

Bio-Techne Corporation (TECH)

Healthcare / Biotechnology · NASDAQ

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$72.57	\$11.4B	\$72.69	62.0	65.8%	9%	8/9	+18.0%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	2.6M	\$43.20	9.37	15.0%	8%	15.9	+55.0%

Bio-Techne Corporation, together with its subsidiaries, develops, manufactures, and sells life science reagents, instruments, and services for the research, diagnostics, and bioprocessing markets worldwide. The company operates through two segments, Protein Sciences, and Diagnostics and Spatial Biology. The Protein Sciences segment develops and manufactures biological reagents used in various aspects of life science research, diagnostics, and cell and gene therapy, such as cytokines and growth factors, antibodies, small molecules, tissue culture sera, and cell selection technologies. This segment also offers proteomic analytical tools for automated western blot and multiplexed ELISA workflow consists of manual and automated protein analysis instruments and immunoassays for use in quantifying proteins in various biological fluids. The Diagnostics and Genomics segment develops and manufactures diagnostic products, including controls, calibrators, and diagnostic assays for regulated diagnostics market, exosome-based molecular diagnostic assays, advanced tissue-based in-situ hybridization assays for spatial genomic and tissue biopsy analysis, and genetic and oncology kits for research and clinical applications; and sells products for genetic carrier screening, oncology diagnostics, molecular controls, and research, as well as instruments and process control products for hematology, blood chemistry and gases, and coagulation controls and reagents used in various diagnostic applications. The company was formerly known as Techne Corporation and changed its name to Bio-Techne Corporation in November 2014. Bio-Techne Corporation was incorporated in 1976 and is headquartered in Minneapolis, Minnesota.

SECTOR Healthcare INDUSTRY Biotechnology EXCHANGE NASDAQ MARKET CAP \$11.4B EMPLOYEES 3,000 (SEC-filed) CEO Kim Kelderman IPO 1989-02-09

COUNTRY US

614 McKinley Place N.E., Minneapolis, MN 55413 · Tel 612 379 8854 · [bio-techne.com](https://www.bio-techne.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

70 / 100

Street mean **\$73.00** (1 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$0M sold / 6 mo, zero open-market buys

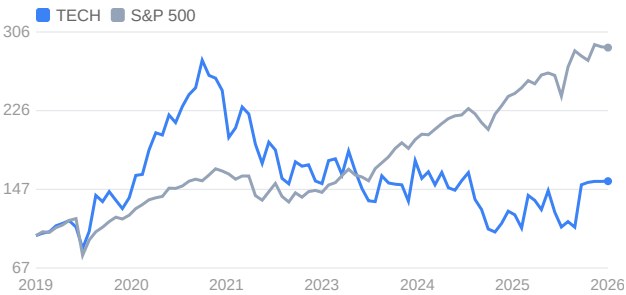
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **TECH +18.0%** · **S&P 500 +15.9%** · spread **+2.1pp**



7 Years vs S&P 500 · **TECH +55.0%** · **S&P 500 +189.9%** · spread **-134.9pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE

70

OF 100

Score Breakdown

Profitability	61/100
Growth	56/100
Momentum	85/100
Quality	83/100
Earnings Quality	73/100
Balance Sheet	83/100
Value	43/100
Risk (safety)	100/100
Overall	70.0/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is not the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
BMRN	47
MDGL	40
BBIO	30
IBRX	22
JAZZ	72
NBIX	82
TECH	70

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY

70 / 100

IS Score 70.0 / 100 · -4.9 from peak of 75

Quarter	Business Quality
23 Q1	75
23 Q2	65
23 Q3	58
23 Q4	55
24 Q1	56
24 Q2	60
24 Q3	58
24 Q4	58
25 Q1	55
25 Q2	58
25 Q3	55
25 Q4	55
26 Q1	70

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 82 / 100 · Power +64 · 19 of 22 indicator votes bullish

Date	Price Structure
07-23	82
08-13	103
09-03	42
09-25	103
10-16	103

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 70 and price structure at 82 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 70.0	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 55 → 55 → 61 → 70	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 596 → now 596	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

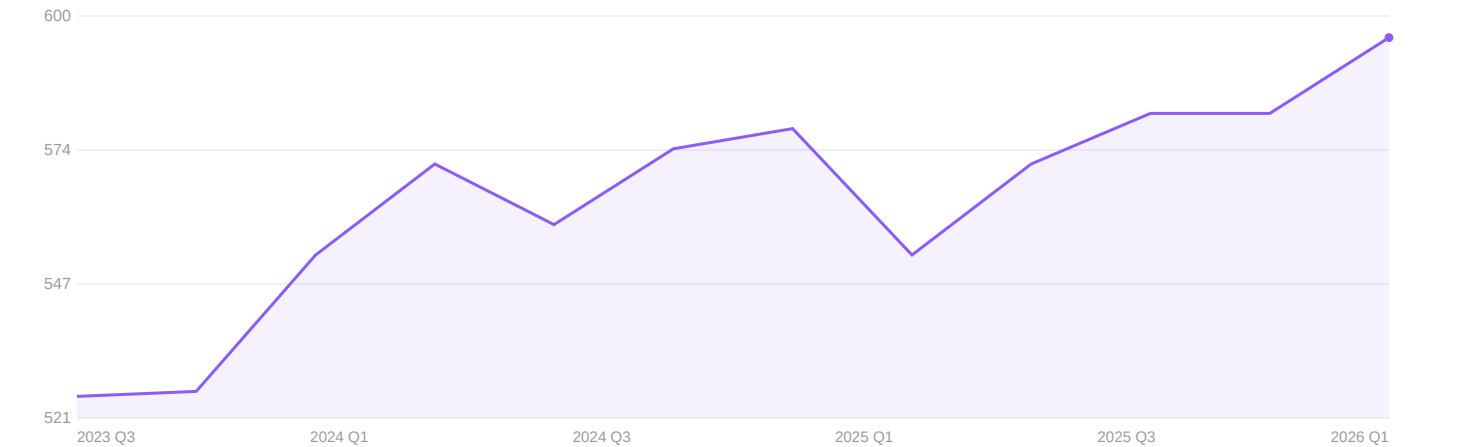
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 541 up / 470 down net +71 funds	INSTITUTIONS ADDED (13F) 15 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 596 · latest 596 (+0 from peak).

Quarter	Holders	13F Shares	Value	Reported Own%	Guard
2026 Q2	596	175.7M	\$12.3B	112.6%	ex-outlier 103.7%
2026 Q1	581	175.0M	\$8.9B	112.2%	ex-outlier 104.4%
2025 Q4	581	168.9M	\$9.5B	108.3%	
2025 Q3	571	155.7M	\$8.4B	99.8%	
2025 Q2	553	155.5M	\$7.5B	99.7%	
2025 Q1	578	159.1M	\$8.6B	102.0%	
2024 Q4	574	152.8M	\$10.2B	97.9%	
2024 Q3	559	151.1M	\$11.2B	96.8%	
2024 Q2	571	152.2M	\$10.2B	97.6%	
2024 Q1	553	153.8M	\$10.4B	98.6%	
2023 Q4	526	150.8M	\$11.4B	96.7%	
2023 Q3	525	147.5M	\$9.8B	94.6%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2026-06 reads 112.64%. Institutions cannot hold more of a company than exists. The reported 175.7M shares exceed the 156.0M outstanding, and a single filer accounts for the excess: **BlackRock, Inc.** reports 14,025,816 shares against 12,264,513 the prior quarter, a 1x jump, which alone would be 9.0% of the company. Excluding that filing, ownership is 103.7%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

Why 2026-03 reads 112.23%. Institutions cannot hold more of a company than exists. The reported 175.0M shares exceed the 156.0M outstanding, and a single filer accounts for the excess: **BlackRock, Inc.** reports 12,264,513 shares against 12,129,125 the prior quarter, a 1x jump, which alone would be 7.9% of the company. Excluding that filing, ownership is 104.4%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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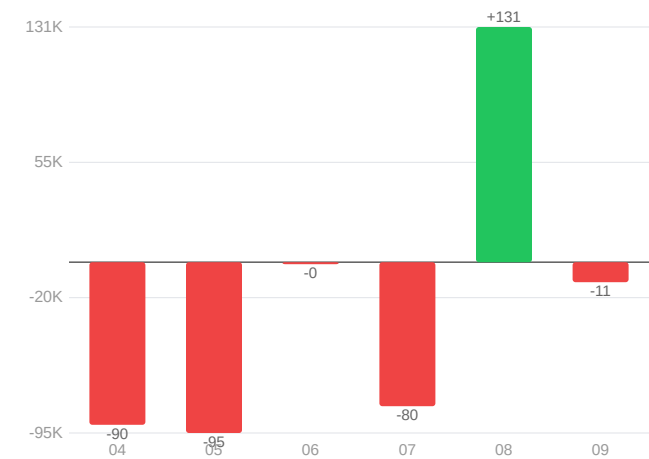
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Higgins John L	director	2026-09-28	EXERCISE	15,940	—	82,816
Higgins John L	director	2026-09-28	TAX W/H	5,562	\$0.40M	77,254
Higgins John L	director	2026-09-28	EXERCISE	15,940	\$0.40M	0
Baumgartner Robert V	director	2026-09-22	EXERCISE	15,940	—	62,443
Baumgartner Robert V	director	2026-09-22	TAX W/H	5,559	\$0.40M	56,884
Baumgartner Robert V	director	2026-09-22	EXERCISE	15,940	\$0.40M	0
Herr Amy E.	director	2026-08-17	A-Award	1,381	—	1,381
Bohnen Shane	SVP - General Counsel	2026-08-17	A-Award	11,344	—	11,344

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	1	6,636	\$0.3M	Counted
M — Exercises (paired A/D)	35	394,648	\$15.6M	None — mechanics
F — Tax withholding	20	290,561	\$18.4M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$0.3M 1 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-05-08	Joshua Molho	6,636	\$0.3M
2026-02-17	Joshua Molho	1,976	\$0.1M
2025-08-25	Robert V. Baumgartner4731 Bonita Bay Boulevard	17,040	\$1.0M
2025-08-25	Roeland Nusse	17,040	\$1.0M
Trailing 12 mo	4 filings	42,692	\$2M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-06	SCHEDULE 13G/A	Abigail P. Johnson	8.10%	12.8M sh
2026-04-29	SCHEDULE 13G	Vanguard Capital Management	7.38%	11.6M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-11-14	SCHEDULE 13G/A	T. Rowe Price Associates, Inc.	2.20%	3.4M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
April Delaney	House	SELL	\$1,001 - \$15,000	2026-04-08	2026-05-07
April McClain Delaney	House	SELL	\$1,001 - \$15,000	2026-04-08	2026-05-07
April McClain Delaney	House	SELL	\$1,001 - \$15,000	2026-04-07	2026-05-07
Thom Tillis	Senate	SELL	\$1,001 - \$15,000	2015-02-13	2015-02-26
HOUSE 12-MO 20 trades 8 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 581	13F SHARES 175M 112.2% of shares out	NEW / CLOSED 72 / 59 positions, QoQ	INCREASED / REDUCED 199 / 223 positions, QoQ	
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 99.4% 156M sh			

2.8 · Largest Reporting 13F Managers

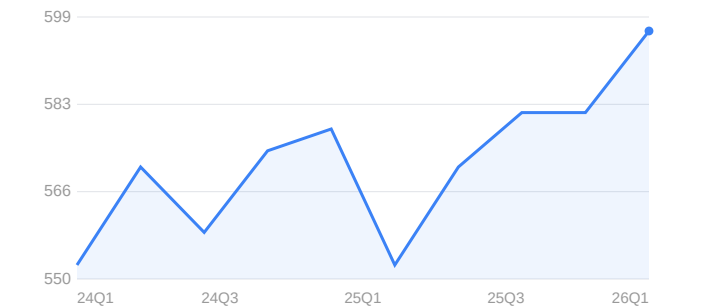
MANAGER	SHARES	VALUE
Border To Coast Pensions Partnersh	561,827	\$41M
Czech National Bank	44,986	\$3M
Midwest Financial Partners Investm	27,291	\$2M
Gateway Investment Advisers Llc	25,064	\$2M
Wealth Enhancement Advisory Servic	15,436	\$1M
State Of Alaska, Department Of Rev	14,831	\$1M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

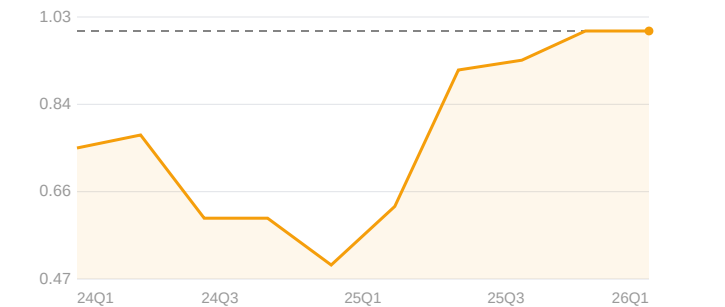
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$361M
VTSAX	0.0%	\$361M
VSMPX	0.0%	\$361M
VTI	0.0%	\$361M
VOO	0.0%	\$298M
VFFSX	0.0%	\$298M

13F Filers Holding TECH — quarterly



Institutional Put/Call — quarterly



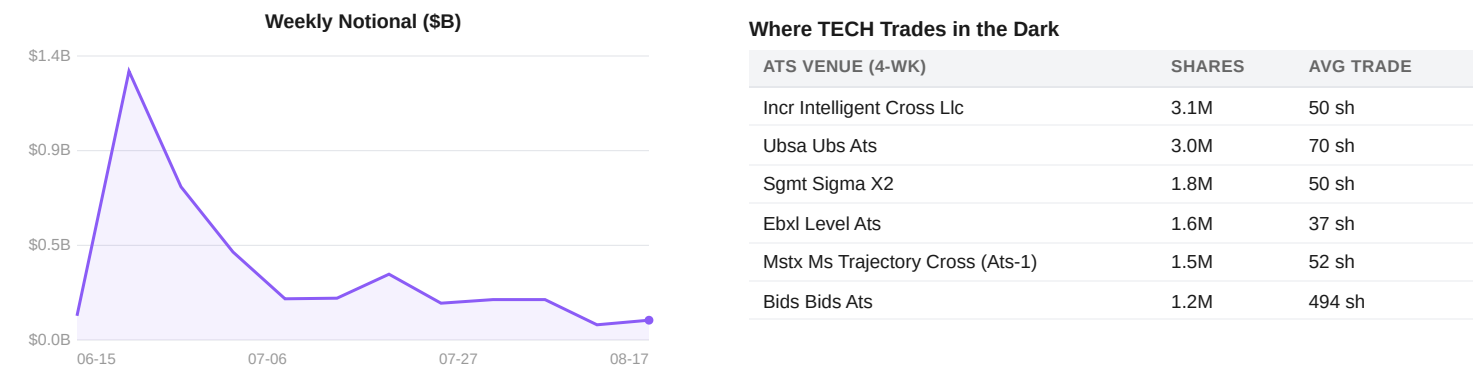
14 SHORT VOLUME — DAILY, 60 SESSIONS				EDGE · live FINRA feed
LATEST SESSION 27.3% 2026-10-15	20-DAY AVG 33.2% 50-day 32.0%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 27% · N: 13% · B: 84% latest session	

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

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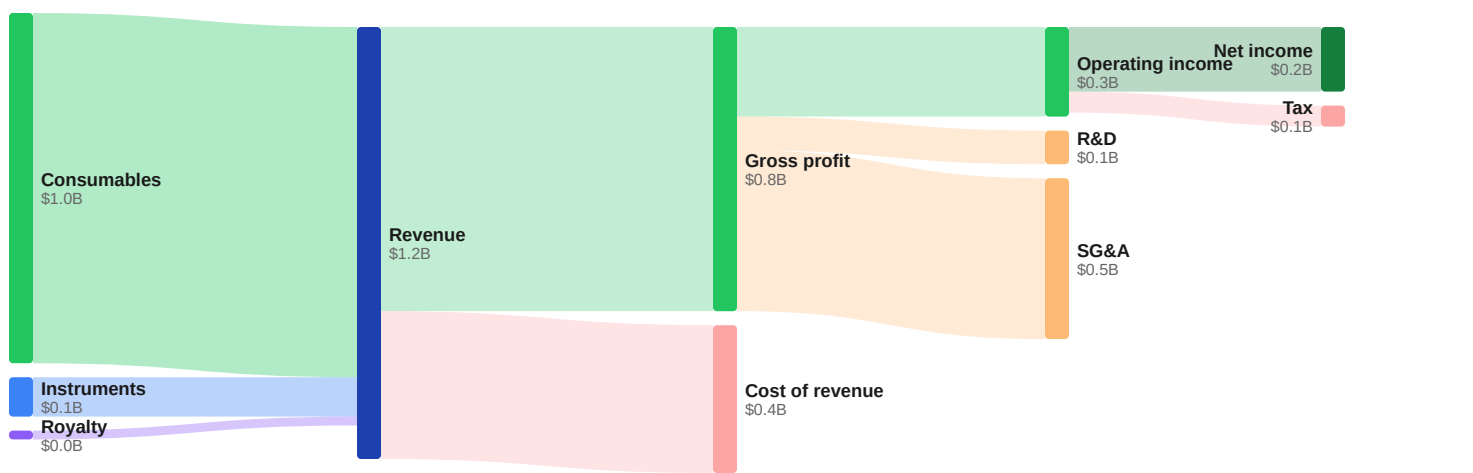
15 DARK POOL ACTIVITY

EDGE · live ATS data



16 REVENUE FLOW — FY2026

live segmentation + income data



Where a dollar of Bio-Techne Corporation revenue goes. All values FY2026 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
U S	\$635M	52%
Europe	\$294M	24%
C N	\$104M	9%
APAC, excluding Greater China	\$86M	7%
UNITED KINGDOM	\$56M	5%
Rest Of World	\$39M	3%

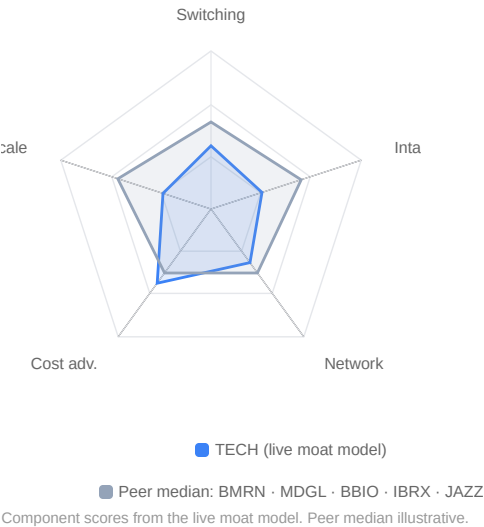
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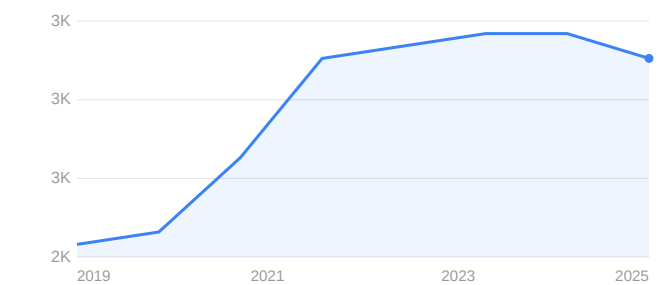
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 41/100 WEAK

Moat score 41/100 — Weak; primary source Cost Advantage.



3.8 · Employees (SEC filings)



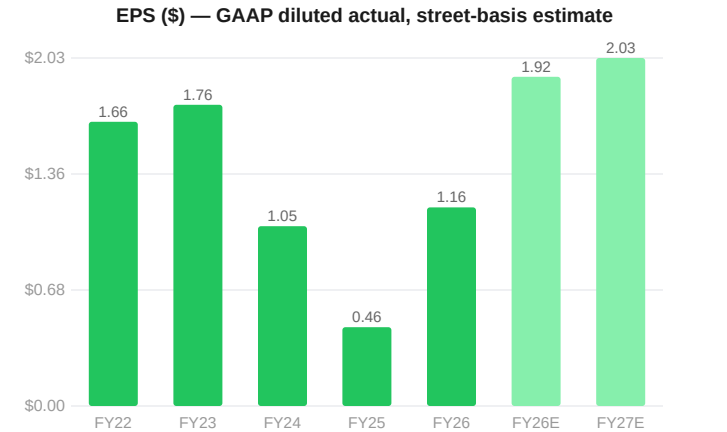
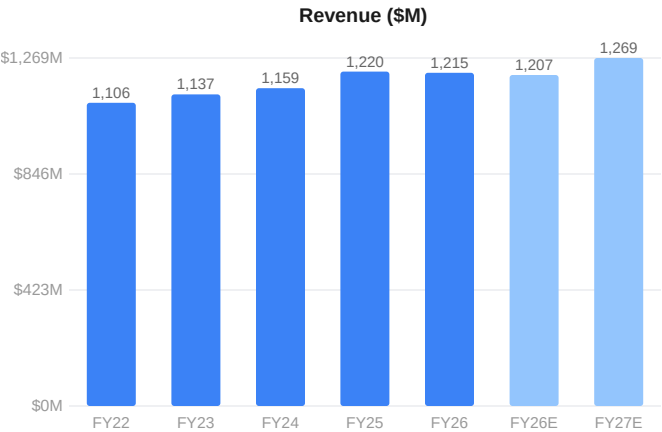
19 CORPORATE INFORMATION — KEY OFFICERS

3,000 employees

OFFICER	TITLE
Kim Kelderman	Chief Executive Officer, President & Director
James T. Hippel	Executive Vice President of Finance & Chief Financial Officer
William A. Geist	President of Protein Sciences Segment
Shane Bohnen	Senior Vice President, General Counsel, Corporate Secretary & Chief Sustainability Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

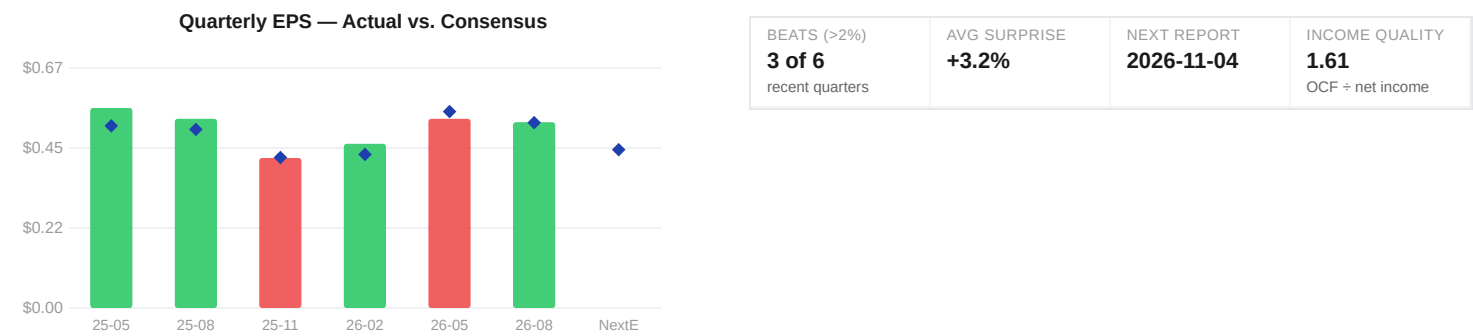
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES live data



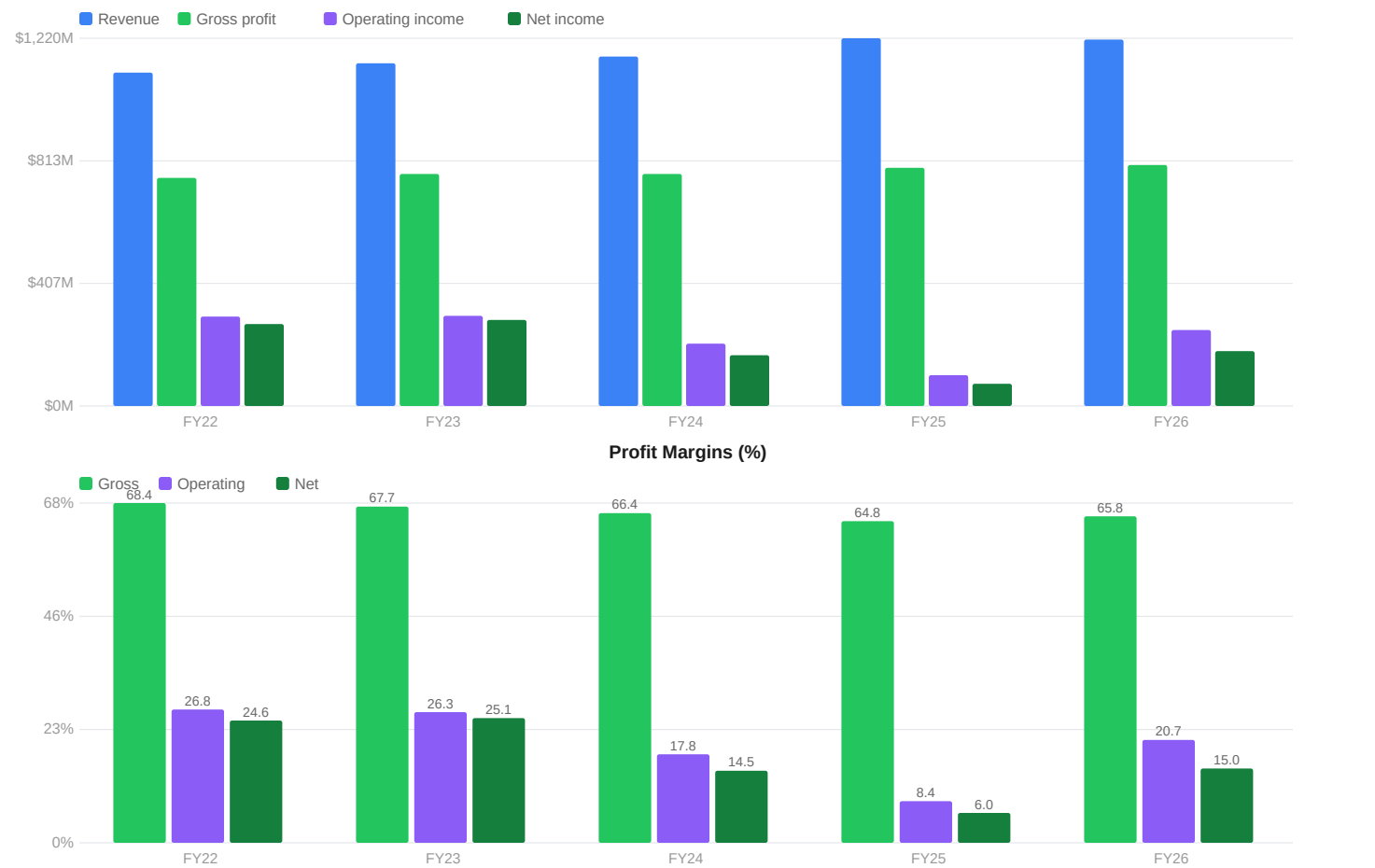
22 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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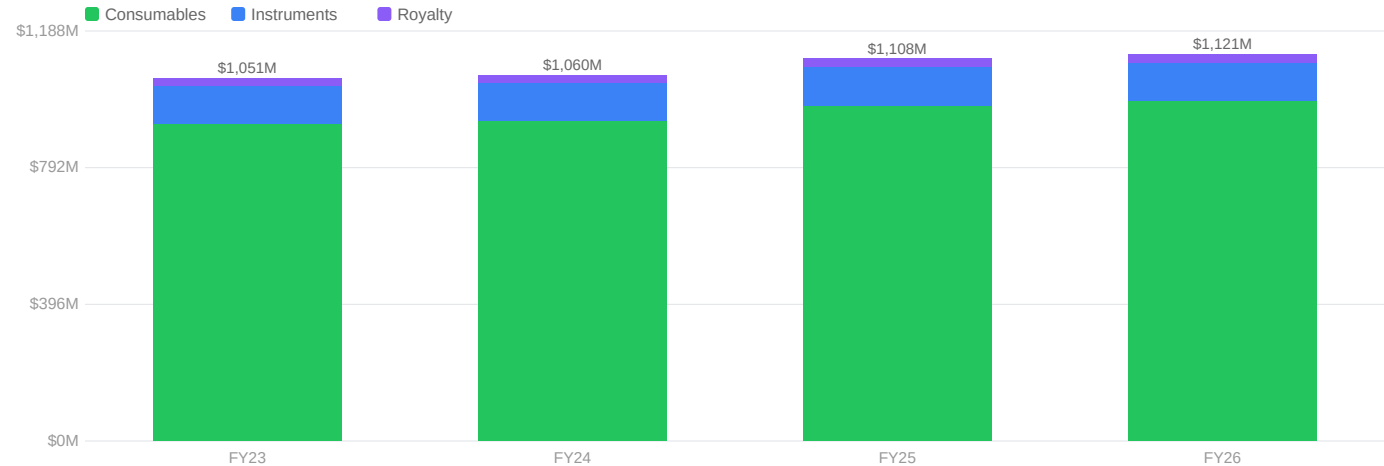
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY22	FY23	FY24	FY25	FY26
Revenue	+18.7%	+2.8%	+2.0%	+5.2%	-0.4%
Gross profit	+19.5%	+1.8%	-0.0%	+2.7%	+1.1%
Operating income	+25.0%	+0.8%	-30.9%	-50.5%	+146.3%
Net income	+93.8%	+4.9%	-41.1%	-56.3%	+147.8%

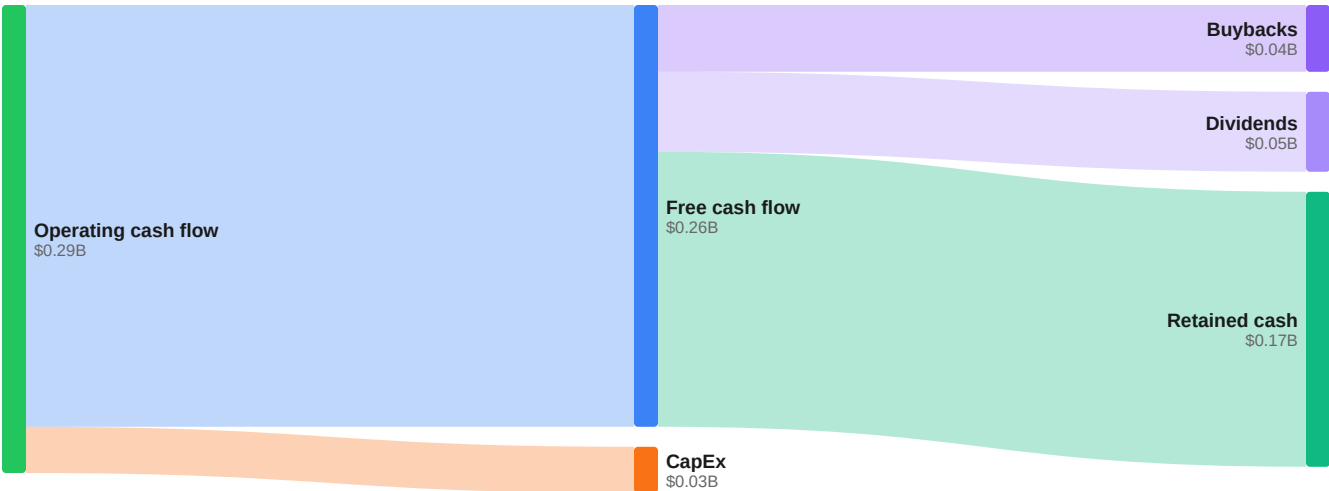
23 INCOME STATEMENT — FULL						live financials
\$M · FY ENDS	FY22	FY23	FY24	FY25	FY26	TREND
Revenue	1,106	1,137	1,159	1,220	1,215	
Cost of revenue	349	367	389	429	416	
Gross profit	756	770	770	790	799	
R&D expense	87	92	97	99	95	
SG&A expense	339	352	393	415	452	
Operating income	297	299	207	102	252	
EBITDA	414	457	313	217	343	
D&A	101	107	112	110	97	
Pretax income	301	339	186	98	241	
Income tax	38	53	18	25	59	
Net income	272	285	168	73	182	
Diluted EPS (\$)	1.66	1.76	1.05	0.46	1.16	
Diluted shares (M)	164	162	161	160	157	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
\$292M	\$29M	\$263M	\$41M	\$42M	\$103M	

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WHERE THE CASH WENT — FY2026

cash Sankey, live data



Balance Sheet — Full

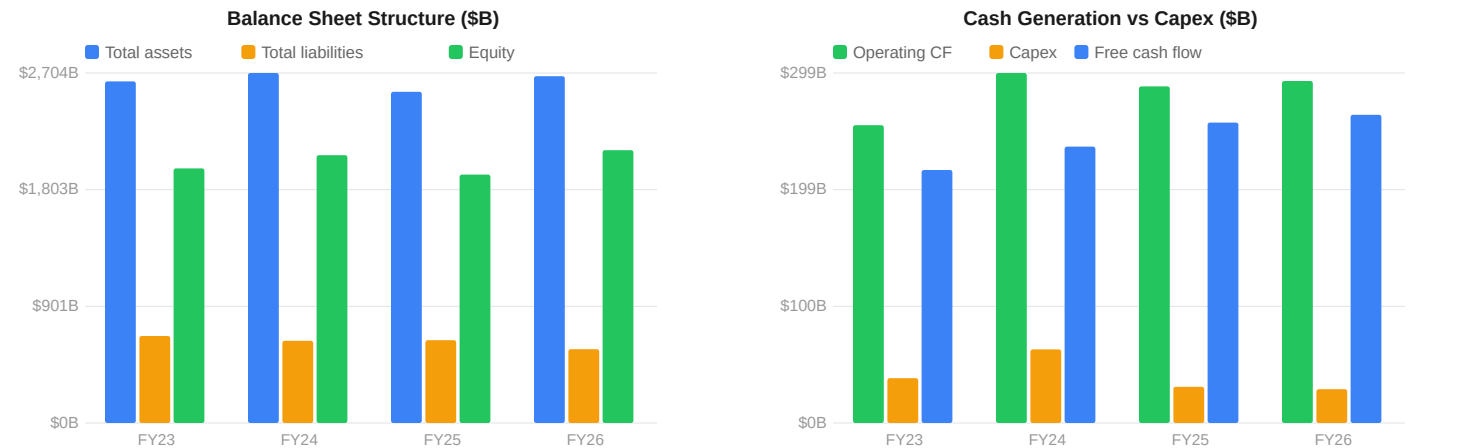
\$M	FY23	FY24	FY25	FY26	
Cash & equivalents	180.6	151.8	162.2	264.7	
ST investments	23.7	1.1	0.0	0.0	
Receivables (net)	218.5	241.4	206.9	220.5	
Total current assets	621.5	617.4	608.3	744.4	
PP&E (net)	324.5	342.4	319.1	299.2	
Goodwill + intangibles	1,407.4	1,479.7	1,346.5	1,278.8	
Total assets	2,638.7	2,703.9	2,557.9	2,679.0	
Accounts payable	25.7	38.0	25.3	26.7	
Short-term debt	0.0	0.0	0.0	14.9	
Deferred revenue	23.1	27.9	32.6	36.1	
Total current liabilities	128.5	159.4	175.8	163.7	
Long-term debt	350.0	319.0	346.0	200.0	
Total liabilities	672.2	635.0	639.1	570.8	
Shareholders' equity	1,966.5	2,068.8	1,918.8	2,108.2	

Cash Flow Statement — Full

\$M	FY23	FY24	FY25	FY26	
Net income	285.4	168.1	73.4	181.9	
D&A	107.2	111.7	109.9	97.4	
Stock-based compensation	39.2	38.0	40.8	41.4	
Working capital change	(90.6)	(10.1)	11.5	(41.3)	
Operating cash flow	254.4	299.0	287.6	292.1	
Capital expenditures	(38.2)	(62.9)	(31.0)	(28.8)	
Investing cash flow	(265.6)	(203.0)	(35.2)	(18.2)	
Buybacks	(19.6)	(80.0)	(275.7)	(41.7)	
Dividends paid	(50.3)	(50.4)	(50.4)	(49.9)	
Debt issuance / (repay)	94.0	(31.0)	27.0	(146.0)	
Financing cash flow	22.6	(122.4)	(253.9)	(169.1)	
Free cash flow	216.1	236.1	256.6	263.2	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
PROFITABILITY							
ROE	16.7%	15.6%	8.3%	3.7%	9.0%	9%	
ROA	11.9%	11.6%	6.3%	2.8%	6.9%	7.0%	
ROIC	14.5%	11.4%	8.0%	3.5%	8.9%	7.8%	
Gross margin	68.4%	67.7%	66.4%	64.8%	65.8%	65.8%	
Operating margin	26.8%	26.3%	17.8%	8.4%	20.7%	20.7%	
Net margin	24.6%	25.1%	14.5%	6.0%	15.0%	15.0%	
EBITDA margin	37.4%	40.2%	27.0%	17.8%	28.3%	28.3%	
FCF margin	25.4%	19.0%	20.4%	21.0%	21.7%	—	
VALUATION							
P/E	51.26	45.76	67.94	108.88	61.00	62.0	
P/B	8.19	6.64	5.52	4.17	5.26	5.4	
P/S	12.61	11.48	9.85	6.55	9.13	9.37	
P/FCF	49.74	60.39	48.37	31.15	42.14	43.2	
EV/EBITDA	33.89	28.64	37.32	38.15	32.37	33.2	
EV/Revenue	12.68	11.70	10.08	6.78	9.15	9.4	
Earnings yield	2.0%	2.2%	1.5%	0.9%	1.6%	1.61%	
FCF yield	2.0%	1.7%	2.1%	3.2%	2.4%	2.31%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	3.44	4.84	3.87	3.46	4.55	4.55	
Quick ratio	2.64	3.50	2.75	2.38	3.35	3.35	
Debt / equity	0.19	0.23	0.20	0.23	0.14	0.14	
Debt / assets	14.2%	17.2%	15.5%	17.4%	10.8%	11.2%	
Net debt / EBITDA	0.19	0.54	0.85	1.30	0.07	0.07	
Interest coverage	27.65	31.87	12.80	12.57	45.53	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
EFFICIENCY							
Asset turnover	0.49	0.46	0.43	0.46	0.46	0.47	
Receivables turnover	6.50	5.50	5.04	5.44	5.74	5.6	
DSO (days)	56	66	72	67	64	65	
DPO (days)	33	30	30	27	23	92	
Cash conversion cycle	158	192	207	197	210	145	
GROWTH (YoY)							
Revenue growth	18.7%	2.8%	2.0%	5.2%	-0.4%	—	
Net income growth	93.8%	4.9%	-41.1%	-56.3%	147.8%	—	
EPS growth	94.0%	5.9%	-40.6%	-55.0%	145.8%	—	
FCF growth	-8.9%	-22.9%	9.2%	8.7%	2.6%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	1.66	1.76	1.05	0.47	1.16	1.17	
Book value / share	10.40	12.14	12.88	12.32	13.43	13.52	
Revenue / share	6.76	7.02	7.21	7.83	7.74	7.79	
FCF / share	1.71	1.33	1.47	1.65	1.68	1.69	
Cash / share	1.51	1.26	0.95	1.04	1.69	1.70	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.2%	0.2%	0.7%	3.5%	0.4%	0.38%	
Altman Z-Score	15.93	13.45	12.35	8.90	13.28	15.9	
Piotroski F-Score	9	4	6	5	7	8/9	
Beneish M-Score	-2.35	-2.23	-2.59	-2.88	-3.30	-3.30	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	15.9	Safe (>2.99)	Safe	
Income quality	1.61	Cash-backed	OCF ÷ net income	
Beneish M-Score	-3.30	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.76	Revenue stability	0.88
Interest burden		0.98	Earnings stability	0.11
Operating margin		20.3%	Earnings persistence	0.50
Asset turnover		0.46×	Revenue CAGR 3y	2.2%
Financial leverage		1.30×	EPS CAGR 3y	-13.0%
= ROE		9%	FCF CAGR 3y	6.8%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.38%	DIVIDEND YIELD 0.44%	TOTAL SHAREHOLDER RETURN 0.31% cash yield	SBC / REVENUE 3.4% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
BMRN	\$10.6B	143.9	1%	4.5%	+11.2%	4/9	+3.3%
MDGL	\$10.4B	-34.9	-53%	-15.9%	+149.0%	2/9	+1.7%
BBIO	\$13.0B	-18.5	32%	-62.5%	+202.4%	4/9	+20.6%
IBRX	\$9.7B	-9.4	123%	—	+192.9%	4/9	+262.8%
JAZZ	\$13.6B	13.8	22%	16.0%	+12.6%	8/9	—
NBIX	\$13.8B	19.2	22%	15.1%	+34.4%	6/9	—
KRYS	\$9.4B	38.3	20%	45.9%	+22.6%	7/9	—
HALO	\$13.8B	34.6	174%	47.8%	+41.2%	5/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

26 Analysts

Str Sell (0) Sell (0) Hold (14) Buy (12) Str Buy (0)

MEAN TARGET (QTR) \$73.00 1 targets	TARGET VS. PRICE +0.6% last-quarter mean	NEXT REPORT 2026-11-04 street \$0.44
--	---	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$1.21B	\$1.22B / \$1.20B	\$1.92	\$1.95 / \$1.87	8
FY2027	\$1.27B	\$1.29B / \$1.25B	\$2.03	\$2.10 / \$1.96	7
FY2028	\$1.40B	\$1.43B / \$1.39B	\$2.38	\$2.46 / \$2.29	5

30 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$73.00	+0.6%	1
Last Year	\$66.18	-8.8%	17
All Time	\$77.16	+6.3%	29

Rolling mean of published targets vs. last close \$72.57. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B

DCF 3/5

ROE 3/5

ROA 5/5

DEBT/EQ 3/5

P/E 1/5

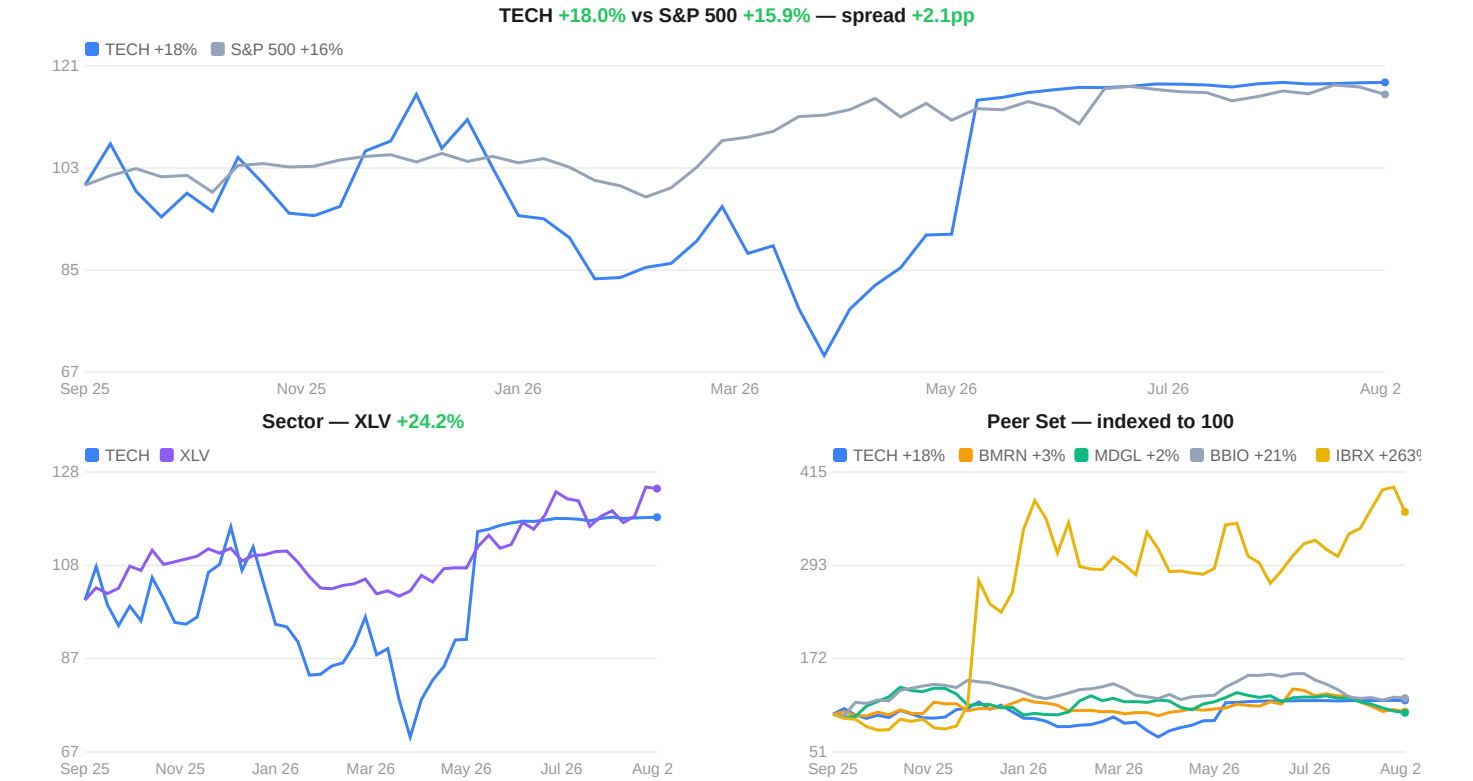
P/B 2/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

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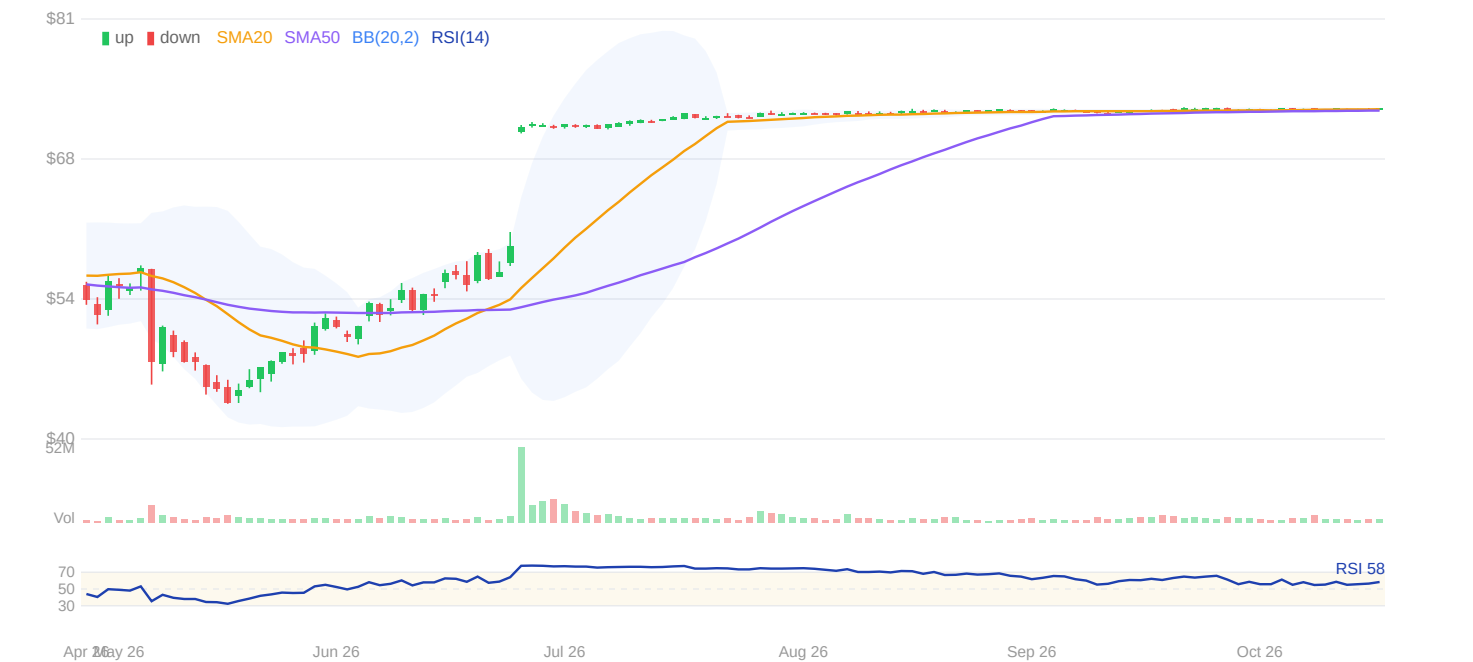
31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

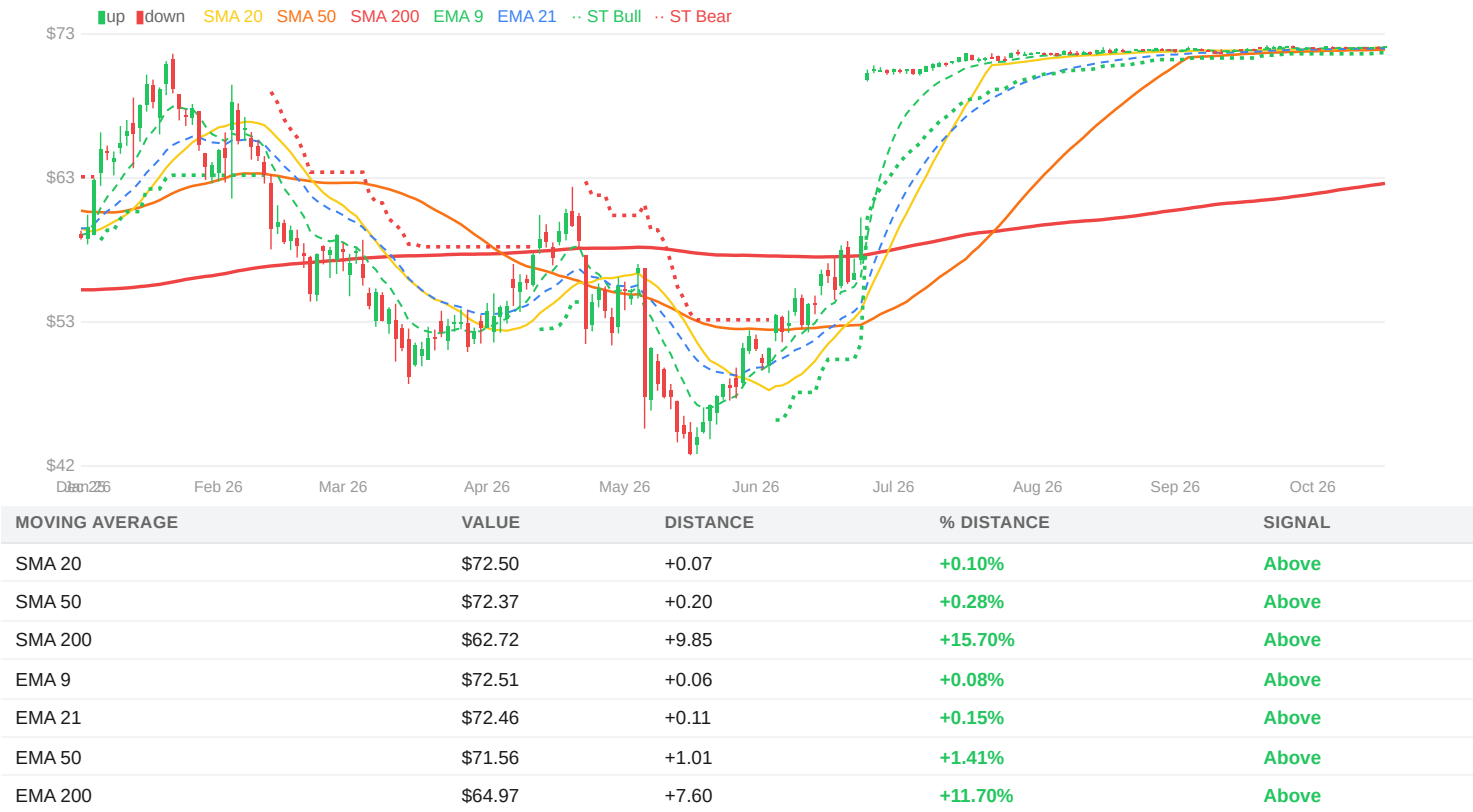
site chart, print edition



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MOVING AVERAGE RIBBON & TREND

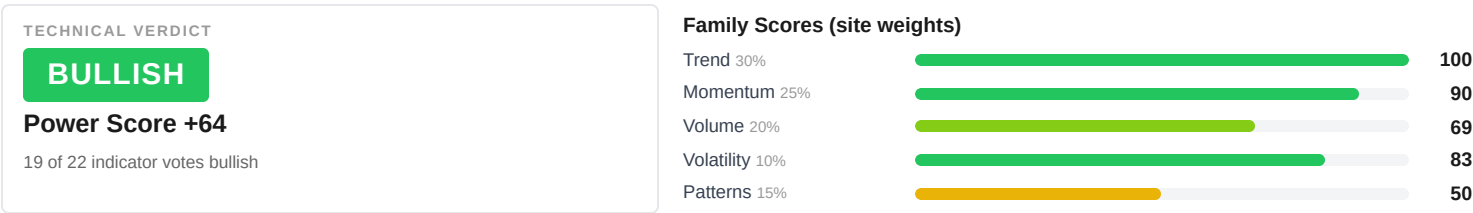
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

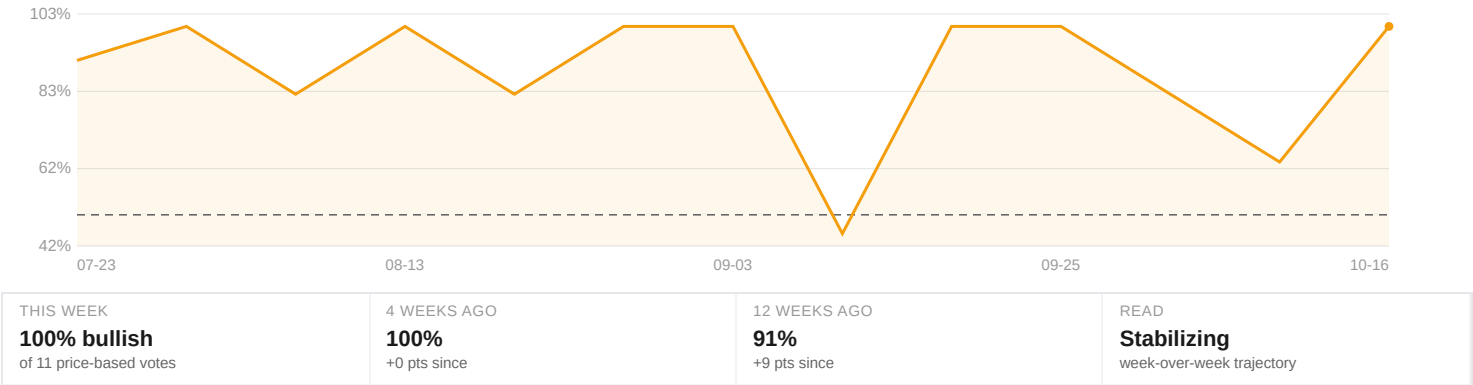
32 TECHNICAL POWER SCORE

EDGE · site engine · 82/100 composite



BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



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Indicator Vote Grid						19 bull / 3 bear	
● Price vs SMA 20	\$72.50	● Price vs SMA 50	\$72.37	● Price vs SMA 200	\$62.72		
● EMA 9/21 Cross	72.5/72.5	● SMA 50/200	Golden	● ADX Direction	ADX 37		
● Supertrend	\$72	● Parabolic SAR	\$72	● SMA Slope	0.010		
● RSI	58.4	● Stochastic K/D	66/59	● StochRSI K/D	29/18		
● Williams %R	-14	● CCI	49	● TSI vs Signal	13.8		
● CMO	16.7	● ROC	0.23%	● OBV Signal	Accum		
● Chaikin MF	-0.270	● MFI	39	● Force Index	0M		
● Elder Ray Bull	0.13						

INDICATOR GAUGES					site technicals-tab style	
 58.4 RSI (14) 30 oversold · 70 overbought	 66.1 Stochastic %K vs %D 59	 38.7 Money Flow volume-weighted RSI	 37.1 ADX trend strength · <20 weak	 14.3 Williams %R inverted scale		

33 KEY LEVELS & VOLATILITY				live indicator table	
LEVEL	VALUE	LEVEL	VALUE		
Pivot / R1 / R2	\$72.54 / \$72.59 / \$72.65	S1 / S2	\$72.48 / \$72.43		
Bollinger (20,2)	\$72.37 – \$72.63	Squeeze	ON		
52-wk range	\$43.12 – \$72.69	Off 52-wk high	-0.2%		
ATR (14)	\$0.16 (0.2%)	Historical vol	1.9%		

34 SEASONALITY — 20-YEAR AVERAGES												live model · win rates shown	
-0.5%	-0.4%	-0.2%	+1.2%	+2.6%	+1.3%	+2.2%	-1.4%	-0.5%	-0.7%	+2.2%	+1.5%		
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
45%	60%	48%	60%	60%	60%	70%	35%	55%	50%	70%	60%		

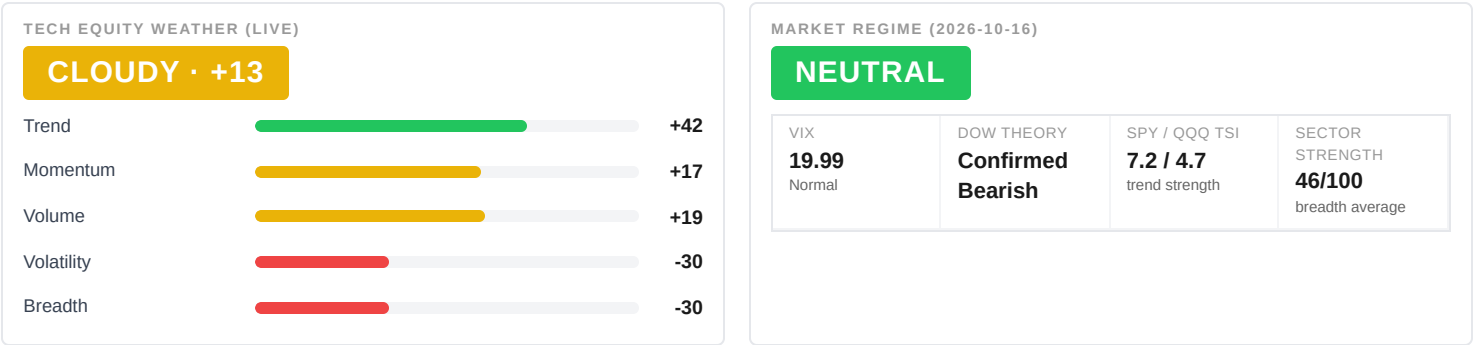
Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		TECH	S&P 500	
Weekly volatility (σ , 1y)		6.36%	1.83%	
Best / worst week (1y)		+25.6% / -12.3%	—	
Max drawdown (5y, monthly)		-62.6%	—	
1-week VaR (95%)		-9.3%	—	
Beta (5y)		1.27	1.00	

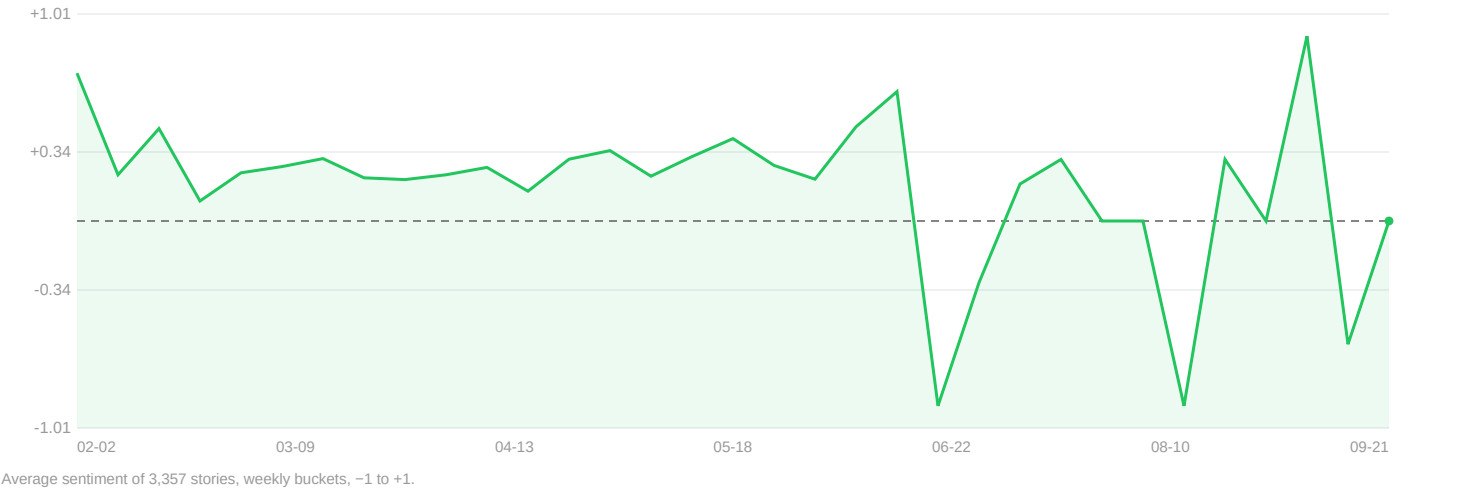
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36 EQUITY WEATHER & MARKET REGIMEEDGE · live weather engine



37 NEWS SENTIMENT — WEEKLYlive Glauxie-scored feed



38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSEEDGE · live weather engine · Cloudy

OVERALL +13.2 +50.7 vs industry		TREND +41.9 +81.3 vs industry	MOMENTUM +17.0 +65.5 vs industry	VOLUME +19.3 +58.1 vs industry
READING	TECH	BIOTECHNOLOGY N=1,668	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	+13.2	-37.6	-24.0	-20.5
Trend	+41.9	-39.5	-25.6	-21.3
Momentum	+17.0	-48.5	-28.5	-15.8
Volume	+19.3	-38.8	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATIONlive proxy data · FY2025

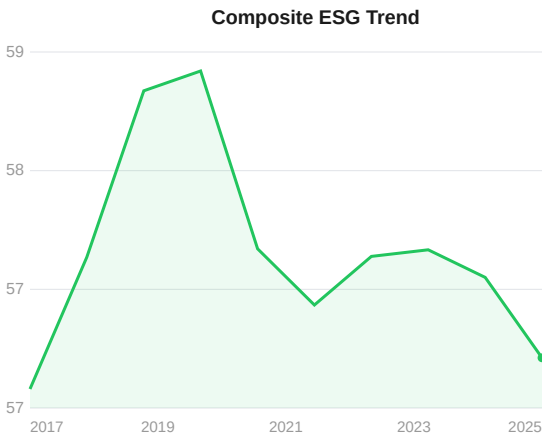
EXECUTIVE	TOTAL COMP	STRUCTURE
Kim Kelderman President and CEO	\$8.2M	64% equity+incentive
James Hippel Executive Vice President and CF	\$7.0M	77% equity+incentive
William Geist President, Protein Sciences	\$3.1M	62% equity+incentive
Matthew McManus President, Diagnostics and S	\$2.8M	58% equity+incentive
Shane Bohnen Senior Vice President and Gener	\$2.0M	58% equity+incentive

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40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	57
Social	58
Governance	54
Composite ESG	56



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-23	Shareholder Vote; Regulation FD; Exhibits	5.07,7.01,9.01
2026-09-14	Other Events	8.01
2026-08-12	Earnings Release; Other Events; Exhibits	2.02,8.01,9.01
2026-06-26	Material Agreement; Officer/Director Change; Exhibits	1.01,5.02,9.01
2026-06-25	Regulation FD; Exhibits	7.01,9.01
2026-05-06	Earnings Release; Other Events; Exhibits	2.02,8.01,9.01
2026-02-11	Departure/Election of Directors; Appointment of Officers; Other Events	5.02,8.01,9.01
2026-02-04	Results of Operations and Financial Condition; Other Events; Financial	2.02,8.01,9.01

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2021 to 2026	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-05 to 2026-08-12	
Analyst estimates	dim/forward_estimates	3 rows · 2026-06-30 to 2028-06-30	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	50 rows · 2009 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-17 to 2026-09-28	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-11-14 to 2026-08-06	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.