

Raymond James Financial, Inc. (RJF)

Financial Services / Asset Management · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$156.78	\$30.1B	\$182.73	13.4	83.5%	18%	7/9	-0.7%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.4M	\$138.82	1.78	13.6%	9%	0.2	+242.5%

Raymond James Financial, Inc. operates as a comprehensive financial services firm, extending a wide array of services to individuals, businesses, and governmental entities throughout the United States, Canada, and Europe. Its diverse operations are categorized into several key segments: Private Client Group, Capital Markets, Asset Management, Banking, and an "Other" category. The Private Client Group division equips clients with various investment solutions, personalized portfolio management, a selection of insurance and annuity products, and mutual funds. This segment also provides essential backing to third-party product partners, covering aspects like sales and marketing support, distribution, accounting, and general administrative assistance. Additionally, it facilitates margin loans and offers securities borrowing and lending services. Within the Capital Markets segment, the company engages in investment banking activities, which include orchestrating equity and debt offerings, along with offering expert advisory services for mergers and acquisitions. It further provides robust brokerage services for both fixed income and equity securities. The Asset Management segment specializes in delivering sophisticated asset and portfolio management services, complemented by administrative support functions such as detailed record-keeping, for both individual (retail) and institutional clients. Raymond James Bank maintains a portfolio of insured deposit accounts and a diverse range of lending products. These include commercial and industrial loans, financing for commercial real estate (CRE) and CRE construction, tax-exempt loans, residential mortgages, and securities-based loans. The bank also plays a role in loan syndication. Finally, the Other segment encompasses the firm's private equity activities, comprising direct investments and those made through third-party private equity funds, as well as the management of legacy private equity portfolios. Established in 1962, the company's corporate headquarters are situated in St. Petersburg, Florida.

SECTOR Financial Services INDUSTRY Asset Management EXCHANGE NYSE MARKET CAP \$30.1B EMPLOYEES 19,500 (SEC-filed) CEO Paul Marone Shoukry
IPO 1983-07-01 COUNTRY US
880 Carillon Parkway, Saint Petersburg, FL 33716 · Tel 727 567 1000 · raymondjames.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

51 / 100

Street mean **\$180.50** (10 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

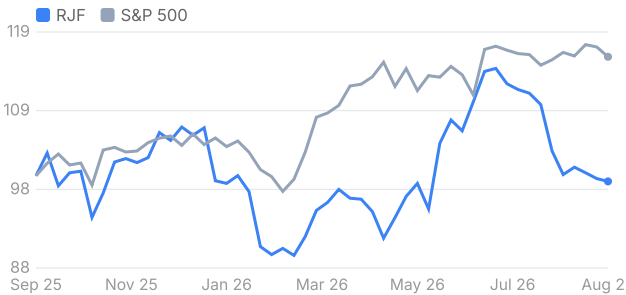
ROUTINE SELLING — LOW SIGNAL

\$8M sold / 6 mo, zero open-market buys

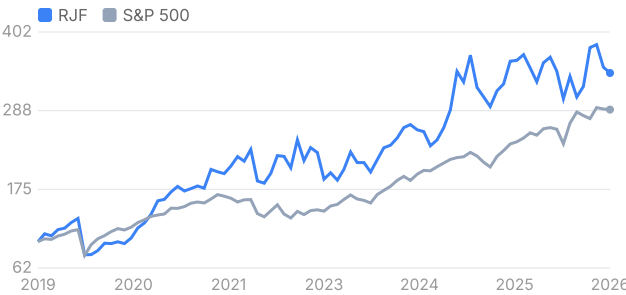
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **RJF -0.7%** · **S&P 500 +15.9%** · spread **-16.6pp**



7 Years vs S&P 500 · **RJF +242.5%** · **S&P 500 +189.9%** · spread **+52.7pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

51

OF 100

Score Breakdown

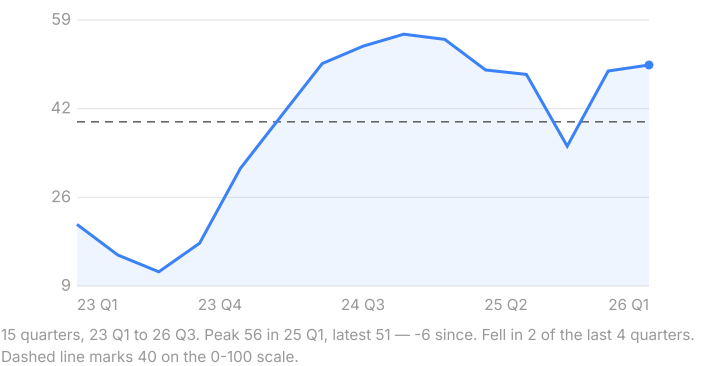
Profitability	58/100
Growth	53/100
Momentum	75/100
Quality	76/100
Earnings Quality	70/100
Balance Sheet	59/100
Value	71/100
Risk (safety)	15/100
Overall	50.6/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
NTRS	33
ARES	45
PFG	57
TROW	78
AMP	48
STT	17
RJF	51

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

51 / 100

IS Score 50.6 / 100 · -5.7 from peak of 56

Quarter	IS Score
23 Q1	26
23 Q2	15
23 Q3	9
23 Q4	15
24 Q1	30
24 Q2	45
24 Q3	50
24 Q4	55
25 Q1	56
25 Q2	45
25 Q3	35
25 Q4	50
26 Q1	51

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 22 / 100 · Power -57 · 4 of 22 indicator votes bullish

Period	Technical Score
07-23	38%
08-13	105%
09-03	85%
09-25	4%
10-16	4%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 51, price structure 22 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 50.6	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 49 → 35 → 50 → 51	the direction matters more than the level
Technical vote share back above 50%	now 9%	price structure no longer broken
Institutional holder count rises two quarters running	peak 939 → now 906	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

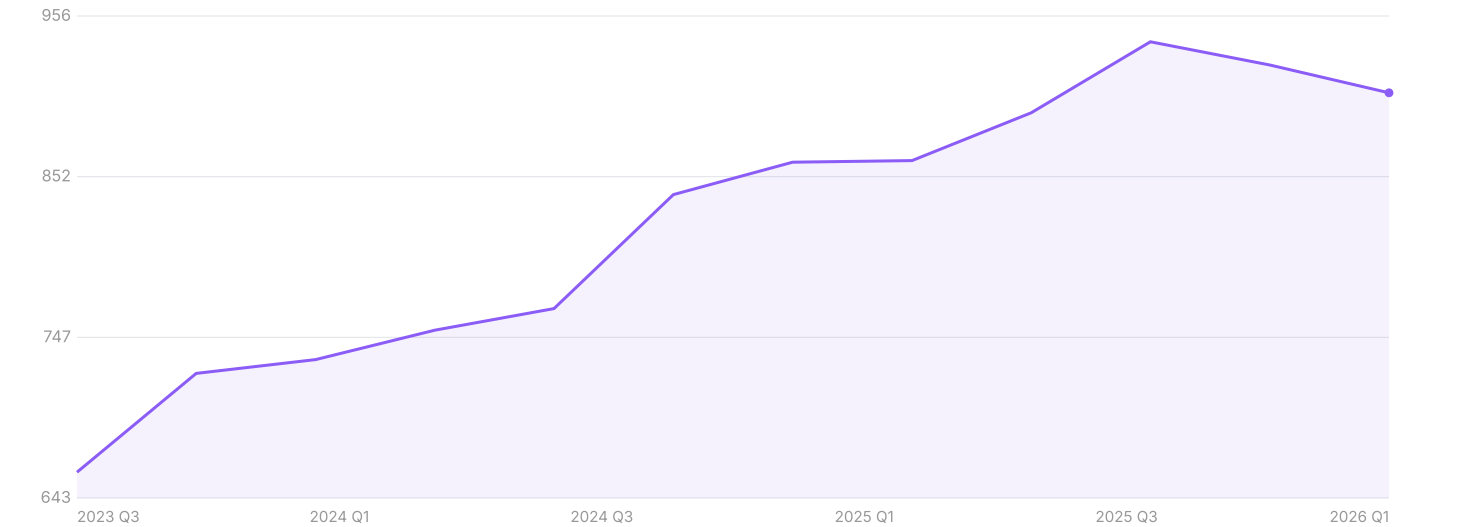
SITE CONVERGENCE SCORE 1 of 4 top 66% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1000 up / 1045 down net -45 funds	INSTITUTIONS ADDED (13F) -18 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 939 · latest 906 (-33 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	906	152.9M	\$22.6B	78.8%
2026 Q1	924	151.8M	\$21.3B	78.2%
2025 Q4	939	153.1M	\$23.8B	78.9%
2025 Q3	893	150.9M	\$25.2B	77.8%
2025 Q2	862	155.5M	\$23.1B	80.2%
2025 Q1	861	156.7M	\$21.1B	80.8%
2024 Q4	840	153.8M	\$23.1B	79.3%
2024 Q3	766	156.0M	\$18.5B	80.4%
2024 Q2	752	153.9M	\$18.4B	79.3%
2024 Q1	733	155.7M	\$19.4B	80.2%
2023 Q4	724	156.0M	\$16.9B	80.4%
2023 Q3	660	156.1M	\$15.3B	80.5%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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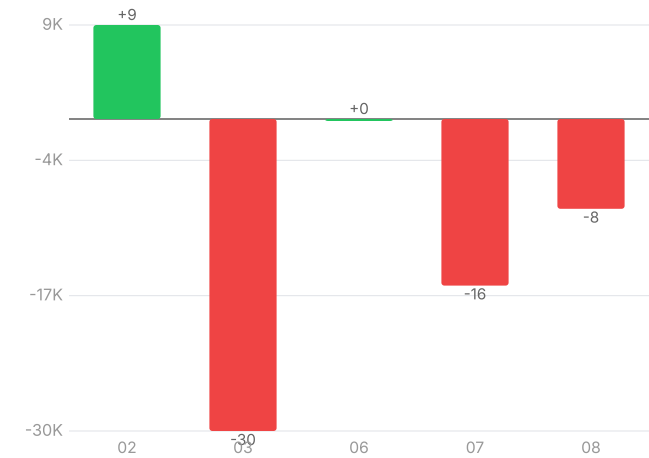
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Allaire Bella Loykhter	Chief Admin Officer	2026-08-28	SELL	7,500	\$1.33M	46,086
Helal Tarek	Chief Strategy Officer	2026-08-20	GIFT	23,397	—	48,537
Helal Tarek	Chief Strategy Officer	2026-08-20	GIFT	23,397	—	25,140
Curtis Scott A	Chief Operating Officer	2026-08-18	GIFT	1,000	—	191,418
Elwyn Tashtego S	President, PCG	2026-07-28	SELL	10,000	\$1.76M	45,114
Raney Steven M	Executive Chair RJBank	2026-07-27	SELL	5,770	\$1.00M	43,046
James Thomas A	10 percent owner	2026-06-26	—	1,352	—	0
James Thomas A	10 percent owner	2026-06-26	—	1,353	—	0

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	4	52,821	\$8.3M	Counted
M — Exercises (paired A/D)	1	600	—	None — mechanics
F — Tax withholding	1	132	\$0.0M	None — compensation
G — Gifts	1	23,397	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$8.3M 4 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-28	Allaire Bella Loykhter	7,500	\$1.3M
2026-07-28	Elwyn Tashtego S	10,000	\$1.8M
2026-07-27	Raney Steven M	5,770	\$1.0M
2026-02-04	Santelli Jonathan N	4,500	\$0.8M
Trailing 12 mo	6 filings	289,144	\$47M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-08-12	SCHEDULE 13G/A	Wellington Investment Advisors Holdings LLP	4.70%	9.6M sh
2025-05-13	SCHEDULE 13G/A	PRIMECAP MANAGEMENT CO/CA/	4.74%	9.7M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-04-13	2026-05-13
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-01-29	2026-02-10
Julie Johnson	House	SELL	\$1,001 - \$15,000	2025-04-06	2025-05-15
HOUSE 12-MO 2 trades 1 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 924	13F SHARES 152M 78.2% of shares out	NEW / CLOSED 101 / 98 positions, QoQ	INCREASED / REDUCED 301 / 370 positions, QoQ
PUT/CALL (13F) 0.94 option positions	FREE FLOAT 89.6% 172M sh		

2.8 · Largest Reporting 13F Managers

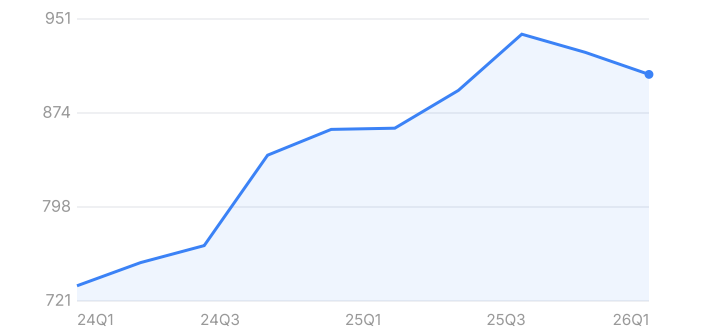
MANAGER	SHARES	VALUE
Congress Asset Management Co	452,328	\$71M
Wealth Enhancement Advisory Servic	92,624	\$14M
Mn Services Vermogensbeheer B.V.	52,013	\$8M
Czech National Bank	49,743	\$8M
Burney Co/	48,861	\$8M
Ifm Investors Pty Ltd	47,956	\$8M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

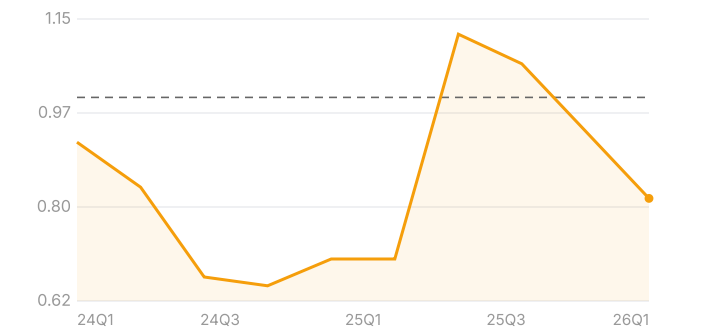
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$831M
VTI	0.0%	\$831M
VSMPX	0.0%	\$831M
VTSAX	0.0%	\$831M
VFFSX	0.0%	\$688M
VFIAX	0.0%	\$688M

13F Filers Holding RJF — quarterly



Institutional Put/Call — quarterly



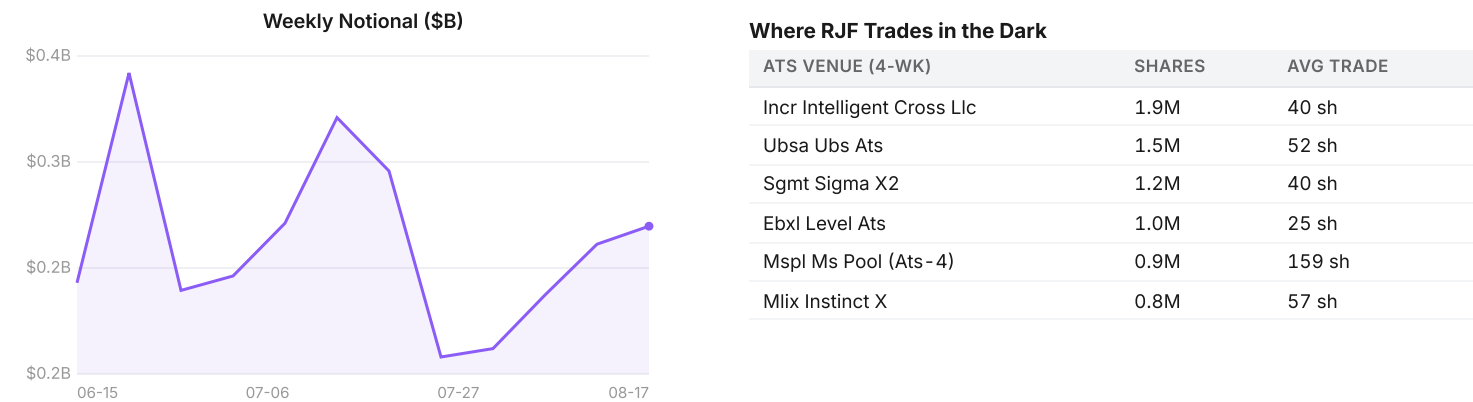
14 SHORT VOLUME — DAILY, 60 SESSIONS				EDGE · live FINRA feed
		LATEST SESSION 63.4% 2026-10-15 20-DAY AVG 61.2% 50-day 60.4% TREND Rising 20d vs 50d		
BY MARKET CENTER Q: 64% · N: 59% · B: 80% latest session				

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

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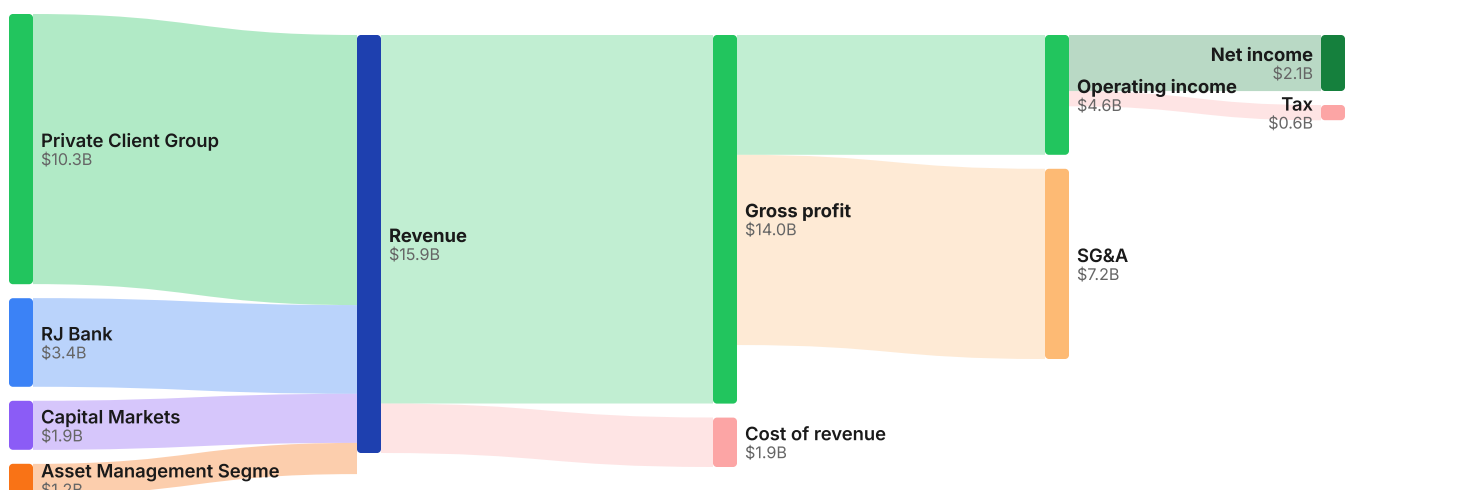
15 DARK POOL ACTIVITY

EDGE · live ATS data



16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Raymond James Financial, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
UNITED STATES	\$12.9B	92%
CANADA	\$645M	5%
Europe	\$549M	4%

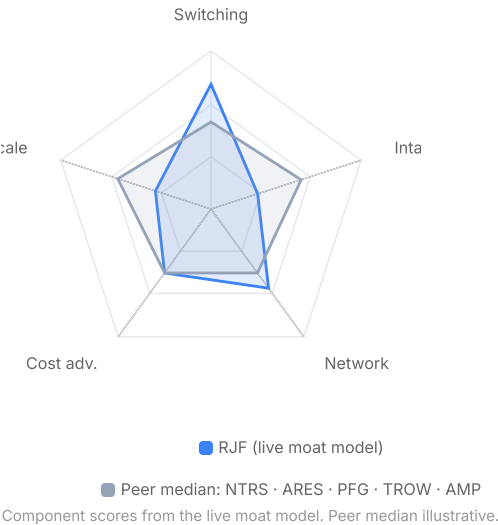
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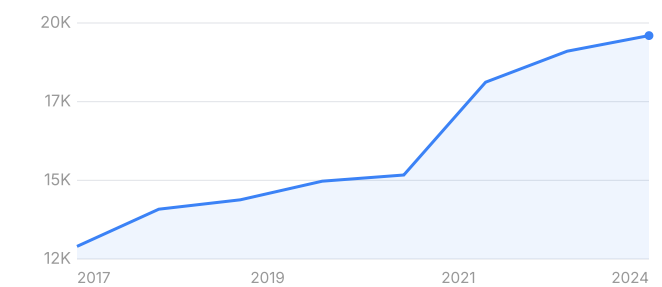
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 52/100 WEAK

Moat score 52/100 — Weak; primary source Switching Costs.



3.8 · Employees (SEC filings)



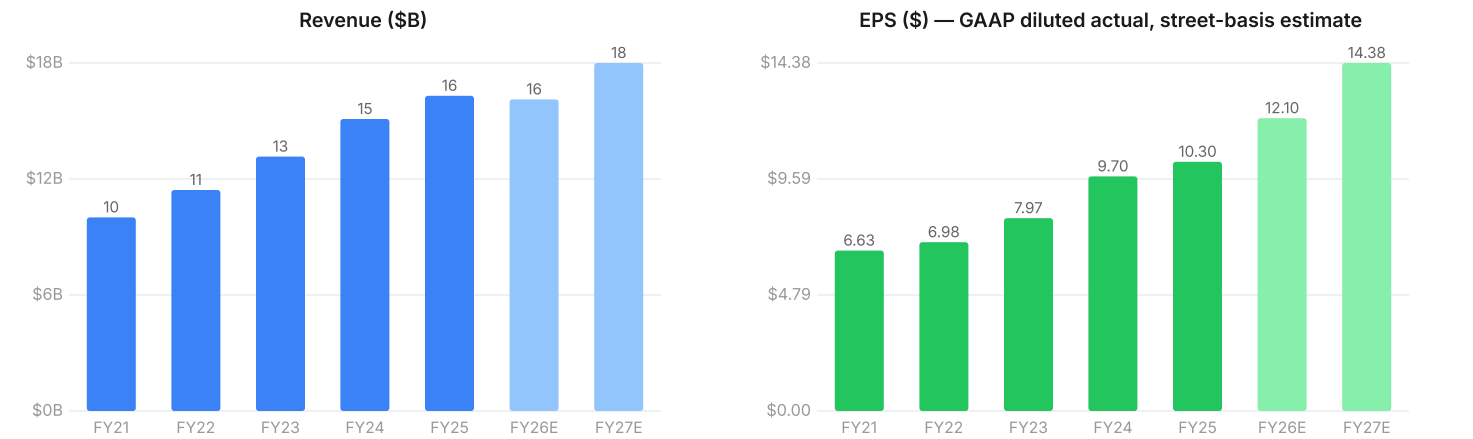
19 CORPORATE INFORMATION — KEY OFFICERS

19,500 employees

OFFICER	TITLE
Paul Christopher Reilly	Executive Chair
Paul Marone Shoukry	Chief Executive Officer & Director
Tashtego Spring Elwyn	President of Private Client Group
Bella Loykhter Allaire	Chief Administrative Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

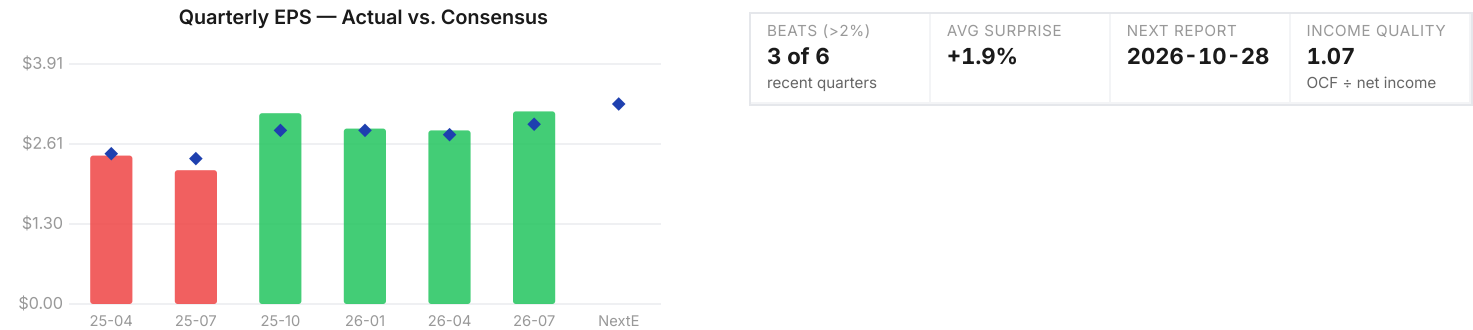


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

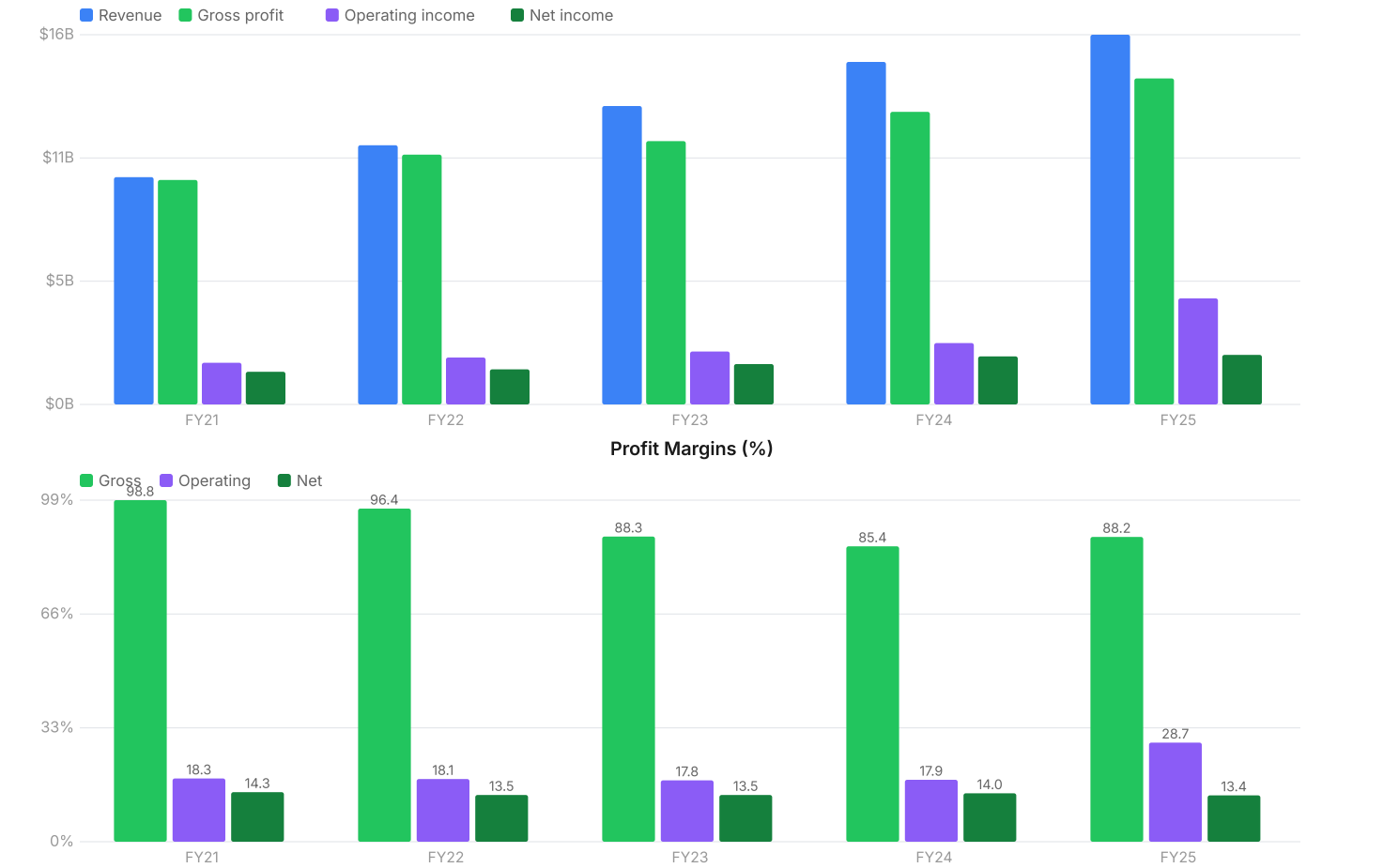
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

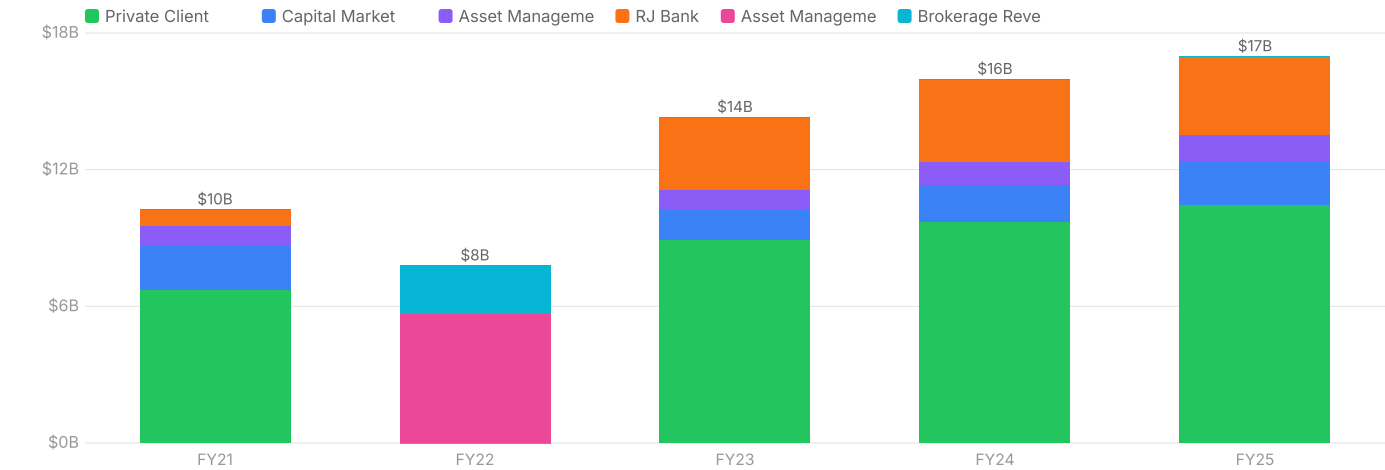
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+21.2%	+14.1%	+15.1%	+14.8%	+7.9%
Gross profit	+26.2%	+11.3%	+5.4%	+11.1%	+11.4%
Operating income	+70.2%	+12.9%	+12.8%	+15.9%	+72.6%
Net income	+71.5%	+7.6%	+15.2%	+18.9%	+3.2%

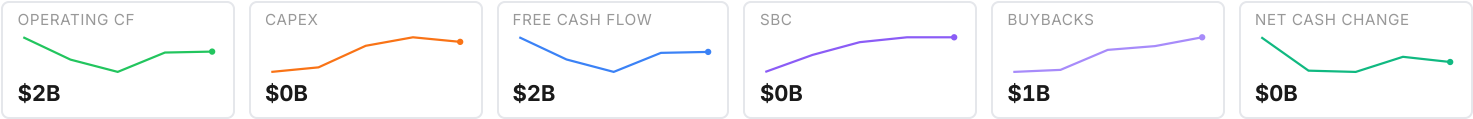
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	9.8	11.2	12.8	14.7	15.9	
Cost of revenue	0.1	0.4	1.5	2.1	1.9	
Gross profit	9.7	10.8	11.3	12.6	14.0	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	6.6	7.3	7.3	8.2	7.2	
Operating income	1.8	2.0	2.3	2.6	4.6	
EBITDA	1.9	2.2	2.4	2.8	4.8	
D&A	0.1	0.1	0.2	0.2	0.2	
Pretax income	1.8	2.0	2.3	2.6	2.7	
Income tax	0.4	0.5	0.5	0.6	0.6	
Net income	1.4	1.5	1.7	2.1	2.1	
Diluted EPS (\$)	6.63	6.98	7.97	9.70	10.30	
Diluted shares (M)	211	215	217	212	207	

CASH FLOW TRENDS

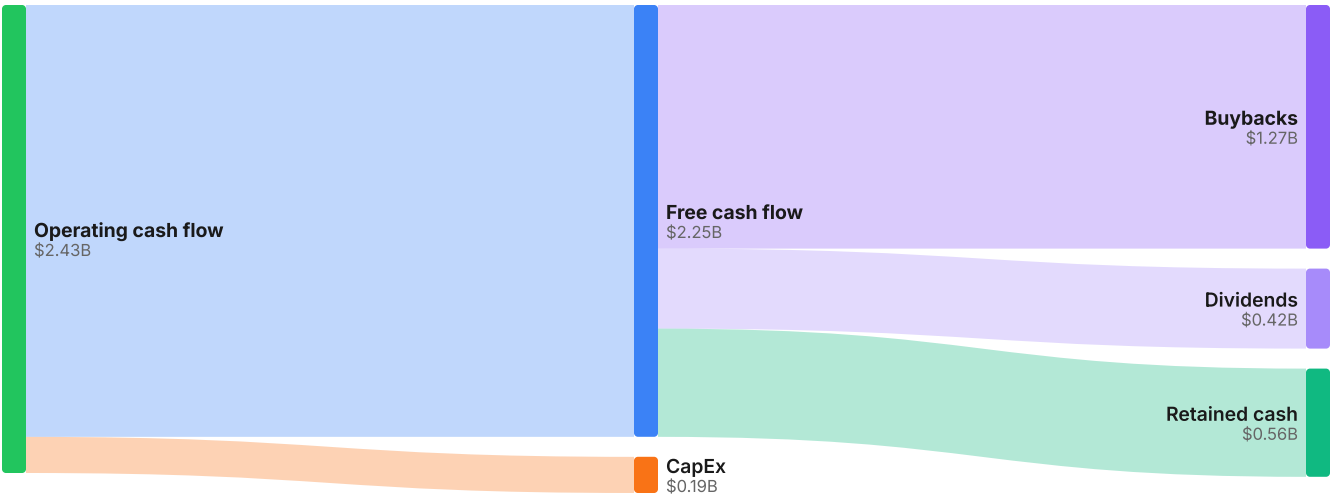
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

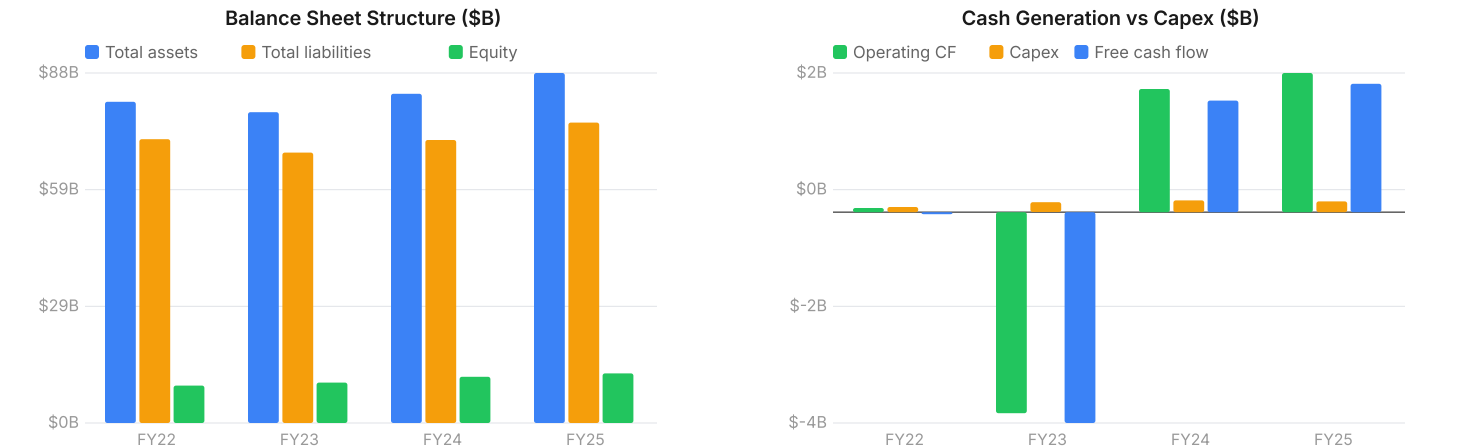
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	6.2	9.3	11.0	11.4	
ST investments	9.8	9.2	8.2	6.9	
Receivables (net)	4.5	4.1	4.5	4.6	
Total current assets	20.7	22.8	24.0	21.1	
PP&E (net)	1.0	1.1	1.2	1.5	
Goodwill + intangibles	1.9	1.9	1.9	1.8	
Total assets	81.0	78.4	83.0	88.2	
Accounts payable	11.4	5.4	5.8	5.9	
Short-term debt	0.5	0.3	0.9	0.3	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	64.1	60.7	63.7	66.0	
Long-term debt	3.3	3.1	3.1	4.2	
Total liabilities	71.5	68.2	71.3	75.7	
Shareholders' equity	9.4	10.2	11.7	12.5	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.5	1.7	2.1	2.1	
D&A	0.1	0.2	0.2	0.2	
Stock-based compensation	0.2	0.2	0.3	0.3	
Working capital change	(2.1)	(5.8)	0.0	(0.1)	
Operating cash flow	0.1	(3.5)	2.2	2.4	
Capital expenditures	(0.1)	(0.2)	(0.2)	(0.2)	
Investing cash flow	(7.2)	(0.3)	(1.0)	(4.3)	
Buybacks	(0.2)	(0.9)	(1.0)	(1.3)	
Dividends paid	(0.3)	(0.4)	(0.4)	(0.4)	
Debt issuance / (repay)	0.1	(0.2)	(0.1)	(0.2)	
Financing cash flow	5.9	1.4	0.4	2.4	
Free cash flow	(0.0)	(3.7)	2.0	2.2	

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Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	18.3%	17.0%	17.7%	18.9%	17.7%	18%	
ROA	2.6%	2.1%	2.2%	2.6%	2.5%	2.4%	
ROIC	-34.2%	-55.2%	-36.4%	-58.3%	-173.7%	8.5%	
Gross margin	98.8%	96.4%	88.3%	85.4%	88.2%	83.5%	
Operating margin	18.3%	18.1%	17.8%	17.9%	28.7%	17.4%	
Net margin	14.3%	13.5%	13.5%	14.0%	13.4%	13.6%	
EBITDA margin	19.7%	19.4%	19.0%	19.1%	29.9%	18.6%	
FCF margin	67.2%	-0.2%	-28.7%	13.2%	14.3%	—	
VALUATION							
P/E	13.14	13.82	12.01	12.36	16.65	13.4	
P/B	2.24	2.20	2.04	2.19	2.84	2.4	
P/S	1.88	1.87	1.63	1.73	2.27	1.78	
P/FCF	2.80	-1097.43	-5.66	13.11	15.83	13.3	
EV/EBITDA	3.16	3.99	2.41	3.67	7.50	7.6	
EV/Revenue	0.62	0.78	0.46	0.70	1.39	1.4	
Earnings yield	7.6%	7.2%	8.3%	8.1%	6.0%	7.58%	
FCF yield	35.7%	-0.1%	-17.7%	7.6%	6.3%	7.54%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.41	0.32	0.38	0.38	0.32	0.36	
Quick ratio	0.41	0.32	0.38	0.38	0.32	0.36	
Debt / equity	0.38	0.40	0.34	0.34	0.36	0.42	
Debt / assets	5.1%	4.7%	4.4%	4.9%	5.2%	5.6%	
Net debt / EBITDA	-6.41	-5.63	-6.13	-5.39	-4.72	-1.94	
Interest coverage	11.94	6.63	1.66	1.26	1.47	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.18	0.16	0.16	0.18	0.18	0.18	
Receivables turnover	3.71	3.87	4.70	5.63	5.67	3.3	
DSO (days)	98	94	78	65	64	110	
DPO (days)	32143	11462	2048	958	1131	—	
Cash conversion cycle	-32045	-11368	-1971	-893	-1067	110	
GROWTH (YoY)							
Revenue growth	21.2%	14.1%	15.1%	14.8%	6.4%	—	
Net income growth	71.5%	7.6%	15.2%	18.9%	3.2%	—	
EPS growth	69.7%	3.2%	18.9%	19.8%	6.1%	—	
FCF growth	67.2%	-100.3%	-19305.3%	152.9%	15.2%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	6.63	6.84	8.13	9.74	10.33	11.89	
Book value / share	38.95	42.87	47.77	54.98	60.52	65.46	
Revenue / share	46.20	50.57	60.06	69.43	75.94	87.27	
FCF / share	31.04	-0.09	-17.25	9.19	10.87	11.71	
Cash / share	73.29	72.48	86.40	90.66	88.47	101.55	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.8%	1.0%	4.1%	3.8%	3.6%	5.60%	
Altman Z-Score	0.10	-0.10	0.05	0.12	0.17	0.2	
Piotroski F-Score	7	3	6	8	7	7/9	
Beneish M-Score	-2.62	-2.08	-2.18	-2.38	-2.46	-2.18	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	0.2	Distress (<1.81)	Distress	
Income quality	1.07	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.18	Elevated	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.78	Revenue stability	1.00
Interest burden		1.00	Earnings stability	0.99
Operating margin		17.4%	Earnings persistence	0.97
Asset turnover		0.19×	Revenue CAGR 3y	11.1%
Financial leverage		7.17×	EPS CAGR 3y	12.9%
= ROE		18%	FCF CAGR 3y	—

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 5.60%	DIVIDEND YIELD 1.38%	TOTAL SHAREHOLDER RETURN 7.64% cash yield	SBC / REVENUE 2.2% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
NTRS	\$30.3B	14.1	17%	18.8%	+3.1%	8/9	+33.7%
ARES	\$36.9B	49.0	15%	10.5%	+45.4%	6/9	-20.0%
PFG	\$23.3B	15.5	13%	10.3%	+3.7%	5/9	+40.1%
TROW	\$21.5B	10.1	21%	33.1%	+7.0%	8/9	+3.0%
AMP	\$44.2B	11.9	63%	22.2%	+9.0%	5/9	—
STT	\$45.5B	13.3	12%	18.0%	+2.2%	6/9	—
PS	\$17.8B	1112.0	-3%	-78.8%	—	3/9	—
TPG	\$16.3B	34.9	20%	5.1%	+65.6%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

27 Analysts



MEAN TARGET (QTR) \$180.50 10 targets	TARGET VS. PRICE +15.1% last-quarter mean	NEXT REPORT 2026-10-28 street \$3.26
--	--	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$15.73B	\$15.79B / \$15.64B	\$12.10	\$12.41 / \$11.60	10
FY2027	\$17.57B	\$17.99B / \$16.84B	\$14.38	\$15.99 / \$12.70	10
FY2028	\$19.03B	\$19.95B / \$16.95B	\$16.71	\$17.94 / \$14.10	5

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$178.50	+13.9%	4
Last Quarter	\$180.50	+15.1%	10
Last Year	\$179.47	+14.5%	30
All Time	\$166.82	+6.4%	51

Rolling mean of published targets vs. last close \$156.78. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

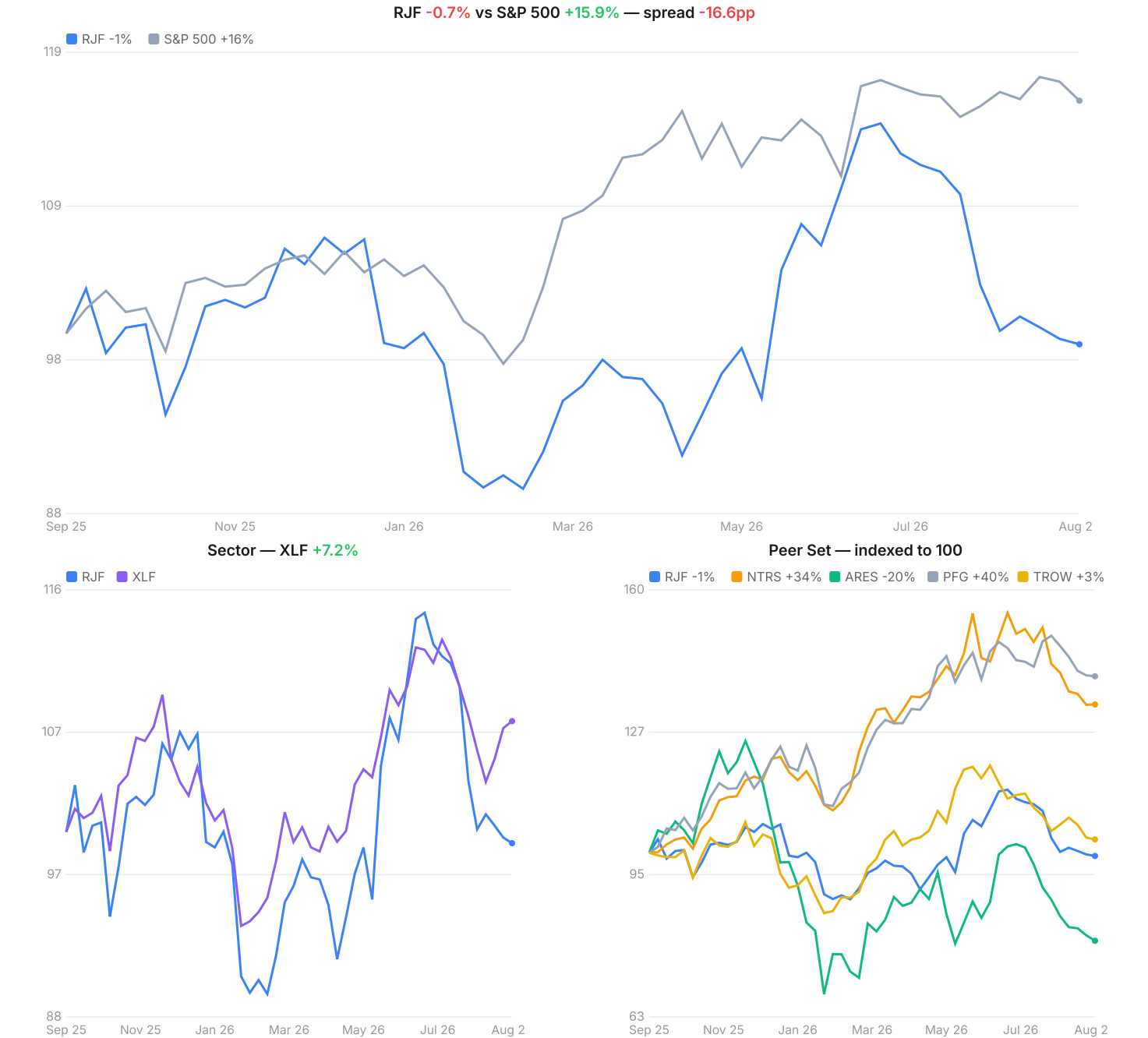
A-

DCF4/5ROE5/5ROA4/5DEBT/EQ3/5P/E3/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$158.77	-1.99	-1.25%	Below
SMA 50	\$168.45	-11.67	-6.93%	Below
SMA 200	\$159.58	-2.80	-1.75%	Below
EMA 9	\$157.85	-1.07	-0.68%	Below
EMA 21	\$160.25	-3.47	-2.17%	Below
EMA 50	\$164.03	-7.25	-4.42%	Below
EMA 200	\$161.08	-4.30	-2.67%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 22/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -57

4 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

10

10

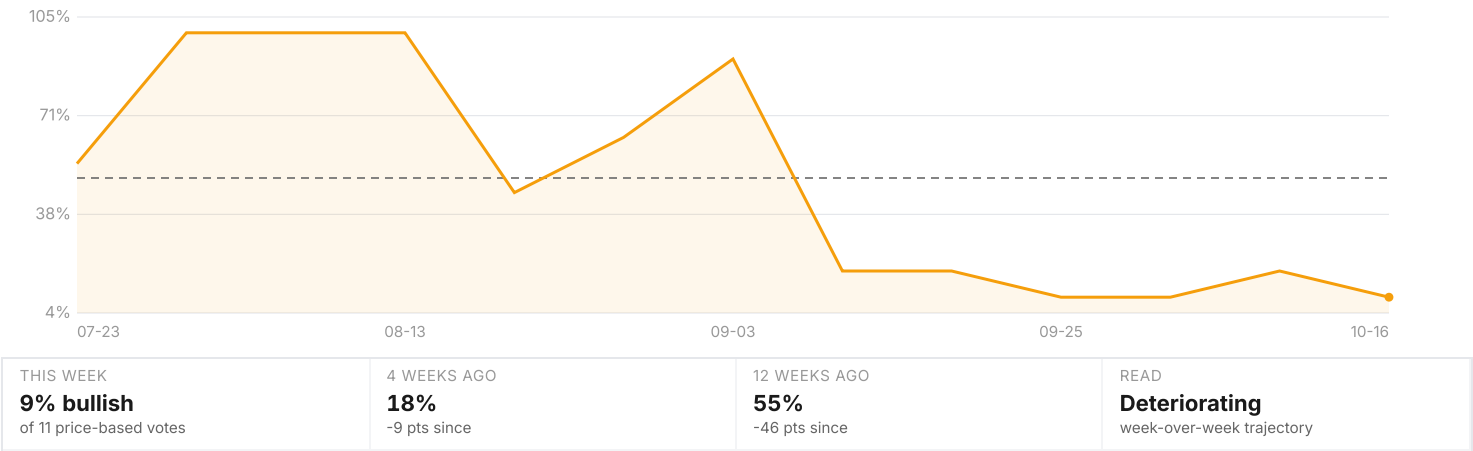
44

17

38

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



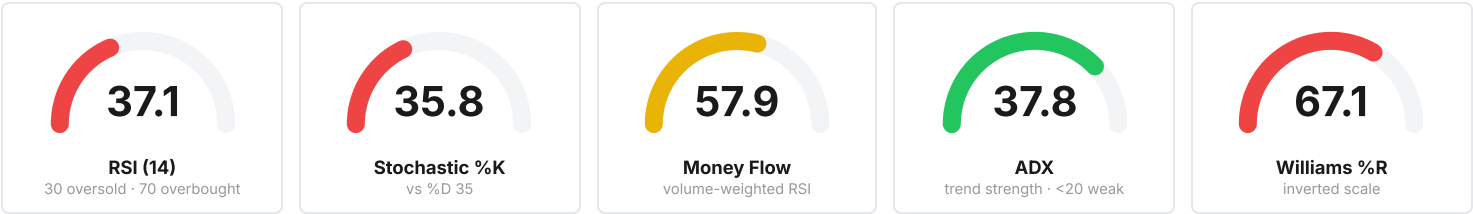
INDICATOR VOTE GRID

4 bull / 18 bear

● Price vs SMA 20	\$158.77	● Price vs SMA 50	\$168.45	● Price vs SMA 200	\$159.58
● EMA 9/21 Cross	157.8/160.2	● SMA 50/200	Golden	● ADX Direction	ADX 38
● Supertrend	\$166	● Parabolic SAR	\$162	● SMA Slope	-0.370
● RSI	37.1	● Stochastic K/D	36/35	● StochRSI K/D	63/66
● Williams %R	-67	● CCI	-74	● TSI vs Signal	-25.5
● CMO	-25.8	● ROC	-0.90%	● OBV Signal	Distrib
● Chaikin MF	0.040	● MFI	58	● Force Index	-0M
● Elder Ray Bull	-0.68				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$156.44 / \$158.73 / \$160.10	S1 / S2	\$155.07 / \$152.78
Bollinger (20,2)	\$155.24 – \$162.29	Squeeze	ON
52-wk range	\$137.85 – \$182.11	Off 52-wk high	-13.9%
ATR (14)	\$3.40 (2.2%)	Historical vol	18.5%

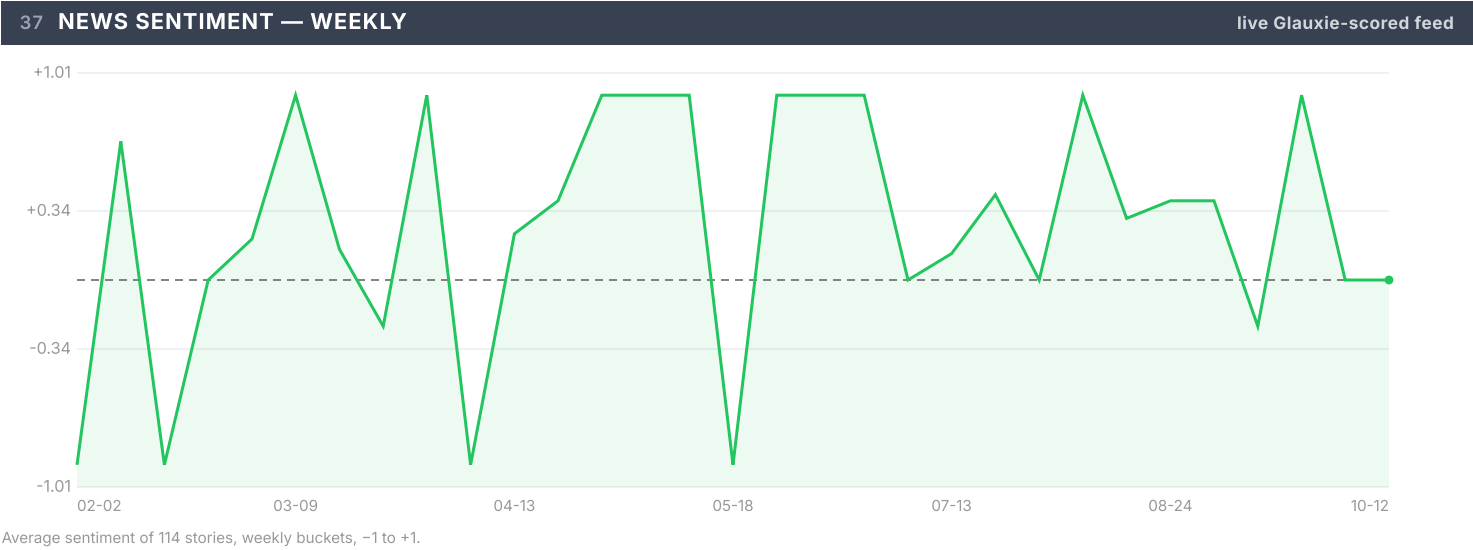
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34 SEASONALITY — 20-YEAR AVERAGES										live model · win rates shown	
+2.3%	-2.1%	+1.1%	+0.7%	+0.8%	-0.4%	+2.8%	+0.7%	+1.2%	+4.7%	+3.6%	+0.9%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
75%	45%	52%	55%	65%	55%	55%	65%	55%	80%	70%	60%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		RJF	S&P 500	
Weekly volatility (σ , 1y)		3.07%	1.83%	
Best / worst week (1y)		+9.2% / -7.5%	—	
Max drawdown (5y, monthly)		-39.3%	—	
1-week VaR (95%)		-6.3%	—	
Beta (5y)		0.92	1.00	

36 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine	
RJF EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)	
RAINY · -21		NEUTRAL	
Trend	-48	VIX	19.99
Momentum	-22	Normal	
Volume	+29	DOW THEORY	Confirmed Bearish
Volatility	-30	SPY / QQQ TSI	7.2 / 4.7
Breadth	-23	trend strength	
		SECTOR STRENGTH	46/100
		breadth average	



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -20.8 -3.8 vs industry	TREND -48.0 -38.2 vs industry	MOMENTUM -21.7 -14.7 vs industry	VOLUME +28.9 +28.9 vs industry
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READING	RJF	ASSET MANAGEMENT N=10,831	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	-20.8	-17.0	-16.3	-20.5
Trend	-48.0	-9.8	-12.5	-21.3
Momentum	-21.7	-7.0	-4.4	-15.8
Volume	+28.9	+0.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

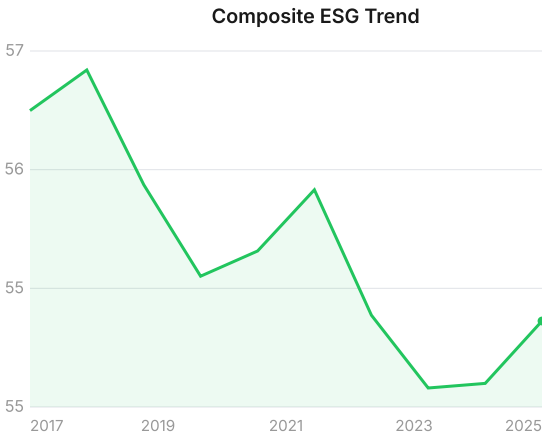
live proxy data · FY2022

EXECUTIVE	TOTAL COMP	STRUCTURE
Paul C. Reilly Chair and Chief Executive Off	\$19.0M	7% equity+incentive
Scott A. Curtis President, Private Client Gr	\$10.1M	56% equity+incentive
Tashtego S. Elwyn President and Chief Execut	\$9.8M	57% equity+incentive
James E. Bunn President Global Equities and	\$8.6M	19% equity+incentive
Paul M. Shoukry Chief Financial Officer	\$6.3M	25% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	53
Social	58
Governance	55
Composite ESG	55



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-23	Regulation FD; Exhibits	7.01,9.01
2026-09-01	Officer/Director Change; Regulation FD	5.02,7.01
2026-08-19	Regulation FD; Exhibits	7.01,9.01
2026-07-22	Earnings Release; Exhibits	2.02,9.01
2026-06-24	Regulation FD; Exhibits	7.01,9.01
2026-05-27	Regulation FD; Exhibits	7.01,9.01
2026-05-20	Regulation FD; Exhibits	7.01,9.01
2026-05-19	Regulation FD; Exhibits	7.01,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-28 to 2026-07-22
Analyst estimates	dim/forward_estimates	3 rows · 2026-09-30 to 2028-09-30
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	113 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-02-28 to 2026-08-28
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2025-05-13 to 2026-03-27
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.