

Starbucks Corporation (SBUX)

Consumer Cyclical / Restaurants · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$97.52 2026-10-16	MARKET CAP \$111.2B VOLUME 9.4M	52-WK HIGH \$110.51 52-WK LOW \$77.99	TRAILING PE 56.0 P/S 2.90	GROSS MARGIN 31.7% NET MARGIN 5.2%	ROE -24% ROIC 9%	PIOTROSKI 8/9 ALTMAN Z 3.2	1-YR RETURN +18.6% 5-YR RETURN +19.2%
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Starbucks Corporation, along with its various subsidiaries, operates worldwide as a key player in roasting, marketing, and selling specialty coffee. Its business is structured into three main operating divisions: North America, International markets, and Channel Development. The company's retail outlets offer a broad assortment of coffee and tea beverages, roasted whole bean and ground coffees, single-serve options, and ready-to-drink products. Customers can also find a variety of food items, including pastries, breakfast sandwiches, and lunch selections. Furthermore, Starbucks extends its brand reach by licensing its trademarks to independently operated stores, grocery retailers, and foodservice accounts. Products are sold under well-known labels such as Starbucks, Teavana, Seattle's Best Coffee, Evolution Fresh, Ethos, Starbucks Reserve, and Princi. As of October 3, 2021, Starbucks had a significant global presence, operating 16,826 company-owned and licensed stores across North America, in addition to 17,007 similar locations internationally. The company, established in 1971, is headquartered in Seattle, Washington.

SECTOR Consumer Cyclical INDUSTRY Restaurants EXCHANGE NASDAQ MARKET CAP \$111.2B EMPLOYEES 381,000 (SEC-filed) CEO Brian R. Niccol
IPO 1992-06-26 COUNTRY US
2401 Utah Avenue South, Seattle, WA 98134 · Tel 206 447 1575 · [starbucks.com](https://www.starbucks.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

53 / 100

Street mean **\$119.63** (8 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$2M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **SBUX +18.6%** · **S&P 500 +15.9%** · spread **+2.7pp**



7 Years vs S&P 500 · **SBUX +19.2%** · **S&P 500 +189.9%** · spread **-170.6pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
53
OF 100

Score Breakdown

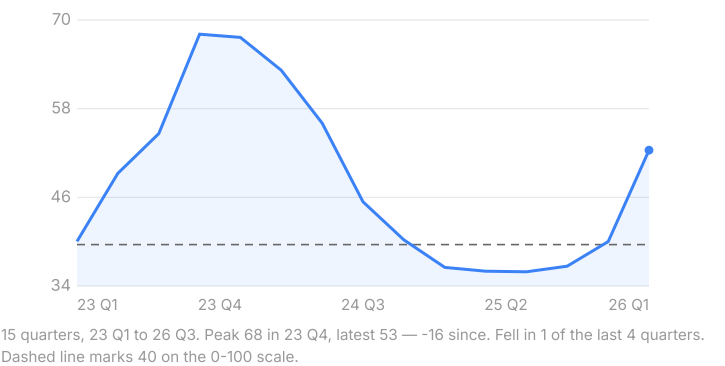
Profitability	42/100
Growth	36/100
Momentum	58/100
Quality	66/100
Earnings Quality	77/100
Balance Sheet	41/100
Value	32/100
Risk (safety)	80/100
Overall	52.7/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
MCD	68
YUM	62
CMG	56
QSR	61
DRI	53
YUMC	63
SBUX	53

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY

53 / 100

IS Score 52.7 / 100 · -15.6 from peak of 68

Quarter	Business Quality
23 Q1	42
23 Q2	52
23 Q3	62
23 Q4	68
24 Q1	62
24 Q2	52
24 Q3	42
24 Q4	38
25 Q1	38
25 Q2	38
25 Q3	42
25 Q4	48
26 Q1	53

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

LEAN BULLISH

Technical Score 61 / 100 · Power +22 · 16 of 22 indicator votes bullish

Date	Price Structure
07-23	42
08-13	68
09-03	42
09-25	38
10-16	53

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 53 and price structure at 61 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 52.7	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 36 → 37 → 40 → 53	the direction matters more than the level
Technical vote share back above 50%	now 64%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,468 → now 2,411	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

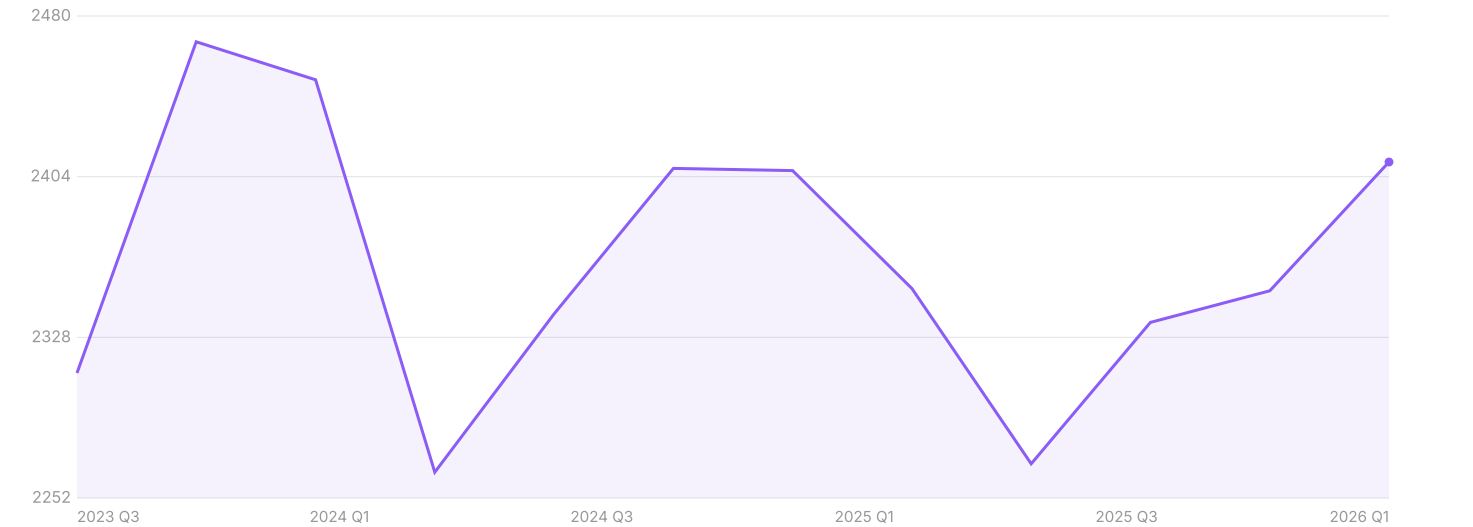
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 2 buys 2026-06-05	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1330 up / 1112 down net +218 funds	INSTITUTIONS ADDED (13F) 61 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,468 · latest 2,411 (-57 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,411	983.9M	\$99.0B	86.0%
2026 Q1	2,350	940.5M	\$82.4B	82.2%
2025 Q4	2,335	935.6M	\$76.3B	81.8%
2025 Q3	2,268	920.2M	\$76.1B	80.5%
2025 Q2	2,351	954.5M	\$85.2B	83.5%
2025 Q1	2,407	923.0M	\$87.3B	80.7%
2024 Q4	2,408	882.8M	\$77.6B	77.2%
2024 Q3	2,339	873.5M	\$81.5B	76.4%
2024 Q2	2,264	845.4M	\$63.9B	73.9%
2024 Q1	2,450	819.8M	\$73.2B	71.7%
2023 Q4	2,468	818.8M	\$76.3B	71.6%
2023 Q3	2,311	809.3M	\$72.4B	70.8%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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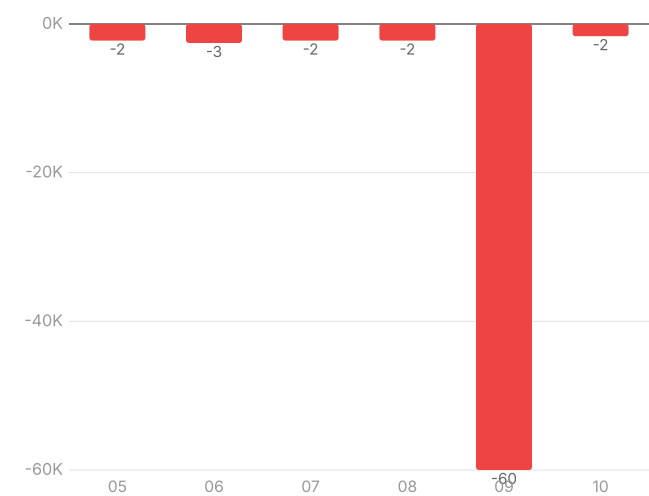
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Brewer Brady	ceo, International	2026-10-05	SELL	1,641	\$0.16M	71,508
Kelly Sara	evp, chief partner officer	2026-09-15	TAX W/H	1,454	\$0.14M	56,353
Niccol Brian R	director, chairman and ceo	2026-09-09	TAX W/H	56,267	\$5.63M	428,697
Brewer Brady	ceo, International	2026-09-04	SELL	2,229	\$0.24M	73,149
Brewer Brady	ceo, International	2026-08-05	SELL	2,229	\$0.24M	75,135
Brewer Brady	ceo, International	2026-07-06	SELL	2,229	\$0.23M	77,364
Kelly Sara	evp, chief partner officer	2026-06-15	TAX W/H	316	\$0.03M	57,567
Brewer Brady	ceo, International	2026-06-11	SELL	588	\$0.06M	79,593

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	13	21,744	\$2.2M	Counted
F — Tax withholding	6	61,612	\$6.1M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$2.2M 13 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-05	Brewer Brady	1,641	\$0.2M
2026-09-04	Brewer Brady	2,229	\$0.2M
2026-08-05	Brewer Brady	2,229	\$0.2M
2026-07-06	Brewer Brady	2,229	\$0.2M
Trailing 12 mo	12 filings	21,156	\$2M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-12	SCHEDULE 13G/A	Capital World Investors	8.20%	92.9M sh
2026-05-14	SCHEDULE 13G/A	Capital Research Global Investors	9.00%	102.4M sh
2026-05-14	SCHEDULE 13G/A	Capital World Investors	9.20%	104.8M sh
2025-11-05	SCHEDULE 13G/A	The Vanguard Group	10.01%	113.9M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-25	2026-10-09
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-23	2026-10-14
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-23	2026-10-13
James E Hon Banks	Senate	SELL	\$1,001 - \$15,000	2026-04-15	2026-04-20
James E. Banks	Senate	SELL	\$1,001 - \$15,000	2026-04-15	2026-04-20
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-21
HOUSE 12-MO 14 trades 2 purchases		SENATE 12-MO 11 trades 1 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 2,350	13F SHARES 941M 82.2% of shares out	NEW / CLOSED 198 / 136 positions, QoQ	INCREASED / REDUCED 878 / 981 positions, QoQ	
PUT/CALL (13F) 1.02 option positions	FREE FLOAT 99.8% 1.14B sh			

2.8 · Largest Reporting 13F Managers

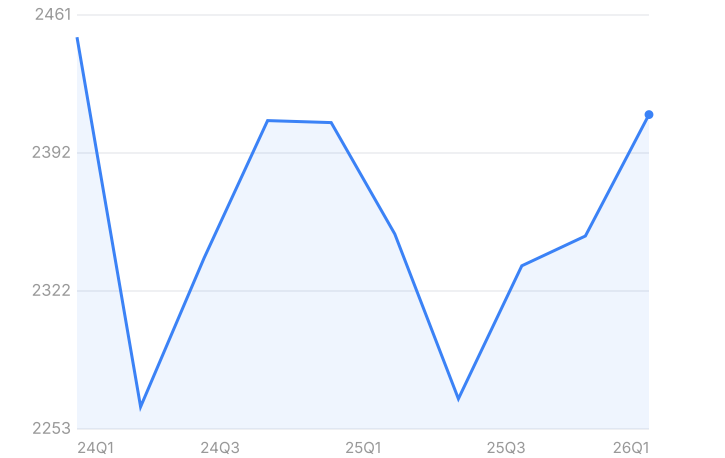
MANAGER	SHARES	VALUE
Saratoga Research & Investment Man	568,490	\$53M
Wealth Enhancement Advisory Servic	488,836	\$37M
Assenagon Asset Management S.A.	458,693	\$43M
Fort Washington Investment Advisor	403,157	\$38M
Mn Services Vermogensbeheer B.V.	336,130	\$32M
Czech National Bank	327,549	\$31M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

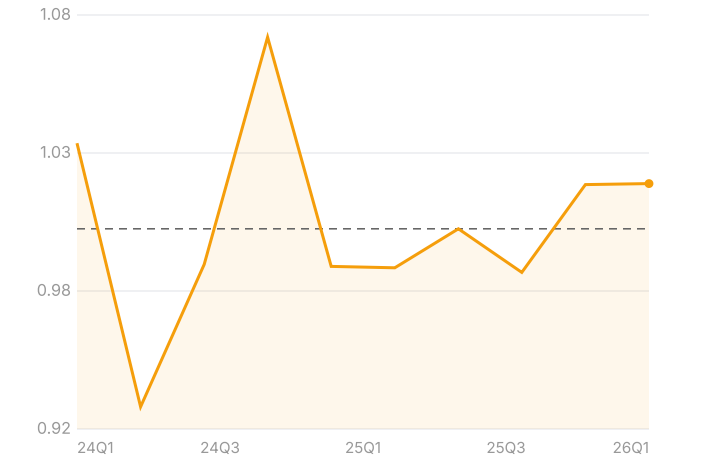
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$3.4B
VTSAX	0.1%	\$3.4B
VTI	0.1%	\$3.4B
VSMPX	0.1%	\$3.4B
VFINX	0.2%	\$2.8B
VFFSX	0.2%	\$2.8B

13F Filers Holding SBUX — quarterly



Institutional Put/Call — quarterly

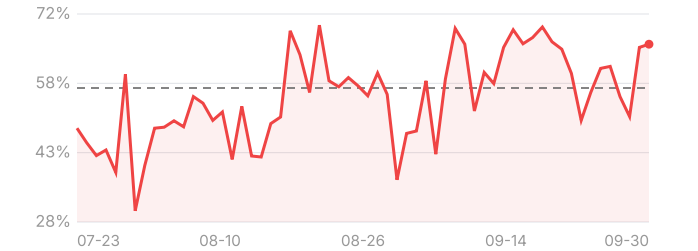


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14 SHORT VOLUME — DAILY, 60 SESSIONS

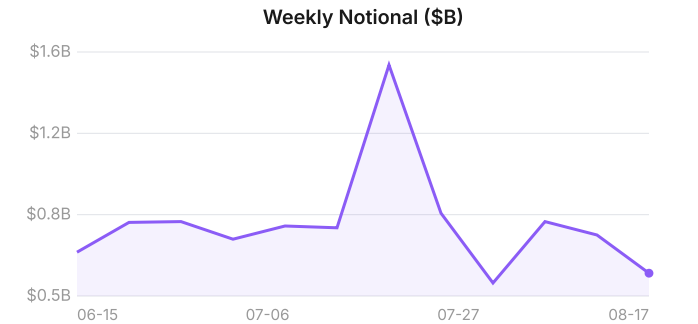
EDGE · live FINRA feed



LATEST SESSION 66.0% 2026-10-15	20-DAY AVG 61.4% 50-day 56.6%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 66% · N: 62% · B: 43% latest session
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15 DARK POOL ACTIVITY

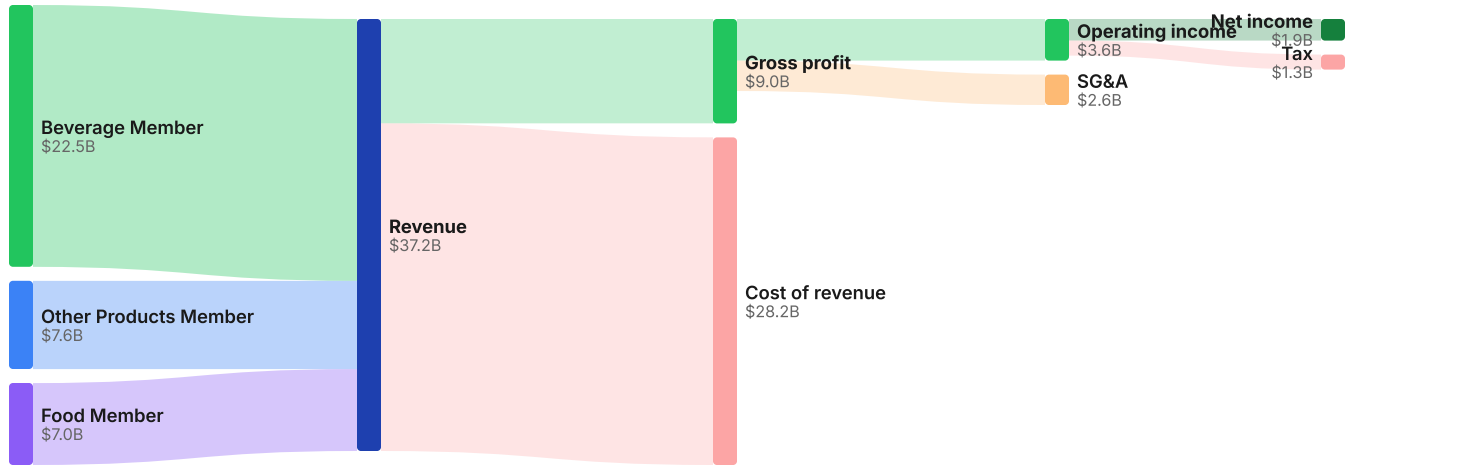
EDGE · live ATS data



Where SBUX Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	9.9M	66 sh
Ubsa Ubs Ats	8.4M	70 sh
Ebxl Level Ats	6.1M	44 sh
Sgmt Sigma X2	5.2M	67 sh
Mstx Ms Trajectory Cross (Ats-1)	4.8M	84 sh
Pure Purestream	3.4M	51 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



17 GEOGRAPHIC REVENUE

live segmentation

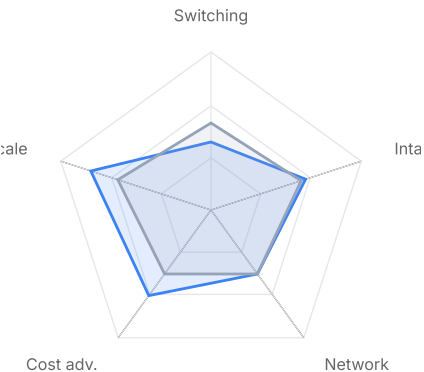
REGION	REVENUE	SHARE
UNITED STATES	\$27.1B	73%
International	\$6.9B	19%
CHINA	\$3.2B	9%

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18 MOAT & COMPETITIVE POSITION

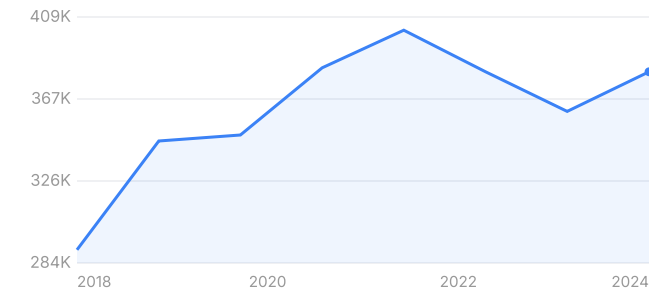
LIVE MODEL · 59/100 NARROW

Moat score 59/100 — Narrow; primary source Efficient Scale.



SBUX (live moat model) Peer median: MCD · YUM · CMG · QSR · DRI
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



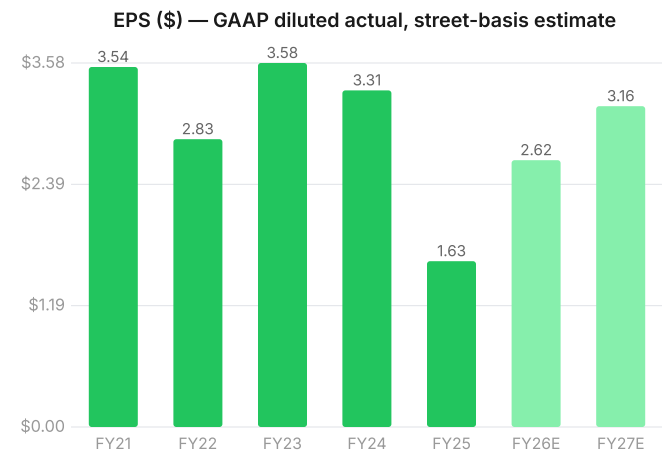
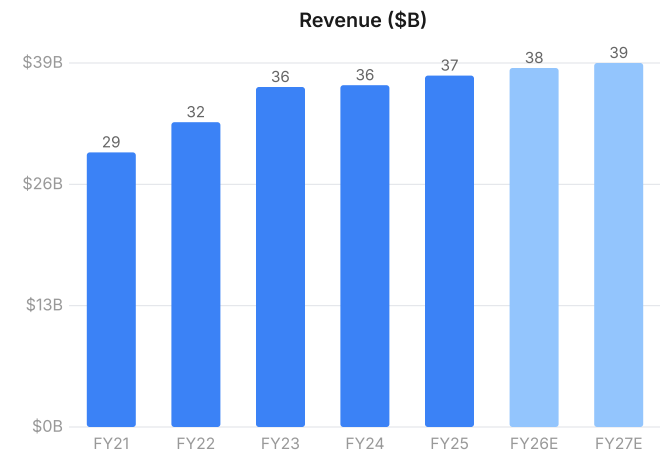
19 CORPORATE INFORMATION — KEY OFFICERS

381,000 employees

OFFICER	TITLE
Brian R. Niccol	Chairman & Chief Executive Officer
Catherine R. Smith	Executive Vice President & Chief Financial Officer
Mike Grams	EVP & COO
Brady Brewer	Chief Executive Officer of Starbucks International

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

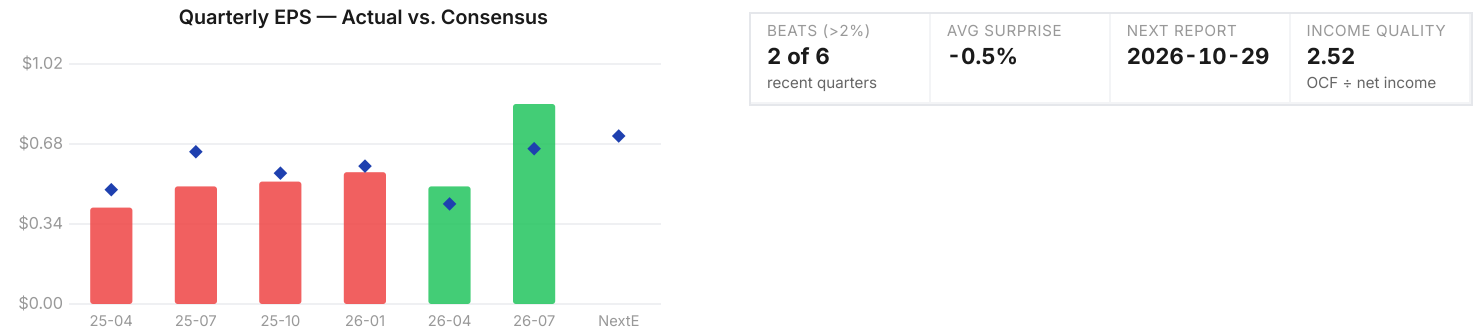


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

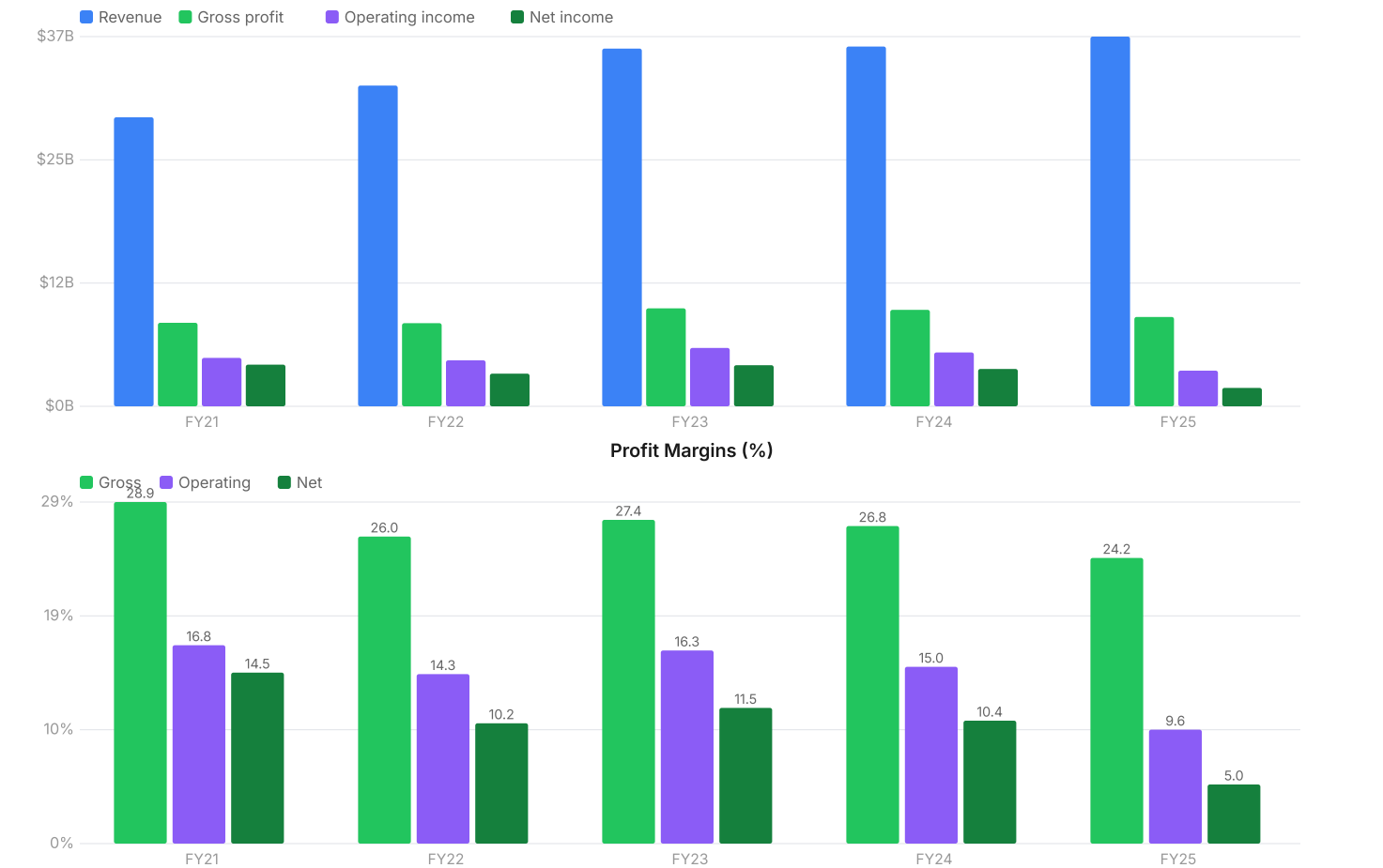
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

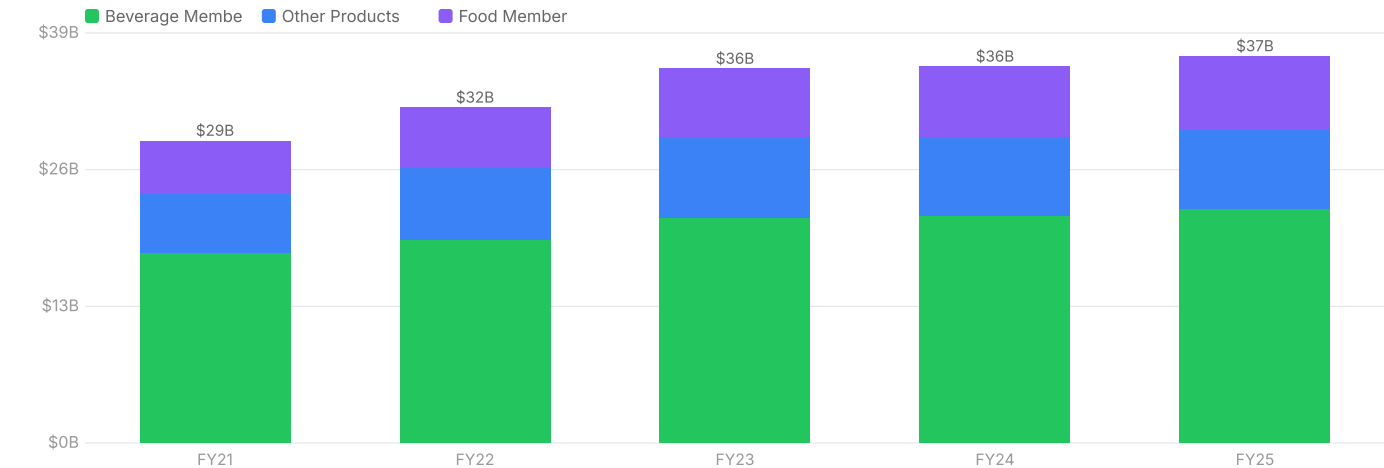
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+23.6%	+11.0%	+11.6%	+0.6%	+2.8%
Gross profit	+65.9%	-0.2%	+17.6%	-1.4%	-7.5%
Operating income	+212.0%	-5.2%	+27.1%	-7.9%	-33.8%
Net income	+352.4%	-21.9%	+25.7%	-8.8%	-50.6%

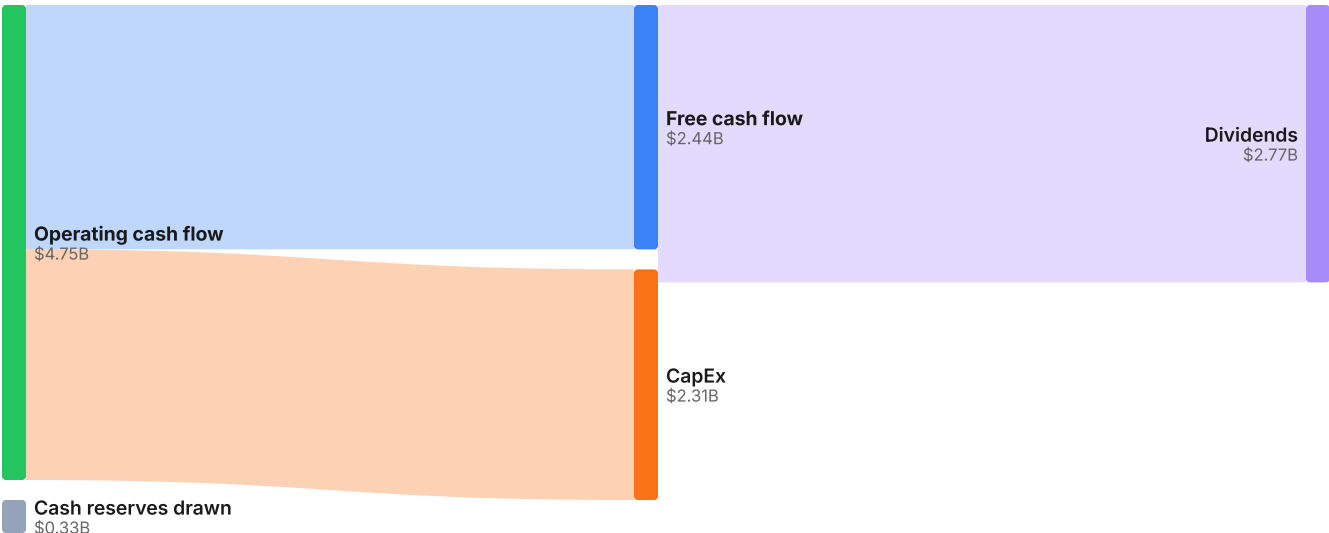
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	29.1	32.3	36.0	36.2	37.2	
Cost of revenue	20.7	23.9	26.1	26.5	28.2	
Gross profit	8.4	8.4	9.8	9.7	9.0	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.9	2.0	2.4	2.5	2.6	
Operating income	4.9	4.6	5.9	5.4	3.6	
EBITDA	7.4	6.2	7.4	7.1	5.4	
D&A	1.5	1.5	1.5	1.6	1.7	
Pretax income	5.4	4.2	5.4	5.0	3.2	
Income tax	1.2	0.9	1.3	1.2	1.3	
Net income	4.2	3.3	4.1	3.8	1.9	
Diluted EPS (\$)	3.54	2.83	3.58	3.31	1.63	
Diluted shares (M)	1,186	1,158	1,151	1,137	1,140	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
 \$5B	 \$2B	 \$2B	 \$0B	 \$0B	 \$-0B	

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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

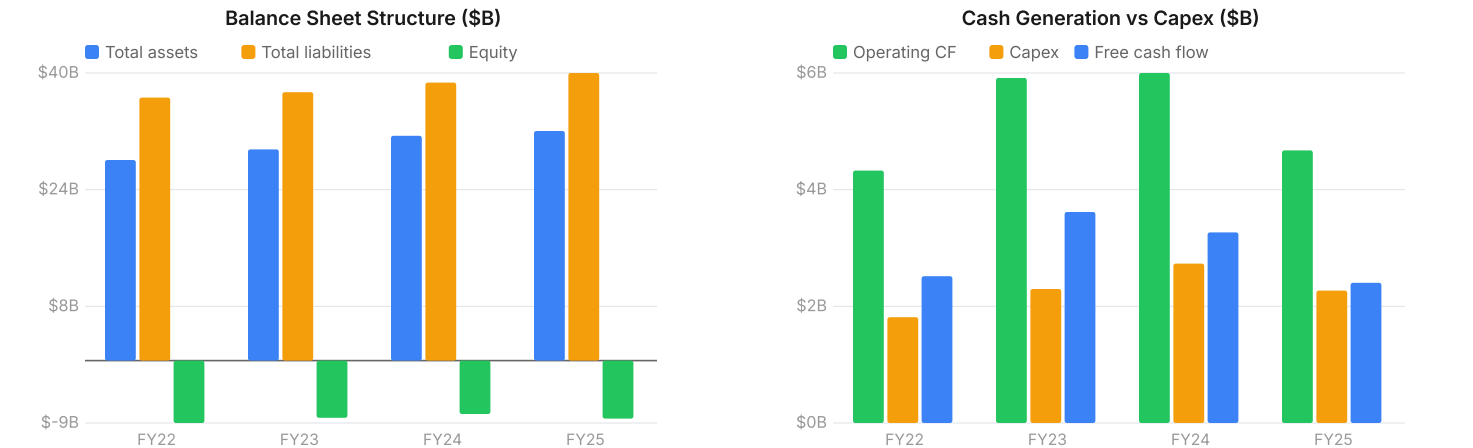
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	2.8	3.6	3.3	3.2	
ST investments	0.4	0.4	0.3	0.2	
Receivables (net)	1.2	1.2	1.2	1.3	
Total current assets	7.0	7.3	6.8	7.4	
PP&E (net)	14.6	15.8	18.0	17.8	
Goodwill + intangibles	3.4	3.3	3.4	3.5	
Total assets	28.0	29.4	31.3	32.0	
Accounts payable	1.4	1.5	1.6	1.9	
Short-term debt	1.9	1.9	1.2	1.5	
Deferred revenue	1.6	1.7	1.8	1.8	
Total current liabilities	9.2	9.3	9.1	10.2	
Long-term debt	13.1	13.5	14.3	14.6	
Total liabilities	36.7	37.4	38.8	40.1	
Shareholders' equity	-8.7	-8.0	-7.4	-8.1	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	3.3	4.1	3.8	1.9	
D&A	1.5	1.5	1.6	2.6	
Stock-based compensation	0.3	0.3	0.3	0.3	
Working capital change	(2.1)	(1.1)	(1.0)	(1.5)	
Operating cash flow	4.4	6.0	6.1	4.7	
Capital expenditures	(1.8)	(2.3)	(2.8)	(2.3)	
Investing cash flow	(2.1)	(2.3)	(2.7)	(2.5)	
Buybacks	(4.0)	(1.0)	(1.3)	0.0	
Dividends paid	(2.3)	(2.4)	(2.6)	(2.8)	
Debt issuance / (repay)	0.7	0.4	0.1	0.5	
Financing cash flow	(5.6)	(3.0)	(3.7)	(2.3)	
Free cash flow	2.6	3.7	3.3	2.4	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	-64.0%	-46.8%	-49.4%	-48.7%	-23.9%	-24%	
ROA	13.8%	11.1%	14.4%	12.4%	5.9%	7.0%	
ROIC	32.7%	30.1%	35.4%	27.6%	14.0%	9.0%	
Gross margin	28.9%	26.0%	27.4%	26.8%	24.2%	31.7%	
Operating margin	16.8%	14.3%	16.3%	15.0%	9.6%	9.4%	
Net margin	14.5%	10.2%	11.5%	10.4%	5.0%	5.2%	
EBITDA margin	25.3%	19.4%	20.6%	19.7%	14.5%	15.5%	
FCF margin	15.6%	7.9%	10.2%	9.2%	6.6%	—	
VALUATION							
P/E	28.22	27.36	24.02	28.54	50.88	56.0	
P/B	-22.27	-10.31	-12.39	-14.41	-11.67	-14.5	
P/S	4.08	2.78	2.75	2.97	2.54	2.90	
P/FCF	26.23	35.13	26.95	32.35	38.68	30.5	
EV/EBITDA	18.43	17.68	16.17	18.19	21.52	22.0	
EV/Revenue	4.66	3.42	3.33	3.58	3.16	3.4	
Earnings yield	3.5%	3.7%	4.2%	3.5%	2.0%	1.78%	
FCF yield	3.8%	2.8%	3.7%	3.1%	2.6%	3.28%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.20	0.77	0.78	0.75	0.72	0.76	
Quick ratio	1.00	0.53	0.59	0.56	0.51	0.54	
Debt / equity	-4.44	-2.73	-3.08	-3.46	-3.29	-2.92	
Debt / assets	75.2%	85.1%	83.5%	82.3%	83.1%	79.3%	
Net debt / EBITDA	2.31	3.30	2.79	3.12	4.23	3.20	
Interest coverage	12.41	9.76	10.82	9.84	6.86	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.96	1.09	1.25	1.19	1.17	1.35	
Receivables turnover	31.88	30.49	30.49	30.17	29.85	29.4	
DSO (days)	11	12	12	12	12	12	
DPO (days)	20	20	21	22	22	25	
Cash conversion cycle	20	21	19	15	16	18	
GROWTH (YoY)							
Revenue growth	23.6%	11.0%	11.6%	0.6%	2.8%	—	
Net income growth	352.4%	-21.9%	25.7%	-8.8%	-50.6%	—	
EPS growth	349.0%	-19.5%	26.0%	-7.8%	-50.8%	—	
FCF growth	3857.2%	-43.4%	43.8%	-9.7%	-26.4%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	3.54	2.85	3.59	3.31	1.63	1.73	
Book value / share	-4.48	-7.55	-6.96	-6.55	-7.10	-6.70	
Revenue / share	24.46	27.98	31.30	31.81	32.59	33.51	
FCF / share	3.80	2.22	3.20	2.92	2.14	3.18	
Cash / share	5.57	2.76	3.44	3.12	3.04	3.16	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	4.5%	1.0%	1.2%	0.0%	—	
Altman Z-Score	3.26	2.66	3.05	2.98	2.49	3.2	
Piotroski F-Score	8	5	9	5	4	8/9	
Beneish M-Score	-2.89	-2.60	-2.84	-2.75	-2.76	-3.32	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	3.2	Safe (>2.99)	Safe	
Income quality	2.52	Cash-backed	OCF ÷ net income	
Beneish M-Score	-3.32	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.53	Revenue stability	0.87
Interest burden		0.87	Earnings stability	0.26
Operating margin		11.2%	Earnings persistence	0.90
Asset turnover		1.24×	Revenue CAGR 3y	3.1%
Financial leverage		-4.03×	EPS CAGR 3y	-19.2%
= ROE		-26%	FCF CAGR 3y	6.9%

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
0.00%	2.54%	2.29%	0.8%	
		cash yield	dilution pressure	



28 PEER COMPARISON								live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET	
MCD	\$171.9B	19.7	-465%	33.3%	+6.3%	8/9	-20.0%	
YUM	\$41.1B	18.8	-30%	39.3%	+10.3%	6/9	+5.5%	
CMG	\$37.8B	27.4	50%	12.1%	+7.3%	5/9	-28.4%	
QSR	\$26.1B	18.2	36%	20.1%	+6.5%	7/9	+10.9%	
DRI	\$24.5B	21.0	55%	7.3%	+8.1%	7/9	—	
YUMC	\$15.5B	16.5	17%	7.8%	+8.8%	7/9	—	
LOW	\$110.7B	16.7	-71%	9.2%	+8.2%	7/9	—	
ABNB	\$104.0B	39.3	35%	22.6%	+13.6%	7/9	—	

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

59 Analysts

Str Sell (0)

Sell (3)

Hold (28)

Buy (28)

Str Buy (0)

MEAN TARGET (QTR)

TARGET VS. PRICE

NEXT REPORT

\$119.63

+22.7%

2026-10-29

8 targets

last-quarter mean

street \$0.71

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$38.00B	\$38.20B / \$37.64B	\$2.62	\$2.73 / \$2.14	18
FY2027	\$38.52B	\$41.89B / \$36.64B	\$3.16	\$3.46 / \$2.95	20
FY2028	\$40.38B	\$41.52B / \$39.18B	\$3.75	\$4.52 / \$3.15	10

30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$119.63	+22.7%	8
Last Year	\$108.03	+10.8%	39
All Time	\$104.97	+7.6%	140

Rolling mean of published targets vs. last close \$97.52. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

C

DCF 2/5

ROE 1/5

ROA 4/5

DEBT/EQ 1/5

P/E 1/5

P/B 1/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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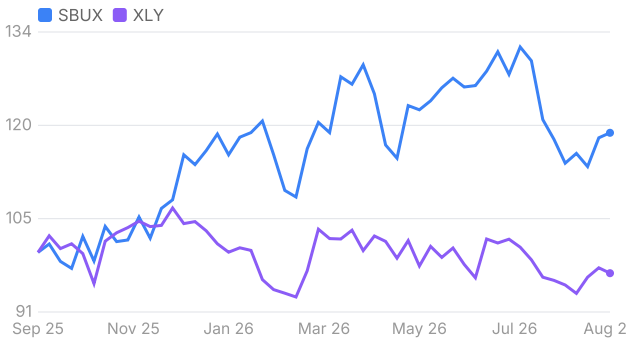
31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

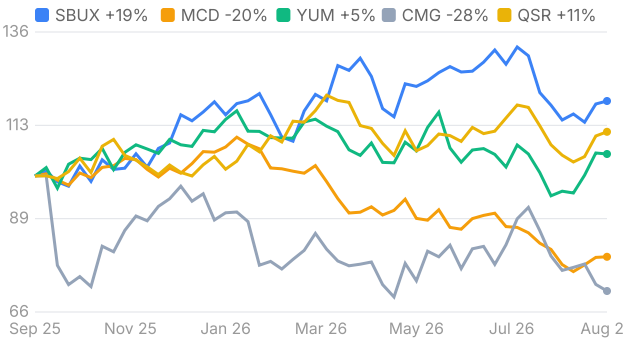
SBUX +18.6% vs S&P 500 +15.9% — spread +2.7pp



Sector — XLY -3.2%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

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MOVING AVERAGE RIBBON & TREND

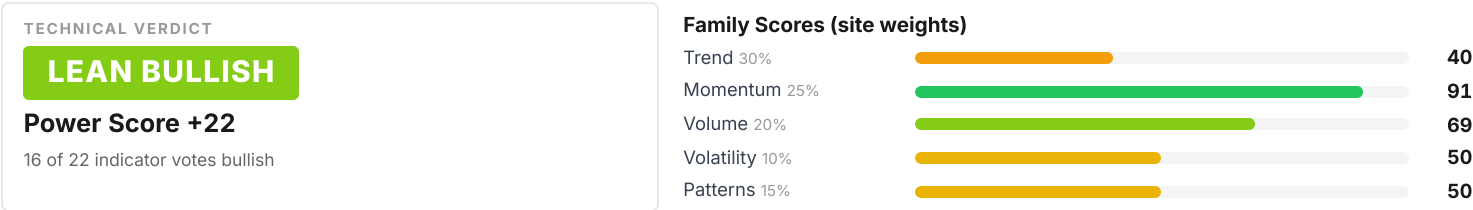
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

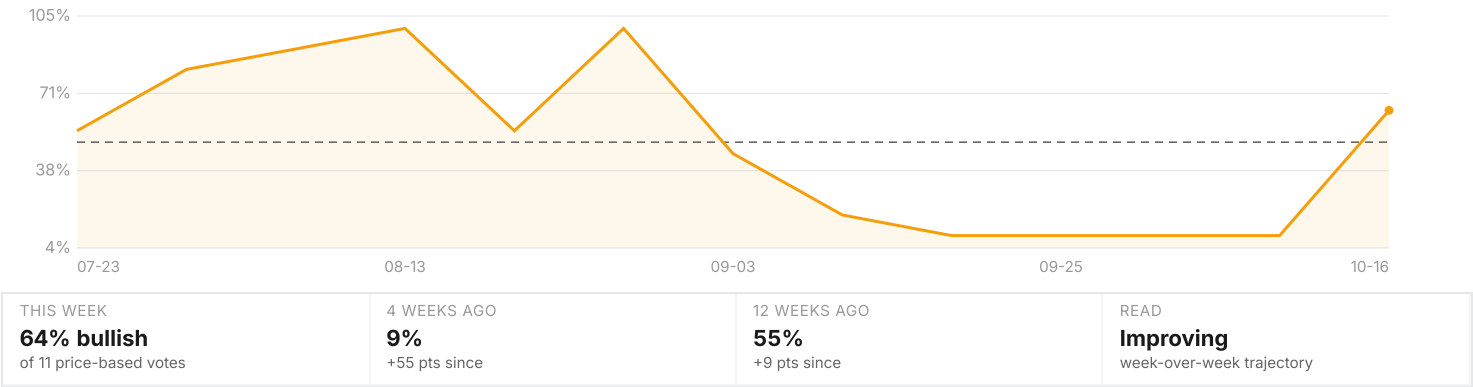
32 TECHNICAL POWER SCORE

EDGE · site engine · 61/100 composite



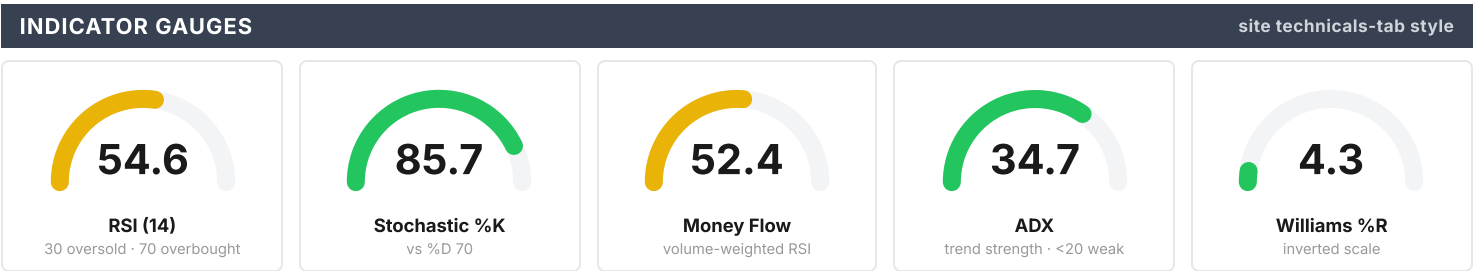
LEAN BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



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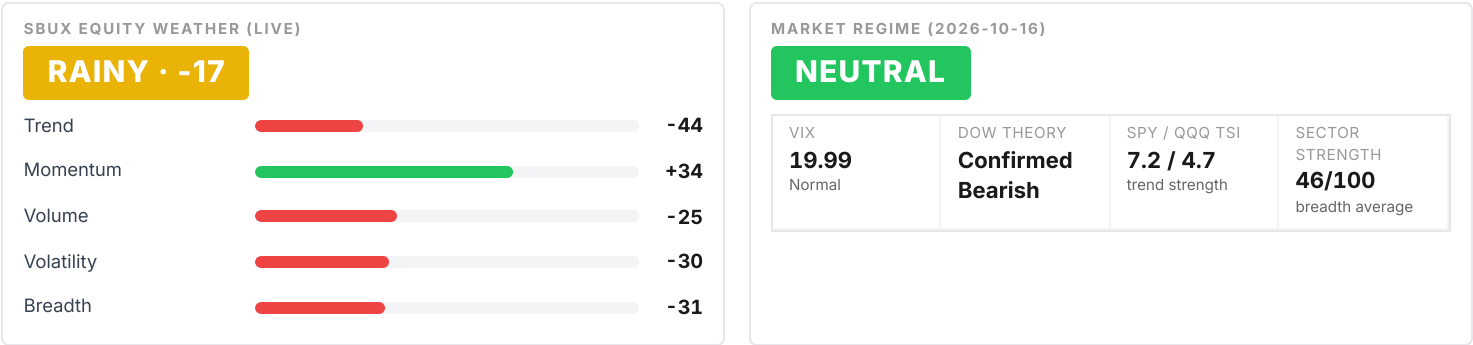
INDICATOR VOTE GRID				16 bull / 6 bear	
● Price vs SMA 20	\$94.35	● Price vs SMA 50	\$100.14	● Price vs SMA 200	\$98.38
● EMA 9/21 Cross	94.7/95.4	● SMA 50/200	Golden	● ADX Direction	ADX 35
● Supertrend	\$98	● Parabolic SAR	\$88	● SMA Slope	0.080
● RSI	54.6	● Stochastic K/D	86/70	● StochRSI K/D	94/80
● Williams %R	-4	● CCI	172	● TSI vs Signal	-17.9
● CMO	9.2	● ROC	2.97%	● OBV Signal	Distrib
● Chaikin MF	0.250	● MFI	52	● Force Index	6M
● Elder Ray Bull	2.59				



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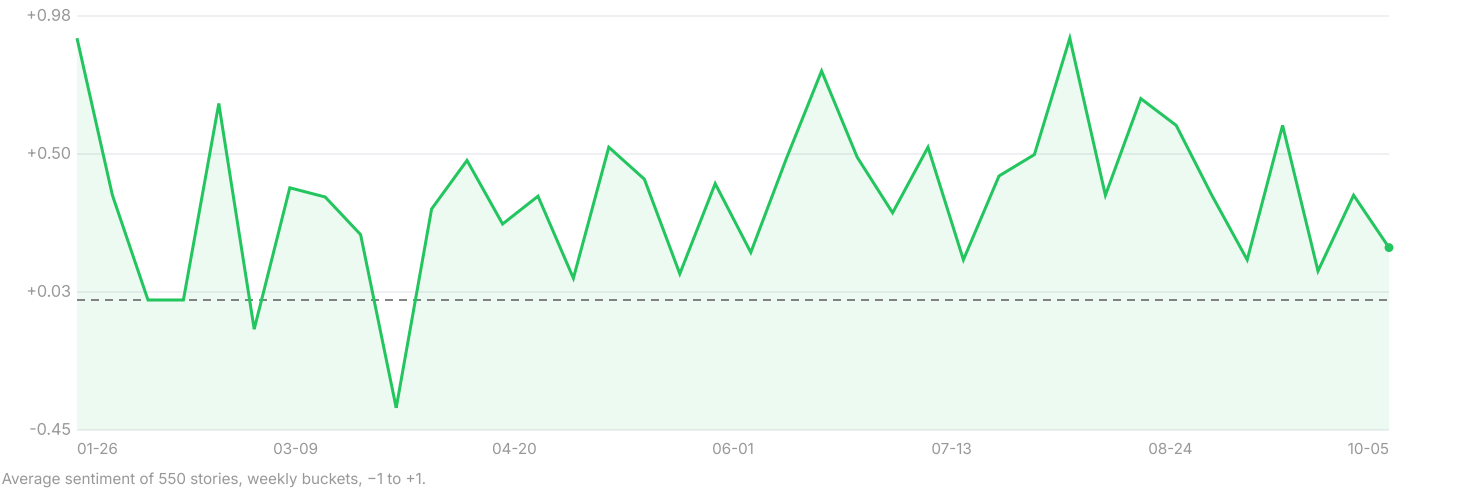
36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine



37 NEWS SENTIMENT — WEEKLY

live GlauXie-scored feed



38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -17.4 -1.5 vs industry		TREND -44.0 -28.4 vs industry	MOMENTUM +33.9 +44.0 vs industry	VOLUME -25.3 -25.3 vs industry
READING	SBUX	RESTAURANTS N=412	CONSUMER CYCLICAL N=5,686	ALL US SYMBOLS N=70,435
Overall	-17.4	-15.9	-20.5	-20.5
Trend	-44.0	-15.6	-25.1	-21.3
Momentum	+33.9	-10.1	-15.0	-15.8
Volume	-25.3	+0.0	-10.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Brian Niccol chairman and chief executive of	\$31.0M	71% equity+incentive
Cathy Smith executive vice president, chief	\$15.8M	81% equity+incentive
Brady Brewer chief executive officer, Starbu	\$10.9M	92% equity+incentive
Sara Kelly executive vice president, chief p	\$9.4M	92% equity+incentive
Mike Grams executive vice president, chief o	\$8.7M	88% equity+incentive

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40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	71
Social	71
Governance	73
Composite ESG	72



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-24	Exit/Disposal Costs; Regulation FD	2.05,7.01
2026-07-29	Earnings Release; Exhibits	2.02,9.01
2026-06-12	Officer/Director Change	5.02
2026-05-20	Other Events	8.01
2026-05-15	Exit/Disposal Costs	2.05
2026-04-28	Earnings Release; Exhibits	2.02,9.01
2026-04-02	Regulation FD; Exhibits	7.01,9.01
2026-03-30	Shareholder Vote	5.07

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-28 to 2026-04-28	
Analyst estimates	dim/forward_estimates	3 rows · 2026-09-28 to 2028-09-28	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	113 rows · 1998 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-04-17 to 2026-10-05	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-11-05 to 2026-08-12	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.