

Republic Services, Inc. (RSG)

Industrials / Waste Management · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$231.54 2026-10-16	MARKET CAP \$70.9B VOLUME 1.1M	52-WK HIGH \$233.42 52-WK LOW \$196.41	TRAILING PE 32.8 P/S 4.20	GROSS MARGIN 39.1% NET MARGIN 12.9%	ROE 18% ROIC 9%	PIOTROSKI 5/9 ALTMAN Z 3.0	1-YR RETURN +7.4% 5-YR RETURN +188.3%
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Republic Services, Inc., along with its subsidiaries, delivers comprehensive environmental services across the United States. The company specializes in the collection and processing of recyclable materials, alongside the gathering, transfer, and responsible disposal of non-hazardous solid waste, in addition to other environmental solutions. Its collection activities encompass curbside pickups, facilitating transport to transfer stations, landfills, or recycling facilities; the provision of waste and recycling containers; and compactor rentals. Beyond collection, Republic Services engages in the processing and sale of commodities such as old corrugated containers, newsprint, aluminum, and glass. The company also operates landfill and transfer services, manages the disposal of non-hazardous solid and liquid industrial waste, and provides on-site logistics and transportation. Serving a broad customer base, including residential, small-container, and large-container clients, Republic Services maintains a vast operational footprint. As of December 31, 2021, this included 356 collection operations, 239 transfer stations, 198 active landfills, 71 recycling processing centers, 6 saltwater disposal wells, 7 deep injection wells, and 3 treatment, recovery, and disposal facilities across 41 states. Furthermore, it oversees 77 landfill gas-to-energy and renewable energy projects and manages 124 closed landfills. The company, founded in 1996, is headquartered in Phoenix, Arizona.

SECTOR Industrials INDUSTRY Waste Management EXCHANGE NYSE MARKET CAP \$70.9B EMPLOYEES 42,000 (SEC-filed) CEO Jon Vander Ark IPO 1998-07-01
COUNTRY US
5353 East City North Drive, Phoenix, AZ 85054 · Tel 480 627 2700 · republicservices.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

58 / 100

Street mean \$234.43 (7 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

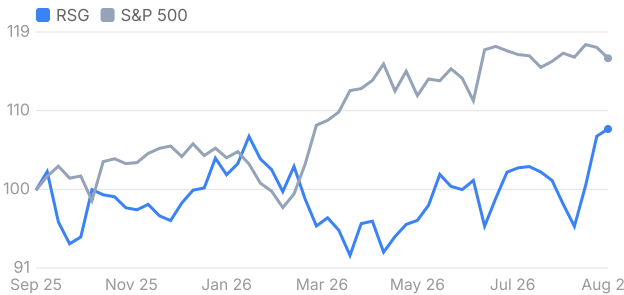
NET BUYING

\$1582.7M open-market purchases vs \$0.5M sales / 6 mo

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · RSG +7.4% · S&P 500 +15.9% · spread -8.5pp



7 Years vs S&P 500 · RSG +188.3% · S&P 500 +189.9% · spread -1.6pp



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3 INSIDERSTREET SCORE
 live IS factor model

INSIDERSTREET
SCORE
58
OF 100

Score Breakdown

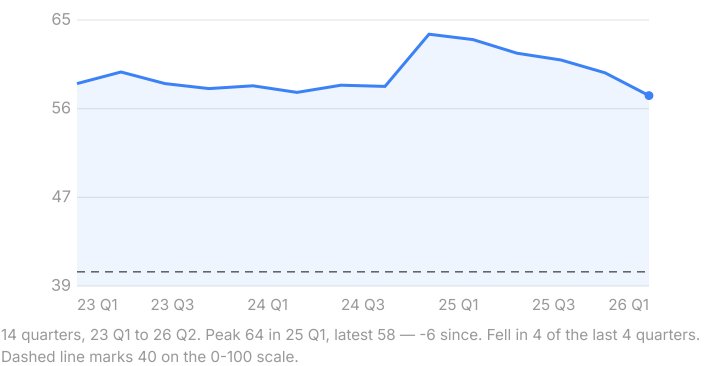
Profitability	56/100
Growth	44/100
Momentum	74/100
Quality	73/100
Earnings Quality	66/100
Balance Sheet	39/100
Value	45/100
Risk (safety)	65/100
Overall	57.7/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

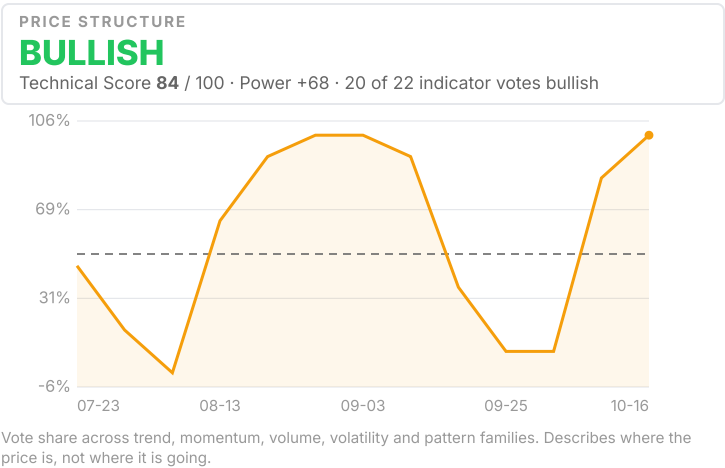
Peer Comparison — IS Score

SYMBOL	IS SCORE
WM	57
WCN	64
CLH	54
FDX	54
UPS	44
CMI	58
RSG	58

IS Score Trend — quarterly



4 TWO READINGS
 business vs price



Both readings sit above the midpoint — business quality at 58 and price structure at 84 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND
 falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 57.7	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 62 → 61 → 60 → 58	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,339 → now 1,313	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

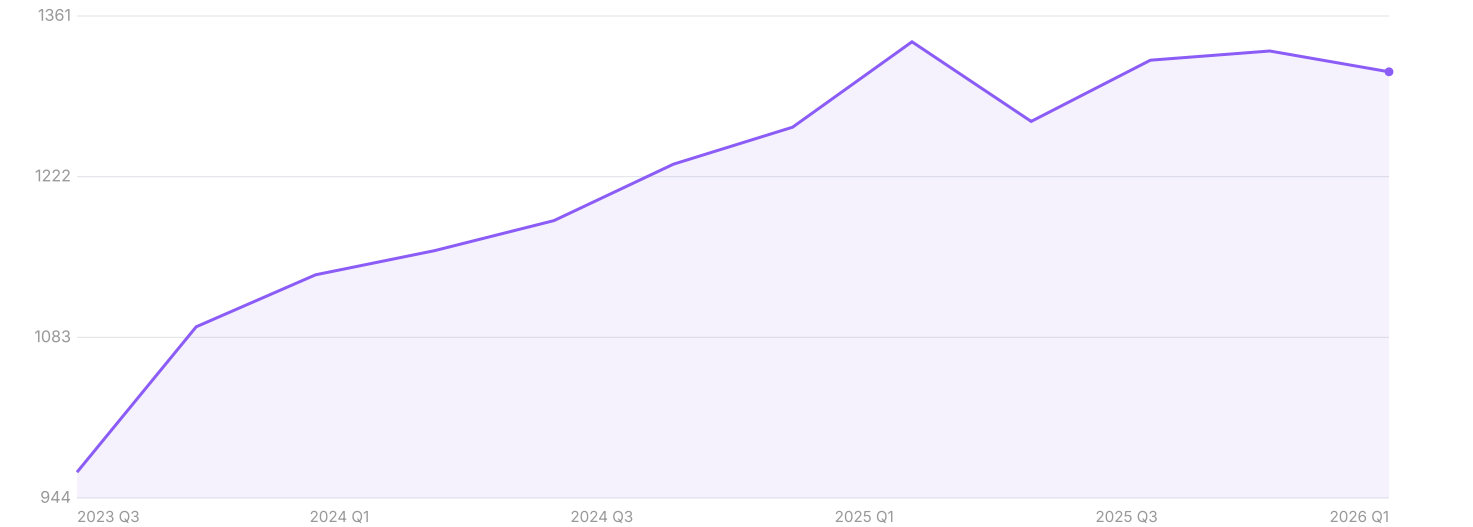
6 SMART MONEY CONFLUENCE
 EDGE · disclosure sources

SITE CONVERGENCE SCORE 4 of 4 top 0% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 3 buys 2026-08-06	INSIDER BUYS (180D) 107 \$1582.69M
ETF FUNDS (30D) 1059 up / 941 down net +118 funds	INSTITUTIONS ADDED (13F) -18 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND
 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,339 · latest 1,313 (-26 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,313	183.5M	\$36.9B	59.7%
2026 Q1	1,331	180.3M	\$37.3B	58.6%
2025 Q4	1,323	184.6M	\$37.0B	60.0%
2025 Q3	1,270	180.9M	\$39.4B	58.8%
2025 Q2	1,339	182.7M	\$43.3B	59.4%
2025 Q1	1,265	183.3M	\$42.7B	59.6%
2024 Q4	1,233	182.5M	\$35.3B	59.4%
2024 Q3	1,184	181.7M	\$35.1B	59.1%
2024 Q2	1,158	183.6M	\$34.2B	59.7%
2024 Q1	1,137	183.3M	\$34.3B	59.6%
2023 Q4	1,092	182.6M	\$29.6B	59.4%
2023 Q3	966	182.5M	\$25.7B	59.4%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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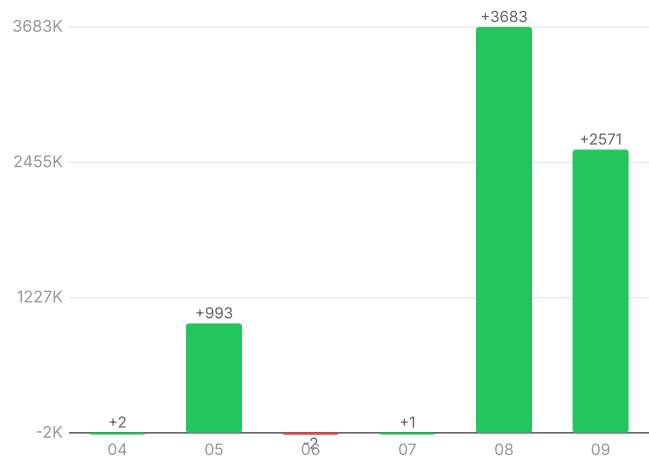
8 INSIDER ACTIVITY
 live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Cascade Investment, L.L.C.	10 percent owner	2026-09-11	BUY	7,596	\$1.68M	116,741,230
Cascade Investment, L.L.C.	10 percent owner	2026-09-11	BUY	135,482	\$30.16M	116,876,712
Cascade Investment, L.L.C.	10 percent owner	2026-09-11	BUY	176,547	\$39.40M	117,053,259
Cascade Investment, L.L.C.	10 percent owner	2026-09-11	BUY	5,185	\$1.16M	117,058,444
Cascade Investment, L.L.C.	10 percent owner	2026-09-10	BUY	108,147	\$23.96M	116,585,781
Cascade Investment, L.L.C.	10 percent owner	2026-09-10	BUY	97,992	\$21.81M	116,683,773
Cascade Investment, L.L.C.	10 percent owner	2026-09-10	BUY	47,819	\$10.68M	116,731,592
Cascade Investment, L.L.C.	10 percent owner	2026-09-10	BUY	2,042	\$0.46M	116,733,634

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY
 EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	3	2,160	\$0.5M	Counted
P — Open-market purchases	107	7,241,612	\$1582.7M	Counted
M — Exercises (paired A/D)	16	9,784	—	None — mechanics
F — Tax withholding	17	4,247	\$1.0M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Net Buying	OPEN-MARKET SELLS \$0.5M 3 txns / 6 mo	OPEN-MARKET BUYS \$1582.7M 107 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE
 live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-06-11	Sandra M. Volpe	1,800	\$0.4M
2026-05-19	Carlsen Elyse	221	\$0.0M
2026-05-19	Elyse Carlsen	139	\$0.0M
2025-08-22	Brummer Gregg	7,338	\$1.7M
Trailing 12 mo	3 filings	2,160	\$0M

11 13D / 13G STAKES
 COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-09-09	SCHEDULE 13D/A	Cascade Investment, L.L.C.	37.90%	116.2M sh
2026-09-09	SCHEDULE 13D/A	William H. Gates III	37.90%	116.2M sh
2026-08-20	SCHEDULE 13D/A	Cascade Investment, L.L.C.	36.70%	112.4M sh
2026-08-20	SCHEDULE 13D/A	William H. Gates III	36.70%	112.4M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Josh Gottheimer	House	BUY	\$1,001 - \$15,000	2026-08-06	2026-09-15
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-06-02	2026-07-08
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-01-13	2026-02-10
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-21
HOUSE 12-MO 10 trades 3 purchases		SENATE 12-MO 1 trades 1 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 1,331	13F SHARES 180M 58.6% of shares out	NEW / CLOSED 133 / 107 positions, QoQ	INCREASED / REDUCED 540 / 445 positions, QoQ
PUT/CALL (13F) 0.88 option positions	FREE FLOAT 61.6% 189M sh		

2.8 · Largest Reporting 13F Managers

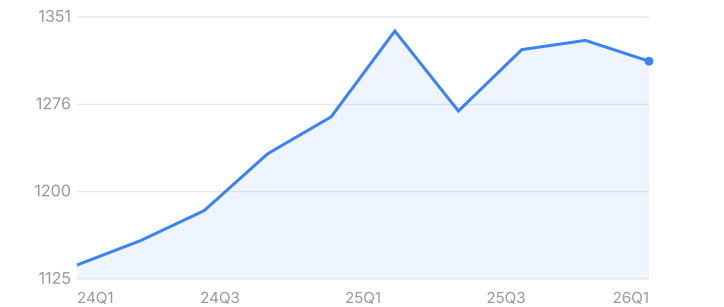
MANAGER	SHARES	VALUE
Davenport & Co Llc	358,147	\$75M
Guyasuta Investment Advisors Inc	346,671	\$73M
Fenimore Asset Management Inc	265,824	\$56M
Wealth Enhancement Advisory Servic	216,751	\$42M
Border To Coast Pensions Partnersh	182,463	\$38M
Fjarde Ap - Fonden /Fourth Swedish N	173,845	\$36M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

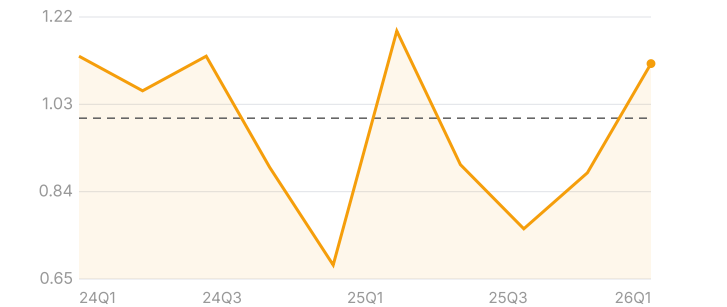
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.3B
VSMPX	0.1%	\$1.3B
VTI	0.1%	\$1.3B
VTSAX	0.1%	\$1.3B
VFIAX	0.1%	\$1.1B
VFFSX	0.1%	\$1.1B

13F Filers Holding RSG — quarterly



Institutional Put/Call — quarterly

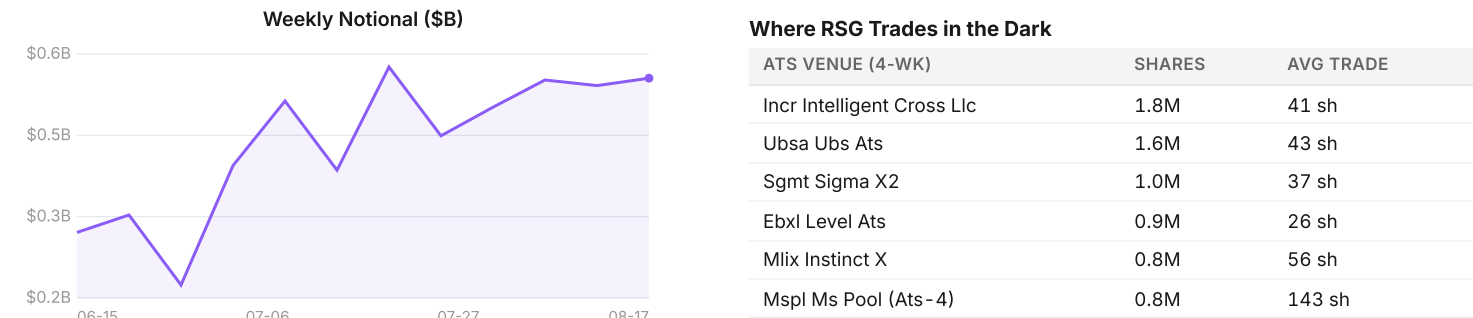


14 SHORT VOLUME — DAILY, 60 SESSIONS				EDGE · live FINRA feed
81% 66%	LATEST SESSION 71.4% 2026-10-15	20-DAY AVG 66.2% 50-day 62.5%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 70% · N: 84% · B: 58% latest session

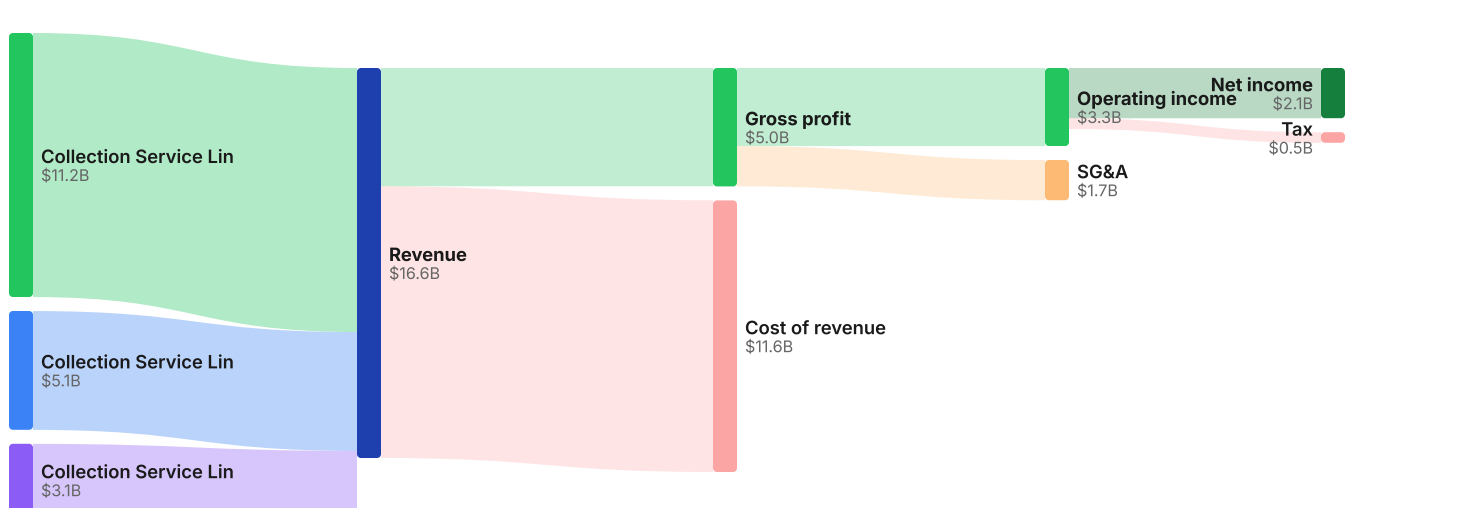
Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

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15 DARK POOL ACTIVITY
 EDGE · live ATS data



16 REVENUE FLOW — FY2025
 live segmentation + income data

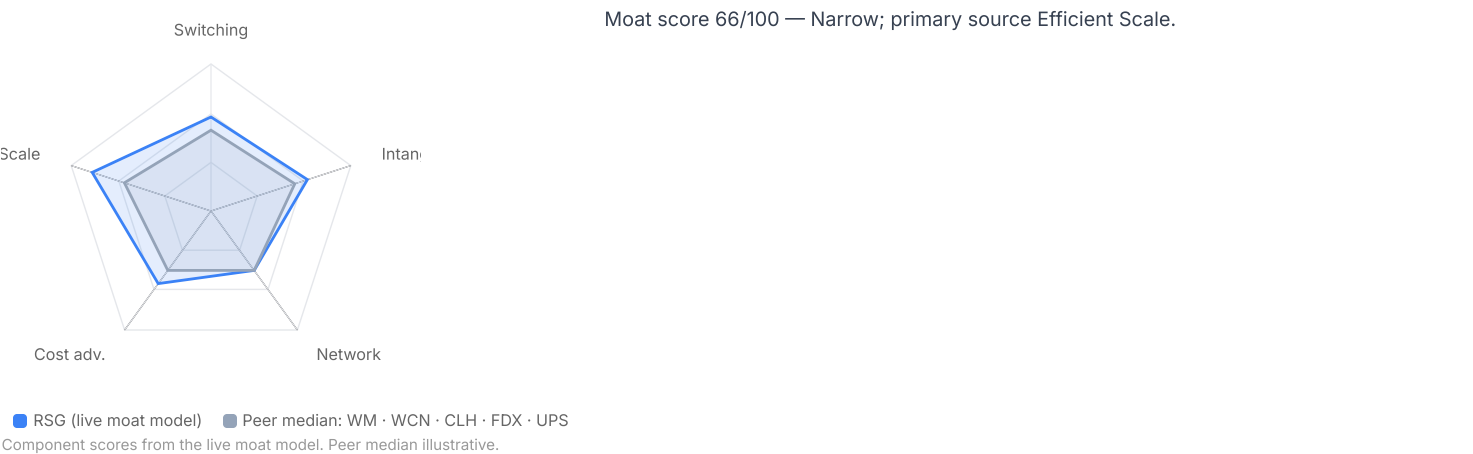


Where a dollar of Republic Services, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE
 live segmentation

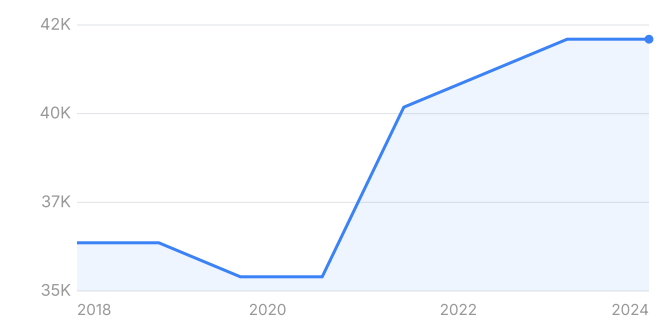
REGION	REVENUE	SHARE
CANADA	\$188M	100%

18 MOAT & COMPETITIVE POSITION
 LIVE MODEL · 66/100 NARROW



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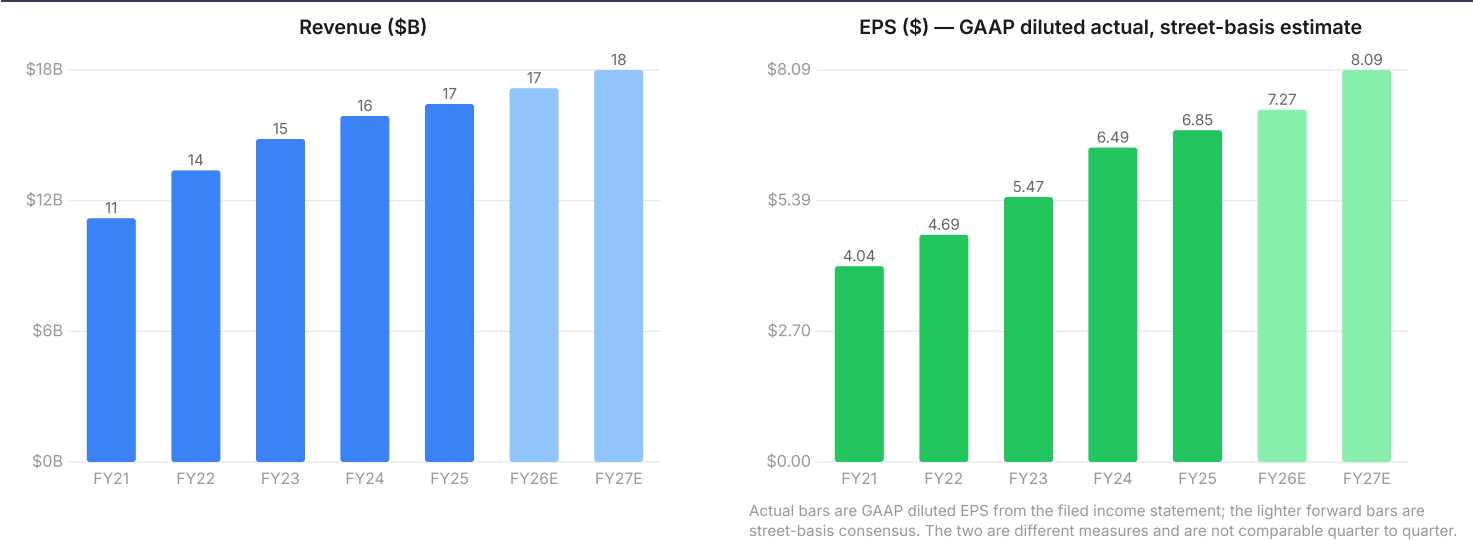
3.8 · Employees (SEC filings)



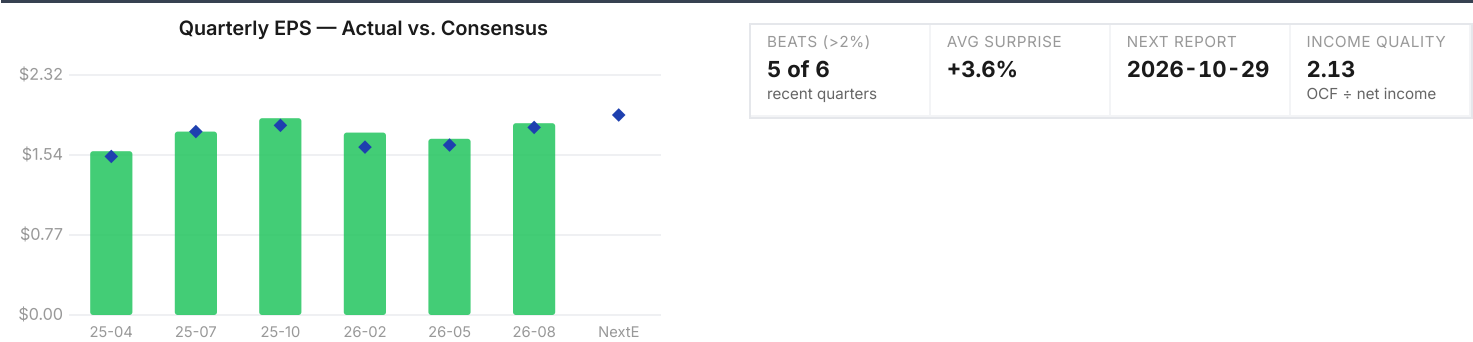
19 CORPORATE INFORMATION — KEY OFFICERS
 42,000 employees

OFFICER	TITLE
Jon Vander Ark	President, Chief Executive Officer & Director
Brian DelGhiaccio	Executive Vice President & Chief Financial Officer
Gregg Brummer	Executive Vice President & Chief Operating Officer
Catharine D. Ellingsen	Executive Vice President, Chief Legal Officer, Chief Ethics & Compliance Officer and Corporate Secretary

20 REVENUE & EPS — HISTORY AND ESTIMATES
 live consensus



21 ESTIMATE VS. ACTUAL & SURPRISES
 live data



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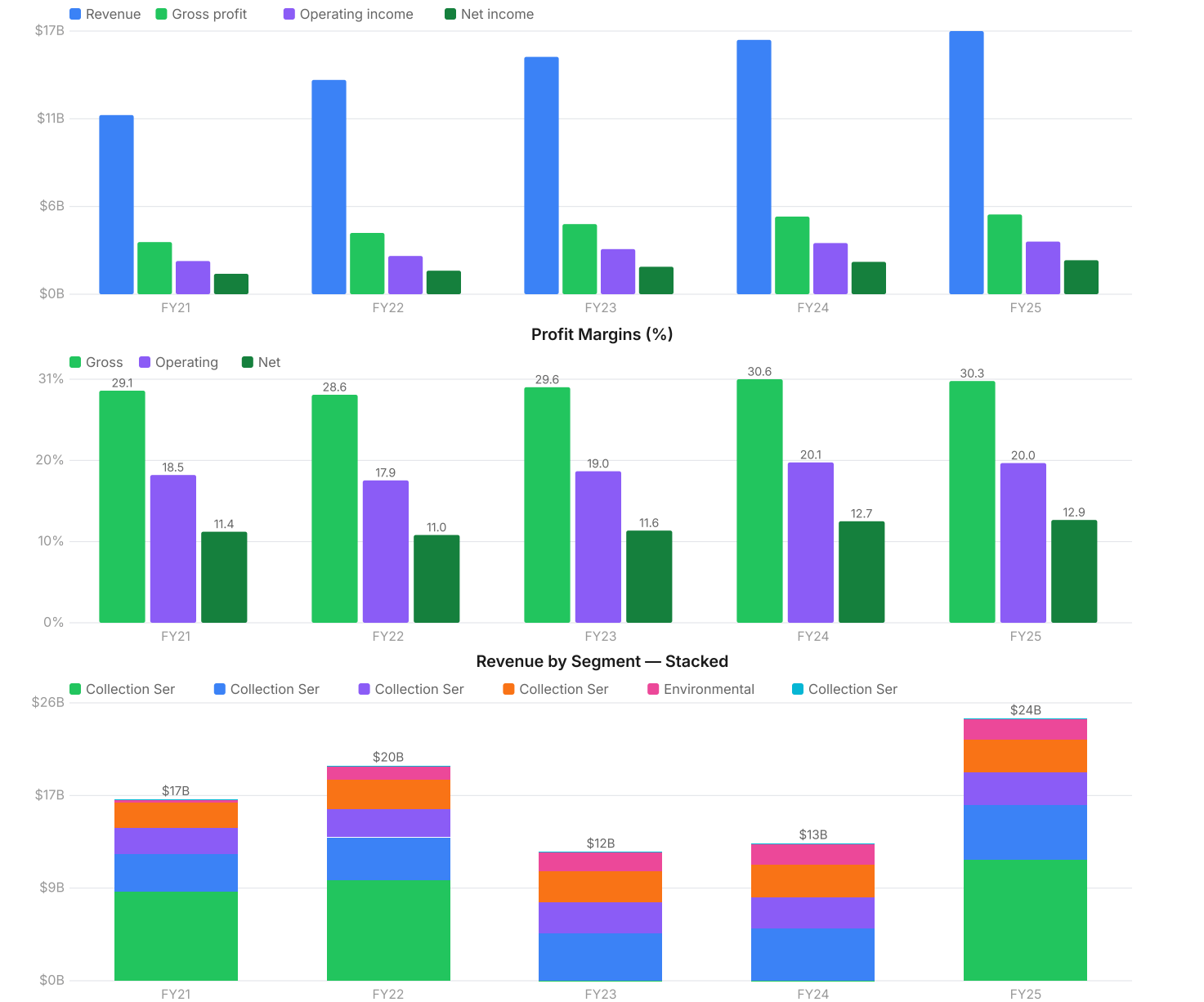
22 REPORTED VS. CONSENSUS — FULL HISTORY
 0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR
 live financials

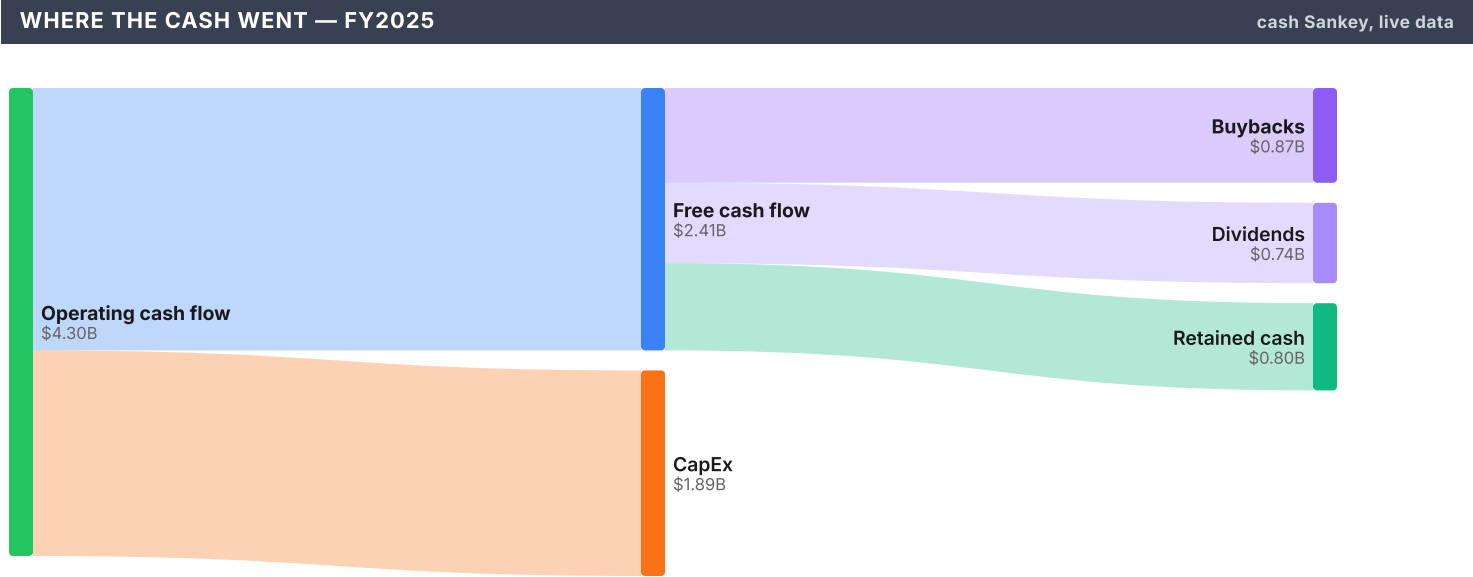
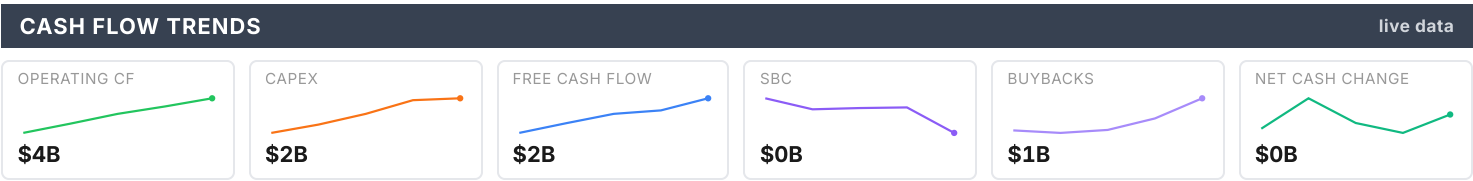


Live segmentation data.

YoY Growth Heatmap — Income Lines						
YOY GROWTH	FY21	FY22	FY23	FY24	FY25	
Revenue	+11.2%	+19.6%	+10.8%	+7.1%	+3.5%	
Gross profit	-18.8%	+17.5%	+14.4%	+10.7%	+2.8%	
Operating income	+22.5%	+15.2%	+17.9%	+13.4%	+3.0%	
Net income	+33.4%	+15.3%	+16.4%	+18.0%	+4.7%	

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23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	11.3	13.5	15.0	16.0	16.6	
Cost of revenue	8.0	9.6	10.5	11.1	11.6	
Gross profit	3.3	3.9	4.4	4.9	5.0	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.2	1.5	1.5	1.6	1.7	
Operating income	2.1	2.4	2.8	3.2	3.3	
EBITDA	3.1	3.7	4.3	4.8	5.2	
D&A	1.3	1.4	1.6	1.8	1.9	
Pretax income	1.6	1.8	2.2	2.4	2.6	
Income tax	0.3	0.3	0.5	0.4	0.5	
Net income	1.3	1.5	1.7	2.0	2.1	
Diluted EPS (\$)	4.04	4.69	5.47	6.49	6.85	
Diluted shares (M)	319	317	317	315	312	



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Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.1	0.1	0.1	0.1	
ST investments	0.0	0.0	0.0	0.3	
Receivables (net)	2.0	2.0	2.1	1.9	
Total current assets	2.4	2.4	2.4	2.5	
PP&E (net)	11.0	11.6	12.1	12.6	
Goodwill + intangibles	14.8	16.3	16.5	17.4	
Total assets	29.1	31.4	32.4	34.4	
Accounts payable	1.2	1.4	1.3	1.4	
Short-term debt	0.5	0.9	0.9	0.6	
Deferred revenue	0.4	0.5	0.5	0.5	
Total current liabilities	3.4	4.2	4.1	3.9	
Long-term debt	11.3	11.9	11.9	0.0	
Total liabilities	19.4	20.9	21.0	22.4	
Shareholders' equity	9.7	10.5	11.4	12.0	

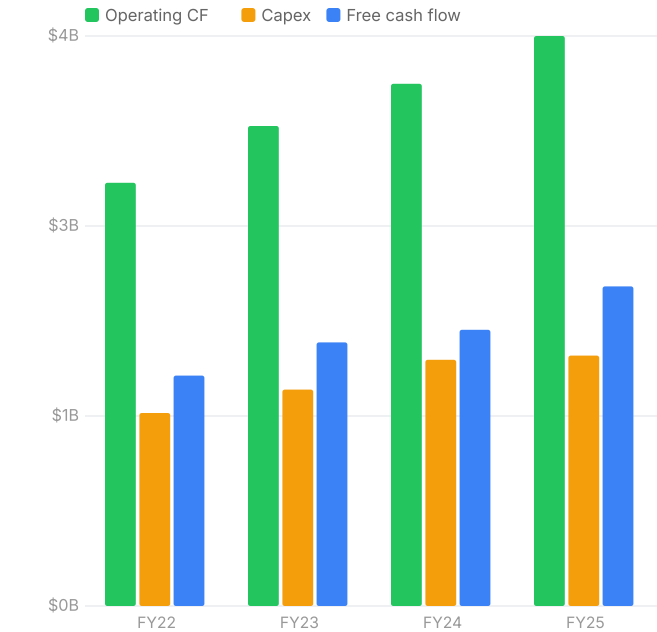
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.5	1.7	2.0	2.1	
D&A	1.4	1.6	1.8	1.9	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	(0.1)	0.0	(0.3)	(0.4)	
Operating cash flow	3.2	3.6	3.9	4.3	
Capital expenditures	(1.5)	(1.6)	(1.9)	(1.9)	
Investing cash flow	(4.4)	(3.7)	(2.6)	(3.3)	
Buybacks	(0.2)	(0.3)	(0.5)	(0.9)	
Dividends paid	(0.6)	(0.6)	(0.7)	(0.7)	
Debt issuance / (repay)	2.2	1.0	(0.2)	0.7	
Financing cash flow	1.3	0.1	(1.4)	(0.9)	
Free cash flow	1.7	2.0	2.1	2.4	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	14.8%	15.9%	17.1%	18.6%	18.3%	18%	
ROA	5.3%	5.5%	5.7%	6.4%	6.4%	6.2%	
ROIC	9.1%	9.0%	9.5%	11.2%	22.4%	9.1%	
Gross margin	29.1%	28.6%	29.6%	30.6%	30.3%	39.1%	
Operating margin	18.5%	17.9%	19.0%	20.1%	20.0%	20.0%	
Net margin	11.4%	11.0%	11.6%	12.7%	12.9%	12.9%	
EBITDA margin	27.9%	27.1%	28.9%	29.7%	31.6%	33.3%	
FCF margin	13.0%	12.8%	13.3%	13.0%	14.5%	—	
VALUATION							
P/E	32.83	26.61	29.51	30.64	30.59	32.8	
P/B	4.72	4.09	4.85	5.49	5.47	5.9	
P/S	3.75	2.93	3.41	3.90	3.94	4.20	
P/FCF	28.81	22.80	25.72	30.08	27.16	20.8	
EV/EBITDA	16.59	14.08	14.86	15.88	12.90	15.1	
EV/Revenue	4.62	3.81	4.28	4.71	3.96	5.0	
Earnings yield	3.0%	3.8%	3.4%	3.3%	3.3%	3.07%	
FCF yield	3.5%	4.4%	3.9%	3.3%	3.7%	4.80%	
EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.71	0.70	0.56	0.58	0.64	0.64	
Quick ratio	0.68	0.67	0.54	0.56	0.64	0.62	
Debt / equity	1.09	1.25	1.24	1.14	0.05	1.19	
Debt / assets	39.4%	41.6%	41.6%	40.0%	1.7%	40.7%	
Net debt / EBITDA	3.12	3.26	3.00	2.71	0.05	2.52	
Interest coverage	6.23	5.75	5.24	5.52	5.52	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.47	0.50	0.49	0.50	0.50	0.48	
Receivables turnover	9.56	9.16	8.69	8.93	8.92	7.7	
DSO (days)	38	40	42	41	41	48	
DPO (days)	38	42	46	45	45	51	
Cash conversion cycle	3	1	-0	-1	-2	1	
GROWTH (YoY)							
Revenue growth	11.3%	19.6%	10.8%	7.1%	3.5%	—	
Net income growth	33.4%	15.3%	16.4%	18.0%	4.7%	—	
EPS growth	34.0%	15.8%	16.9%	18.5%	6.3%	—	
FCF growth	15.1%	18.1%	14.4%	4.7%	15.8%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	4.05	4.69	5.48	6.50	6.91	7.11	
Book value / share	28.19	30.55	33.39	36.28	38.64	39.13	
Revenue / share	35.47	42.61	47.40	50.99	53.57	54.93	
FCF / share	4.62	5.47	6.29	6.62	7.78	11.07	
Cash / share	0.09	0.45	0.44	0.24	1.08	0.35	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.6%	0.5%	0.5%	0.8%	1.3%	2.70%	
Altman Z-Score	2.62	2.26	2.54	2.94	2.95	3.0	
Piotroski F-Score	7	6	7	9	9	5/9	
Beneish M-Score	-2.62	-2.44	-2.76	-2.74	-2.95	-3.03	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	5 / 9	Middling		
Altman Z-Score	3.0	Safe (>2.99)	Grey	
Income quality	2.13	Cash-backed	OCF ÷ net income	
Beneish M-Score	-3.03	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.85	Revenue stability	0.94
Interest burden		0.81	Earnings stability	0.98
Operating margin		18.7%	Earnings persistence	0.99
Asset turnover		0.49×	Revenue CAGR 3y	5.4%
Financial leverage		2.85×	EPS CAGR 3y	12.7%
= ROE		18%	FCF CAGR 3y	22.1%

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
2.70%	1.10%	4.15%	0.1%	
		cash yield	dilution pressure	



28 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
WM	\$90.7B	32.0	30%	11.7%	+7.2%	9/9	+6.8%
WCN	\$42.3B	40.6	13%	11.6%	+6.1%	7/9	-1.5%
CLH	\$16.9B	38.7	16%	9.8%	+5.1%	7/9	+37.9%
FDX	\$69.5B	16.0	15%	6.4%	+7.7%	6/9	+55.9%
UPS	\$73.1B	18.1	30%	2.6%	-0.3%	4/9	—
CMI	\$73.1B	27.0	22%	9.9%	+2.9%	6/9	—
NSC	\$73.4B	27.9	17%	21.2%	+3.0%	7/9	—
NOC	\$73.9B	16.5	27%	10.1%	+5.9%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29

ANALYST CONSENSUS & ESTIMATES

Buy

35 Analysts

Str Sell (0)

Sell (0)

Hold (16)

Buy (19)

Str Buy (0)

MEAN TARGET (QTR)

\$234.43

7 targets

TARGET VS. PRICE

+1.2%

last-quarter mean

NEXT REPORT

2026-10-29

street \$1.93

CONSENSUS ESTIMATES

REVENUE MEAN

HIGH / LOW

EPS MEAN

HIGH / LOW

EPS EST.

FY2026

\$17.32B

\$17.47B / \$17.03B

\$7.27

\$7.39 / \$7.20

16

FY2027

\$18.16B

\$18.37B / \$17.97B

\$8.09

\$8.35 / \$7.95

16

FY2028

\$19.03B

\$19.31B / \$18.67B

\$8.96

\$9.85 / \$8.54

10

live consensus

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30 STREET TARGETS & THIRD-PARTY RATING
 live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$234.80	+1.4%	5
Last Quarter	\$234.43	+1.2%	7
Last Year	\$238.42	+3.0%	24
All Time	\$226.87	-2.0%	55

Rolling mean of published targets vs. last close \$231.54. Aggregated from StreetInsider, Benzinga.

Third-Party Composite Rating

B

DCF

ROE

ROA

DEBT/EQ

P/E

P/B

4/5

5/5

4/5

1/5

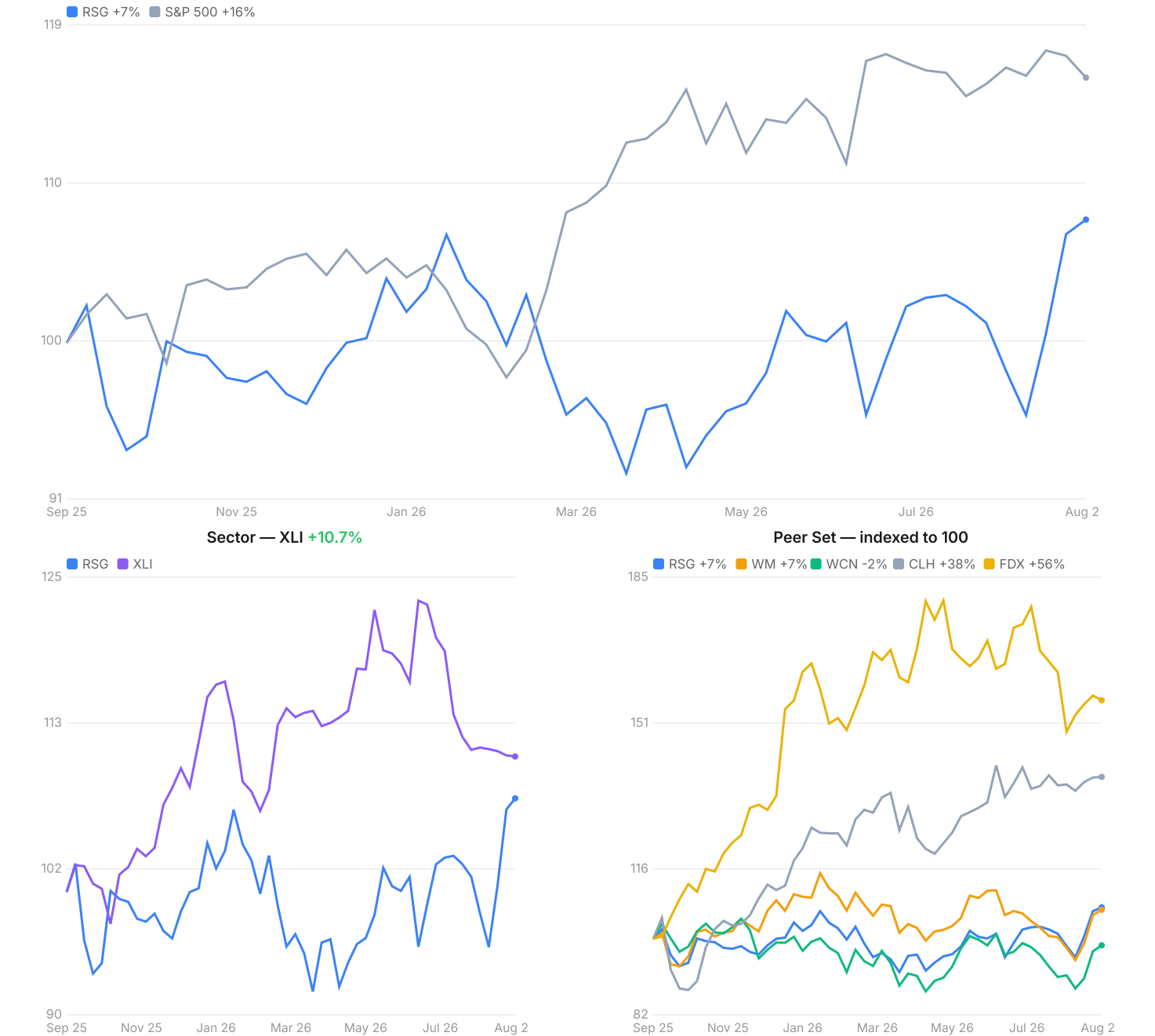
2/5

1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO
 live prices · benchmark + sector + peer set

RSG +7.4% vs S&P 500 +15.9% — spread -8.5pp



All series indexed to 100 at the start of the window, adjusted closes.

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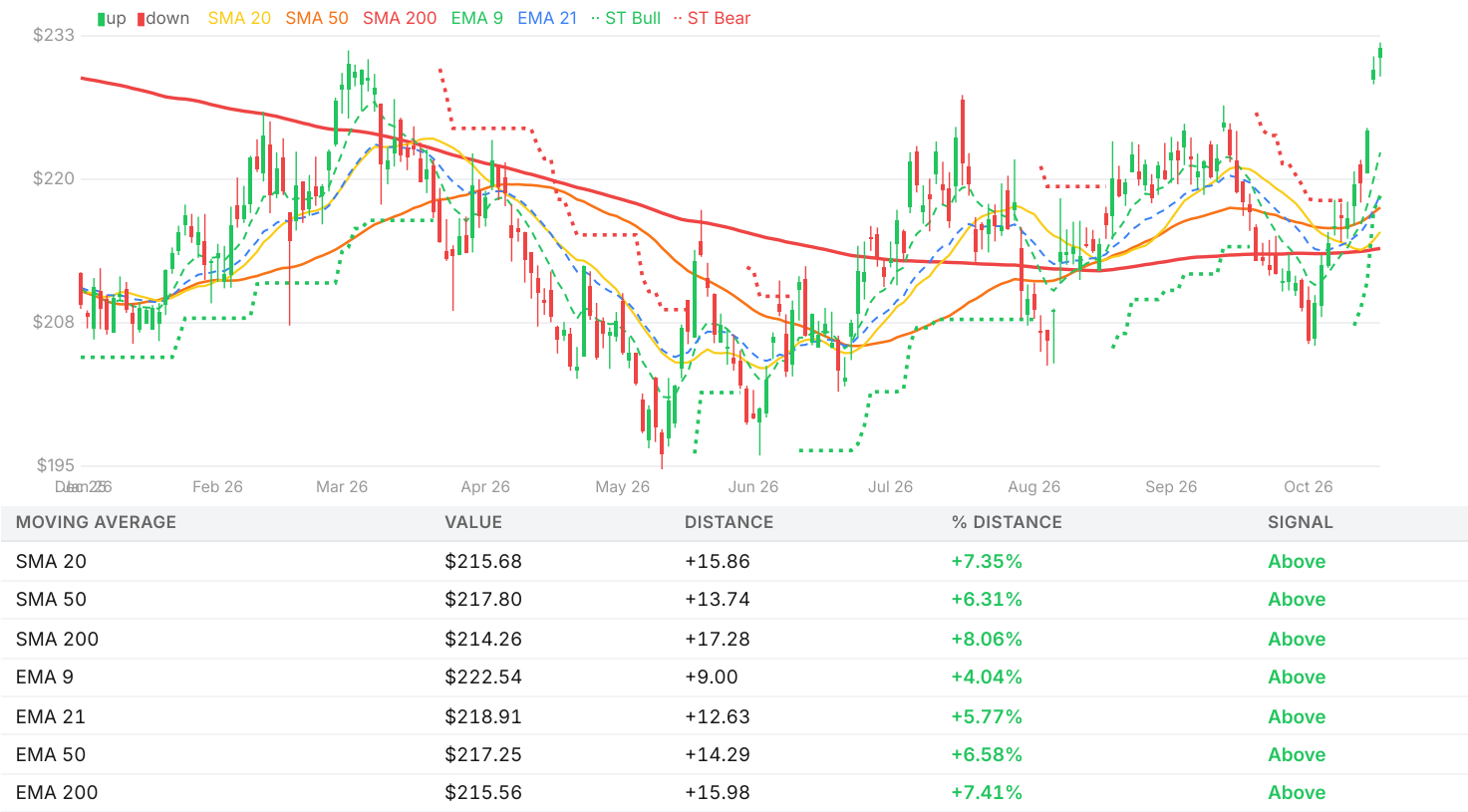
TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE
 EDGE · site engine · 84/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +68

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

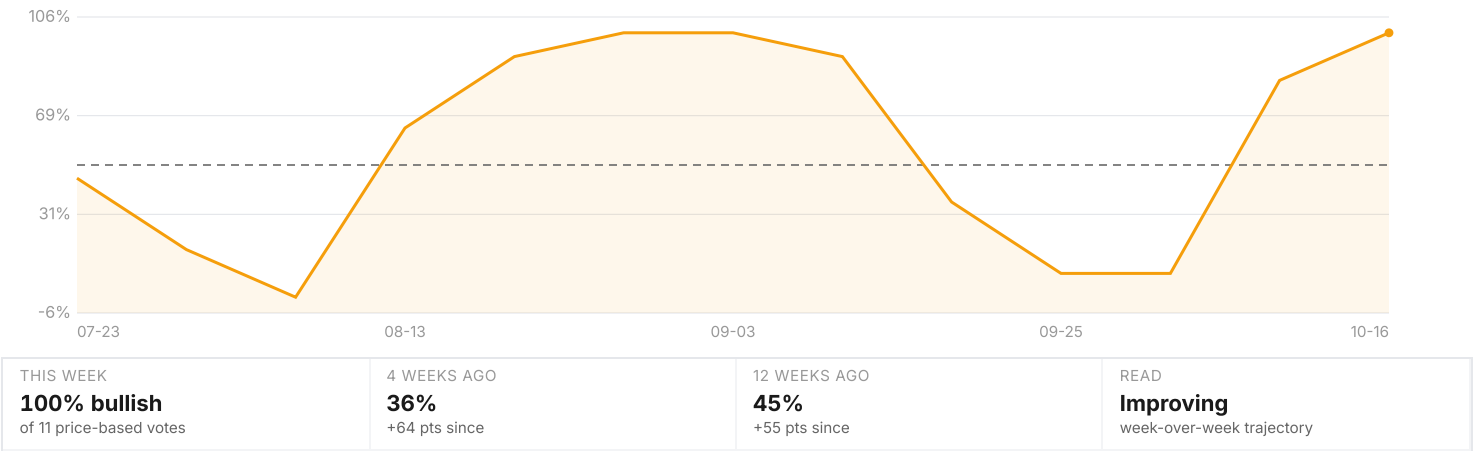
91

69

100

50

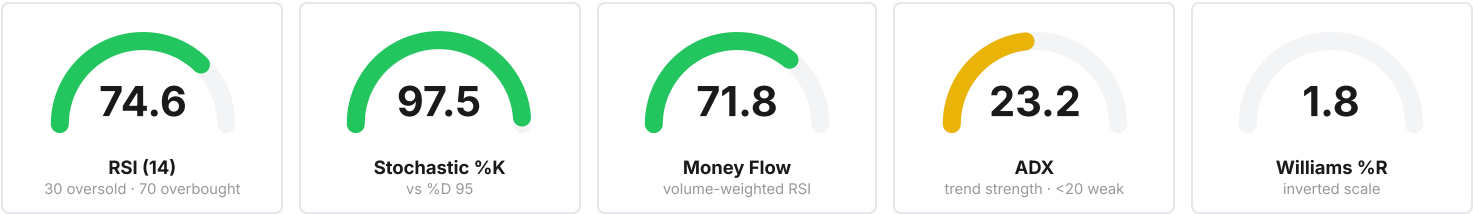
BULLISH — BUT WHICH WAY IS IT TRENDING?
 vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID
 20 bull / 2 bear

● Price vs SMA 20	\$215.68	● Price vs SMA 50	\$217.80	● Price vs SMA 200	\$214.26
● EMA 9/21 Cross	222.5/218.9	● SMA 50/200	Golden	● ADX Direction	ADX 23
● Supertrend	\$219	● Parabolic SAR	\$215	● SMA Slope	0.710
● RSI	74.6	● Stochastic K/D	97/95	● StochRSI K/D	100/100
● Williams %R	-2	● CCI	214	● TSI vs Signal	19.1
● CMO	49.3	● ROC	10.49%	● OBV Signal	Accum
● Chaikin MF	-0.110	● MFI	72	● Force Index	3M
● Elder Ray Bull	13.11				

INDICATOR GAUGES
 site technicals-tab style



33 KEY LEVELS & VOLATILITY
 live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$229.63 / \$230.84 / \$232.04	S1 / S2	\$228.43 / \$227.22
Bollinger (20,2)	\$202.85 – \$228.51	Squeeze	Off
52-wk range	\$195.21 – \$232.02	Off 52-wk high	-0.2%
ATR (14)	\$3.85 (1.7%)	Historical vol	17.6%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+1.6% Jan 65%	+0.5% Feb 55%	+1.1% Mar 71%	+3.4% Apr 85%	+0.9% May 65%	+0.9% Jun 55%	+3.1% Jul 65%	-0.1% Aug 60%	-0.3% Sep 55%	+0.1% Oct 60%	+3.1% Nov 70%	+0.8% Dec 50%
---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	RSG	S&P 500
Weekly volatility (σ , 1y)	2.74%	1.83%
Best / worst week (1y)	+6.0% / -5.9%	—
Max drawdown (5y, monthly)	-27.8%	—
1-week VaR (95%)	-4.5%	—
Beta (5y)	0.40	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

RSG EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +25

Trend

+44

Momentum

+78

Volume

+21

Volatility

-60

Breadth

-32

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

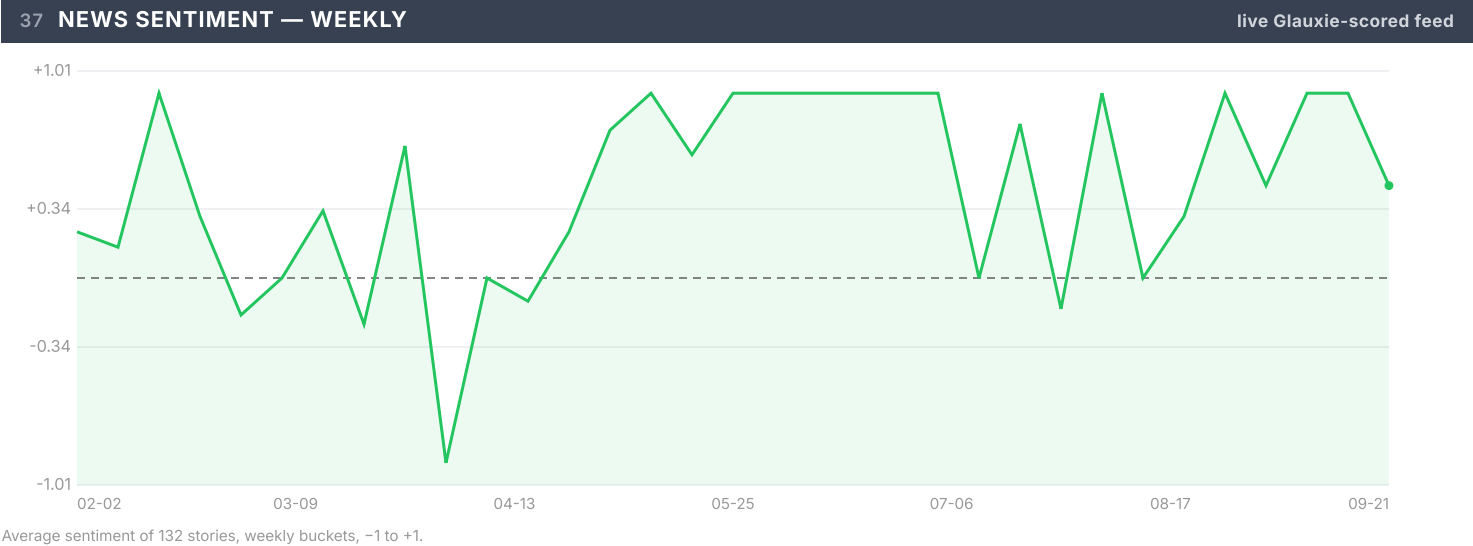
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE
 EDGE · live weather engine · Partly Cloudy

OVERALL +24.7 +52.9 vs industry	TREND +44.0 +81.8 vs industry	MOMENTUM +77.8 +104.2 vs industry	VOLUME +21.1 +42.6 vs industry
--	--	--	---

READING	RSG	WASTE MANAGEMENT N=226	INDUSTRIALS N=9,922	ALL US SYMBOLS N=70,435
Overall	+24.7	-28.2	-24.1	-20.5
Trend	+44.0	-37.8	-26.2	-21.3
Momentum	+77.8	-26.4	-24.5	-15.8
Volume	+21.1	-21.5	-22.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION
 live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Jon Vander Ark President and Chief Executive	\$14.9M	88% equity+incentive
Brian M. DelGhiaccio Executive Vice Presiden	\$4.1M	80% equity+incentive
Gregg K. Brummer Executive Vice President, C	\$3.6M	78% equity+incentive
Catharine D. Ellingsen Executive Vice Presid	\$3.2M	77% equity+incentive
Brian A. Bales Executive Vice President, Chi	\$2.6M	74% equity+incentive

40 ESG ASSESSMENT
 live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	49
Social	51
Governance	70
Composite ESG	57



41 8-K MATERIAL EVENTS
 live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-30	Other Events	8.01
2026-06-24	Other Events; Exhibits	8.01,9.01
2026-05-07	Earnings Release; Other Events; Exhibits	2.02,8.01,9.01
2026-02-17	Amendments to Articles of Incorporation or Bylaws	5.03
2026-02-17	Results of Operations and Financial Condition; Regulation FD Disclosur	2.02,7.01,9.01
2026-02-12	Departure/Election of Directors; Appointment of Officers; Other Events	5.02,8.01,9.01
2025-10-30	Results of Operations and Financial Condition; Other Events; Financial	2.02,8.01,9.01
2025-10-23	Other Events	8.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT
 sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-05 to 2026-08-06
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	112 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-08 to 2026-09-11
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-08-20 to 2026-09-09
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.