

Packaging Corporation of America (PKG)

Consumer Cyclical / Packaging & Containers · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$236.00	\$21.0B	\$259.98	30.5	20.1%	15%	5/9	+15.7%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	0.9M	\$191.50	2.21	7.2%	9%	3.9	+184.7%

Packaging Corporation of America (PCA) is a U.S.-based enterprise specializing in the production and sale of containerboard and corrugated packaging materials. Its operations are organized into two primary divisions: Packaging and Paper. The Packaging division offers an extensive array of containerboard and corrugated solutions. These encompass conventional shipping containers designed for safeguarding and transporting manufactured goods, vibrant multi-color boxes and point-of-sale displays aimed at enhancing product merchandising in retail environments, and honeycomb protective packaging. This segment also provides specialized packaging for perishable goods like meat and fresh produce, processed foods, beverages, and a broad spectrum of other industrial and consumer products. Its corrugated offerings reach customers through a multi-channel approach, utilizing a dedicated direct sales and marketing team, independent brokers, and various distribution partners. Meanwhile, the Paper segment focuses on manufacturing and distributing a range of commodity and specialty papers. This includes communication papers, such as standard cut-size office paper, along with specialized printing and converting papers. Sales of its white paper products are managed directly by its internal sales and marketing organization. Tracing its origins back to 1867, Packaging Corporation of America maintains its corporate headquarters in Lake Forest, Illinois.

SECTOR Consumer Cyclical INDUSTRY Packaging & Containers EXCHANGE NYSE MARKET CAP \$21.0B EMPLOYEES 16,800 (SEC-filed) CEO Mark W. Kowlzan
IPO 2000-01-28 COUNTRY US
1 North Field Court, Lake Forest, IL 60045 · Tel 847 482 3000 · packagingcorp.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

51 / 100

Street mean **\$285.00** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

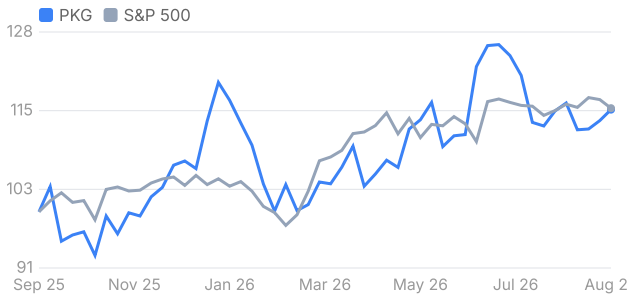
ROUTINE SELLING — LOW SIGNAL

\$12M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · PKG +15.7% · S&P 500 +15.9% · spread -0.2pp



7 Years vs S&P 500 · PKG +184.7% · S&P 500 +189.9% · spread -5.2pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

51

OF 100

Score Breakdown

Profitability	39/100
Growth	31/100
Momentum	62/100
Quality	64/100
Earnings Quality	66/100
Balance Sheet	67/100
Value	54/100
Risk (safety)	90/100
Overall	51.4/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
SW	43
AMCR	53
BALL	62
AVY	62
CCK	60
SEE	54
PKG	51

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

51 / 100

IS Score 51.4 / 100 · -14.5 from peak of 66

Quarter	Business Quality
23 Q1	66
23 Q2	58
23 Q3	50
23 Q4	50
24 Q1	48
24 Q2	56
24 Q3	58
24 Q4	62
25 Q1	66
25 Q2	66
25 Q3	58
25 Q4	56
26 Q1	51

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

LEAN BULLISH

Technical Score 62 / 100 · Power +25 · 16 of 22 indicator votes bullish

Date	Price Structure
07-23	74%
08-13	105%
09-03	44%
09-25	74%
10-16	74%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 51 and price structure at 62 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 51.4	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 63 → 56 → 54 → 51	the direction matters more than the level
Technical vote share back above 50%	now 73%	price structure no longer broken
Institutional holder count rises two quarters running	peak 907 → now 907	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

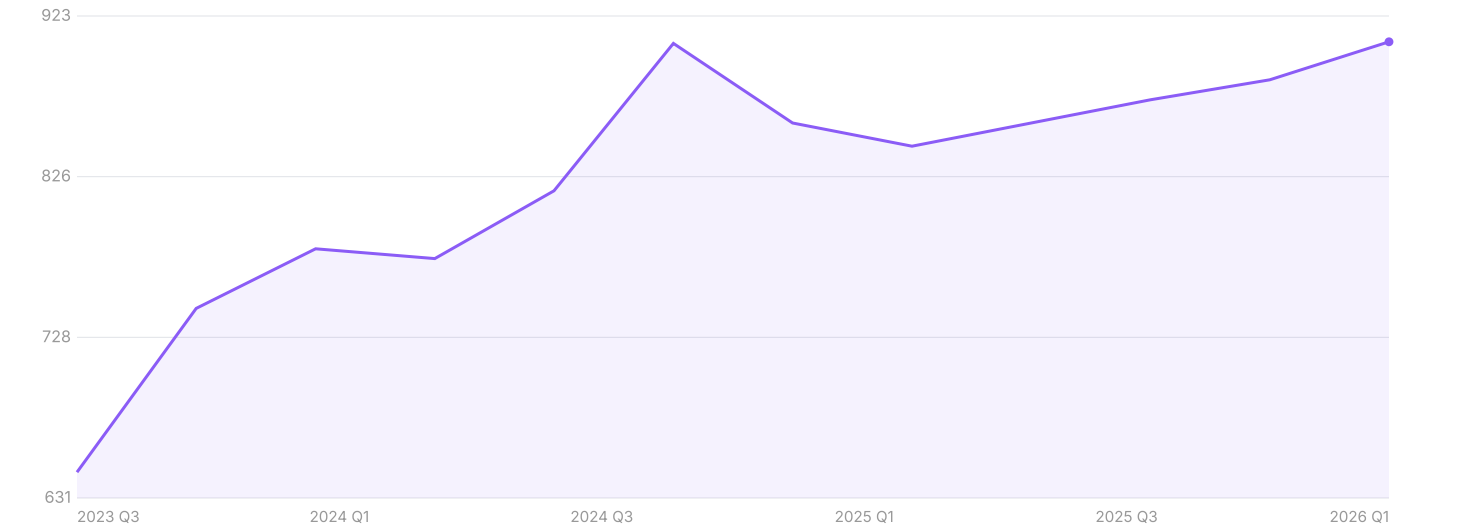
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 9 buys 2026-05-06	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 903 up / 676 down net +227 funds	INSTITUTIONS ADDED (13F) 23 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 907 · latest 907 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	907	88.2M	\$19.4B	99.8%
2026 Q1	884	86.8M	\$16.6B	98.1%
2025 Q4	872	87.1M	\$17.2B	98.5%
2025 Q3	858	84.6M	\$17.7B	95.6%
2025 Q2	844	83.3M	\$15.1B	94.2%
2025 Q1	858	82.0M	\$15.6B	92.7%
2024 Q4	906	82.0M	\$18.0B	92.8%
2024 Q3	817	81.0M	\$17.0B	91.6%
2024 Q2	776	80.5M	\$14.3B	91.1%
2024 Q1	782	80.0M	\$14.9B	90.5%
2023 Q4	746	80.4M	\$12.9B	90.9%
2023 Q3	647	81.1M	\$12.3B	91.7%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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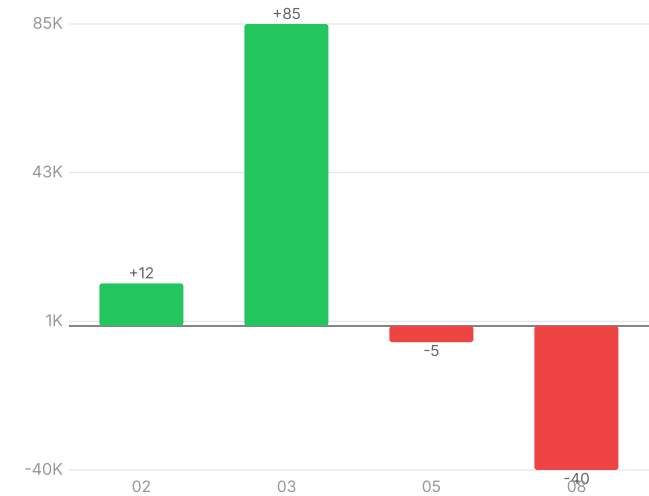
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Shirley Donald R.	Exec. VP	2026-08-20	SELL	12,000	\$3.01M	19,110
Hassfurther Thomas A	President	2026-08-07	SELL	7,063	\$1.79M	202,891
Hassfurther Thomas A	President	2026-08-05	SELL	8,797	\$2.26M	209,954
Hassfurther Thomas A	President	2026-08-03	SELL	12,531	\$3.13M	218,751
Kowlzan Mark W	director, Chairman & CEO	2026-05-27	SELL	9,266	\$2.01M	473,610
Mencoff Samuel M	director	2026-05-12	A-Award	591	—	270,194
Souleles Thomas S	director	2026-05-12	A-Award	591	—	11,202
Lyons Robert C	director	2026-05-12	A-Award	591	—	13,429

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	5	49,657	\$12.2M	Counted
F — Tax withholding	12	61,184	\$13.2M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$12.2M 5 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-20	Donald Ray Shirley	12,000	\$3.0M
2026-07-28	Hassfurther Thomas A	28,391	\$7.3M
2026-05-27	Kowlzan Mark W	9,266	\$2.0M
2026-02-13	Hassfurther Thomas A	26,450	\$6.5M
Trailing 12 mo	6 filings	113,236	\$27M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-07	SCHEDULE 13G	STATE STREET CORPORATION	5.20%	4.6M sh
2026-05-15	SCHEDULE 13G	T. Rowe Price Associates, Inc.	7.30%	6.5M sh
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.54%	6.7M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
April Delaney	House	SELL	\$50,001 - \$100,000	2026-08-25	2026-09-10
April McClain Delaney	House	SELL	\$50,001 - \$100,000	2026-08-25	2026-09-10
April Delaney	House	BUY	\$1,001 - \$15,000	2026-05-06	2026-06-08
Thomas R. Carper	Senate	SELL	\$1,001 - \$15,000	2020-04-02	2021-05-17
Thomas R. Carper	Senate	SELL	\$1,001 - \$15,000	2020-04-02	2021-05-16
Thomas Richard Carper	Senate	SELL	\$1,001 - \$15,000	2020-04-02	2021-05-16
HOUSE 12-MO 23 trades 15 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 884	13F SHARES 87M 98.1% of shares out	NEW / CLOSED 109 / 79 positions, QoQ	INCREASED / REDUCED 326 / 294 positions, QoQ	
PUT/CALL (13F) 1.20 option positions	FREE FLOAT 97.6% 87M sh			

2.8 · Largest Reporting 13F Managers

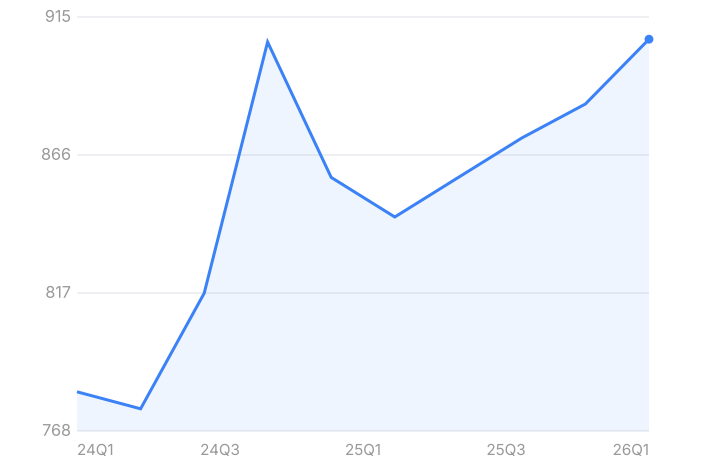
MANAGER	SHARES	VALUE
Summit Financial Strategies, Inc.	236,708	\$54M
Ghp Investment Advisors, Inc.	55,233	\$13M
Banque Pictet & Cie Sa	51,570	\$12M
Assenagon Asset Management S.A.	42,739	\$10M
Ellsworth Advisors, Llc	36,313	\$8M
Norman Fields, Gottscho Capital Ma	33,504	\$8M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

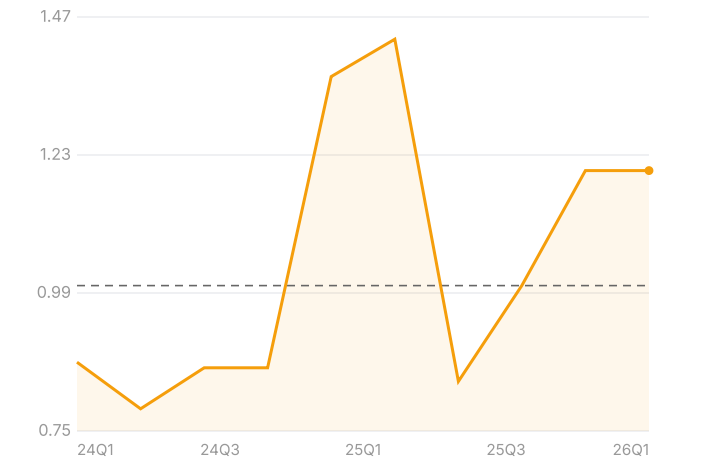
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$651M
VTSAX	0.0%	\$651M
VSMPX	0.0%	\$651M
VTI	0.0%	\$651M
VOO	0.0%	\$533M
VFFSX	0.0%	\$533M

13F Filers Holding PKG — quarterly



Institutional Put/Call — quarterly

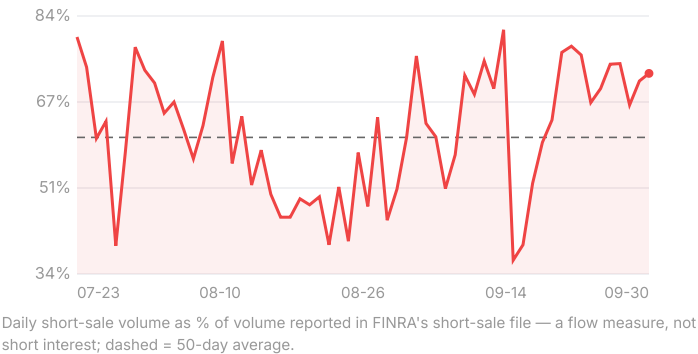


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14 SHORT VOLUME — DAILY, 60 SESSIONS

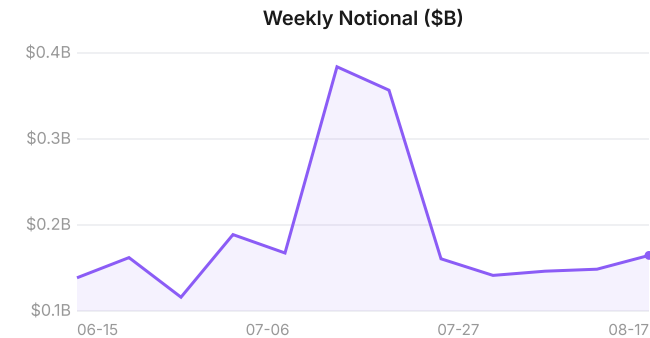
EDGE · live FINRA feed



LATEST SESSION 73.0% 2026-10-15	20-DAY AVG 67.5% 50-day 60.5%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 72% · N: 84% · B: 53% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

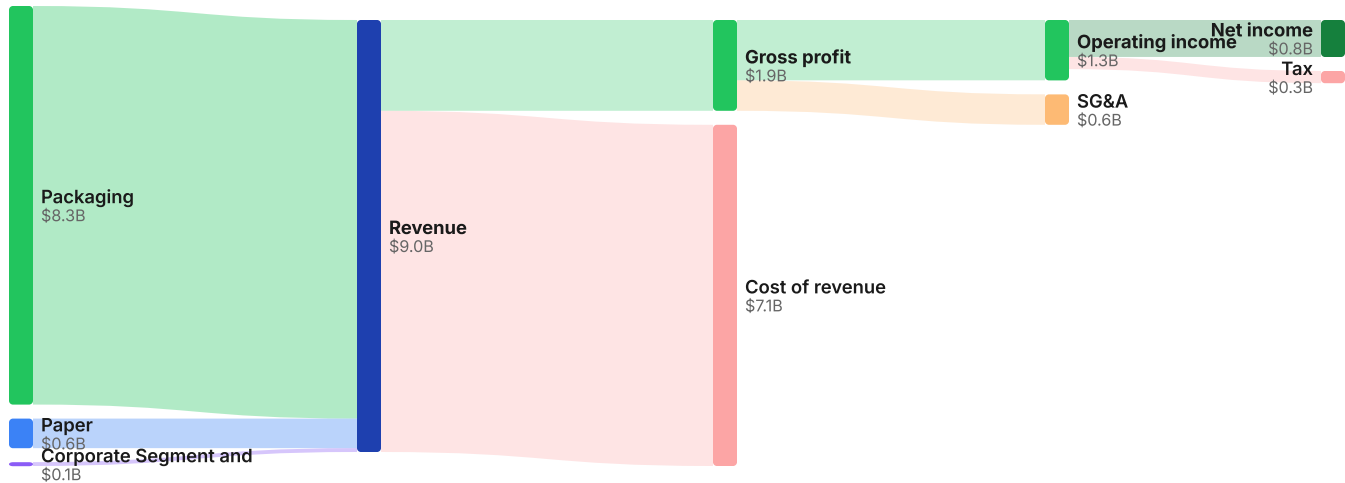


Where PKG Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	1.7M	37 sh
Sgmt Sigma X2	1.4M	36 sh
Ebxl Level Ats	1.1M	27 sh
Mlix Instinct X	0.7M	51 sh
Mspl Ms Pool (Ats- 4)	0.6M	129 sh
Mstx Ms Trajectory Cross (Ats- 1)	0.5M	22 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



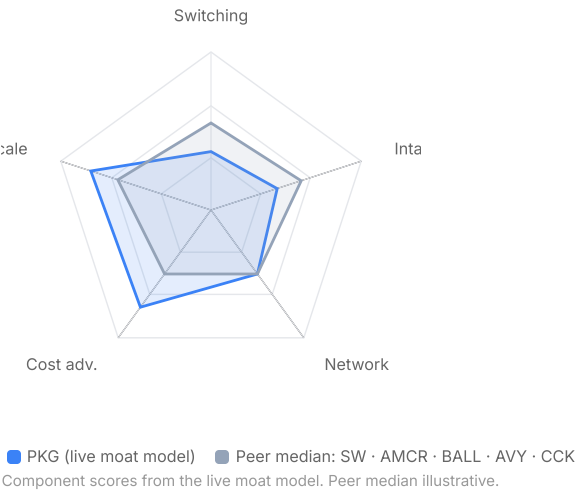
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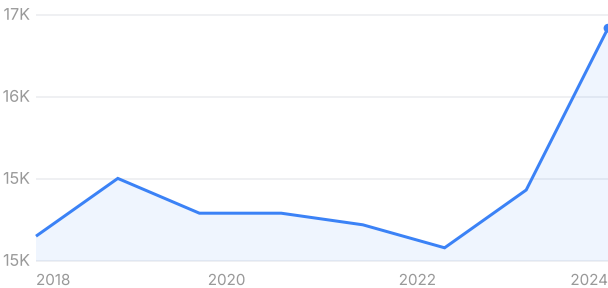
17 MOAT & COMPETITIVE POSITION

LIVE MODEL · 55/100 NARROW

Moat score 55/100 — Narrow; primary source Efficient Scale.



3.8 · Employees (SEC filings)



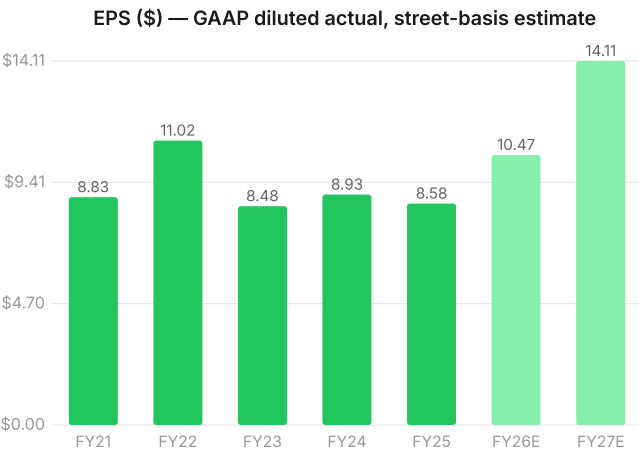
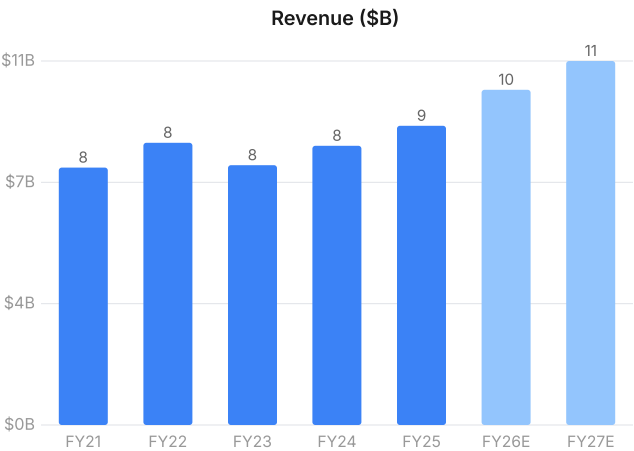
18 CORPORATE INFORMATION — KEY OFFICERS

16,800 employees

OFFICER	TITLE
Mark W. Kowlzan	Chairman of the Board & Chief Executive Officer
Thomas A. Hassfurthur	President
Charles J. Carter	Executive Vice President of Mill Operations
Kent A. Pflederer	Executive Vice President & Chief Financial Officer

19 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

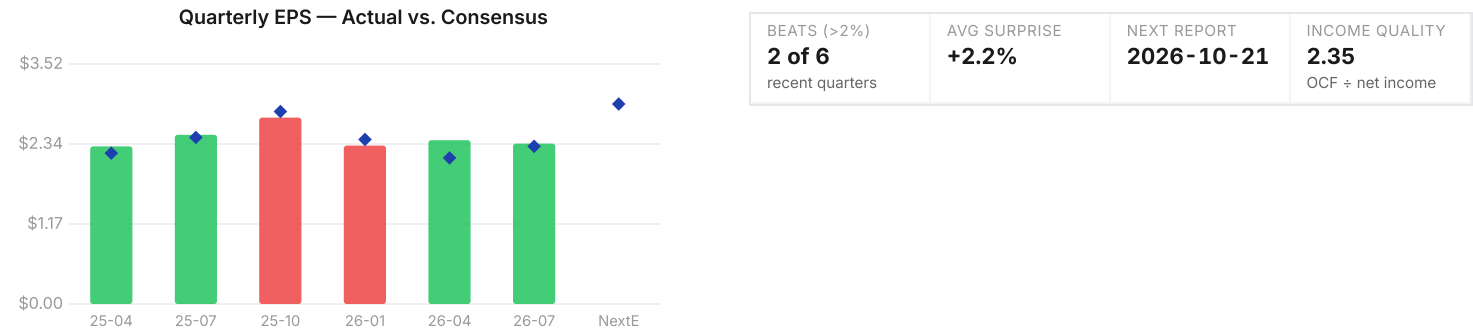


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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20 ESTIMATE VS. ACTUAL & SURPRISES

live data



21 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

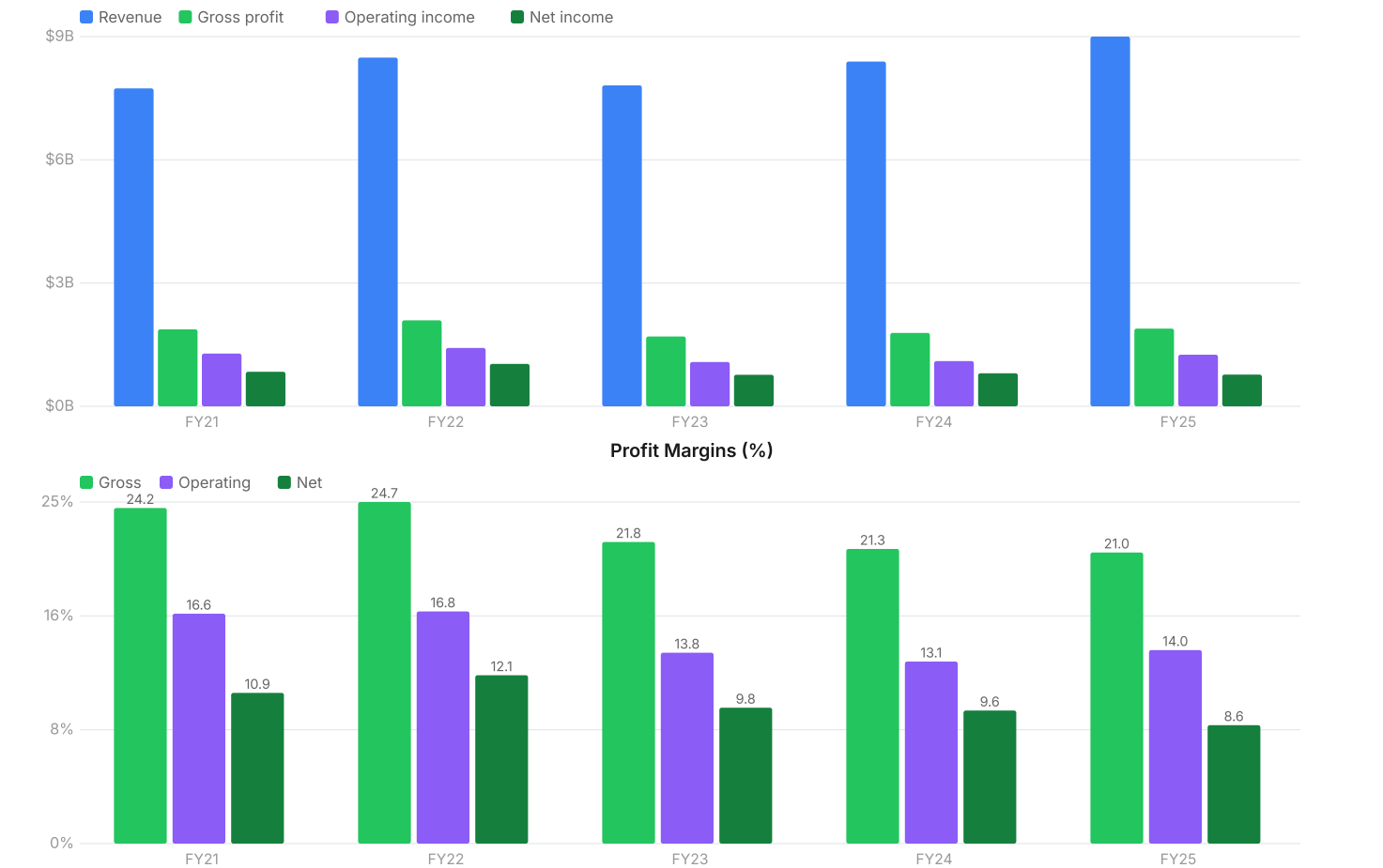
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

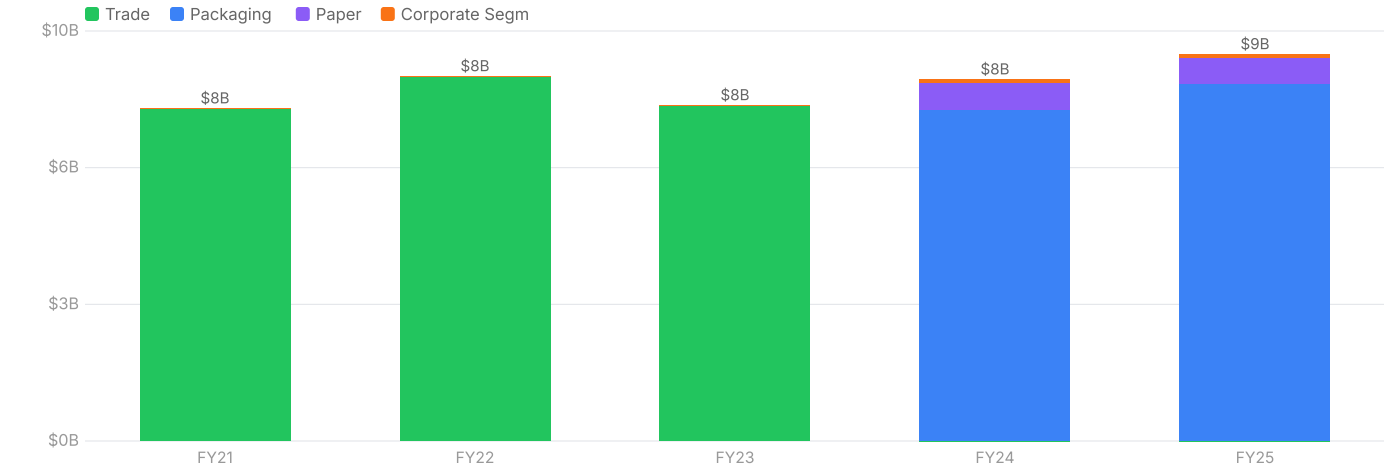
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+16.1%	+9.7%	-8.0%	+7.4%	+7.2%
Gross profit	+35.1%	+11.6%	-18.7%	+5.0%	+6.0%
Operating income	+52.5%	+10.7%	-24.3%	+2.4%	+14.0%
Net income	+82.5%	+22.4%	-25.7%	+5.2%	-4.5%

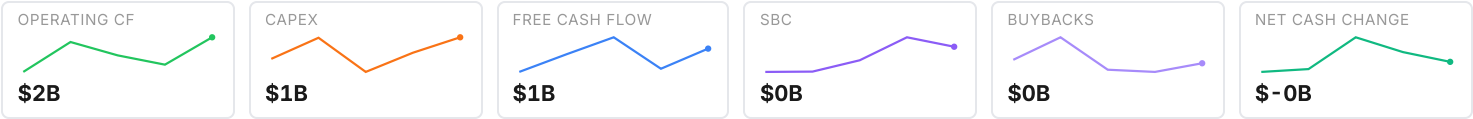
22 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	7.7	8.5	7.8	8.4	9.0	
Cost of revenue	5.9	6.4	6.1	6.6	7.1	
Gross profit	1.9	2.1	1.7	1.8	1.9	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.6	0.6	0.6	0.6	0.6	
Operating income	1.3	1.4	1.1	1.1	1.3	
EBITDA	1.7	1.9	1.6	1.6	1.8	
D&A	0.4	0.5	0.5	0.5	0.7	
Pretax income	1.1	1.4	1.0	1.1	1.0	
Income tax	0.3	0.3	0.2	0.3	0.3	
Net income	0.8	1.0	0.8	0.8	0.8	
Diluted EPS (\$)	8.83	11.02	8.48	8.93	8.58	
Diluted shares (M)	94	93	90	90	90	

CASH FLOW TRENDS

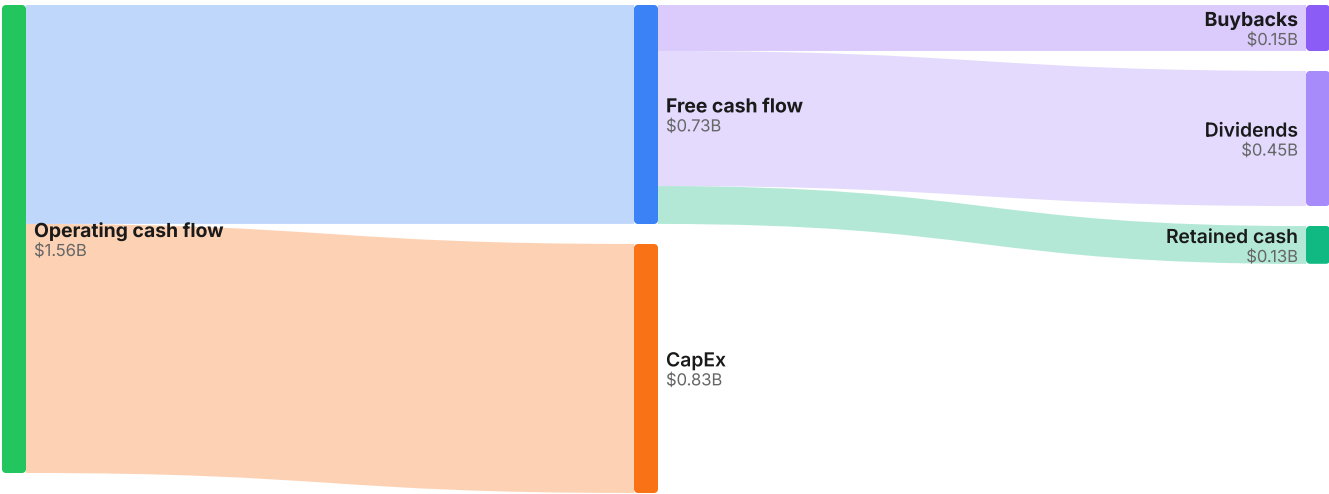
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

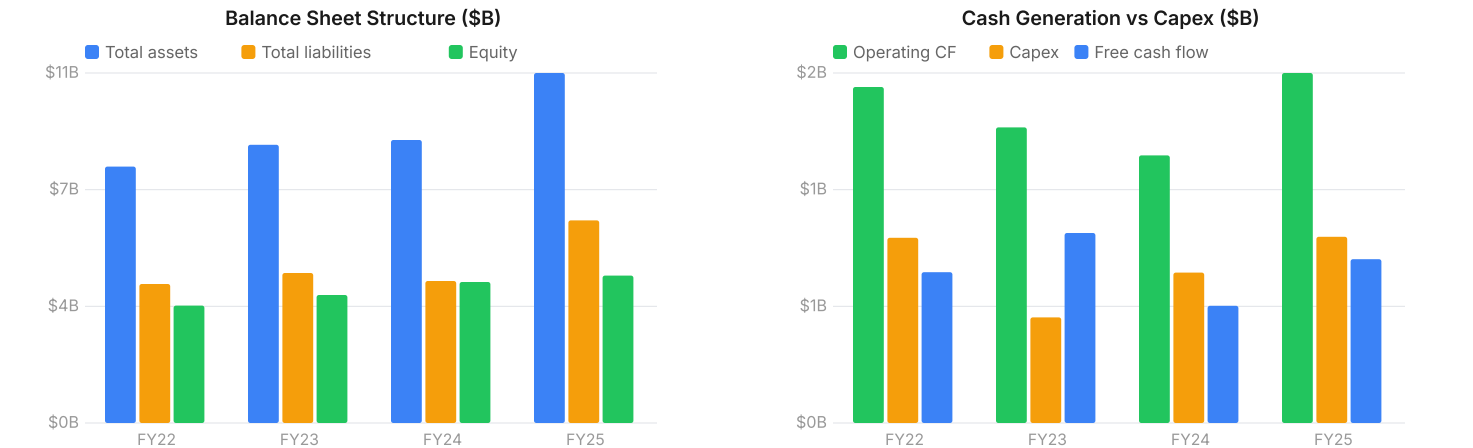
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.3	0.6	0.7	0.5	
ST investments	0.1	0.5	0.1	0.1	
Receivables (net)	1.1	1.0	1.2	1.3	
Total current assets	2.5	3.3	3.2	3.2	
PP&E (net)	4.2	4.1	4.3	5.4	
Goodwill + intangibles	1.2	1.2	1.1	2.0	
Total assets	8.0	8.7	8.8	10.9	
Accounts payable	0.4	0.4	0.4	0.4	
Short-term debt	0.0	0.4	0.0	0.1	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	0.9	1.3	1.0	1.0	
Long-term debt	2.5	2.5	2.5	4.0	
Total liabilities	4.3	4.7	4.4	6.3	
Shareholders' equity	3.7	4.0	4.4	4.6	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.0	0.8	0.8	0.8	
D&A	0.5	0.5	0.5	0.7	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	(0.1)	(0.0)	(0.2)	(0.1)	
Operating cash flow	1.5	1.3	1.2	1.6	
Capital expenditures	(0.8)	(0.5)	(0.7)	(0.8)	
Investing cash flow	(0.8)	(0.9)	(0.3)	(2.6)	
Buybacks	(0.5)	(0.1)	(0.0)	(0.2)	
Dividends paid	(0.4)	(0.4)	(0.4)	(0.4)	
Debt issuance / (repay)	(0.0)	0.4	(0.4)	1.5	
Financing cash flow	(1.0)	(0.1)	(0.9)	0.9	
Free cash flow	0.7	0.8	0.5	0.7	

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23 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	24.5%	28.3%	20.0%	19.2%	17.2%	15%	
ROA	11.0%	13.0%	9.2%	9.2%	7.8%	6.3%	
ROIC	17.3%	18.2%	13.5%	13.0%	11.0%	9.2%	
Gross margin	24.2%	24.7%	21.8%	21.3%	21.0%	20.1%	
Operating margin	16.6%	16.8%	13.8%	13.1%	14.0%	12.7%	
Net margin	10.9%	12.1%	9.8%	9.6%	8.6%	7.2%	
EBITDA margin	21.7%	22.3%	20.3%	19.5%	19.6%	19.4%	
FCF margin	6.3%	7.9%	10.8%	6.2%	8.1%	—	
VALUATION							
P/E	13.56	10.37	18.15	24.41	23.90	30.5	
P/B	3.16	2.91	3.47	4.46	4.02	4.5	
P/S	1.48	1.26	1.78	2.34	2.06	2.21	
P/FCF	23.32	15.92	16.45	37.81	25.36	28.3	
EV/EBITDA	8.00	6.91	10.04	13.26	12.64	13.5	
EV/Revenue	1.74	1.54	2.04	2.58	2.47	2.6	
Earnings yield	7.4%	9.6%	5.5%	4.1%	4.2%	3.31%	
FCF yield	4.3%	6.3%	6.1%	2.6%	3.9%	3.53%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	3.09	2.86	2.57	3.23	3.17	2.94	
Quick ratio	2.07	1.75	1.77	2.10	1.94	1.86	
Debt / equity	0.76	0.76	0.79	0.63	0.95	0.94	
Debt / assets	34.9%	34.9%	36.6%	31.4%	40.0%	40.0%	
Net debt / EBITDA	1.21	1.26	1.28	1.22	2.14	2.14	
Interest coverage	8.27	20.44	19.99	26.71	13.99	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.01	1.07	0.94	0.96	0.91	0.87	
Receivables turnover	8.12	8.06	7.56	7.70	7.49	6.7	
DSO (days)	45	45	48	47	49	55	
DPO (days)	26	25	24	23	22	30	
Cash conversion cycle	71	74	84	83	88	86	
GROWTH (YoY)							
Revenue growth	16.1%	9.7%	-8.0%	7.4%	7.2%	—	
Net income growth	82.4%	22.4%	-25.7%	5.2%	-3.9%	—	
EPS growth	83.3%	27.4%	-24.6%	5.3%	-4.0%	—	
FCF growth	-20.0%	37.2%	25.9%	-38.4%	40.2%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	8.90	11.33	8.54	8.99	8.63	7.81	
Book value / share	38.15	40.34	44.60	49.21	51.32	52.72	
Revenue / share	81.77	93.27	87.05	93.67	100.33	107.83	
FCF / share	5.17	7.38	9.42	5.81	8.13	8.40	
Cash / share	7.45	4.46	12.74	8.79	6.71	6.72	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.8%	5.0%	0.3%	0.1%	1.0%	1.00%	
Altman Z-Score	3.97	3.93	3.91	4.93	3.65	3.9	
Piotroski F-Score	8	6	4	9	3	5/9	
Beneish M-Score	-2.47	-2.71	-2.79	-2.59	-2.38	-2.45	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	5 / 9	Middling		
Altman Z-Score	3.9	Safe (>2.99)	Safe	
Income quality	2.35	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.45	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.75	Revenue stability	0.91
Interest burden		0.89	Earnings stability	0.01
Operating margin		10.9%	Earnings persistence	0.91
Asset turnover		0.95×	Revenue CAGR 3y	5.9%
Financial leverage		2.16×	EPS CAGR 3y	-7.1%
= ROE		15%	FCF CAGR 3y	-3.5%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.00%	DIVIDEND YIELD 2.33%	TOTAL SHAREHOLDER RETURN 3.12% cash yield	SBC / REVENUE 0.4% dilution pressure
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26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
SW	\$21.6B	43.3	3%	1.1%	+8.3%	8/9	+0.8%
AMCR	\$20.3B	16.3	9%	6.1%	+56.6%	7/9	+14.3%
BALL	\$16.7B	17.9	17%	5.5%	+15.7%	9/9	+33.3%
AVY	\$13.3B	19.2	31%	8.3%	+5.8%	8/9	+12.5%
CCK	\$12.4B	16.4	27%	6.7%	+10.3%	7/9	—
SEE	\$6.2B	15.8	54%	8.1%	-0.6%	5/9	—
SON	\$4.9B	7.7	19%	5.6%	+31.7%	5/9	—
SLGN	\$4.0B	14.8	12%	4.6%	+8.4%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

26 Analysts



MEAN TARGET (QTR) \$285.00 6 targets	TARGET VS. PRICE +20.8% last-quarter mean	NEXT REPORT 2026-10-21 street \$2.93
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$10.07B	\$10.19B / \$9.90B	\$10.47	\$10.62 / \$10.36	6
FY2027	\$10.93B	\$11.26B / \$10.38B	\$14.11	\$17.63 / \$12.52	7
FY2028	\$11.25B	\$11.45B / \$11.05B	\$14.66	\$17.61 / \$13.21	4

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29 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$289.00	+22.5%	1
Last Quarter	\$285.00	+20.8%	6
Last Year	\$260.70	+10.5%	20
All Time	\$230.54	-2.3%	39

Rolling mean of published targets vs. last close \$236.00. Aggregated from StreetInsider, Benzinga.

Third-Party Composite Rating

B

DCF3/5ROE4/5ROA4/5DEBT/EQ2/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

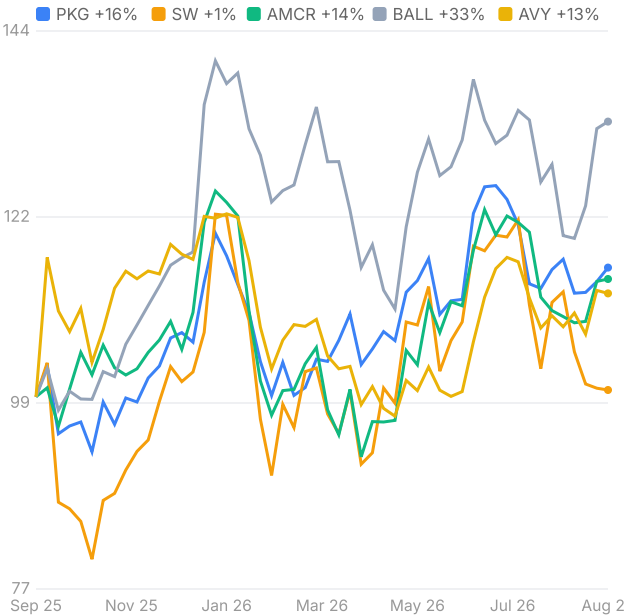
PKG +15.7% vs S&P 500 +15.9% — spread -0.2pp



Sector — XLY -3.2%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$232.65	+3.35	+1.44%	Above
SMA 50	\$238.40	-2.40	-1.01%	Below
SMA 200	\$227.50	+8.50	+3.74%	Above
EMA 9	\$231.76	+4.24	+1.83%	Above
EMA 21	\$232.41	+3.59	+1.54%	Above
EMA 50	\$234.75	+1.25	+0.53%	Above
EMA 200	\$227.26	+8.74	+3.85%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCORE

EDGE · site engine · 62/100 composite

TECHNICAL VERDICT

LEAN BULLISH

Power Score +25

16 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

56

90

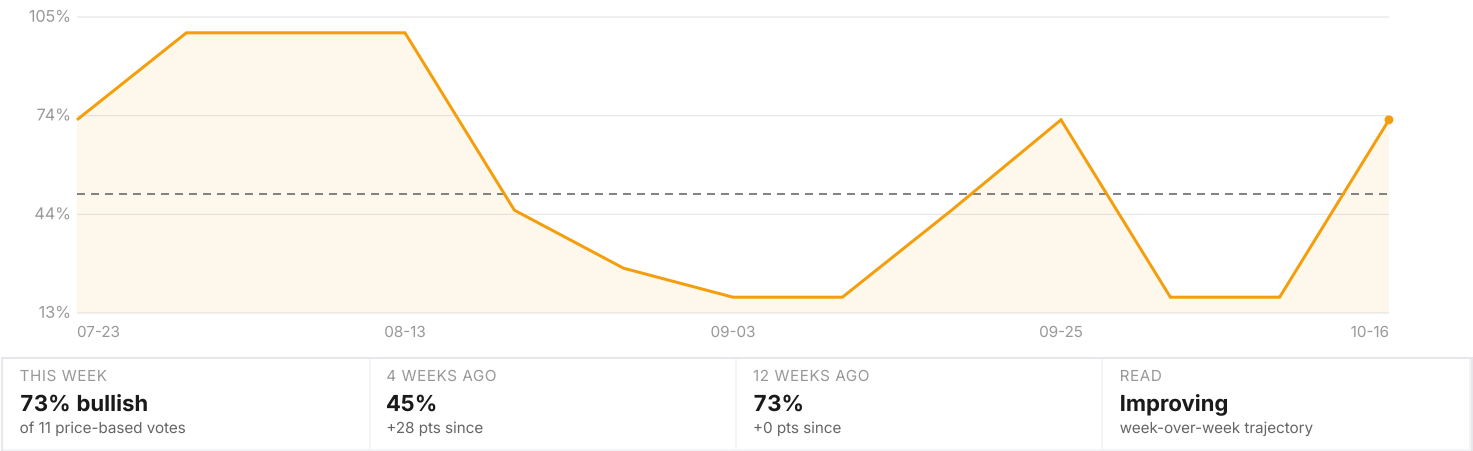
62

33

50

LEAN BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



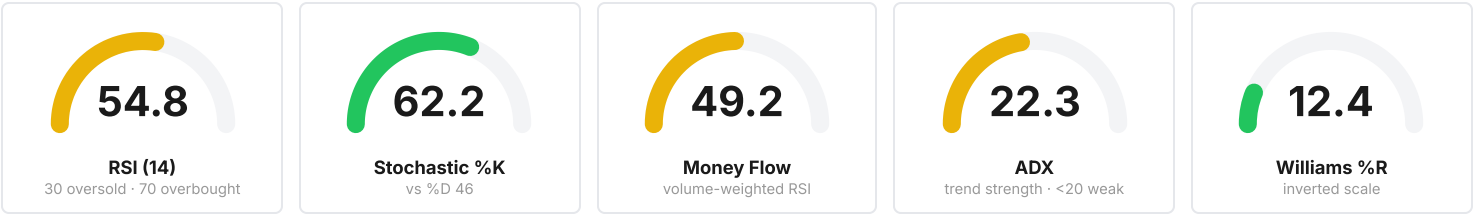
INDICATOR VOTE GRID

16 bull / 6 bear

● Price vs SMA 20	\$232.65	● Price vs SMA 50	\$238.40	● Price vs SMA 200	\$227.50
● EMA 9/21 Cross	231.8/232.4	● SMA 50/200	Golden	● ADX Direction	ADX 22
● Supertrend	\$242	● Parabolic SAR	\$225	● SMA Slope	0.160
● RSI	54.8	● Stochastic K/D	62/46	● StochRSI K/D	87/73
● Williams %R	-12	● CCI	54	● TSI vs Signal	-8.2
● CMO	9.5	● ROC	3.28%	● OBV Signal	Accum
● Chaikin MF	-0.090	● MFI	49	● Force Index	0M
● Elder Ray Bull	5.22				

INDICATOR GAUGES

site technicals-tab style



32 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$232.81 / \$234.80 / \$237.03	S1 / S2	\$230.58 / \$228.59
Bollinger (20,2)	\$224.55 – \$240.74	Squeeze	Off
52-wk range	\$190.33 – \$259.98	Off 52-wk high	-9.2%
ATR (14)	\$4.74 (2.0%)	Historical vol	17.9%

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33

SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+0.5% Jan 60%	+0.7% Feb 55%	+2.4% Mar 48%	+1.3% Apr 45%	+0.7% May 60%	-1.0% Jun 45%	+4.8% Jul 70%	+1.3% Aug 60%	+0.7% Sep 70%	+1.1% Oct 55%	+2.3% Nov 70%	+0.5% Dec 60%
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Sample: 20 years — treat short histories as suggestive, not statistical.

34

RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	PKG	S&P 500
Weekly volatility (σ , 1y)	3.58%	1.83%
Best / worst week (1y)	+9.3% / -8.0%	—
Max drawdown (5y, monthly)	-30.1%	—
1-week VaR (95%)	-5.9%	—
Beta (5y)	0.80	1.00

35

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

PKG EQUITY WEATHER (LIVE)

CLOUDY · -6

Trend

-24

Momentum

+21

Volume

+41

Volatility

-60

Breadth

-31

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed Bearish

SPY / QQQ TSI

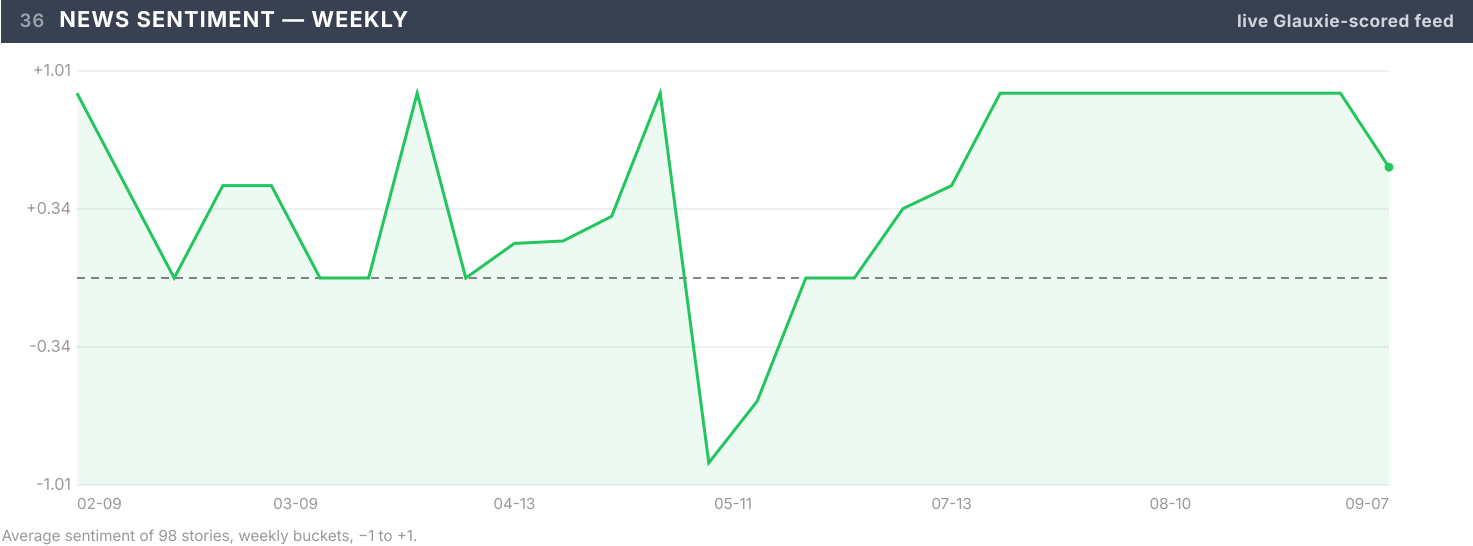
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -5.9 +17.8 vs industry	TREND -24.1 +0.3 vs industry	MOMENTUM +21.0 +39.0 vs industry	VOLUME +40.9 +68.0 vs industry
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READING	PKG	PACKAGING & CONTAINERS N=399	CONSUMER CYCLICAL N=5,686	ALL US SYMBOLS N=70,435
Overall	-5.9	-23.8	-20.5	-20.5
Trend	-24.1	-24.5	-25.1	-21.3
Momentum	+21.0	-18.0	-15.0	-15.8
Volume	+40.9	-27.1	-10.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Mark W. Kowlzan Chief Executive Officer	\$17.0M	86% equity+incentive
Thomas A. Hassfurther President	\$12.2M	82% equity+incentive
Charles J. Carter Executive Vice President—	\$5.2M	82% equity+incentive
Donald R. Shirley Executive Vice President,	\$4.0M	71% equity+incentive
Kent A. Pflederer Executive Vice President a	\$3.7M	78% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	67
Social	67
Governance	62
Composite ESG	66



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-23	Earnings Release; Exhibits	2.02,9.01
2026-05-13	Shareholder Vote	5.07
2026-04-23	Earnings Release; Exhibits	2.02,9.01
2026-03-03	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2026-01-28	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-12-10	Regulation FD Disclosure; Financial Statements and Exhibits	7.01,9.01
2025-12-04	Costs Associated with Exit or Disposal Activities; Material Impairment	2.05,2.06,9.01
2025-10-23	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-26 to 2026-07-22
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	107 rows · 1999 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-05-12 to 2026-08-20
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-03-27 to 2026-08-07
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.