

The Sherwin-Williams Company (SHW)

Basic Materials / Chemicals - Specialty · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$335.20	\$81.4B	\$377.77	30.6	49.1%	62%	5/9	+1.3%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.8M	\$289.86	3.33	11.0%	14%	3.5	+102.7%

The Sherwin-Williams Company engages in the development, manufacture, distribution, and sale of paint, coatings, and related products to professional, industrial, commercial and retail customers. The company operates through three segments: Paint Stores Group, Consumer Brands Group, and Performance Coatings Group. The Paint Stores Group segment offers architectural paint and coatings; protective and marine products; and OEM product finishes and related products for architectural and industrial paint contractors, and do-it-yourself homeowners under the Sherwin-Williams brand. The Consumer Brands Group segment supplies a portfolio of branded and private-label architectural paints, stains, varnishes, industrial products, wood finishes products, wood preservatives, applicators, corrosion inhibitors, aerosols, caulks, and adhesives to retailers, including home centers and hardware stores, and dedicated dealers and distributors. The Performance Coatings Group segment develops and sells industrial coatings for wood finishing and general industrial applications; automotive refinish products; protective and marine coatings; coil coatings; packaging coatings; and performance-based resins and colorants. This segment serves retailers, dealers, jobbers, licensees, and other third-party distributors. The company operates in North America, South America, the Caribbean, Europe, Asia, and Australia. The Sherwin-Williams Company was founded in 1866 and is headquartered in Cleveland, Ohio.

SECTOR Basic Materials INDUSTRY Chemicals - Specialty EXCHANGE NYSE MARKET CAP \$81.4B EMPLOYEES 64,249 (SEC-filed) CEO Heidi G. Petz
IPO 1980-03-17 COUNTRY US
1 Sherwin Way, Cleveland, OH 44113-2206 · Tel 216 566 2000 · [sherwin-williams.com](https://www.sherwin-williams.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

62 / 100

Street mean **\$382.21** (14 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

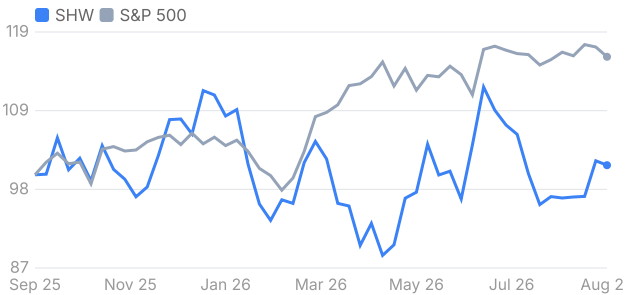
ROUTINE SELLING — LOW SIGNAL

\$8M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **SHW +1.3%** · **S&P 500 +15.9%** · spread **-14.6pp**



7 Years vs S&P 500 · **SHW +102.7%** · **S&P 500 +189.9%** · spread **-87.2pp**



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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

62

OF 100

Score Breakdown

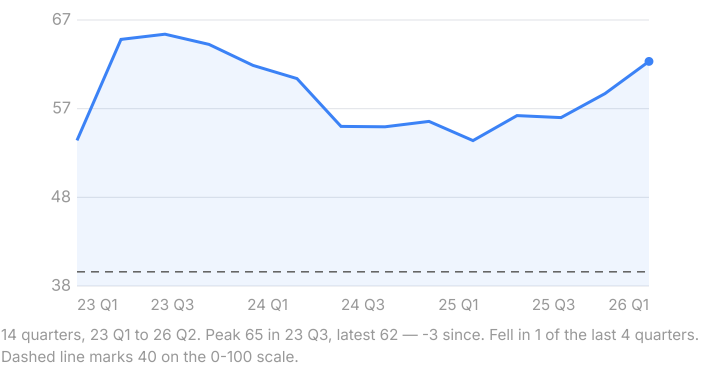
Profitability	66/100
Growth	54/100
Momentum	77/100
Quality	58/100
Earnings Quality	76/100
Balance Sheet	30/100
Value	42/100
Risk (safety)	90/100
Overall	62.2/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

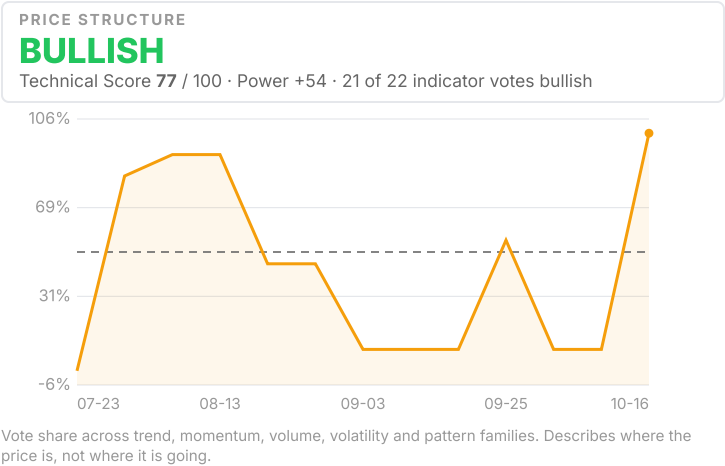
SYMBOL	IS SCORE
ECL	58
APD	31
LIN	62
PPG	69
IFF	39
LYB	32
SHW	62

IS Score Trend — quarterly



4 TWO READINGS

business vs price



Both readings sit above the midpoint — business quality at 62 and price structure at 77 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 62.2	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 56 → 56 → 59 → 62	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,750 → now 1,750	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

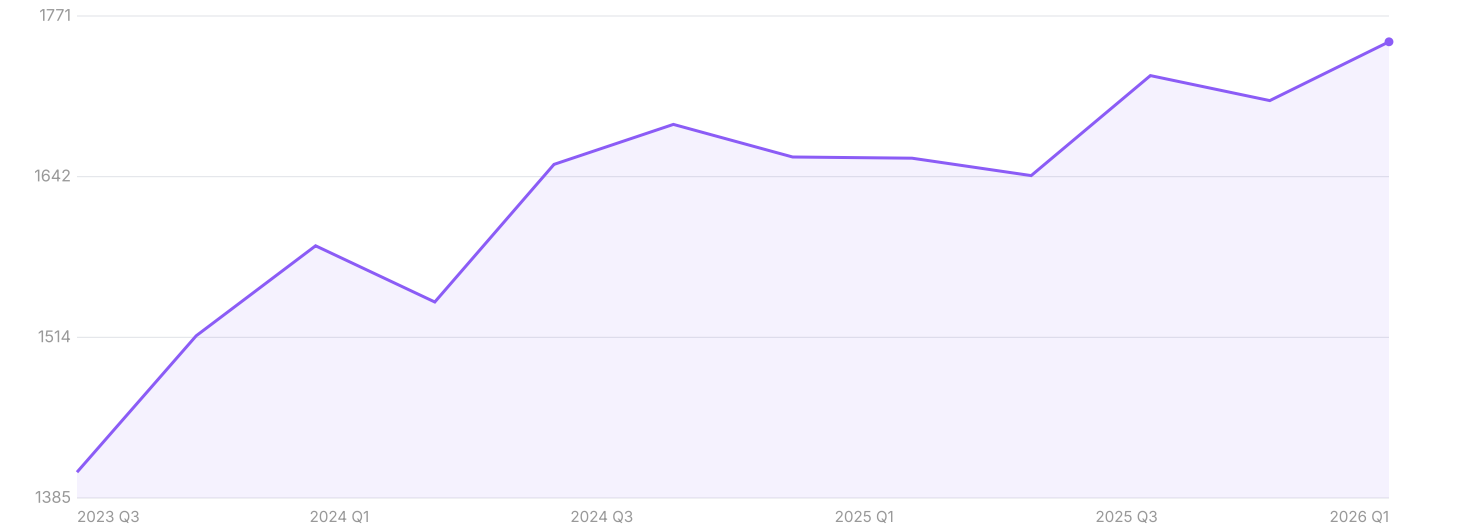
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 6 buys 2026-09-25	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1125 up / 964 down net +161 funds	INSTITUTIONS ADDED (13F) 47 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,750 · latest 1,750 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,750	203.7M	\$68.4B	83.2%
2026 Q1	1,703	195.4M	\$61.1B	79.8%
2025 Q4	1,723	200.8M	\$63.3B	82.0%
2025 Q3	1,643	199.7M	\$65.4B	81.6%
2025 Q2	1,657	204.8M	\$66.6B	83.7%
2025 Q1	1,658	202.6M	\$67.4B	82.8%
2024 Q4	1,684	203.1M	\$66.2B	83.0%
2024 Q3	1,652	197.5M	\$71.6B	80.7%
2024 Q2	1,542	198.9M	\$57.9B	81.2%
2024 Q1	1,587	197.5M	\$66.9B	80.7%
2023 Q4	1,515	198.4M	\$60.4B	81.0%
2023 Q3	1,406	199.4M	\$49.7B	81.5%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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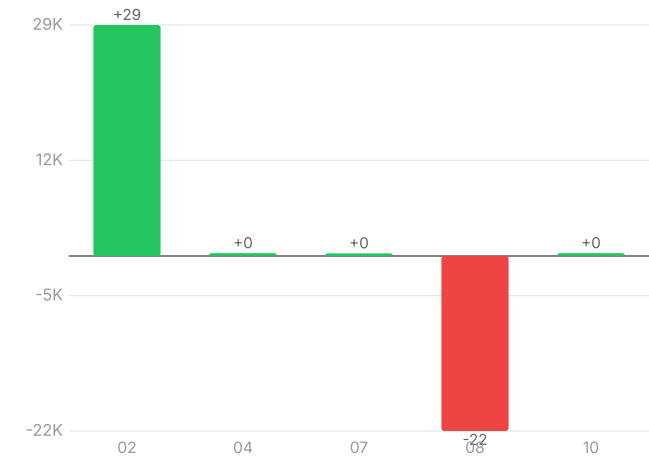
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Williams Thomas	director	2026-10-02	A-Award	104	\$0.03M	1,369
Thaman Michael H	director	2026-10-02	A-Award	104	\$0.03M	5,831
Gamgort Robert James	director	2026-10-02	A-Award	104	\$0.03M	691
Anderson Kerrii B	director	2026-10-02	A-Award	31	\$0.01M	1,110
Binns Justin T	President, Glob. Architectural	2026-08-18	GIFT	813	—	21,124
Binns Justin T	President, Glob. Architectural	2026-08-17	EXERCISE	13,500	\$1.22M	35,437
Binns Justin T	President, Glob. Architectural	2026-08-17	SELL	13,500	\$4.76M	21,937
Binns Justin T	President, Glob. Architectural	2026-08-17	EXERCISE	13,500	\$1.22M	0

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	2	21,386	\$7.7M	Counted
M — Exercises (paired A/D)	2	13,590	\$1.2M	None — mechanics
G — Gifts	1	813	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$7.7M 2 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-17	Binns Justin T	13,500	\$4.8M
2026-08-07	Jorgenrud Karl J	7,886	\$2.9M
2026-02-24	Young Bryan J	2,513	\$0.9M
2026-02-02	Davie Colin M.	2,976	\$1.1M
Trailing 12 mo	5 filings	27,484	\$10M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.03%	17.4M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2026-01-30	SCHEDULE 13G/A	The Vanguard Group	9.37%	23.2M sh
2025-02-04	SCHEDULE 13G	STATE STREET CORPORATION	6.30%	15.9M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-25	2026-10-09
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-04	2026-10-09
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-06-02	2026-07-08
Shelley Moore Capito	Senate	BUY	\$1,001 - \$15,000	2025-08-01	2025-09-03
Shelley Moore Capito	Senate	BUY	\$1,001 - \$15,000	2025-08-01	2025-09-03
Shelley Moore Capito	Senate	BUY	\$1,001 - \$15,000	2025-08-01	2025-09-03
HOUSE 12-MO 23 trades 8 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,703	13F SHARES 195M 79.8% of shares out	NEW / CLOSED 142 / 137 positions, QoQ	INCREASED / REDUCED 549 / 740 positions, QoQ	
PUT/CALL (13F) 1.19 option positions	FREE FLOAT 93.5% 227M sh			

2.8 · Largest Reporting 13F Managers

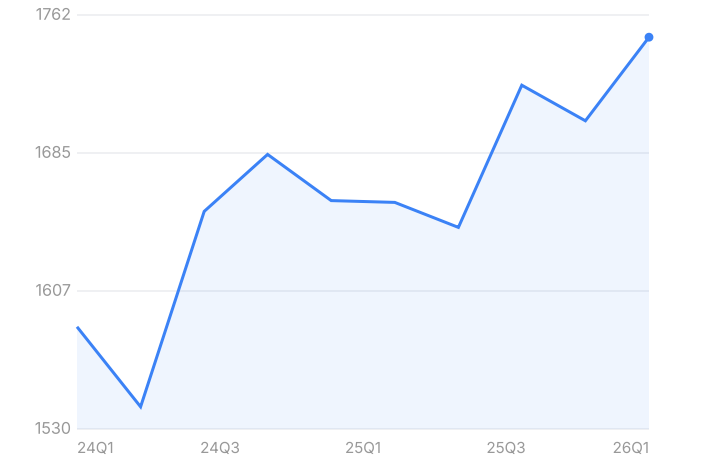
MANAGER	SHARES	VALUE
Pinestone Asset Management Inc.	1.5M	\$493M
Davenport & Co Llc	452,318	\$147M
Assenagon Asset Management S.A.	384,009	\$124M
Fort Washington Investment Advisor	165,300	\$53M
Border To Coast Pensions Partnersh	119,451	\$39M
Wealth Enhancement Advisory Servic	73,202	\$23M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

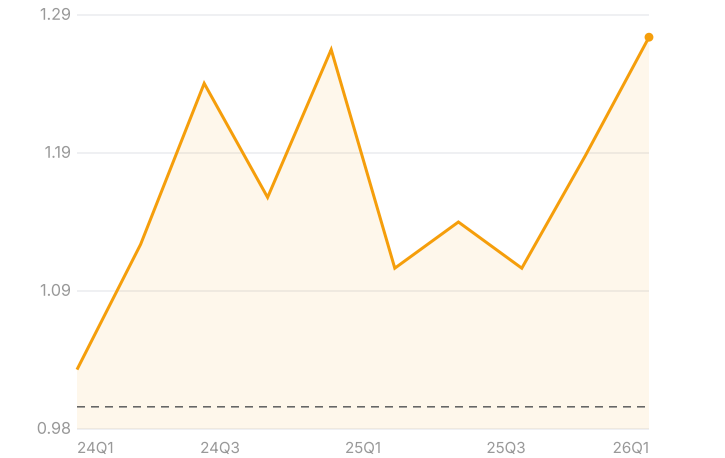
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$2.5B
VTSAX	0.1%	\$2.5B
VSMPX	0.1%	\$2.5B
VTI	0.1%	\$2.5B
VOO	0.1%	\$1.9B
VFIAX	0.1%	\$1.9B

13F Filers Holding SHW — quarterly



Institutional Put/Call — quarterly

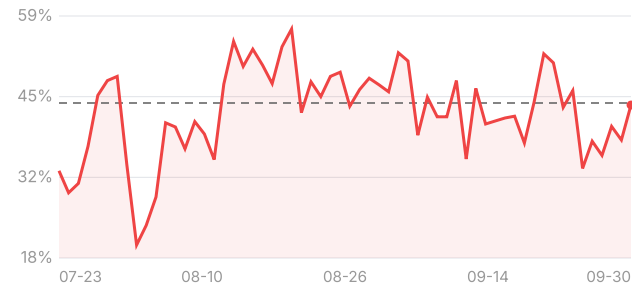


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed



LATEST SESSION
43.7%
2026-10-15

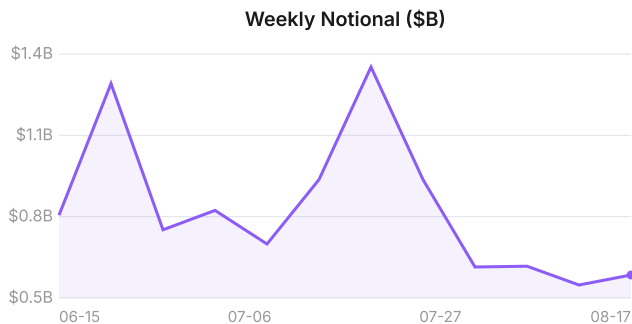
20-DAY AVG
41.8%
50-day 44.0%

TREND
Falling
20d vs 50d

BY MARKET CENTER
Q: 42% · N: 58% · B: 72%
latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

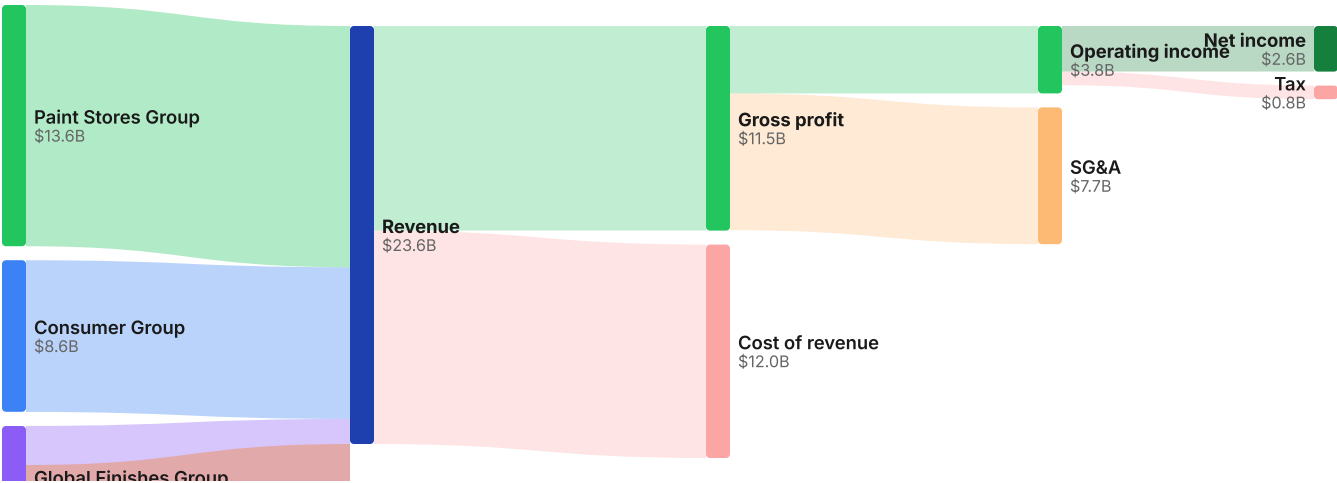


Where SHW Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	1.9M	34 sh
Sgmt Sigma X2	1.3M	28 sh
Ebxi Level Ats	1.1M	20 sh
Incr Intelligent Cross Llc	1.0M	28 sh
Mlix Instinct X	1.0M	41 sh
Mstx Ms Trajectory Cross (Ats-1)	0.8M	23 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of The Sherwin-Williams Company revenue goes. All values FY2025 filings, live.

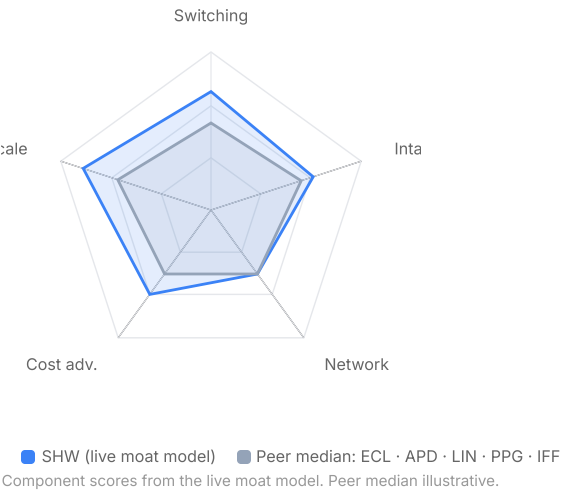
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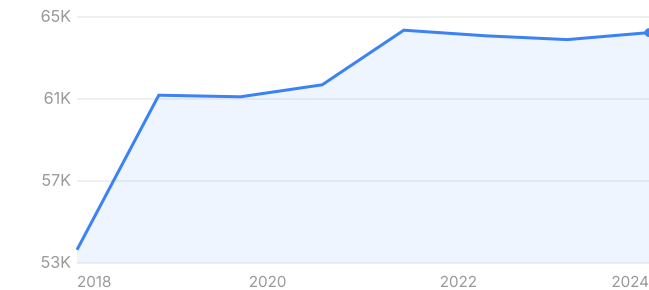
17 MOAT & COMPETITIVE POSITION

LIVE MODEL · 69/100 NARROW

Moat score 69/100 — Narrow; primary source Efficient Scale.



3.8 · Employees (SEC filings)



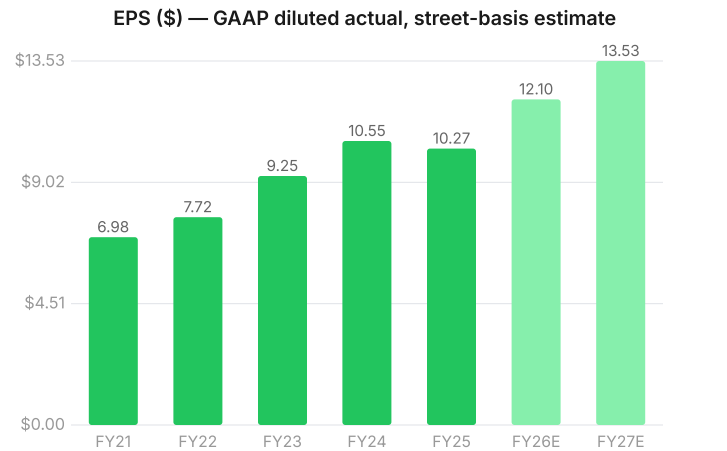
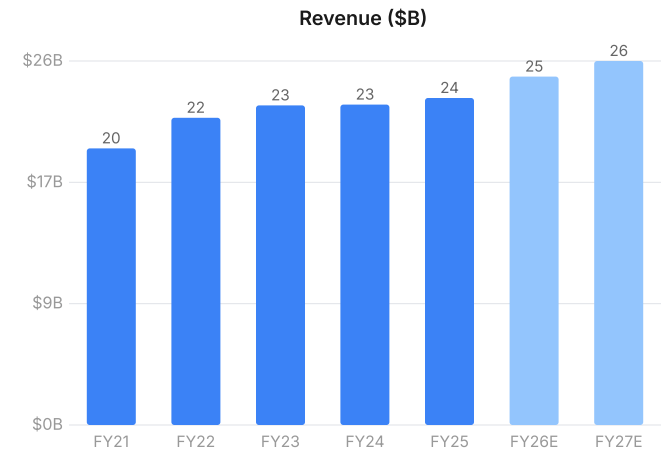
18 CORPORATE INFORMATION — KEY OFFICERS

64,249 employees

OFFICER	TITLE
Heidi G. Petz	Chairman, Chief Executive Officer & President
Benjamin E. Meisenzahl	Senior Vice President of Finance & Chief Financial Officer
Karl J. Jorgenrud	President of Global Industrial
Justin T. Binns	President of Global Architectural

19 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

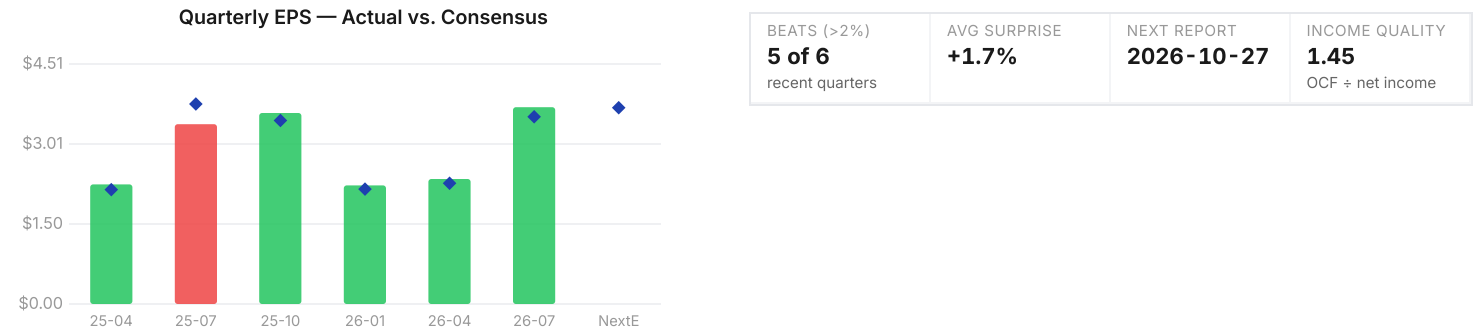


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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20 ESTIMATE VS. ACTUAL & SURPRISES

live data



21 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

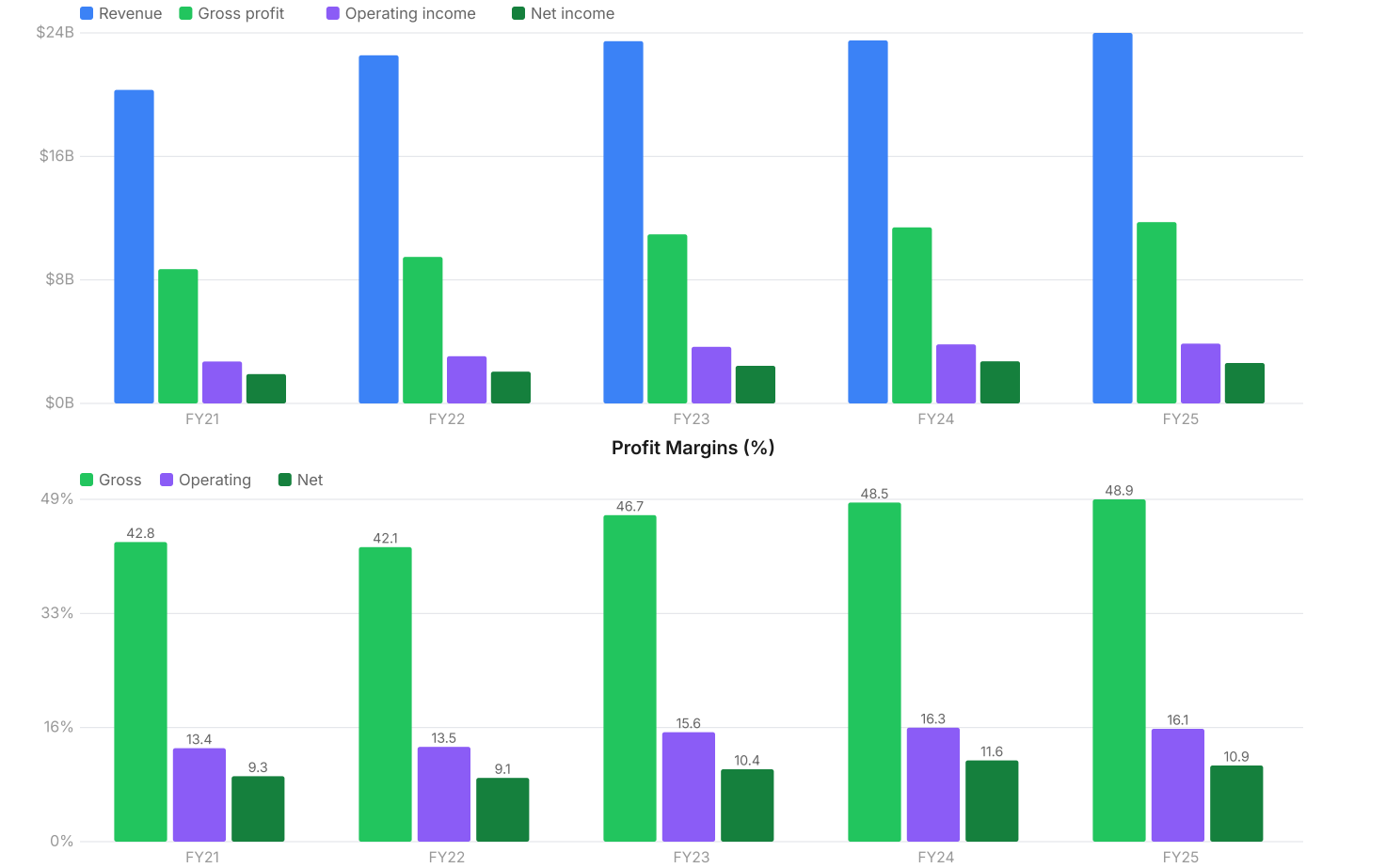
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

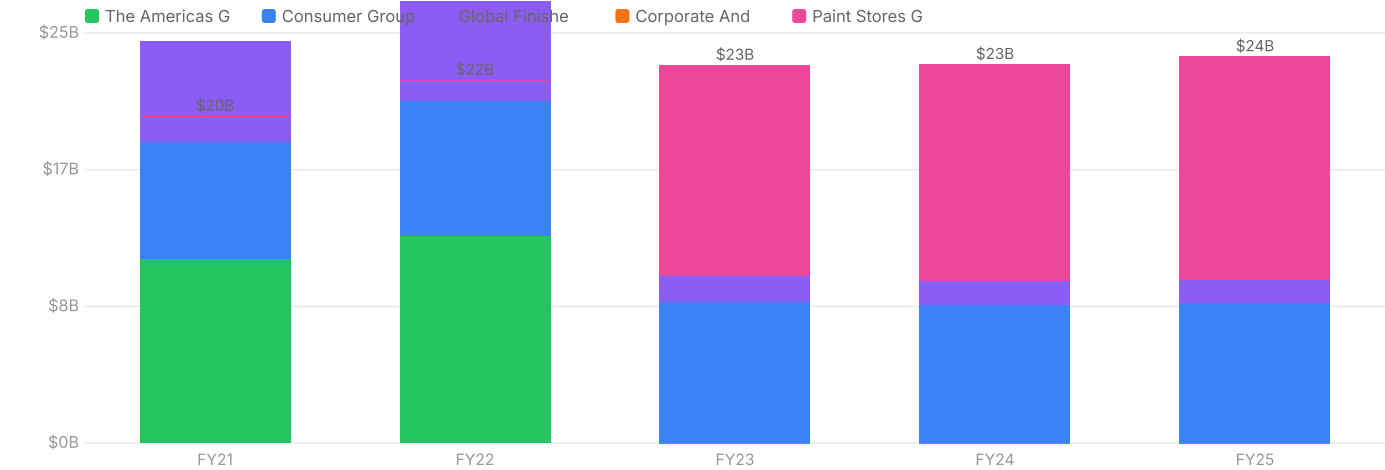
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+8.6%	+11.1%	+4.1%	+0.2%	+2.1%
Gross profit	-1.6%	+9.2%	+15.4%	+4.1%	+3.0%
Operating income	—	+12.6%	+20.2%	+4.3%	+1.1%
Net income	-8.2%	+8.4%	+18.3%	+12.2%	-4.2%

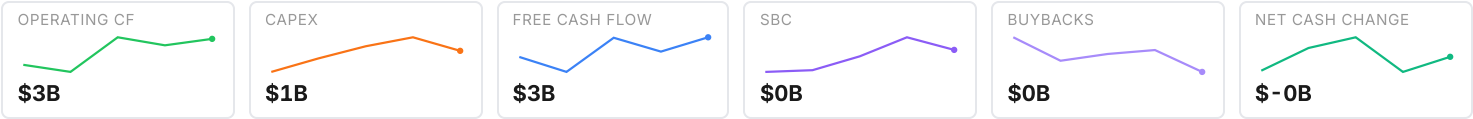
22 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	19.9	22.1	23.1	23.1	23.6	
Cost of revenue	11.4	12.8	12.3	11.9	12.0	
Gross profit	8.5	9.3	10.8	11.2	11.5	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	5.9	6.3	7.1	7.4	7.7	
Operating income	2.7	3.0	3.6	3.8	3.8	
EBITDA	3.2	3.5	4.1	4.5	4.4	
D&A	0.6	0.6	0.6	0.6	0.6	
Pretax income	2.2	2.6	3.1	3.5	3.3	
Income tax	0.4	0.6	0.7	0.8	0.8	
Net income	1.9	2.0	2.4	2.7	2.6	
Diluted EPS (\$)	6.98	7.72	9.25	10.55	10.27	
Diluted shares (M)	267	262	258	254	249	

CASH FLOW TRENDS

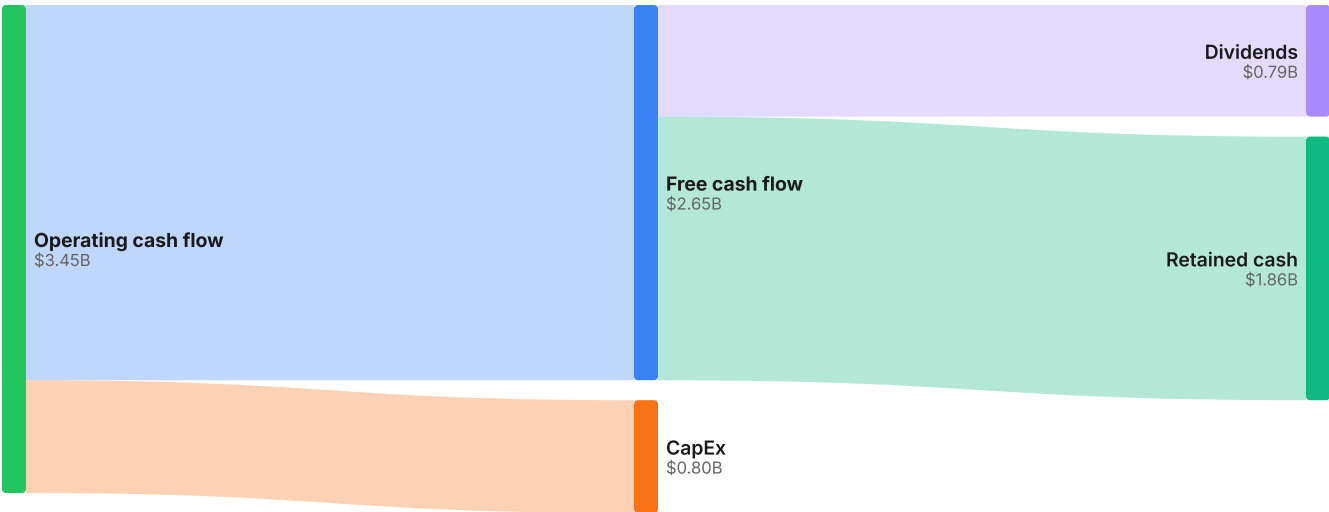
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

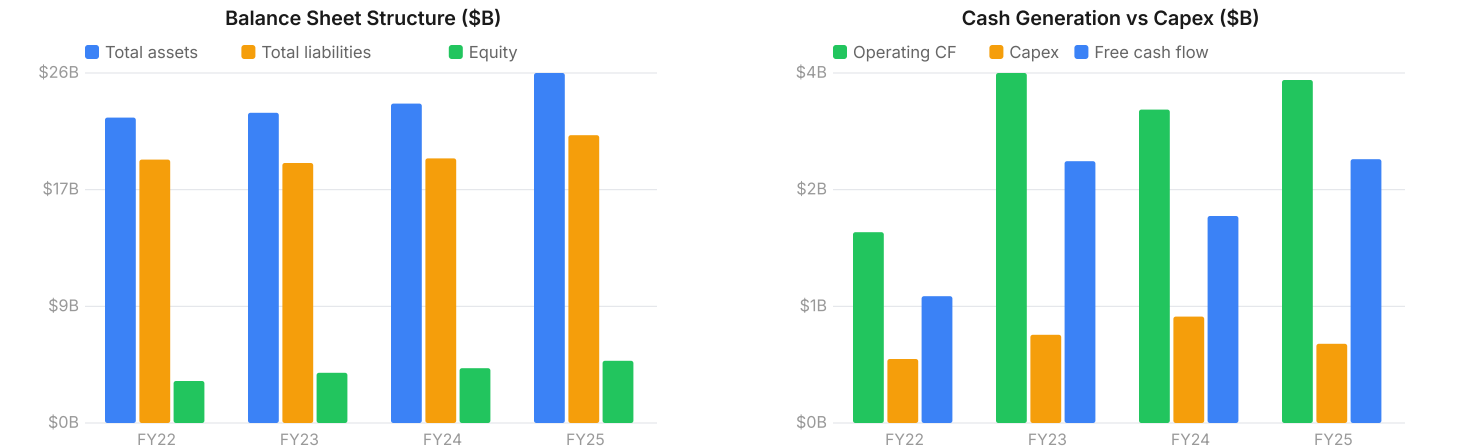
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.2	0.3	0.2	0.2	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	2.6	2.5	2.4	2.8	
Total current assets	5.9	5.5	5.4	6.0	
PP&E (net)	4.1	4.7	5.5	4.1	
Goodwill + intangibles	11.6	11.5	11.1	12.0	
Total assets	22.6	23.0	23.6	25.9	
Accounts payable	2.4	2.3	2.3	2.4	
Short-term debt	1.0	1.5	1.7	2.0	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	6.0	6.6	6.8	6.9	
Long-term debt	9.6	8.4	8.2	10.9	
Total liabilities	19.5	19.2	19.6	21.3	
Shareholders' equity	3.1	3.7	4.1	4.6	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	2.0	2.4	2.7	2.6	
D&A	0.6	0.6	0.6	0.7	
Stock-based compensation	0.1	0.1	0.1	0.1	
Working capital change	(1.2)	(0.2)	(0.5)	0.0	
Operating cash flow	1.9	3.5	3.2	3.5	
Capital expenditures	(0.6)	(0.9)	(1.1)	(0.8)	
Investing cash flow	(1.6)	(1.0)	(1.2)	(2.0)	
Buybacks	(0.9)	(1.4)	(1.7)	0.0	
Dividends paid	(0.6)	(0.6)	(0.7)	(0.8)	
Debt issuance / (repay)	1.2	(0.4)	0.3	0.0	
Financing cash flow	(0.3)	(2.4)	(2.0)	(1.4)	
Free cash flow	1.3	2.6	2.1	2.7	

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23 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	61.7%	72.9%	70.1%	69.0%	59.4%	62%	
ROA	9.1%	9.3%	10.5%	11.5%	10.4%	10.0%	
ROIC	16.0%	15.3%	12.6%	18.5%	15.5%	14.3%	
Gross margin	42.8%	42.1%	46.7%	48.5%	48.9%	49.1%	
Operating margin	13.4%	13.5%	15.6%	16.3%	16.1%	16.4%	
Net margin	9.3%	9.1%	10.4%	11.6%	10.9%	11.0%	
EBITDA margin	15.8%	16.0%	18.0%	19.4%	18.6%	19.4%	
FCF margin	9.4%	5.8%	11.4%	9.0%	11.3%	—	
VALUATION							
P/E	48.18	29.77	32.97	31.93	31.39	30.6	
P/B	36.86	19.39	21.20	21.13	17.53	21.3	
P/S	4.50	2.72	3.42	3.71	3.42	3.33	
P/FCF	47.97	47.16	29.91	41.10	30.38	25.3	
EV/EBITDA	32.05	20.44	21.76	21.67	21.62	20.1	
EV/Revenue	5.07	3.27	3.92	4.21	4.03	3.9	
Earnings yield	2.1%	3.4%	3.0%	3.1%	3.2%	3.28%	
FCF yield	2.1%	2.1%	3.3%	2.4%	3.3%	3.95%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.88	0.99	0.83	0.79	0.87	0.73	
Quick ratio	0.55	0.55	0.48	0.46	0.53	0.46	
Debt / equity	4.72	4.03	3.18	2.94	3.16	3.69	
Debt / assets	55.6%	55.4%	51.4%	50.4%	56.1%	52.7%	
Net debt / EBITDA	3.59	3.47	2.78	2.61	3.26	2.94	
Interest coverage	7.49	7.35	8.29	8.96	8.11	—	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.97	1.02	1.01	0.99	0.95	0.91	
Receivables turnover	9.00	9.01	9.16	9.51	9.10	6.8	
DSO (days)	41	41	40	38	40	53	
DPO (days)	72	69	71	70	70	83	
Cash conversion cycle	28	36	43	39	40	45	
GROWTH (YoY)							
Revenue growth	8.6%	11.1%	4.1%	0.2%	2.1%	—	
Net income growth	-8.2%	8.4%	18.3%	12.2%	-4.2%	—	
EPS growth	-5.0%	10.1%	19.9%	13.5%	-2.2%	—	
FCF growth	-39.7%	-31.9%	106.5%	-20.9%	27.4%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	7.05	7.76	9.30	10.55	10.32	10.98	
Book value / share	9.21	11.91	14.46	15.94	18.48	15.75	
Revenue / share	75.38	85.06	89.73	90.90	94.75	99.72	
FCF / share	7.08	4.90	10.25	8.20	10.67	13.13	
Cash / share	0.63	0.76	1.08	0.83	0.83	1.20	
SHAREHOLDER RETURN & SCORES							
Buyback yield	3.1%	1.5%	1.8%	2.0%	2.1%	3.08%	
Altman Z-Score	4.44	3.48	4.23	4.50	3.68	3.5	
Piotroski F-Score	5	8	8	7	6	5/9	
Beneish M-Score	-2.34	-2.40	-2.84	-2.61	-2.41	-2.54	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	5 / 9	Middling		
Altman Z-Score	3.5	Safe (>2.99)	Safe	
Income quality	1.45	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.54	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.77	Revenue stability	0.86
Interest burden		0.87	Earnings stability	0.67
Operating margin		16.4%	Earnings persistence	0.98
Asset turnover		0.93×	Revenue CAGR 3y	2.1%
Financial leverage		6.34×	EPS CAGR 3y	6.3%
= ROE		65%	FCF CAGR 3y	22.4%

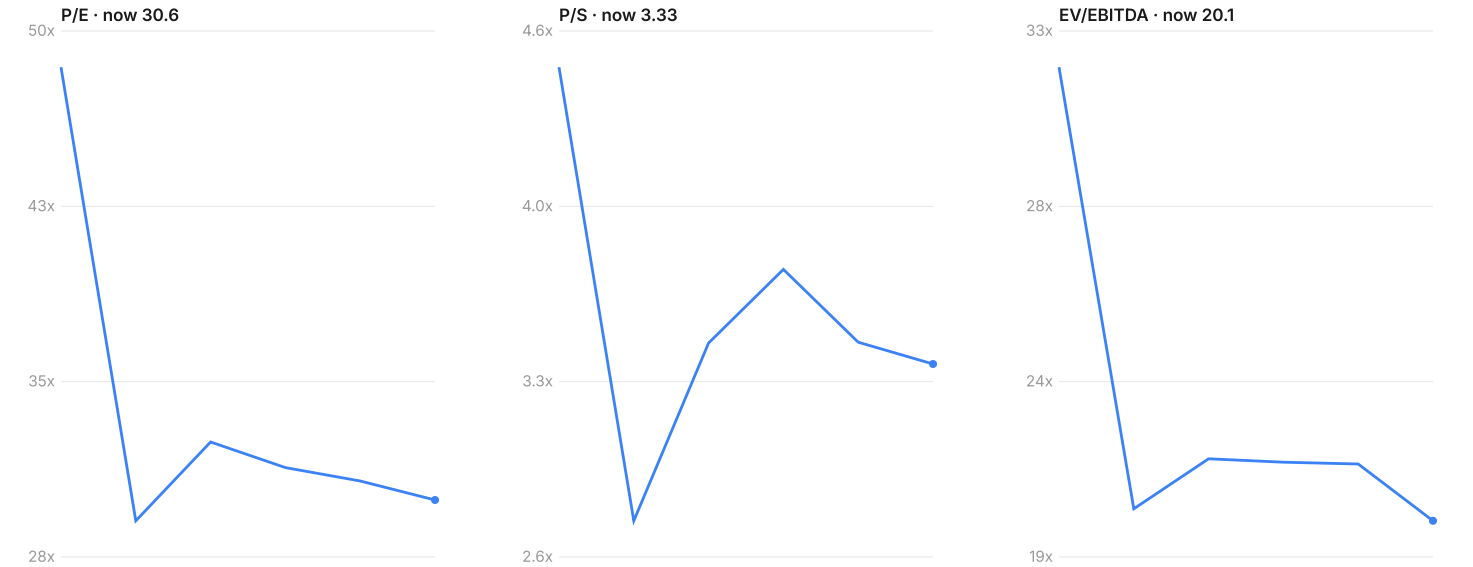
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 3.08%	DIVIDEND YIELD 0.95%	TOTAL SHAREHOLDER RETURN 3.82% cash yield	SBC / REVENUE 0.5% dilution pressure
-------------------------------	--------------------------------	--	---

26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
ECL	\$81.0B	38.5	22%	12.1%	+7.1%	5/9	+7.0%
APD	\$66.7B	-1440.3	-0%	-45.6%	+4.5%	5/9	+18.3%
LIN	\$229.8B	32.0	19%	20.8%	+6.6%	6/9	+12.6%
PPG	\$23.9B	15.3	20%	9.7%	+12.3%	8/9	+7.1%
IFF	\$23.1B	83.2	2%	2.6%	-11.7%	8/9	—
LYB	\$20.7B	-57.2	-3%	6.1%	-11.3%	3/9	—
SQM	\$17.2B	12.5	24%	26.7%	+59.3%	7/9	—
RPM	\$12.7B	18.4	21%	11.6%	+6.0%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

38 Analysts



MEAN TARGET (QTR) \$382.21 14 targets	TARGET VS. PRICE +14.0% last-quarter mean	NEXT REPORT 2026-10-27 street \$3.69
--	--	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$25.13B	\$25.23B / \$25.00B	\$12.10	\$12.16 / \$12.00	16
FY2027	\$26.25B	\$26.48B / \$25.65B	\$13.53	\$13.98 / \$13.09	17
FY2028	\$27.48B	\$28.19B / \$26.76B	\$15.01	\$16.29 / \$13.91	8

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29 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$367.67	+9.7%	6
Last Quarter	\$382.21	+14.0%	14
Last Year	\$386.13	+15.2%	30
All Time	\$364.49	+8.7%	82

Rolling mean of published targets vs. last close \$335.20. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

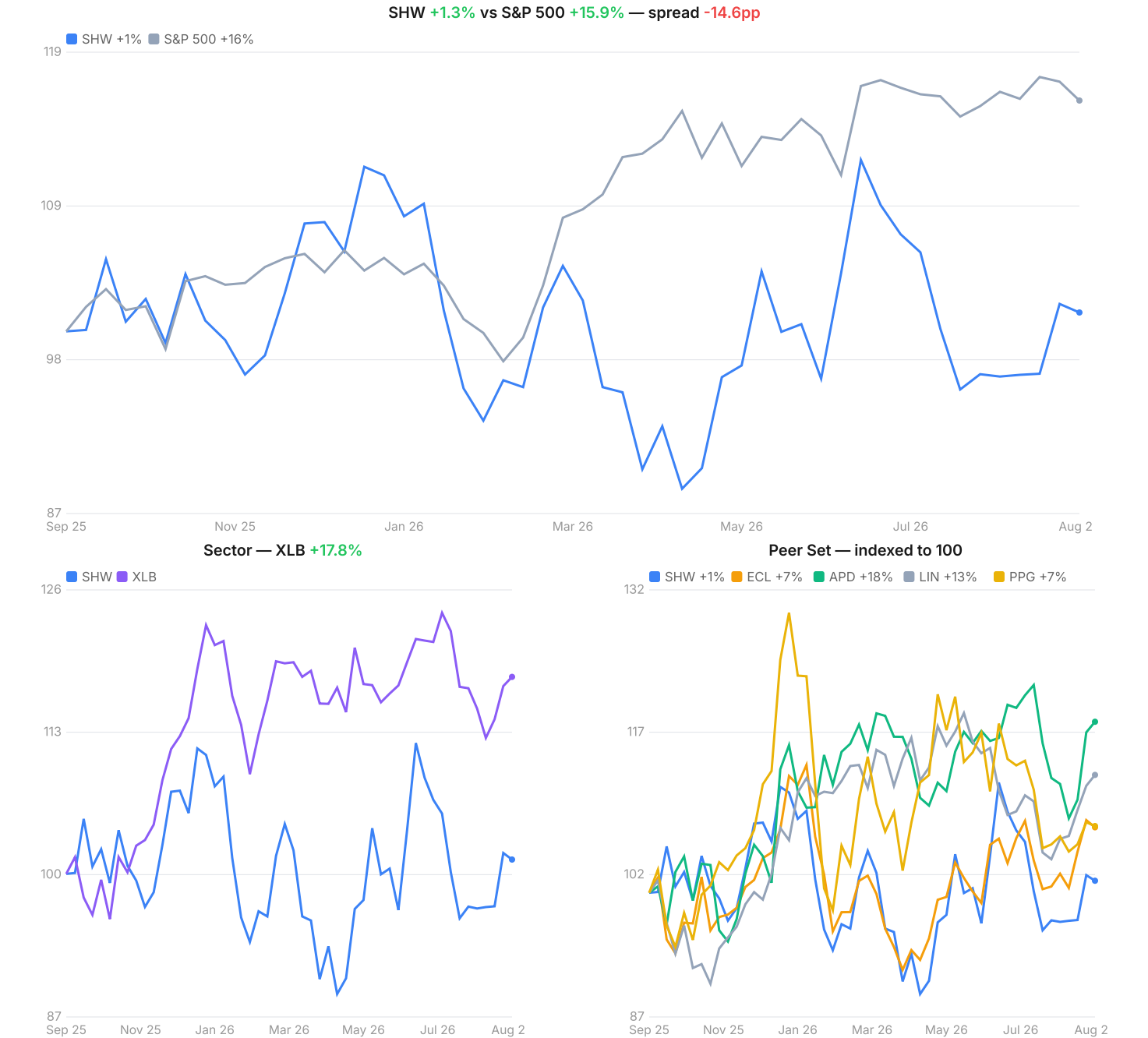
B

DCF4/5ROE5/5ROA5/5DEBT/EQ1/5P/E1/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$324.41	+10.79	+3.33%	Above
SMA 50	\$334.02	+1.18	+0.35%	Above
SMA 200	\$332.94	+2.26	+0.68%	Above
EMA 9	\$326.97	+8.23	+2.52%	Above
EMA 21	\$325.92	+9.28	+2.85%	Above
EMA 50	\$329.18	+6.02	+1.83%	Above
EMA 200	\$332.62	+2.58	+0.78%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCORE

EDGE · site engine · 77/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +54

21 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

89

91

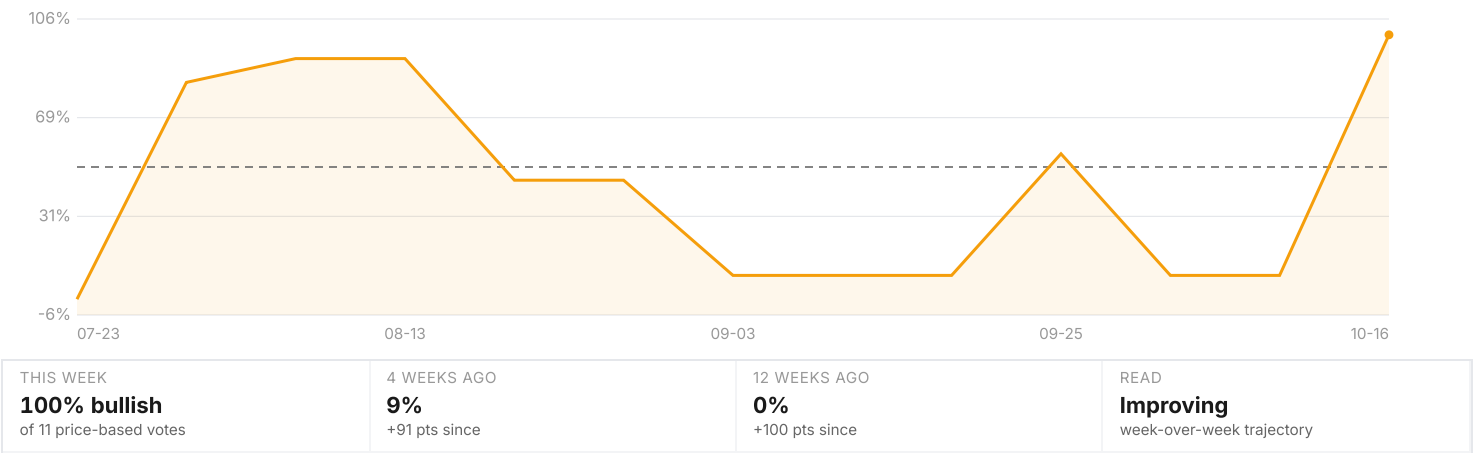
75

50

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



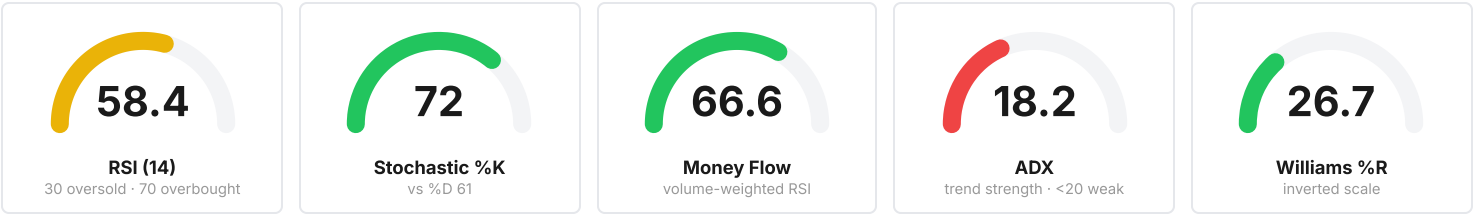
INDICATOR VOTE GRID

21 bull / 1 bear

● Price vs SMA 20	\$324.41	● Price vs SMA 50	\$334.02	● Price vs SMA 200	\$332.94
● EMA 9/21 Cross	327.0/325.9	● SMA 50/200	Golden	● ADX Direction	ADX 18
● Supertrend	\$338	● Parabolic SAR	\$312	● SMA Slope	0.710
● RSI	58.4	● Stochastic K/D	72/61	● StochRSI K/D	90/81
● Williams %R	-27	● CCI	179	● TSI vs Signal	-2.1
● CMO	16.8	● ROC	4.84%	● OBV Signal	Accum
● Chaikin MF	0.180	● MFI	67	● Force Index	3M
● Elder Ray Bull	17.72				

INDICATOR GAUGES

site technicals-tab style



32 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$335.57 / \$341.13 / \$345.35	S1 / S2	\$331.35 / \$325.79
Bollinger (20,2)	\$312.83 - \$335.98	Squeeze	ON
52-wk range	\$289.86 - \$376.94	Off 52-wk high	-11.1%
ATR (14)	\$8.17 (2.4%)	Historical vol	25.0%

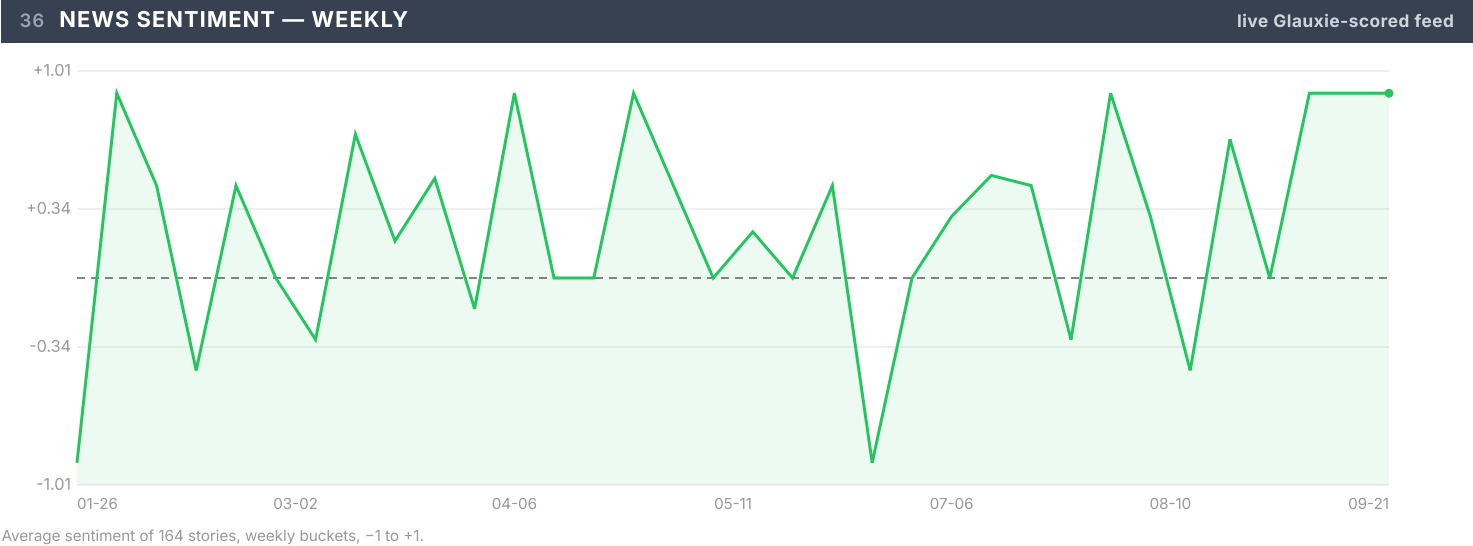
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33 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
+0.9% Jan 65%	-0.3% Feb 45%	+0.7% Mar 52%	+4.2% Apr 70%	+1.4% May 65%	-1.5% Jun 35%	+3.4% Jul 65%	+2.0% Aug 60%	-0.7% Sep 55%	+1.2% Oct 50%	+6.1% Nov 90%	+0.7% Dec 60%

Sample: 20 years — treat short histories as suggestive, not statistical.

34 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES			
Weekly volatility (σ , 1y)	SHW	S&P 500	
Best / worst week (1y)	3.80%	1.83%	
Max drawdown (5y, monthly)	+7.5% / -6.7%	—	
1-week VaR (95%)	-38.7%	—	
Beta (5y)	-5.6%	—	
	1.09	1.00	

35 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine
SHW EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)
CLOUDY · -8		NEUTRAL
Trend	-6	VIX 19.99 Normal
Momentum	+34	DOW THEORY Confirmed Bearish
Volume	-35	SPY / QQQ TSI 7.2 / 4.7 trend strength
Volatility	-30	SECTOR STRENGTH 46/100 breadth average
Breadth	-38	



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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -8.4 +12.7 vs industry	TREND -6.0 +14.9 vs industry	MOMENTUM +34.5 +54.6 vs industry	VOLUME -34.6 -36.1 vs industry
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READING	SHW	CHEMICALS - SPECIALTY N=1,191	BASIC MATERIALS N=7,383	ALL US SYMBOLS N=70,435
Overall	-8.4	-21.1	-30.9	-20.5
Trend	-6.0	-21.0	-33.0	-21.3
Momentum	+34.5	-20.1	-31.5	-15.8
Volume	-34.6	+1.5	-34.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

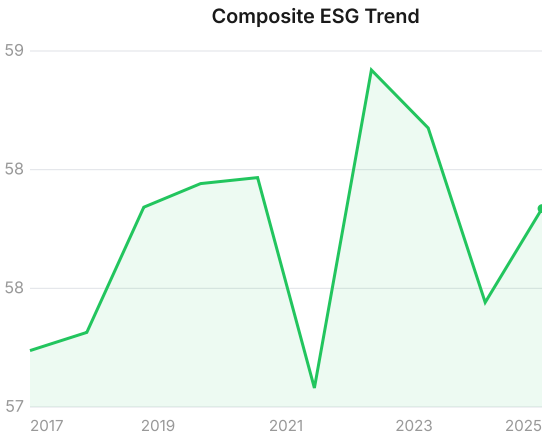
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Heidi G. Petz Chair, President and CEO	\$14.9M	59% equity+incentive
Allen J. Mistysyn Former Senior Vice Preside	\$6.3M	57% equity+incentive
Karl J. Jorgenrud President, Global Industri	\$4.2M	54% equity+incentive
Justin T. Binns President, Global Architectu	\$4.0M	53% equity+incentive
Mary L. Garceau Senior Vice President – Chie	\$3.5M	53% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	54
Social	60
Governance	60
Composite ESG	58



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-29	Material Agreement; Termination of Agreement; Financial Obligation; Ot	1.01,1.02,2.03,8.01,9.01
2026-07-28	Earnings Release; Exhibits	2.02,9.01
2026-06-09	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-04-28	Earnings Release; Exhibits	2.02,9.01
2026-04-24	Shareholder Vote	5.07
2026-02-09	Entry into Material Definitive Agreement; Creation of Direct Financial	1.01,2.03,9.01
2026-01-29	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-11-17	Entry into Material Definitive Agreement; Creation of Direct Financial	1.01,2.03,9.01

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-27 to 2026-07-28
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	119 rows · 1996 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-06 to 2026-10-02
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-02-04 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.