

Synopsys, Inc. (SNPS)

Technology / Software - Infrastructure · NASDAQ Global Select



EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$454.63	\$87.1B	\$539.48	78.9	72.4%	4%	5/9	+3.3%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	2.5M	\$362.55	9.25	11.4%	2%	3.8	+249.8%

Synopsys, Inc. is a leading provider of electronic design automation (EDA) software, instrumental in the creation and validation of integrated circuits. The company offers a robust portfolio of platforms, including the Fusion Design Platform for digital implementation, and the comprehensive Verification Continuum Platform. The latter provides a suite of solutions such as virtual prototyping, static and formal verification, simulation, emulation, and FPGA-based prototyping with integrated debugging tools. Synopsys also develops FPGA design products, which enable programming for specific functions. A significant part of its business involves intellectual property (IP) solutions. This encompasses IP for widely adopted communication standards like USB, PCI Express, DDR, Ethernet, SATA, MIPI, HDMI, and Bluetooth Low Energy. They also furnish analog IP, including data converters and audio codecs, alongside system-on-chip (SoC) infrastructure IP, specialized datapath and building block IP, and verification IP products. Furthermore, their offerings include mathematical and floating-point components, as well as Arm AMBA interconnect fabric and peripherals. Beyond core IP, Synopsys supplies logic libraries, embedded memories, and configurable processor cores, complemented by application-specific instruction-set processor tools for embedded applications. They also develop IP subsystems for audio, sensor, and data fusion functionalities, in addition to specialized security IP solutions. For advanced system design and analysis, Synopsys provides Platform Architect solutions for SoC architecture optimization, along with general virtual prototyping tools and HAPS FPGA-based prototyping systems. Their expertise extends to tools designed for optical systems and photonic devices. In addition to software and IP, the company delivers a range of services, including security testing, managed services, professional programs, and training. These services are designed to help customers identify and resolve security vulnerabilities and defects across the software development lifecycle. Manufacturing solutions are also part of their extensive offerings. Synopsys serves a diverse global client base, with applications across electronics, financial services, automotive, medicine, energy, and various industrial sectors. The company was founded in 1986 and is headquartered in Mountain View, California.

SECTOR Technology INDUSTRY Software - Infrastructure EXCHANGE NASDAQ MARKET CAP \$87.1B EMPLOYEES 28,000 (SEC-filed) CEO Sassine Ghazi
IPO 1992-02-26 COUNTRY US
675 Almanor Avenue, Sunnyvale, CA 94085 · Tel 650 584 5000 · [synopsys.com](https://www.synopsys.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

63 / 100

Street mean \$554.23 (13 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$60M sold / 6 mo, zero open-market buys

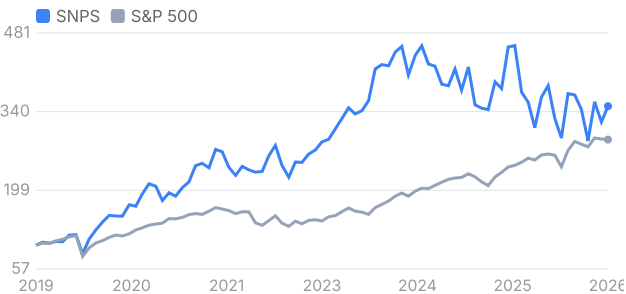
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · SNPS +3.3% · S&P 500 +15.9% · spread -12.6pp



7 Years vs S&P 500 · SNPS +249.8% · S&P 500 +189.9% · spread +60.0pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
63
OF 100

Score Breakdown

Profitability	51/100
Growth	40/100
Momentum	70/100
Quality	74/100
Earnings Quality	78/100
Balance Sheet	55/100
Value	30/100
Risk (safety)	80/100
Overall	62.6/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
NET	42
FTNT	83
SQ	42
TWLO	73
ZS	47
CRWV	17
SNPS	63

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY
63 / 100

IS Score 62.6 / 100 · -13.4 from peak of 76

Quarter	Business Quality
23 Q1	63
23 Q2	67
23 Q3	69
23 Q4	76
24 Q1	67
24 Q2	67
24 Q3	68
24 Q4	68
25 Q1	63
25 Q2	51
25 Q3	60
25 Q4	61
26 Q1	63

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE
NEUTRAL

Technical Score 46 / 100 · Power -9 · 8 of 22 indicator votes bullish

Trend	Price Structure
07-23	46
08-13	62
09-03	96
09-25	96
10-16	46

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 63, price structure 46 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 62.6	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 47 → 59 → 60 → 63	the direction matters more than the level
Technical vote share back above 50%	now 55%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,455 → now 1,455	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

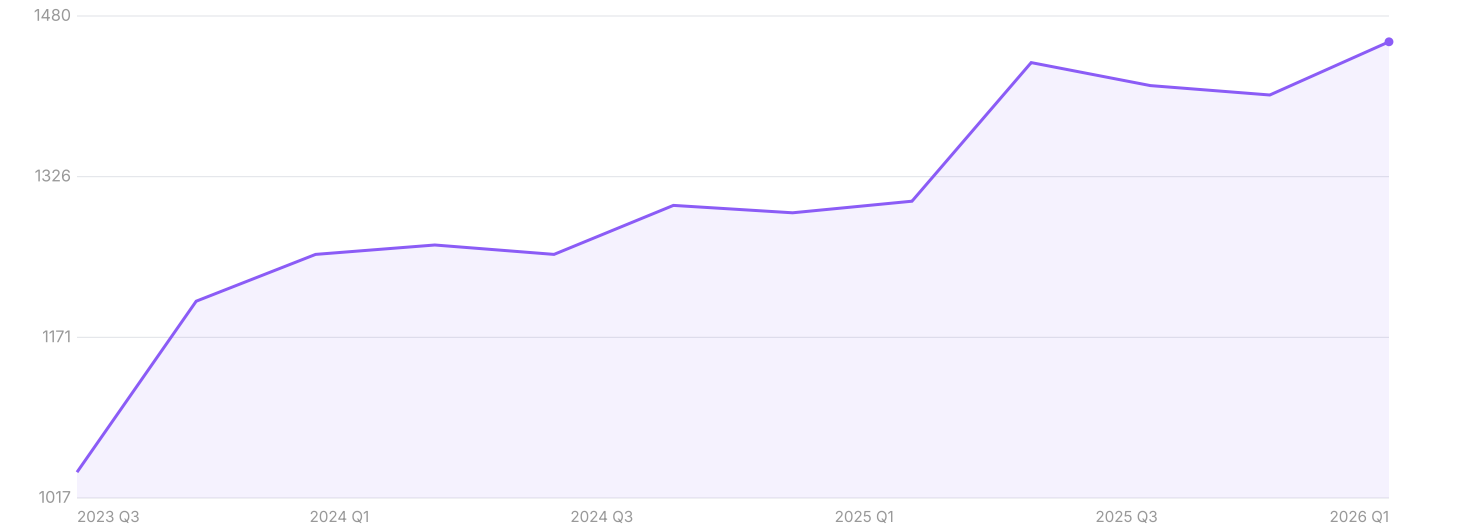
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 3 buys 2026-06-02	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1560 up / 1219 down net +341 funds	INSTITUTIONS ADDED (13F) 51 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,455 · latest 1,455 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,455	178.3M	\$77.7B	93.1%
2026 Q1	1,404	169.6M	\$64.9B	88.5%
2025 Q4	1,413	172.0M	\$78.0B	89.8%
2025 Q3	1,435	168.8M	\$79.7B	88.1%
2025 Q2	1,302	141.1M	\$68.0B	73.7%
2025 Q1	1,291	137.6M	\$55.5B	71.8%
2024 Q4	1,298	133.4M	\$60.8B	69.7%
2024 Q3	1,251	132.3M	\$63.4B	69.1%
2024 Q2	1,260	133.9M	\$75.2B	69.9%
2024 Q1	1,251	132.2M	\$70.0B	69.0%
2023 Q4	1,206	132.4M	\$65.1B	69.2%
2023 Q3	1,042	134.7M	\$57.9B	70.3%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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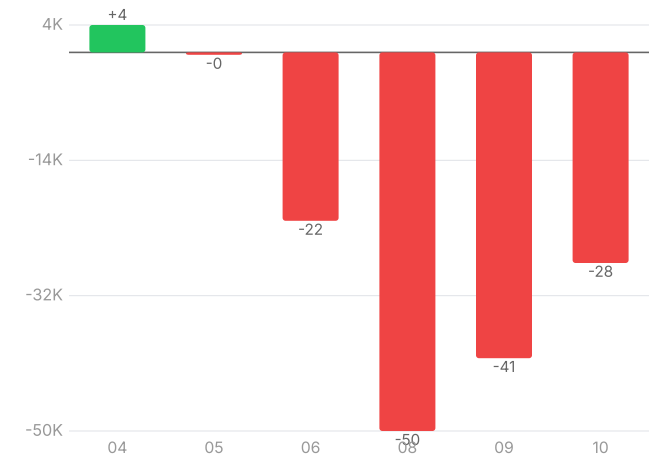
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Ghazi Sassine	director, PRESIDENT AND CEO	2026-10-15	EXERCISE	14,604	\$1.98M	91,469
Ghazi Sassine	director, PRESIDENT AND CEO	2026-10-15	SELL	14,604	\$6.76M	76,865
Ghazi Sassine	director, PRESIDENT AND CEO	2026-10-15	EXERCISE	14,604	\$1.98M	0
Lee Janet	GC & Corporate Secretary	2026-10-06	SELL	584	\$0.29M	17,094
Lee Janet	GC & Corporate Secretary	2026-10-06	SELL	560	\$0.28M	16,534
Kankanwadi Sudhindra	Deputy CFO & CAO	2026-10-06	EXERCISE	9,170	\$1.25M	31,887
Kankanwadi Sudhindra	Deputy CFO & CAO	2026-10-06	SELL	9,170	\$4.58M	22,717
Kankanwadi Sudhindra	Deputy CFO & CAO	2026-10-06	EXERCISE	9,170	\$1.25M	0

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	11	135,160	\$59.6M	Counted
M — Exercises (paired A/D)	26	152,829	\$17.7M	None — mechanics
F — Tax withholding	18	9,437	\$4.2M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$59.6M 11 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-15	Sassine E Ghazi	14,604	\$6.8M
2026-10-06	Sudhindra Kankanwadi	9,170	\$4.6M
2026-10-06	Janet Lee	1,144	\$0.6M
2026-10-05	Sudhindra Kankanwadi	3,000	\$1.5M
Trailing 12 mo	15 filings	170,211	\$80M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.48%	14.3M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-11-13	SCHEDULE 13G/A	Capital World Investors	4.20%	7.7M sh
2025-05-13	SCHEDULE 13G	Capital World Investors	5.10%	7.9M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-11	2026-10-09
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-06-02	2026-07-08
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-05-01	2026-06-11
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-21
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-05-03	2024-06-14
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2024-05-03	2024-06-13
HOUSE 12-MO 19 trades 7 purchases		SENATE 12-MO 1 trades 1 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,404	13F SHARES 170M 88.5% of shares out	NEW / CLOSED 186 / 166 positions, QoQ	INCREASED / REDUCED 581 / 482 positions, QoQ	
PUT/CALL (13F) 0.96 option positions	FREE FLOAT 99.4% 191M sh			

2.8 · Largest Reporting 13F Managers

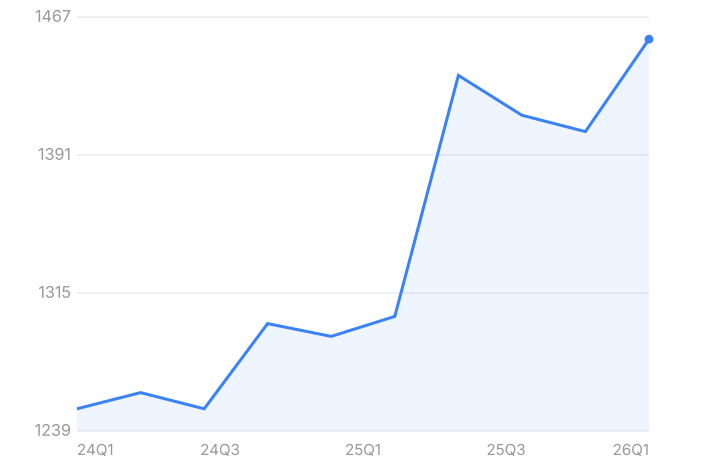
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	2.7M	\$1.2B
Vontobel Holding Ltd.	272,358	\$118M
Davenport & Co Llc	247,516	\$107M
Border To Coast Pensions Partnersh	179,639	\$78M
Montrusco Bolton Investments Inc.	153,722	\$67M
Sustainable Growth Advisers, Lp	134,957	\$59M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

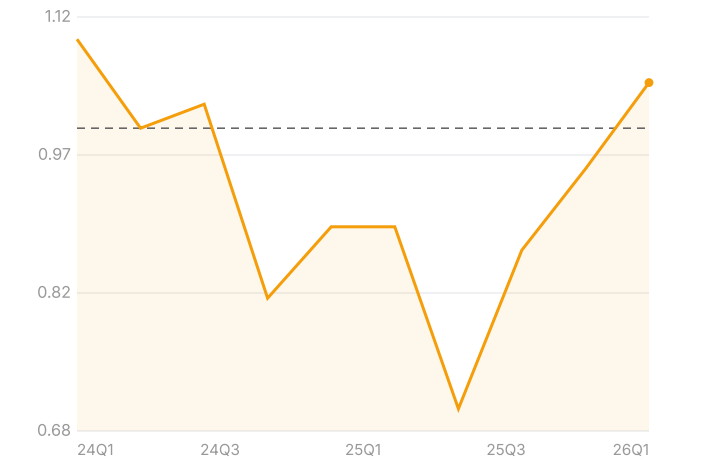
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$2.6B
VSMPX	0.1%	\$2.6B
VTSAX	0.1%	\$2.6B
VTI	0.1%	\$2.6B
VFFSX	0.1%	\$2.2B
VFIAX	0.1%	\$2.2B

13F Filers Holding SNPS — quarterly



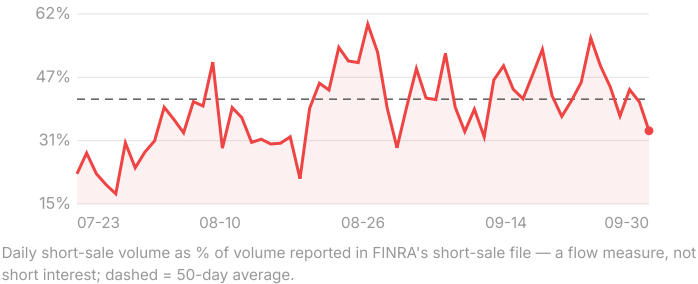
Institutional Put/Call — quarterly



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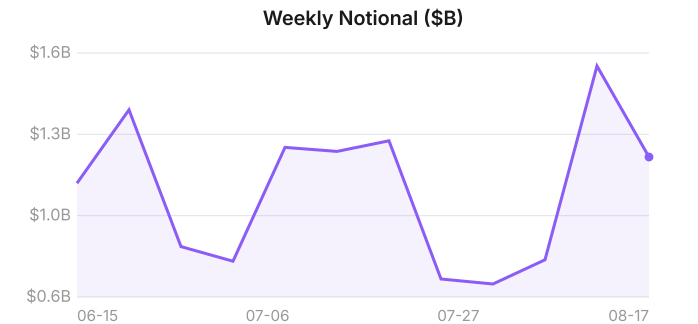
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14 SHORT VOLUME — DAILY, 60 SESSIONSEDGE · live FINRA feed



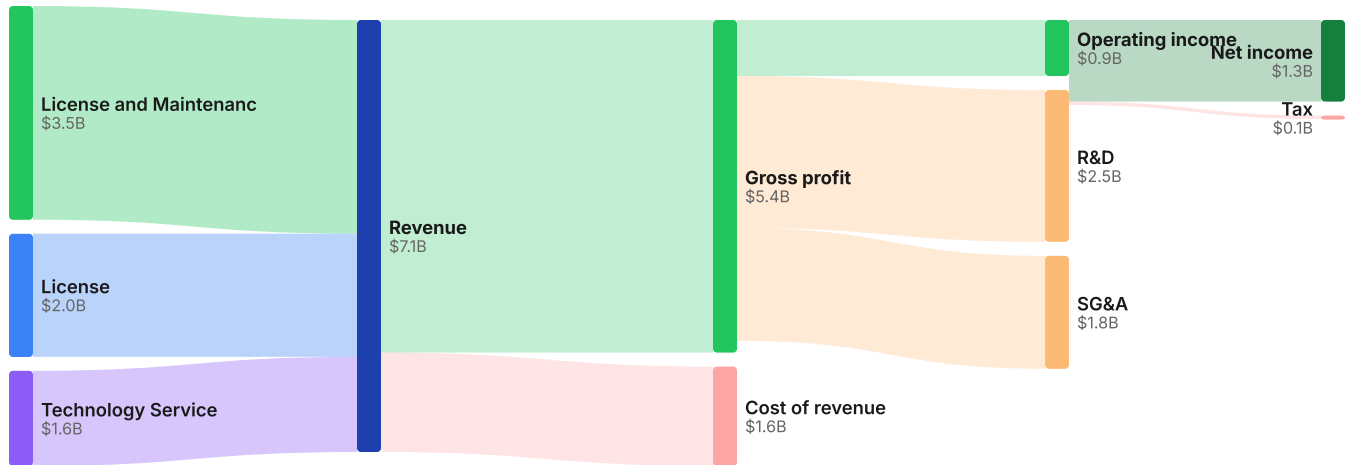
LATEST SESSION 33.2% 2026-10-15	20-DAY AVG 42.6% 50-day 41.1%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 34% · N: 25% · B: 51% latest session
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15 DARK POOL ACTIVITYEDGE · live ATS data



Where SNPS Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	2.7M	42 sh
Incr Intelligent Cross Llc	2.6M	26 sh
Bids Bids Ats	1.5M	446 sh
Mspl Ms Pool (Ats-4)	1.3M	85 sh
Sgmt Sigma X2	1.3M	27 sh
Ebxl Level Ats	1.3M	19 sh

16 REVENUE FLOW — FY2025live segmentation + income data



17 GEOGRAPHIC REVENUElive segmentation

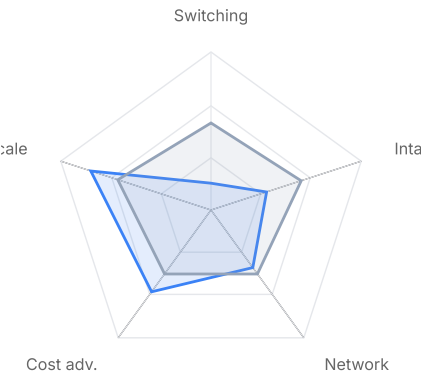
REGION	REVENUE	SHARE
UNITED STATES	\$3.1B	44%
Other Countries	\$1.3B	18%
KOREA, REPUBLIC OF	\$947M	13%
Europe	\$889M	13%
CHINA	\$814M	12%

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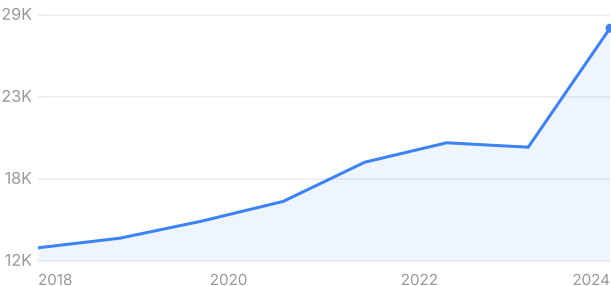
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 45/100 WEAK

Moat score 45/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



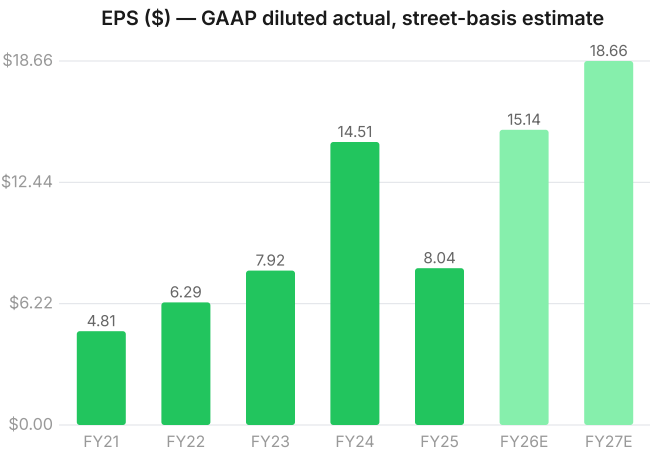
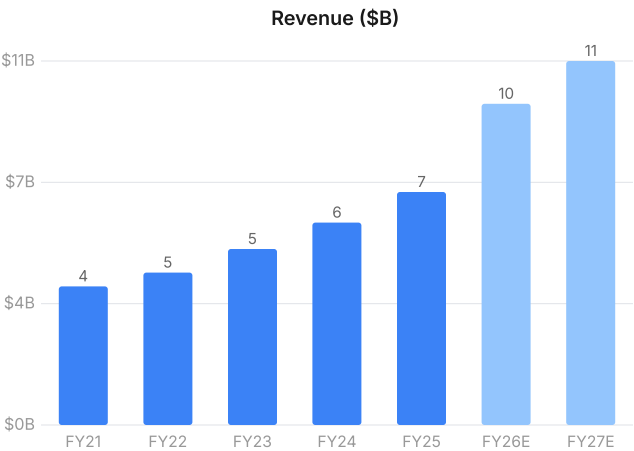
19 CORPORATE INFORMATION — KEY OFFICERS

28,000 employees

OFFICER	TITLE
Sassine Ghazi	Chief Executive Officer, President & Director
Shelagh Glaser	Chief Financial Officer
Janet Lee	General Counsel & Corporate Secretary
Aart J. de Geus	Co-Founder & Executive Chairman

20 REVENUE & EPS — HISTORY AND ESTIMATES

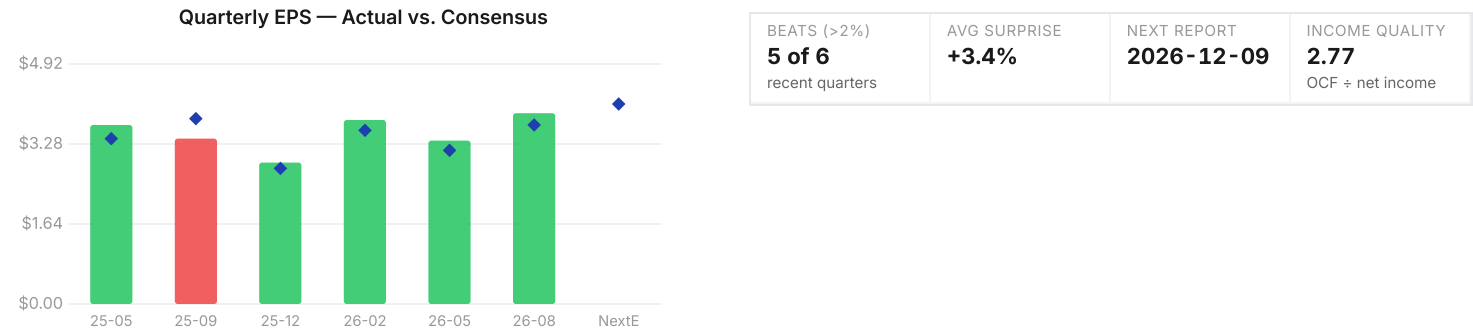
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES live data

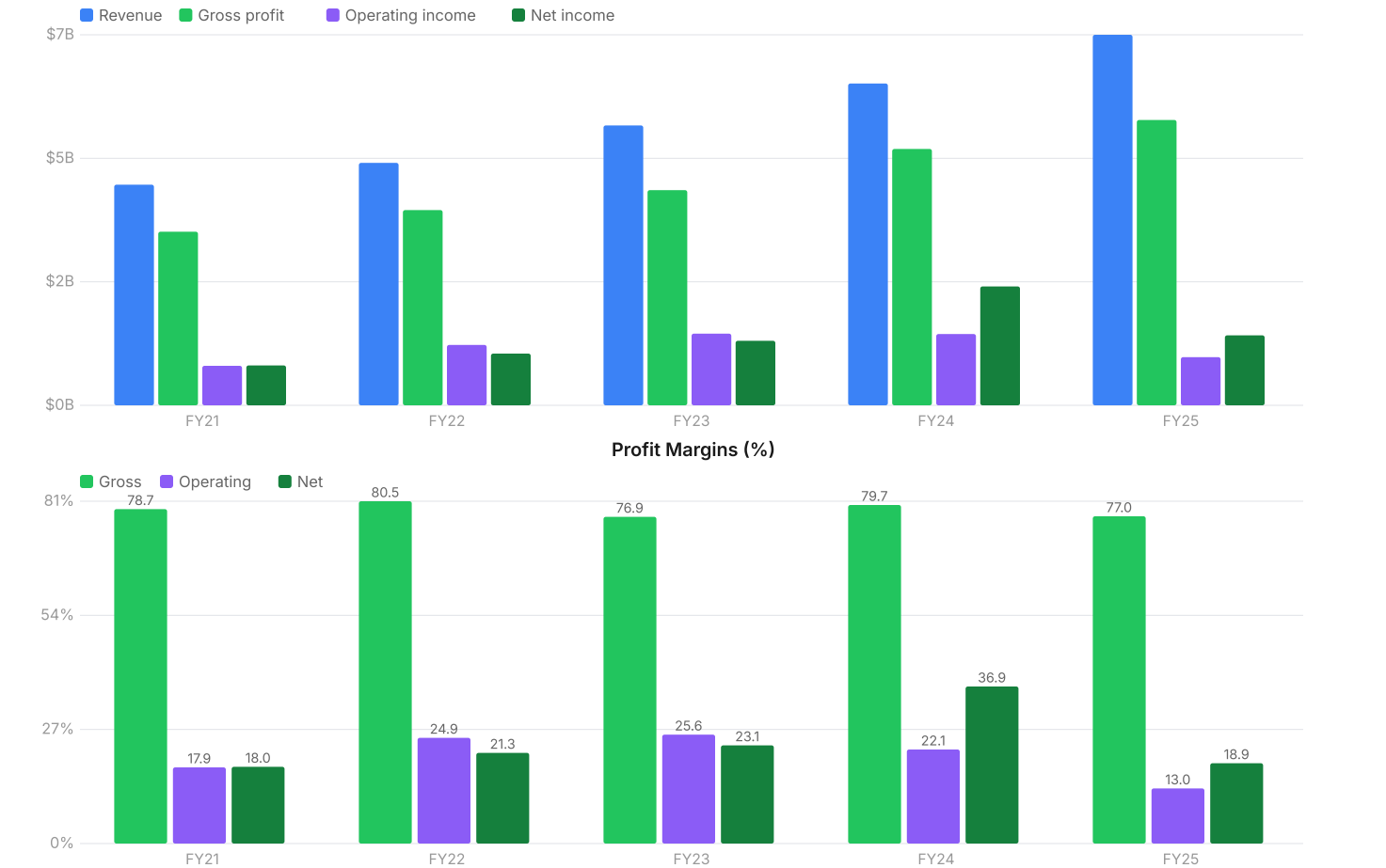


22 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

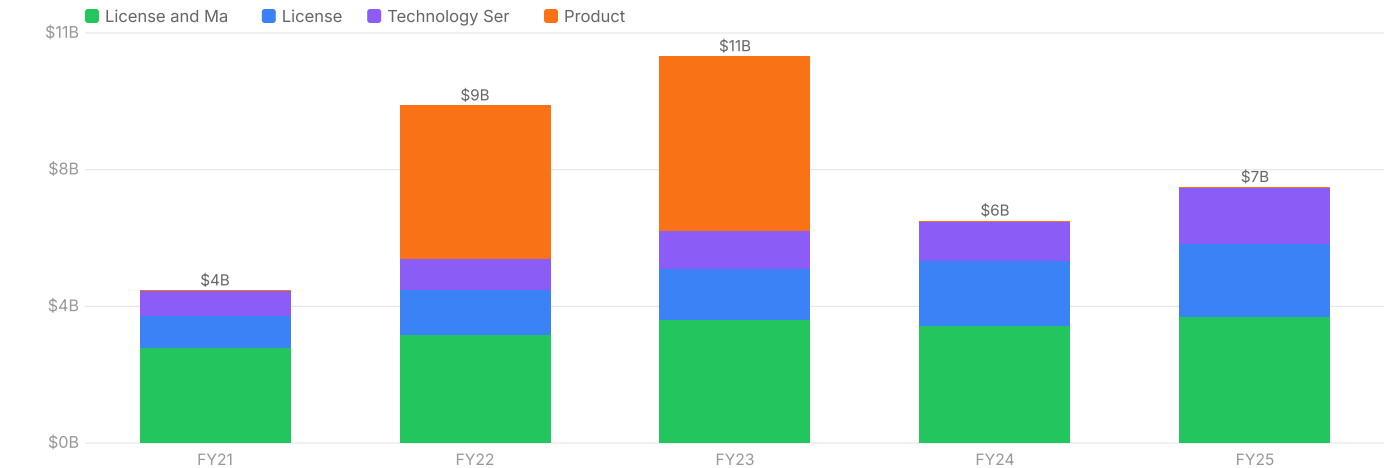
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+14.0%	+9.9%	+15.4%	+15.0%	+15.1%
Gross profit	+15.9%	+12.5%	+10.2%	+19.2%	+11.2%
Operating income	+14.8%	+52.4%	+18.9%	-0.7%	-32.5%
Net income	+14.0%	+30.0%	+24.9%	+84.0%	-41.1%

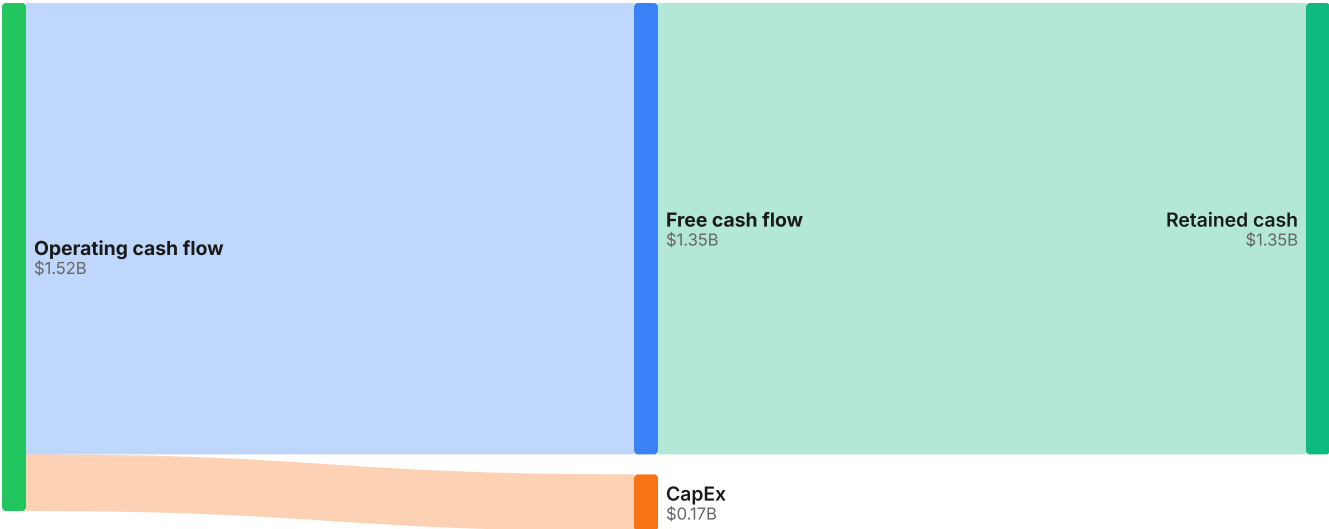
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	4.2	4.6	5.3	6.1	7.1	
Cost of revenue	0.9	0.9	1.2	1.2	1.6	
Gross profit	3.3	3.7	4.1	4.9	5.4	
R&D expense	1.5	1.6	1.8	2.1	2.5	
SG&A expense	1.0	1.0	1.1	1.4	1.8	
Operating income	0.8	1.1	1.4	1.4	0.9	
EBITDA	1.1	1.3	1.7	1.9	2.5	
D&A	0.3	0.2	0.3	0.4	0.7	
Pretax income	0.8	1.1	1.3	1.5	1.4	
Income tax	0.0	0.1	0.1	0.1	0.1	
Net income	0.8	1.0	1.2	2.3	1.3	
Diluted EPS (\$)	4.81	6.29	7.92	14.51	8.04	
Diluted shares (M)	157	156	155	156	162	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
 \$2B	 \$0B	 \$1B	 \$1B	 \$0B	 \$-1B	

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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

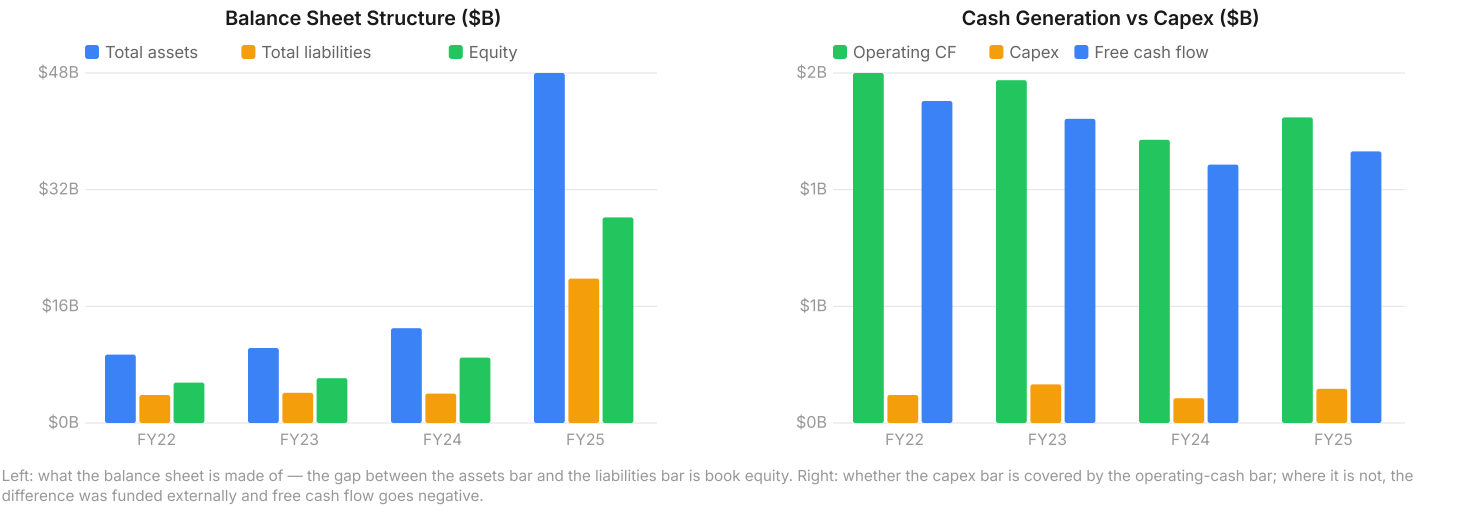
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.4	1.4	3.9	2.9	
ST investments	0.1	0.2	0.2	0.1	
Receivables (net)	0.8	0.9	0.9	1.5	
Total current assets	3.0	3.4	6.5	6.0	
PP&E (net)	1.0	1.1	1.1	1.4	
Goodwill + intangibles	4.2	3.6	3.6	39.6	
Total assets	9.4	10.3	13.1	48.2	
Accounts payable	0.0	0.2	0.2	0.2	
Short-term debt	0.0	0.0	0.0	0.0	
Deferred revenue	1.9	1.6	1.4	2.2	
Total current liabilities	2.8	3.0	2.7	3.7	
Long-term debt	0.0	0.0	0.0	13.5	
Total liabilities	3.9	4.1	4.1	19.9	
Shareholders' equity	5.6	6.2	9.0	28.3	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.0	1.2	2.2	1.3	
D&A	0.2	0.2	0.3	0.7	
Stock-based compensation	0.5	0.6	0.7	0.9	
Working capital change	(0.1)	(0.3)	(0.7)	(0.5)	
Operating cash flow	1.7	1.7	1.4	1.5	
Capital expenditures	(0.1)	(0.2)	(0.1)	(0.2)	
Investing cash flow	(0.6)	(0.5)	1.2	(15.9)	
Buybacks	(1.1)	(1.2)	(0.3)	0.0	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	(0.1)	(0.0)	(0.0)	13.5	
Financing cash flow	(1.1)	(1.2)	(0.2)	13.4	
Free cash flow	1.6	1.5	1.3	1.3	

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24 EXPANDED RATIO ANALYSIS (I)							live ratio engine · profitability · valuation
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	14.8%	18.2%	21.1%	29.9%	7.1%	4%	
ROA	9.0%	10.8%	12.5%	19.3%	4.3%	2.3%	
ROIC	16.2%	22.5%	23.9%	22.8%	2.4%	1.7%	
Gross margin	78.7%	80.5%	76.9%	79.7%	77.0%	72.4%	
Operating margin	17.9%	24.9%	25.6%	22.1%	13.0%	9.8%	
Net margin	18.0%	21.3%	23.1%	36.9%	18.9%	11.4%	
EBITDA margin	26.2%	28.9%	31.0%	31.7%	35.4%	39.7%	
FCF margin	33.3%	31.6%	27.7%	21.0%	19.1%	—	
VALUATION							
P/E	69.16	46.28	59.10	35.40	55.08	78.9	
P/B	9.89	8.26	11.82	8.91	2.59	2.8	
P/S	12.47	8.99	13.32	13.08	10.40	9.25	
P/FCF	37.51	28.48	48.09	62.40	54.39	31.2	
EV/EBITDA	49.73	31.12	44.13	40.55	33.54	25.3	
EV/Revenue	12.26	8.81	13.16	12.53	12.01	10.0	
Earnings yield	1.4%	2.2%	1.7%	2.8%	1.8%	1.24%	
FCF yield	2.7%	3.5%	2.1%	1.6%	1.8%	3.20%	

EXPANDED RATIO ANALYSIS (II)							leverage · solvency
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.16	1.09	1.15	2.44	1.62	1.34	
Quick ratio	1.07	1.01	1.04	2.30	1.52	1.24	
Debt / equity	0.13	0.12	0.11	0.08	0.50	0.35	
Debt / assets	7.6%	7.0%	6.6%	5.2%	29.6%	22.7%	
Net debt / EBITDA	-0.88	-0.63	-0.56	-1.78	4.49	1.94	
Interest coverage	240.24	657.96	1108.93	44.06	4.13	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.50	0.56	0.55	0.52	0.23	0.20	
Receivables turnover	6.51	7.91	7.06	7.26	6.00	7.1	
DSO (days)	56	46	52	50	61	51	
DPO (days)	12	10	28	46	41	208	
Cash conversion cycle	130	102	101	92	100	-89	
GROWTH (YoY)							
Revenue growth	14.0%	20.7%	7.6%	12.3%	15.2%	—	
Net income growth	14.0%	30.0%	24.9%	84.0%	-41.1%	—	
EPS growth	13.7%	31.2%	25.6%	82.7%	-43.2%	—	
FCF growth	67.8%	14.5%	-5.5%	-15.1%	5.1%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	4.82	6.32	7.94	14.51	8.24	5.62	
Book value / share	33.67	35.41	39.70	57.64	175.21	162.64	
Revenue / share	26.71	32.56	35.23	39.26	43.63	49.16	
FCF / share	8.88	10.27	9.76	8.23	8.34	14.57	
Cash / share	10.05	10.05	10.24	25.97	18.31	18.84	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.4%	2.4%	1.6%	0.0%	0.2%	0.18%	
Altman Z-Score	10.67	8.87	12.42	14.04	2.84	3.8	
Piotroski F-Score	7	7	9	5	3	5/9	
Beneish M-Score	-3.09	-2.46	-2.60	-2.11	-1.34	-2.53	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	5 / 9	Middling		
Altman Z-Score	3.8	Safe (>2.99)	Safe	
Income quality	2.77	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.53	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.83	Revenue stability	0.84
Interest burden		0.68	Earnings stability	0.36
Operating margin		20.4%	Earnings persistence	0.82
Asset turnover		0.20×	Revenue CAGR 3y	21.4%
Financial leverage		1.63×	EPS CAGR 3y	-5.7%
= ROE		4%	FCF CAGR 3y	20.4%

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
0.18%	0.00%	-2.66%	10.1%	
	none paid	cash yield	dilution pressure	



28 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
NET	\$105.4B	-507.8	-14%	-24.4%	+33.5%	4/9	+40.2%
FTNT	\$124.1B	59.1	117%	29.6%	+18.8%	7/9	+103.4%
SQ	\$51.7B	-53.5	-4%	1.3%	+5.1%	6/9	—
TWLO	\$37.5B	32.5	13%	71.2%	+17.8%	6/9	+129.9%
ZS	\$33.8B	-531.7	-3%	-0.4%	+25.4%	5/9	-30.7%
CRWV	\$33.8B	-16.8	-44%	-24.3%	+245.9%	3/9	—
CRWD	\$232.8B	6459.9	1%	0.4%	+24.3%	7/9	—
OKTA	\$31.3B	110.8	4%	14.4%	+11.2%	9/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

30 Analysts

Str Sell (0)

Sell (0)

Hold (2)

Buy (28)

Str Buy (0)

MEAN TARGET (QTR)

TARGET VS. PRICE

NEXT REPORT

\$554.23

+21.9%

2026-12-09

13 targets

last-quarter mean

street \$4.10

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$9.72B	\$9.74B / \$9.71B	\$15.14	\$15.18 / \$15.04	14
FY2027	\$11.02B	\$11.03B / \$11.00B	\$18.66	\$19.61 / \$17.37	13
FY2028	\$12.53B	\$12.96B / \$11.77B	\$22.89	\$34.17 / \$15.11	11

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30 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$587.50	+29.2%	6
Last Quarter	\$554.23	+21.9%	13
Last Year	\$548.55	+20.7%	29
All Time	\$539.17	+18.6%	70

Rolling mean of published targets vs. last close \$454.63. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

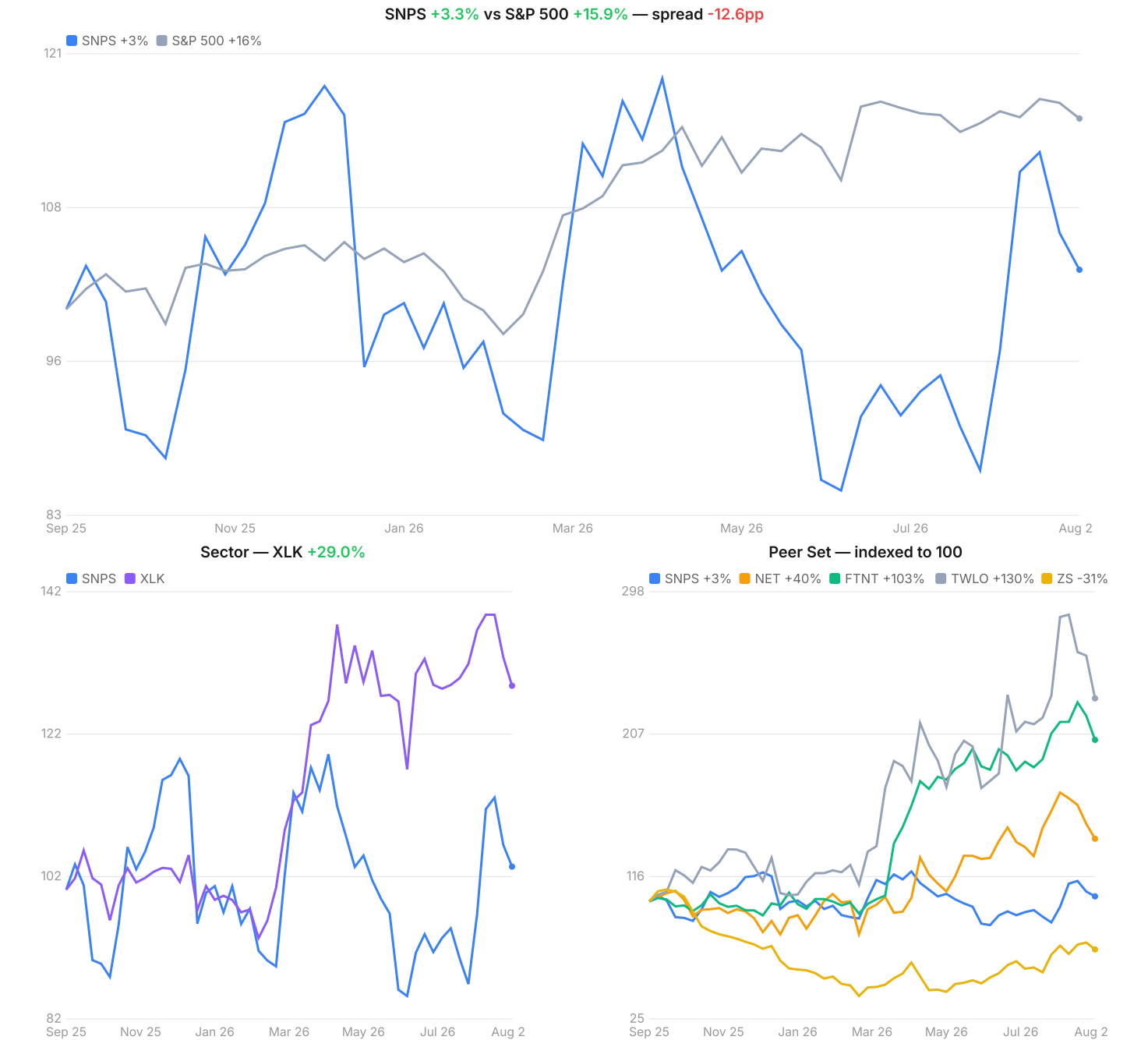
Third-Party Composite Rating

C+

DCF3/5ROE2/5ROA2/5DEBT/EQ2/5P/E1/5P/B3/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$461.33	-6.70	-1.45%	Below
SMA 50	\$428.01	+26.62	+6.22%	Above
SMA 200	\$445.91	+8.72	+1.96%	Above
EMA 9	\$477.24	-22.61	-4.74%	Below
EMA 21	\$462.20	-7.57	-1.64%	Below
EMA 50	\$441.21	+13.42	+3.04%	Above
EMA 200	\$445.78	+8.85	+1.99%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCOREEDGE · site engine · 46/100 composite

TECHNICAL VERDICT

NEUTRAL

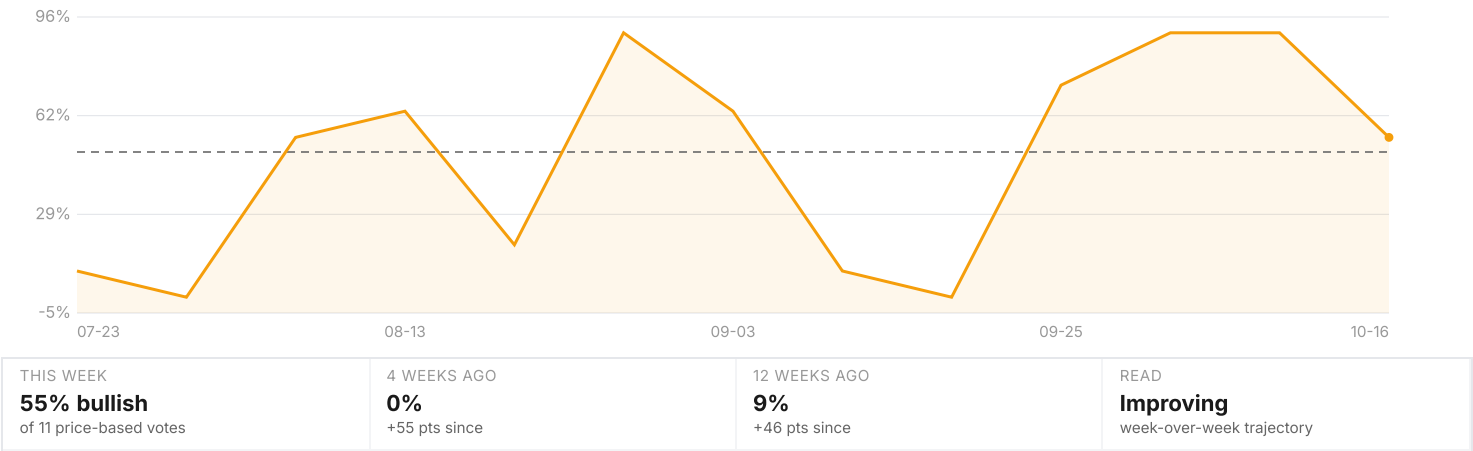
Power Score -9

8 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		50
Momentum 25%		20
Volume 20%		56
Volatility 10%		67
Patterns 15%		50

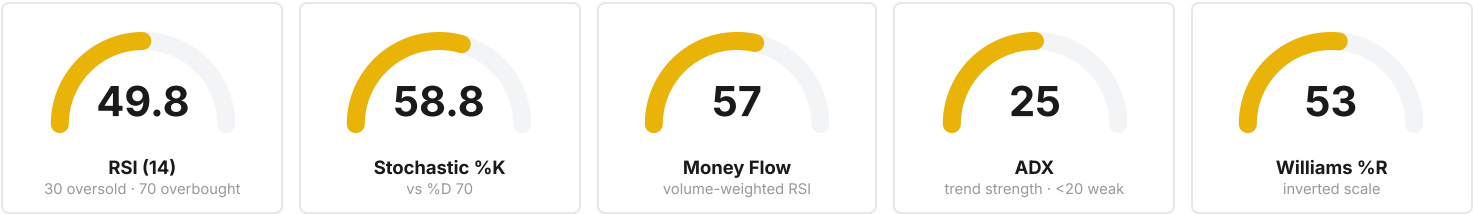
NEUTRAL — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID8 bull / 14 bear

● Price vs SMA 20	\$461.33	● Price vs SMA 50	\$428.01	● Price vs SMA 200	\$445.91
● EMA 9/21 Cross	477.2/462.2	● SMA 50/200	Death	● ADX Direction	ADX 25
● Supertrend	\$451	● Parabolic SAR	\$511	● SMA Slope	3.480
● RSI	49.8	● Stochastic K/D	59/70	● StochRSI K/D	9/29
● Williams %R	-53	● CCI	-7	● TSI vs Signal	26.3
● CMO	-0.5	● ROC	-7.20%	● OBV Signal	Distrib
● Chaikin MF	0.010	● MFI	57	● Force Index	-3M
● Elder Ray Bull	6.50				

INDICATOR GAUGESsite technicals-tab style



33 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$464.92 / \$475.36 / \$482.60	S1 / S2	\$457.68 / \$447.24
Bollinger (20,2)	\$385.33 – \$537.34	Squeeze	Off
52-wk range	\$362.55 – \$539.48	Off 52-wk high	-15.7%
ATR (14)	\$18.51 (4.1%)	Historical vol	57.9%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+1.2%
Jan
60%

+0.4%
Feb
55%

+1.5%
Mar
52%

+0.5%
Apr
50%

+3.2%
May
65%

+0.5%
Jun
45%

+2.3%
Jul
75%

+4.1%
Aug
70%

-1.3%
Sep
45%

+1.6%
Oct
60%

+3.0%
Nov
75%

+1.4%
Dec
55%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	SNPS	S&P 500
Weekly volatility (σ , 1y)	6.36%	1.83%
Best / worst week (1y)	+15.4% / -18.1%	—
Max drawdown (5y, monthly)	-37.3%	—
1-week VaR (95%)	-10.8%	—
Beta (5y)	1.23	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

SNPS EQUITY WEATHER (LIVE)

CLOUDY · -9

Trend

Momentum

Volume

Volatility

Breadth

+48

-16

-41

-60

-17

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed Bearish

SPY / QQQ TSI

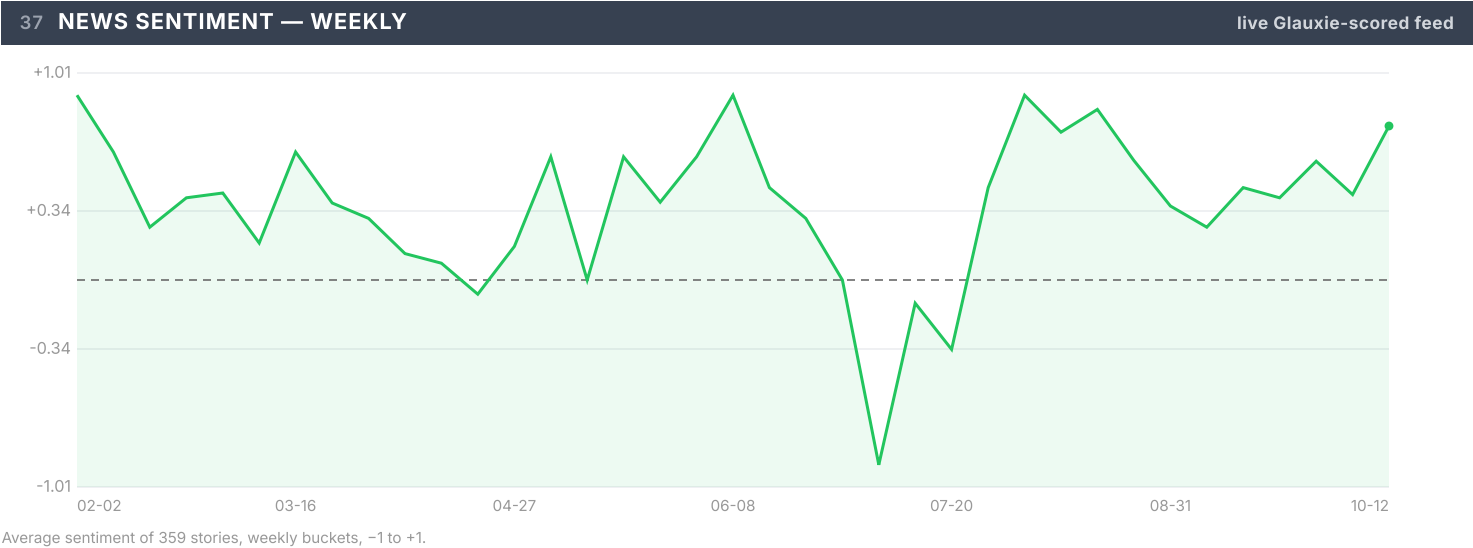
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -8.6 +9.9 vs industry	TREND +48.1 +65.5 vs industry	MOMENTUM -16.5 +3.8 vs industry	VOLUME -40.9 -39.9 vs industry
--	--	--	---

READING	SNPS	SOFTWARE - INFRASTRUCTURE N=566	TECHNOLOGY N=6,969	ALL US SYMBOLS N=70,435
Overall	-8.6	-18.4	-20.7	-20.5
Trend	+48.1	-17.3	-20.8	-21.3
Momentum	-16.5	-20.2	-28.5	-15.8
Volume	-40.9	-1.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

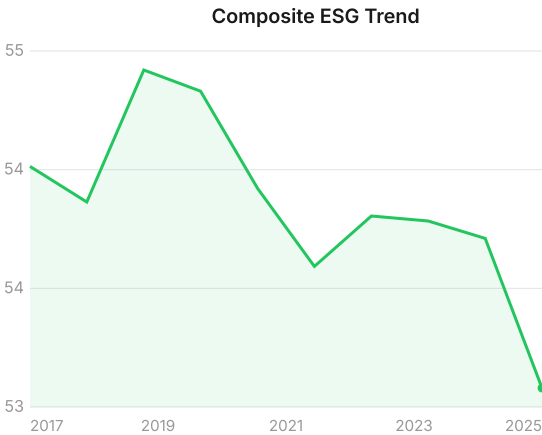
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Sassine Ghazi President and Chief Executive	\$19.6M	73% equity+incentive
Shelagh Glaser Chief Financial Officer	\$6.9M	69% equity+incentive
Rick Mahoney Former Chief Revenue Officer	\$5.9M	71% equity+incentive
Dr. Aart J. de Geus Executive Chair of the B	\$5.2M	69% equity+incentive
Janet Lee General Counsel and Corporate Secr	\$3.2M	96% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	44
Social	52
Governance	63
Composite ESG	53



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-05	Other Events; Exhibits	8.01,9.01
2026-08-26	Earnings Release; Exhibits	2.02,9.01
2026-08-26	Exit/Disposal Costs	2.05
2026-08-12	Officer/Director Change	5.02
2026-05-27	Material Agreement; Officer/Director Change; Regulation FD	1.01,5.02,7.01
2026-05-27	Earnings Release; Exhibits	2.02,9.01
2026-04-20	Officer/Director Change; Shareholder Vote; Exhibits	5.02,5.07,9.01
2026-03-02	Other Events; Financial Statements and Exhibits	8.01,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-12-02 to 2026-08-26
Analyst estimates	dim/forward_estimates	3 rows · 2026-10-31 to 2028-10-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	113 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-15 to 2026-10-15
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-05-13 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.