

S&P Global Inc. (SPGI)

Financial Services / Financial - Data & Stock Exchanges · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$429.64 2026-10-16	MARKET CAP \$126.7B VOLUME 2.4M	52-WK HIGH \$552.25 52-WK LOW \$361.03	TRAILING PE 26.1 P/S 7.86	GROSS MARGIN 70.9% NET MARGIN 30.5%	ROE 15% ROIC 10%	PIOTROSKI 7/9 ALTMAN Z 4.1	1-YR RETURN -8.8% 5-YR RETURN +73.6%
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S&P Global Inc., together with its subsidiaries, provides benchmarks, data, analytics, and workflow solutions in the global capital, energy and commodity, and automotive markets. It operates through five segments: S&P Global Market Intelligence, S&P Global Ratings, S&P Global Energy, S&P Global Mobility, and S&P Dow Jones Indices. The S&P Global Market Intelligence segment provides multi-asset-class data and analytics integrated with purpose-built workflow solutions. This segment offers Data, Analytics & Insights, a desktop product suite that provides data, analytics, and third-party research for global finance and corporate professionals; research, reference data, market data, derived analytics, and valuation services; enterprise solutions, such as software and workflow solutions; and credit and risk solutions for selling Ratings' credit ratings and related data and research, analytics, and financial risk solutions. The S&P Global Ratings segment operates as an independent provider of credit ratings, research, and analytics offering investors information and independent benchmarks for their investment and financial decisions as well as access to the capital markets. The S&P Global Energy segment provides information and benchmark prices for the energy and commodity markets. The S&P Global Mobility segment offers solutions for the full automotive value chain, including vehicle manufacturers, automotive suppliers, mobility service providers, retailers, consumers, and finance and insurance companies. The S&P Dow Jones Indices segment operates as an index provider that maintains various valuation and index benchmarks for investment advisors, wealth managers, and institutional investors. It has operations in the United States, European region, Asia, and internationally. S&P Global Inc. was founded in 1860 and is headquartered in New York, New York.

SECTOR Financial Services INDUSTRY Financial - Data & Stock Exchanges EXCHANGE NYSE MARKET CAP \$126.7B EMPLOYEES 44,500 (SEC-filed)
CEO Martina L. Cheung IPO 1973-02-21 COUNTRY US
55 Water Street, New York, NY 10041 · Tel 212 438 1000 · spglobal.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

74 / 100

Street mean \$502.75 (4 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

NET BUYING

\$2.6M open-market purchases vs \$0.0M sales / 6 mo

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · SPGI -8.8% · S&P 500 +15.9% · spread -24.7pp



7 Years vs S&P 500 · SPGI +73.6% · S&P 500 +189.9% · spread -116.2pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

74

OF 100

Score Breakdown

Profitability	80/100
Growth	63/100
Momentum	87/100
Quality	84/100
Earnings Quality	74/100
Balance Sheet	62/100
Value	52/100
Risk (safety)	100/100
Overall	74.4/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
CME	56
ICE	59
MCO	79
NDAQ	64
COIN	34
MSCI	74
SPGI	74

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

74 / 100

IS Score 74.4 / 100 · -4.8 from peak of 79

Quarter	Business Quality
23 Q1	60
23 Q4	66
24 Q3	79
25 Q2	74
26 Q1	74

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 78 / 100 · Power +55 · 20 of 22 indicator votes bullish

Date	Price Structure
07-23	29%
08-13	29%
09-03	96%
09-25	29%
10-16	78%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 74 and price structure at 78 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 74.4	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 75 → 72 → 74 → 74	the direction matters more than the level
Technical vote share back above 50%	now 82%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,186 → now 2,013	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

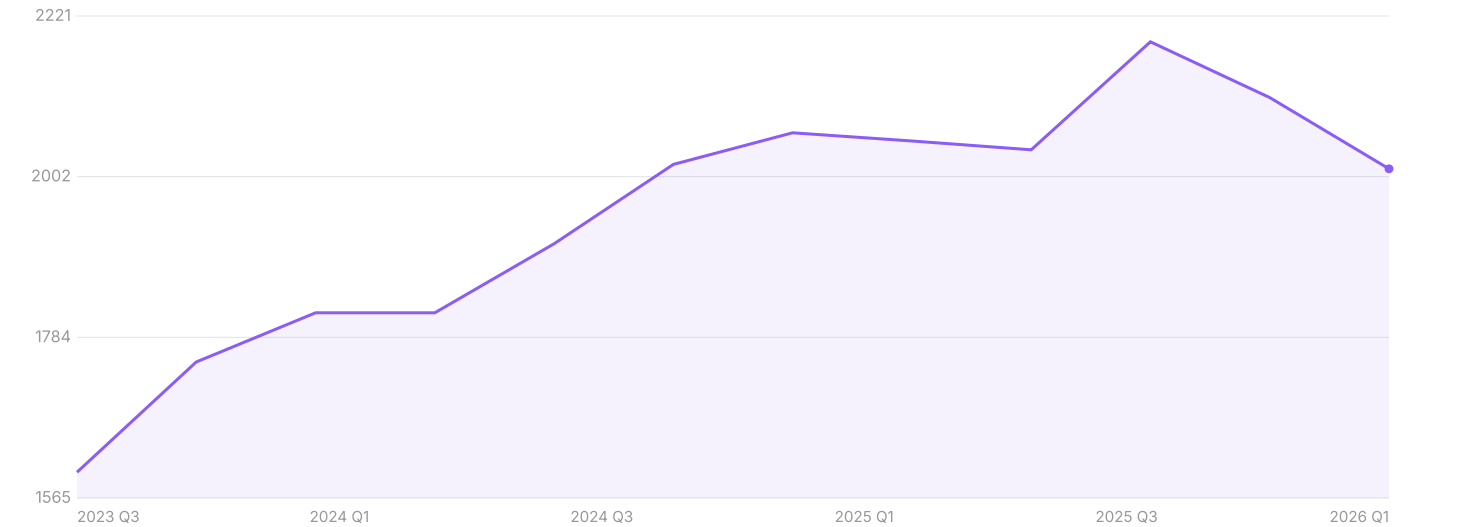
SITE CONVERGENCE SCORE 4 of 4 top 0% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 18 buys 2026-08-27	INSIDER BUYS (180D) 3 \$2.58M
ETF FUNDS (30D) 1350 up / 1192 down net +158 funds	INSTITUTIONS ADDED (13F) -97 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,186 · latest 2,013 (-173 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,013	276.0M	\$104.7B	93.4%
2026 Q1	2,110	269.3M	\$107.2B	91.2%
2025 Q4	2,186	277.5M	\$134.2B	93.9%
2025 Q3	2,039	277.2M	\$124.3B	93.8%
2025 Q2	2,051	283.0M	\$137.0B	95.8%
2025 Q1	2,062	282.3M	\$132.5B	95.6%
2024 Q4	2,019	283.9M	\$131.1B	96.1%
2024 Q3	1,911	286.4M	\$136.7B	97.0%
2024 Q2	1,817	286.6M	\$118.5B	97.0%
2024 Q1	1,817	285.7M	\$111.9B	96.7%
2023 Q4	1,750	289.6M	\$117.8B	98.0%
2023 Q3	1,600	288.9M	\$97.8B	97.8%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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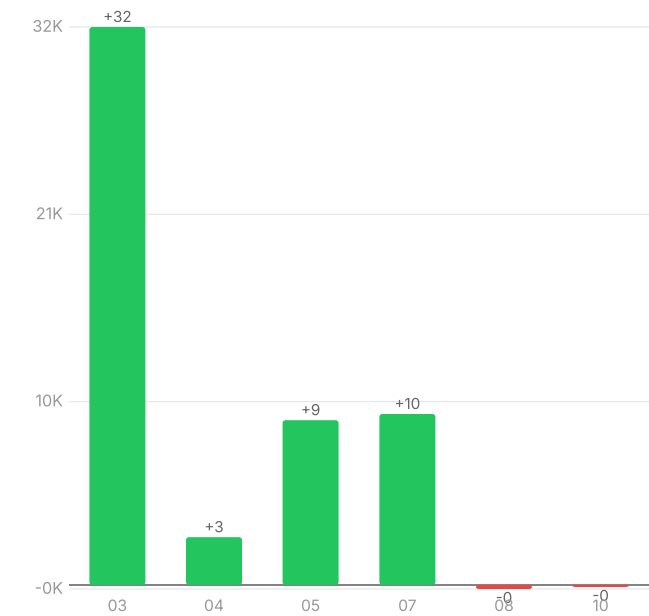
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Ganesan Girish	EVP, Chief People Officer	2026-10-01	EXERCISE	186	—	2,472
Ganesan Girish	EVP, Chief People Officer	2026-10-01	TAX W/H	103	\$0.04M	2,369
Ganesan Girish	EVP, Chief People Officer	2026-10-01	EXERCISE	186	—	0
Thomas Darren Robert	Co-Head, Market Intelligence	2026-08-01	EXERCISE	558	—	6,732
Thomas Darren Robert	Co-Head, Market Intelligence	2026-08-01	TAX W/H	227	\$0.09M	6,505
Thomas Darren Robert	Co-Head, Market Intelligence	2026-08-01	EXERCISE	558	—	1,134
Thomas Darren Robert	Co-Head, Market Intelligence	2026-07-01	—	285	—	0
Eager William W	President, S&P Global Mobility	2026-07-01	A-Award	13,286	—	13,286

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
P — Open-market purchases	3	5,974	\$2.6M	Counted
M — Exercises (paired A/D)	4	3,315	—	None — mechanics
F — Tax withholding	4	1,565	\$0.7M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Net Buying	OPEN-MARKET SELLS \$0.0M 0 txns / 6 mo	OPEN-MARKET BUYS \$2.6M 3 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2025-08-08	Saugata Saha	2,000	\$1.1M
2025-08-06	Edouard Tavernier	1,800	\$1.0M
2025-06-18	Kelly Robert P	5,000	\$2.5M
2025-05-12	Thornburgh Richard E	4,516	\$2.3M
Trailing 12 mo	0 filings	—	\$0M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.38%	22.4M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-25	2026-10-09
Michael McCaul	House	BUY	\$1,001 - \$15,000	2026-08-27	2026-10-16
Michael McCaul	House	BUY	\$1,001 - \$15,000	2026-08-19	2026-10-16
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-21
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2024-04-09	2024-05-13
Shelley Moore Capito	Senate	SELL	\$1,001 - \$15,000	2024-04-09	2024-05-12
HOUSE 12-MO 62 trades 37 purchases		SENATE 12-MO 1 trades 1 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 2,110	13F SHARES 255M 86.3% of shares out	NEW / CLOSED 215 / 252 positions, QoQ	INCREASED / REDUCED 761 / 875 positions, QoQ	
PUT/CALL (13F) 1.11 option positions	FREE FLOAT 99.8% 294M sh			

2.8 · Largest Reporting 13F Managers

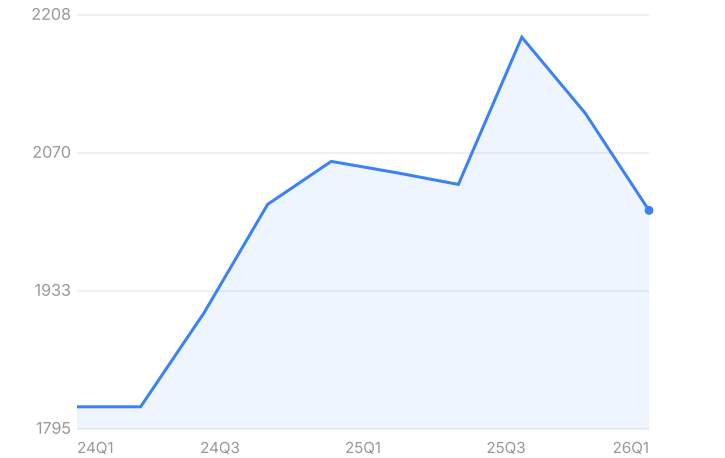
MANAGER	SHARES	VALUE
Ninety One Uk Ltd	1.4M	\$535M
Pinestone Asset Management Inc.	633,265	\$250M
Assenagon Asset Management S.A.	439,877	\$174M
Fenimore Asset Management Inc	159,081	\$63M
Fisher Funds Management Ltd	135,041	\$53M
Confluence Investment Management L	131,526	\$52M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

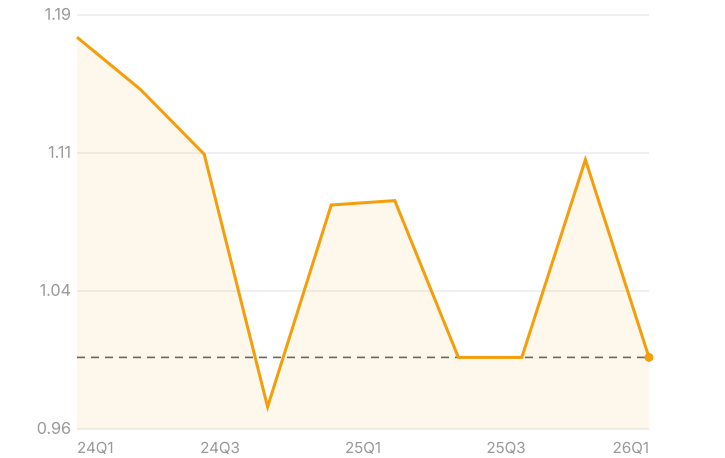
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.2%	\$3.6B
VTI	0.2%	\$3.6B
VTSAX	0.2%	\$3.6B
VSMPX	0.2%	\$3.6B
VFFSX	0.2%	\$3.1B
VFIAX	0.2%	\$3.1B

13F Filers Holding SPGI — quarterly



Institutional Put/Call — quarterly

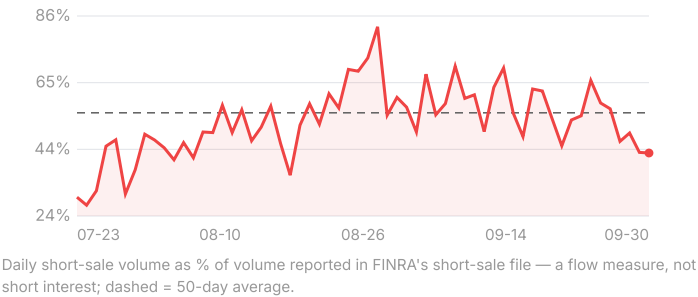


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14 SHORT VOLUME — DAILY, 60 SESSIONS

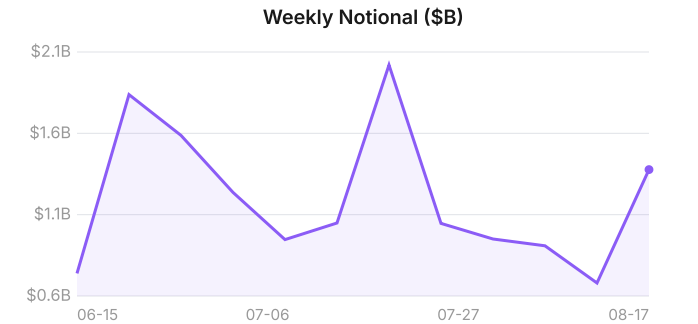
EDGE · live FINRA feed



LATEST SESSION 43.1% 2026-10-15	20-DAY AVG 55.1% 50-day 55.6%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 41% · N: 72% · B: 18% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

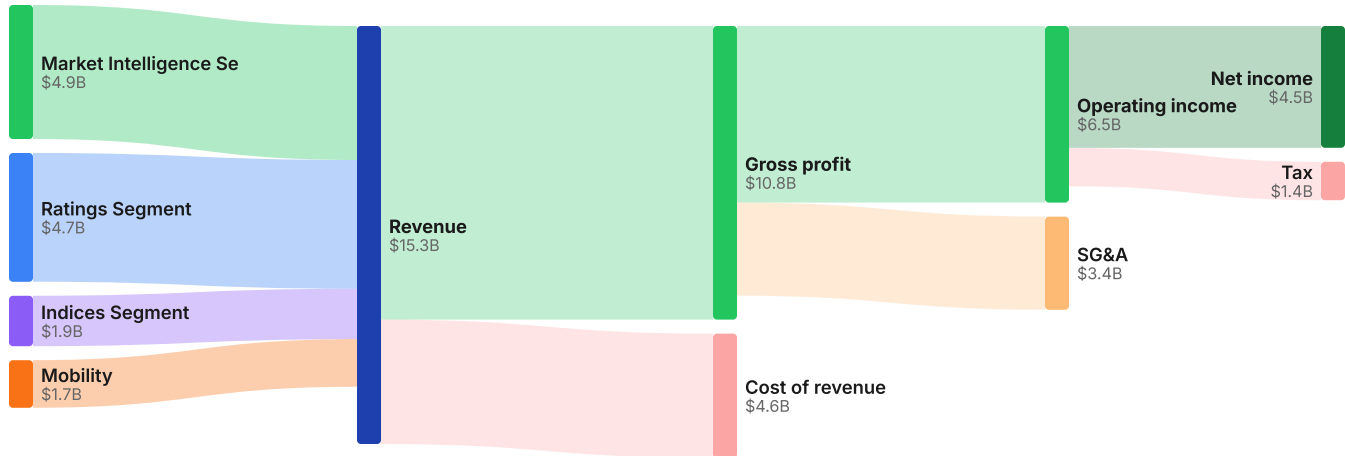


Where SPGI Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	4.3M	32 sh
Ubsa Ubs Ats	4.2M	37 sh
Sgmt Sigma X2	2.6M	31 sh
Ebxl Level Ats	2.0M	27 sh
Mlix Instinct X	1.6M	42 sh
Mspl Ms Pool (Ats-4)	1.5M	79 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of S&P Global Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

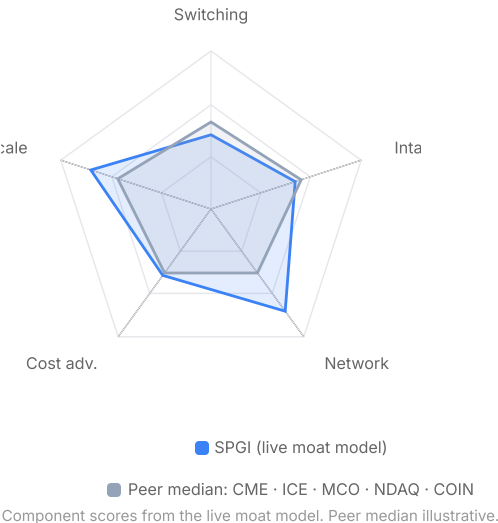
REGION	REVENUE	SHARE
UNITED STATES	\$9.3B	61%
Europe	\$3.5B	23%
Asia	\$1.6B	11%
Rest Of World	\$843M	5%

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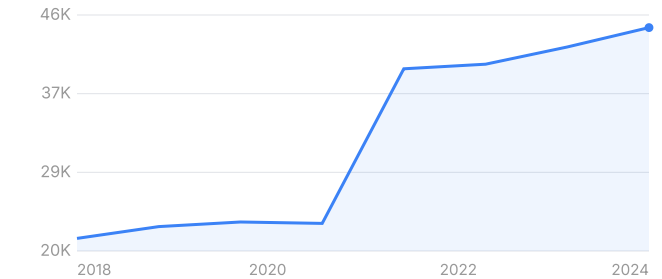
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 60/100 NARROW

Moat score 60/100 — Narrow; primary source Network Effects.



3.8 · Employees (SEC filings)



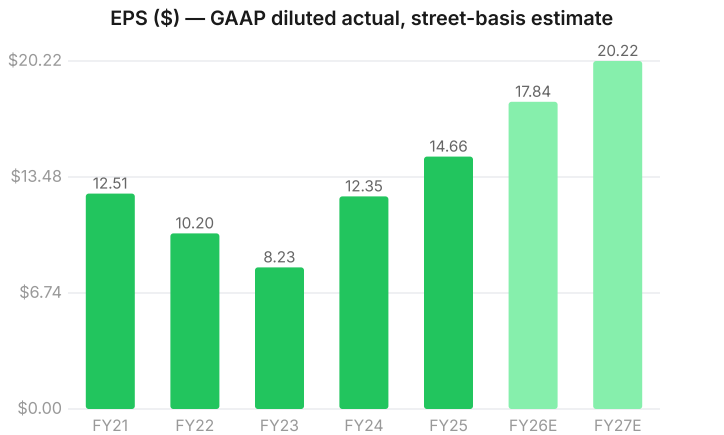
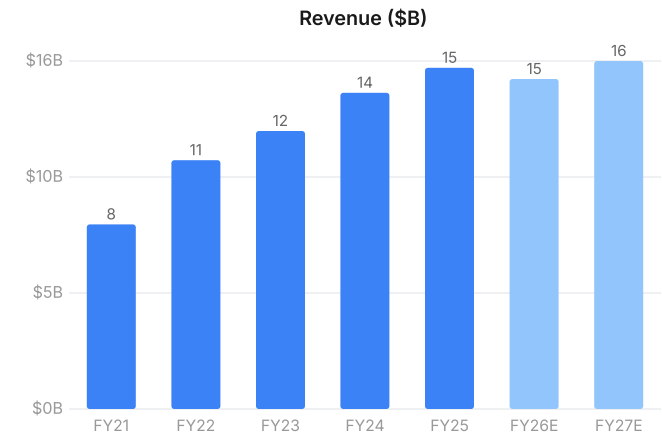
19 CORPORATE INFORMATION — KEY OFFICERS

44,500 employees

OFFICER	TITLE
Eric Walter Aboaf	CFO & Executive VP
Martina L. Cheung	President, Chief Executive Officer & Director
Sally Moore	Executive VP, Chief Client Officer & Co-Head of Market Intelligence Kensho Data & Platforms
Steven Kemps	Executive Vice President & Chief Legal Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

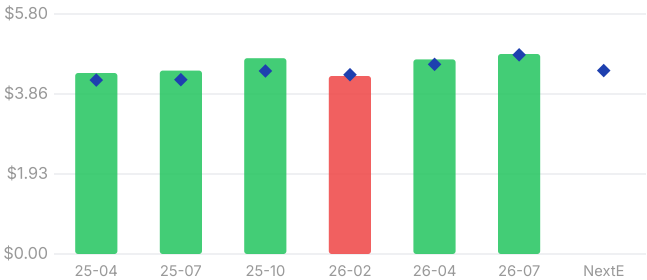
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21 ESTIMATE VS. ACTUAL & SURPRISES

live data

Quarterly EPS — Actual vs. Consensus

BEATS (>2%) 4 of 6 recent quarters	AVG SURPRISE +3.1%	NEXT REPORT 2026-10-27	INCOME QUALITY 1.10 OCF + net income
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22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

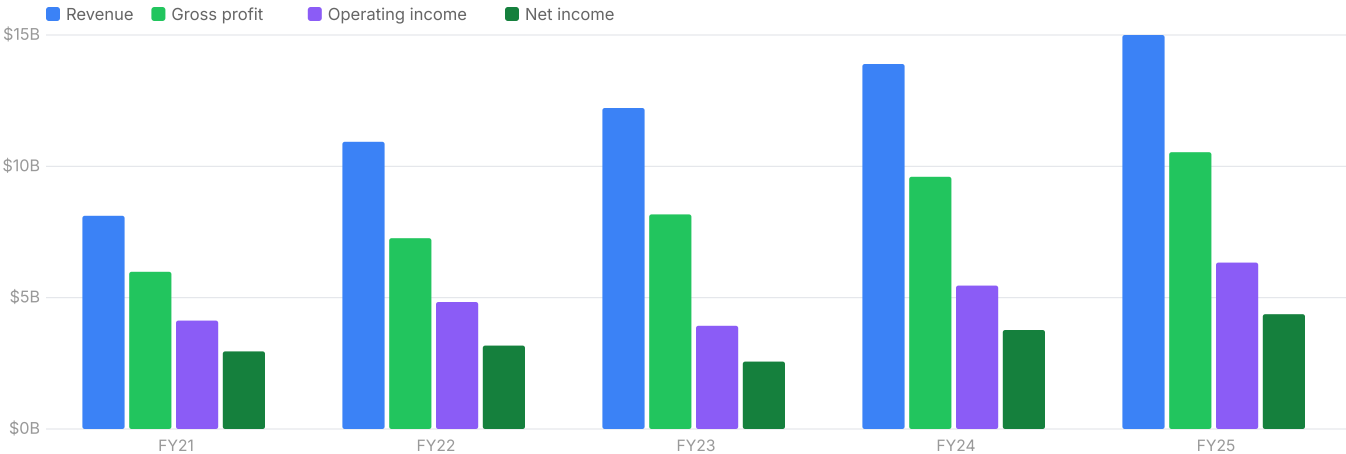
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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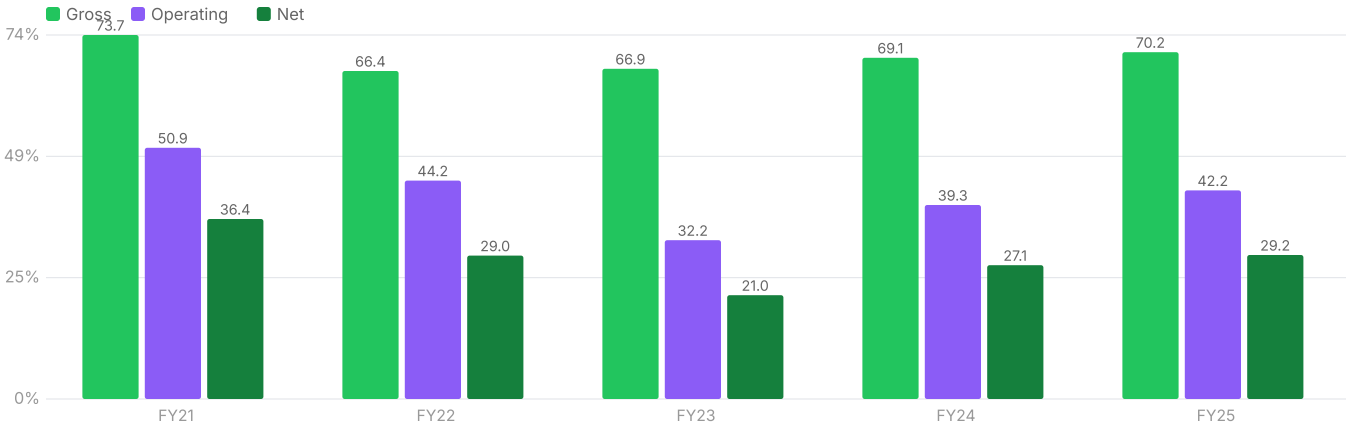
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR

live financials

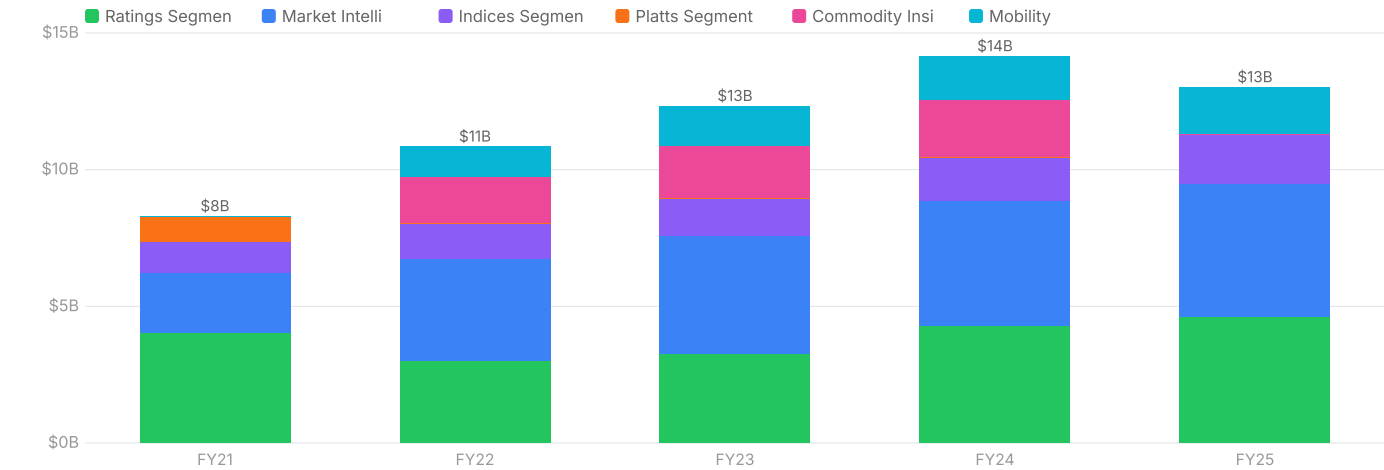


Profit Margins (%)



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+11.5%	+34.8%	+11.8%	+13.7%	+7.9%
Gross profit	+14.4%	+21.4%	+12.5%	+17.5%	+9.7%
Operating income	+16.7%	+17.1%	-18.7%	+38.8%	+16.1%
Net income	+29.3%	+7.4%	-19.2%	+46.7%	+16.1%

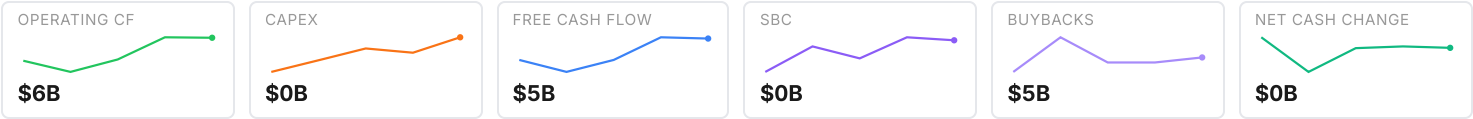
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	8.3	11.2	12.5	14.2	15.3	
Cost of revenue	2.2	3.8	4.1	4.4	4.6	
Gross profit	6.1	7.4	8.4	9.8	10.8	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.7	3.4	3.2	3.2	3.4	
Operating income	4.2	4.9	4.0	5.6	6.5	
EBITDA	4.5	6.0	5.1	6.8	7.7	
D&A	0.2	1.0	1.1	1.2	1.2	
Pretax income	4.2	4.7	3.7	5.3	6.2	
Income tax	0.9	1.2	0.8	1.1	1.4	
Net income	3.0	3.2	2.6	3.9	4.5	
Diluted EPS (\$)	12.51	10.20	8.23	12.35	14.66	
Diluted shares (M)	242	318	319	312	305	

CASH FLOW TRENDS

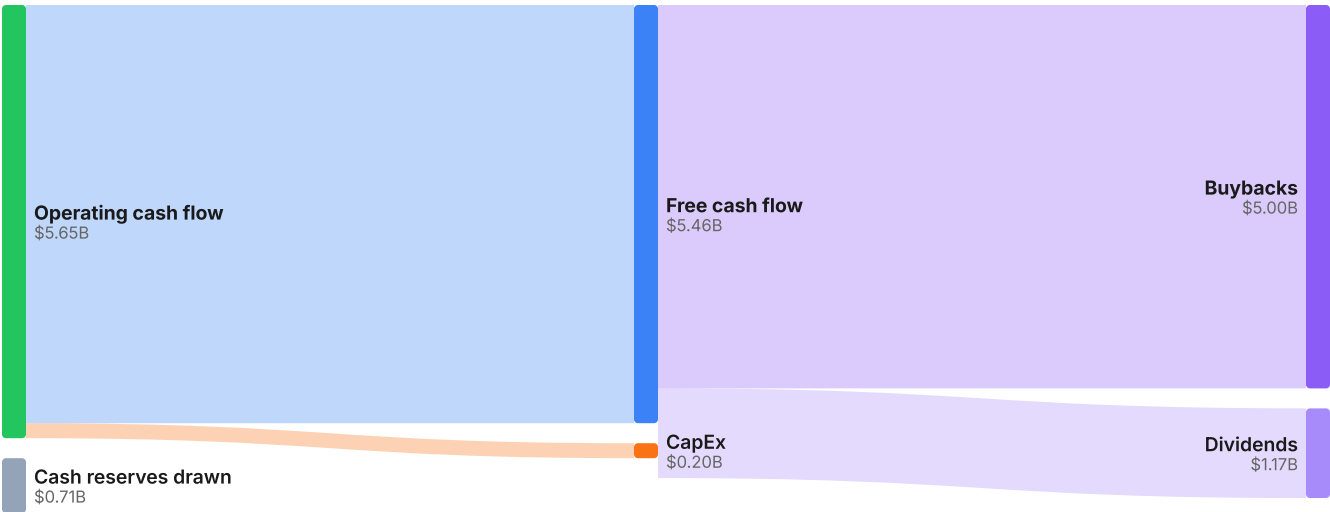
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

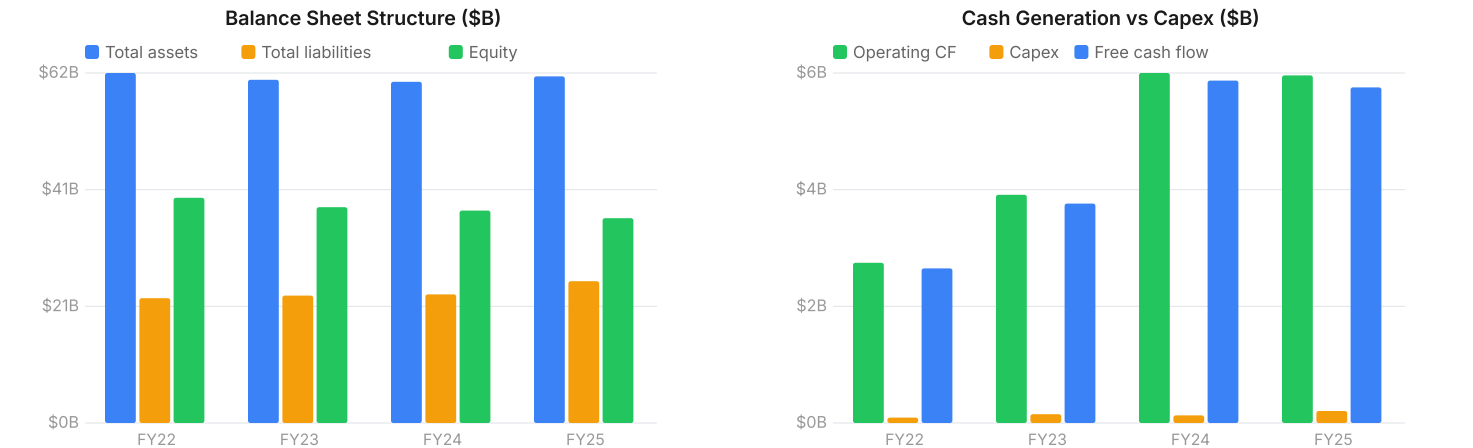
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.3	1.3	1.7	1.7	
ST investments	0.0	0.0	0.0	0.1	
Receivables (net)	2.5	2.8	2.9	3.4	
Total current assets	5.7	5.1	5.5	6.3	
PP&E (net)	0.7	0.6	0.7	0.7	
Goodwill + intangibles	52.9	52.2	51.5	52.7	
Total assets	61.8	60.6	60.2	61.2	
Accounts payable	0.5	0.6	0.6	0.6	
Short-term debt	0.2	0.0	0.0	0.8	
Deferred revenue	3.1	3.5	3.7	4.1	
Total current liabilities	6.0	6.1	6.4	7.6	
Long-term debt	10.7	11.4	11.4	12.9	
Total liabilities	22.0	22.5	22.7	25.0	
Shareholders' equity	39.7	38.1	37.5	36.2	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	3.5	2.9	3.9	4.8	
D&A	1.0	1.1	1.2	1.2	
Stock-based compensation	0.2	0.2	0.2	0.2	
Working capital change	(0.1)	(0.5)	0.2	(0.4)	
Operating cash flow	2.6	3.7	5.7	5.7	
Capital expenditures	(0.1)	(0.1)	(0.1)	(0.2)	
Investing cash flow	3.6	0.6	(0.3)	(0.7)	
Buybacks	(12.0)	(3.3)	(3.3)	(5.0)	
Dividends paid	(1.0)	(1.1)	(1.1)	(1.2)	
Debt issuance / (repay)	1.7	0.6	(0.0)	1.7	
Financing cash flow	(11.3)	(4.3)	(5.0)	(4.9)	
Free cash flow	2.5	3.6	5.6	5.5	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	238.1%	16.9%	7.4%	11.4%	13.9%	15%	
ROA	21.9%	8.5%	4.3%	6.4%	7.4%	7.8%	
ROIC	1463.5%	7.9%	7.1%	10.1%	11.5%	10.2%	
Gross margin	73.7%	66.4%	66.9%	69.1%	70.2%	70.9%	
Operating margin	50.9%	44.2%	32.2%	39.3%	42.2%	46.3%	
Net margin	36.4%	29.0%	21.0%	27.1%	29.2%	30.5%	
EBITDA margin	53.8%	53.8%	41.2%	47.7%	50.2%	51.0%	
FCF margin	42.9%	22.5%	28.5%	39.2%	35.6%	—	
VALUATION							
P/E	36.52	32.72	52.18	40.02	35.30	26.1	
P/B	54.36	2.91	4.01	4.65	5.05	4.0	
P/S	13.31	9.50	10.97	10.85	10.29	7.86	
P/FCF	31.00	42.27	38.43	27.71	28.94	22.7	
EV/EBITDA	24.35	19.37	28.70	24.26	22.13	16.8	
EV/Revenue	13.10	10.43	11.82	11.57	11.10	8.6	
Earnings yield	2.7%	3.1%	1.9%	2.5%	2.8%	3.88%	
FCF yield	3.2%	2.4%	2.6%	3.6%	3.5%	4.40%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	2.31	0.94	0.84	0.85	0.82	0.95	
Quick ratio	2.31	0.94	0.84	0.85	0.82	0.95	
Debt / equity	2.31	0.32	0.35	0.36	0.45	0.50	
Debt / assets	31.3%	18.9%	19.8%	19.8%	23.2%	25.0%	
Net debt / EBITDA	-0.40	1.72	2.08	1.51	1.61	1.41	
Interest coverage	35.70	16.47	12.02	18.87	22.62	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.60	0.29	0.20	0.24	0.25	0.26	
Receivables turnover	5.12	5.40	4.70	4.99	4.86	4.7	
DSO (days)	71	68	78	73	75	78	
DPO (days)	36	32	44	46	47	48	
Cash conversion cycle	35	36	33	27	29	30	
GROWTH (YoY)							
Revenue growth	11.5%	34.7%	11.8%	13.7%	7.9%	—	
Net income growth	29.3%	7.4%	-19.1%	46.7%	16.1%	—	
EPS growth	29.1%	-20.1%	-16.7%	48.6%	19.8%	—	
FCF growth	2.1%	-29.4%	41.9%	56.0%	-2.0%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	12.49	9.99	8.32	12.35	14.80	16.66	
Book value / share	8.39	112.17	108.26	106.31	103.39	124.04	
Revenue / share	34.27	34.38	39.56	45.55	50.76	54.57	
FCF / share	14.72	7.73	11.29	17.84	18.06	18.87	
Cash / share	26.88	4.00	4.17	5.41	5.96	14.02	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	11.3%	2.4%	2.2%	3.2%	4.57%	
Altman Z-Score	10.27	3.74	4.49	5.09	4.90	4.1	
Piotroski F-Score	8	3	6	8	7	7/9	
Beneish M-Score	-2.63	-1.16	-2.45	-2.59	-2.41	-2.42	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	4.1	Safe (>2.99)	Safe	
Income quality	1.10	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.42	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.72	Revenue stability	0.99
Interest burden		0.98	Earnings stability	0.61
Operating margin		43.6%	Earnings persistence	0.91
Asset turnover		0.26×	Revenue CAGR 3y	10.2%
Financial leverage		1.89×	EPS CAGR 3y	31.4%
= ROE		15%	FCF CAGR 3y	20.5%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 4.57%	DIVIDEND YIELD 0.90%	TOTAL SHAREHOLDER RETURN 5.58% cash yield	SBC / REVENUE 1.1% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CME	\$105.7B	24.8	16%	61.1%	+5.1%	6/9	+12.5%
ICE	\$90.7B	22.7	14%	35.9%	-0.6%	8/9	+5.7%
MCO	\$84.0B	30.7	80%	40.2%	+11.7%	7/9	+3.7%
NDAQ	\$52.5B	27.1	17%	20.0%	+7.3%	7/9	+7.2%
COIN	\$45.7B	-46.9	-8%	-29.5%	-21.0%	4/9	—
MSCI	\$41.4B	31.3	-76%	39.4%	+11.6%	8/9	—
TRU	\$14.2B	19.3	18%	19.3%	+12.4%	8/9	—
PGR	\$127.0B	11.0	35%	14.0%	+10.5%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

28 Analysts



MEAN TARGET (QTR) \$502.75 4 targets	TARGET VS. PRICE +17.0% last-quarter mean	NEXT REPORT 2026-10-27 street \$4.43	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$14.83B	\$14.91B / \$14.78B	\$17.84	\$18.09 / \$17.68	13
FY2027	\$15.64B	\$15.72B / \$15.50B	\$20.22	\$20.93 / \$19.90	14
FY2028	\$16.78B	\$17.26B / \$16.45B	\$23.17	\$24.13 / \$21.73	6

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$499.33	+16.2%	3
Last Quarter	\$502.75	+17.0%	4
Last Year	\$546.36	+27.2%	22
All Time	\$511.45	+19.0%	65

Rolling mean of published targets vs. last close \$429.64. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B+

DCF3/5ROE4/5ROA5/5DEBT/EQ3/5P/E2/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

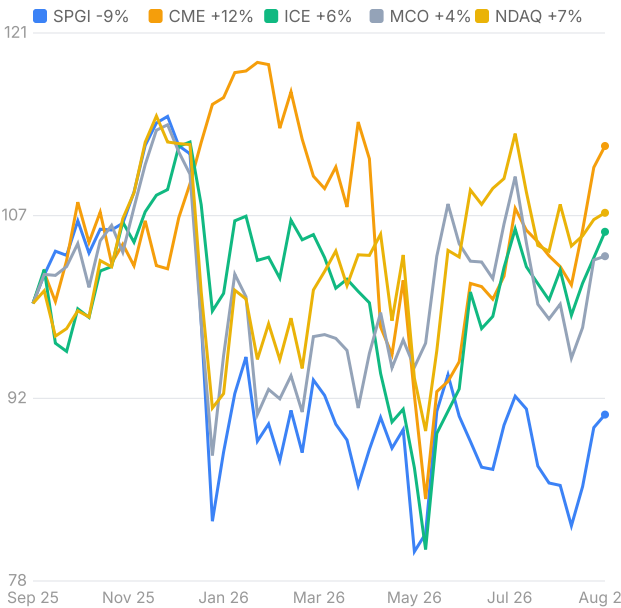
SPGI -8.8% vs S&P 500 +15.9% — spread -24.7pp



Sector — XLF +7.2%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$402.76	+26.88	+6.67%	Above
SMA 50	\$414.90	+14.74	+3.55%	Above
SMA 200	\$433.51	-3.87	-0.89%	Below
EMA 9	\$412.65	+16.99	+4.12%	Above
EMA 21	\$408.70	+20.94	+5.12%	Above
EMA 50	\$412.33	+17.31	+4.20%	Above
EMA 200	\$433.90	-4.26	-0.98%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 78/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +55

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

78

100

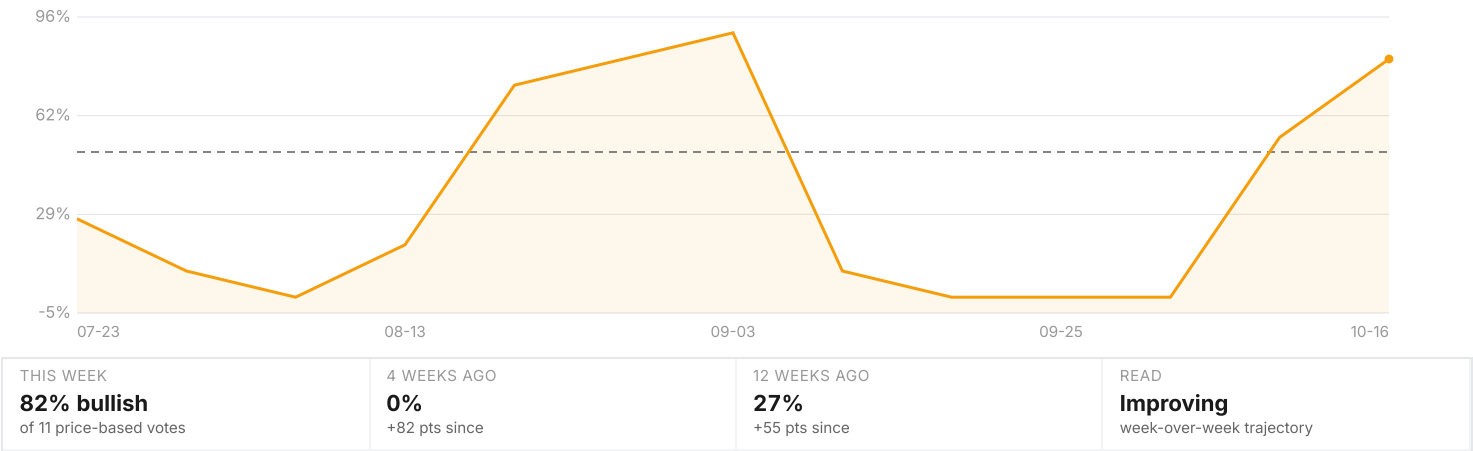
75

67

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



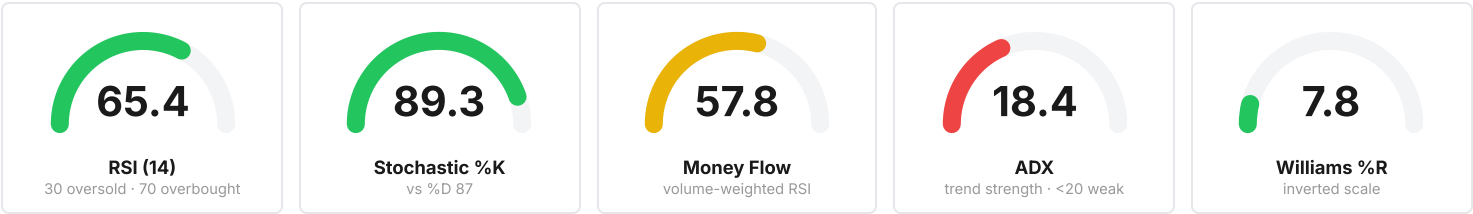
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$402.76	● Price vs SMA 50	\$414.90	● Price vs SMA 200	\$433.51
● EMA 9/21 Cross	412.6/408.7	● SMA 50/200	Death	● ADX Direction	ADX 18
● Supertrend	\$403	● Parabolic SAR	\$394	● SMA Slope	1.220
● RSI	65.4	● Stochastic K/D	89/87	● StochRSI K/D	95/94
● Williams %R	-8	● CCI	214	● TSI vs Signal	3.1
● CMO	30.9	● ROC	11.23%	● OBV Signal	Accum
● Chaikin MF	0.010	● MFI	58	● Force Index	6M
● Elder Ray Bull	24.97				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$420.61 / \$429.98 / \$435.14	S1 / S2	\$415.45 / \$406.08
Bollinger (20,2)	\$380.96 – \$424.56	Squeeze	Off
52-wk range	\$371.75 – \$550.96	Off 52-wk high	-22.0%
ATR (14)	\$8.94 (2.1%)	Historical vol	21.4%

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SEASONALITY — 10-YEAR AVERAGES

live model · win rates shown

+4.5%	-2.7%	-0.7%	+3.3%	+2.6%	+3.4%	+5.3%	+1.3%	-4.4%	-1.4%	+5.3%	-0.9%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
80%	50%	60%	60%	70%	90%	80%	80%	30%	40%	80%	50%

Sample: 10 years — treat short histories as suggestive, not statistical.

35

RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	SPGI	S&P 500
Weekly volatility (σ , 1y)	4.74%	1.83%
Best / worst week (1y)	+11.8% / -16.1%	—
Max drawdown (5y, monthly)	-36.1%	—
1-week VaR (95%)	-11.2%	—
Beta (5y)	1.08	1.00

36

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

SPGI EQUITY WEATHER (LIVE)

CLOUDY · +3

Trend

Momentum

Volume

Volatility

Breadth

+22

+66

-41

-60

-23

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

DOW THEORY

SPY / QQQ TSI

SECTOR STRENGTH

19.99

Confirmed Bearish

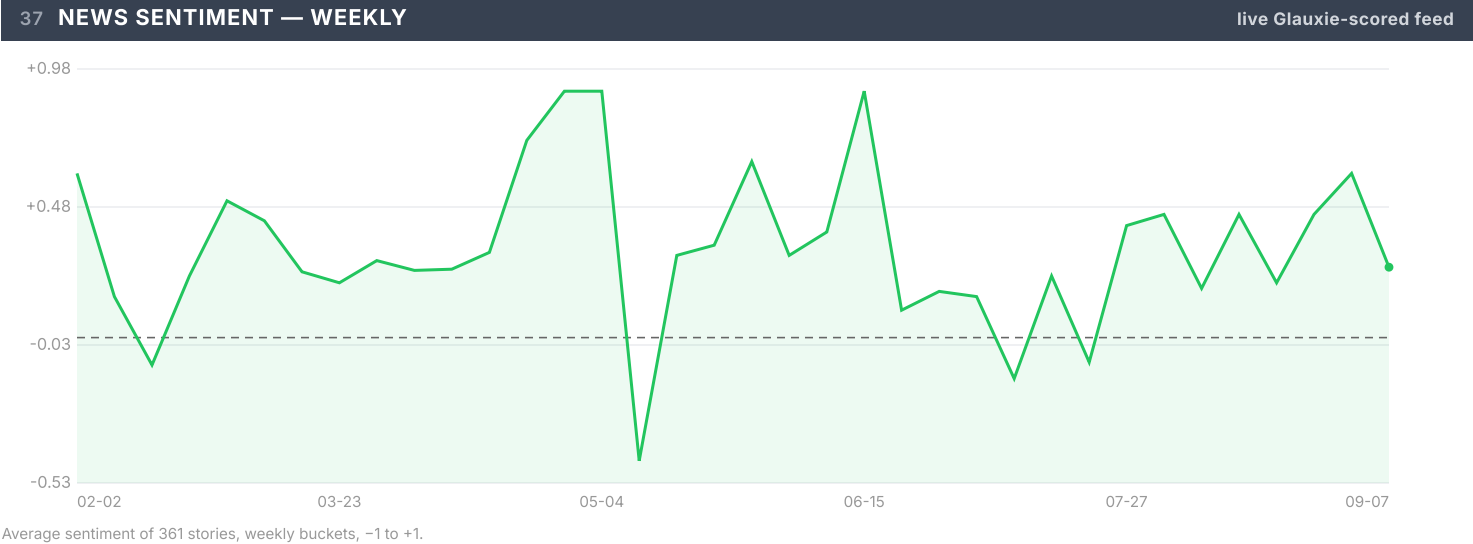
7.2 / 4.7

46/100

Normal

trend strength

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +3.4 +5.8 vs industry	TREND +21.6 +0.6 vs industry	MOMENTUM +65.9 +56.9 vs industry	VOLUME -41.2 -56.0 vs industry
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READING	SPGI	FINANCIAL - DATA & STOCK EXCHANGES N=92	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	+3.4	-2.4	-16.3	-20.5
Trend	+21.6	+20.9	-12.5	-21.3
Momentum	+65.9	+9.0	-4.4	-15.8
Volume	-41.2	+14.8	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

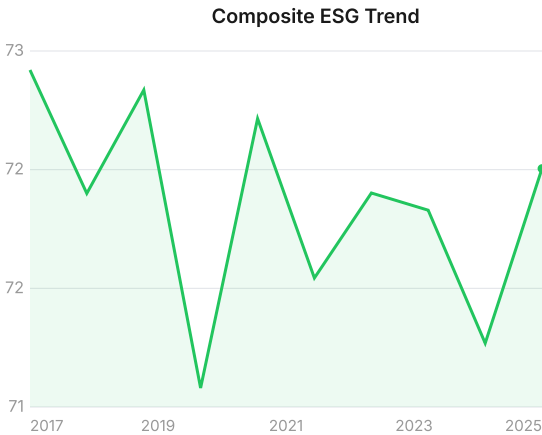
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Eric Aboaf EVP, Chief Financial Officer	\$17.3M	81% equity+incentive
Martina Cheung President and Chief Executive	\$12.8M	89% equity+incentive
William Eager President, S&P Global Mobility	\$6.4M	87% equity+incentive
Saugata Saha President, S&P Global Market In	\$5.7M	82% equity+incentive
Daniel Draper Former CEO, S&P Dow Jones Indi	\$5.4M	83% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	72
Social	69
Governance	75
Composite ESG	72



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-28	Earnings Release; Regulation FD; Exhibits	2.02,7.01,9.01
2026-05-26	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-05-21	Other Events; Exhibits	8.01,9.01
2026-05-21	Shareholder Vote	5.07
2026-05-20	Other Events; Exhibits	8.01,9.01
2026-05-18	Other Events; Exhibits	8.01,9.01
2026-05-12	Regulation FD; Exhibits	7.01,9.01
2026-05-07	Regulation FD; Exhibits	7.01,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-28 to 2026-04-28
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	52 rows · 2006 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-05-01 to 2026-10-01
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	1 rows · 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.