

Steel Dynamics, Inc. (STLD)

Basic Materials / Steel · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$240.54 2026-10-16	MARKET CAP \$34.5B VOLUME 0.9M	52-WK HIGH \$288.74 52-WK LOW \$141.45	TRAILING PE 21.7 P/S 1.68	GROSS MARGIN 14.6% NET MARGIN 7.8%	ROE 18% ROIC 11%	PIOTROSKI 7/9 ALTMAN Z 6.0	1-YR RETURN +68.6% 5-YR RETURN +882.2%
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Steel Dynamics, Inc. is a prominent American steel manufacturer and metal recycling enterprise, conducting its operations through three distinct business divisions. The Steel Operations segment is responsible for producing a broad range of steel products, including hot, cold, and coated rolled steel, various structural shapes like beams, channels, and angles, flat and reinforcing bars, and a diverse selection of rail and engineered steel bar products. This segment also provides specialized processing services for both bar products (such as turning, polishing, and heat treating) and specialty items (including cutting, welding, and galvanizing). Its offerings cater to numerous industries, such as construction, automotive, manufacturing, transportation, heavy and agricultural equipment, and pipe and tube production. Sales are channeled directly to end-users, steel fabricators, and service centers. The Metals Recycling Operations division focuses on acquiring, processing, and reselling ferrous (e.g., heavy melting steel, shredded scrap, cast iron) and nonferrous (e.g., aluminum, copper, stainless steel) scrap metals, transforming them into reusable materials. This division further offers supplementary services including transportation logistics, marketing, brokerage, and scrap management. The Steel Fabrication Operations segment manufactures crucial components for commercial building construction, such as steel joists, girders, trusses, and steel deck products. Established in 1993 and headquartered in Fort Wayne, Indiana, the company also engages in exporting its products internationally.

SECTOR Basic Materials INDUSTRY Steel EXCHANGE NASDAQ MARKET CAP \$34.5B EMPLOYEES 14,400 (SEC-filed) CEO Mark D. Millett IPO 1996-11-22
COUNTRY US
7575 West Jefferson Boulevard, Fort Wayne, IN 46804 · Tel 260 969 3500 · [steeldynamics.com](https://www.steeldynamics.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

63 / 100

Street mean **\$273.33** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

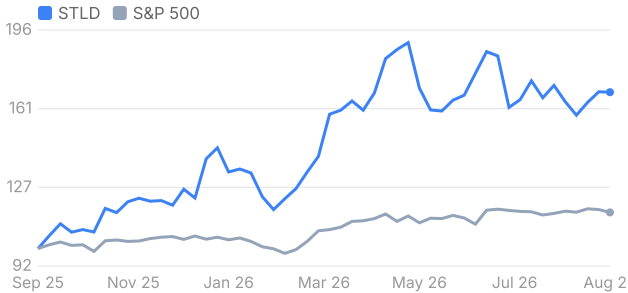
ROUTINE SELLING — LOW SIGNAL

\$8M sold / 6 mo, zero open-market buys

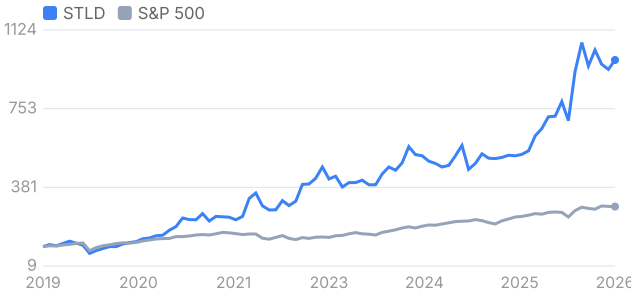
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **STLD +68.6%** · **S&P 500 +15.9%** · spread **+52.8pp**



7 Years vs S&P 500 · **STLD +882.2%** · **S&P 500 +189.9%** · spread **+692.3pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

63

OF 100

Score Breakdown

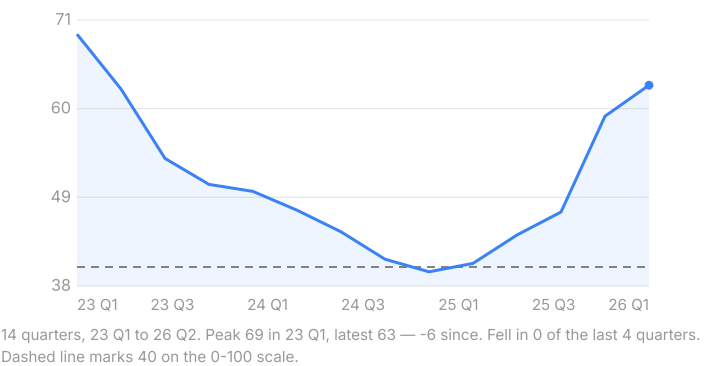
Profitability	43/100
Growth	73/100
Momentum	88/100
Quality	70/100
Earnings Quality	80/100
Balance Sheet	77/100
Value	62/100
Risk (safety)	100/100
Overall	62.9/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
MT	35
RS	57
NUE	67
CRS	70
TX	41
CMC	64
STLD	63

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

63 / 100

IS Score 62.9 / 100 · -6.4 from peak of 69

Quarter	Business Quality
23 Q1	69
23 Q2	63
23 Q3	55
23 Q4	50
24 Q1	49
24 Q2	46
24 Q3	41
24 Q4	38
25 Q1	38
25 Q2	42
25 Q3	48
25 Q4	59
26 Q1	63

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 78 / 100 · Power +57 · 18 of 22 indicator votes bullish

Date	Price Structure
07-23	74
08-13	105
09-03	65
09-25	13
10-16	105

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 63 and price structure at 78 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 62.9	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 44 → 47 → 59 → 63	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,028 → now 1,028	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

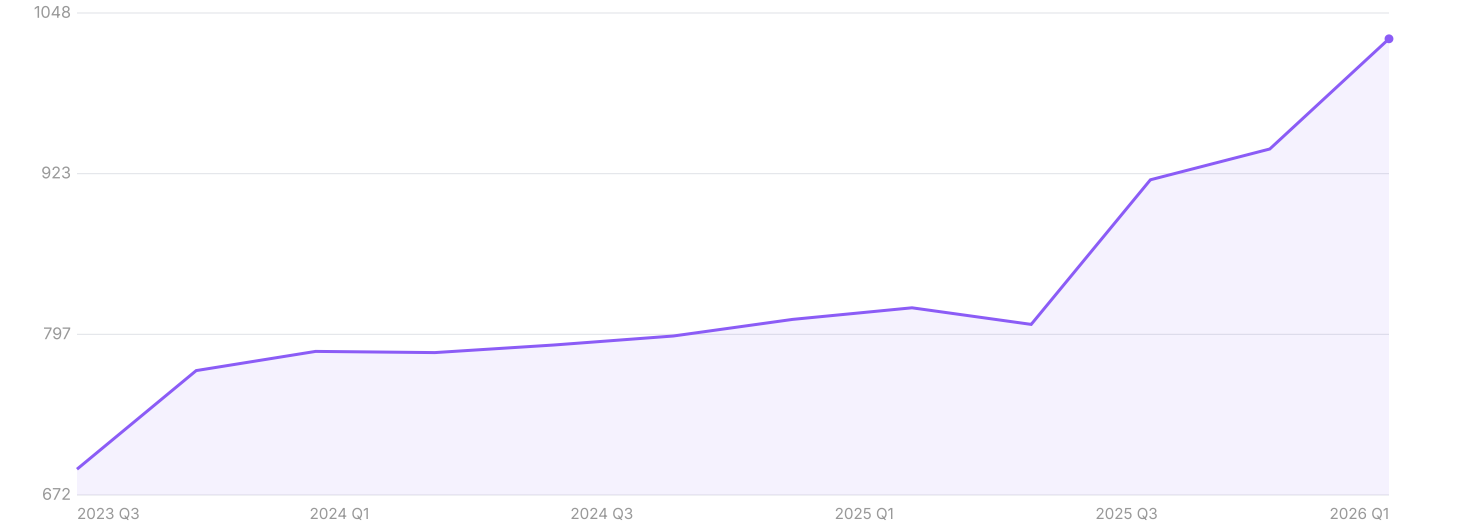
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 2 buys 2026-05-01	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1071 up / 957 down net +114 funds	INSTITUTIONS ADDED (13F) 86 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,028 · latest 1,028 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,028	120.6M	\$26.6B	83.5%
2026 Q1	942	117.8M	\$20.4B	81.6%
2025 Q4	918	120.7M	\$19.7B	83.6%
2025 Q3	805	111.6M	\$15.0B	77.3%
2025 Q2	818	119.0M	\$14.3B	82.4%
2025 Q1	809	122.4M	\$14.3B	84.8%
2024 Q4	796	123.8M	\$13.2B	85.7%
2024 Q3	789	123.9M	\$14.7B	85.8%
2024 Q2	783	129.1M	\$16.1B	89.4%
2024 Q1	784	129.7M	\$18.6B	89.8%
2023 Q4	769	131.4M	\$15.0B	91.0%
2023 Q3	692	135.0M	\$14.2B	93.5%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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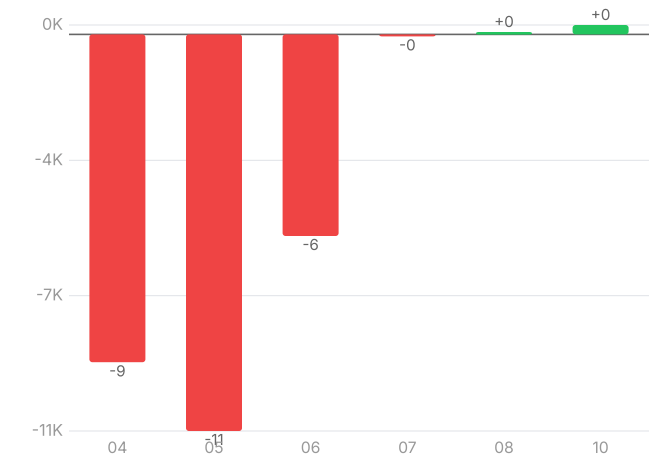
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Sierra Luis Manuel	director	2026-10-09	A-Award	7	—	11,530
Seaman Bradley S	director	2026-10-09	A-Award	105	—	51,705
Hamann Jennifer L	director	2026-10-09	A-Award	18	—	5,394
Dolan Traci M	director	2026-10-09	A-Award	97	—	59,067
Cornew Kenneth W.	director	2026-10-09	A-Award	2	—	32,015
Bargabos Sheree L	director	2026-10-09	A-Award	40	—	27,145
Hamann Jennifer L	director	2026-08-13	A-Award	72	—	5,376
Millett Mark D	director, Chairman and CEO	2026-07-28	GIFT	300	—	3,016,401

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	13	31,125	\$7.6M	Counted
F — Tax withholding	9	66,534	\$12.1M	None — compensation
G — Gifts	2	500	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$7.6M 13 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-06-05	James Anderson	10,000	\$2.7M
2026-06-02	Shaheen Gabriel	1,526	\$0.4M
2026-06-01	Shaheen Gabriel	800	\$0.2M
2026-05-13	Graham Christopher A	9,000	\$2.1M
Trailing 12 mo	8 filings	41,702	\$9M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-05-12	SCHEDULE 13G	STATE STREET CORPORATION	5.20%	7.5M sh
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.14%	10.3M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-02-05	SCHEDULE 13G/A	BlackRock, Inc.	7.80%	11.9M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-07-07	2026-08-12
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-05-01	2026-06-11
Gilbert Cisneros	House	BUY	\$1,001 - \$15,000	2026-01-09	2026-02-13
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-21
John Fetterman	Senate	SELL	\$1,001 - \$15,000	2025-12-22	2026-01-06
John Karl Fetterman	Senate	SELL	\$1,001 - \$15,000	2025-12-22	2026-01-06
HOUSE 12-MO 4 trades 3 purchases		SENATE 12-MO 3 trades 1 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 942	13F SHARES 118M 81.6% of shares out	NEW / CLOSED 129 / 91 positions, QoQ	INCREASED / REDUCED 330 / 320 positions, QoQ	
PUT/CALL (13F) 1.05 option positions	FREE FLOAT 93.2% 134M sh			

2.8 · Largest Reporting 13F Managers

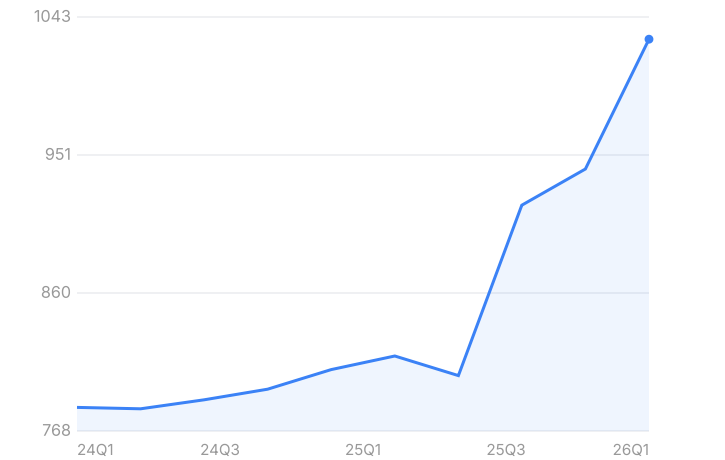
MANAGER	SHARES	VALUE
Sapient Capital Llc	740,730	\$165M
Ninety One Uk Ltd	219,042	\$49M
Fjarde Ap-Fonden /Fourth Swedish N	142,137	\$31M
Bailard, Inc.	113,814	\$25M
Artemis Investment Management Llp	70,446	\$16M
Fisher Funds Management Ltd	55,789	\$12M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

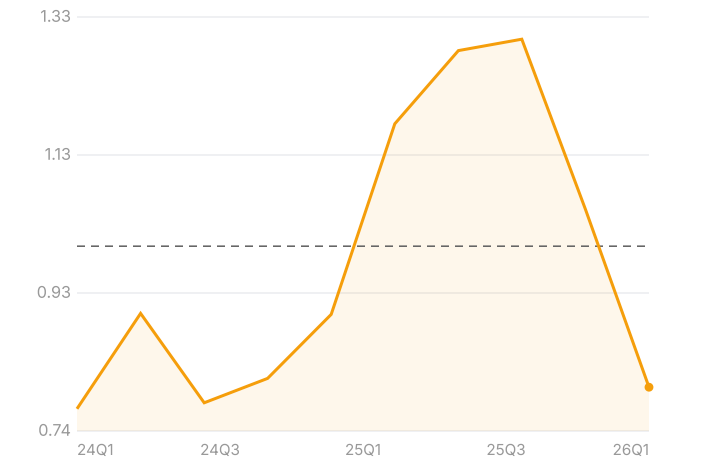
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$957M
VTSAX	0.0%	\$957M
VSMPX	0.0%	\$957M
VTI	0.0%	\$957M
VOO	0.0%	\$784M
VFIAX	0.0%	\$784M

13F Filers Holding STLD — quarterly



Institutional Put/Call — quarterly

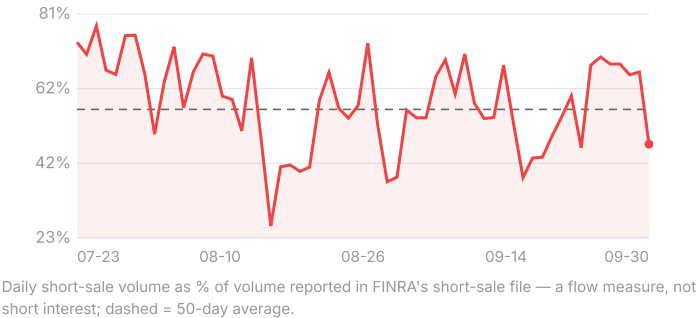


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14 SHORT VOLUME — DAILY, 60 SESSIONS

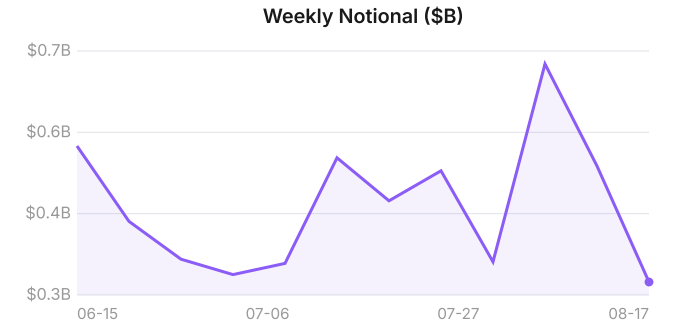
EDGE · live FINRA feed



LATEST SESSION 47.1% 2026-10-15	20-DAY AVG 57.2% 50-day 56.2%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 48% · N: 42% · B: 74% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

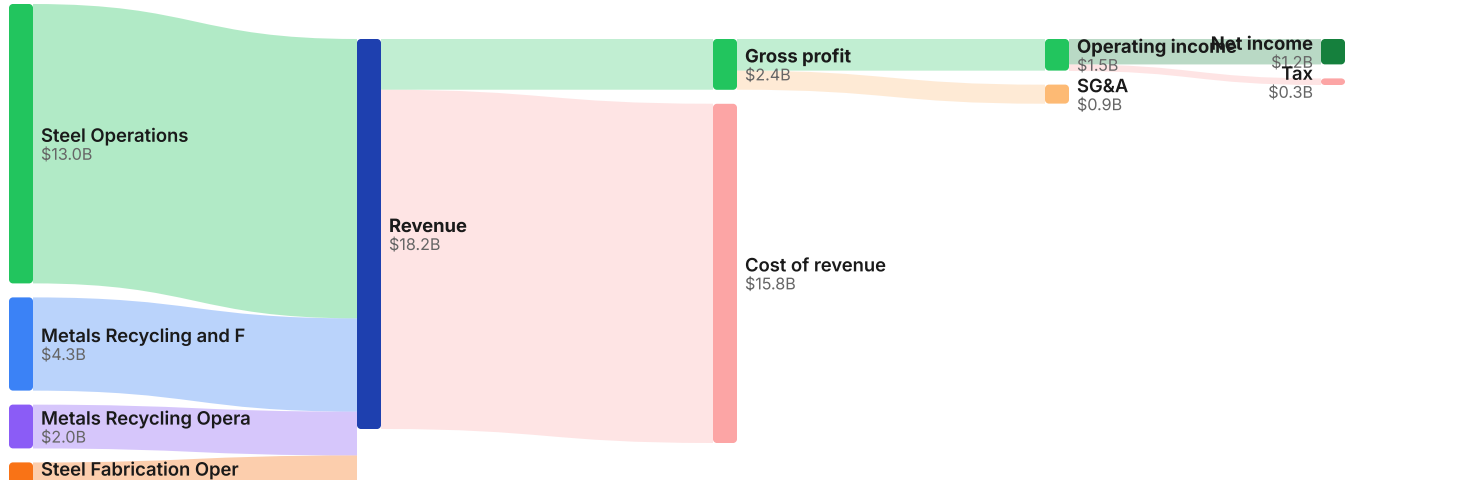


Where STLD Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	1.8M	34 sh
Ubsa Ubs Ats	1.6M	39 sh
Sgmt Sigma X2	1.1M	31 sh
Ebxl Level Ats	1.0M	20 sh
Mlix Instinct X	0.7M	50 sh
Mstx Ms Trajectory Cross (Ats-1)	0.6M	19 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Steel Dynamics, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
U [S]	\$17.0B	100%

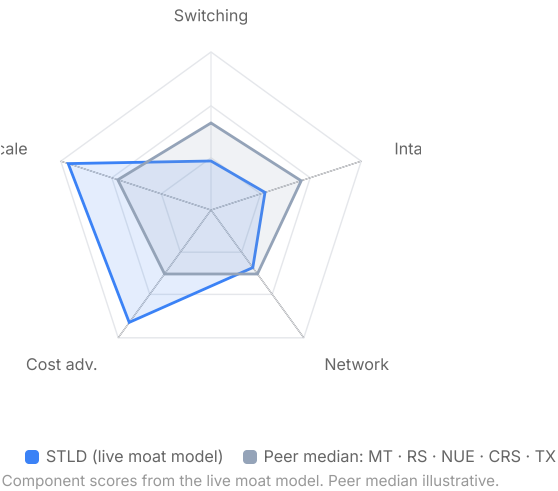
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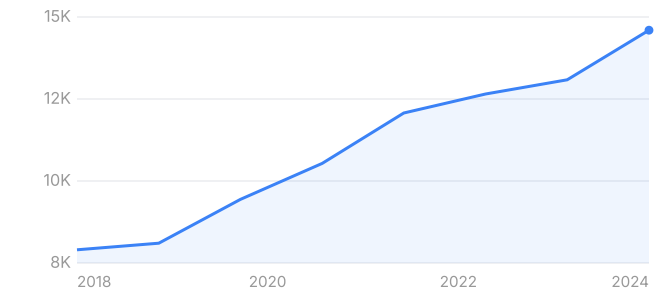
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 55/100 NARROW

Moat score 55/100 — Narrow; primary source Efficient Scale.



3.8 · Employees (SEC filings)



19 CORPORATE INFORMATION — KEY OFFICERS

14,400 employees

OFFICER	TITLE
Mark D. Millett	Co-Founder, Chairman & Chief Executive Officer
Barry T. Schneider	Executive VP & CTO
Theresa E. Wagler	Executive VP, CFO, Company Secretary & Director
Christopher A. Graham	Executive VP & COO of Flat Rolled Steel Operations

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

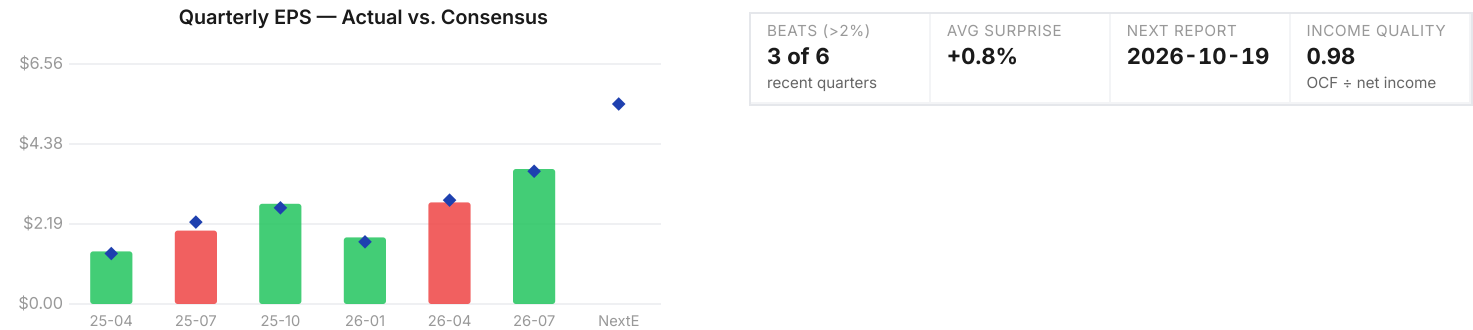


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

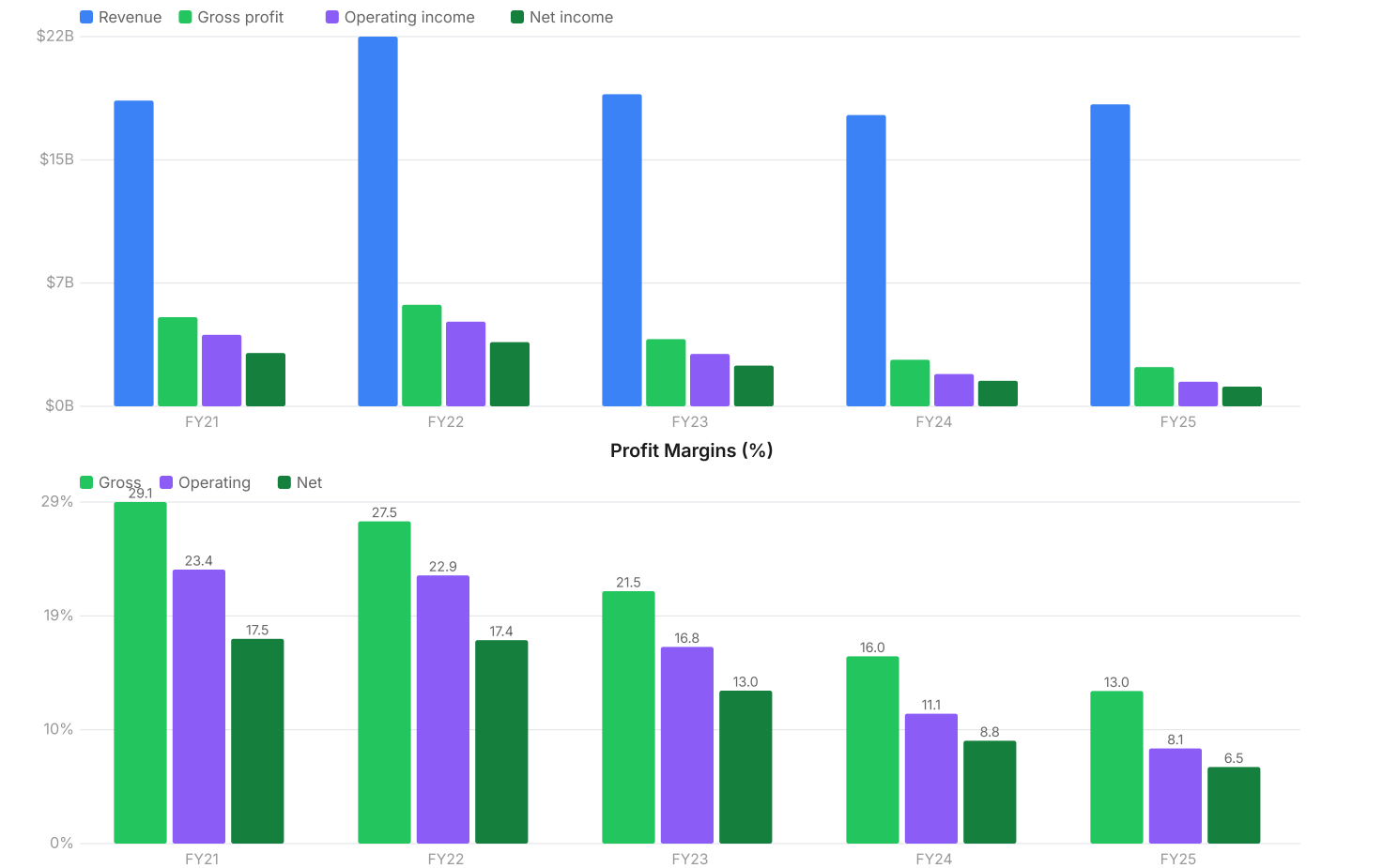
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

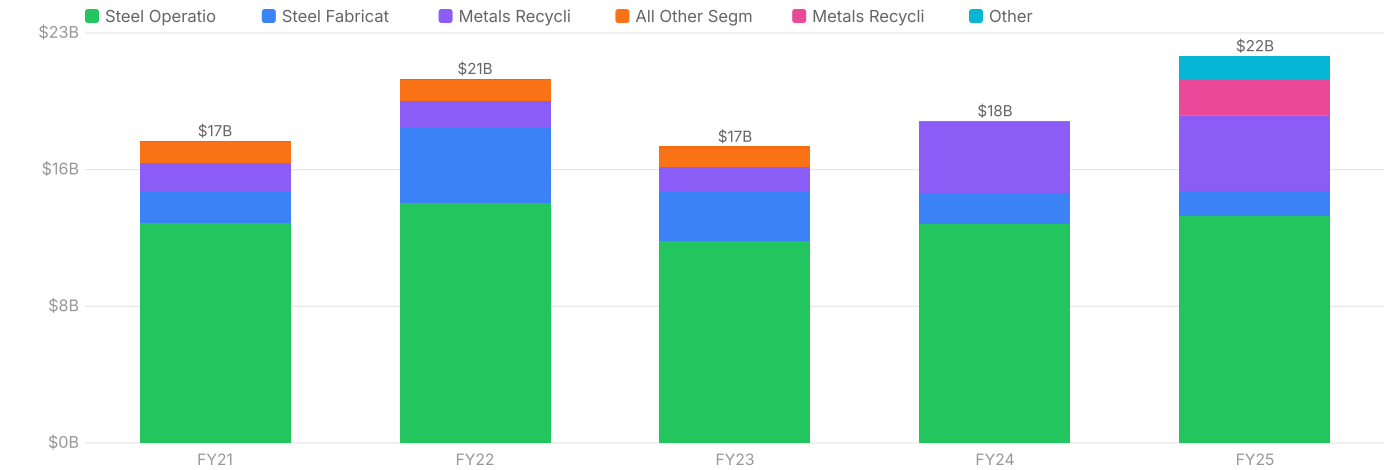
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+91.7%	+20.9%	-15.6%	-6.7%	+3.6%
Gross profit	+273.8%	+14.1%	-33.9%	-30.7%	-15.6%
Operating income	+407.7%	+18.4%	-38.1%	-38.3%	-24.0%
Net income	+483.5%	+20.2%	-36.5%	-37.3%	-22.9%

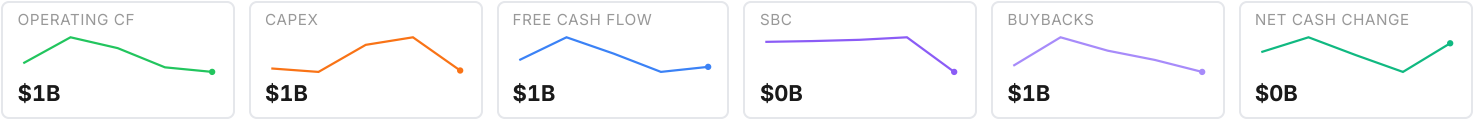
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	18.4	22.3	18.8	17.5	18.2	
Cost of revenue	13.0	16.1	14.7	14.7	15.8	
Gross profit	5.4	6.1	4.0	2.8	2.4	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.6	0.5	0.6	0.7	0.9	
Operating income	4.3	5.1	3.2	1.9	1.5	
EBITDA	4.6	5.5	3.7	2.5	2.1	
D&A	0.3	0.4	0.4	0.5	0.6	
Pretax income	4.2	5.0	3.2	2.0	1.5	
Income tax	1.0	1.1	0.8	0.4	0.3	
Net income	3.2	3.9	2.5	1.5	1.2	
Diluted EPS (\$)	15.56	20.92	14.64	9.84	7.99	
Diluted shares (M)	207	185	167	156	148	

CASH FLOW TRENDS

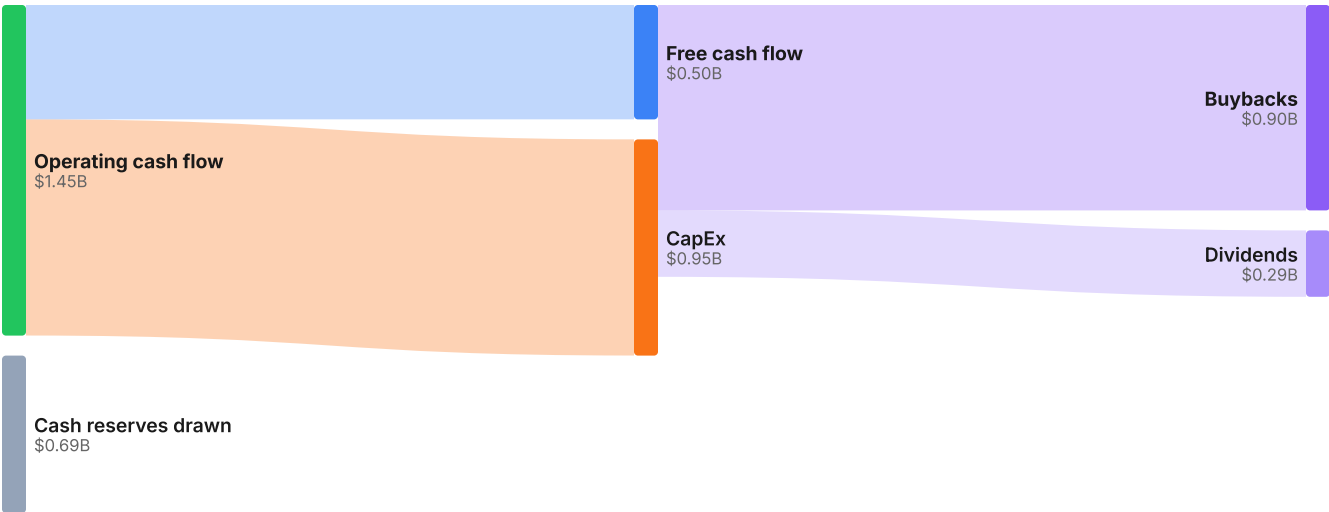
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

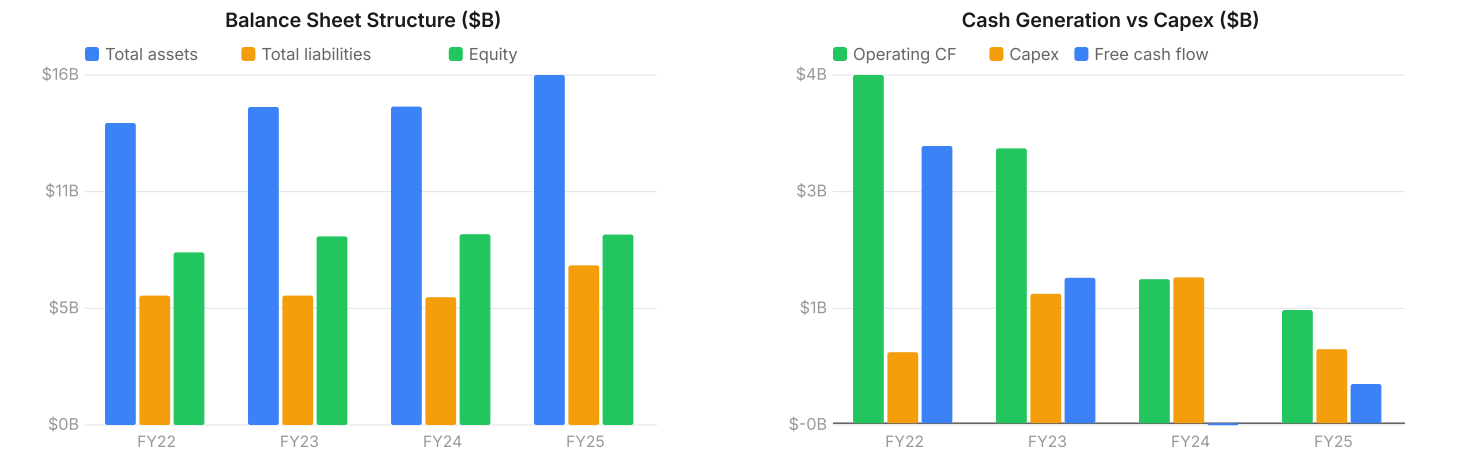
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.6	1.4	0.6	0.8	
ST investments	0.6	0.7	0.1	0.0	
Receivables (net)	2.1	1.6	1.4	1.7	
Total current assets	7.6	6.8	5.4	6.5	
PP&E (net)	5.4	6.7	8.1	8.6	
Goodwill + intangibles	0.8	0.7	0.7	0.8	
Total assets	14.2	14.9	14.9	16.4	
Accounts payable	1.0	1.1	1.0	1.2	
Short-term debt	0.1	0.5	0.4	0.0	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	2.0	2.3	2.2	2.1	
Long-term debt	3.0	2.6	2.8	4.2	
Total liabilities	6.1	6.1	6.0	7.5	
Shareholders' equity	8.1	8.8	8.9	8.9	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	3.9	2.5	1.5	1.2	
D&A	0.4	0.4	0.5	0.6	
Stock-based compensation	0.1	0.1	0.1	0.0	
Working capital change	0.1	0.5	(0.2)	(0.4)	
Operating cash flow	4.5	3.5	1.8	1.4	
Capital expenditures	(0.9)	(1.7)	(1.9)	(0.9)	
Investing cash flow	(1.9)	(2.0)	(1.3)	(1.0)	
Buybacks	(1.8)	(1.5)	(1.2)	(0.9)	
Dividends paid	(0.2)	(0.3)	(0.3)	(0.3)	
Debt issuance / (repay)	(0.0)	(0.0)	0.2	1.0	
Financing cash flow	(2.2)	(1.8)	(1.4)	(0.3)	
Free cash flow	3.6	1.9	(0.0)	0.5	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	60.4%	53.5%	28.8%	17.3%	13.3%	18%	
ROA	29.5%	28.9%	16.9%	10.3%	7.6%	9.4%	
ROIC	40.6%	44.0%	24.6%	13.2%	9.5%	10.8%	
Gross margin	29.1%	27.5%	21.5%	16.0%	13.0%	14.6%	
Operating margin	23.4%	22.9%	16.8%	11.1%	8.1%	10.6%	
Net margin	17.5%	17.4%	13.0%	8.8%	6.5%	7.8%	
EBITDA margin	25.1%	24.7%	19.9%	14.4%	11.6%	14.5%	
FCF margin	6.5%	16.0%	9.9%	-0.1%	2.8%	—	
VALUATION							
P/E	3.62	4.27	7.62	11.21	20.90	21.7	
P/B	1.85	2.03	2.11	1.93	2.77	3.7	
P/S	0.63	0.74	0.99	0.98	1.36	1.68	
P/FCF	9.71	4.64	10.03	-733.16	49.41	36.1	
EV/EBITDA	2.93	3.15	5.26	7.88	13.35	12.8	
EV/Revenue	0.73	0.78	1.04	1.13	1.55	1.9	
Earnings yield	27.6%	23.4%	13.1%	8.9%	4.8%	4.63%	
FCF yield	10.3%	21.5%	10.0%	-0.1%	2.0%	2.77%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	3.10	3.76	2.91	2.53	3.06	3.18	
Quick ratio	1.51	2.22	1.67	1.08	1.29	1.45	
Debt / equity	0.49	0.38	0.35	0.37	0.47	0.44	
Debt / assets	24.8%	21.7%	20.6%	22.4%	25.7%	24.4%	
Net debt / EBITDA	0.40	0.15	0.25	1.04	1.63	1.21	
Interest coverage	74.57	55.85	43.09	36.19	22.32	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.69	1.67	1.29	1.18	1.16	1.20	
Receivables turnover	12.75	11.21	10.26	11.60	11.73	8.4	
DSO (days)	29	33	36	31	31	43	
DPO (days)	29	26	26	26	26	31	
Cash conversion cycle	75	82	84	80	85	95	
GROWTH (YoY)							
Revenue growth	91.7%	20.9%	-15.6%	-6.7%	3.6%	—	
Net income growth	483.5%	20.2%	-36.5%	-37.3%	-22.9%	—	
EPS growth	522.4%	35.8%	-31.2%	-33.4%	-19.4%	—	
FCF growth	667.7%	196.5%	-47.6%	-101.3%	2233.8%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	16.17	21.96	15.10	10.06	8.11	11.13	
Book value / share	31.71	46.22	54.64	58.47	61.25	64.84	
Revenue / share	92.60	126.56	115.82	114.79	124.29	142.24	
FCF / share	6.03	20.19	11.47	-0.15	3.43	6.62	
Cash / share	6.26	12.83	13.08	4.83	5.26	3.93	
SHAREHOLDER RETURN & SCORES							
Buyback yield	9.1%	10.9%	7.8%	7.0%	3.6%	2.31%	
Altman Z-Score	5.03	5.99	5.47	5.00	5.07	6.0	
Piotroski F-Score	7	8	5	4	6	7/9	
Beneish M-Score	-1.43	-2.14	-2.90	-2.45	-2.43	-2.15	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	6.0	Safe (>2.99)	Safe	
Income quality	0.98	Accrual-heavy	OCF ÷ net income	
Beneish M-Score	-2.15	Elevated	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.74	Revenue stability	0.49
Interest burden		0.92	Earnings stability	0.19
Operating margin		11.5%	Earnings persistence	0.50
Asset turnover		1.26×	Revenue CAGR 3y	0.1%
Financial leverage		1.79×	EPS CAGR 3y	-14.4%
= ROE		18%	FCF CAGR 3y	-31.8%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 2.31%	DIVIDEND YIELD 0.87%	TOTAL SHAREHOLDER RETURN 3.21% cash yield	SBC / REVENUE 0.2% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

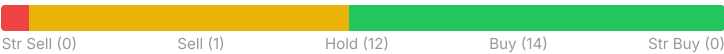
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
MT	\$47.5B	26.6	3%	4.1%	+3.6%	6/9	+63.5%
RS	\$21.0B	23.8	12%	7.0%	+15.4%	6/9	+55.0%
NUE	\$58.1B	20.4	14%	11.1%	+17.2%	8/9	+95.5%
CRS	\$18.7B	35.6	26%	19.1%	+8.6%	9/9	+58.5%
TX	\$11.2B	15.8	6%	7.9%	-1.6%	6/9	—
CMC	\$7.2B	11.0	15%	8.0%	+20.5%	6/9	—
CLF	\$6.9B	-7.3	-15%	-2.8%	+4.0%	4/9	—
NTR	\$34.0B	14.4	9%	11.2%	+8.4%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

27 Analysts



MEAN TARGET (QTR) \$273.33 6 targets	TARGET VS. PRICE +13.6% last-quarter mean	NEXT REPORT 2026-10-19 street \$5.47	
--	--	---	--

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$24.03B	\$25.13B / \$22.84B	\$17.73	\$18.12 / \$17.12	6
FY2027	\$24.90B	\$27.30B / \$22.89B	\$21.58	\$22.29 / \$20.06	9
FY2028	\$23.75B	\$26.11B / \$20.70B	\$18.59	\$25.04 / \$14.81	6

30 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$273.33	+13.6%	6
Last Year	\$227.45	-5.4%	22
All Time	\$189.78	-21.1%	37

Rolling mean of published targets vs. last close \$240.54. Aggregated from StreetInsider, Benzinga.

Third-Party Composite Rating

B+

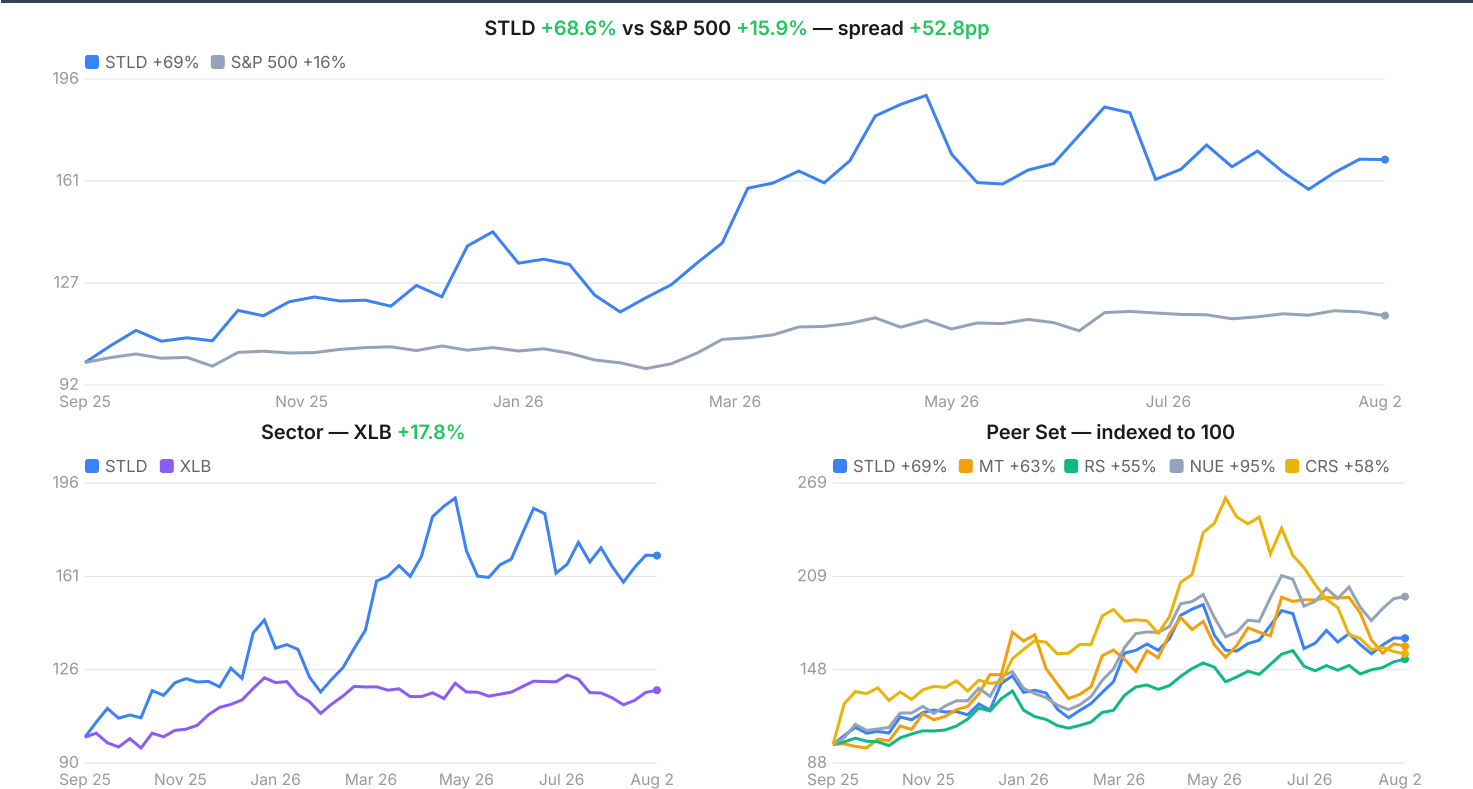
DCF3/5ROE5/5ROA5/5DEBT/EQ1/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



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MOVING AVERAGE RIBBON & TREND

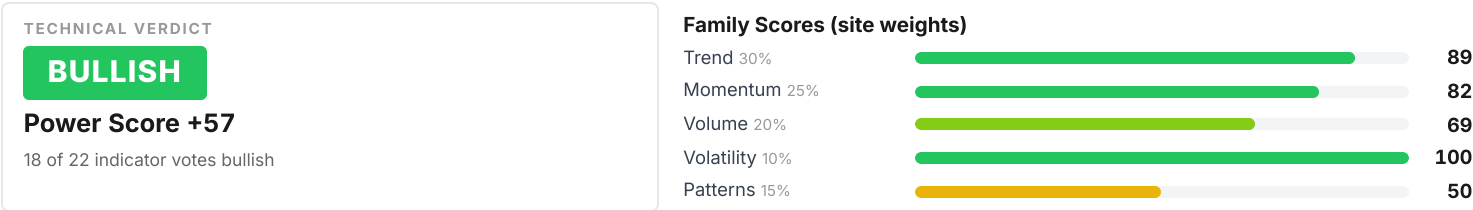
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

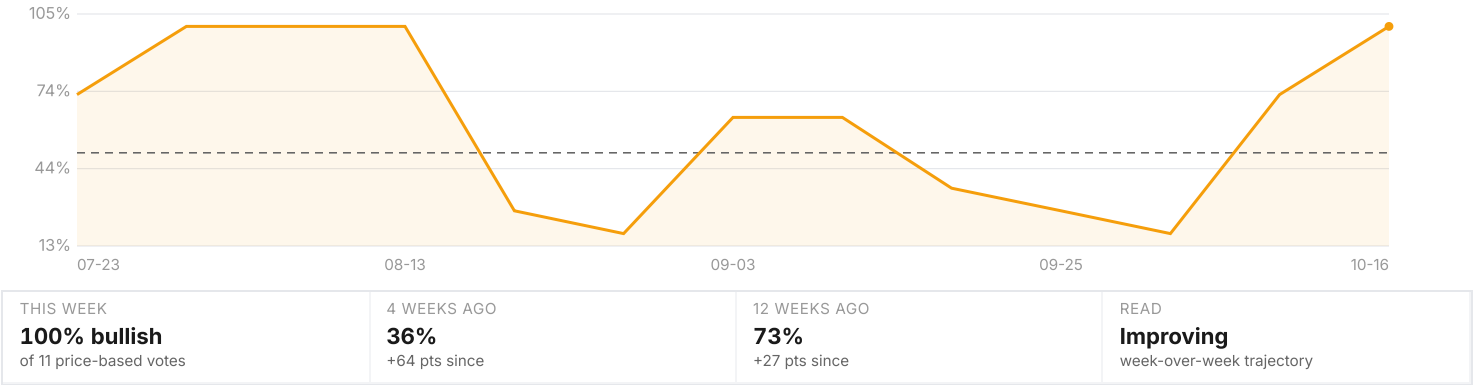
32 TECHNICAL POWER SCORE

EDGE · site engine · 78/100 composite



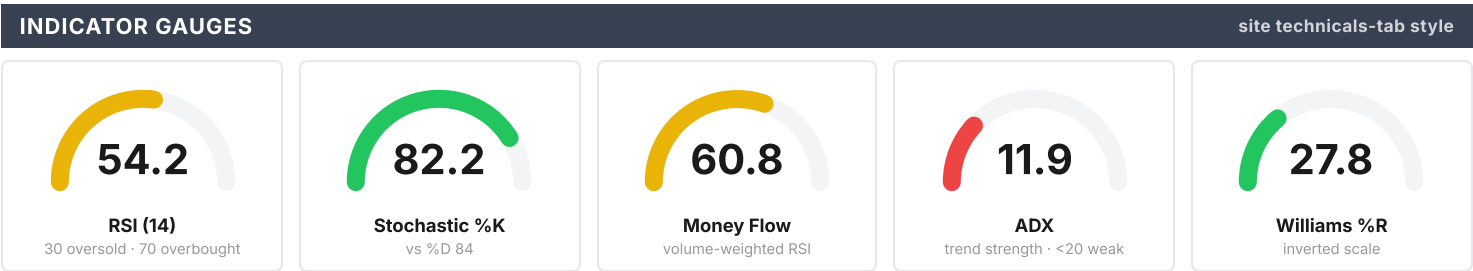
BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



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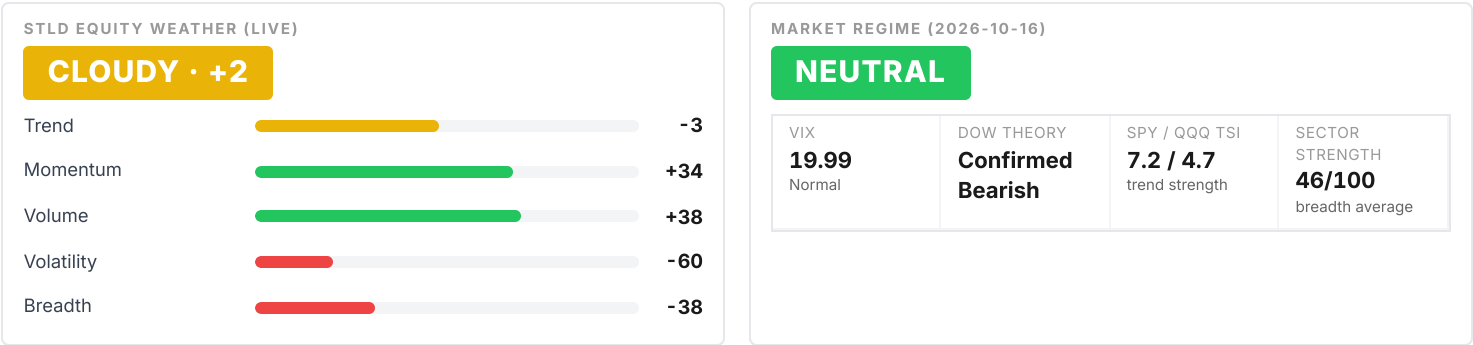
INDICATOR VOTE GRID				18 bull / 4 bear	
● Price vs SMA 20	\$234.26	● Price vs SMA 50	\$239.28	● Price vs SMA 200	\$220.04
● EMA 9/21 Cross	238.8/237.0	● SMA 50/200	Golden	● ADX Direction	ADX 12
● Supertrend	\$245	● Parabolic SAR	\$223	● SMA Slope	0.290
● RSI	54.2	● Stochastic K/D	82/84	● StochRSI K/D	91/95
● Williams %R	-28	● CCI	122	● TSI vs Signal	3.3
● CMO	8.4	● ROC	3.69%	● OBV Signal	Accum
● Chaikin MF	-0.080	● MFI	61	● Force Index	0M
● Elder Ray Bull	11.79				



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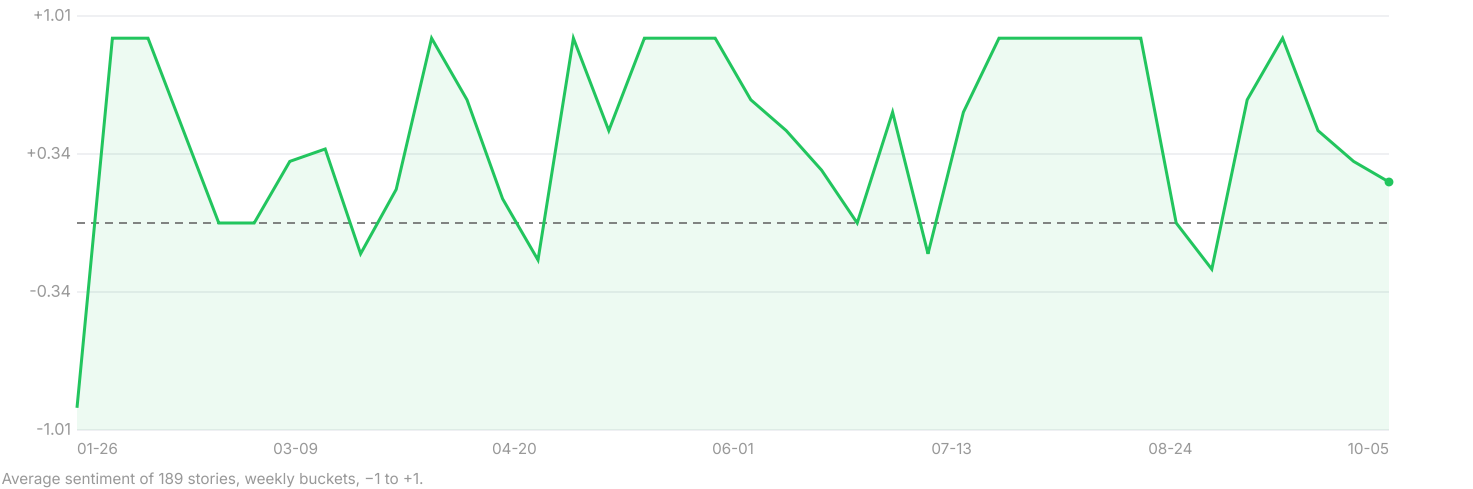
36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine



37 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed



38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +2.3 +24.7 vs industry	TREND -3.4 +19.0 vs industry	MOMENTUM +33.7 +51.5 vs industry	VOLUME +38.2 +62.8 vs industry	
READING	STLD	STEEL N=634	BASIC MATERIALS N=7,383	ALL US SYMBOLS N=70,435
Overall	+2.3	-22.5	-30.9	-20.5
Trend	-3.4	-22.3	-33.0	-21.3
Momentum	+33.7	-17.8	-31.5	-15.8
Volume	+38.2	-24.6	-34.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

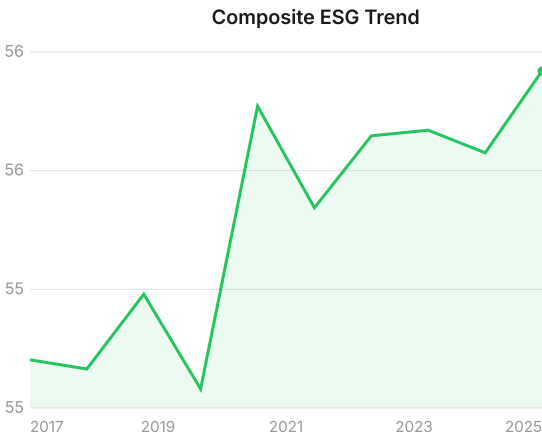
EXECUTIVE	TOTAL COMP	STRUCTURE
Mark D. Millett Chairman and Chief Executive	\$12.1M	87% equity+incentive
Barry T. Schneider President and Chief Opera	\$7.0M	86% equity+incentive
Theresa E. Wagler Executive Vice President,	\$6.5M	86% equity+incentive
Glenn A. Pushis (retired January 9, 2026) Fo	\$4.7M	84% equity+incentive
Christopher A. Graham Senior Vice President	\$4.2M	82% equity+incentive

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40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	52
Social	54
Governance	63
Composite ESG	56



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-18	Regulation FD; Exhibits	7.01,9.01
2026-08-18	Officer/Director Change	5.02
2026-08-14	Other Events; Exhibits	8.01,9.01
2026-08-04	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-07-21	Earnings Release; Exhibits	2.02,9.01
2026-06-18	Regulation FD; Exhibits	7.01,9.01
2026-05-08	Shareholder Vote; Other Events; Exhibits	5.07,8.01,9.01
2026-04-21	Earnings Release; Exhibits	2.02,9.01

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-07-20 to 2026-04-22	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	113 rows · 1998 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-10 to 2026-10-09	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-02-05 to 2026-05-12	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.