13G/A	Rupert H. Johnson, Jr.	—	exit/reporting change

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$15,001 - \$50,000	2026-09-11	2026-10-09
Jefferson Shreve	House	SELL	\$15,001 - \$50,000	2025-05-11	2025-06-23
Jefferson Shreve	House	BUY	\$15,001 - \$50,000	2025-02-24	2025-03-10
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-04-04	2024-05-15
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-04-04	2024-05-14
Thomas Hawley Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-04-04	2024-05-14
HOUSE 12-MO 1 trades 1 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 1,037	13F SHARES 176M 92.1% of shares out	NEW / CLOSED 113 / 91 positions, QoQ	INCREASED / REDUCED 389 / 377 positions, QoQ
PUT/CALL (13F) 1.09 option positions	FREE FLOAT 97.7% 186M sh		

2.8 · Largest Reporting 13F Managers

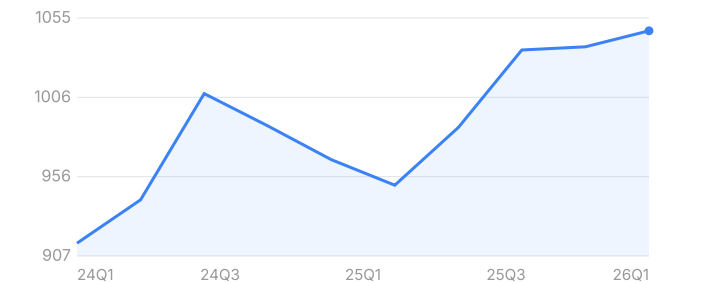
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	337,442	\$39M
Vontobel Holding Ltd.	251,931	\$29M
Northcrest Asset Manangement, Llc	109,045	\$12M
Fjarde Ap - Fonden /Fourth Swedish N	61,003	\$7M
Mn Services Vermogensbeheer B.V.	56,456	\$7M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

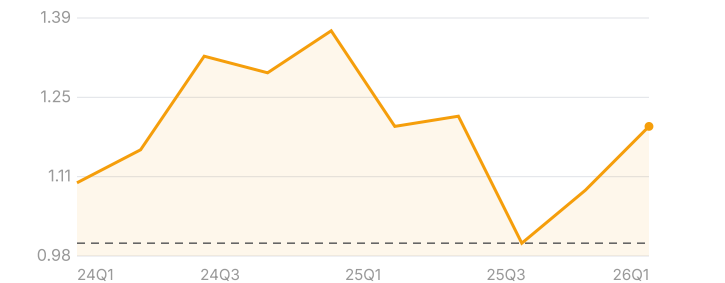
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$691M
VTI	0.0%	\$691M
VTSAX	0.0%	\$691M
VSMPX	0.0%	\$691M
VFFSX	0.0%	\$571M
VFINX	0.0%	\$571M

13F Filers Holding PHM — quarterly



Institutional Put/Call — quarterly



14

SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

86%

69%

51%

34%

07-23

08-10

08-26

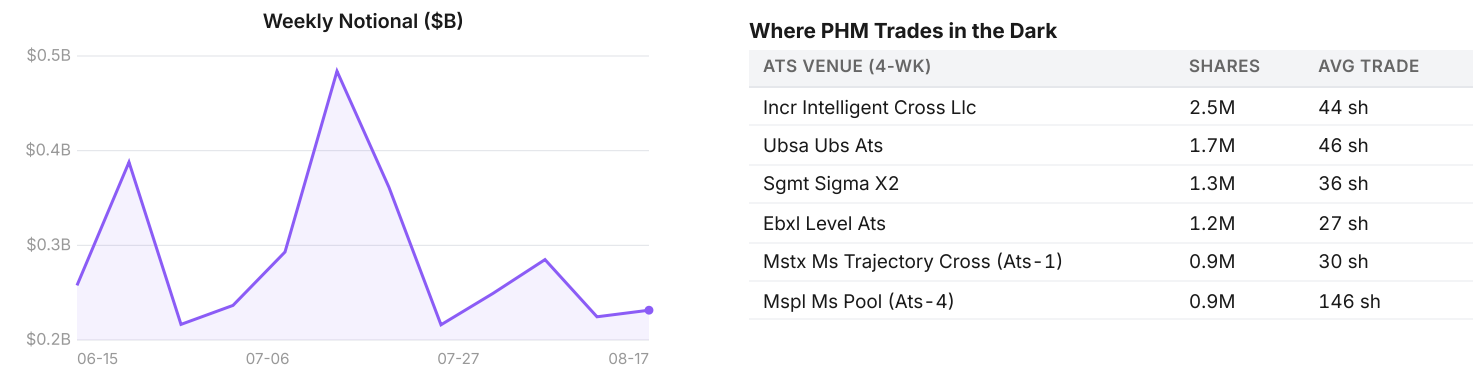
09-14

09-30

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

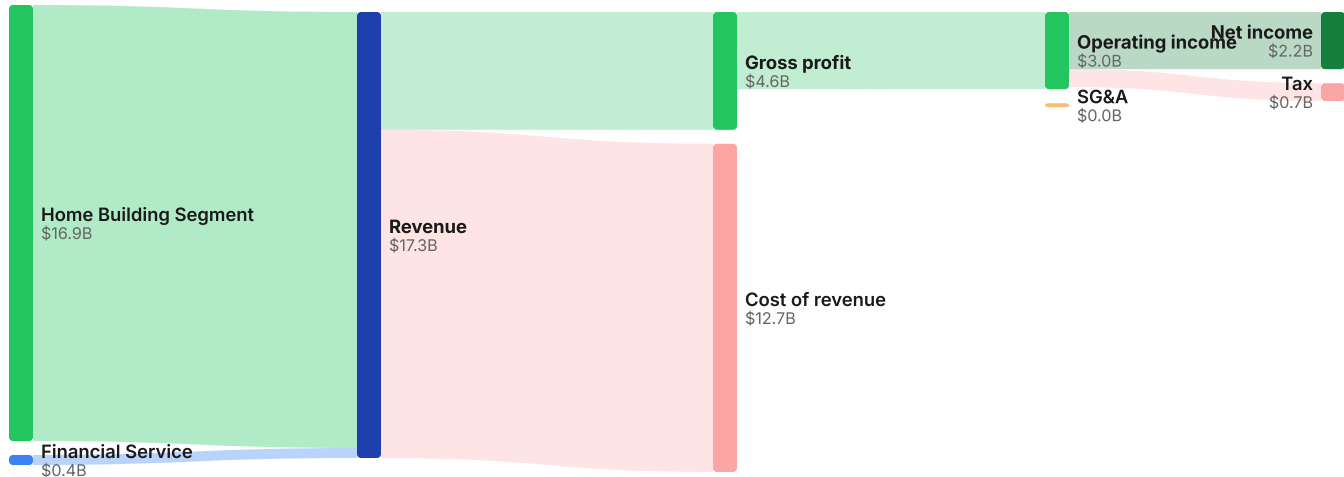
15 DARK POOL ACTIVITY

EDGE · live ATS data



16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of PulteGroup, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
Florida Geographic	\$4.3B	25%
West	\$3.9B	23%
Southeast	\$3.0B	18%
MidWest	\$2.7B	16%
Texas Geographic	\$1.7B	10%
Northeast	\$1.2B	7%

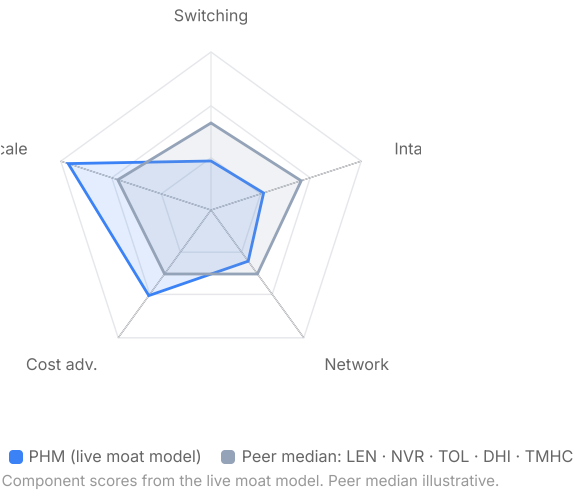
THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

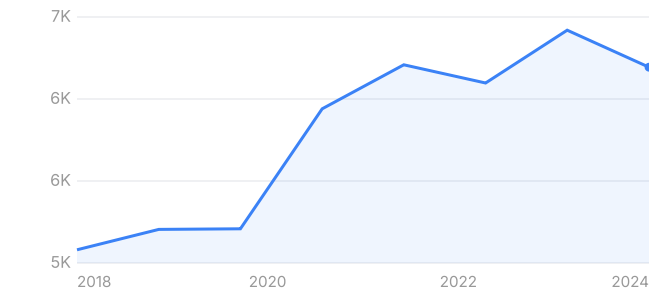
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 50/100 WEAK

Moat score 50/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



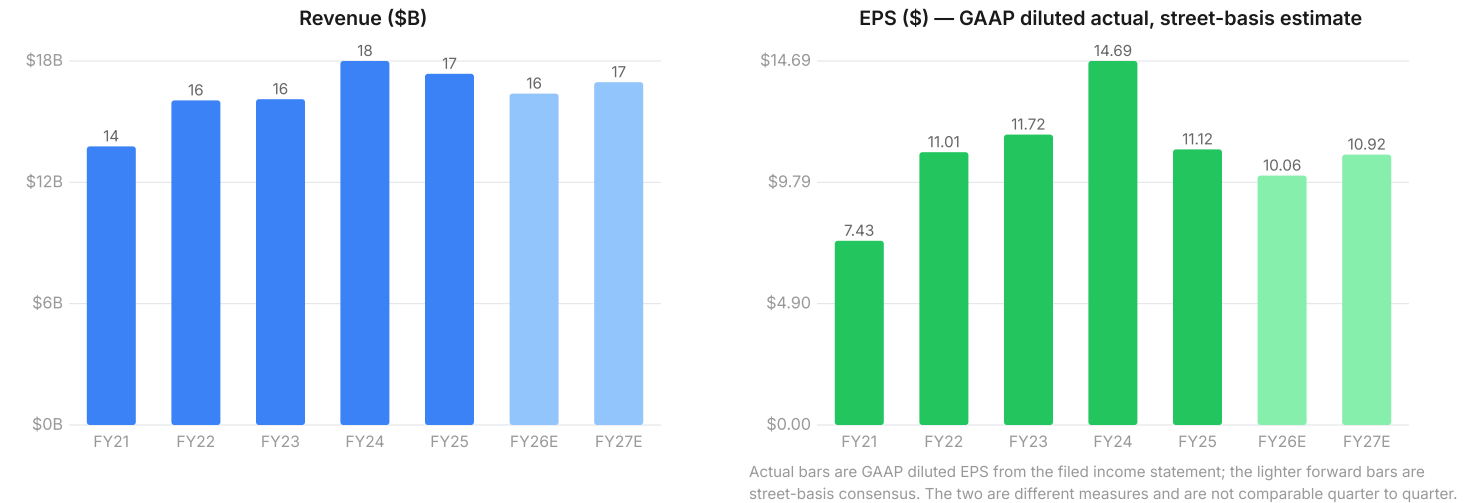
19 CORPORATE INFORMATION — KEY OFFICERS

6,506 employees

OFFICER	TITLE
Ryan R. Marshall	President, Chief Executive Officer & Director
Matthew Koart	Executive Vice President & Chief Operating Officer
James L. Ossowski	Executive Vice President & Chief Financial Officer
Todd N. Sheldon	Executive Vice President, General Counsel & Corporate Secretary

20 REVENUE & EPS — HISTORY AND ESTIMATES

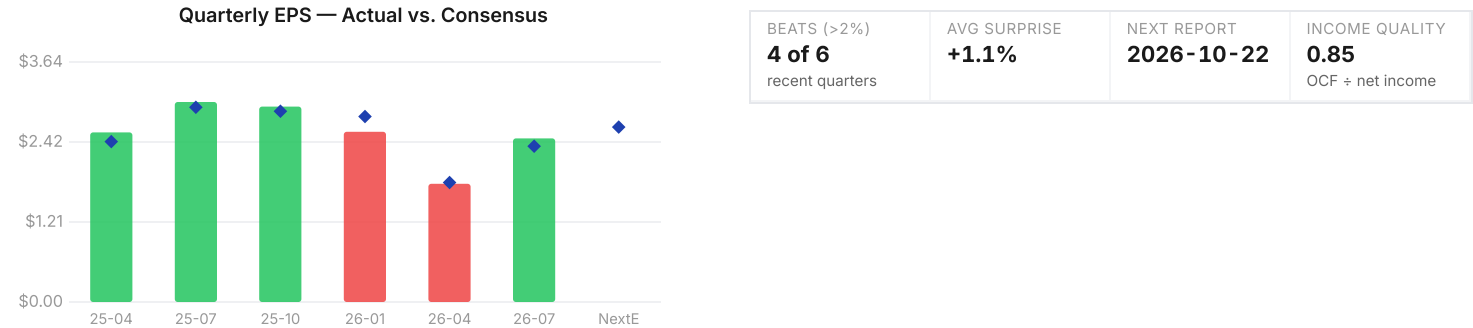
live consensus



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

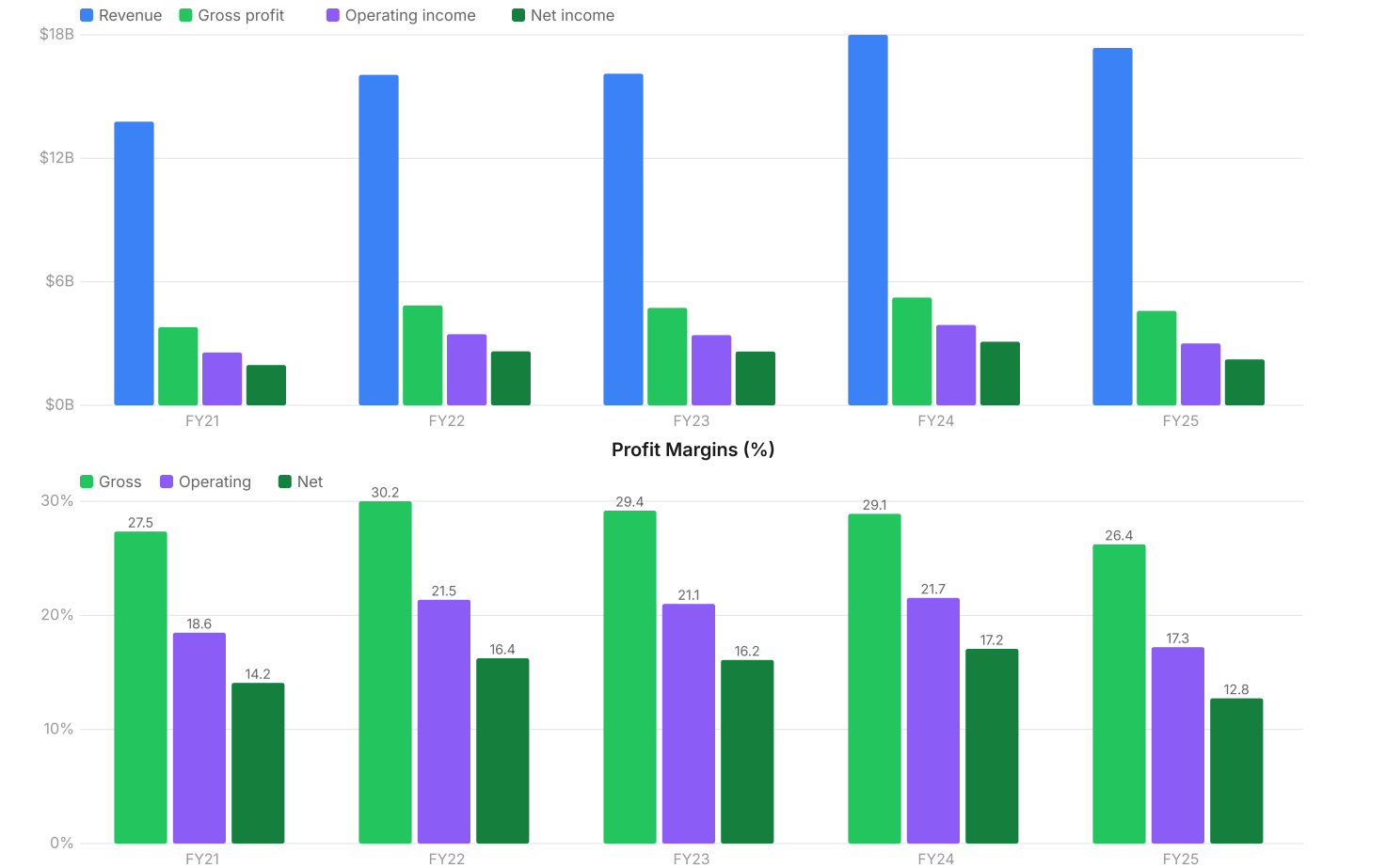
BEAT RATE	CURRENT STREAK	AVG EPS SURPRISE	SURPRISE TREND
—%	0	—%	—
0 of 0 quarters	longest 0	median —%	last 4 vs prior 4

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
--------	----------	------------	--------------	----------------	------------------	--------------

Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

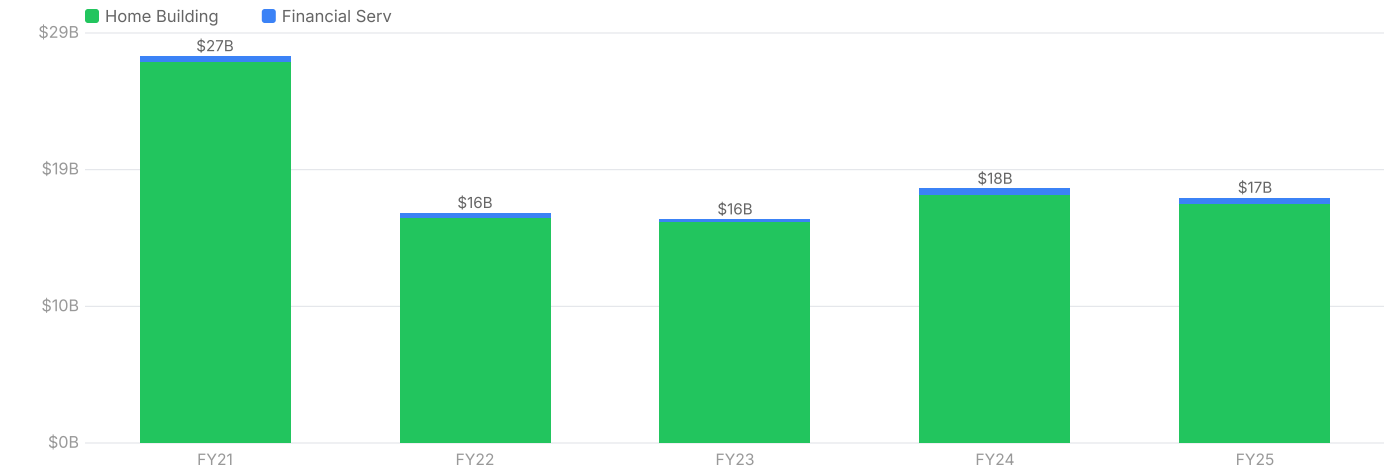
INCOME TRENDS — 5 YEAR

live financials



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+24.5%	+16.5%	+0.4%	+11.7%	-3.5%
Gross profit	+36.1%	+27.8%	-2.4%	+10.6%	-12.4%
Operating income	+46.4%	+34.6%	-1.3%	+14.5%	-22.9%
Net income	+38.3%	+34.5%	-0.6%	+18.5%	-28.0%

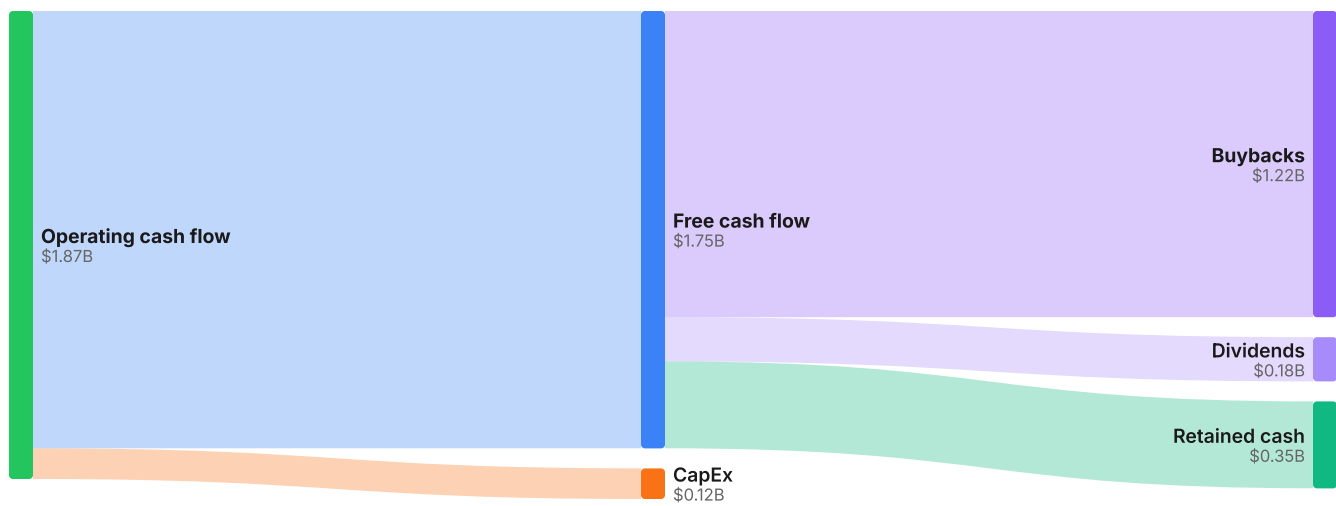
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	13.7	16.0	16.1	17.9	17.3	
Cost of revenue	10.0	11.2	11.3	12.7	12.7	
Gross profit	3.8	4.8	4.7	5.2	4.6	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.2	1.4	1.3	1.3	0.0	
Operating income	2.6	3.4	3.4	3.9	3.0	
EBITDA	2.6	3.5	3.5	4.1	3.0	
D&A	0.1	0.1	0.1	0.1	0.1	
Pretax income	2.5	3.4	3.4	4.0	2.9	
Income tax	0.6	0.8	0.8	0.9	0.7	
Net income	1.9	2.6	2.6	3.1	2.2	
Diluted EPS (\$)	7.43	11.01	11.72	14.69	11.12	
Diluted shares (M)	260	236	221	210	200	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
 \$2B	 \$0B	 \$2B	 \$0B	 \$1B	 \$0B	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

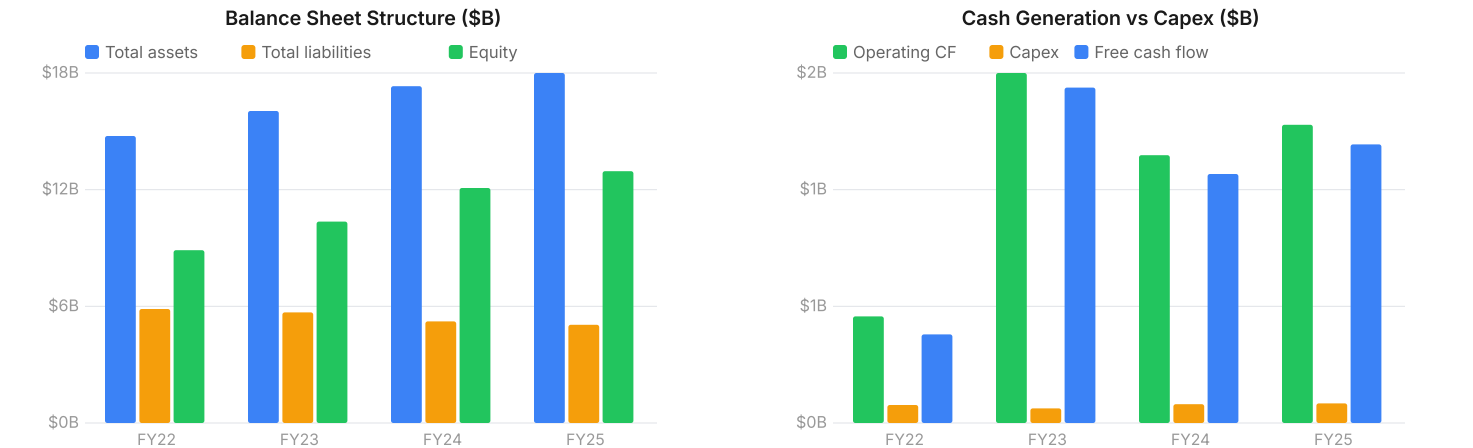
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.1	1.8	1.6	2.0	
ST investments	0.7	0.5	0.6	0.0	
Receivables (net)	0.3	0.2	0.3	0.3	
Total current assets	14.1	15.4	16.6	15.2	
PP&E (net)	0.3	0.3	0.3	0.3	
Goodwill + intangibles	0.1	0.1	0.1	0.1	
Total assets	14.8	16.1	17.4	18.0	
Accounts payable	0.6	0.6	0.7	0.7	
Short-term debt	0.0	0.0	0.0	0.6	
Deferred revenue	0.8	0.7	0.5	0.4	
Total current liabilities	1.6	1.6	1.5	2.6	
Long-term debt	2.6	2.5	2.1	1.7	
Total liabilities	5.9	5.7	5.2	5.1	
Shareholders' equity	8.9	10.4	12.1	13.0	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	2.6	2.6	3.1	2.2	
D&A	0.1	0.1	0.1	0.1	
Stock-based compensation	0.0	0.0	0.1	0.1	
Working capital change	(2.2)	(0.7)	(1.7)	(0.7)	
Operating cash flow	0.7	2.2	1.7	1.9	
Capital expenditures	(0.1)	(0.1)	(0.1)	(0.1)	
Investing cash flow	(0.2)	(0.1)	(0.1)	(0.1)	
Buybacks	(1.1)	(1.0)	(1.2)	(1.2)	
Dividends paid	(0.1)	(0.1)	(0.2)	(0.2)	
Debt issuance / (repay)	(0.0)	(0.2)	(0.3)	(0.0)	
Financing cash flow	(1.2)	(1.3)	(1.8)	(1.4)	
Free cash flow	0.6	2.1	1.6	1.7	

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY



24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	27.7%	31.9%	27.0%	27.4%	17.7%	15%	
ROA	15.2%	18.6%	16.9%	18.4%	12.5%	10.4%	
ROIC	26.4%	26.4%	24.1%	24.7%	17.0%	11.6%	
Gross margin	27.5%	30.2%	29.4%	29.1%	26.4%	24.5%	
Operating margin	18.6%	21.5%	21.1%	21.7%	17.3%	14.6%	
Net margin	14.2%	16.4%	16.2%	17.2%	12.8%	11.6%	
EBITDA margin	18.8%	21.9%	22.0%	22.8%	17.5%	14.8%	
FCF margin	6.7%	3.5%	13.1%	8.7%	10.1%	—	
VALUATION							
P/E	7.13	3.87	8.43	7.22	10.35	11.6	
P/B	1.85	1.14	2.11	1.84	1.77	1.7	
P/S	1.00	0.63	1.37	1.24	1.33	1.32	
P/FCF	14.91	18.25	10.43	14.26	13.13	14.3	
EV/EBITDA	5.39	3.17	6.28	5.44	7.72	9.3	
EV/Revenue	1.00	0.69	1.38	1.24	1.35	1.4	
Earnings yield	14.0%	25.8%	11.9%	13.8%	9.7%	8.76%	
FCF yield	6.7%	5.5%	9.6%	7.0%	7.6%	6.99%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	7.85	8.82	9.87	11.08	5.91	5.27	
Quick ratio	2.26	1.74	2.30	2.62	0.88	0.65	
Debt / equity	0.37	0.31	0.25	0.19	0.19	0.18	
Debt / assets	20.6%	18.4%	15.9%	13.0%	13.3%	12.6%	
Net debt / EBITDA	0.01	0.28	0.07	0.00	0.13	0.40	
Interest coverage	4990.75	12112.12	7355.51	8364.00	4812.55	—	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.09	1.14	1.04	1.07	0.98	0.90	
Receivables turnover	219.35	317.98	454.53	1070.15	133.72	65.1	
DSO (days)	2	1	1	0	3	—	
DPO (days)	20	19	19	19	21	21	
Cash conversion cycle	283	312	354	332	350	383	
GROWTH (YoY)							
Revenue growth	26.2%	15.6%	-0.2%	11.7%	-3.5%	—	
Net income growth	38.3%	34.5%	-0.6%	18.5%	-28.0%	—	
EPS growth	47.1%	48.7%	5.1%	24.0%	-24.2%	—	
FCF growth	-46.0%	-40.3%	278.7%	-25.8%	11.9%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	7.72	11.47	12.06	14.95	11.33	9.94	
Book value / share	29.69	39.08	48.12	58.79	66.33	67.88	
Revenue / share	55.22	70.56	74.44	87.05	88.43	85.58	
FCF / share	3.69	2.44	9.75	7.58	8.93	7.89	
Cash / share	10.81	7.59	10.76	10.88	10.26	9.83	
SHAREHOLDER RETURN & SCORES							
Buyback yield	6.5%	10.7%	4.6%	5.5%	5.3%	4.96%	
Altman Z-Score	4.52	4.43	5.65	6.09	5.79	5.3	
Piotroski F-Score	7	8	6	7	3	5/9	
Beneish M-Score	-2.00	-1.93	-2.45	-1.89	-0.31	-2.33	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	5 / 9	Middling		
Altman Z-Score	5.3	Safe (>2.99)	Safe	
Income quality	0.85	Accrual-heavy	OCF ÷ net income	
Beneish M-Score	-2.33	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.76	Revenue stability	0.61
Interest burden		1.08	Earnings stability	0.09
Operating margin		14.1%	Earnings persistence	0.88
Asset turnover		0.92×	Revenue CAGR 3y	-0.8%
Financial leverage		1.40×	EPS CAGR 3y	-7.4%
= ROE		15%	FCF CAGR 3y	-7.7%

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
4.96%	0.92%	5.67%	0.4%	
		cash yield	dilution pressure	



28 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
LEN	\$18.3B	14.6	6%	3.5%	-8.1%	5/9	-35.9%
NVR	\$15.9B	14.6	32%	10.2%	-10.6%	3/9	-22.2%
TOL	\$12.3B	10.7	14%	10.5%	-1.1%	4/9	+0.3%
DHI	\$39.0B	13.2	13%	9.8%	-3.5%	5/9	-7.8%
TMHC	\$6.7B	10.6	11%	7.2%	-9.0%	4/9	—
IBP	\$4.9B	19.9	38%	8.3%	+0.3%	4/9	—
MDC	\$4.7B	54.8	3%	2.2%	+5346.9%	4/9	—
SKY	\$4.2B	22.6	12%	6.9%	+4.5%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES						live consensus
Hold 44 Analysts Str Sell (0) Sell (3) Hold (21) Buy (20) Str Buy (0) MEAN TARGET (QTR) \$137.62 13 targets TARGET VS. PRICE +21.2% last-quarter mean NEXT REPORT 2026-10-22 street \$2.65	CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
	FY2026	\$16.34B	\$16.50B / \$16.16B	\$10.06	\$10.32 / \$9.74	11
	FY2027	\$16.90B	\$17.16B / \$16.49B	\$10.92	\$11.38 / \$10.26	11
	FY2028	\$17.95B	\$19.26B / \$17.20B	\$12.43	\$13.80 / \$10.72	4

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

30 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$130.60	+15.0%	5
Last Quarter	\$137.62	+21.2%	13
Last Year	\$137.96	+21.5%	26
All Time	\$107.94	-4.9%	61

Rolling mean of published targets vs. last close \$113.55. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

A

DCF
3/5

ROE
4/5

ROA
5/5

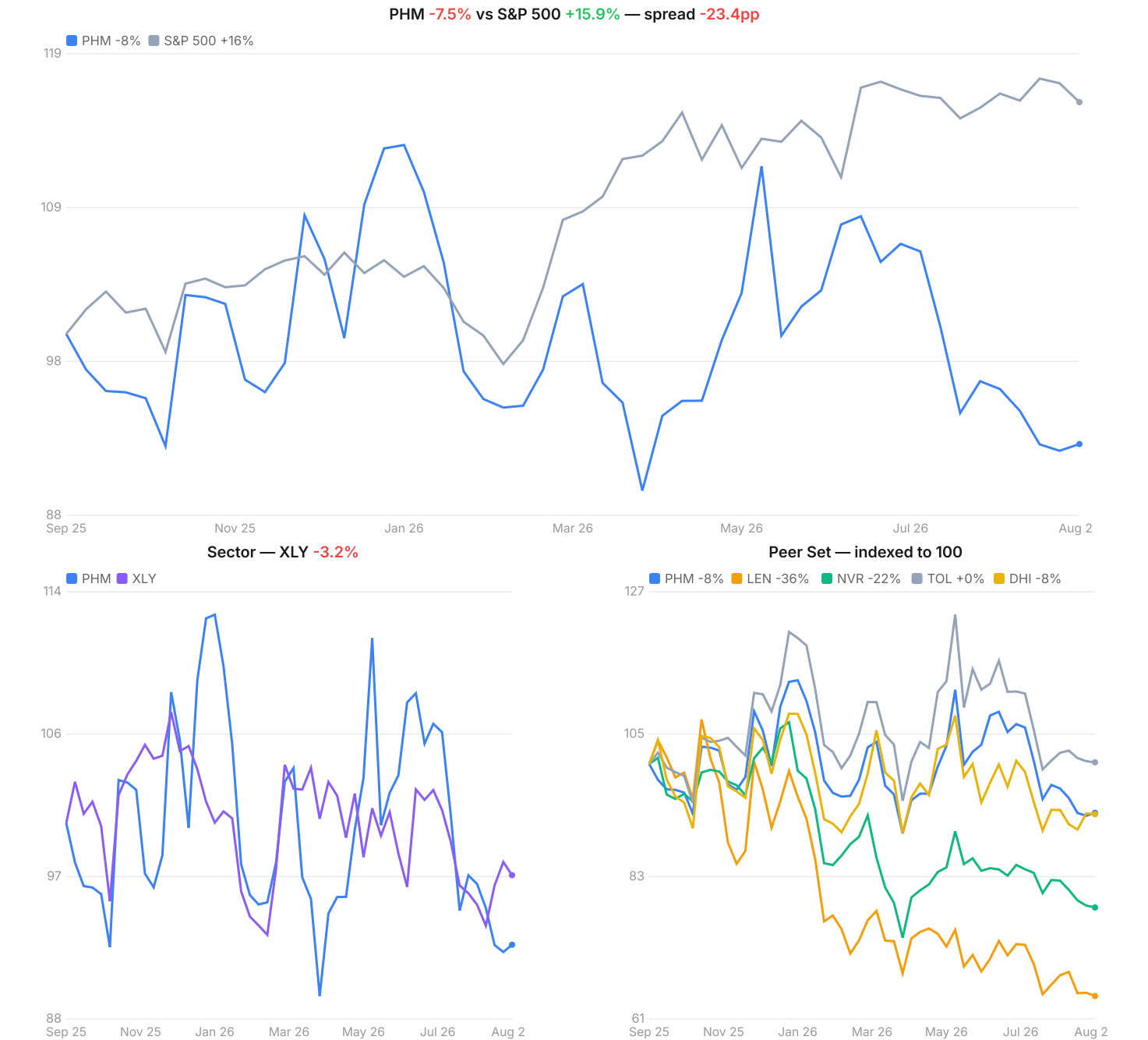
DEBT/EQ
4/5

P/E
3/5

P/B
3/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO live prices · benchmark + sector + peer set



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



MOVING AVERAGE RIBBON & TREND site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

32 TECHNICAL POWER SCORE

EDGE · site engine · 29/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -42

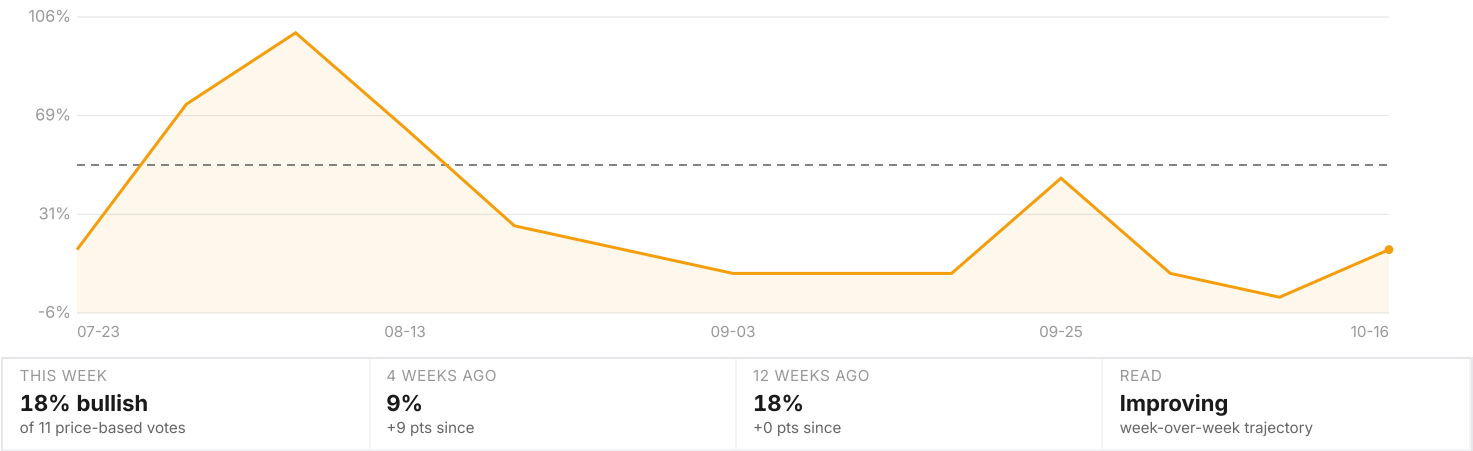
7 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		0
Momentum 25%		30
Volume 20%		69
Volatility 10%		0
Patterns 15%		50

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



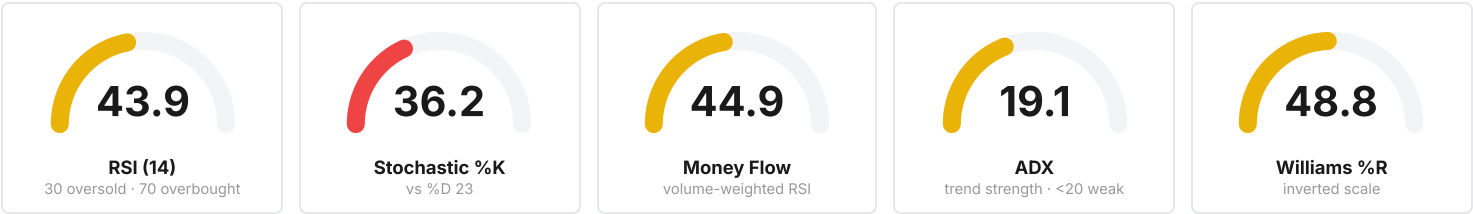
INDICATOR VOTE GRID

7 bull / 15 bear

● Price vs SMA 20	\$115.52	● Price vs SMA 50	\$121.28	● Price vs SMA 200	\$123.85
● EMA 9/21 Cross	112.9/115.2	● SMA 50/200	Death	● ADX Direction	ADX 19
● Supertrend	\$118	● Parabolic SAR	\$116	● SMA Slope	-0.190
● RSI	43.9	● Stochastic K/D	36/23	● StochRSI K/D	61/32
● Williams %R	-49	● CCI	-39	● TSI vs Signal	-22.1
● CMO	-12.3	● ROC	-1.88%	● OBV Signal	Accum
● Chaikin MF	0.030	● MFI	45	● Force Index	0M
● Elder Ray Bull	0.18				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$112.77 / \$114.21 / \$115.44	S1 / S2	\$111.54 / \$110.10
Bollinger (20,2)	\$108.77 – \$122.28	Squeeze	Off
52-wk range	\$107.16 – \$143.56	Off 52-wk high	-20.9%
ATR (14)	\$3.21 (2.8%)	Historical vol	28.4%

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

34 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
+7.3% Jan 75%	-2.4% Feb 45%	+1.3% Mar 67%	+4.0% Apr 55%	-1.4% May 50%	-2.0% Jun 45%	+4.1% Jul 55%	+0.8% Aug 50%	-2.6% Sep 45%	-0.2% Oct 55%	+3.6% Nov 80%	+2.7% Dec 60%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		PHM	S&P 500
Weekly volatility (σ , 1y)		4.40%	1.83%
Best / worst week (1y)		+11.2% / -10.4%	—
Max drawdown (5y, monthly)		-57.5%	—
1-week VaR (95%)		-6.8%	—
Beta (5y)		1.20	1.00

36

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

PHM EQUITY WEATHER (LIVE)

RAINY · -39

Trend

-46

Momentum

-19

Volume

-41

Volatility

-60

Breadth

-31

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

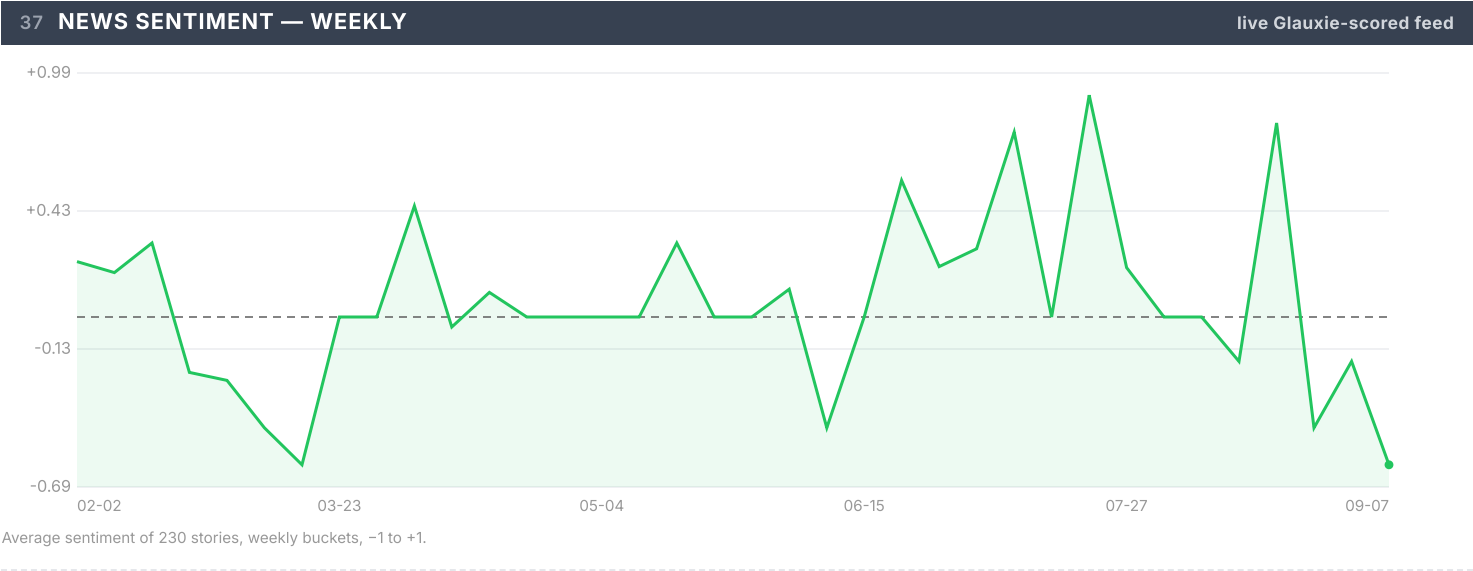
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL	TREND	MOMENTUM	VOLUME
-38.9	-46.1	-19.0	-40.9
-15.9 vs industry	-9.3 vs industry	-0.7 vs industry	-45.0 vs industry

READING	PHM	RESIDENTIAL CONSTRUCTION N=146	CONSUMER CYCLICAL N=5,686	ALL US SYMBOLS N=70,435
Overall	-38.9	-23.0	-20.5	-20.5
Trend	-46.1	-36.8	-25.1	-21.3
Momentum	-19.0	-18.2	-15.0	-15.8
Volume	-40.9	+4.1	-10.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

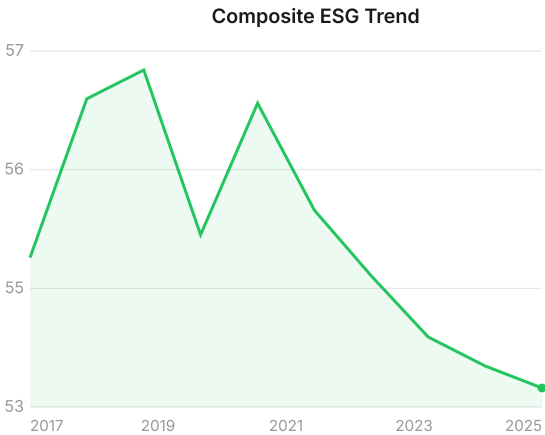
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
RYAN R. MARSHALL President and CEO	\$15.4M	93% equity+incentive
MATTHEW KOART EVP & COO	\$5.7M	83% equity+incentive
ROBERT T. O'SHAUGHNESSY Former EVP & CFO	\$4.2M	80% equity+incentive
JAMES L. OSSOWSKI EVP & CFO	\$3.9M	83% equity+incentive
TODD N. SHELDON EVP GC & Corp Secretary	\$2.7M	76% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	50
Social	51
Governance	60
Composite ESG	54



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-12	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-07-22	Earnings Release; Exhibits	2.02,9.01
2026-05-01	Shareholder Vote	5.07
2026-04-23	Earnings Release; Other Events; Exhibits	2.02,8.01,9.01
2026-02-20	Entry into Material Definitive Agreement; Financial Statements and Exh	1.01,9.01
2026-02-11	Other Events; Financial Statements and Exhibits	8.01,9.01
2026-02-09	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2026-01-29	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

DISCLOSURES. This document is produced by InsiderStreet.ai from live production data. It is not investment advice, not an offer or solicitation to buy or sell any security, and not a recommendation tailored to any person. Data is sourced as of the dates shown and may no longer be current. InsiderStreet.ai is not a registered investment adviser or broker-dealer. Investing involves risk, including loss of principal. Past performance does not guarantee future results. Do not make any investment decision based on this document. © 2026 InsiderStreet.ai — all rights reserved. Redistribution prohibited.

44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-23 to 2026-04-23
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	114 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-04-29 to 2026-07-30
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-11-04 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.