

Phillips 66 (PSX)

Energy / Oil & Gas Refining & Marketing · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$293.17 2026-10-16	MARKET CAP \$117.5B VOLUME 2.6M	52-WK HIGH \$297.42 52-WK LOW \$126.92	TRAILING PE 16.6 P/S 0.77	GROSS MARGIN 9.8% NET MARGIN 4.6%	ROE 24% ROIC 13%	PIOTROSKI 8/9 ALTMAN Z 4.4	1-YR RETURN +130.3% 5-YR RETURN +283.2%
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Phillips 66 operates as a diversified energy company, specializing in both manufacturing and logistics. Its comprehensive business model is structured across four primary segments: Midstream, Chemicals, Refining, and Marketing & Specialties (M&S). The Midstream division manages the vital infrastructure for transporting and processing various energy commodities. This includes moving crude oil and other feedstocks, delivering refined petroleum products to market, offering terminaling and storage solutions, and handling natural gas liquids (NGLs) through processes like transportation, storage, fractionation, export, and marketing. It also provides fee-based processing services and oversees the gathering, processing, transportation, and marketing of natural gas. The Chemicals segment is dedicated to the production and distribution of a broad spectrum of chemical products. This encompasses olefins like ethylene, aromatics and styrenics such as benzene, cyclohexane, styrene, and polystyrene, alongside various specialty chemicals. These specialty products include organosulfur compounds, solvents, catalysts, and chemicals utilized in drilling and mining operations. Through its Refining segment, Phillips 66 transforms crude oil and other feedstocks into essential petroleum products. These include different grades of gasoline, distillates, aviation fuels, and renewable fuels, processed at its network of 12 refineries located in the United States and Europe. The Marketing & Specialties (M&S) segment focuses on the procurement, resale, and marketing of refined petroleum products like gasolines, distillates, and aviation fuels, primarily serving markets in the United States and Europe. This segment also manufactures and distributes specialized products, including base oils and lubricants. Phillips 66, founded in 1875, is headquartered in Houston, Texas.

SECTOR Energy INDUSTRY Oil & Gas Refining & Marketing EXCHANGE NYSE MARKET CAP \$117.5B EMPLOYEES 12,600 (SEC-filed) CEO Mark E. Lashier
IPO 2012-04-12 COUNTRY US
2331 CityWest Boulevard, Houston, TX 77042 · Tel 832 765 3010 · [phillips66.com](https://www.phillips66.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

71 / 100

Street mean **\$270.63** (16 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

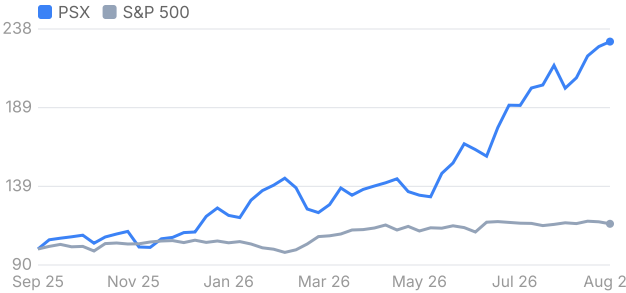
TWO-WAY FLOW

\$0.1M buys against \$49.6M sells / 6 mo

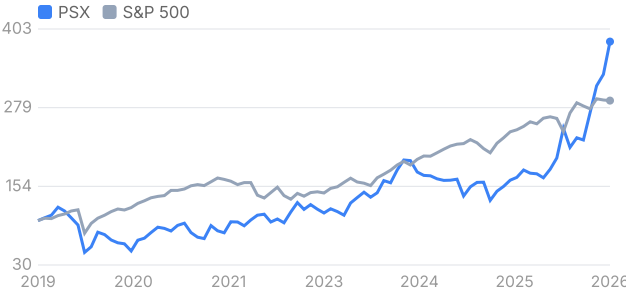
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **PSX +130.3%** · **S&P 500 +15.9%** · spread **+114.5pp**



7 Years vs S&P 500 · **PSX +283.2%** · **S&P 500 +189.9%** · spread **+93.3pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
71
OF 100

Score Breakdown

Profitability	44/100
Growth	71/100
Momentum	94/100
Quality	78/100
Earnings Quality	88/100
Balance Sheet	65/100
Value	76/100
Risk (safety)	90/100
Overall	70.9/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
VLO	74
MPC	72
DINO	75
EQNR	63
BP	51
WMB	45
PSX	71

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

71 / 100

IS Score 70.9 / 100 · +0.0 from peak of 71

Quarter	Business Quality
23 Q1	73
23 Q2	65
23 Q3	40
23 Q4	38
24 Q1	33
24 Q2	42
24 Q3	38
24 Q4	40
25 Q1	35
25 Q2	35
25 Q3	58
25 Q4	42
26 Q1	71

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 81 / 100 · Power +62 · 19 of 22 indicator votes bullish

Date	Price Structure
07-23	103%
08-13	42%
09-03	103%
09-25	42%
10-16	103%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 71 and price structure at 81 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 70.9	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 36 → 57 → 42 → 71	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,132 → now 2,114	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

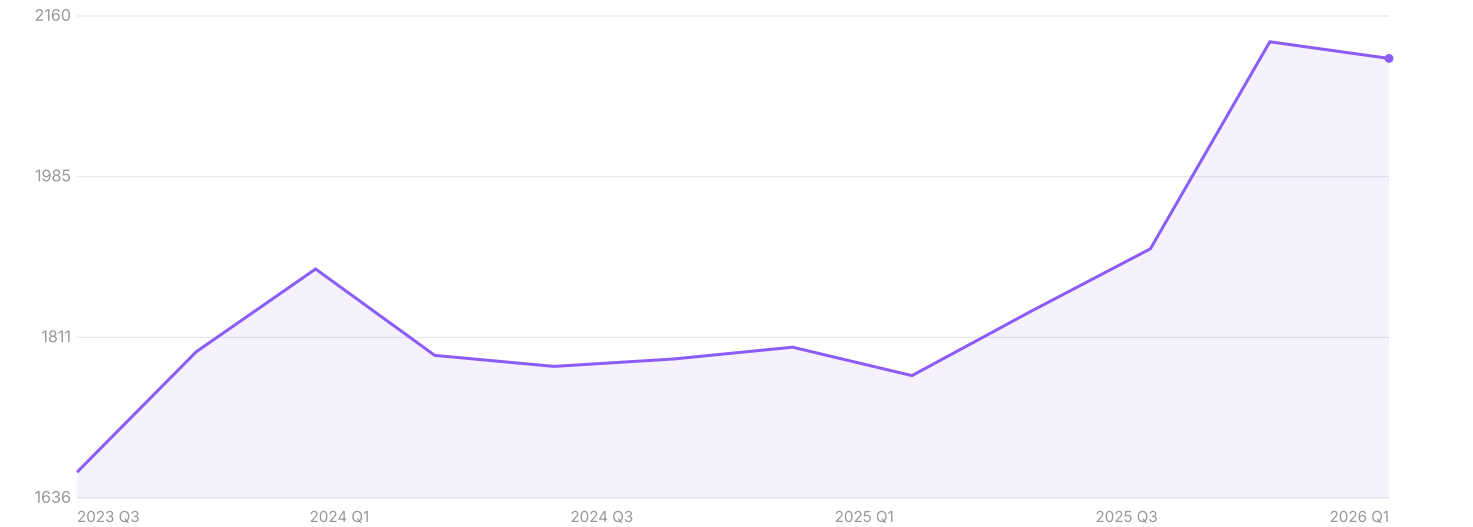
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 1 \$0.03M
ETF FUNDS (30D) 1233 up / 989 down net +244 funds	INSTITUTIONS ADDED (13F) -18 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,132 · latest 2,114 (-18 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,114	321.9M	\$53.1B	80.3%
2026 Q1	2,132	313.1M	\$55.8B	78.1%
2025 Q4	1,907	309.4M	\$39.1B	77.2%
2025 Q3	1,839	306.1M	\$40.6B	76.3%
2025 Q2	1,769	315.6M	\$36.2B	78.7%
2025 Q1	1,800	308.2M	\$36.9B	76.9%
2024 Q4	1,787	307.1M	\$34.1B	76.6%
2024 Q3	1,779	303.1M	\$39.5B	75.6%
2024 Q2	1,791	313.3M	\$43.7B	78.1%
2024 Q1	1,885	321.3M	\$51.3B	80.1%
2023 Q4	1,795	328.4M	\$43.5B	81.9%
2023 Q3	1,664	320.8M	\$38.3B	80.0%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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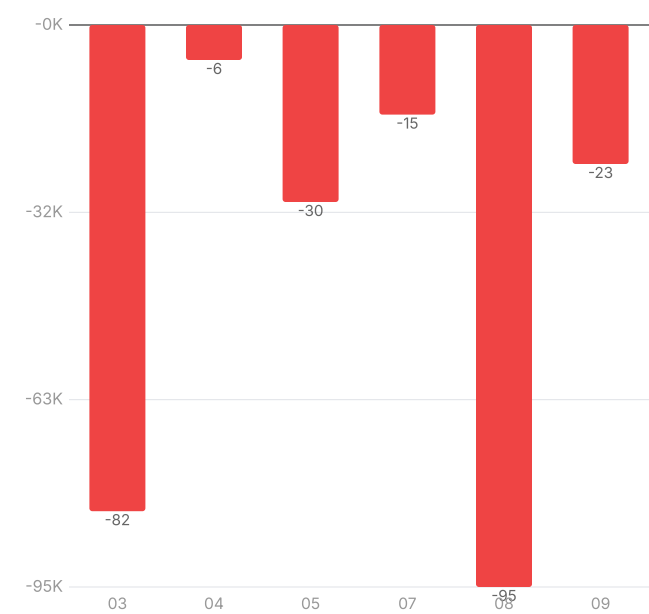
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Mandell Brian	Executive Vice President	2026-09-16	EXERCISE	23,400	\$1.75M	84,995
Mandell Brian	Executive Vice President	2026-09-16	SELL	23,400	\$6.20M	61,595
Mandell Brian	Executive Vice President	2026-09-16	EXERCISE	23,400	\$1.75M	0
Kluppel Ann M	SVP & Controller	2026-09-10	GIFT	40	—	25,361
Harbison Richard G	EVP, Refining	2026-08-12	EXERCISE	13,500	\$1.01M	52,594
Harbison Richard G	EVP, Refining	2026-08-12	EXERCISE	14,800	\$1.32M	67,394
Harbison Richard G	EVP, Refining	2026-08-12	EXERCISE	23,800	\$2.39M	91,194
Harbison Richard G	EVP, Refining	2026-08-12	SELL	52,100	\$11.66M	39,094

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	21	247,285	\$49.6M	Counted
P — Open-market purchases	2	350	\$0.1M	Counted
M — Exercises (paired A/D)	17	237,884	\$21.0M	None — mechanics
F — Tax withholding	1	5,885	\$1.0M	None — compensation
G — Gifts	1	40	—	None

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Two-Way Flow	OPEN-MARKET SELLS \$49.6M 21 txns / 6 mo	OPEN-MARKET BUYS \$0.1M 2 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-09-16	Brian Mandell	23,400	\$6.2M
2026-08-12	Richard G. Harbison	52,100	\$11.7M
2026-08-11	Brian Mandell	3,300	\$0.7M
2026-08-11	Brian Mandell	30,000	\$6.5M
Trailing 12 mo	27 filings	358,453	\$65M

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11 13D / 13G STAKES				COND
FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.52%	30.1M sh
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	5.53%	22.2M sh
2026-04-03	SCHEDULE 13D	Link Co	10.00%	0.0M sh
2025-10-30	SCHEDULE 13G/A	The Vanguard Group	12.79%	51.7M sh

12 CONGRESSIONAL TRADING				EDGE · STOCK Act	
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Jefferson Shreve	House	SELL	\$15,001 - \$50,000	2025-05-11	2025-06-23
Jefferson Shreve	House	BUY	\$15,001 - \$50,000	2025-04-06	2025-05-09
Greg Landsman	House	SELL	\$15,001 - \$50,000	2024-10-15	2024-11-15
Alan Armstrong	Senate	SELL	\$50,001 - \$100,000	2026-03-27	2026-07-21
Alan Armstrong	Senate	SELL	\$50,001 - \$100,000	2026-03-27	2026-07-20
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2025-01-17	2025-02-13
HOUSE 12-MO 0 trades None purchases		SENATE 12-MO 2 trades 0 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

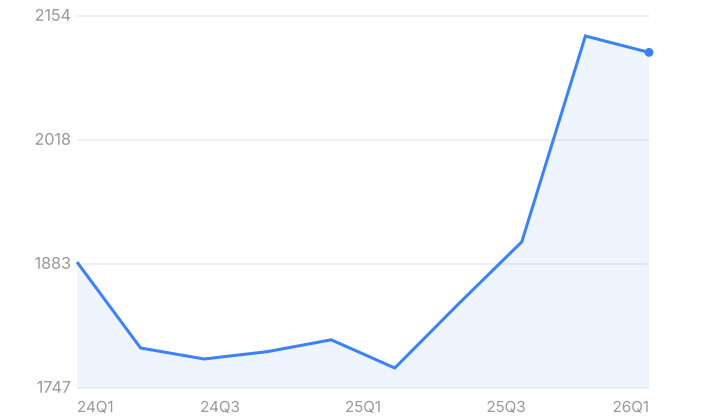
13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 2,132	13F SHARES 313M 78.1% of shares out	NEW / CLOSED 353 / 95 positions, QoQ	INCREASED / REDUCED 689 / 745 positions, QoQ	
PUT/CALL (13F) 1.14 option positions	FREE FLOAT 99.4% 398M sh			

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Zwj Investment Counsel Inc	298,505	\$76M
Artemis Investment Management Llp	210,381	\$54M
Fort Washington Investment Advisor	185,111	\$47M
Wealth Enhancement Advisory Servic	174,760	\$43M
Assenagon Asset Management S.A.	170,724	\$44M
Chickasaw Capital Management Llc	129,559	\$33M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

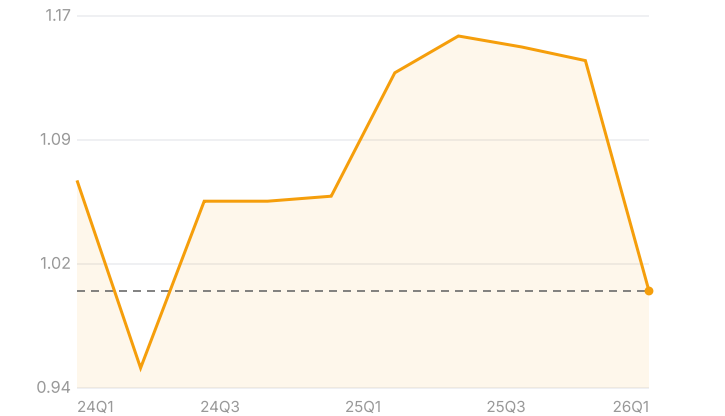
13F Filers Holding PSX — quarterly



2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$3.2B
VTI	0.1%	\$3.2B
VSMPX	0.1%	\$3.2B
VT SAX	0.1%	\$3.2B
VFINX	0.2%	\$2.7B
VFFSX	0.2%	\$2.7B

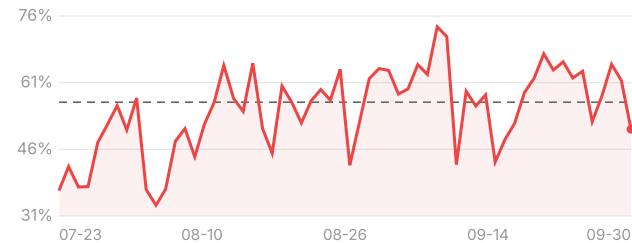
Institutional Put/Call — quarterly



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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed



LATEST SESSION
50.2%
2026-10-15

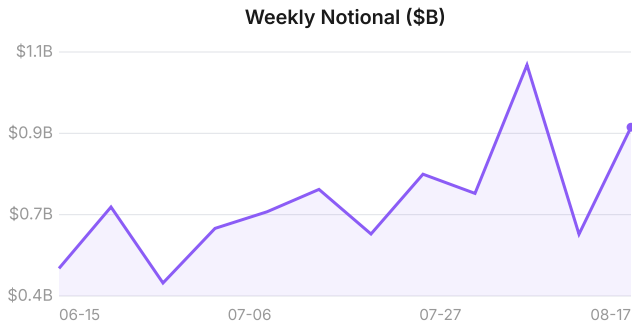
20-DAY AVG
57.7%
50-day 56.3%

TREND
Rising
20d vs 50d

BY MARKET CENTER
Q: 50% · N: 62% · B: 44%
latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

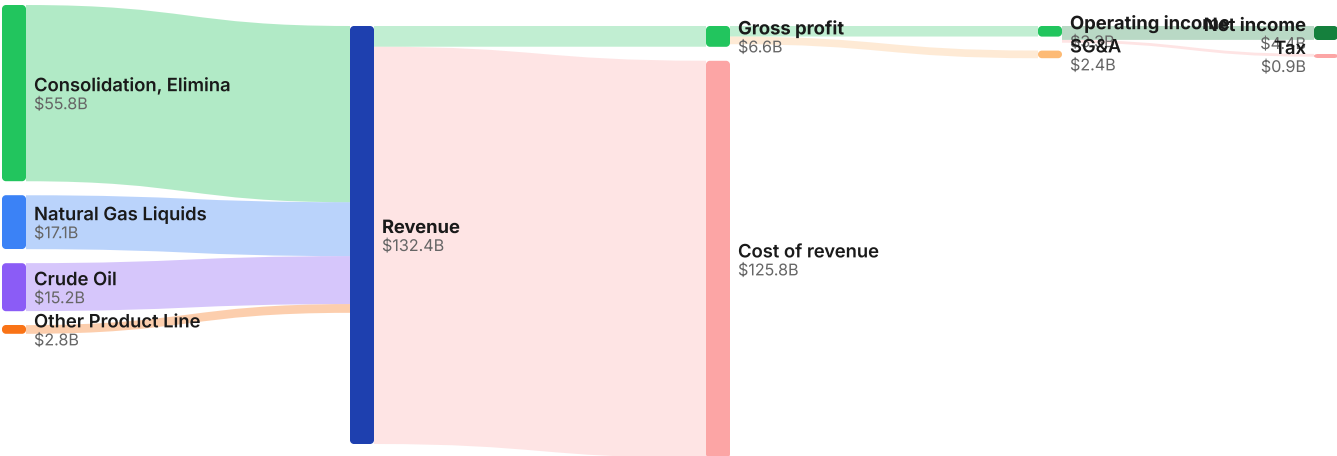


Where PSX Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	2.2M	45 sh
Sgmt Sigma X2	1.8M	38 sh
Ebxl Level Ats	1.4M	23 sh
Incr Intelligent Cross Llc	1.1M	38 sh
Mstx Ms Trajectory Cross (Ats - 1)	1.0M	30 sh
Mspl Ms Pool (Ats - 4)	0.9M	136 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Phillips 66 revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

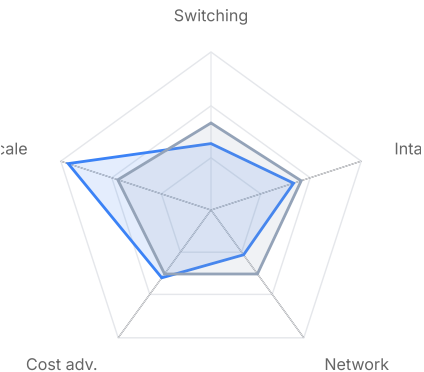
REGION	REVENUE	SHARE
UNITED STATES	\$104.3B	79%
UNITED KINGDOM	\$13.2B	10%
Other Geographical Areas	\$9.9B	7%
GERMANY	\$5.0B	4%

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18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 54/100 WEAK

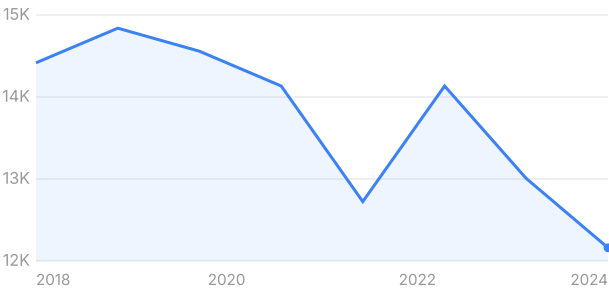
Moat score 54/100 — Weak; primary source Efficient Scale.



■ PSX (live moat model) ■ Peer median: VLO · MPC · DINO · EQNR · BP

Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



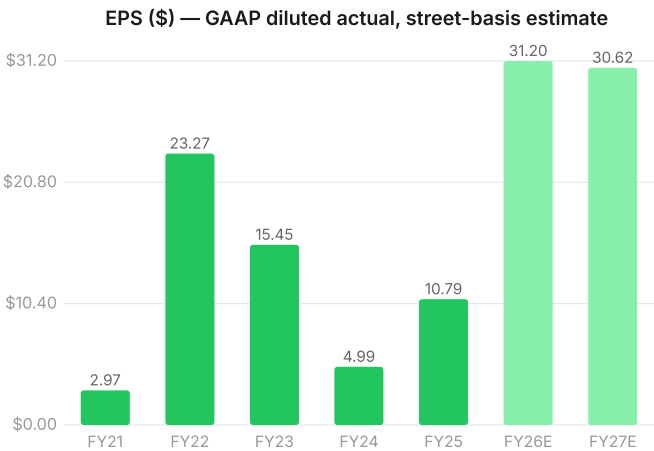
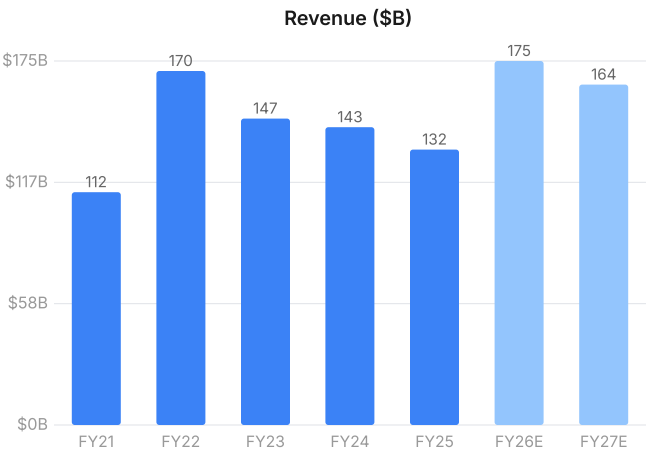
19 CORPORATE INFORMATION — KEY OFFICERS

12,600 employees

OFFICER	TITLE
Mark E. Lashier	Chief Executive Officer & Chairman
Kevin J. Mitchell	Executive Vice President & Chief Financial Officer
Donald A. Baldridge	Executive Vice President of Midstream & Chemicals
Richard G. Harbison	Executive Vice President of Refining

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

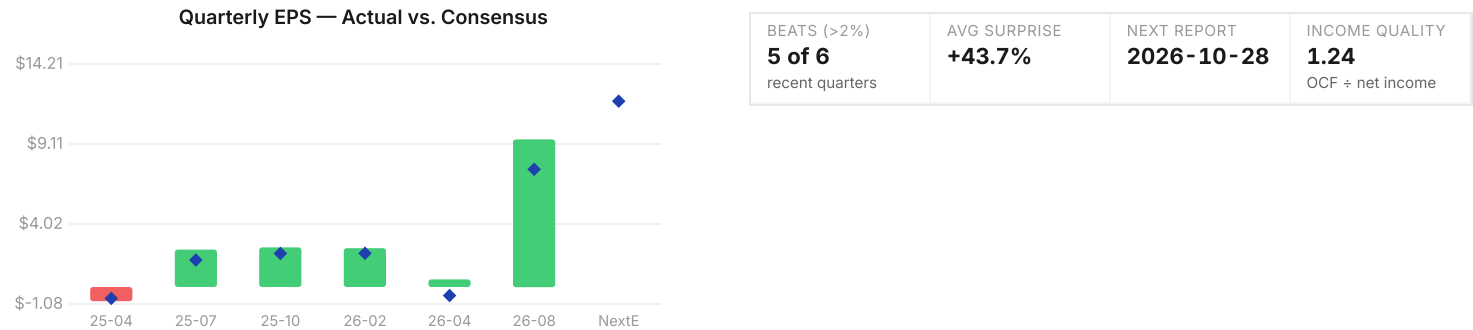


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

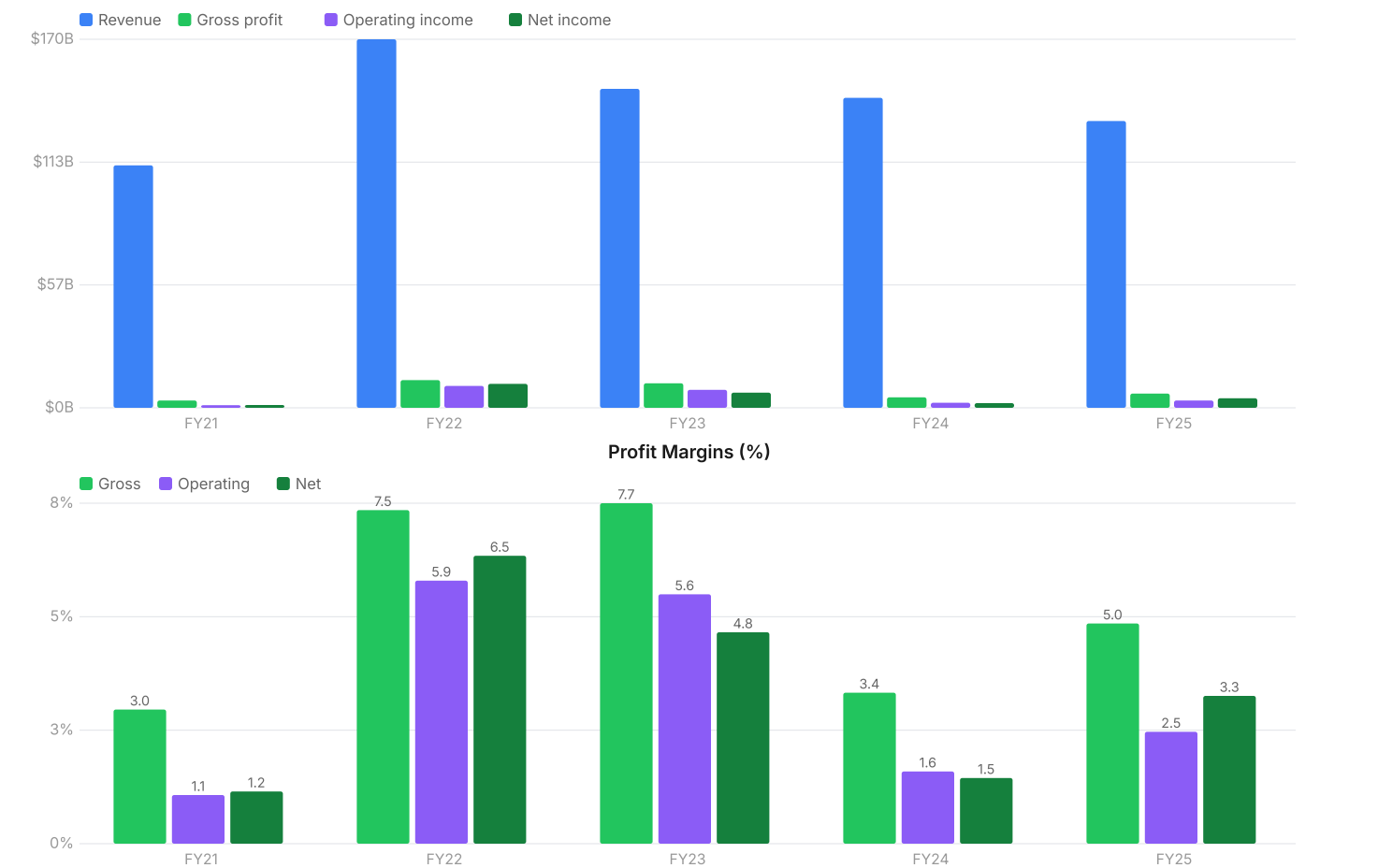
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

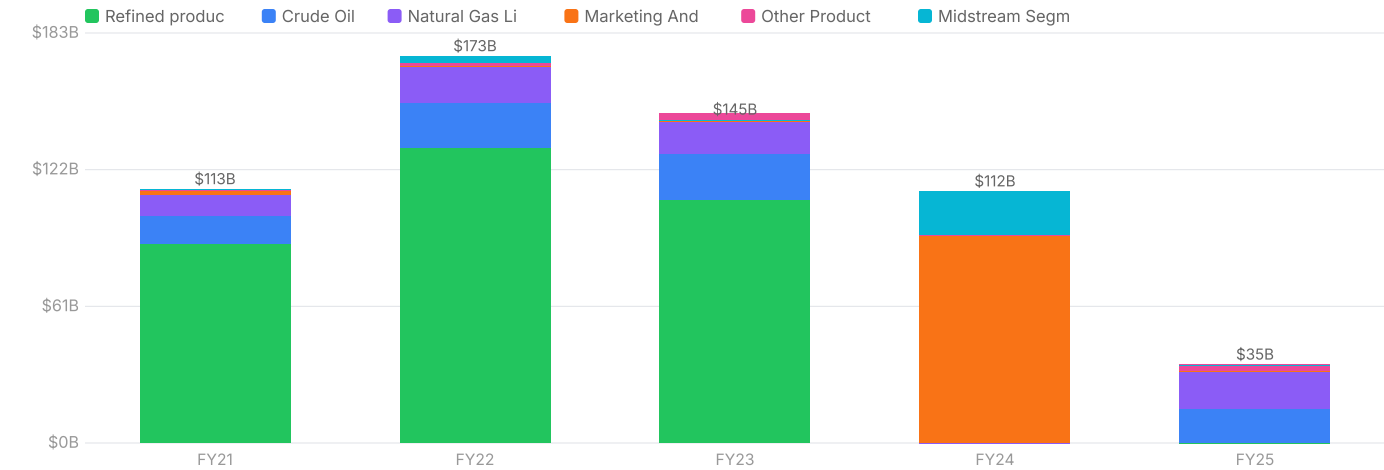
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+75.8%	+52.0%	-13.4%	-2.8%	-7.5%
Gross profit	+1777.2%	+278.0%	-11.6%	-56.9%	+34.9%
Operating income	-167.0%	+722.3%	-17.9%	-71.9%	+43.4%
Net income	-133.0%	+738.3%	-36.5%	-69.8%	+108.0%

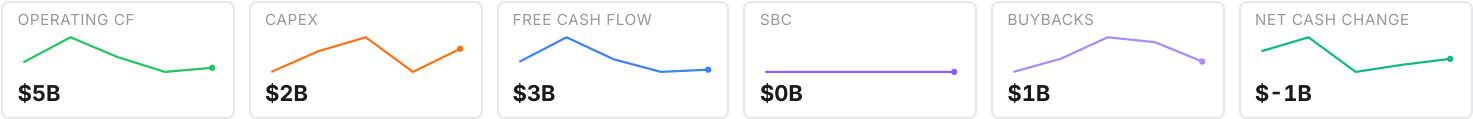
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	111.9	170.1	147.3	143.1	132.4	
Cost of revenue	108.6	157.3	136.0	138.3	125.8	
Gross profit	3.4	12.8	11.3	4.9	6.6	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.7	2.1	2.3	2.2	2.4	
Operating income	1.2	10.1	8.3	2.3	3.3	
EBITDA	4.0	16.9	12.4	6.0	9.8	
D&A	1.6	1.7	2.0	2.4	3.3	
Pretax income	1.7	14.6	9.5	2.7	5.4	
Income tax	0.1	3.2	2.2	0.5	0.9	
Net income	1.3	11.0	7.0	2.1	4.4	
Diluted EPS (\$)	2.97	23.27	15.45	4.99	10.79	
Diluted shares (M)	440	474	453	422	408	

CASH FLOW TRENDS

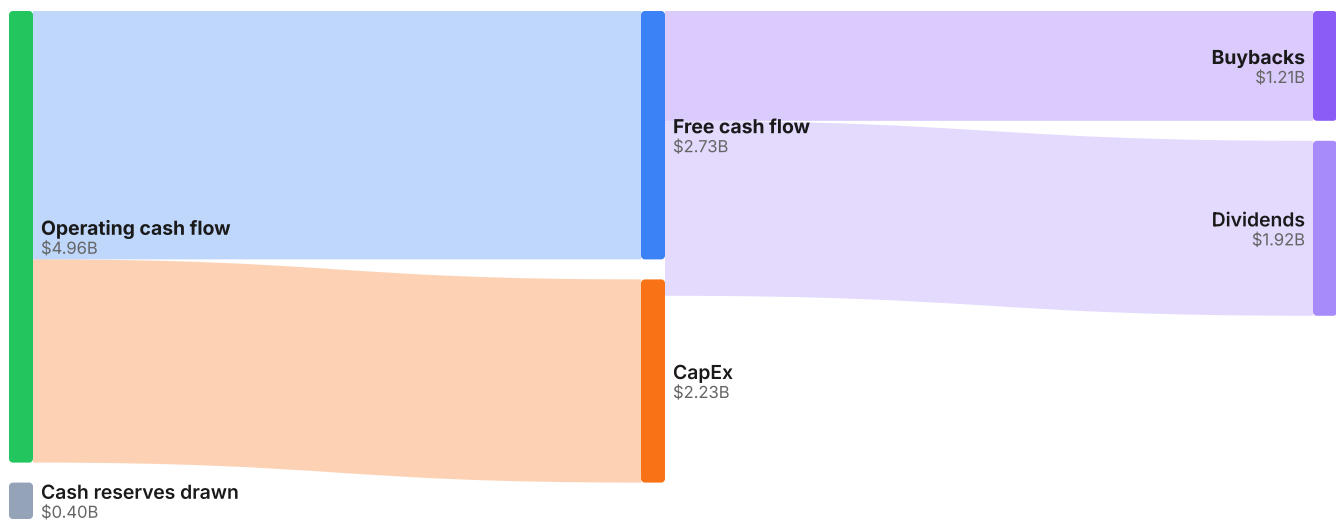
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

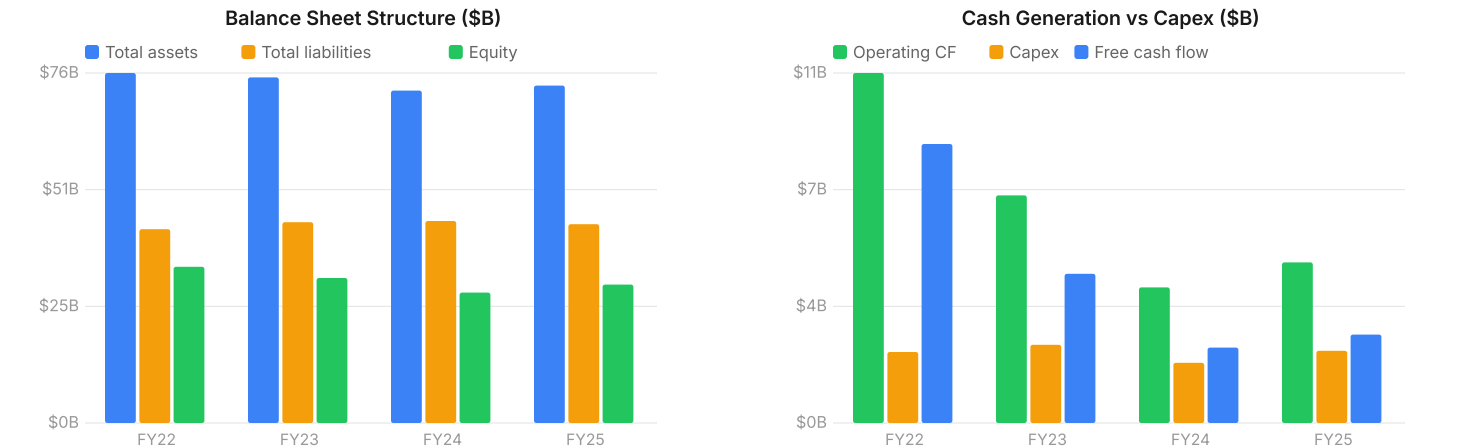
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	6.1	3.3	1.7	1.1	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	11.0	11.7	11.0	9.8	
Total current assets	21.9	19.9	17.9	17.3	
PP&E (net)	35.2	35.7	35.3	39.1	
Goodwill + intangibles	2.3	2.5	2.7	2.4	
Total assets	76.4	75.5	72.6	73.7	
Accounts payable	11.3	10.9	10.3	8.9	
Short-term debt	0.5	1.5	1.8	1.6	
Deferred revenue	1.4	1.2	0.0	0.0	
Total current liabilities	15.9	15.9	15.1	13.3	
Long-term debt	16.7	17.9	18.2	19.7	
Total liabilities	42.3	43.9	44.1	43.4	
Shareholders' equity	34.1	31.6	28.5	30.2	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	11.0	7.0	2.1	4.5	
D&A	1.7	2.0	2.4	3.3	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	0.1	(1.8)	(0.6)	(1.2)	
Operating cash flow	10.8	7.0	4.2	5.0	
Capital expenditures	(2.2)	(2.4)	(1.9)	(2.2)	
Investing cash flow	(2.0)	(5.9)	(2.5)	(2.0)	
Buybacks	(1.5)	(4.0)	(3.5)	(1.2)	
Dividends paid	(1.8)	(1.9)	(1.9)	(1.9)	
Debt issuance / (repay)	(2.4)	2.0	2.1	(0.4)	
Financing cash flow	(5.9)	(4.0)	(3.3)	(3.7)	
Free cash flow	8.6	4.6	2.3	2.7	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	6.9%	45.3%	23.4%	7.3%	15.6%	24%	
ROA	2.4%	16.7%	9.2%	2.9%	6.0%	8.7%	
ROIC	3.6%	19.3%	13.6%	3.1%	5.6%	12.7%	
Gross margin	3.0%	7.5%	7.7%	3.4%	5.0%	9.8%	
Operating margin	1.1%	5.9%	5.6%	1.6%	2.5%	6.7%	
Net margin	1.2%	6.5%	4.8%	1.5%	3.3%	4.6%	
EBITDA margin	3.5%	9.9%	8.4%	4.2%	7.4%	8.3%	
FCF margin	3.7%	5.1%	3.1%	1.6%	2.1%	—	
VALUATION							
P/E	20.96	4.02	7.80	21.72	11.87	16.6	
P/B	1.44	1.50	1.79	1.68	1.80	3.7	
P/S	0.25	0.26	0.37	0.32	0.40	0.77	
P/FCF	6.63	5.14	11.87	19.72	19.16	18.4	
EV/EBITDA	9.91	3.27	5.72	10.75	7.60	10.4	
EV/Revenue	0.35	0.33	0.48	0.45	0.56	0.9	
Earnings yield	4.8%	24.9%	12.8%	4.6%	8.4%	6.03%	
FCF yield	15.1%	19.5%	8.4%	5.1%	5.2%	5.44%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.15	1.38	1.26	1.19	1.30	1.32	
Quick ratio	0.88	1.17	1.02	0.92	0.91	1.00	
Debt / equity	0.77	0.58	0.63	0.73	0.79	0.65	
Debt / assets	26.5%	22.5%	25.6%	27.6%	31.1%	25.1%	
Net debt / EBITDA	2.93	0.65	1.30	3.06	2.23	1.28	
Interest coverage	3.99	24.65	11.56	3.95	6.22	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	2.03	2.58	1.94	1.93	1.81	1.88	
Receivables turnover	16.00	18.44	12.97	12.57	12.72	13.1	
DSO (days)	23	20	28	29	29	28	
DPO (days)	24	23	30	28	28	31	
Cash conversion cycle	12	5	8	11	14	13	
GROWTH (YoY)							
Revenue growth	75.8%	52.0%	-13.4%	-2.8%	-7.5%	—	
Net income growth	133.1%	738.3%	-36.4%	-69.8%	108.0%	—	
EPS growth	132.9%	680.5%	-31.5%	-68.3%	115.0%	—	
FCF growth	613.8%	107.3%	-46.5%	-49.4%	17.0%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	2.98	23.24	15.92	5.05	10.87	17.69	
Book value / share	43.40	62.18	69.42	65.44	71.81	81.56	
Revenue / share	253.51	358.65	334.25	341.73	326.64	383.09	
FCF / share	9.41	18.17	10.47	5.57	6.74	15.95	
Cash / share	7.13	12.93	7.54	4.15	2.75	10.22	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	3.4%	7.3%	7.5%	2.3%	1.75%	
Altman Z-Score	3.09	4.07	3.78	3.40	3.50	4.4	
Piotroski F-Score	7	7	4	4	7	8/9	
Beneish M-Score	-2.62	-2.33	-2.20	-1.66	-3.04	-2.66	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	4.4	Safe (>2.99)	Safe	
Income quality	1.24	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.66	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.80	Revenue stability	0.54
Interest burden		0.89	Earnings stability	0.11
Operating margin		6.5%	Earnings persistence	0.50
Asset turnover		1.95×	Revenue CAGR 3y	-0.1%
Financial leverage		2.67×	EPS CAGR 3y	-9.8%
= ROE		24%	FCF CAGR 3y	-5.9%

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
1.75%	1.71%	4.39%	0.0%	
		cash yield	dilution pressure	



28 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
VLO	\$128.0B	18.4	29%	10.2%	+7.4%	9/9	+186.2%
MPC	\$134.3B	16.5	48%	9.9%	+15.3%	9/9	+165.3%
DINO	\$22.3B	11.9	20%	8.6%	+16.3%	9/9	+155.5%
EQNR	\$112.3B	12.5	21%	14.0%	+6.7%	8/9	+108.5%
BP	\$131.7B	23.7	9%	5.6%	+17.0%	8/9	—
WMB	\$87.2B	28.3	24%	27.1%	+8.8%	7/9	—
EOG	\$82.9B	12.2	23%	31.6%	+17.8%	8/9	—
PBR	\$167.6B	6.4	31%	31.0%	+20.8%	9/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

35 Analysts

Str Sell (0)

Sell (2)

Hold (14)

Buy (19)

Str Buy (0)

MEAN TARGET (QTR)

270.63

16 targets

TARGET VS. PRICE

-7.7%

last-quarter mean

NEXT REPORT

2026-10-28

street \$11.84

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$174.96B	\$197.34B / \$154.96B	\$31.20	\$35.21 / \$20.78	10
FY2027	\$163.64B	\$230.15B / \$113.99B	\$30.62	\$37.09 / \$18.81	11
FY2028	\$158.21B	\$177.18B / \$136.60B	\$21.40	\$29.10 / \$15.79	4

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$298.75	+1.9%	4
Last Quarter	\$270.63	-7.7%	16
Last Year	\$211.29	-27.9%	41
All Time	\$170.55	-41.8%	80

Rolling mean of published targets vs. last close \$293.17. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

A-

DCF3/5

ROE5/5

ROA5/5

DEBT/EQ2/5

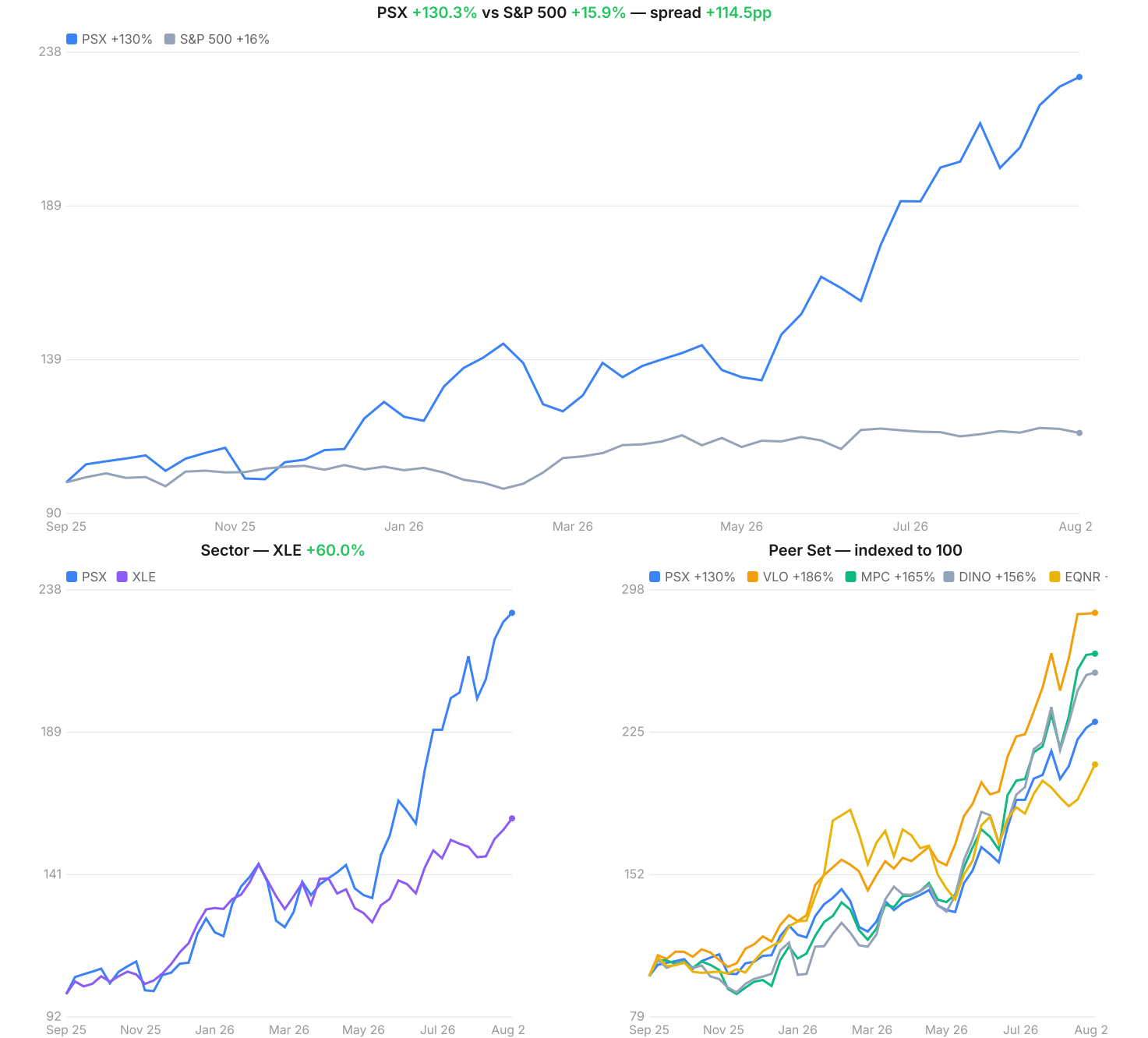
P/E3/5

P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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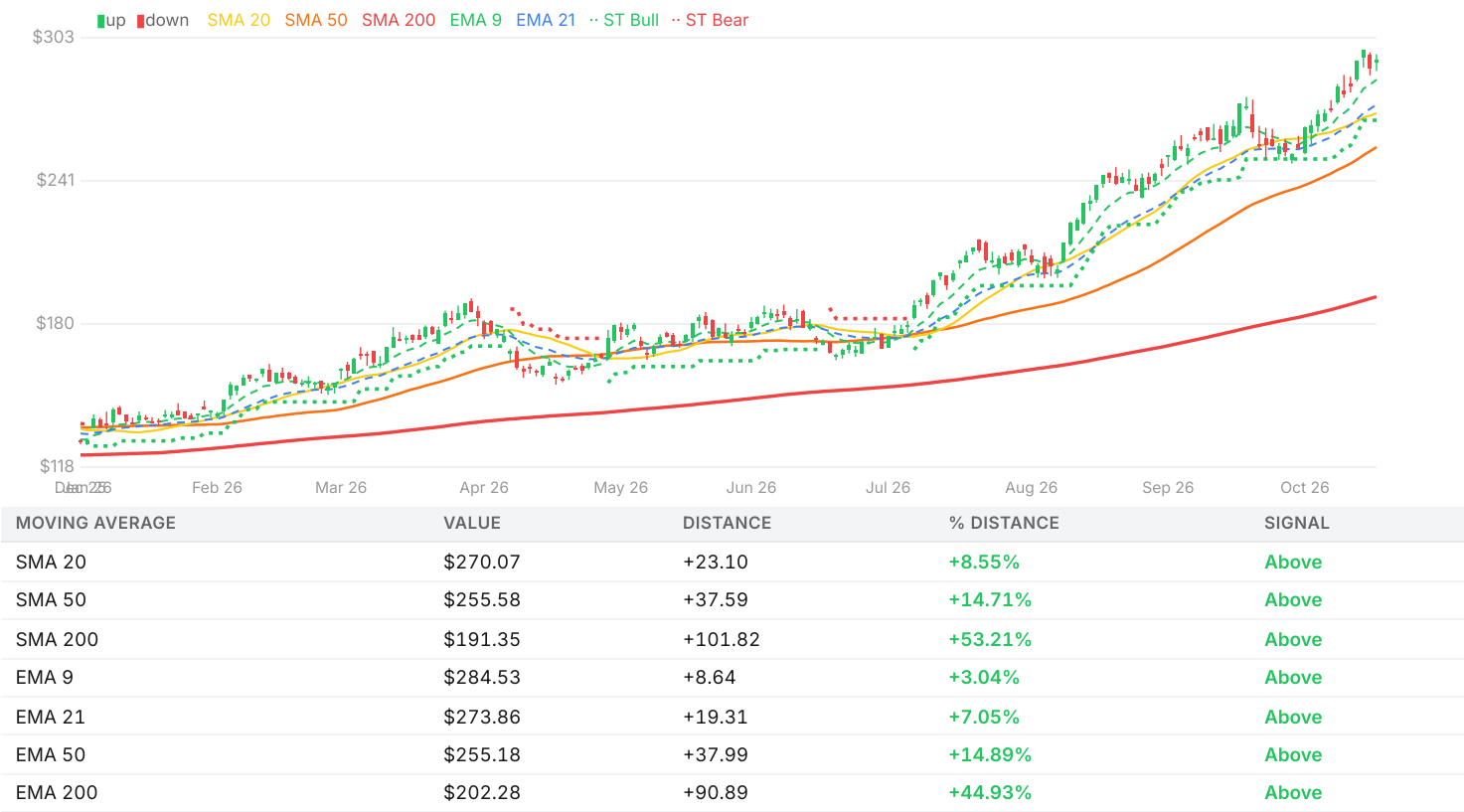
TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 81/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +62

19 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

82

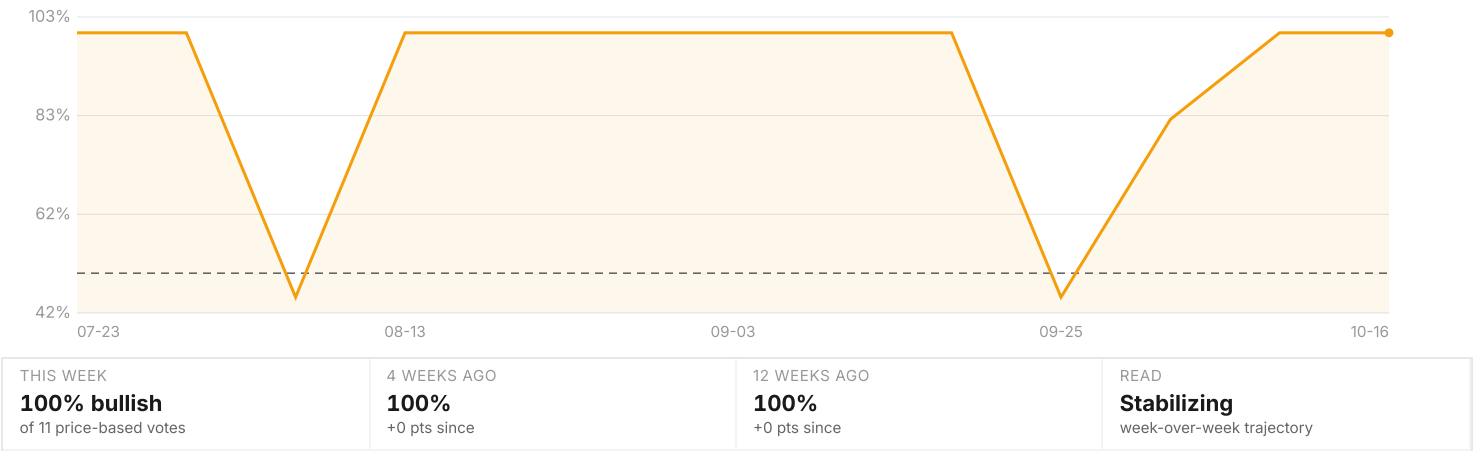
56

100

62

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



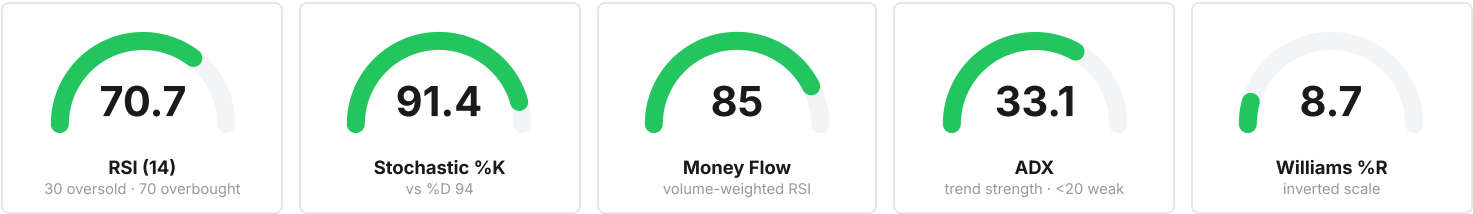
INDICATOR VOTE GRID

19 bull / 3 bear

● Price vs SMA 20	\$270.07	● Price vs SMA 50	\$255.58	● Price vs SMA 200	\$191.35
● EMA 9/21 Cross	284.5/273.9	● SMA 50/200	Golden	● ADX Direction	ADX 33
● Supertrend	\$267	● Parabolic SAR	\$276	● SMA Slope	1.000
● RSI	70.7	● Stochastic K/D	91/94	● StochRSI K/D	78/87
● Williams %R	-9	● CCI	121	● TSI vs Signal	40.5
● CMO	41.3	● ROC	10.80%	● OBV Signal	Accum
● Chaikin MF	0.000	● MFI	85	● Force Index	4M
● Elder Ray Bull	21.53				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$290.60 / \$294.80 / \$300.40	S1 / S2	\$285.00 / \$280.80
Bollinger (20,2)	\$241.10 - \$299.03	Squeeze	Off
52-wk range	\$125.85 - \$297.42	Off 52-wk high	-1.4%
ATR (14)	\$8.74 (3.0%)	Historical vol	32.8%

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34 SEASONALITY — 14-YEAR AVERAGES

live model · win rates shown

+1.1% Jan 57%	+2.7% Feb 64%	+0.6% Mar 57%	+1.4% Apr 43%	+2.4% May 57%	-0.8% Jun 50%	+2.1% Jul 71%	+2.0% Aug 57%	-0.4% Sep 50%	+2.8% Oct 57%	+4.4% Nov 71%	-0.8% Dec 50%
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Sample: 14 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	PSX	S&P 500
Weekly volatility (σ , 1y)	4.72%	1.83%
Best / worst week (1y)	+11.4% / -9.6%	—
Max drawdown (5y, monthly)	-58.8%	—
1-week VaR (95%)	-7.6%	—
Beta (5y)	0.70	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

PSX EQUITY WEATHER (LIVE)
CLOUDY · +13

Trend

Momentum

Volume

Volatility

Breadth

+55

+71

-54

-60

-12

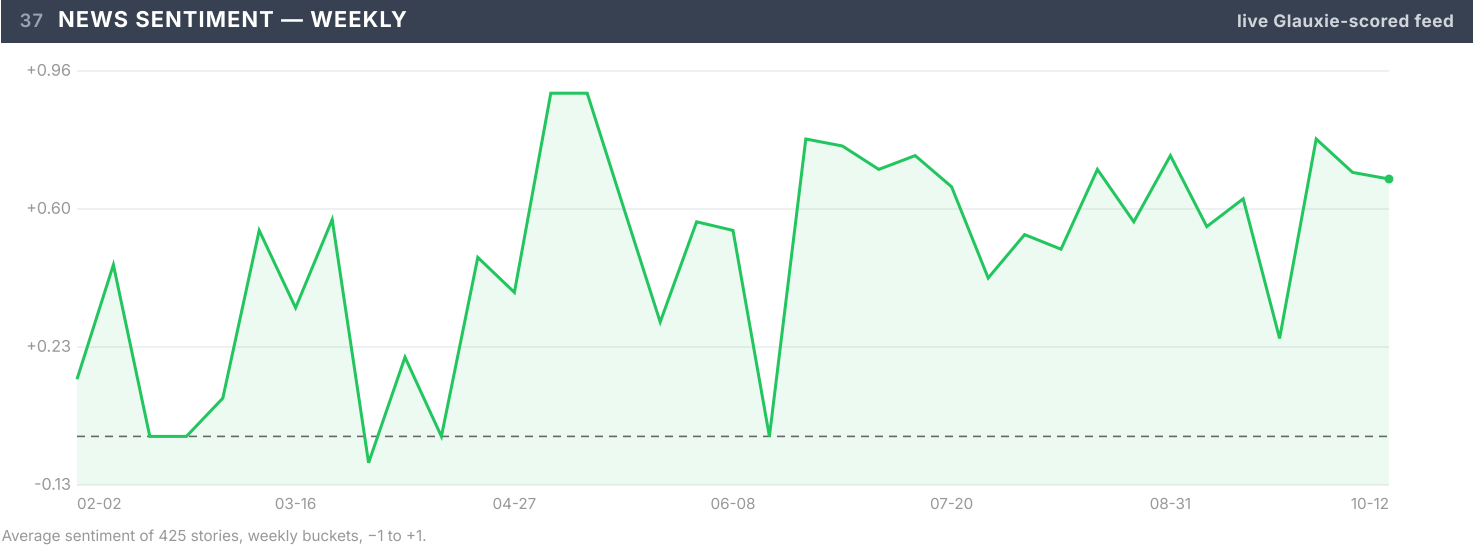
MARKET REGIME (2026-10-16)
NEUTRAL

VIX
19.99
Normal

DOW THEORY
Confirmed
Bearish

SPY / QQQ TSI
7.2 / 4.7
trend strength

SECTOR STRENGTH
46/100
breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +13.4 +21.2 vs industry	TREND +55.2 +40.1 vs industry	MOMENTUM +71.4 +68.2 vs industry	VOLUME -54.1 -55.6 vs industry
--	--	---	---

READING	PSX	OIL & GAS REFINING & MARKETING N=198	ENERGY N=2,022	ALL US SYMBOLS N=70,435
Overall	+13.4	- 7.8	- 13.8	- 20.5
Trend	+55.2	+15.2	- 8.3	- 21.3
Momentum	+71.4	+3.2	- 8.5	- 15.8
Volume	-54.1	+1.5	- 25.0	- 3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2012

EXECUTIVE	TOTAL COMP	STRUCTURE
Greg C. Garland, Chairman and CEO	\$14.4M	90% equity+incentive
Tim G. Taylor, Executive Vice President	\$3.4M	85% equity+incentive
Lawrence M. Ziemba, Executive Vice President	\$3.0M	71% equity+incentive
Greg G. Maxwell, Executive Vice President an	\$2.8M	81% equity+incentive
Paula A. Johnson, Senior Vice President and	\$1.6M	73% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	44
Social	63
Governance	64
Composite ESG	57



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-05	Officer/Director Change	5.02
2026-08-21	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-08-05	Earnings Release; Exhibits	2.02,9.01
2026-05-14	Shareholder Vote	5.07
2026-04-29	Earnings Release; Exhibits	2.02,9.01
2026-04-06	Earnings Release; Exhibits	2.02,9.01
2026-03-09	Departure/Election of Directors; Appointment of Officers	5.02
2026-02-04	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-30 to 2026-08-05
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	60 rows · 2010 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-11 to 2026-09-16
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-10-30 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.