

Stryker Corporation (SYK)

Healthcare / Medical - Devices · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$294.66	\$113.0B	\$392.55	30.3	65.2%	16%	8/9	-20.2%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	3.4M	\$267.00	4.37	14.4%	10%	4.6	+44.5%

Stryker Corporation functions as a prominent medical technology enterprise, with its operations structured across two main divisions. The Orthopaedics and Spine segment specializes in providing implants for joint replacement procedures (including hips and knees), as well as solutions for trauma and extremities surgeries. This division also furnishes a comprehensive suite of spinal implant products, such as cervical, thoracolumbar, and interbody systems, utilized in addressing spinal injuries, deformities, and degenerative conditions. The MedSurg and Neurotechnology division offers an extensive array of products, encompassing advanced surgical equipment, surgical navigation systems, endoscopic and communication tools, patient handling devices, emergency medical apparatus, and critical care disposable items. This segment also deals in reprocessed and remanufactured medical devices, catering to various medical specialties. Furthermore, its neurotechnology offerings include devices for minimally invasive endovascular techniques, instruments for brain and open skull-based surgical interventions, and orthobiologic and biosurgery products like synthetic bone grafts and vertebral augmentation solutions. It also provides specialized minimally invasive products for treating acute ischemic and hemorrhagic strokes, alongside craniomaxillofacial implants, which include cranial, maxillofacial, and chest wall devices, in addition to dural substitutes and sealants. Stryker distributes its diverse portfolio to medical professionals, hospitals, and other healthcare institutions in approximately 75 countries, leveraging its network of company-owned subsidiaries, regional branches, and independent dealers and distributors. Established in 1941, Stryker Corporation is headquartered in Kalamazoo, Michigan.

SECTOR Healthcare INDUSTRY Medical - Devices EXCHANGE NYSE MARKET CAP \$113.0B EMPLOYEES 56,000 (SEC-filed) CEO Kevin A. Lobo IPO 1980-03-17
COUNTRY US
1941 Stryker Way, Portage, MI 49002 · Tel 269 385 2600 · [stryker.com](https://www.stryker.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

74 / 100

Street mean **\$357.83** (12 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

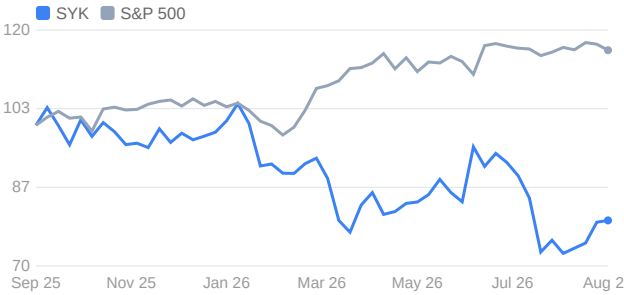
ROUTINE SELLING — LOW SIGNAL

\$219M sold / 6 mo, zero open-market buys

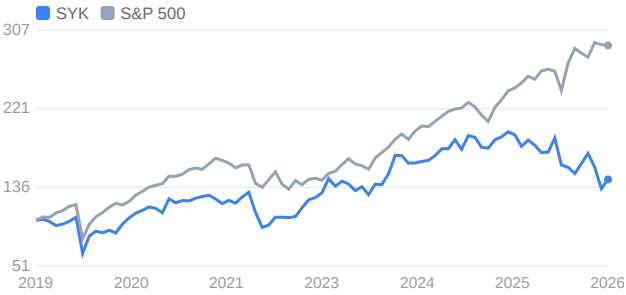
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · SYK -20.2% · S&P 500 +15.9% · spread -36.1pp



7 Years vs S&P 500 · SYK +44.5% · S&P 500 +189.9% · spread -145.3pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

74

OF 100

Score Breakdown

Profitability	72/100
Growth	64/100
Momentum	90/100
Quality	87/100
Earnings Quality	78/100
Balance Sheet	63/100
Value	52/100
Risk (safety)	100/100
Overall	73.6/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
MDT	64
ABT	57
BSX	67
EW	65
DXCM	81
ZBH	60
SYK	74

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

74 / 100

IS Score 73.6 / 100 · +0.0 from peak of 74

Quarter	Business Quality
23 Q1	63
23 Q2	67
23 Q3	65
23 Q4	74
24 Q1	67
24 Q2	65
24 Q3	68
24 Q4	58
25 Q1	55
25 Q2	57
25 Q3	68
25 Q4	70
26 Q1	74

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 69 / 100 · Power +38 · 17 of 22 indicator votes bullish

Date	Price Structure
07-23	29%
08-13	96%
09-03	29%
09-25	29%
10-16	69%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 74 and price structure at 69 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 73.6	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 59 → 67 → 69 → 74	the direction matters more than the level
Technical vote share back above 50%	now 73%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,332 → now 2,277	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

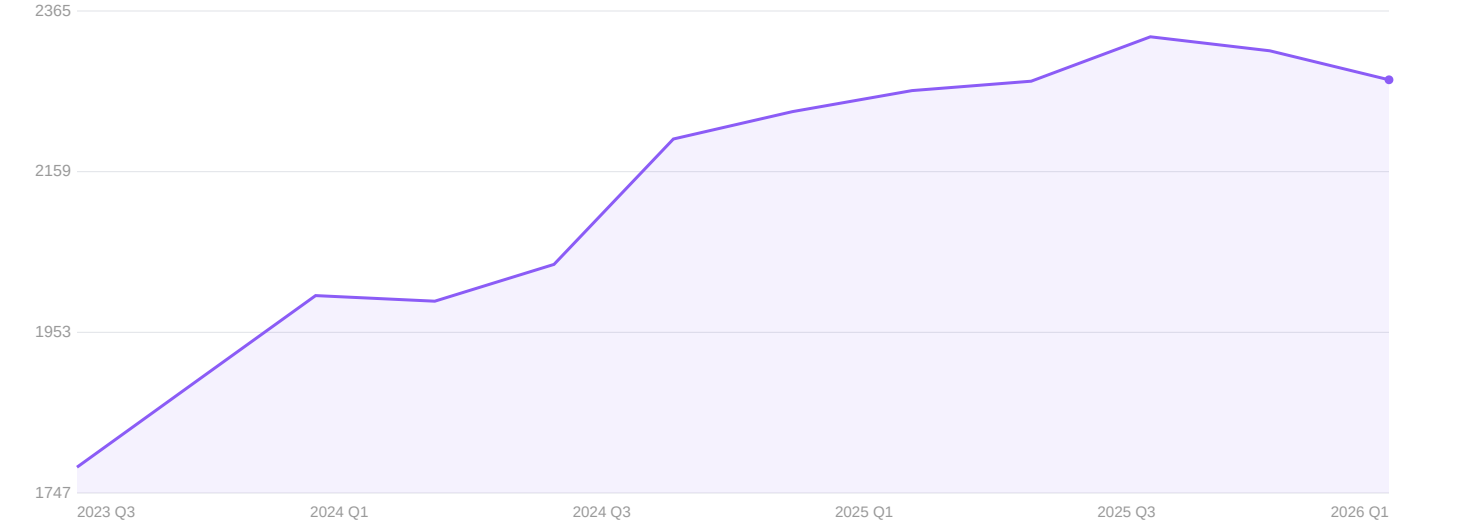
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-09-04	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1330 up / 1018 down net +312 funds	INSTITUTIONS ADDED (13F) -37 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,332 · latest 2,277 (-55 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,277	309.9M	\$93.5B	80.8%
2026 Q1	2,314	299.3M	\$94.0B	78.0%
2025 Q4	2,332	304.2M	\$102.2B	79.3%
2025 Q3	2,275	297.5M	\$105.1B	77.6%
2025 Q2	2,263	306.0M	\$114.5B	79.8%
2025 Q1	2,236	303.7M	\$107.9B	79.2%
2024 Q4	2,201	299.1M	\$103.1B	78.0%
2024 Q3	2,040	299.6M	\$103.2B	78.1%
2024 Q2	1,993	295.0M	\$95.5B	76.9%
2024 Q1	2,000	294.4M	\$99.8B	76.8%
2023 Q4	1,890	293.9M	\$83.6B	76.6%
2023 Q3	1,780	293.8M	\$76.4B	76.6%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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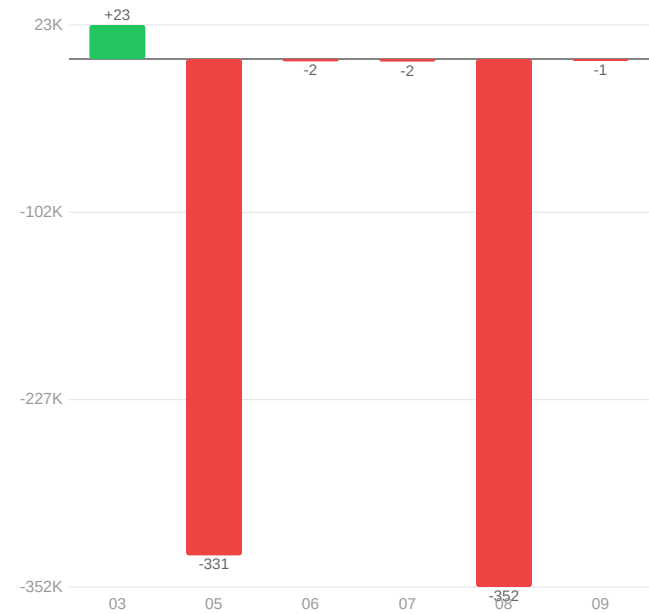
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Wells Preston Wendell	VP, Chief Financial Officer	2026-09-24	J-Other	109	—	3,661
Wells Preston Wendell	VP, Chief Financial Officer	2026-09-22	J-Other	962	—	3,770
Baculik Emily Kay	VP, Corporate Controller	2026-09-01	—	805	\$0.20M	0
Baculik Emily Kay	VP, Corporate Controller	2026-09-01	—	1,490	\$0.40M	0
Baculik Emily Kay	VP, Corporate Controller	2026-09-01	—	1,265	\$0.43M	0
Baculik Emily Kay	VP, Corporate Controller	2026-09-01	—	918	\$0.36M	0
Baculik Emily Kay	VP, Corporate Controller	2026-09-01	—	1,060	\$0.38M	0
Crotty Dylan Bram	Group President	2026-08-21	SELL	441	\$0.14M	6,102

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	36	674,531	\$218.9M	Counted
M — Exercises (paired A/D)	8	24,538	\$3.6M	None — mechanics
F — Tax withholding	14	69,158	\$22.5M	None — compensation
G — Gifts	1	1,607	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$218.9M 36 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-18	Debra King	826	\$0.3M
2026-08-17	Stryker Ronda E	350,000	\$117.2M
2026-05-28	Fletcher Robert S	4,544	\$1.4M
2026-05-27	Stryker Ronda E	310,000	\$97.0M
Trailing 12 mo	9 filings	1,188,536	\$402M

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11 13D / 13G STAKES					COND
FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES	
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	6.73%	25.8M sh	
2026-04-14	SCHEDULE 13D/A	STRYKER RONDA E	4.00%	15.2M sh	
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change	
2026-02-11	SCHEDULE 13G/A	GREENLEAF TRUST	4.40%	16.8M sh	

12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-25	2026-10-09
Ro Khanna	House	SELL	\$15,001 - \$50,000	2026-09-11	2026-10-09
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-04	2026-10-09
Alan Armstrong	Senate	SELL	\$15,001 - \$50,000	2026-03-27	2026-07-21
Dan Sullivan	Senate	SELL	\$1,001 - \$15,000	2022-11-30	2023-07-26
Dan Sullivan	Senate	SELL	\$1,001 - \$15,000	2022-11-30	2023-07-25
HOUSE 12-MO 27 trades 6 purchases		SENATE 12-MO 1 trades 0 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 2,314	13F SHARES 299M 78.0% of shares out	NEW / CLOSED 168 / 145 positions, QoQ	INCREASED / REDUCED 944 / 886 positions, QoQ	
PUT/CALL (13F) 1.09 option positions	FREE FLOAT 90.8% 348M sh			

2.8 · Largest Reporting 13F Managers

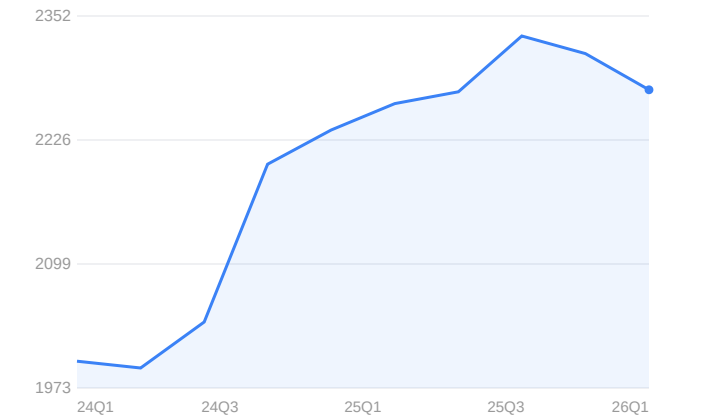
MANAGER	SHARES	VALUE
Fenimore Asset Management Inc	550,558	\$152M
Fort Washington Investment Advisor	367,335	\$101M
Perpetual Ltd	338,569	\$93M
Davenport & Co Llc	285,110	\$79M
Cws Financial Advisors, Llc	241,684	\$67M
Td Waterhouse Canada Inc.	208,609	\$57M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

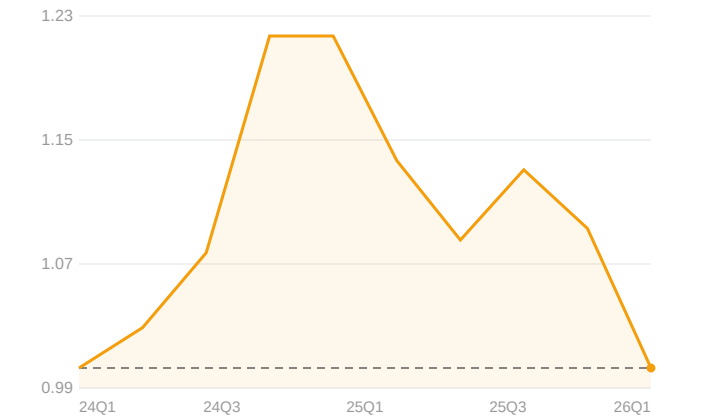
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$3.0B
VTSAX	0.1%	\$3.0B
VTI	0.1%	\$3.0B
VSMPX	0.1%	\$3.0B
VFIAX	0.1%	\$2.5B
VOO	0.1%	\$2.5B

13F Filers Holding SYK — quarterly



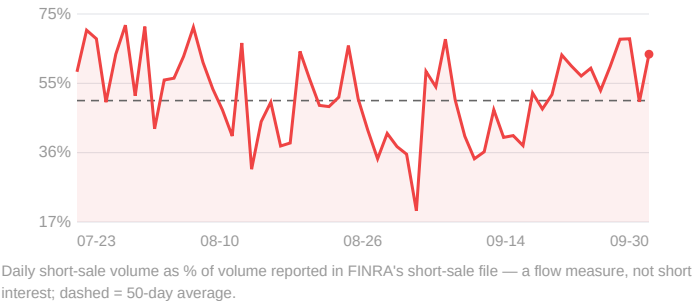
Institutional Put/Call — quarterly



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14 SHORT VOLUME — DAILY, 60 SESSIONS

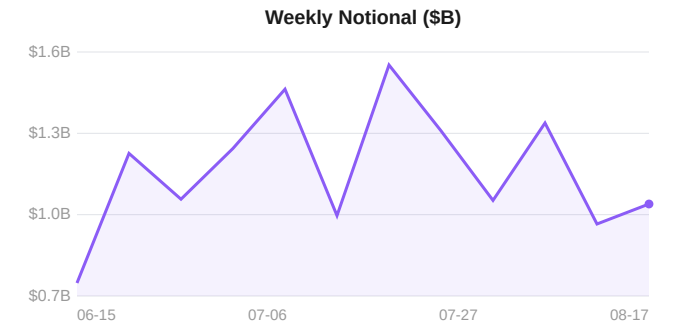
EDGE · live FINRA feed



LATEST SESSION	20-DAY AVG	TREND	BY MARKET CENTER
63.6% 2026-10-15	51.8% 50-day 50.7%	Rising 20d vs 50d	Q: 63% · N: 73% · B: 61% latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

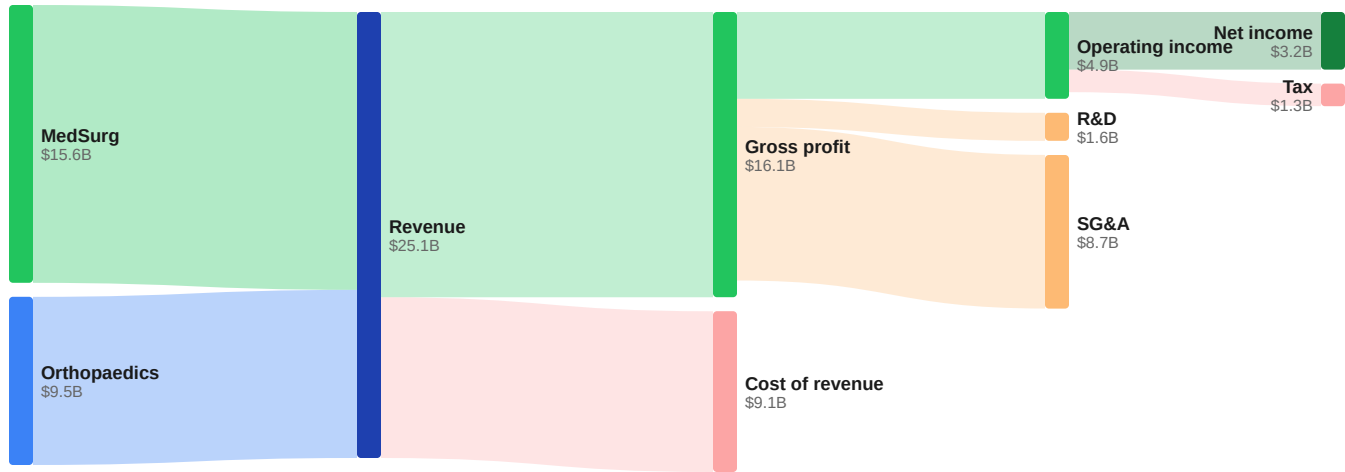


Where SYK Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	2.7M	32 sh
Ubsa Ubs Ats	2.3M	33 sh
Sgmt Sigma X2	1.6M	33 sh
Ebxl Level Ats	1.3M	23 sh
Bids Bids Ats	0.9M	265 sh
Mlix Instinct X	0.9M	42 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



17 GEOGRAPHIC REVENUE

live segmentation

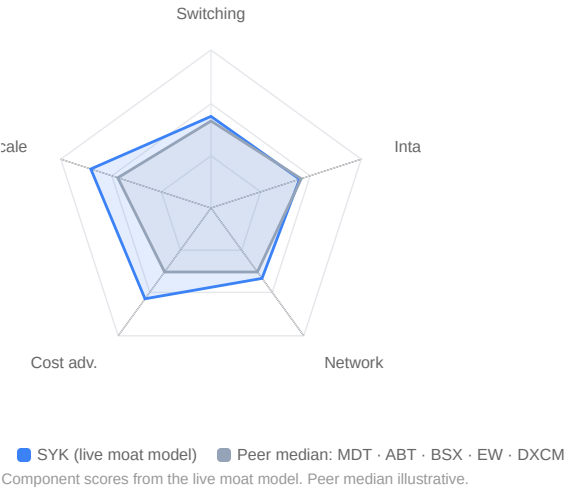
REGION	REVENUE	SHARE
EMEA	\$3.2B	52%
Asia Pacific	\$2.2B	35%
Other foreign countries	\$765M	13%

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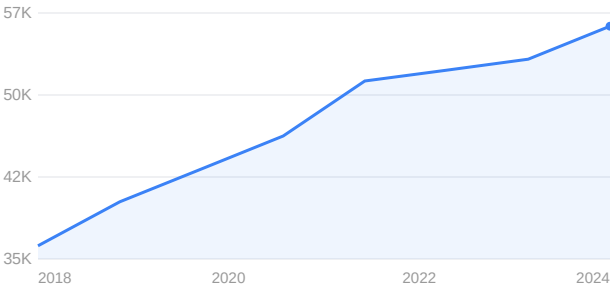
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 64/100 NARROW

Moat score 64/100 — Narrow; primary source Efficient Scale.



3.8 · Employees (SEC filings)



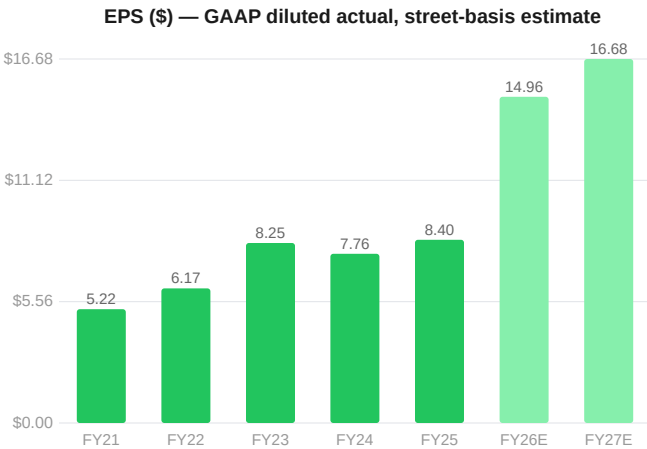
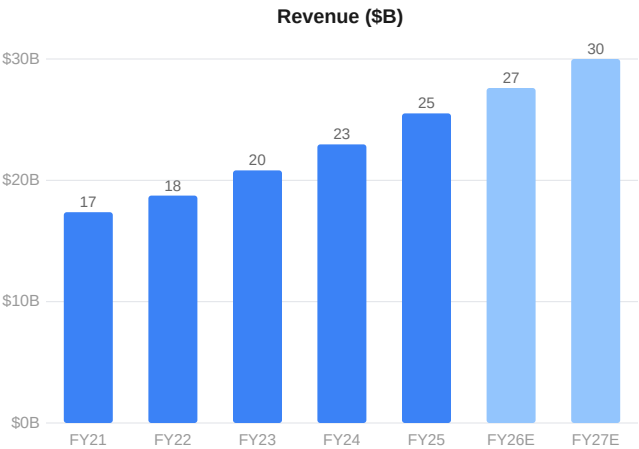
19 CORPORATE INFORMATION — KEY OFFICERS

56,000 employees

OFFICER	TITLE
Kevin A. Lobo	Chairman & CEO
Spencer S. Stiles	President & COO
J. Andrew Pierce	Group President of MedSurg & Neurotechnology
Preston Wells	Vice President & Chief Financial Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



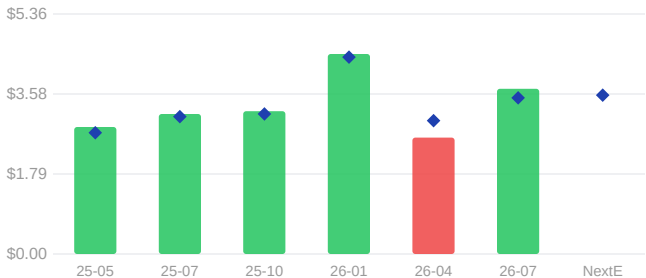
Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES

live data

Quarterly EPS — Actual vs. Consensus



BEATS (>2%)
2 of 6
recent quarters

AVG SURPRISE
+0.5%

NEXT REPORT
2026-10-29

INCOME QUALITY
1.48
OCF + net income

22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE
—%
0 of 0 quarters

CURRENT STREAK
0
longest 0

AVG EPS SURPRISE
—%
median —%

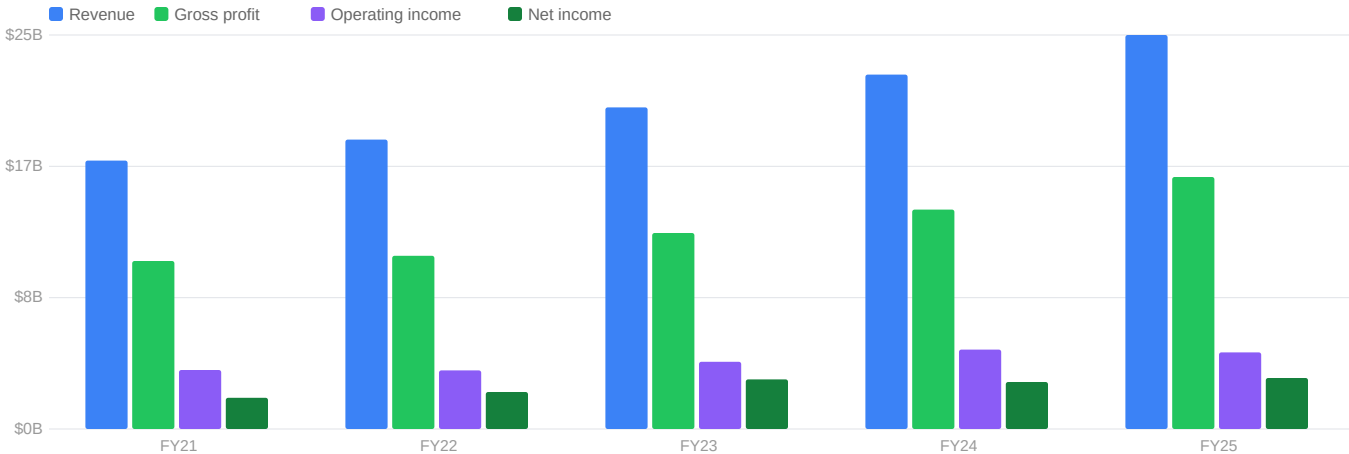
SURPRISE TREND
—
last 4 vs prior 4

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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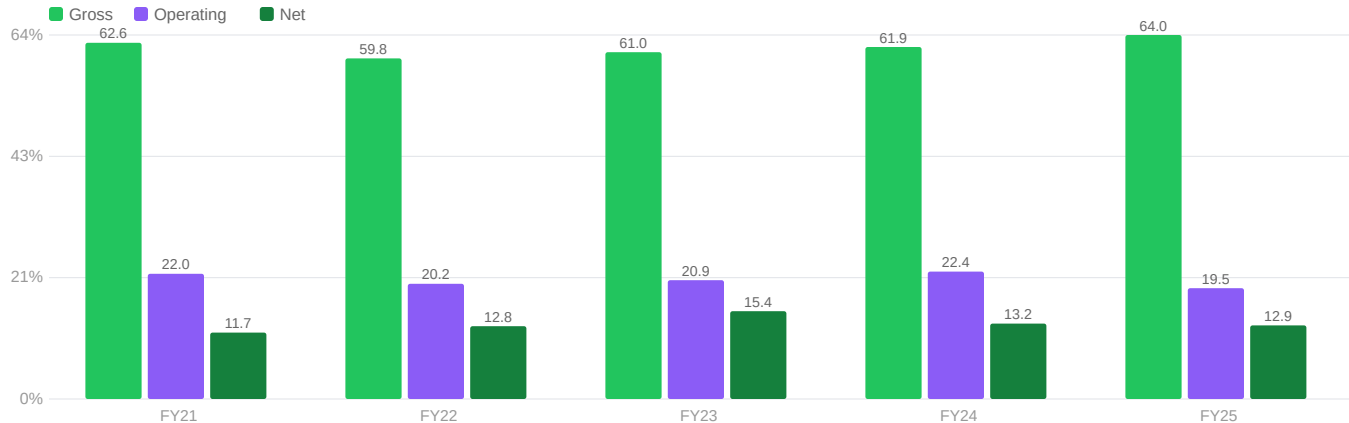
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR

live financials

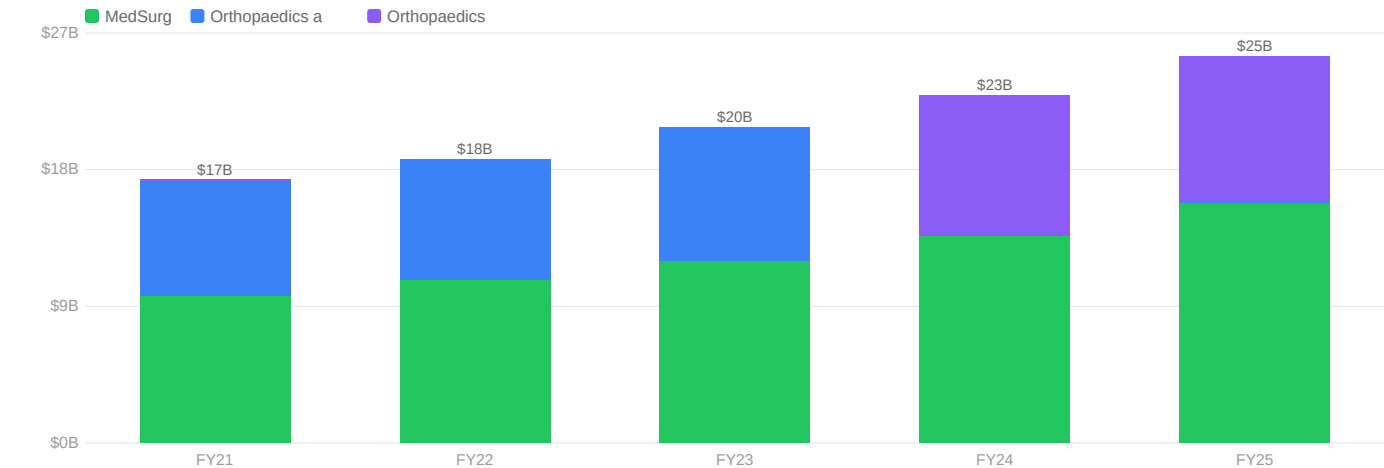


Profit Margins (%)



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+19.2%	+7.8%	+11.1%	+10.2%	+11.2%
Gross profit	+22.3%	+3.1%	+13.2%	+11.9%	+14.9%
Operating income	+24.3%	-0.8%	+14.6%	+18.2%	-3.4%
Net income	+24.7%	+18.3%	+34.2%	-5.4%	+8.5%

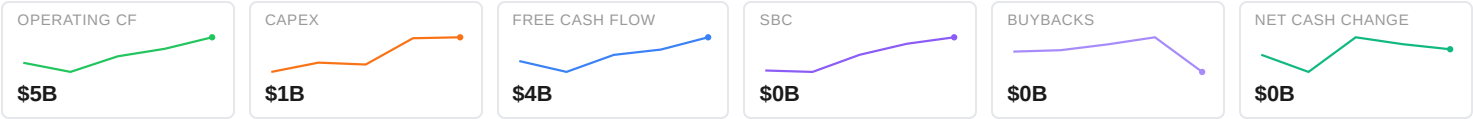
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	17.1	18.4	20.5	22.6	25.1	
Cost of revenue	6.4	7.4	8.0	8.6	9.1	
Gross profit	10.7	11.0	12.5	14.0	16.1	
R&D expense	1.1	1.2	1.3	1.4	1.6	
SG&A expense	5.8	6.1	6.9	7.5	8.7	
Operating income	3.8	3.7	4.3	5.1	4.9	
EBITDA	3.6	4.0	5.1	4.9	6.3	
D&A	1.0	1.0	1.0	1.1	1.2	
Pretax income	2.3	2.7	3.7	3.5	4.5	
Income tax	0.3	0.3	0.5	0.5	1.3	
Net income	2.0	2.4	3.2	3.0	3.2	
Diluted EPS (\$)	5.22	6.17	8.25	7.76	8.40	
Diluted shares (M)	382	382	384	386	382	

CASH FLOW TRENDS

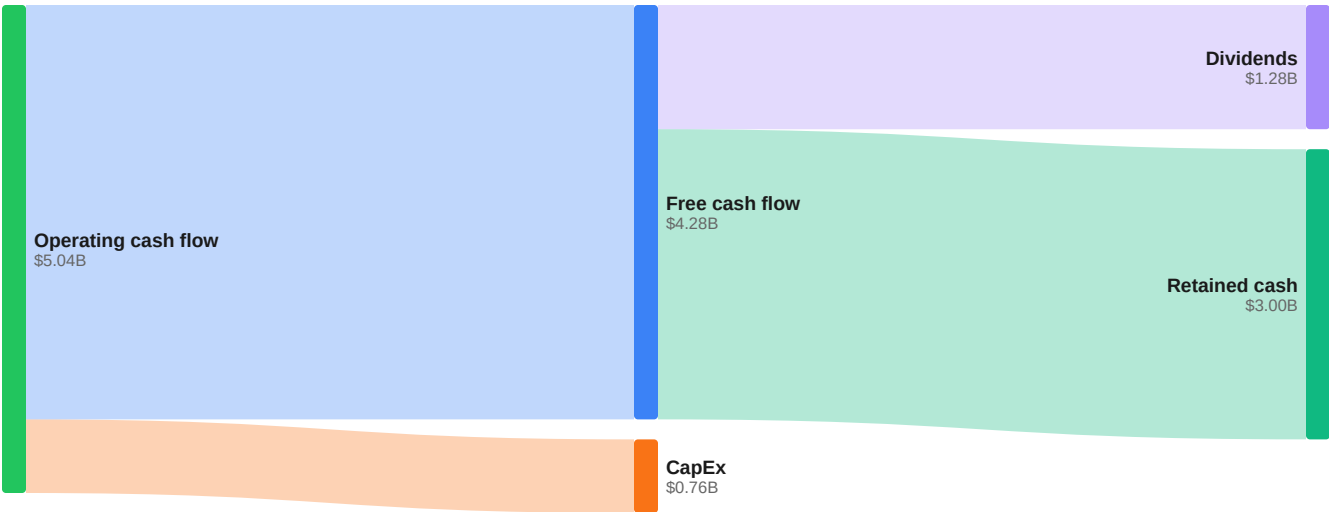
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.8	3.0	3.7	4.0	
ST investments	0.1	0.1	0.8	0.1	
Receivables (net)	3.6	3.8	4.0	4.0	
Total current assets	10.3	12.5	14.8	14.8	
PP&E (net)	3.4	3.7	4.0	3.9	
Goodwill + intangibles	19.8	19.8	20.2	25.0	
Total assets	36.9	39.9	43.0	47.8	
Accounts payable	1.4	1.5	1.7	0.0	
Short-term debt	1.3	2.2	1.6	0.0	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	6.3	7.9	7.6	7.8	
Long-term debt	11.9	10.9	12.2	14.9	
Total liabilities	20.3	21.3	22.3	25.4	
Shareholders' equity	16.6	18.6	20.6	22.4	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	2.4	3.2	3.0	3.2	
D&A	1.0	1.0	1.1	1.2	
Stock-based compensation	0.2	0.2	0.2	0.2	
Working capital change	(0.7)	(0.5)	(0.7)	(0.4)	
Operating cash flow	2.6	3.7	4.2	5.0	
Capital expenditures	(0.6)	(0.6)	(0.8)	(0.8)	
Investing cash flow	(2.9)	(1.0)	(3.0)	(4.9)	
Buybacks	(0.1)	(0.2)	(0.2)	0.0	
Dividends paid	(1.1)	(1.1)	(1.2)	(1.3)	
Debt issuance / (repay)	0.5	(0.3)	0.9	1.6	
Financing cash flow	(0.7)	(1.6)	(0.5)	0.1	
Free cash flow	2.0	3.1	3.5	4.3	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	14.3%	15.0%	18.0%	15.3%	15.1%	16%	
ROA	5.8%	6.6%	8.2%	7.2%	7.1%	7.8%	
ROIC	12.9%	11.6%	12.9%	14.3%	12.2%	9.8%	
Gross margin	62.6%	59.8%	61.0%	61.9%	64.0%	65.2%	
Operating margin	22.0%	20.2%	20.9%	22.4%	19.5%	22.0%	
Net margin	11.7%	12.8%	15.4%	13.2%	12.9%	14.4%	
EBITDA margin	21.1%	21.8%	24.7%	21.9%	25.1%	25.9%	
FCF margin	16.0%	11.0%	15.3%	15.4%	17.1%	—	
VALUATION							
P/E	49.35	38.60	35.75	46.14	41.85	30.3	
P/B	6.61	5.48	6.09	6.69	6.06	4.7	
P/S	5.75	4.93	5.52	6.11	5.41	4.37	
P/FCF	35.94	44.70	36.08	39.60	31.72	24.0	
EV/EBITDA	30.04	27.88	26.29	32.52	24.85	18.6	
EV/Revenue	6.33	5.56	6.03	6.54	5.84	4.8	
Earnings yield	2.0%	2.6%	2.8%	2.2%	2.4%	3.30%	
FCF yield	2.8%	2.2%	2.8%	2.5%	3.2%	4.16%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	2.20	1.63	1.58	1.95	1.89	2.16	
Quick ratio	1.47	1.00	0.97	1.32	1.21	1.33	
Debt / equity	0.87	0.81	0.73	0.68	0.66	0.62	
Debt / assets	37.3%	36.7%	33.8%	32.9%	31.1%	31.2%	
Net debt / EBITDA	2.74	3.15	2.22	2.12	1.82	1.73	
Interest coverage	—	—	—	—	6.72	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.50	0.52	0.53	0.55	0.55	0.54	
Receivables turnover	5.98	5.60	5.59	5.83	6.26	6.9	
DSO (days)	61	65	65	63	58	53	
DPO (days)	55	62	67	67	33	67	
Cash conversion cycle	198	182	200	197	226	209	
GROWTH (YoY)							
Revenue growth	19.2%	7.8%	11.1%	10.2%	11.2%	—	
Net income growth	24.7%	18.3%	34.2%	-5.4%	8.5%	—	
EPS growth	24.2%	18.4%	33.7%	-6.0%	8.3%	—	
FCF growth	-1.9%	-25.6%	54.0%	11.2%	22.8%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	5.21	6.17	8.24	7.75	8.40	9.72	
Book value / share	38.87	43.46	48.43	53.44	58.01	62.55	
Revenue / share	44.70	48.26	53.39	58.52	64.98	67.37	
FCF / share	7.15	5.33	8.17	9.03	11.08	12.26	
Cash / share	7.89	5.04	7.95	11.64	10.61	9.06	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.1%	0.1%	0.1%	0.1%	0.1%	0.13%	
Altman Z-Score	4.47	4.12	4.73	5.31	4.23	4.6	
Piotroski F-Score	8	7	7	7	7	8/9	
Beneish M-Score	-2.56	-2.29	-2.51	-2.56	-2.60	-2.74	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	4.6	Safe (>2.99)	Safe	
Income quality	1.48	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.74	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.72	Revenue stability	0.99
Interest burden		0.95	Earnings stability	0.81
Operating margin		21.1%	Earnings persistence	0.89
Asset turnover		0.55×	Revenue CAGR 3y	9.9%
Financial leverage		2.09×	EPS CAGR 3y	11.0%
= ROE		17%	FCF CAGR 3y	24.8%

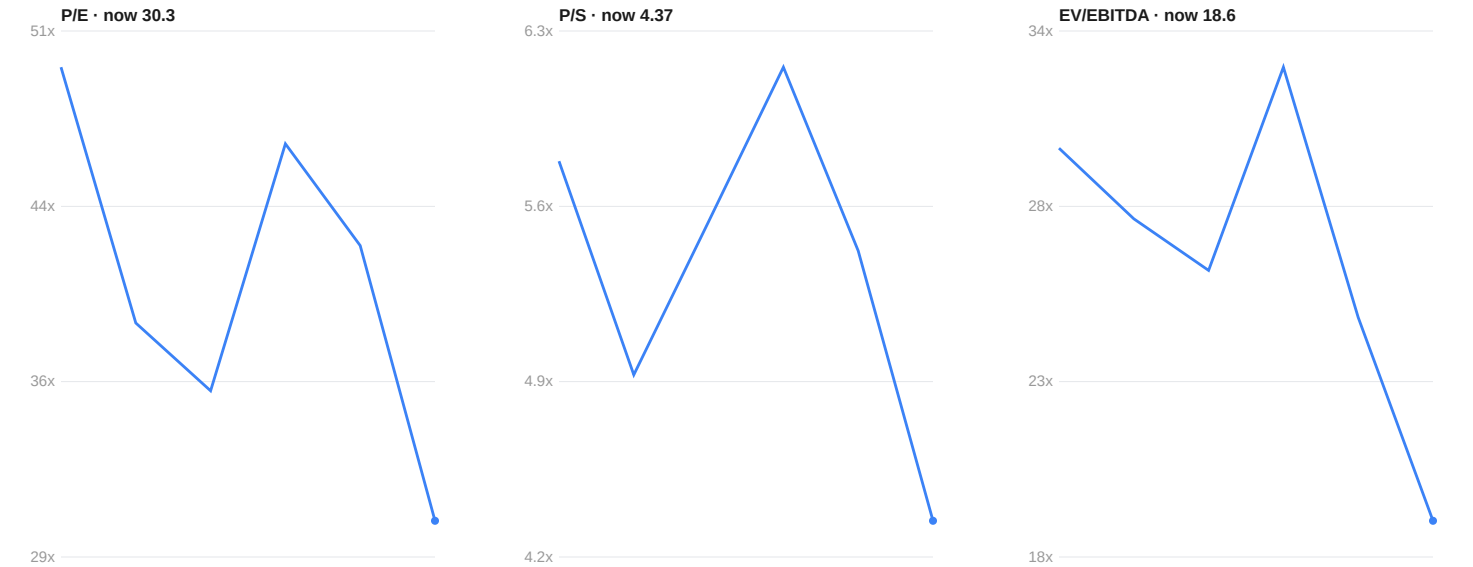
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.13%	DIVIDEND YIELD 1.19%	TOTAL SHAREHOLDER RETURN 1.21% cash yield	SBC / REVENUE 1.0% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
MDT	\$121.2B	23.2	11%	15.1%	+9.8%	9/9	+3.0%
ABT	\$181.5B	33.7	11%	7.4%	+8.1%	5/9	-17.8%
BSX	\$64.3B	17.9	15%	16.7%	+13.5%	8/9	-54.6%
EW	\$49.9B	49.8	9%	13.9%	+14.6%	6/9	+19.2%
DXCM	\$32.5B	33.2	38%	19.0%	+15.5%	9/9	—
ZBH	\$18.1B	23.0	6%	9.1%	+8.6%	6/9	—
PEN	\$12.6B	78.4	11%	8.9%	+17.6%	6/9	—
SNN	\$12.2B	19.0	22%	9.8%	+11.5%	8/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

52 Analysts



MEAN TARGET (QTR) \$357.83 12 targets	TARGET VS. PRICE +21.4% last-quarter mean	NEXT REPORT 2026-10-29 street \$3.55	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$27.18B	\$27.39B / \$26.91B	\$14.96	\$15.06 / \$14.90	16
FY2027	\$29.53B	\$29.93B / \$28.70B	\$16.68	\$17.15 / \$16.12	16
FY2028	\$31.86B	\$32.49B / \$31.16B	\$18.59	\$19.39 / \$17.41	8

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$332.75	+12.9%	4
Last Quarter	\$357.83	+21.4%	12
Last Year	\$387.73	+31.6%	41
All Time	\$356.11	+20.9%	97

Rolling mean of published targets vs. last close \$294.66. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

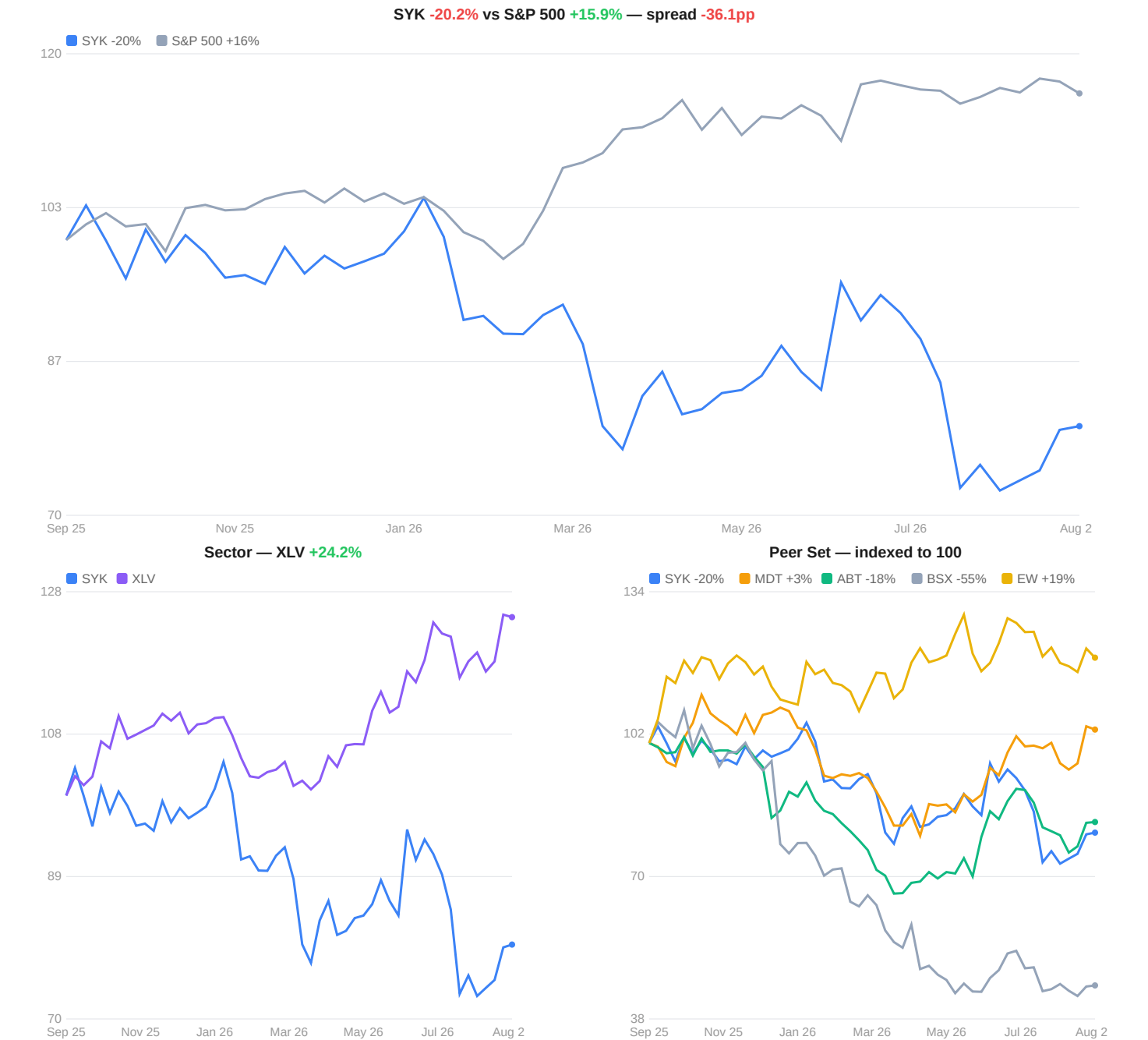
B+

DCF4/5ROE4/5ROA5/5DEBT/EQ1/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,20) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$278.22	+16.44	+5.91%	Above
SMA 50	\$299.75	-5.09	-1.70%	Below
SMA 200	\$326.51	-31.85	-9.75%	Below
EMA 9	\$284.77	+9.89	+3.47%	Above
EMA 21	\$283.67	+10.99	+3.87%	Above
EMA 50	\$293.85	+0.81	+0.28%	Above
EMA 200	\$321.75	-27.09	-8.42%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCOREEDGE · site engine · 69/100 composite

TECHNICAL VERDICT

BULLISH

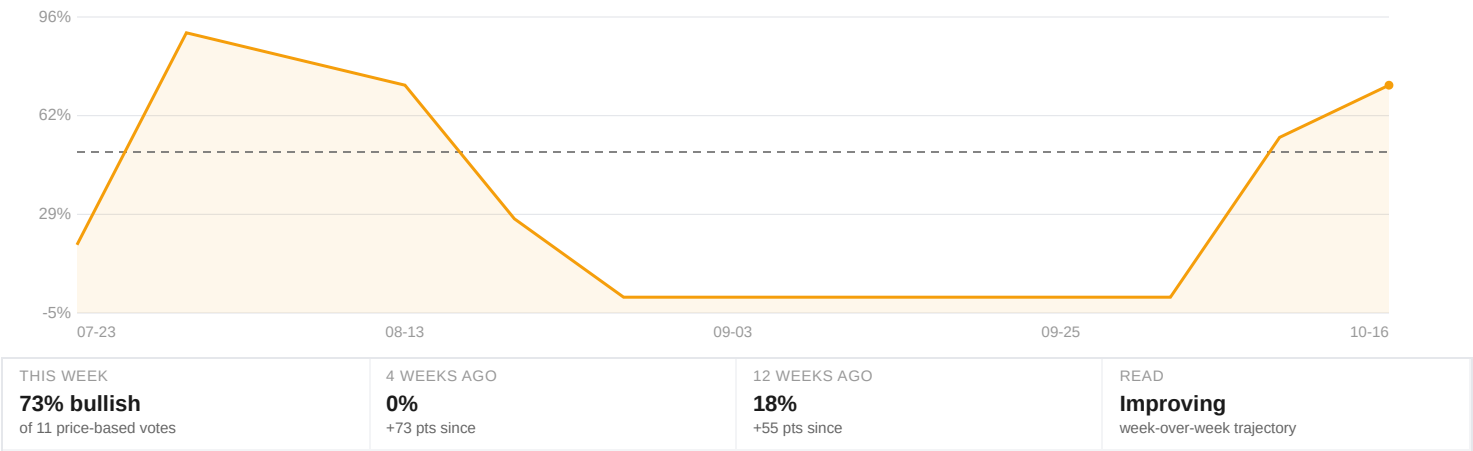
Power Score +38

17 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		56
Momentum 25%		91
Volume 20%		75
Volatility 10%		67
Patterns 15%		50

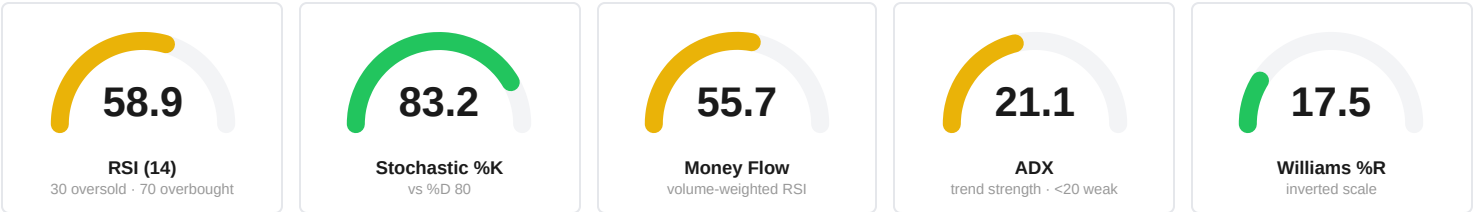
BULLISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID17 bull / 5 bear

● Price vs SMA 20	\$278.22	● Price vs SMA 50	\$299.75	● Price vs SMA 200	\$326.51
● EMA 9/21 Cross	284.8/283.7	● SMA 50/200	Death	● ADX Direction	ADX 21
● Supertrend	\$296	● Parabolic SAR	\$273	● SMA Slope	1.020
● RSI	58.9	● Stochastic K/D	83/80	● StochRSI K/D	98/98
● Williams %R	-18	● CCI	253	● TSI vs Signal	-6.3
● CMO	17.8	● ROC	6.99%	● OBV Signal	Accum
● Chaikin MF	-0.040	● MFI	56	● Force Index	5M
● Elder Ray Bull	16.00				

INDICATOR GAUGESsite technicals-tab style



33 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$291.26 / \$295.96 / \$298.70	S1 / S2	\$288.52 / \$283.82
Bollinger (20,2)	\$265.05 – \$291.39	Squeeze	Off
52-wk range	\$267.00 – \$392.55	Off 52-wk high	-24.9%
ATR (14)	\$8.02 (2.7%)	Historical vol	24.9%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+4.1% Jan 75%	+0.3% Feb 60%	+0.1% Mar 62%	+1.7% Apr 50%	+0.8% May 60%	-0.2% Jun 40%	-0.0% Jul 45%	+0.9% Aug 65%	+0.9% Sep 55%	+0.8% Oct 50%	+1.5% Nov 75%	+1.8% Dec 70%
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Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	SYK	S&P 500
Weekly volatility (σ , 1y)	4.55%	1.83%
Best / worst week (1y)	+13.9% / -13.5%	—
Max drawdown (5y, monthly)	-37.9%	—
1-week VaR (95%)	-9.4%	—
Beta (5y)	0.77	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

SYK EQUITY WEATHER (LIVE)

CLOUDY · -4

Trend

Momentum

Volume

Volatility

Breadth

-38

+48

+36

-60

-30

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

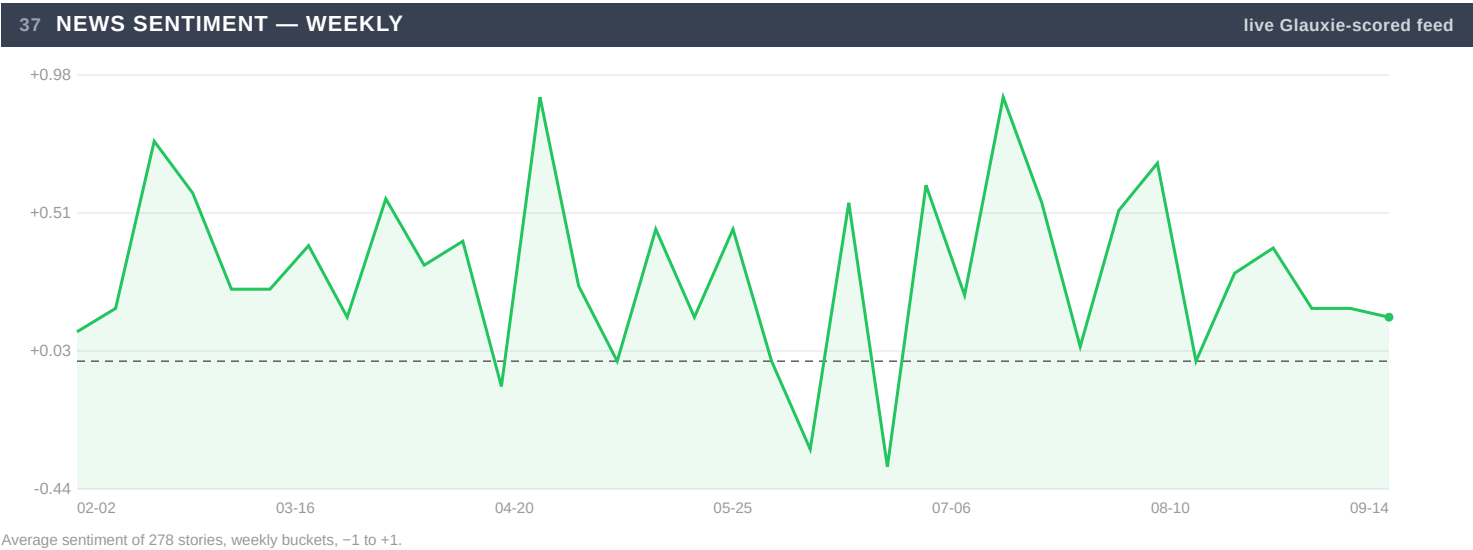
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL -4.3 +15.9 vs industry	TREND -38.2 -16.0 vs industry	MOMENTUM +48.0 +70.0 vs industry	VOLUME +35.8 +40.8 vs industry
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READING	SYK	MEDICAL - DEVICES N=524	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	-4.3	-20.2	-24.0	-20.5
Trend	-38.2	-22.1	-25.6	-21.3
Momentum	+48.0	-22.0	-28.5	-15.8
Volume	+35.8	-5.0	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

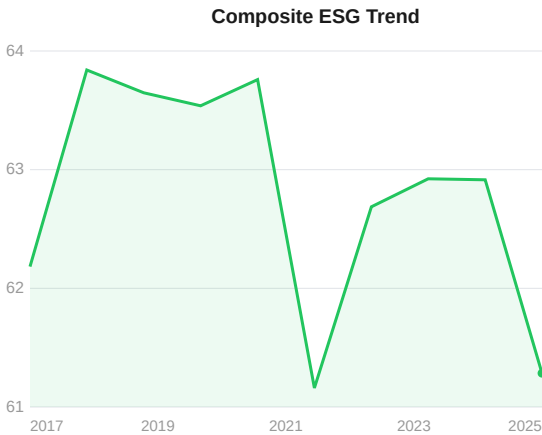
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Kevin A. Lobo Chair, Chief Executive Officer	\$21.4M	56% equity+incentive
Spencer S. Stiles Group President, Orthopaed	\$6.3M	54% equity+incentive
J. Andrew Pierce Group President, MedSurg an	\$6.3M	54% equity+incentive
Preston W. Wells Vice President, Chief Finan	\$4.4M	53% equity+incentive
Viju S. Menon Group President, Global Qualit	\$4.2M	53% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	67
Social	58
Governance	64
Composite ESG	63



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-06	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-07-30	Earnings Release; Exhibits	2.02,9.01
2026-06-26	Other Events; Exhibits	8.01,9.01
2026-05-20	Officer/Director Change; Exhibits	5.02,9.01
2026-05-08	Shareholder Vote	5.07
2026-04-30	Earnings Release; Exhibits	2.02,9.01
2026-04-09	Regulation FD	7.01
2026-03-23	Regulation FD; Exhibits	7.01,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-29 to 2026-07-30
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	114 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-19 to 2026-09-24
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-02-11 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.