

PPG Industries, Inc. (PPG)

Basic Materials / Chemicals - Specialty · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$107.34 2026-10-16	MARKET CAP \$23.9B VOLUME 3.9M	52-WK HIGH \$133.43 52-WK LOW \$93.39	TRAILING PE 15.3 P/S 1.45	GROSS MARGIN 40.1% NET MARGIN 9.6%	ROE 19% ROIC 9%	PIOTROSKI 7/9 ALTMAN Z 3.7	1-YR RETURN +7.1% 5-YR RETURN +9.9%
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PPG Industries, Inc. operates globally as a manufacturer and distributor of paints, protective coatings, and various specialty materials. Its Performance Coatings division offers an extensive range of products, including paints, solvents, adhesives, sealants, and software, designed for the repair and refurbishment of automotive and commercial vehicles, light industrial applications, and signage. This segment also supplies advanced coatings, sealants, transparent components (such as transparent armor), engineered materials, and chemical management services to the commercial, military, and general aviation aerospace sectors. Furthermore, it develops protective coatings and finishes for metals and large-scale structures, serving metal fabricators, heavy-duty maintenance contractors, and manufacturers of ships, bridges, and rail cars. Architectural offerings include paints, wood stains, adhesives, and sundry items for both professional contractors and individual consumers for the decoration and upkeep of residential and commercial buildings. Additionally, it provides paints, thermoplastics, and other advanced solutions for pavement marking. The Industrial Coatings segment delivers specialized coatings, adhesives, sealants, and metal pretreatment solutions. These are applied across a diverse array of manufactured goods, including appliances, agricultural and construction machinery, consumer electronics, automotive components, building materials, kitchenware, and transportation vehicles, often supported by on-site application services. This segment also produces coatings specifically for packaging, such as metal cans, closures, plastic tubes, and promotional or specialty containers. Beyond coatings, PPG innovates with unique materials like amorphous precipitated silica for tires and battery separators; TESLIN substrates utilized in labels, e-passports, driver's licenses, and identification cards; as well as organic light-emitting diode (OLED) materials, display and lighting lens components, optical lenses, color-changing technologies, and photochromic dyes. Founded in 1883, PPG Industries, Inc. is headquartered in Pittsburgh, Pennsylvania.

SECTOR Basic Materials INDUSTRY Chemicals - Specialty EXCHANGE NYSE MARKET CAP \$23.9B EMPLOYEES 43,500 (SEC-filed) CEO Timothy Knavish
IPO 1980-03-17 COUNTRY US
One PPG Place, Pittsburgh, PA 15272 · Tel 412-434-3131 · ppg.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

69 / 100

Street mean \$128.00 (7 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

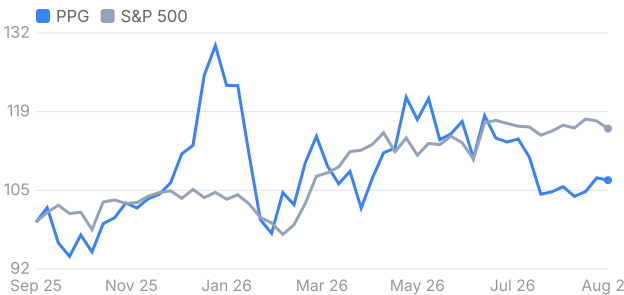
NET BUYING

\$0.0M open-market purchases vs \$0.0M sales / 6 mo

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · PPG +7.1% · S&P 500 +15.9% · spread -8.7pp



7 Years vs S&P 500 · PPG +9.9% · S&P 500 +189.9% · spread -179.9pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

69

OF 100

Score Breakdown

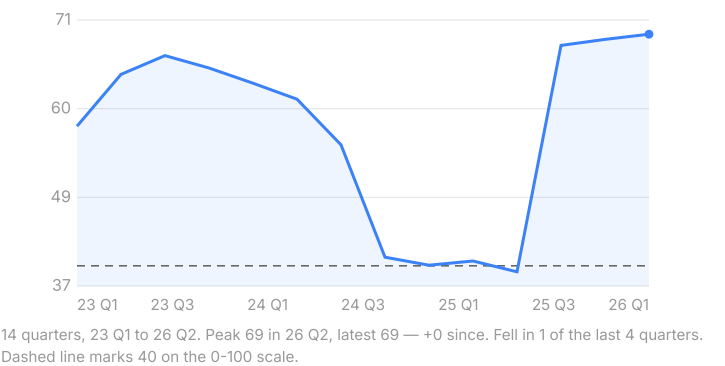
Profitability	51/100
Growth	67/100
Momentum	92/100
Quality	76/100
Earnings Quality	71/100
Balance Sheet	60/100
Value	57/100
Risk (safety)	90/100
Overall	69.1/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
IFF	39
LYB	32
SQM	81
RPM	62
ALB	72
SOLS	45
PPG	69

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

69 / 100

IS Score 69.1 / 100 · +0.0 from peak of 69

Quarter	Business Quality
23 Q1	58
23 Q2	64
23 Q3	66
23 Q4	64
24 Q1	61
24 Q2	56
24 Q3	38
24 Q4	38
25 Q1	39
25 Q2	38
25 Q3	67
25 Q4	68
26 Q1	69

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

LEAN BULLISH

Technical Score 64 / 100 · Power +29 · 16 of 22 indicator votes bullish

Date	Price Structure
07-23	23%
08-13	77%
09-03	-4%
09-25	38%
10-16	64%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 69 and price structure at 64 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 69.1	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 39 → 68 → 68 → 69	the direction matters more than the level
Technical vote share back above 50%	now 64%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,137 → now 1,099	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

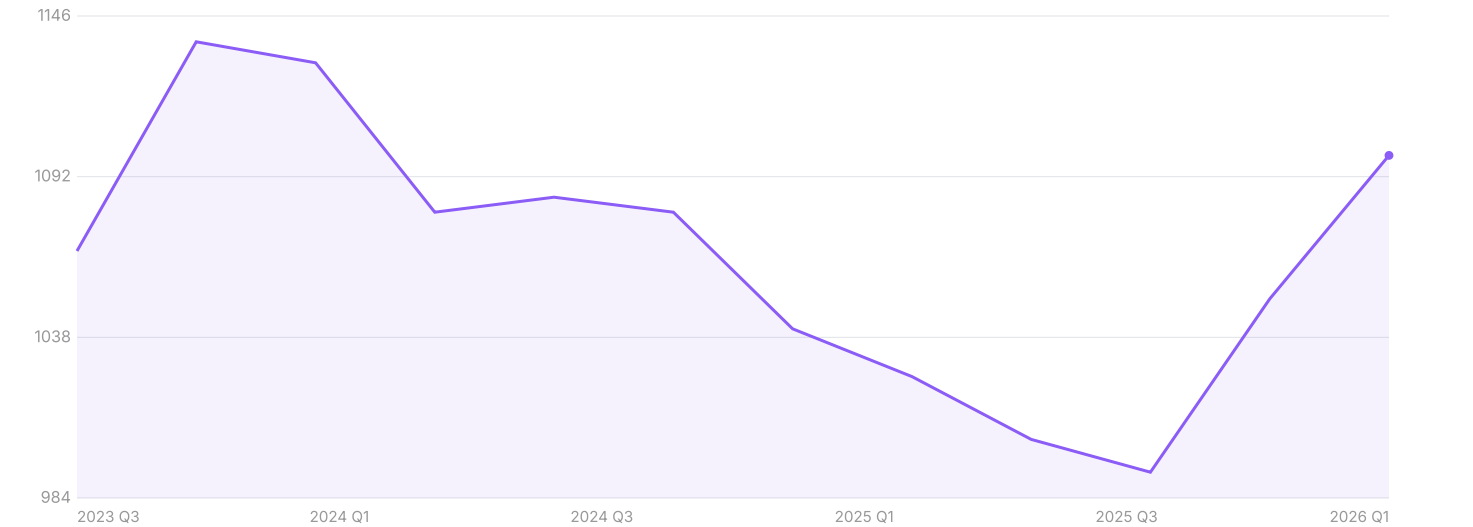
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 4 of 4 top 0% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 5 buys 2026-09-25	INSIDER BUYS (180D) 4 none disclosed
ETF FUNDS (30D) 1071 up / 894 down net +177 funds	INSTITUTIONS ADDED (13F) 48 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,137 · latest 1,099 (-38 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,099	204.3M	\$24.5B	91.6%
2026 Q1	1,051	201.5M	\$21.3B	90.3%
2025 Q4	993	199.1M	\$19.8B	89.3%
2025 Q3	1,004	191.1M	\$19.5B	85.7%
2025 Q2	1,025	196.0M	\$21.6B	87.9%
2025 Q1	1,041	193.3M	\$20.4B	86.7%
2024 Q4	1,080	198.6M	\$23.1B	89.1%
2024 Q3	1,085	193.7M	\$25.4B	86.9%
2024 Q2	1,080	195.2M	\$24.3B	87.5%
2024 Q1	1,130	197.6M	\$28.3B	88.6%
2023 Q4	1,137	193.0M	\$28.7B	86.5%
2023 Q3	1,067	190.6M	\$24.6B	85.5%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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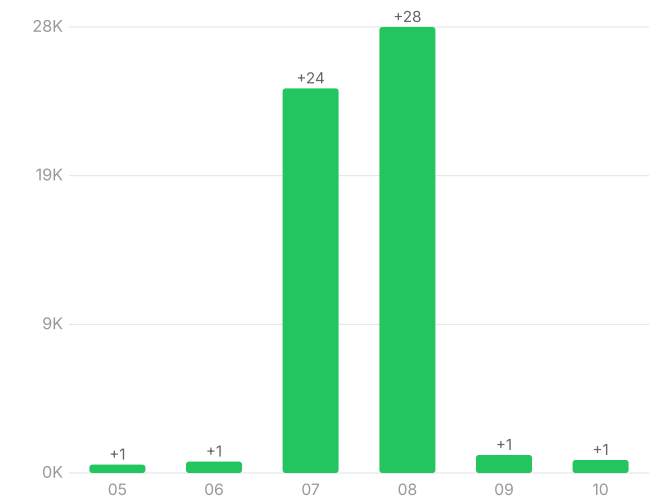
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Massy Robert L.	Sr. VP and Chief HR Officer	2026-10-15	A-Award	16	—	223
Knavish Timothy M	director, Chairman and CEO	2026-10-15	A-Award	29	—	12,938
Hefel Juliane M.	Sr. VP, Ind Coatings & Sp Prod	2026-10-15	A-Award	1	—	1,432
Hagerty Chancey E.	Sr. VP, Perf Coatings Segment	2026-10-15	A-Award	16	—	303
Braun Kevin D.	Sr VP, Operations	2026-10-15	A-Award	18	—	995
Bellezza Alisha	Sr. VP, Ind Coatings Segment	2026-10-15	A-Award	17	—	186
Beggs Jamie A.	Senior VP & CFO	2026-10-15	A-Award	9	—	55
Novo Guillermo	director	2026-10-01	A-Award	383	—	14,015

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
P — Open-market purchases	4	25	\$0.0M	Counted
M — Exercises (paired A/D)	11	18,283	—	None — mechanics
F — Tax withholding	2	8	\$0.0M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Net Buying	OPEN-MARKET SELLS \$0.0M 0 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 4 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-02-20	Foulkes Anne M.	3,594	\$0.4M
2026-02-13	Morales Vincent J	78,095	\$10.2M
2026-02-04	Morales Vincent J	29,672	\$3.7M
2026-01-29	Hagerty Chancey E.	2,250	\$0.3M
Trailing 12 mo	5 filings	118,811	\$15M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-07	SCHEDULE 13G	STATE STREET CORPORATION	6.20%	13.9M sh
2026-05-15	SCHEDULE 13G/A	Wellington Investment Advisors Holdings LLP	4.60%	10.4M sh
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.50%	16.8M sh
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	5.74%	12.9M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-25	2026-10-09
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-11	2026-10-09
Lloyd Doggett	House	BUY	\$1,001 - \$15,000	2026-09-11	2026-10-06
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2025-07-31	2025-08-04
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2025-07-31	2025-08-04
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2025-07-31	2025-08-04
HOUSE 12-MO 12 trades 11 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,051	13F SHARES 201M 90.3% of shares out	NEW / CLOSED 159 / 85 positions, QoQ	INCREASED / REDUCED 373 / 295 positions, QoQ	
PUT/CALL (13F) 0.75 option positions	FREE FLOAT 99.9% 222M sh			

2.8 · Largest Reporting 13F Managers

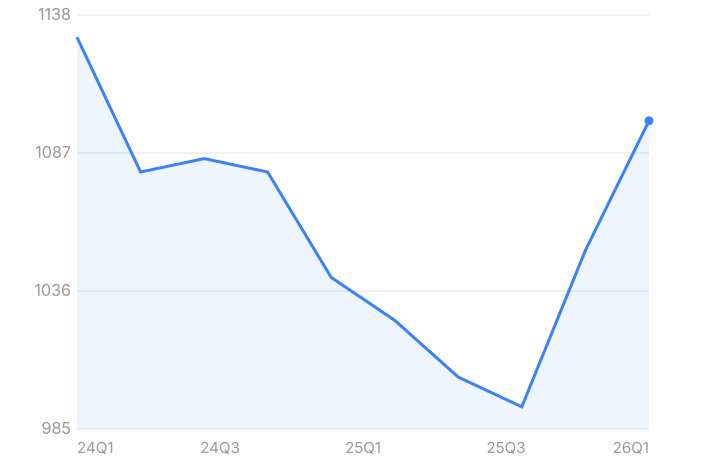
MANAGER	SHARES	VALUE
Asr Vermogensbeheer N.V.	310,883	\$32M
Td Waterhouse Canada Inc.	145,221	\$15M
Cantor Fitzgerald Investment Advis	139,895	\$15M
Mather Group, LLC.	136,567	\$14M
Wealth Enhancement Advisory Servic	92,096	\$9M
Mn Services Vermogensbeheer B.V.	65,037	\$7M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

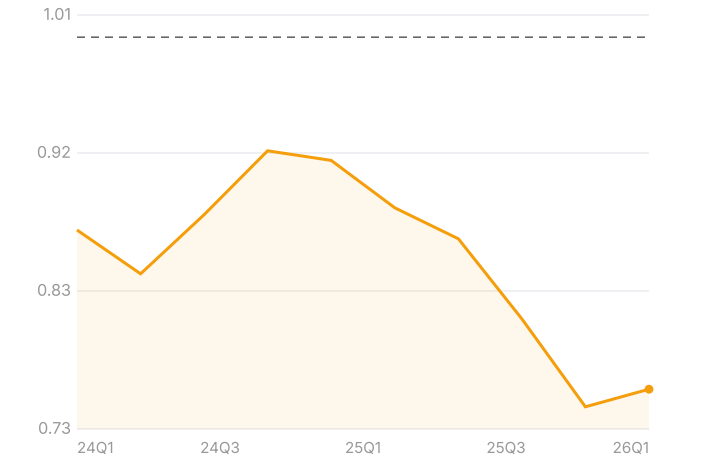
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$735M
VTI	0.0%	\$735M
VSMPX	0.0%	\$735M
VTSAX	0.0%	\$735M
VFIAX	0.0%	\$609M
VFINX	0.0%	\$609M

13F Filers Holding PPG — quarterly



Institutional Put/Call — quarterly

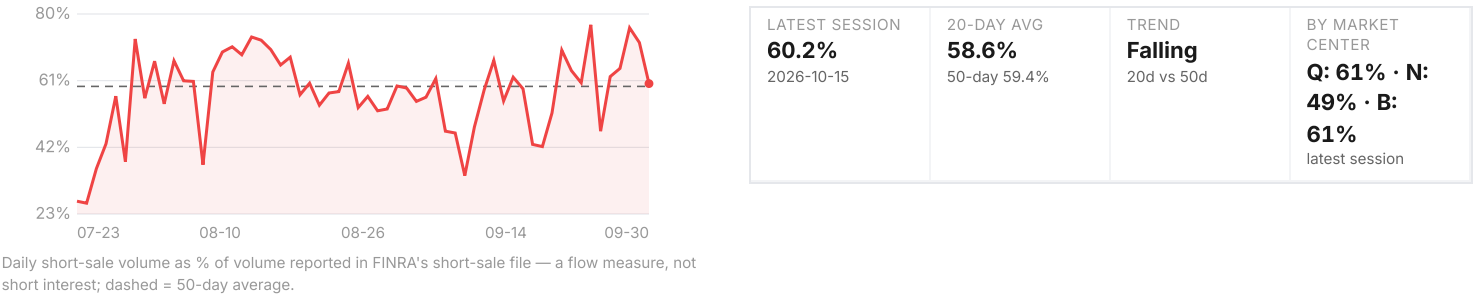


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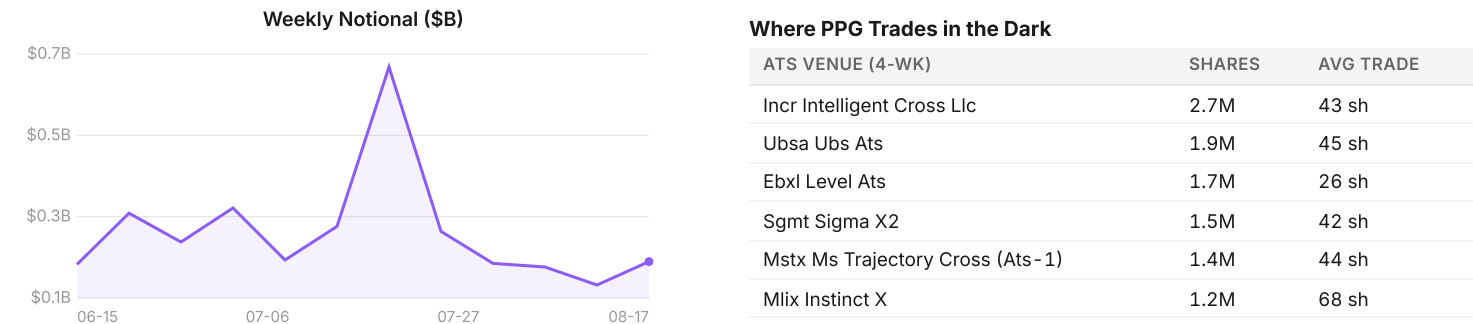
14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed



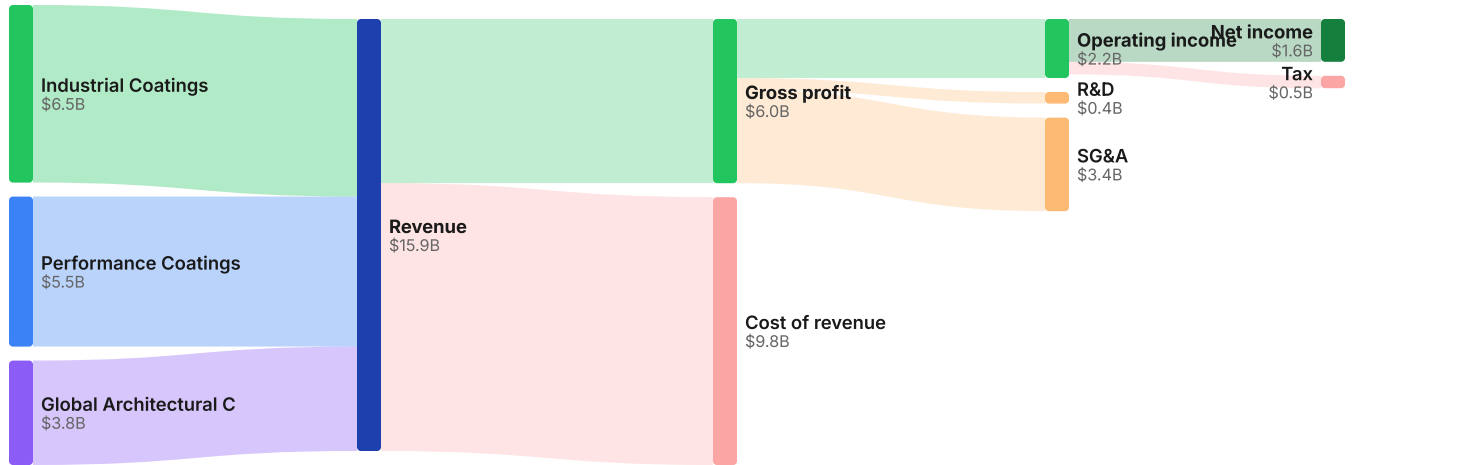
15 DARK POOL ACTIVITY

EDGE · live ATS data



16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of PPG Industries, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

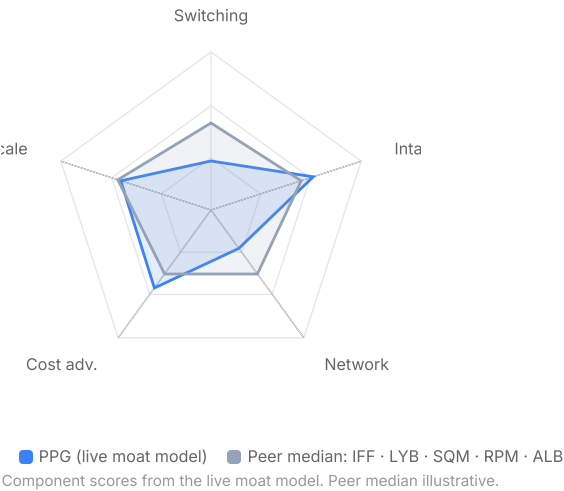
REGION	REVENUE	SHARE
North America	\$5.4B	34%
EMEA	\$5.4B	34%
Asia Pacific	\$2.9B	19%
Latin America	\$2.2B	14%

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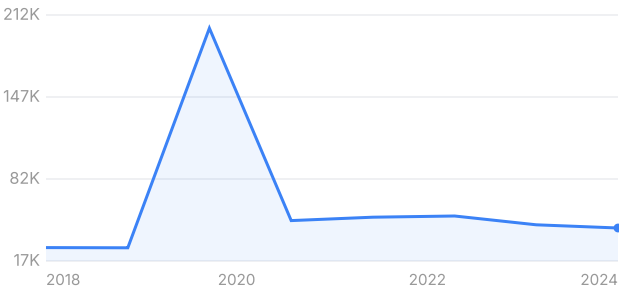
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 50/100 WEAK

Moat score 50/100 — Weak; primary source Intangible Assets.



3.8 · Employees (SEC filings)



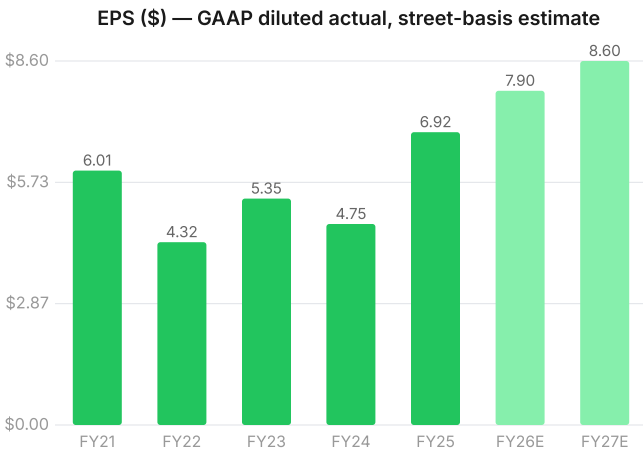
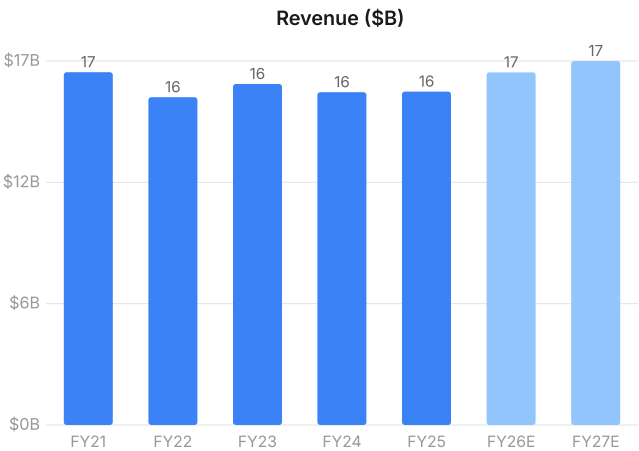
19 CORPORATE INFORMATION — KEY OFFICERS

43,500 employees

OFFICER	TITLE
Timothy Knavish	Chief Executive Officer & Chairman
Jamie A. Beggs	Senior Vice President & Chief Financial Officer
Anne Foulkes	Senior Vice President of Law & Special Projects
Karl Henrik Bergstrom	Senior Vice President of Global Architectural Coatings Segment

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

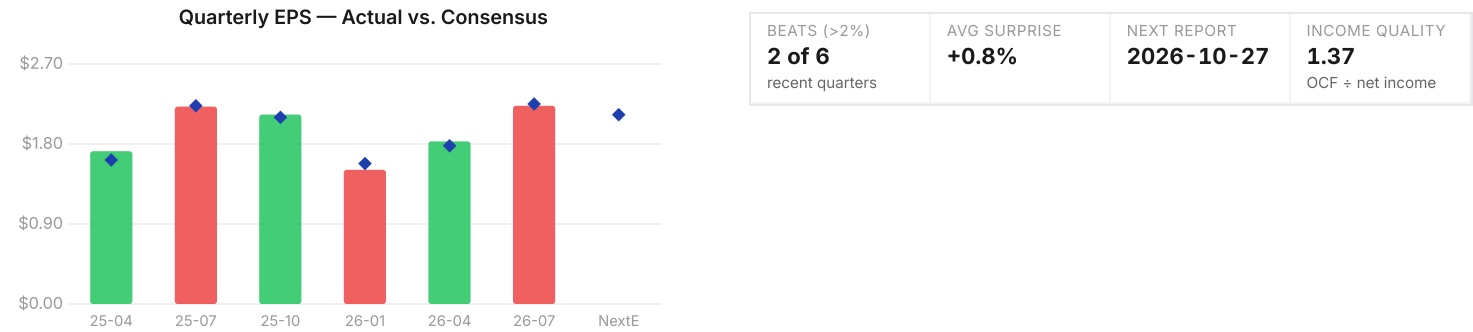


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

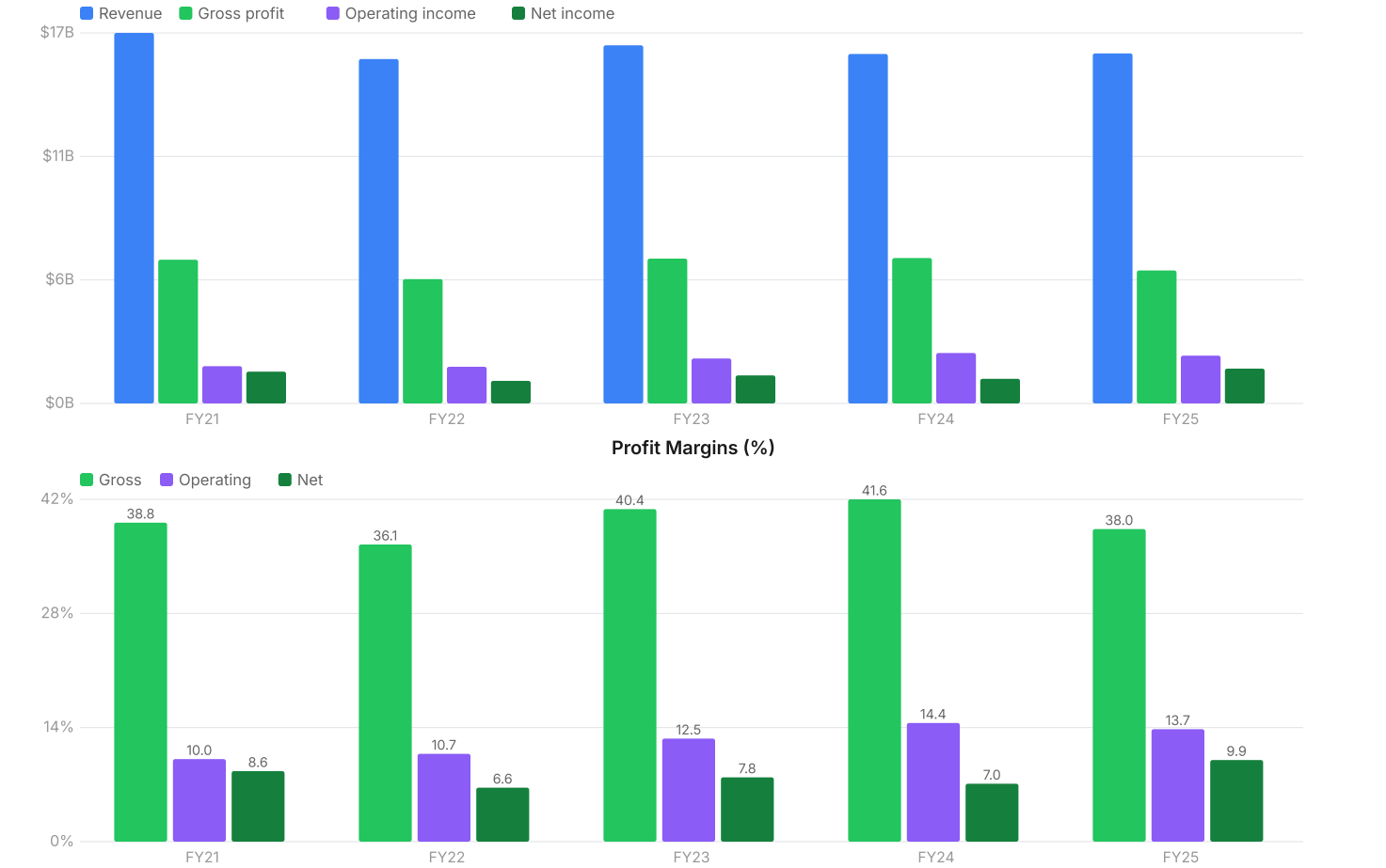
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

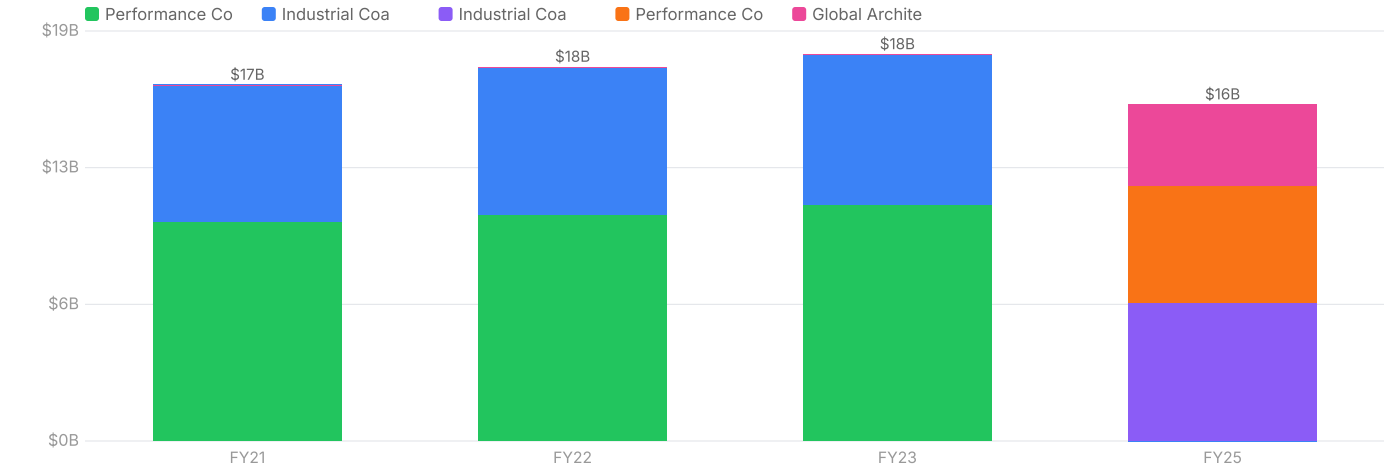
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+21.5%	-7.1%	+4.0%	-2.4%	+0.2%
Gross profit	+7.6%	-13.5%	+16.4%	+0.4%	-8.5%
Operating income	-5.3%	-1.2%	+22.1%	+12.4%	-5.2%
Net income	+35.9%	-28.7%	+23.8%	-12.1%	+41.2%

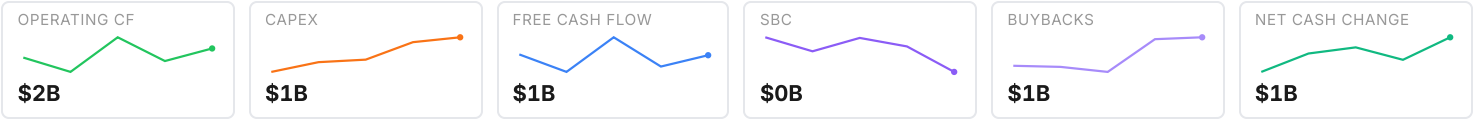
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	16.8	15.6	16.2	15.8	15.9	
Cost of revenue	10.3	10.0	9.7	9.3	9.8	
Gross profit	6.5	5.6	6.6	6.6	6.0	
R&D expense	0.4	0.4	0.4	0.4	0.4	
SG&A expense	3.8	3.0	3.6	3.4	3.4	
Operating income	1.7	1.7	2.0	2.3	2.2	
EBITDA	2.5	2.0	2.5	2.6	2.8	
D&A	0.6	0.5	0.5	0.5	0.5	
Pretax income	1.8	1.4	1.7	1.9	2.0	
Income tax	0.4	0.3	0.4	0.5	0.5	
Net income	1.4	1.0	1.3	1.1	1.6	
Diluted EPS (\$)	6.01	4.32	5.35	4.75	6.92	
Diluted shares (M)	239	237	237	235	227	

CASH FLOW TRENDS

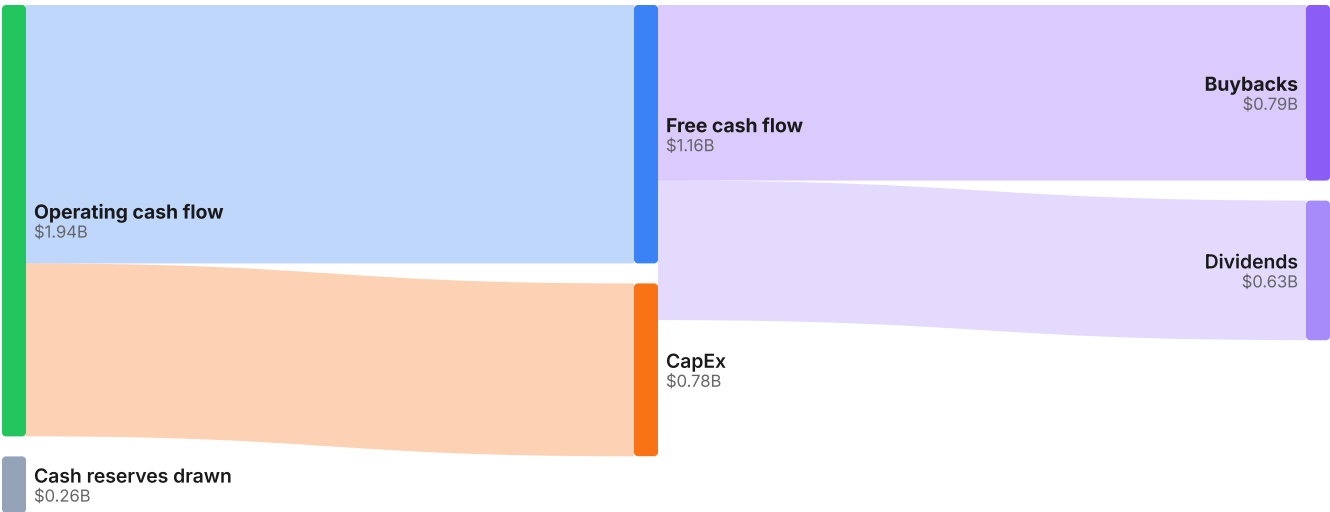
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.1	1.5	1.3	2.2	
ST investments	0.1	0.1	0.1	0.1	
Receivables (net)	3.3	3.0	3.0	3.3	
Total current assets	7.2	7.4	6.6	8.0	
PP&E (net)	4.2	4.0	4.1	0.0	
Goodwill + intangibles	8.5	8.4	7.6	0.0	
Total assets	20.7	21.6	19.4	8.0	
Accounts payable	3.5	3.3	3.0	4.0	
Short-term debt	0.3	0.3	0.9	0.8	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	4.7	5.1	5.0	4.9	
Long-term debt	6.5	5.7	4.9	6.6	
Total liabilities	14.0	13.6	12.5	11.5	
Shareholders' equity	6.7	8.0	7.0	-3.5	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.0	1.3	1.4	1.6	
D&A	0.5	0.5	0.5	0.5	
Stock-based compensation	0.0	0.1	0.0	0.0	
Working capital change	(0.4)	0.3	(0.6)	(0.1)	
Operating cash flow	1.0	2.4	1.4	1.9	
Capital expenditures	(0.5)	(0.5)	(0.7)	(0.8)	
Investing cash flow	(0.5)	(0.6)	0.1	(0.7)	
Buybacks	(0.2)	(0.1)	(0.8)	(0.8)	
Dividends paid	(0.6)	(0.6)	(0.6)	(0.6)	
Debt issuance / (repay)	0.4	(0.9)	(0.0)	0.9	
Financing cash flow	(0.4)	(1.6)	(1.4)	(0.5)	
Free cash flow	0.5	1.9	0.7	1.2	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	24.0%	15.9%	17.6%	15.3%	97.2%	19%	
ROA	7.0%	4.9%	6.0%	5.4%	11.5%	7.0%	
ROIC	10.6%	10.0%	12.2%	14.1%	93.0%	8.8%	
Gross margin	38.8%	36.1%	40.4%	41.6%	38.0%	40.1%	
Operating margin	10.0%	10.7%	12.5%	14.4%	13.7%	12.5%	
Net margin	8.6%	6.6%	7.8%	7.0%	9.9%	9.6%	
EBITDA margin	14.9%	13.0%	15.1%	16.3%	17.7%	16.9%	
FCF margin	7.1%	2.5%	10.2%	4.5%	7.3%	—	
VALUATION							
P/E	26.35	27.16	26.67	24.43	14.64	15.3	
P/B	6.03	4.23	4.32	4.02	-6.51	2.8	
P/S	2.26	1.58	1.86	1.78	1.45	1.45	
P/FCF	31.84	62.62	18.19	39.23	19.84	17.0	
EV/EBITDA	17.75	16.34	15.24	12.65	10.06	10.7	
EV/Revenue	2.64	1.95	2.13	2.11	1.78	1.8	
Earnings yield	3.8%	3.7%	3.7%	4.1%	6.8%	6.57%	
FCF yield	3.1%	1.6%	5.5%	2.5%	5.0%	5.90%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.42	1.52	1.47	1.31	1.62	1.58	
Quick ratio	0.97	1.04	1.09	0.94	1.22	1.15	
Debt / equity	1.19	1.16	0.84	0.94	-2.10	0.88	
Debt / assets	35.0%	36.8%	30.5%	32.9%	93.6%	33.1%	
Net debt / EBITDA	2.56	3.08	1.97	1.97	1.86	2.13	
Interest coverage	16.00	9.27	8.08	8.51	9.49	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.82	0.84	0.86	0.74	1.16	0.73	
Receivables turnover	6.59	6.41	6.70	6.00	5.46	4.2	
DSO (days)	55	57	54	61	67	87	
DPO (days)	122	119	115	129	135	—	
Cash conversion cycle	2	12	11	9	6	170	
GROWTH (YoY)							
Revenue growth	21.5%	5.1%	3.4%	-16.2%	3.9%	—	
Net income growth	35.9%	-28.7%	23.8%	-12.1%	41.2%	—	
EPS growth	35.5%	-27.9%	23.4%	-11.0%	46.9%	—	
FCF growth	-34.8%	-62.6%	318.4%	-62.7%	67.3%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	6.02	4.34	5.35	4.76	7.00	7.05	
Book value / share	26.28	27.86	33.00	28.96	-15.73	38.52	
Revenue / share	70.24	74.61	76.89	65.24	70.49	73.64	
FCF / share	4.98	1.88	7.85	2.97	5.16	6.31	
Cash / share	4.48	4.88	6.61	5.80	9.85	7.15	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.6%	0.7%	0.3%	2.8%	3.4%	1.56%	
Altman Z-Score	4.06	3.84	4.16	4.13	4.61	3.7	
Piotroski F-Score	6	6	7	4	8	7/9	
Beneish M-Score	-2.22	-2.46	-2.85	-1.92	-3.52	-2.57	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	3.7	Safe (>2.99)	Safe	
Income quality	1.37	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.57	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.77	Revenue stability	0.01
Interest burden		0.91	Earnings stability	0.00
Operating margin		13.7%	Earnings persistence	0.50
Asset turnover		0.74×	Revenue CAGR 3y	-2.8%
Financial leverage		2.79×	EPS CAGR 3y	8.0%
= ROE		20%	FCF CAGR 3y	4.8%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.56%	DIVIDEND YIELD 2.67%	TOTAL SHAREHOLDER RETURN 3.91% cash yield	SBC / REVENUE 0.2% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
IFF	\$23.1B	83.2	2%	2.6%	-11.7%	8/9	+45.7%
LYB	\$20.7B	-57.2	-3%	6.1%	-11.3%	3/9	+43.6%
SQM	\$17.2B	12.5	24%	26.7%	+59.3%	7/9	+35.6%
RPM	\$12.7B	18.4	21%	11.6%	+6.0%	6/9	-11.1%
ALB	\$11.3B	198.9	2%	27.5%	+18.3%	7/9	—
SOLS	\$9.4B	44.5	15%	10.4%	—	4/9	—
ESI	\$8.5B	47.7	7%	7.9%	+26.6%	4/9	—
APD	\$66.7B	-1440.3	-0%	-45.6%	+4.5%	5/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

38 Analysts



MEAN TARGET (QTR) \$128.00 7 targets	TARGET VS. PRICE +19.2% last-quarter mean	NEXT REPORT 2026-10-27 street \$2.13
---	--	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$16.80B	\$16.98B / \$16.17B	\$7.90	\$7.97 / \$7.76	13
FY2027	\$17.33B	\$17.86B / \$17.01B	\$8.60	\$8.85 / \$8.35	13
FY2028	\$17.86B	\$18.43B / \$17.37B	\$9.41	\$9.69 / \$8.95	5

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$129.00	+20.2%	4
Last Quarter	\$128.00	+19.2%	7
Last Year	\$126.80	+18.1%	20
All Time	\$145.92	+35.9%	71

Rolling mean of published targets vs. last close \$107.34. Aggregated from StreetInsider, Benzinga, Investing.

Third-Party Composite Rating

A-

DCF5/5

ROE5/5

ROA5/5

DEBT/EQ1/5

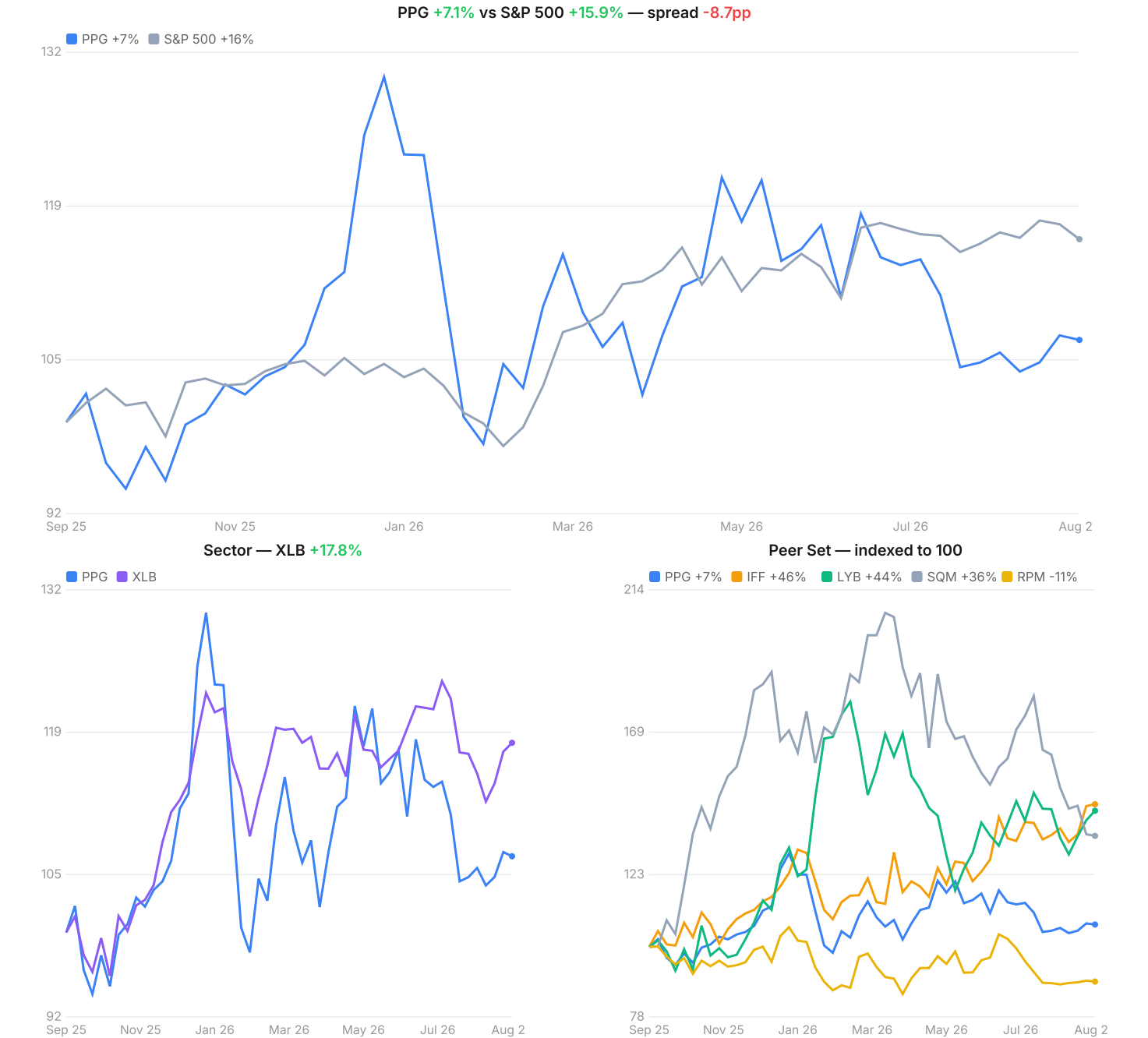
P/E2/5

P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

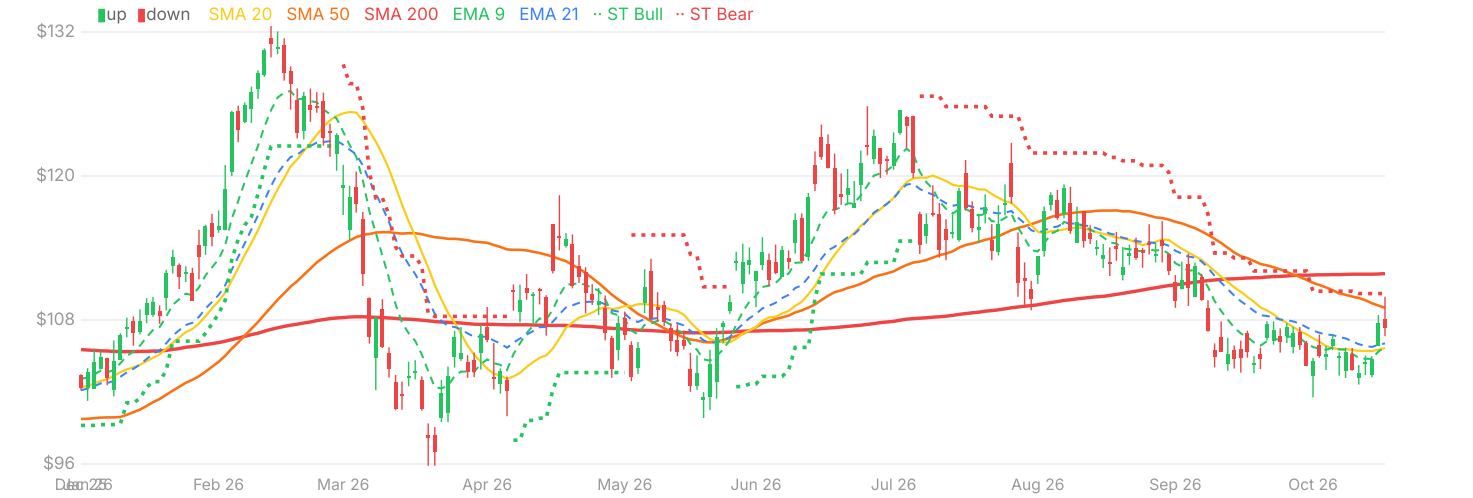
site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$105.78	+1.56	+1.47%	Above
SMA 50	\$109.08	-1.74	-1.60%	Below
SMA 200	\$111.90	-4.56	-4.08%	Below
EMA 9	\$105.86	+1.48	+1.40%	Above
EMA 21	\$106.16	+1.18	+1.11%	Above
EMA 50	\$108.36	-1.02	-0.94%	Below
EMA 200	\$110.54	-3.20	-2.89%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 64/100 composite

TECHNICAL VERDICT

LEAN BULLISH

Power Score +29

16 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

44

91

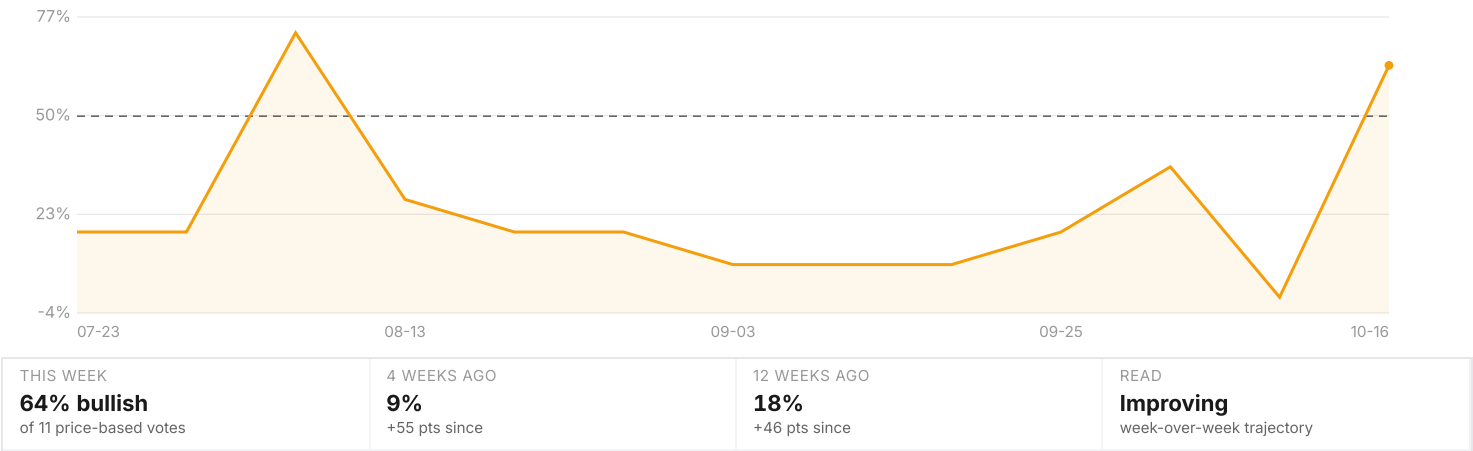
81

50

50

LEAN BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



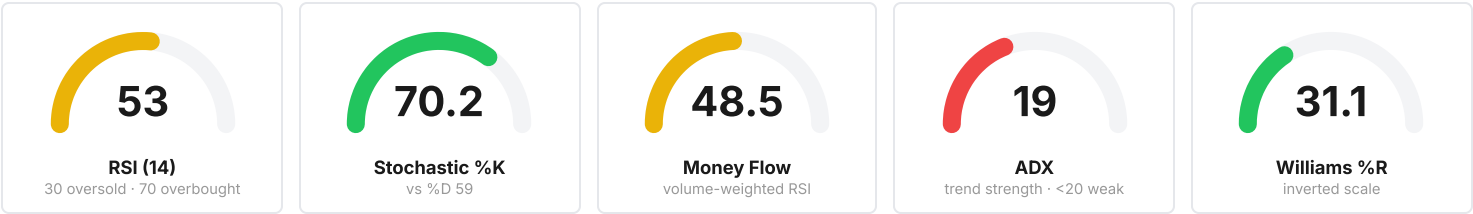
INDICATOR VOTE GRID

16 bull / 6 bear

● Price vs SMA 20	\$105.78	● Price vs SMA 50	\$109.08	● Price vs SMA 200	\$111.90
● EMA 9/21 Cross	105.9/106.2	● SMA 50/200	Death	● ADX Direction	ADX 19
● Supertrend	\$110	● Parabolic SAR	\$102	● SMA Slope	0.140
● RSI	53.0	● Stochastic K/D	70/59	● StochRSI K/D	86/67
● Williams %R	-31	● CCI	136	● TSI vs Signal	-10.4
● CMO	6.1	● ROC	2.16%	● OBV Signal	Accum
● Chaikin MF	0.180	● MFI	49	● Force Index	0M
● Elder Ray Bull	3.84				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$107.42 / \$108.88 / \$109.94	S1 / S2	\$106.36 / \$104.90
Bollinger (20,2)	\$103.19 – \$108.37	Squeeze	ON
52-wk range	\$93.05 – \$132.67	Off 52-wk high	-19.0%
ATR (14)	\$2.39 (2.2%)	Historical vol	19.1%

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34 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
-1.4% Jan 35%	-0.9% Feb 60%	+1.3% Mar 62%	+2.7% Apr 55%	-0.2% May 50%	-0.1% Jun 55%	+1.4% Jul 50%	-0.1% Aug 45%	-0.7% Sep 45%	+2.4% Oct 55%	+3.2% Nov 80%	+1.1% Dec 55%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		PPG	S&P 500
Weekly volatility (σ , 1y)		4.34%	1.83%
Best / worst week (1y)		+10.5% / -10.0%	—
Max drawdown (5y, monthly)		-40.0%	—
1-week VaR (95%)		-7.3%	—
Beta (5y)		1.06	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

PPG EQUITY WEATHER (LIVE)

CLOUDY · -6

Trend

Momentum

Volume

Volatility

Breadth

-40

+21

+47

-30

-38

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

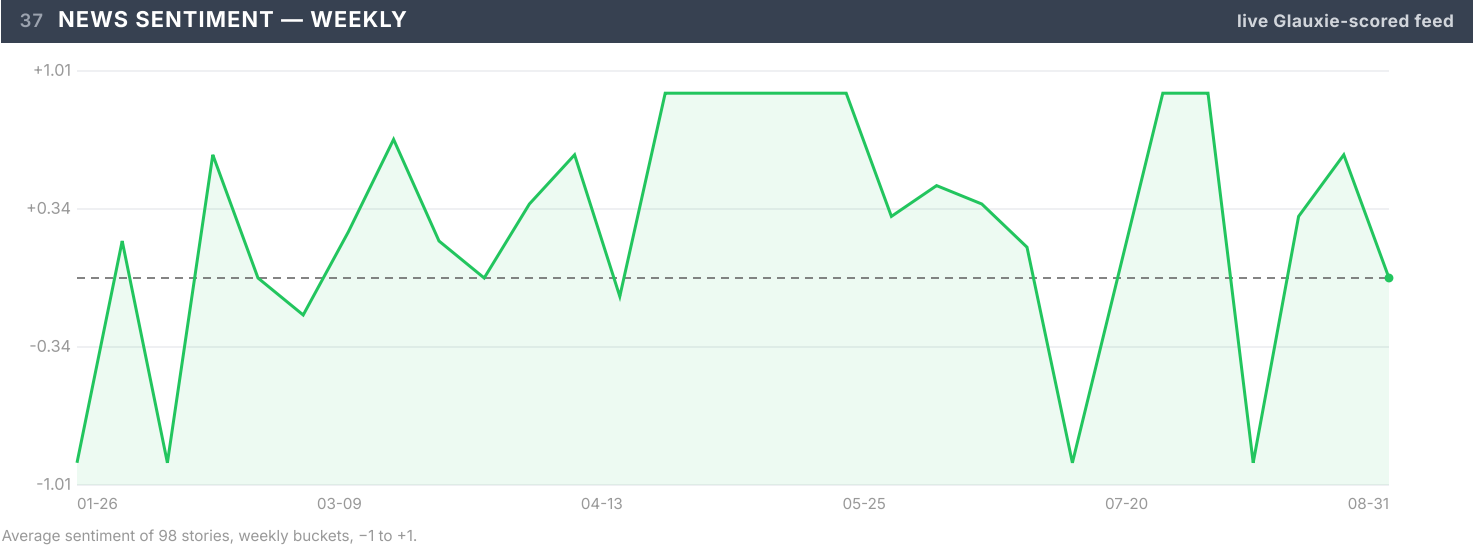
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -5.7 +15.4 vs industry	TREND -40.2 -19.2 vs industry	MOMENTUM +21.1 +41.2 vs industry	VOLUME +46.9 +45.4 vs industry
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READING	PPG	CHEMICALS - SPECIALTY N=1,191	BASIC MATERIALS N=7,383	ALL US SYMBOLS N=70,435
Overall	-5.7	-21.1	-30.9	-20.5
Trend	-40.2	-21.0	-33.0	-21.3
Momentum	+21.1	-20.1	-31.5	-15.8
Volume	+46.9	+1.5	-34.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

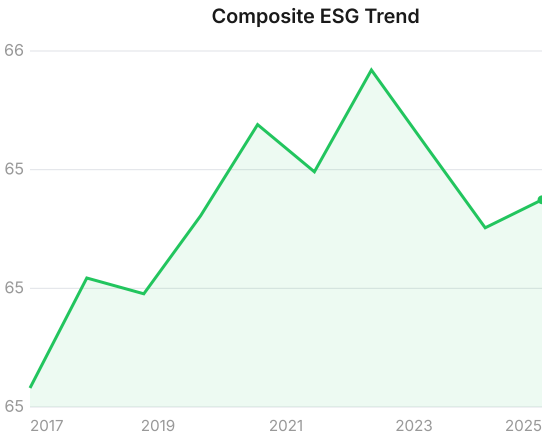
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
T. M. Knavish Chairman and Chief Executive O	\$14.9M	62% equity+incentive
V. J. Morales Senior Vice President and Chie	\$5.5M	55% equity+incentive
A. M. Foulkes Senior Vice President Legal an	\$3.1M	51% equity+incentive
K. H. Bergström Senior Vice President, Globa	\$2.5M	46% equity+incentive
K. D. Braun Senior Vice President, Operation	\$2.4M	51% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	61
Social	67
Governance	68
Composite ESG	65



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-28	Earnings Release; Exhibits	2.02,9.01
2026-04-28	Officer/Director Change; Exhibits	5.02,9.01
2026-04-28	Earnings Release; Exhibits	2.02,9.01
2026-04-21	Officer/Director Change; Shareholder Vote; Exhibits	5.02,5.07,9.01
2026-04-15	Earnings Release; Exhibits	2.02,9.01
2026-01-27	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-12-11	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2025-12-01	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-16 to 2026-04-28
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	119 rows · 1996 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-30 to 2026-10-15
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-04-29 to 2026-08-07
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.