

AT&T Inc. (T)

Communication Services / Telecommunications Services · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$23.43 2026-10-16	MARKET CAP \$160.6B VOLUME 51.3M	52-WK HIGH \$29.44 52-WK LOW \$19.89	TRAILING PE 7.7 P/S 1.26	GROSS MARGIN 59.7% NET MARGIN 16.9%	ROE 19% ROIC 6%	PIOTROSKI 7/9 ALTMAN Z 0.9	1-YR RETURN -10.5% 5-YR RETURN +38.1%
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Globally, AT&T Inc. delivers an array of telecommunication, media, and technology offerings. Within its Communications division, the company supplies wireless voice and data communication services. It also markets mobile devices, such as smartphones, wireless data access cards, and portable computing gadgets, alongside accessories like protective cases and hands-free equipment. These products are distributed through AT&T's proprietary outlets, authorized agents, and external retail partners. Furthermore, this segment caters to a broad clientele including multinational corporations, small-to-medium-sized enterprises, government entities, and wholesale clients. For these customers, it delivers an extensive suite of services encompassing data, voice connectivity, cybersecurity, cloud-based solutions, outsourcing, and both managed and professional services, in addition to client-side equipment. Residential consumers also benefit from this division's provision of high-speed fiber optic internet and traditional landline telephone services. Its communication-related offerings and merchandise are promoted under well-known brand names such as AT&T, Cricket, AT&T PREPAID, and AT&T Fiber. The Latin America segment is responsible for delivering wireless communication services within Mexico, as well as video entertainment services across the wider Latin American region. These services and products are branded as AT&T and Unefon. Established in 1983 and headquartered in Dallas, Texas, the corporation was previously known as SBC Communications Inc. and officially adopted the name AT&T Inc. in 2005.

SECTOR Communication Services INDUSTRY Telecommunications Services EXCHANGE NYSE MARKET CAP \$160.6B EMPLOYEES 133,030 (SEC-filed)
CEO John T. Stankey IPO 1983-11-21 COUNTRY US
208 South Akard Street, Dallas, TX 75202 · Tel 210 821 4105 · att.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

52 / 100

Street mean \$27.78 (9 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

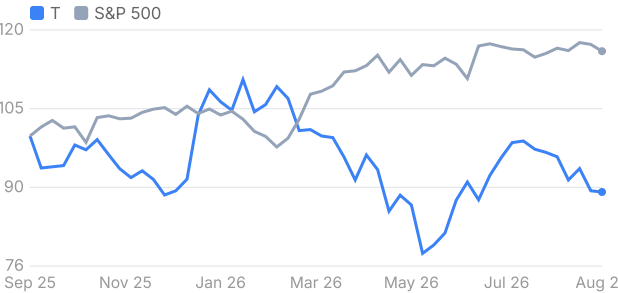
COMP-PLAN ACTIVITY ONLY

exercises and tax withholding only

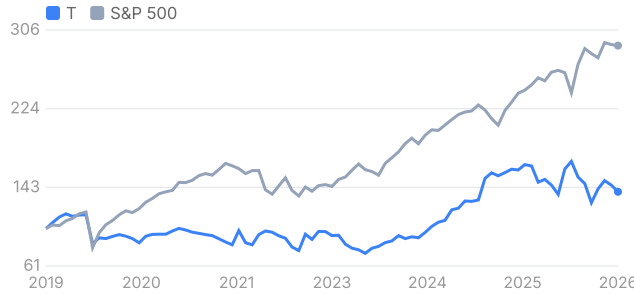
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · T -10.5% · S&P 500 +15.9% · spread -26.4pp



7 Years vs S&P 500 · T +38.1% · S&P 500 +189.9% · spread -151.7pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
52
OF 100

Score Breakdown

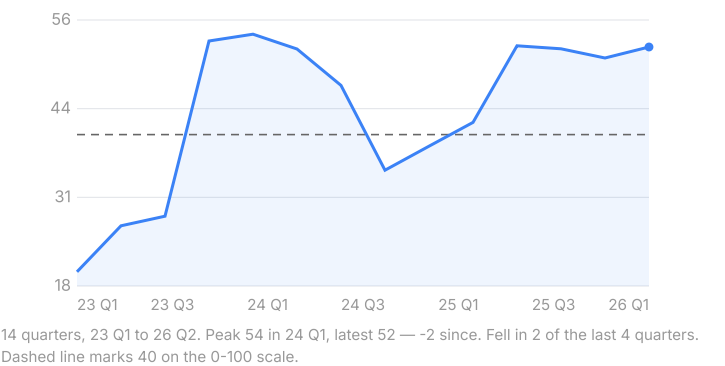
Profitability	65/100
Growth	60/100
Momentum	87/100
Quality	74/100
Earnings Quality	84/100
Balance Sheet	38/100
Value	87/100
Risk (safety)	15/100
Overall	52.5/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

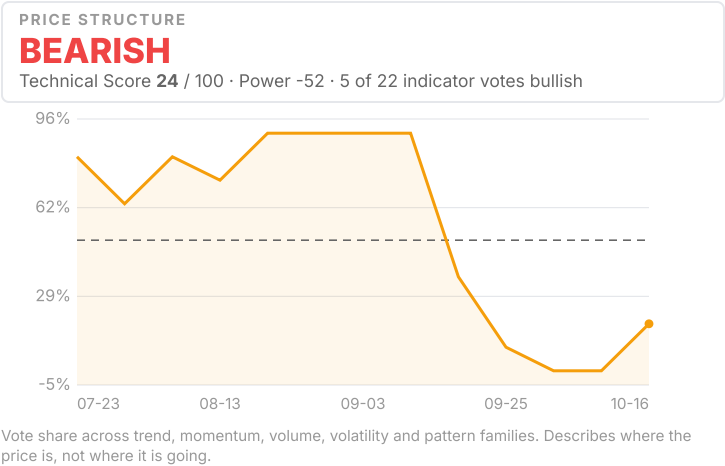
SYMBOL	IS SCORE
TMUS	44
VZ	41
CMCSA	42
SATS	19
ASTS	36
DIS	44
T	52

IS Score Trend — quarterly



4 TWO READINGS

business vs price



These two disagree — business quality 52, price structure 24 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 52.5	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 53 → 52 → 51 → 52	the direction matters more than the level
Technical vote share back above 50%	now 18%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,968 → now 2,687	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

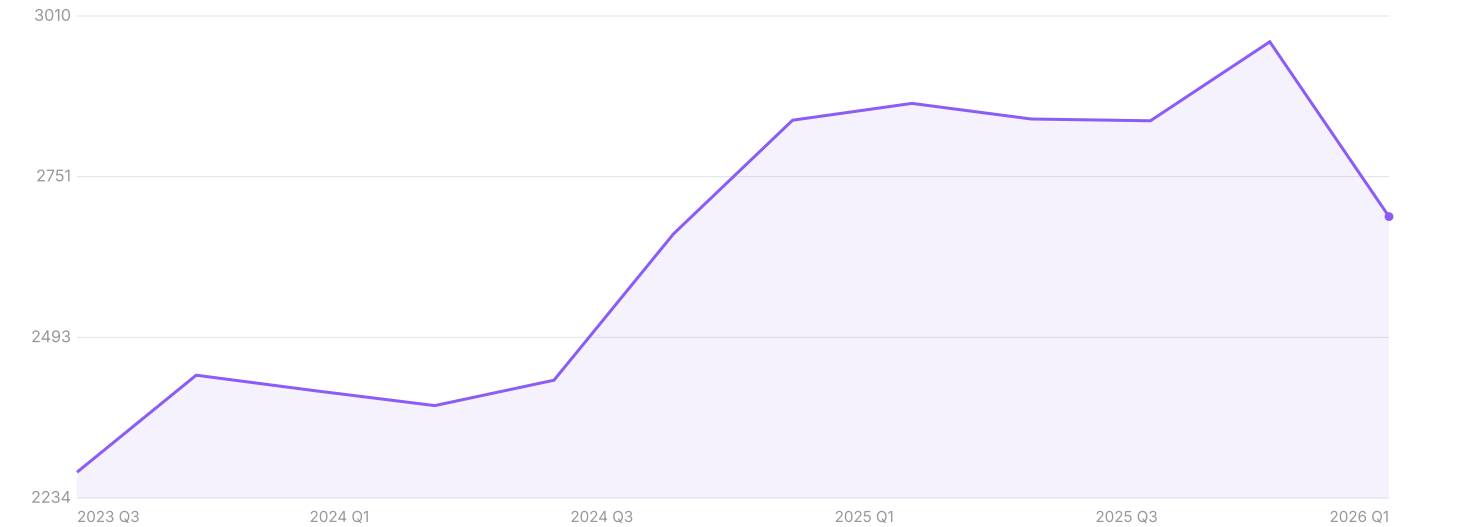
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 18 buys 2026-10-09	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1515 up / 1444 down net +71 funds	INSTITUTIONS ADDED (13F) -281 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,968 · latest 2,687 (-281 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,687	4632.0M	\$94.9B	66.8%
2026 Q1	2,968	4613.0M	\$132.7B	66.5%
2025 Q4	2,841	4641.8M	\$114.6B	66.9%
2025 Q3	2,844	4580.7M	\$128.1B	66.0%
2025 Q2	2,869	4855.5M	\$134.5B	70.0%
2025 Q1	2,842	4639.5M	\$140.3B	66.9%
2024 Q4	2,659	4508.6M	\$102.8B	65.0%
2024 Q3	2,424	4377.7M	\$99.1B	63.1%
2024 Q2	2,383	4275.8M	\$81.2B	61.6%
2024 Q1	2,407	4164.6M	\$73.1B	60.0%
2023 Q4	2,432	4077.2M	\$69.2B	58.8%
2023 Q3	2,276	3970.6M	\$60.6B	57.2%

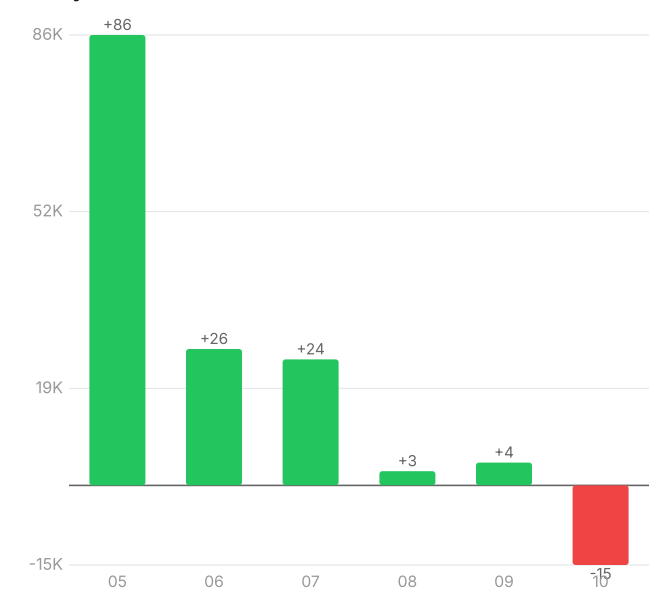
How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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8 INSIDER ACTIVITY						live Form 4 data
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Cakarc Darcie M.	SEVP and Chief HR Officer	2026-10-06	EXERCISE	38,655	—	47,385
Cakarc Darcie M.	SEVP and Chief HR Officer	2026-10-06	TAX W/H	15,211	\$0.37M	32,174
Cakarc Darcie M.	SEVP and Chief HR Officer	2026-10-06	EXERCISE	38,655	—	38,655
Sabrina Sanders S	SVP-ChiefActngOfcr&Controller	2026-09-30	A-Award	145	\$0.00M	2,693
Merchant Fazal F	director	2026-09-30	A-Award	10,708	—	10,708
Mcelfresh Jeffery S.	Chief Operating Officer	2026-09-30	A-Award	512	\$0.01M	184,023
Lee Lori M	Global Mktg Ofr & SEVP Intl	2026-09-30	A-Award	369	\$0.01M	10,643
Desroches Pascal	Sr. Exec VP and CFO	2026-09-30	A-Award	1,836	\$0.04M	137,835

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY					EDGE
6-MO DECOMPOSITION (FORM 4)		TXNS	SHARES	VALUE	SIGNAL WEIGHT
M — Exercises (paired A/D)		1	38,655	—	None — mechanics
F — Tax withholding		3	25,596	\$0.6M	None — compensation
G — Gifts		1	352,000	—	None
P — Open-market purchases		0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Comp-Plan Activity Only	\$0.0M 0 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 CONGRESSIONAL TRADING						EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED	
David Taylor	House	BUY	\$1,001 - \$15,000	2026-10-09	2026-10-16	
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-04	2026-10-09	
Tim Moore	House	SELL	\$50,001 - \$100,000	2026-08-14	2026-08-21	
Gary Peters	Senate	BUY	\$1,001 - \$15,000	2026-06-29	2026-07-02	
Gary C. Peters	Senate	BUY	\$1,001 - \$15,000	2026-06-29	2026-07-02	
John Fetterman	Senate	SELL	\$1,001 - \$15,000	2026-03-27	2026-04-03	
HOUSE 12-MO 55 trades 26 purchases		SENATE 12-MO 4 trades 2 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag		

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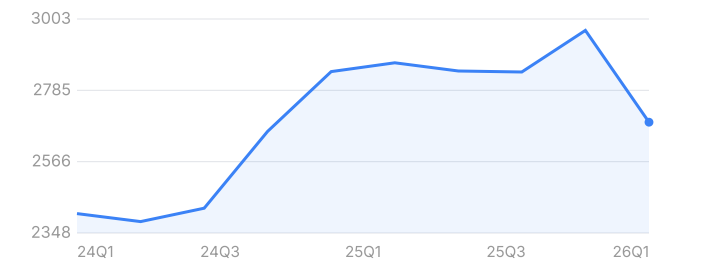
11 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 2,968	13F SHARES 4.61B 66.5% of shares out	NEW / CLOSED 315 / 138 positions, QoQ	INCREASED / REDUCED 1,260 / 1,118 positions, QoQ	
PUT/CALL (13F) 1.02 option positions	FREE FLOAT 99.8% 6.84B sh			

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Fjarde Ap - Fonden /Fourth Swedish N	3.3M	\$81M
Wealth Enhancement Advisory Servc	3.3M	\$79M
Vontobel Holding Ltd.	2.9M	\$70M
Fort Washington Investment Advisor	2.5M	\$61M
Quintet Private Bank	2.5M	\$60M
Mn Services Vermogensbeheer B.V.	2.1M	\$51M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

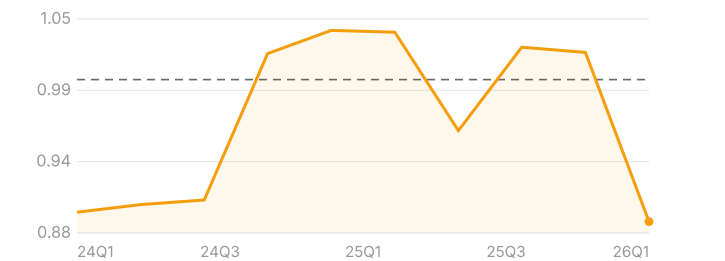
13F Filers Holding T — quarterly



2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.2%	\$5.3B
VTSAX	0.2%	\$5.3B
VTI	0.2%	\$5.3B
VSMPX	0.2%	\$5.3B
VOO	0.3%	\$4.4B
VFIAX	0.3%	\$4.4B

Institutional Put/Call — quarterly



12

SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

60%

48%

36%

25%

<

13

DARK POOL ACTIVITY

EDGE · live ATS data

Weekly Notional (\$B)

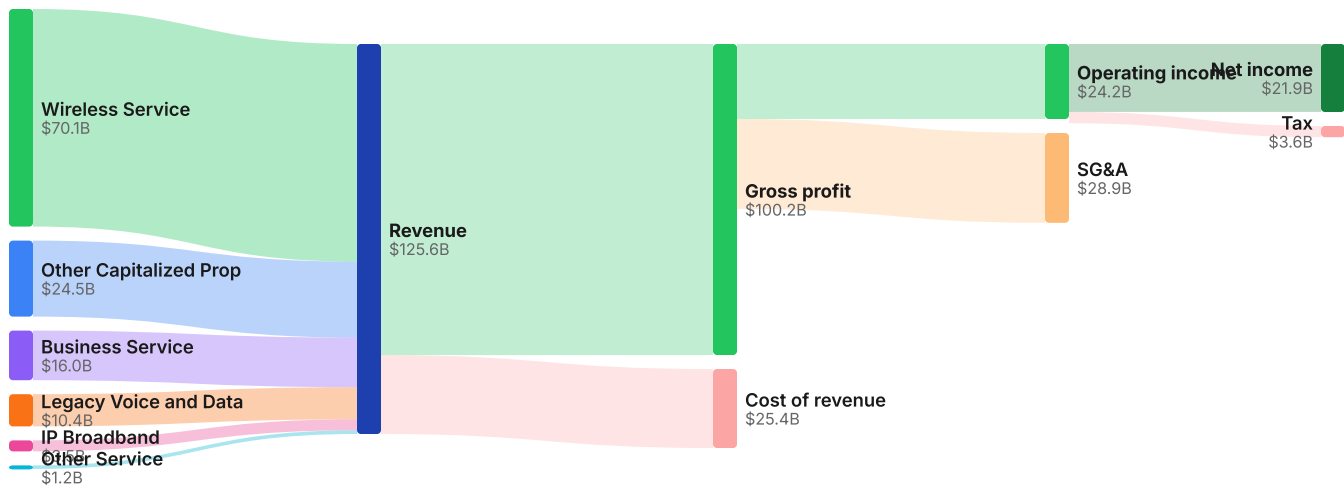
Date	Value
06-15	\$1.0B
07-06	\$1.5B
07-27	\$1.0B
08-17	\$0.6B

Where T Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	42.5M	208 sh
Ubsa Ubs Ats	25.5M	215 sh
Ebxl Level Ats	20.4M	89 sh
Mstx Ms Trajectory Cross (Ats-1)	18.4M	202 sh
Mlix Instinct X	17.1M	301 sh
Bids Bids Ats	14.5M	1,221 sh

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14 REVENUE FLOW — FY2025 live segmentation + income data

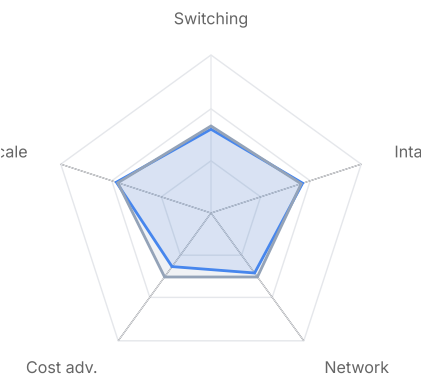


15 GEOGRAPHIC REVENUE live segmentation

REGION	REVENUE	SHARE
United States	\$120.2B	96%
Mexico	\$4.4B	4%
Asia Pacific	\$395M	0%
Europe	\$382M	0%
International	\$114M	0%
Region of Latin America and Caribbean excluding Brazil	\$110M	0%

16 MOAT & COMPETITIVE POSITION LIVE MODEL · 53/100 WEAK

Moat score 53/100 — Weak; primary source Efficient Scale.

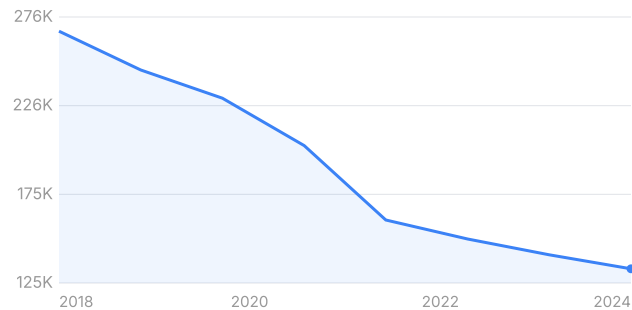


■ T (live moat model) ■ Peer median: TMUS · VZ · CMCSA · SATS · ASTS
Component scores from the live moat model. Peer median illustrative.

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3.8 · Employees (SEC filings)



17 CORPORATE INFORMATION — KEY OFFICERS		133,030 employees
OFFICER	TITLE	
John T. Stankey	Chief Executive Officer, President & Chairman	
Pascal Desroches	Senior EVP & CFO	
David R. McAtee	Senior EVP & General Counsel	
Jeffery Scott McElfresh	Chief Operating Officer	

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REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

Revenue (\$B)

Fiscal Year	Revenue (\$B)
FY21	134
FY22	121
FY23	122
FY24	122
FY25	126
FY26E	129
FY27E	132

EPS (\$) — GAAP diluted actual, street-basis estimate

Fiscal Year	EPS (\$)
FY21	2.73
FY22	-1.13
FY23	1.97
FY24	1.49
FY25	3.04
FY26E	2.34
FY27E	2.57

Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

19

ESTIMATE VS. ACTUAL & SURPRISES

live data

Quarterly EPS — Actual vs. Consensus

Quarter	Actual vs. Consensus
25-04	\$0.52
25-07	\$0.52
25-10	\$0.52
26-01	\$0.52
26-04	\$0.52
26-07	\$0.52
NextE	\$0.52

BEATS (>2%)

3 of 6

recent quarters

AVG SURPRISE

+4.7%

NEXT REPORT

2026-10-21

INCOME QUALITY

1.78

OCF ÷ net income

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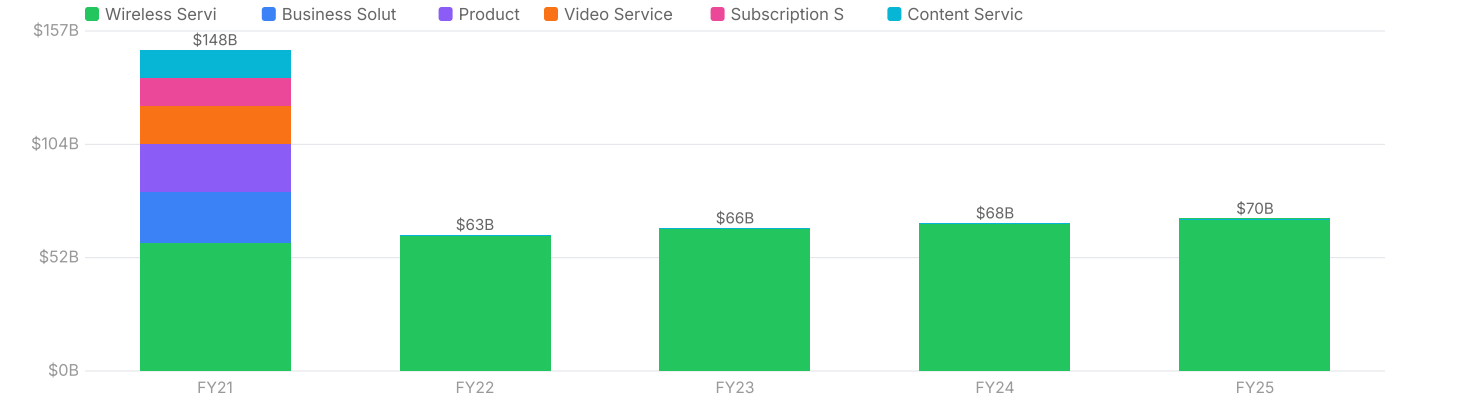
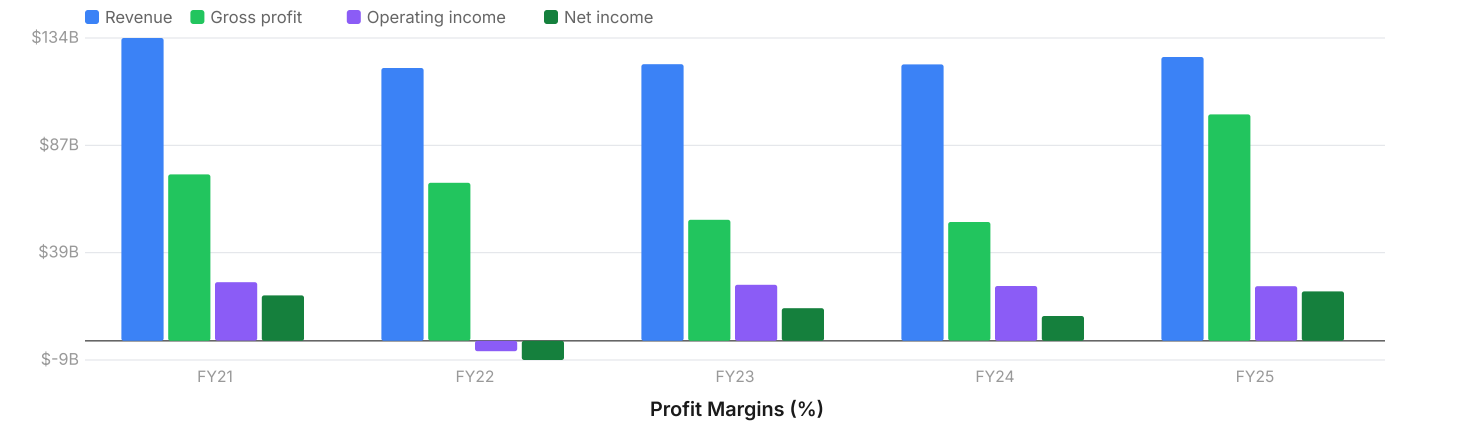
20 REPORTED VS. CONSENSUS — FULL HISTORY0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

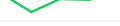
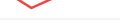
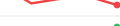
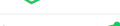
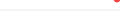
INCOME TRENDS — 5 YEARlive financials

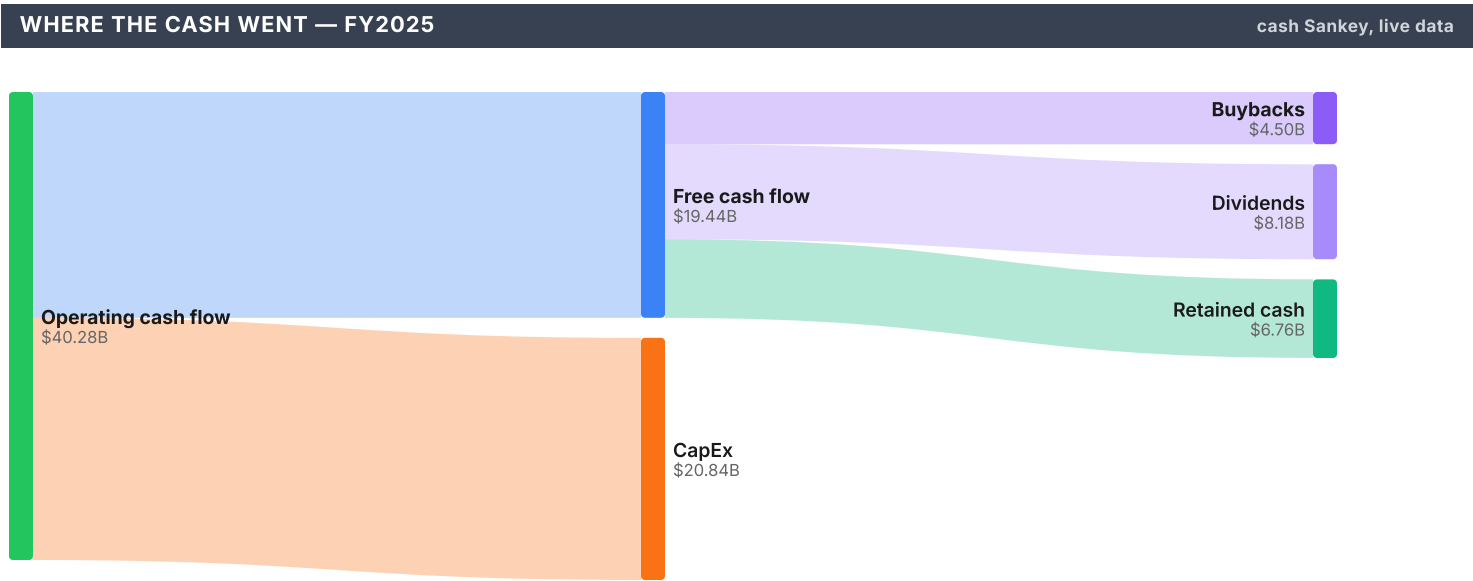
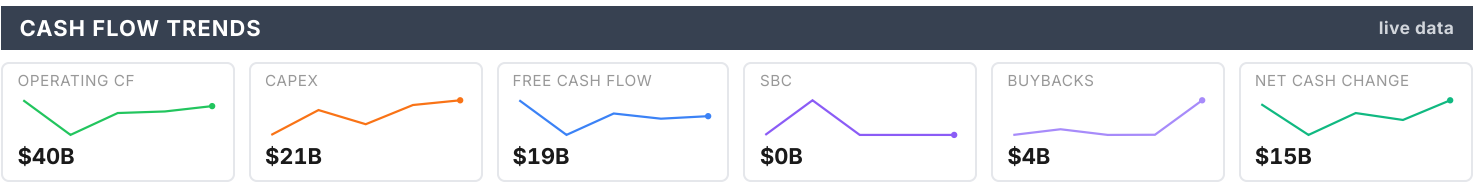


Live segmentation data.

YoY Growth Heatmap — Income Lines					
YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	-22.0%	-9.9%	+1.4%	-0.1%	+2.7%
Gross profit	+16.3%	-5.1%	-23.4%	-1.9%	+90.8%
Operating income	+0.7%	-117.7%	-640.0%	-2.0%	-0.4%
Net income	-488.0%	-142.4%	-268.9%	-24.0%	+99.9%

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21 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	134.0	120.7	122.4	122.3	125.6	
Cost of revenue	60.4	50.8	68.9	69.8	25.4	
Gross profit	73.6	69.9	53.5	52.5	100.2	
R&D expense	0.0	0.0	1.0	1.0	0.0	
SG&A expense	29.7	29.0	27.8	27.3	28.9	
Operating income	25.9	-4.6	24.8	24.3	24.2	
EBITDA	53.7	21.1	45.3	44.0	54.7	
D&A	17.9	18.0	18.8	20.6	20.9	
Pretax income	29.2	-3.1	19.8	16.7	27.0	
Income tax	5.4	3.8	4.2	4.4	3.6	
Net income	20.1	-8.5	14.4	10.9	21.9	
Diluted EPS (\$)	2.73	-1.13	1.97	1.49	3.04	
Diluted shares (M)	7,503	7,587	7,258	7,204	7,179	



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Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	3.7	6.7	3.3	18.2	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	11.5	10.3	9.6	8.8	
Total current assets	33.1	36.5	31.2	48.7	
PP&E (net)	149.3	149.4	149.8	154.2	
Goodwill + intangibles	197.3	200.4	195.7	68.7	
Total assets	402.9	407.1	394.8	420.2	
Accounts payable	31.1	27.3	27.4	38.5	
Short-term debt	7.6	9.5	5.1	9.0	
Deferred revenue	3.9	3.8	4.1	4.3	
Total current liabilities	56.2	51.1	46.9	53.8	
Long-term debt	128.4	127.9	118.4	146.0	
Total liabilities	296.4	287.6	274.6	291.7	
Shareholders' equity	106.5	119.4	120.2	128.5	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	(6.9)	14.4	12.3	23.4	
D&A	18.0	18.8	20.6	20.9	
Stock-based compensation	0.5	0.0	0.0	0.0	
Working capital change	(1.8)	(1.8)	(2.4)	(1.2)	
Operating cash flow	32.0	38.3	38.8	40.3	
Capital expenditures	(19.6)	(17.9)	(20.3)	(20.8)	
Investing cash flow	(25.8)	(19.7)	(17.5)	(18.8)	
Buybacks	(0.9)	(0.2)	(0.2)	(4.5)	
Dividends paid	(9.9)	(8.1)	(8.2)	(8.2)	
Debt issuance / (repay)	(43.0)	(1.1)	(12.3)	8.5	
Financing cash flow	(23.7)	(15.6)	(24.7)	(6.4)	
Free cash flow	12.4	20.5	18.5	19.4	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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22 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	12.2%	-6.5%	14.3%	10.5%	20.4%	19%	
ROA	3.7%	-1.8%	3.6%	2.7%	5.4%	5.0%	
ROIC	6.3%	7.4%	7.8%	7.4%	7.9%	6.0%	
Gross margin	54.9%	57.9%	43.7%	42.9%	79.8%	59.7%	
Operating margin	19.3%	-3.8%	20.2%	19.8%	19.2%	20.4%	
Net margin	15.0%	-7.1%	11.8%	8.9%	17.4%	16.9%	
EBITDA margin	40.1%	17.4%	37.0%	36.0%	43.5%	42.2%	
FCF margin	17.9%	10.1%	16.7%	15.1%	15.5%	—	
VALUATION							
P/E	5.23	-13.73	7.55	14.34	8.05	7.7	
P/B	0.63	1.20	1.05	1.50	1.59	1.5	
P/S	0.74	0.97	0.89	1.28	1.40	1.26	
P/FCF	4.13	9.58	5.31	8.48	9.07	9.1	
EV/EBITDA	5.08	12.71	5.67	6.70	6.07	5.7	
EV/Revenue	1.98	2.22	2.10	2.41	2.64	2.4	
Earnings yield	19.1%	-7.3%	13.2%	7.0%	12.4%	13.22%	
FCF yield	24.2%	10.4%	18.8%	11.8%	11.0%	11.00%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.61	0.59	0.71	0.66	0.91	0.97	
Quick ratio	1.58	0.53	0.67	0.62	0.86	0.93	
Debt / equity	1.18	1.59	1.50	1.35	1.57	1.47	
Debt / assets	35.5%	38.4%	38.1%	35.7%	41.4%	38.0%	
Net debt / EBITDA	3.18	7.16	3.27	3.13	2.85	2.70	
Interest coverage	5.48	0.50	3.97	3.50	4.97	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.26	0.25	0.30	0.31	0.31	0.30	
Receivables turnover	8.74	10.16	11.26	12.28	13.60	14.9	
DSO (days)	42	36	32	30	27	24	
DPO (days)	133	161	155	143	473	271	
Cash conversion cycle	-76	-108	-108	-102	-413	-230	
GROWTH (YoY)							
Revenue growth	-17.3%	-15.0%	1.4%	-0.1%	2.7%	—	
Net income growth	488.0%	-142.4%	268.9%	-24.0%	99.9%	—	
EPS growth	486.5%	-140.6%	277.0%	-24.1%	100.7%	—	
FCF growth	-7.4%	-52.0%	67.5%	-9.5%	5.0%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	2.79	-1.13	2.00	1.52	3.05	3.10	
Book value / share	23.09	12.94	14.36	14.48	15.40	18.22	
Revenue / share	19.73	16.03	17.03	16.98	17.50	18.34	
FCF / share	3.53	1.62	2.85	2.57	2.71	2.54	
Cash / share	2.67	0.49	0.93	0.46	2.54	2.53	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.2%	0.8%	0.2%	0.1%	3.7%	5.63%	
Altman Z-Score	0.89	0.43	0.68	0.81	0.97	0.9	
Piotroski F-Score	6	3	8	5	7	7/9	
Beneish M-Score	-3.23	-3.05	-2.84	-2.85	-3.17	-2.83	

23 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	0.9	Distress (<1.81)	Distress	
Income quality	1.78	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.83	Non-manipulator	vs -2.22 threshold	

24 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.82	Revenue stability	0.56
Interest burden		0.78	Earnings stability	0.27
Operating margin		26.2%	Earnings persistence	0.50
Asset turnover		0.31×	Revenue CAGR 3y	1.6%
Financial leverage		3.87×	EPS CAGR 3y	—
= ROE		20%	FCF CAGR 3y	-1.1%

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
5.63%	4.74%	11.28%	0.0%	
		cash yield	dilution pressure	



26 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
TMUS	\$170.7B	16.6	18%	14.2%	+9.7%	6/9	-29.4%
VZ	\$186.1B	11.7	16%	11.2%	+1.4%	5/9	+11.0%
CMCSA	\$77.5B	7.1	12%	11.8%	+0.6%	7/9	-21.1%
SATS	\$25.1B	-4.4	-33%	—	-5.2%	5/9	+225.4%
ASTS	\$16.6B	-18.8	-45%	—	+2256.9%	4/9	—
DIS	\$190.9B	22.7	8%	10.4%	+4.6%	6/9	—
NFLX	\$293.7B	21.8	50%	27.1%	+16.0%	7/9	—
DASH	\$82.0B	97.5	9%	4.5%	+33.6%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

27 ANALYST CONSENSUS & ESTIMATES

live consensus

Hold

62 Analysts

Str Sell (0)

Sell (6)

Hold (29)

Buy (26)

Str Buy (1)

MEAN TARGET (QTR)

\$27.78

9 targets

TARGET VS. PRICE

+18.6%

last-quarter mean

NEXT REPORT

2026-10-21

street \$0.60

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$129.24B	\$129.81B / \$128.52B	\$2.34	\$2.37 / \$2.30	12
FY2027	\$132.20B	\$135.33B / \$129.99B	\$2.57	\$2.67 / \$2.46	12
FY2028	\$134.87B	\$137.54B / \$131.98B	\$2.92	\$3.09 / \$2.83	5

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28 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$28.80	+22.9%	5
Last Quarter	\$27.78	+18.6%	9
Last Year	\$27.99	+19.5%	32
All Time	\$26.92	+14.9%	90

Rolling mean of published targets vs. last close \$23.43. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

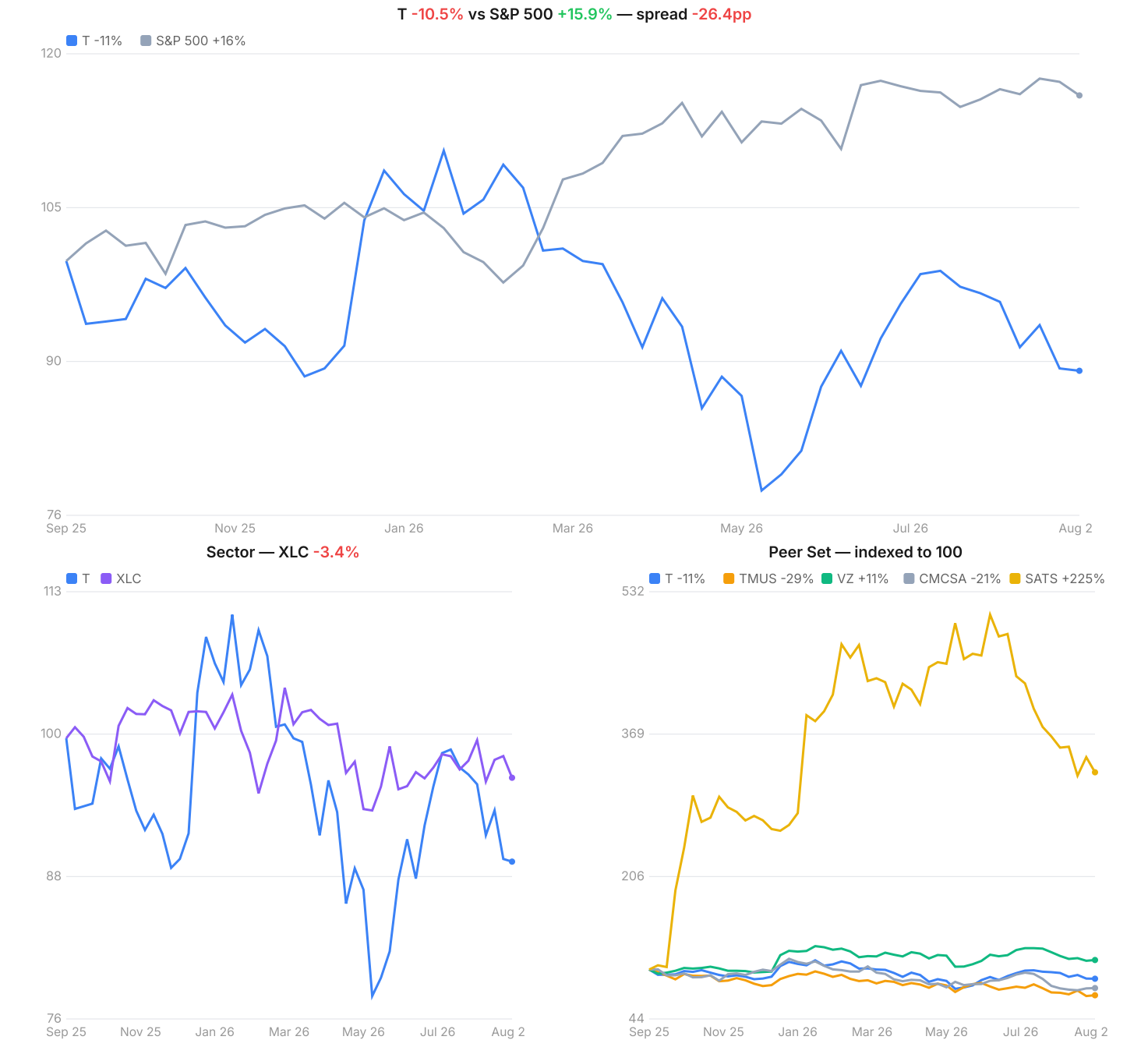
A-

DCF5/5ROE4/5ROA4/5DEBT/EQ1/5P/E3/5P/B3/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

29 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

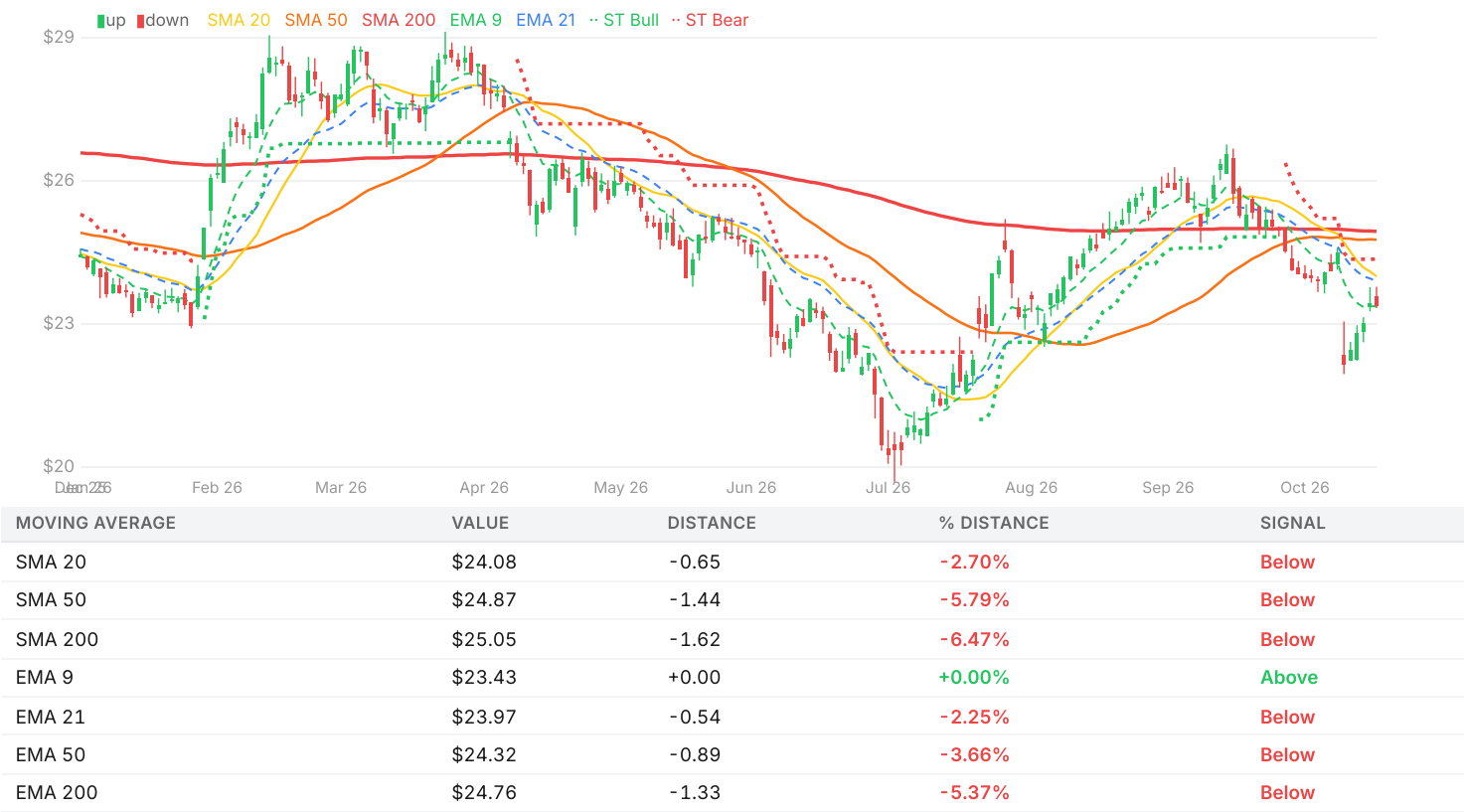


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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



MOVING AVERAGE RIBBON & TREND site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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30 TECHNICAL POWER SCOREEDGE · site engine · 24/100 composite

TECHNICAL VERDICT

BEARISH

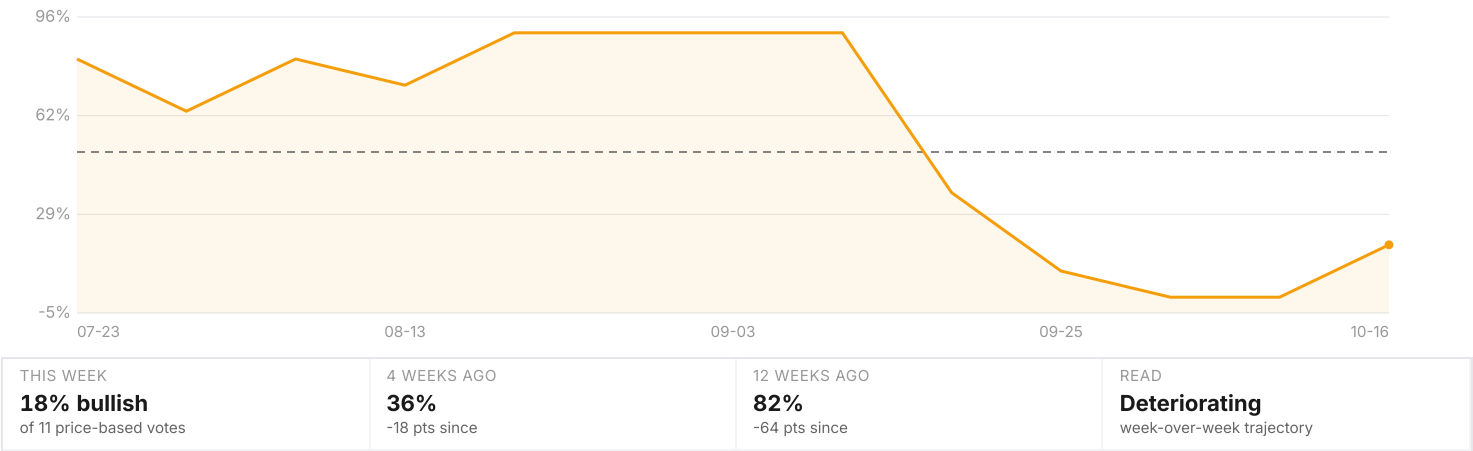
Power Score -52

5 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		0
Momentum 25%		30
Volume 20%		44
Volatility 10%		0
Patterns 15%		50

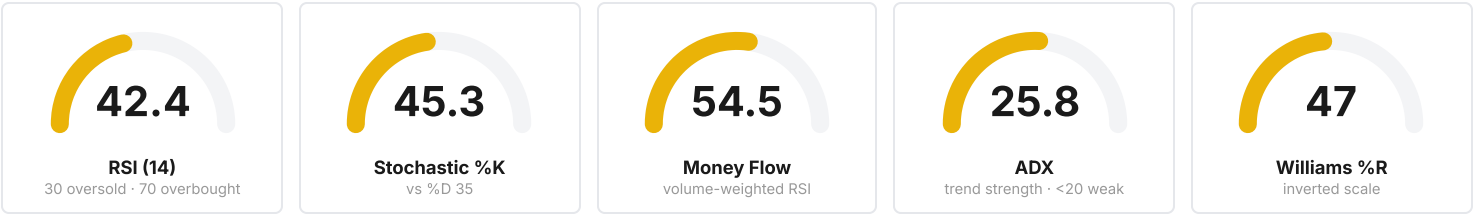
BEARISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID5 bull / 17 bear

● Price vs SMA 20	\$24.08	● Price vs SMA 50	\$24.87	● Price vs SMA 200	\$25.05
● EMA 9/21 Cross	23.4/24.0	● SMA 50/200	Death	● ADX Direction	ADX 26
● Supertrend	\$24	● Parabolic SAR	\$24	● SMA Slope	-0.100
● RSI	42.4	● Stochastic K/D	45/35	● StochRSI K/D	72/56
● Williams %R	-47	● CCI	-50	● TSI vs Signal	-23.2
● CMO	-15.2	● ROC	-2.46%	● OBV Signal	Accum
● Chaikin MF	-0.240	● MFI	55	● Force Index	-17M
● Elder Ray Bull	-0.12				

INDICATOR GAUGESsite technicals-tab style



31 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$23.55 / \$23.79 / \$24.07	S1 / S2	\$23.27 / \$23.03
Bollinger (20,2)	\$22.25 - \$25.91	Squeeze	Off
52-wk range	\$19.63 - \$29.44	Off 52-wk high	-20.4%
ATR (14)	\$0.63 (2.7%)	Historical vol	39.1%

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32 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+0.4%	-0.8%	+2.1%	+1.3%	-0.3%	+1.1%	+0.4%	-0.5%	+1.0%	+0.3%	+1.3%	+2.1%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
45%	40%	71%	55%	45%	60%	60%	45%	70%	50%	70%	70%

Sample: 20 years — treat short histories as suggestive, not statistical.

33 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	T	S&P 500
Weekly volatility (σ , 1y)	4.16%	1.83%
Best / worst week (1y)	+13.1% / -10.4%	—
Max drawdown (5y, monthly)	-35.5%	—
1-week VaR (95%)	-7.0%	—
Beta (5y)	0.42	1.00

34 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

T EQUITY WEATHER (LIVE)

RAINY · -40

Trend

Momentum

Volume

Volatility

Breadth

-47

-16

-50

-60

-27

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

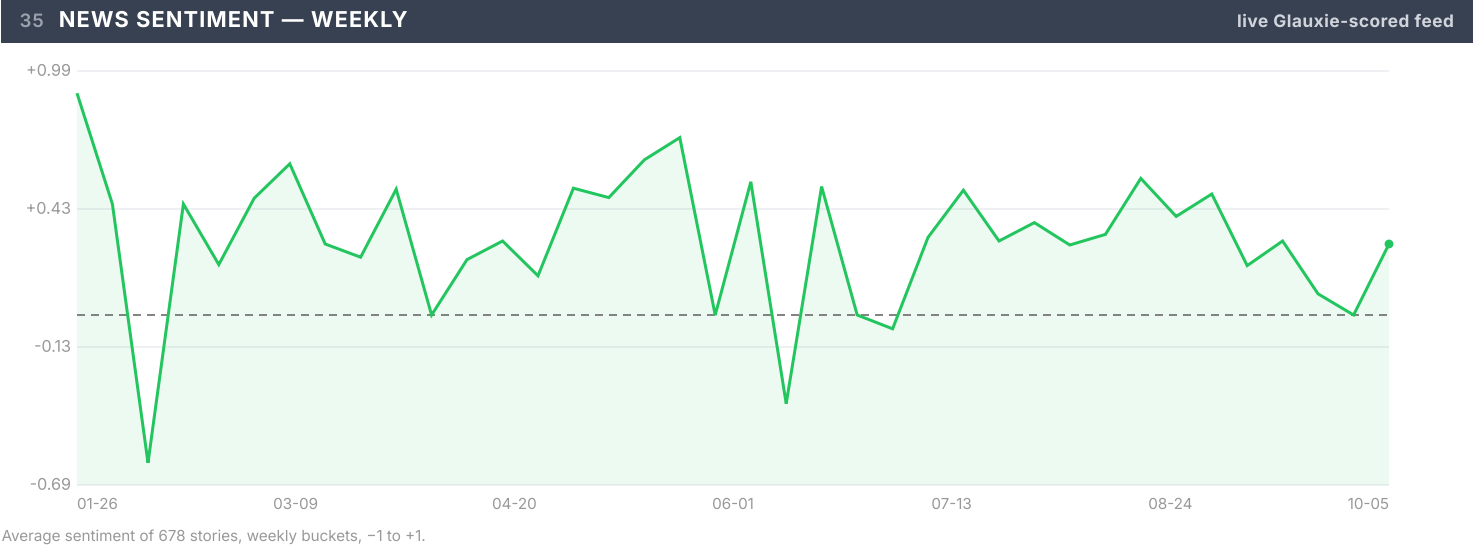
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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36 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -39.7 -17.4 vs industry	TREND -46.6 -22.3 vs industry	MOMENTUM -16.3 +0.0 vs industry	VOLUME -49.9 -24.9 vs industry
--	--	--	---

READING	T	TELECOMMUNICATIONS SERVICES N=571	COMMUNICATION SERVICES N=1,956	ALL US SYMBOLS N=70,435
Overall	-39.7	-22.3	-17.5	-20.5
Trend	-46.6	-24.3	-21.6	-21.3
Momentum	-16.3	-16.3	-14.5	-15.8
Volume	-49.9	-25.0	-6.2	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

37 EXECUTIVE COMPENSATION

live proxy data · FY2009

EXECUTIVE	TOTAL COMP	STRUCTURE
R. Stephenson Chairman, CEO & President	\$29.2M	61% equity+incentive
R. de la Vega President & CEO, AT&T Mobility	\$13.6M	66% equity+incentive
J. Stankey President & CEO, AT&T Operations	\$13.0M	75% equity+incentive
R. Lindner Sr. Exec. Vice President & CFO	\$10.9M	77% equity+incentive
J. Cicconi Sr. Exec. Vice Pres. External & L	\$9.3M	82% equity+incentive

38 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	76
Social	58
Governance	74
Composite ESG	70



39 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

40 DISCLOSURES

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41 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-22 to 2026-07-22	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	97 rows · 1987 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-31 to 2026-10-06	
Proposed sales (Form 144)	edgar/form144	not present for this symbol	
Beneficial ownership (13D/G)	edgar/13dg	not present for this symbol	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.