

The J. M. Smucker Company (SJM)

Consumer Defensive / Packaged Foods · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$127.43	\$13.6B	\$135.89	59.3	38.7%	4%	8/9	+23.9%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.6M	\$88.25	1.49	2.5%	3%	1.5	+36.4%

The J. M. Smucker Company is an international enterprise specializing in the production and marketing of a diverse portfolio of branded food and beverage items. Its operations are organized into three principal U.S. retail divisions: Pet Foods, Coffee, and Consumer Foods. The company's extensive product offerings encompass various coffee options, including roast, ground, single-serve, and premium blends; a wide selection of spreads such as peanut butter and fruit preserves; cooking staples like shortening and oils; convenient frozen sandwiches and snacks; and a full range of pet food and treats. Additionally, Smucker provides hot beverages, portion-controlled items, and flour products for the foodservice sector, alongside frozen handheld meals, juices, beverages, and baking ingredients. These items are marketed under numerous recognizable brands, including Meow Mix, 9Lives, Kibbles 'n Bits, Milk-Bone, Pup-Peroni, Rachael Ray Nutrish, Nature's Recipe, Folgers, Caf   Bustelo, Dunkin', 1850, Jif, Smucker's, Smucker's Uncrustables, Robin Hood, and Five Roses. The company distributes its products through a vast network, utilizing both direct sales and brokers to reach grocery stores, club stores, discount and dollar retailers, online platforms, pet specialty stores, natural food outlets and their distributors, pharmacies, military commissaries, and large mass merchandisers. Founded in 1897, The J. M. Smucker Company is headquartered in Orrville, Ohio.

SECTOR Consumer Defensive INDUSTRY Packaged Foods EXCHANGE NYSE MARKET CAP \$13.6B EMPLOYEES 0 (SEC-filed) CEO Captain Mark T. Smucker
IPO 1994-10-31 COUNTRY US
One Strawberry Lane, Orrville, OH 44667-0280 · Tel 330 682 3000 · [jmsmucker.com](https://www.jmsmucker.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

51 / 100

Street mean **\$139.07** (15 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

TWO-WAY FLOW

\$0.1M buys against \$17.6M sells / 6 mo

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **SJM +23.9%** · **S&P 500 +15.9%** · spread **+8.0pp**



7 Years vs S&P 500 · **SJM +36.4%** · **S&P 500 +189.9%** · spread **-153.4pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

51

OF 100

Score Breakdown

Profitability	43/100
Growth	60/100
Momentum	88/100
Quality	72/100
Earnings Quality	73/100
Balance Sheet	27/100
Value	39/100
Risk (safety)	30/100
Overall	51.0/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
MKC	59
HRL	46
GIS	28
DAR	68
LW	41
SFD	68
SJM	51

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

51 / 100

IS Score 51.0 / 100 · -5.6 from peak of 57

Quarter	IS Score
23 Q1	43
23 Q2	59
23 Q3	31
23 Q4	41
24 Q1	28
24 Q2	17
24 Q3	45
24 Q4	43
25 Q1	45
25 Q2	28
25 Q3	28
25 Q4	20
26 Q1	17
26 Q2	20
26 Q3	45
26 Q4	51

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 81 / 100 · Power +62 · 20 of 22 indicator votes bullish

Date	Technical Score
07-23	105
08-13	74
09-03	105
09-25	44
10-16	81

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 51 and price structure at 81 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 51.0	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 19 → 22 → 41 → 51	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 897 → now 890	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

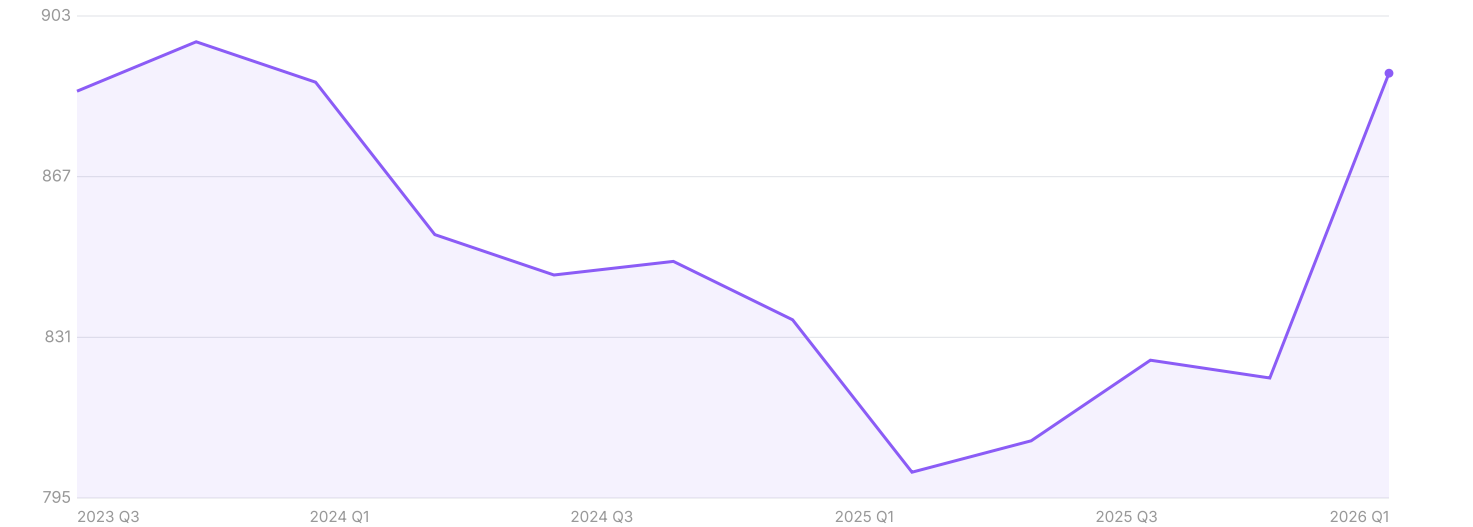
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 3 buys 2026-04-23	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 683 up / 566 down net +117 funds			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 897 · latest 890 (~7 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	890	94.6M	\$10.4B	88.6%
2026 Q1	822	96.2M	\$9.2B	90.1%
2025 Q4	826	99.0M	\$9.6B	92.7%
2025 Q3	808	93.4M	\$10.1B	87.4%
2025 Q2	801	93.0M	\$9.1B	87.1%
2025 Q1	835	92.3M	\$10.9B	86.5%
2024 Q4	848	87.8M	\$9.5B	82.2%
2024 Q3	845	86.4M	\$10.3B	80.9%
2024 Q2	854	86.7M	\$9.4B	81.2%
2024 Q1	888	85.4M	\$10.6B	80.0%
2023 Q4	897	87.0M	\$10.8B	81.5%
2023 Q3	886	83.5M	\$10.1B	78.2%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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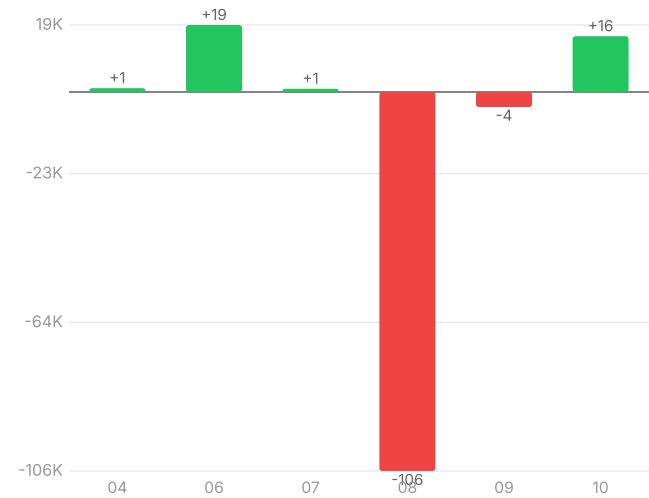
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Perry Kirk	director	2026-10-01	A-Award	216	—	23,403
Perry Kirk	director	2026-10-01	A-Award	1,466	—	24,869
Singer David V	director	2026-10-01	A-Award	1,466	—	1,466
Taylor Jodi	director	2026-10-01	A-Award	1,466	—	10,396
Willoughby Dawn C	director	2026-10-01	A-Award	1,466	—	18,581
Abramo Mercedes	director	2026-10-01	A-Award	216	—	6,521
Abramo Mercedes	director	2026-10-01	A-Award	1,466	—	7,987
Amin Tarang	director	2026-10-01	A-Award	259	—	7,667

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	11	137,821	\$17.6M	Counted
P — Open-market purchases	1	880	\$0.1M	Counted
M — Exercises (paired A/D)	3	103,303	\$11.4M	None — mechanics
F — Tax withholding	16	22,202	\$2.6M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Two-Way Flow	OPEN-MARKET SELLS \$17.6M 11 txns / 6 mo	OPEN-MARKET BUYS \$0.1M 1 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-31	Ferguson Robert D	2,522	\$0.3M
2026-08-31	Smucker Mark T	84,821	\$11.1M
2026-08-28	Marshall Tucker H	18,482	\$2.4M
2026-06-29	Penrose Jill R	5,000	\$0.6M
Trailing 12 mo	10 filings	154,997	\$19M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.19%	7.7M sh
2026-04-27	SCHEDULE 13G/A	BlackRock, Inc.	5.90%	6.2M sh
2026-01-30	SCHEDULE 13G/A	The Vanguard Group	11.67%	12.5M sh

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12 CONGRESSIONAL TRADING				EDGE · STOCK Act	
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-01-29	2026-02-10
Lisa C. McClain	House	SELL	\$1,001 - \$15,000	2025-10-30	2025-11-24
Lisa C. McClain	House	BUY	\$1,001 - \$15,000	2025-10-30	2025-11-24
Gary Peters	Senate	BUY	\$1,001 - \$15,000	2026-04-23	2026-05-11
Gary C. Peters	Senate	BUY	\$1,001 - \$15,000	2026-04-23	2026-05-11
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-21
HOUSE 12-MO 5 trades 2 purchases		SENATE 12-MO 3 trades 3 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 822	13F SHARES 96M 90.1% of shares out	NEW / CLOSED 117 / 103 positions, QoQ	INCREASED / REDUCED 301 / 267 positions, QoQ	
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 97.8% 104M sh			

2.8 · Largest Reporting 13F Managers

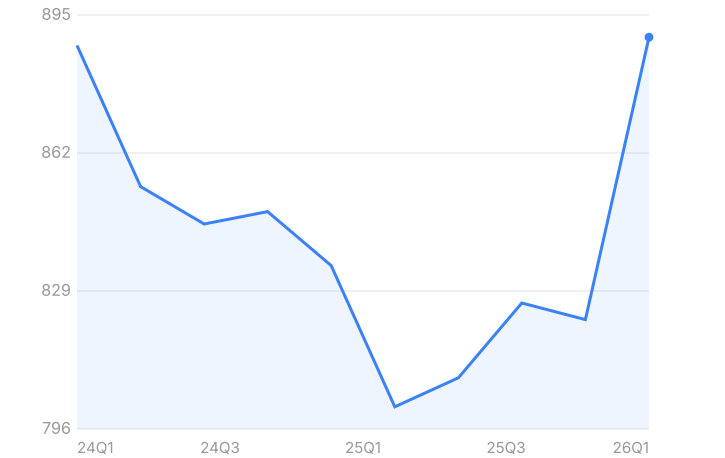
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	495,313	\$59M
Wedge Capital Management L L P/Nc	269,337	\$32M
Douglas Lane & Associates, Llc	266,389	\$32M
Cantor Fitzgerald Investment Advis	155,311	\$18M
Gradient Investments Llc	144,410	\$17M
Sound Income Strategies, Llc	123,073	\$15M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

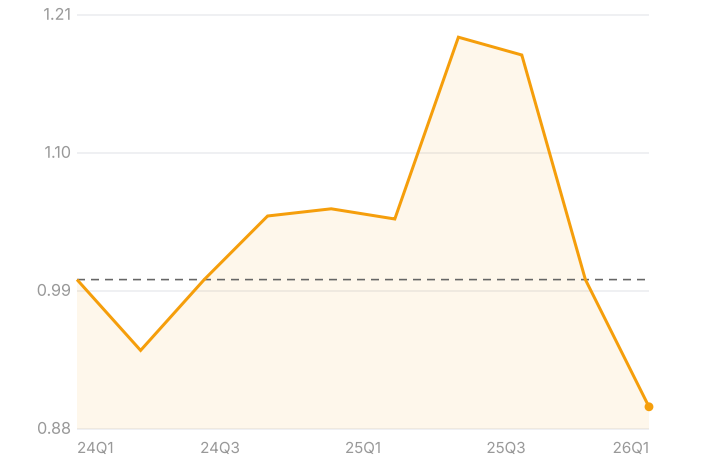
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$384M
VTSAX	0.0%	\$384M
VSMPX	0.0%	\$384M
VTI	0.0%	\$384M
VOO	0.0%	\$334M
VFFSX	0.0%	\$334M

13F Filers Holding SJM — quarterly



Institutional Put/Call — quarterly

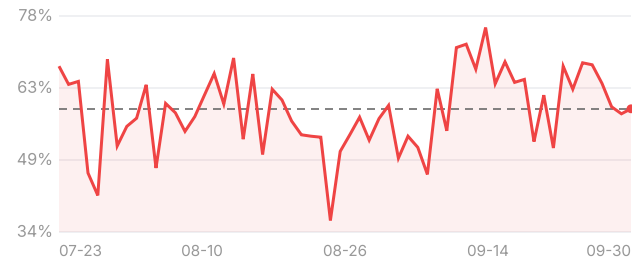


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

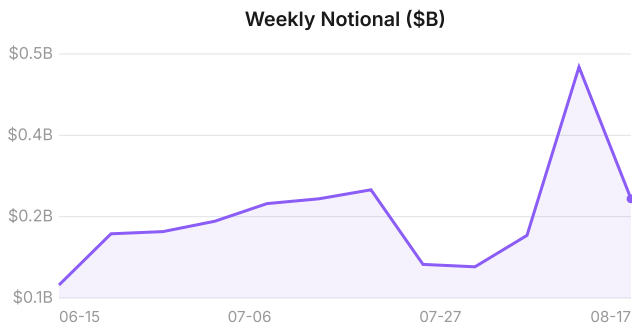


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION	20-DAY AVG	TREND	BY MARKET CENTER
59.0% 2026-10-15	63.8% 50-day 59.0%	Rising 20d vs 50d	Q: 57% · N: 82% · B: 82% latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

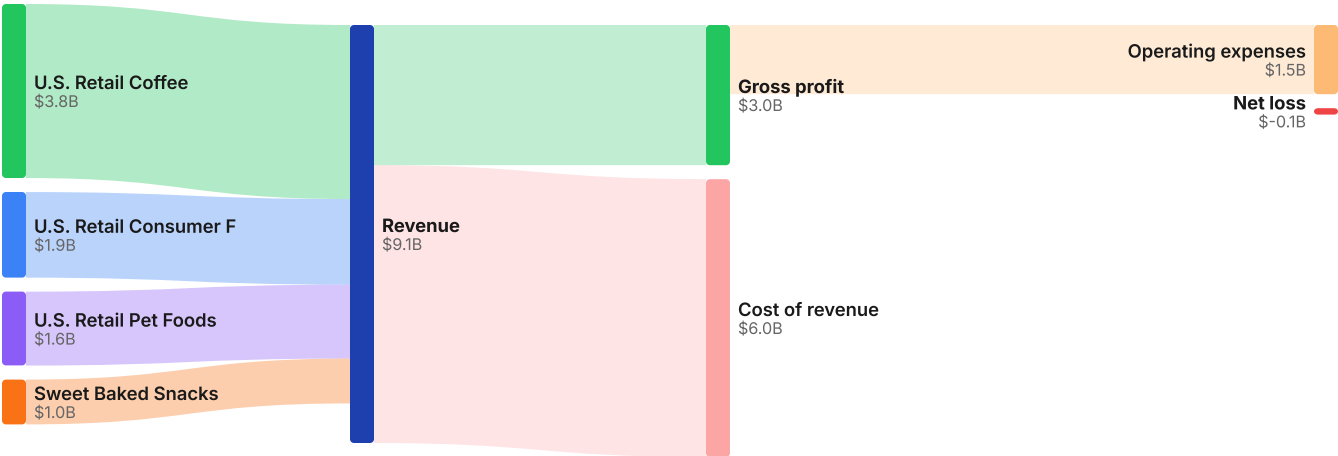


Where SJM Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	1.4M	42 sh
Ebxi Level Ats	1.2M	23 sh
Ubsa Ubs Ats	1.0M	40 sh
Sgmt Sigma X2	1.0M	35 sh
Mstx Ms Trajectory Cross (Ats - 1)	1.0M	31 sh
Mlix Instinct X	0.7M	63 sh

16 REVENUE FLOW — FY2026

live segmentation + income data



Where a dollar of The J. M. Smucker Company revenue goes. All values FY2026 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
UNITED STATES	\$8.6B	96%
CANADA	\$341M	4%

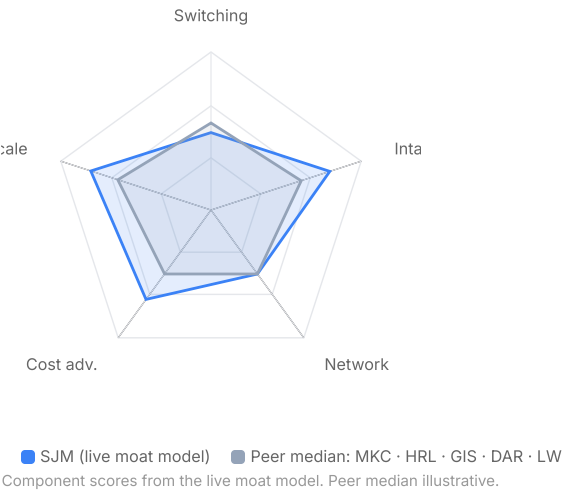
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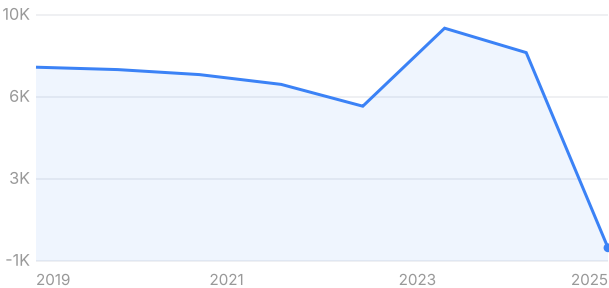
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 66/100 NARROW

Moat score 66/100 — Narrow; primary source Efficient Scale.



3.8 · Employees (SEC filings)



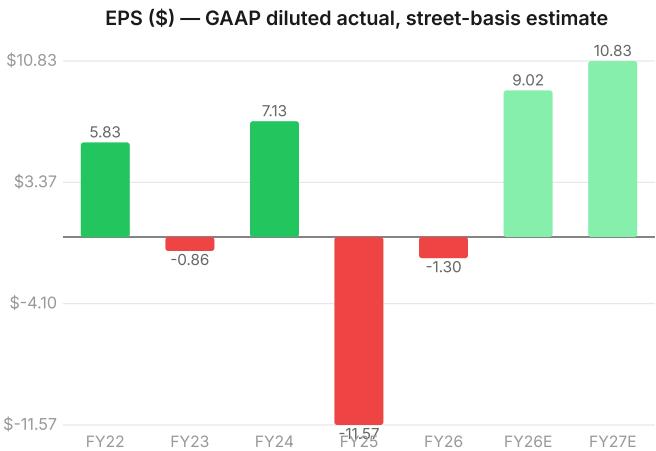
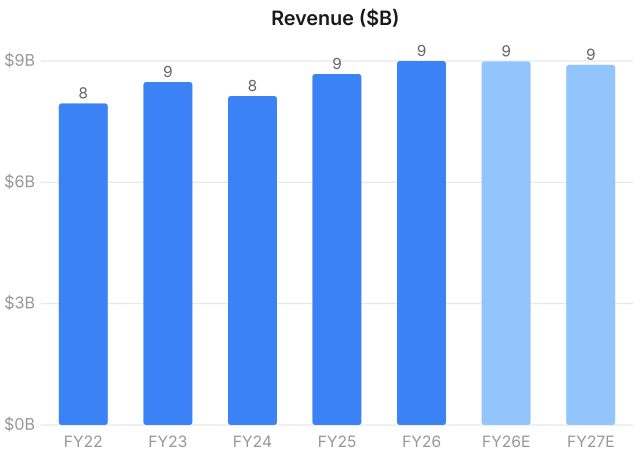
19 CORPORATE INFORMATION — KEY OFFICERS

0 employees

OFFICER	TITLE
Captain Mark T. Smucker	Chief Executive Officer, President & Chairman
Tucker H. Marshall	CFO and Executive VP of Frozen Handheld & Spreads and Sweet Baked Snacks
Robert D. Ferguson	Chief Product Supply Officer and Executive VP of Coffee, Pet & Away from Home
Jeannette L. Knudsen	Chief Legal & Governance Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

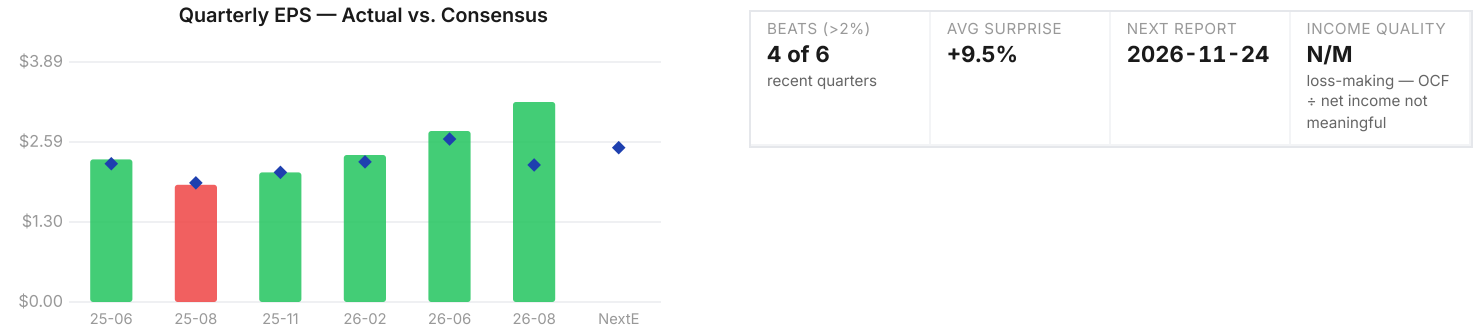
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES live data



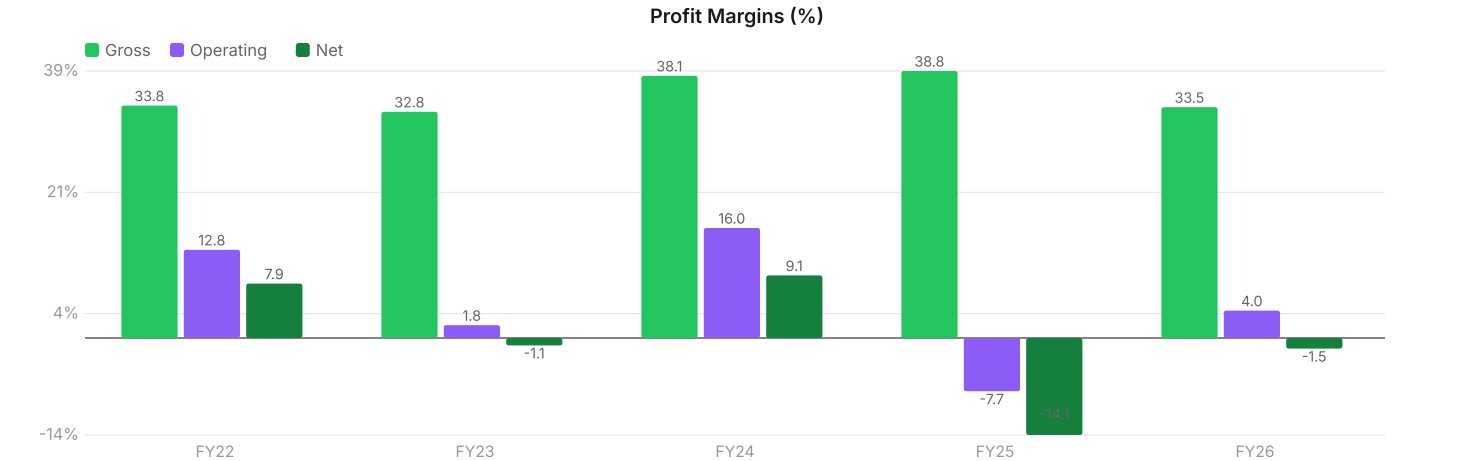
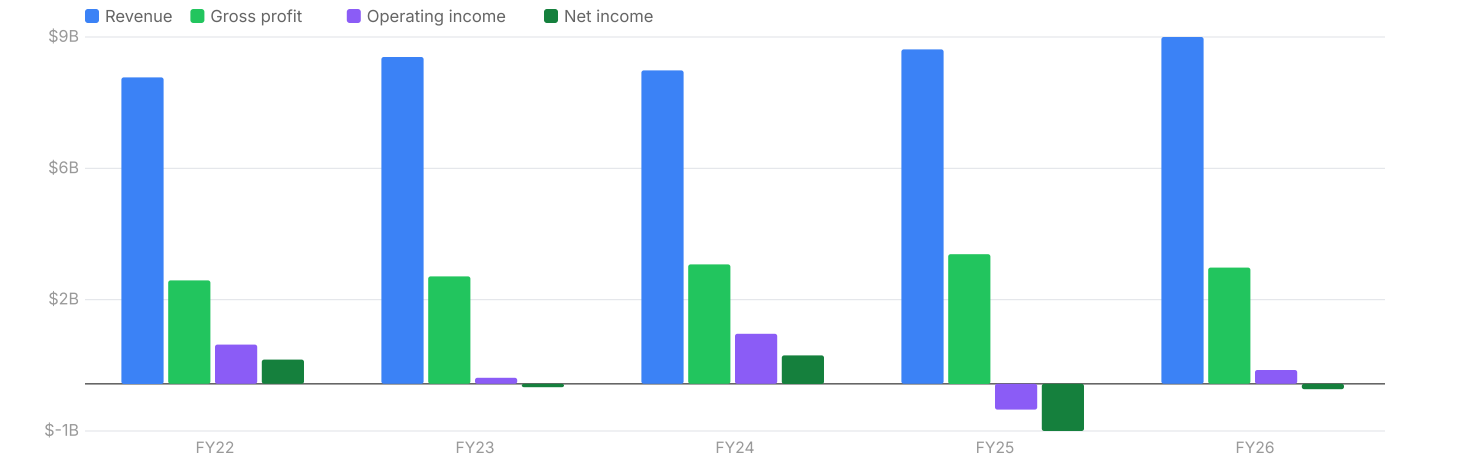
22 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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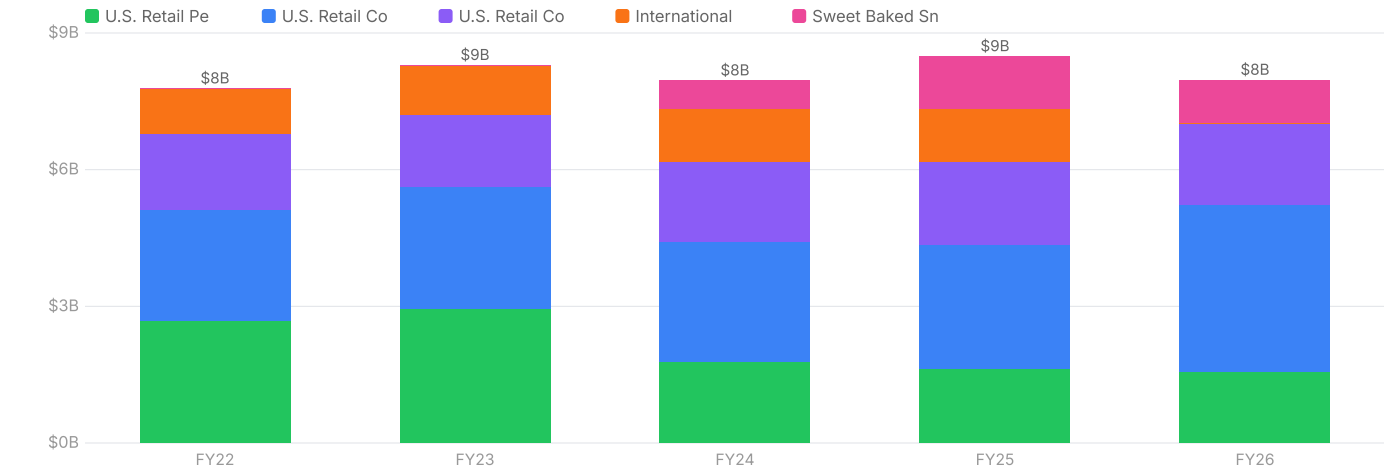
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY22	FY23	FY24	FY25	FY26
Revenue	-0.0%	+6.6%	-4.1%	+6.7%	+3.7%
Gross profit	-14.0%	+3.7%	+11.2%	+8.6%	-10.3%
Operating income	-26.2%	-84.6%	+729.1%	-151.6%	-153.5%
Net income	-27.9%	-114.5%	-914.9%	-265.4%	-88.7%

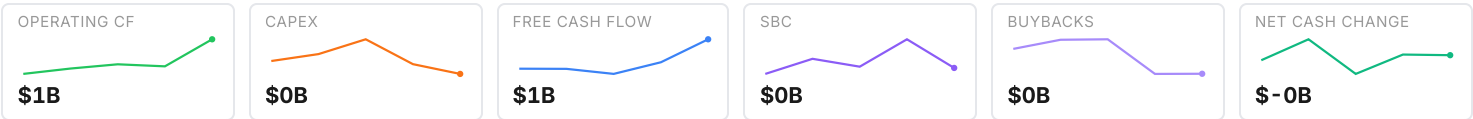
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY22	FY23	FY24	FY25	FY26	TREND
Revenue	8.0	8.5	8.2	8.7	9.1	
Cost of revenue	5.3	5.7	5.1	5.3	6.0	
Gross profit	2.7	2.8	3.1	3.4	3.0	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.4	1.5	1.4	1.5	1.5	
Operating income	1.0	0.2	1.3	-0.7	0.4	
EBITDA	1.5	0.6	1.7	-0.2	0.9	
D&A	0.5	0.4	0.4	0.5	0.6	
Pretax income	0.8	-0.0	1.0	-1.0	-0.1	
Income tax	0.2	0.1	0.3	0.2	0.1	
Net income	0.6	-0.1	0.7	-1.2	-0.1	
Diluted EPS (\$)	5.83	-0.86	7.13	-11.57	-1.30	
Diluted shares (M)	108	106	104	106	107	

CASH FLOW TRENDS

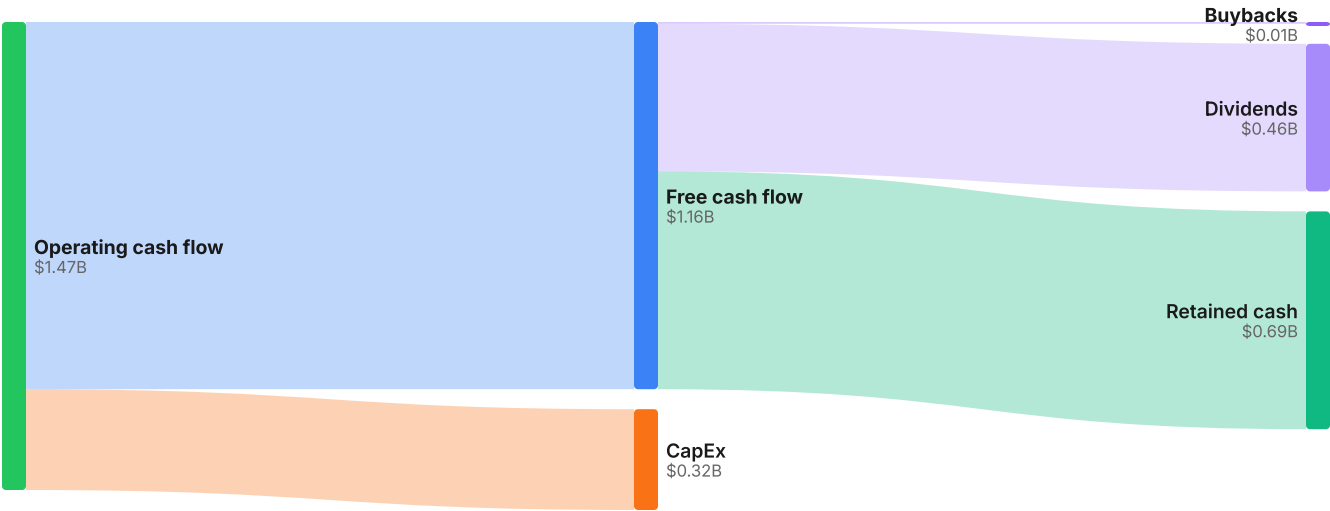
live data



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WHERE THE CASH WENT — FY2026

cash Sankey, live data



Balance Sheet — Full

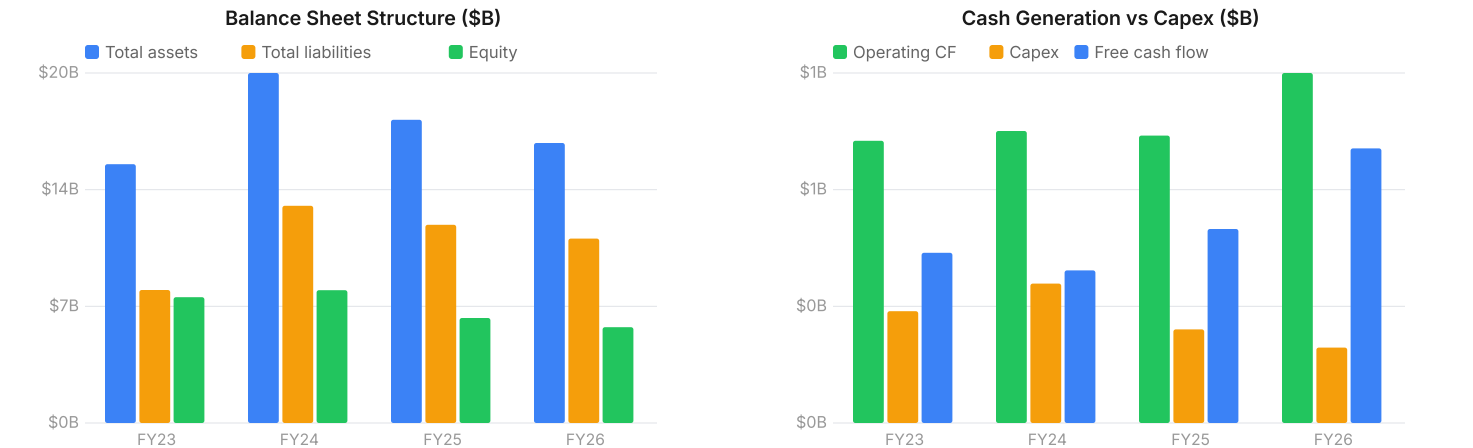
\$B	FY23	FY24	FY25	FY26	
Cash & equivalents	0.7	0.1	0.1	0.1	
ST investments	0.5	0.0	0.0	0.0	
Receivables (net)	0.6	0.7	0.6	0.7	
Total current assets	2.9	2.0	2.1	2.0	
PP&E (net)	2.3	3.2	3.2	3.2	
Goodwill + intangibles	9.6	14.9	12.1	10.9	
Total assets	15.0	20.3	17.6	16.2	
Accounts payable	1.4	1.3	1.3	1.2	
Short-term debt	0.0	1.6	0.6	0.6	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	2.0	3.8	2.7	2.5	
Long-term debt	4.3	6.8	7.0	6.4	
Total liabilities	7.7	12.6	11.5	10.7	
Shareholders' equity	7.3	7.7	6.1	5.5	

Cash Flow Statement — Full

\$B	FY23	FY24	FY25	FY26	
Net income	(0.1)	0.7	(1.2)	(0.1)	
D&A	0.4	0.4	0.5	0.6	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	0.0	(0.0)	(0.3)	(0.0)	
Operating cash flow	1.2	1.2	1.2	1.5	
Capital expenditures	(0.5)	(0.6)	(0.4)	(0.3)	
Investing cash flow	0.3	(4.0)	(0.1)	(0.3)	
Buybacks	(0.4)	(0.4)	(0.0)	(0.0)	
Dividends paid	(0.4)	(0.4)	(0.5)	(0.5)	
Debt issuance / (repay)	(0.2)	3.1	(0.6)	(0.8)	
Financing cash flow	(1.0)	2.1	(1.1)	(1.2)	
Free cash flow	0.7	0.6	0.8	1.2	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
PROFITABILITY							
ROE	7.8%	-1.2%	9.9%	-17.9%	-2.4%	4%	
ROA	3.9%	-0.6%	4.2%	-6.5%	-0.8%	1.4%	
ROIC	6.1%	1.2%	6.0%	-3.9%	2.3%	3.2%	
Gross margin	33.8%	32.8%	38.1%	38.8%	33.5%	38.7%	
Operating margin	12.8%	1.8%	16.0%	-7.7%	4.0%	9.0%	
Net margin	7.9%	-1.1%	9.1%	-14.1%	-1.5%	2.5%	
EBITDA margin	18.3%	6.7%	20.7%	-1.8%	9.7%	14.6%	
FCF margin	9.0%	8.4%	7.9%	9.4%	12.8%	—	
VALUATION							
P/E	20.56	-161.31	15.34	-9.76	-74.58	59.3	
P/B	1.60	2.02	1.48	1.97	1.87	2.4	
P/S	1.62	1.73	1.40	1.38	1.14	1.49	
P/FCF	18.07	20.54	17.76	14.71	8.95	8.6	
EV/EBITDA	11.90	31.38	11.77	-126.62	19.84	15.3	
EV/Revenue	2.18	2.11	2.43	2.26	1.92	2.2	
Earnings yield	4.9%	-0.6%	6.5%	-10.2%	-1.3%	1.69%	
FCF yield	5.5%	4.9%	5.6%	6.8%	11.2%	11.67%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.03	1.44	0.52	0.81	0.78	0.87	
Quick ratio	0.47	0.93	0.25	0.35	0.33	0.35	
Debt / equity	0.57	0.61	1.11	1.28	1.28	1.20	
Debt / assets	28.7%	29.5%	42.2%	44.2%	43.7%	42.6%	
Net debt / EBITDA	3.03	5.72	5.02	-49.43	8.03	5.14	
Interest coverage	6.24	0.94	4.83	-1.72	0.84	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
EFFICIENCY							
Asset turnover	0.49	0.55	0.46	0.46	0.54	0.57	
Receivables turnover	15.12	15.20	12.26	12.88	14.19	14.9	
DSO (days)	24	24	30	28	26	25	
DPO (days)	77	82	98	90	75	78	
Cash conversion cycle	18	9	5	15	22	23	
GROWTH (YoY)							
Revenue growth	-0.0%	6.6%	-4.1%	6.7%	3.7%	—	
Net income growth	-27.9%	-114.5%	914.9%	-265.4%	88.7%	—	
EPS growth	-27.2%	-114.8%	907.2%	-265.4%	88.8%	—	
FCF growth	-42.9%	-0.3%	-10.3%	27.0%	41.6%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	5.86	-0.87	6.99	-11.57	-1.30	2.15	
Book value / share	75.51	69.17	72.31	57.17	51.96	53.85	
Revenue / share	74.20	80.92	76.87	82.01	84.83	85.74	
FCF / share	6.67	6.80	6.04	7.67	10.84	14.87	
Cash / share	1.58	10.85	0.58	0.66	0.55	0.40	
SHAREHOLDER RETURN & SCORES							
Buyback yield	2.1%	2.5%	3.3%	0.0%	0.1%	0.05%	
Altman Z-Score	1.95	2.02	1.20	1.01	1.15	1.5	
Piotroski F-Score	7	6	5	5	5	8/9	
Beneish M-Score	-2.53	-2.86	-2.33	-3.30	-2.90	-3.30	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	1.5	Distress (<1.81)	Distress	
Income quality	N/M	Loss-making	OCF ÷ net income not meaningful with negative earnings; OCF itself is the signal	
Beneish M-Score	-3.30	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.54	Revenue stability	0.95
Interest burden		0.54	Earnings stability	0.27
Operating margin		8.6%	Earnings persistence	0.20
Asset turnover		0.54×	Revenue CAGR 3y	2.7%
Financial leverage		2.91×	EPS CAGR 3y	—
= ROE		4%	FCF CAGR 3y	20.3%

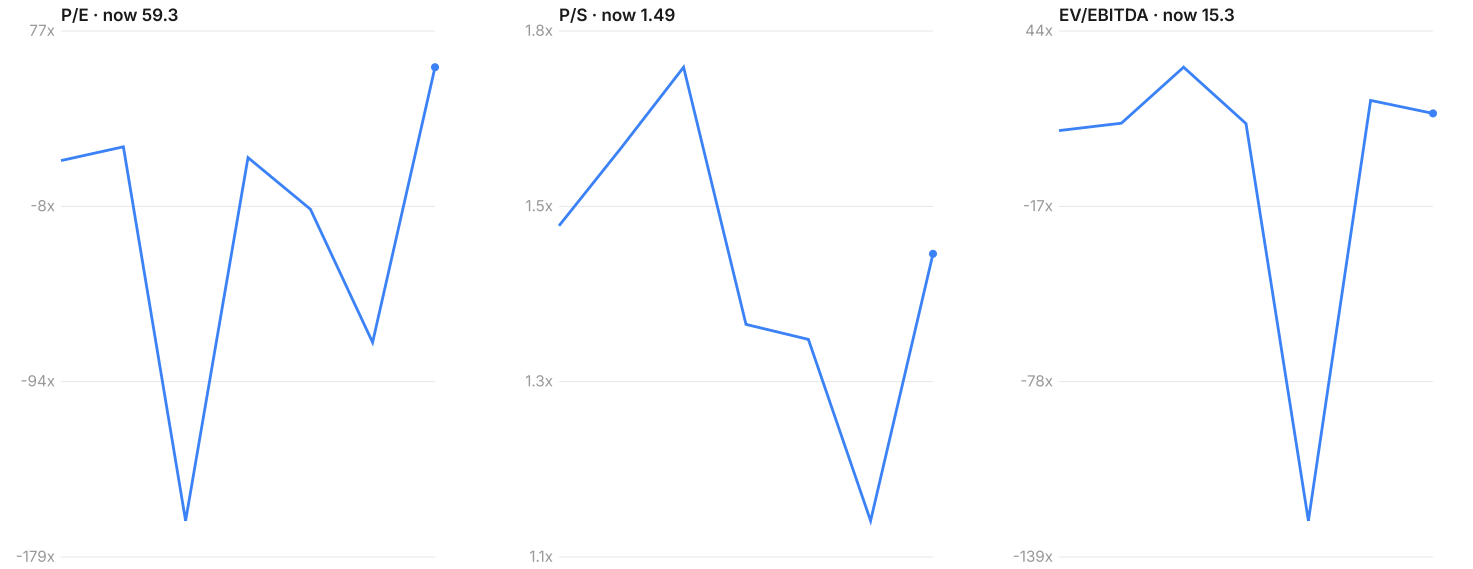
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.05%	DIVIDEND YIELD 3.47%	TOTAL SHAREHOLDER RETURN 3.71% cash yield	SBC / REVENUE 0.3% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
MKC	\$12.5B	8.4	23%	4.8%	+13.2%	6/9	-27.9%
HRL	\$11.2B	32.4	4%	2.0%	+0.7%	4/9	-9.3%
GIS	\$17.7B	-20.1	-11%	9.0%	-4.5%	4/9	-30.6%
DAR	\$9.7B	16.3	12%	22.5%	+15.0%	8/9	+93.6%
LW	\$7.4B	29.0	12%	1.7%	+0.9%	7/9	—
SFD	\$7.3B	6.9	16%	6.5%	+104.3%	6/9	—
PPC	\$7.0B	12.8	15%	0.3%	+1.4%	5/9	—
CAG	\$6.9B	-3.6	-25%	6.7%	-1.8%	4/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

31 Analysts



MEAN TARGET (QTR) \$139.07 15 targets	TARGET VS. PRICE +9.1% last-quarter mean	NEXT REPORT 2026-11-24 street \$2.50
--	---	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$9.04B	\$9.06B / \$9.02B	\$9.02	\$9.14 / \$8.95	10
FY2027	\$8.96B	\$9.14B / \$8.59B	\$10.83	\$11.13 / \$9.82	11
FY2028	\$9.07B	\$9.25B / \$8.66B	\$11.05	\$11.36 / \$10.33	7

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$148.50	+16.5%	2
Last Quarter	\$139.07	+9.1%	15
Last Year	\$125.59	-1.4%	41
All Time	\$128.43	+0.8%	69

Rolling mean of published targets vs. last close \$127.43. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

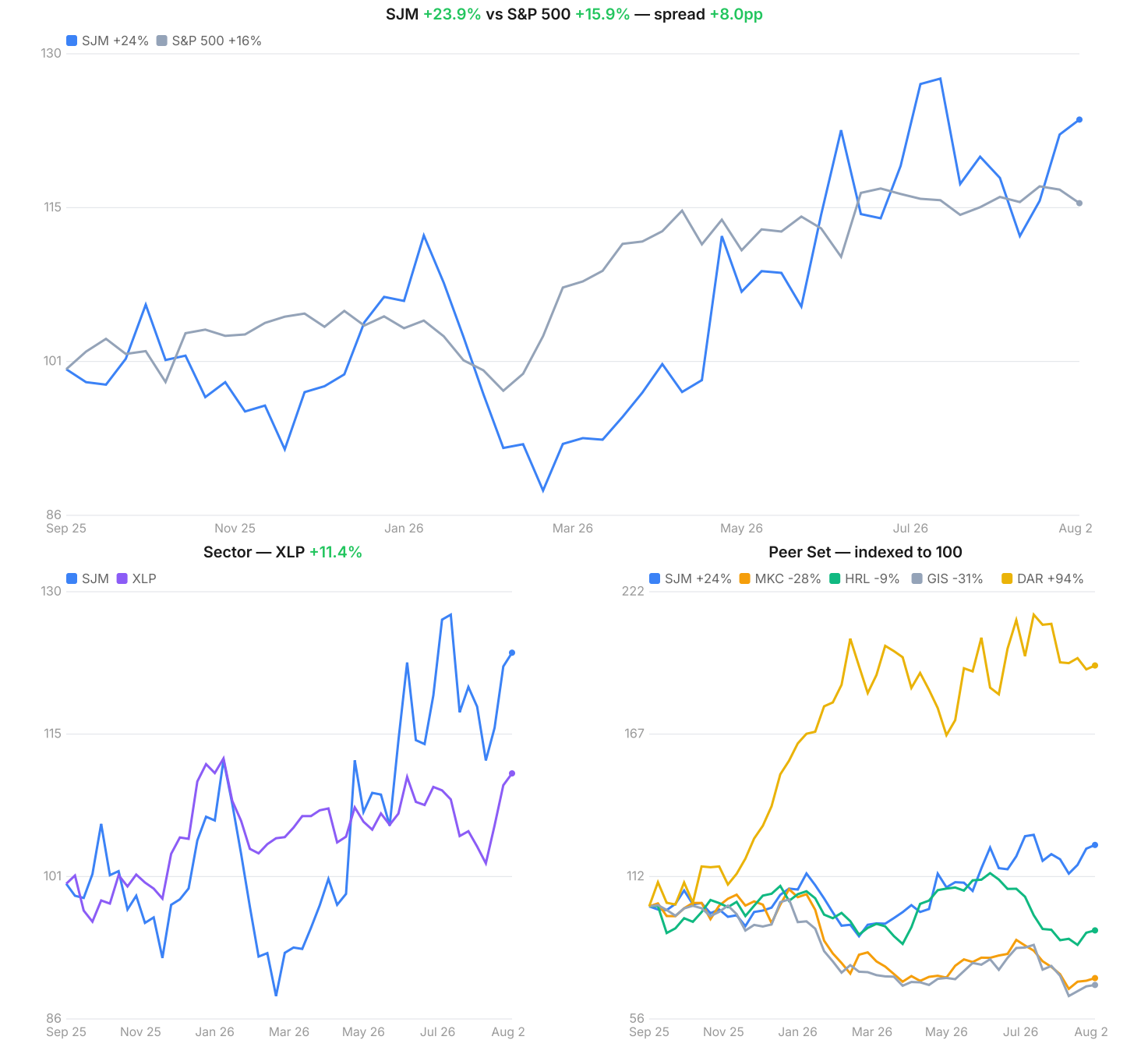
C+

DCF4/5ROE2/5ROA2/5DEBT/EQ1/5P/E1/5P/B3/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$120.21	+7.22	+6.01%	Above
SMA 50	\$122.40	+5.03	+4.11%	Above
SMA 200	\$109.43	+18.00	+16.45%	Above
EMA 9	\$122.32	+5.11	+4.18%	Above
EMA 21	\$121.35	+6.08	+5.01%	Above
EMA 50	\$120.62	+6.81	+5.65%	Above
EMA 200	\$112.78	+14.65	+12.99%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 81/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +62

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

91

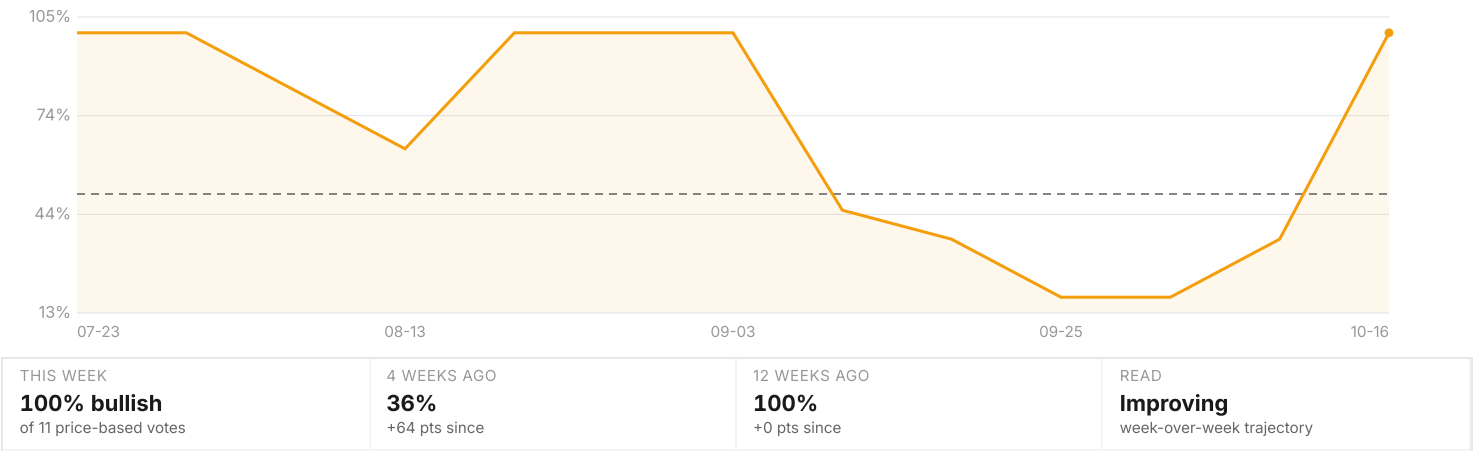
69

67

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



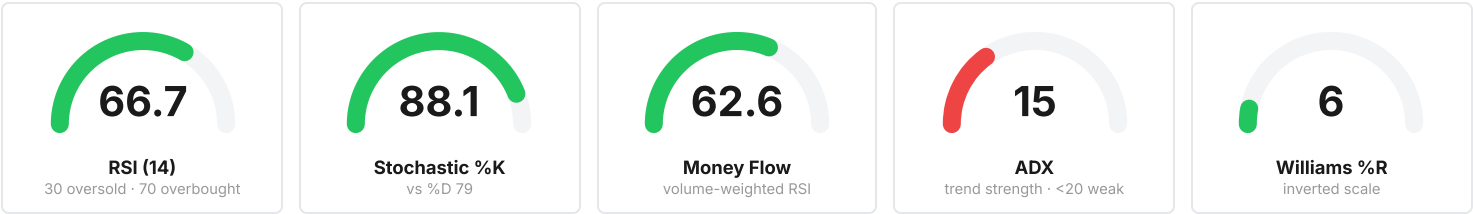
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$120.21	● Price vs SMA 50	\$122.40	● Price vs SMA 200	\$109.43
● EMA 9/21 Cross	122.3/121.3	● SMA 50/200	Golden	● ADX Direction	ADX 15
● Supertrend	\$119	● Parabolic SAR	\$117	● SMA Slope	0.220
● RSI	66.7	● Stochastic K/D	88/79	● StochRSI K/D	100/100
● Williams %R	-6	● CCI	213	● TSI vs Signal	3.9
● CMO	33.3	● ROC	8.71%	● OBV Signal	Accum
● Chaikin MF	-0.060	● MFI	63	● Force Index	1M
● Elder Ray Bull	6.84				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$125.89 / \$127.73 / \$129.52	S1 / S2	\$124.10 / \$122.26
Bollinger (20,2)	\$114.33 - \$126.09	Squeeze	Off
52-wk range	\$88.25 - \$135.89	Off 52-wk high	-6.2%
ATR (14)	\$2.83 (2.2%)	Historical vol	23.8%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+0.6%

Jan

60%

+1.6%

Feb

55%

+2.7%

Mar

71%

-0.0%

Apr

45%

+0.1%

May

50%

-0.3%

Jun

55%

+2.0%

Jul

80%

+0.5%

Aug

45%

-1.0%

Sep

45%

+0.4%

Oct

50%

+1.4%

Nov

55%

+1.2%

Dec

60%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	SJM	S&P 500
Weekly volatility (σ , 1y)	4.35%	1.83%
Best / worst week (1y)	+13.9% / -7.9%	—
Max drawdown (5y, monthly)	-32.7%	—
1-week VaR (95%)	-5.8%	—
Beta (5y)	0.26	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

SJM EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +23

Trend

Momentum

Volume

Volatility

Breadth

+37

+62

+37

-60

-22

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average

37 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed

Average sentiment of 191 stories, weekly buckets, -1 to +1.

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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +22.9 +40.5 vs industry	TREND +37.0 +59.2 vs industry	MOMENTUM +62.3 +68.0 vs industry	VOLUME +37.3 +56.3 vs industry
--	--	---	---

READING	SJM	PACKAGED FOODS N=957	CONSUMER DEFENSIVE N=3,080	ALL US SYMBOLS N=70,435
Overall	+22.9	-17.6	-15.7	-20.5
Trend	+37.0	-22.2	-19.0	-21.3
Momentum	+62.3	-5.7	-6.2	-15.8
Volume	+37.3	-19.0	-5.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

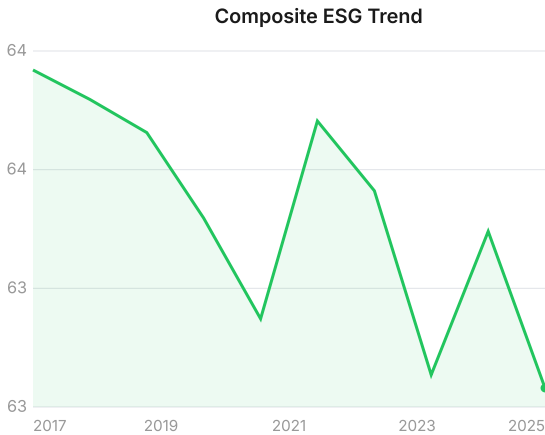
live proxy data · FY2026

EXECUTIVE	TOTAL COMP	STRUCTURE
Mark Smucker Chief Executive Officer, Presid	\$10.9M	77% equity+incentive
John Brase Former President and Chief Operat	\$4.9M	42% equity+incentive
Tucker Marshall Chief Financial Officer EV	\$3.5M	76% equity+incentive
Robert Ferguson Chief Product Supply Officer	\$3.3M	77% equity+incentive
Jeannette Knudsen Chief Legal Officer and Se	\$2.7M	72% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	63
Social	58
Governance	70
Composite ESG	63



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-26	Earnings Release; Exhibits	2.02,9.01
2026-08-17	Shareholder Vote	5.07
2026-06-09	Earnings Release; Exhibits	2.02,9.01
2026-03-03	Departure/Election of Directors; Appointment of Officers	5.02
2026-02-26	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2026-02-26	Departure/Election of Directors; Appointment of Officers; Regulation F	5.02,7.01
2026-02-10	Departure/Election of Directors; Appointment of Officers; Other Events	5.02,8.01,9.01
2025-11-25	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2021 to 2026
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-24 to 2026-08-26
Analyst estimates	dim/forward_estimates	3 rows · 2026-04-30 to 2028-04-30
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	98 rows · 2002 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-10-01
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2026-01-30 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.