

T. Rowe Price Group, Inc. (TROW)

Financial Services / Asset Management · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$100.97 2026-10-16	MARKET CAP \$21.5B VOLUME 2.6M	52-WK HIGH \$122.00 52-WK LOW \$85.22	TRAILING PE 10.1 P/S 2.84	GROSS MARGIN 70.7% NET MARGIN 29.3%	ROE 20% ROIC 13%	PIOTROSKI 7/9 ALTMAN Z 6.3	1-YR RETURN +3.0% 5-YR RETURN +26.6%
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T. Rowe Price Group, Inc. operates as a publicly traded entity specializing in investment management. The firm extends its financial expertise to a diverse range of clients, including individual investors, institutional organizations, retirement benefit plans, and financial intermediaries. It is responsible for the establishment and ongoing management of both equity and fixed income mutual funds. The company's investment activities encompass public stock and bond markets worldwide. Employing a bottom-up methodology, the firm integrates both fundamental and quantitative analysis, leveraging insights from both internal research capabilities and external sources for its investment decisions. A core tenet of its investment philosophy is socially responsible investing, with a significant emphasis on environmental, social, and governance (ESG) factors. Furthermore, T. Rowe Price engages in late-stage venture capital transactions, typically committing between \$3 million and \$5 million per investment. Historically, the firm was known as T. Rowe Group, Inc. and T. Rowe Price Associates, Inc. Established in 1937, its global headquarters are situated in Baltimore, Maryland. The firm maintains a substantial international presence, with additional offices in Colorado Springs, Colorado; Owings Mills, Maryland; San Francisco, California; New York, New York; Philadelphia, Pennsylvania; Tampa, Florida; Toronto, Ontario; Hellerup, Denmark; Amsterdam, The Netherlands; Luxembourg, Grand Duchy of Luxembourg; Zurich, Switzerland; Dubai, United Arab Emirates; London, United Kingdom; Sydney, New South Wales; Hong Kong; Tokyo, Japan; Singapore; Frankfurt, Germany; Madrid, Spain; Milan, Italy; Stockholm, Sweden; Melbourne, Australia; and Amsterdam, Netherlands.

SECTOR Financial Services INDUSTRY Asset Management EXCHANGE NASDAQ MARKET CAP \$21.5B EMPLOYEES 7,773 (SEC-filed) CEO Robert W. Sharps
IPO 1986-04-02 COUNTRY US
1307 Point Street, Baltimore, MD 21231 · Tel 410 345 2000 · [troweprice.com](https://www.troweprice.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

78 / 100

Street mean **\$112.38** (8 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$1M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **TROW +3.0%** · **S&P 500 +15.9%** · spread **-12.8pp**



7 Years vs S&P 500 · **TROW +26.6%** · **S&P 500 +189.9%** · spread **-163.3pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

78

OF 100

Score Breakdown

Profitability	85/100
Growth	52/100
Momentum	73/100
Quality	89/100
Earnings Quality	81/100
Balance Sheet	93/100
Value	83/100
Risk (safety)	100/100
Overall	78.1/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
PFG	57
PS	45
TPG	56
BEN	30
RJF	51
CRBG	58
TROW	78

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 80 in 26 Q1, latest 78 — -1 since. Fell in 1 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

4 TWO READINGS

business vs price

BUSINESS QUALITY

78 / 100

IS Score 78.1 / 100 · -1.5 from peak of 80

Quarter	Business Quality
23 Q1	52
23 Q4	62
24 Q3	80
25 Q2	67
26 Q1	78

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 26 / 100 · Power -47 · 5 of 22 indicator votes bullish

Date	Price Structure
07-23	38%
08-13	105%
09-03	38%
09-25	38%
10-16	4%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 78, price structure 26 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 78.1	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 70 → 73 → 80 → 78	the direction matters more than the level
Technical vote share back above 50%	now 9%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,163 → now 1,163	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

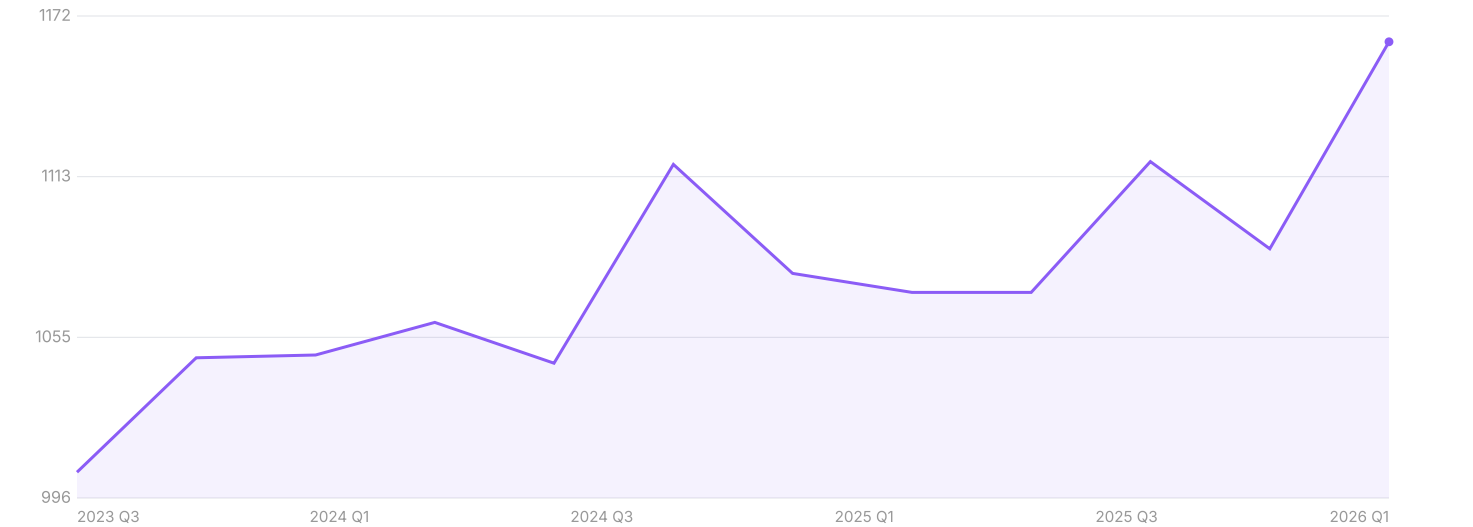
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1109 up / 978 down net +131 funds	INSTITUTIONS ADDED (13F) 76 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,163 · latest 1,163 (+0 from peak).

Quarter	Holders	13F Shares	Value	Reported Own%
2026 Q2	1,163	197.3M	\$22.2B	92.2%
2026 Q1	1,087	186.3M	\$16.7B	87.0%
2025 Q4	1,119	183.0M	\$18.5B	85.5%
2025 Q3	1,071	172.5M	\$17.5B	80.6%
2025 Q2	1,071	175.6M	\$16.8B	82.0%
2025 Q1	1,078	171.7M	\$15.6B	80.2%
2024 Q4	1,118	171.5M	\$19.2B	80.1%
2024 Q3	1,045	166.1M	\$17.8B	77.6%
2024 Q2	1,060	162.4M	\$18.6B	75.9%
2024 Q1	1,048	164.1M	\$19.9B	76.7%
2023 Q4	1,047	164.5M	\$17.6B	76.9%
2023 Q3	1,005	168.7M	\$17.6B	78.8%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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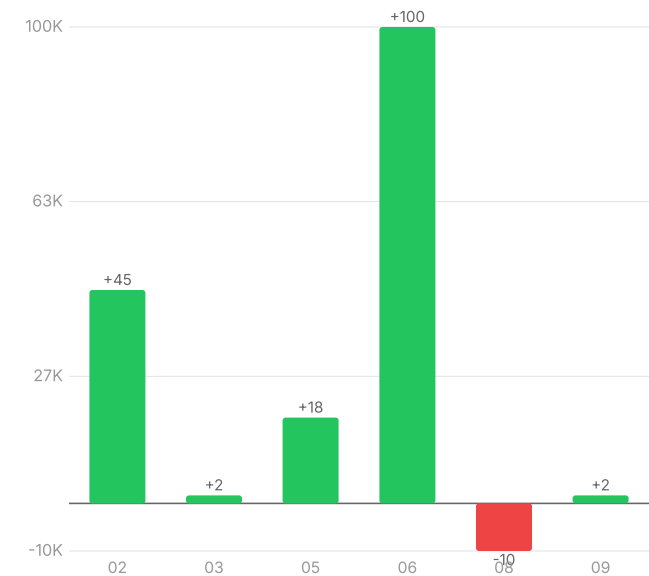
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Wijnberg Sandra S	director	2026-09-29	A-Award	164	\$0.02M	32,187
Wilson Alan D	director	2026-09-29	A-Award	520	\$0.05M	42,338
Verma Richard R.	director	2026-09-29	A-Award	61	\$0.01M	4,951
Stevens Robert J	director	2026-09-29	A-Award	314	\$0.03M	25,560
Smith Cynthia F	director	2026-09-29	A-Award	77	\$0.01M	8,776
Golston Allan C.	director	2026-09-29	A-Award	61	\$0.01M	4,951
MacLellan Robert F.	director	2026-09-29	A-Award	212	\$0.02M	55,920
Dublon Dina	director	2026-09-29	A-Award	120	\$0.01M	15,654

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	2	13,000	\$1.4M	Counted
M — Exercises (paired A/D)	1	4,417	\$0.3M	None — mechanics
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$1.4M 2 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-21	Nelson Joshua B	10,000	\$1.1M
2025-12-10	Husain Arif	4,260	\$0.4M
2025-09-22	Robert MacLellan	3,090	\$0.3M
2025-06-11	Sawyer Dorothy C	2,000	\$0.2M
Trailing 12 mo	3 filings	17,350	\$2M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-07	SCHEDULE 13G	BlackRock, Inc.	10.10%	22.0M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-03-20	2026-04-06
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-03-20	2026-04-06
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-03-19	2026-04-06
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2022-10-05	2022-11-10
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2022-10-05	2022-11-09
Thomas Hawley Tuberville	Senate	SELL	\$1,001 - \$15,000	2022-10-05	2022-11-09
HOUSE 12-MO 3 trades 0 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,087	13F SHARES 186M 87.0% of shares out	NEW / CLOSED 115 / 124 positions, QoQ	INCREASED / REDUCED 427 / 371 positions, QoQ	
PUT/CALL (13F) 1.10 option positions	FREE FLOAT 98.2% 209M sh			

2.8 · Largest Reporting 13F Managers

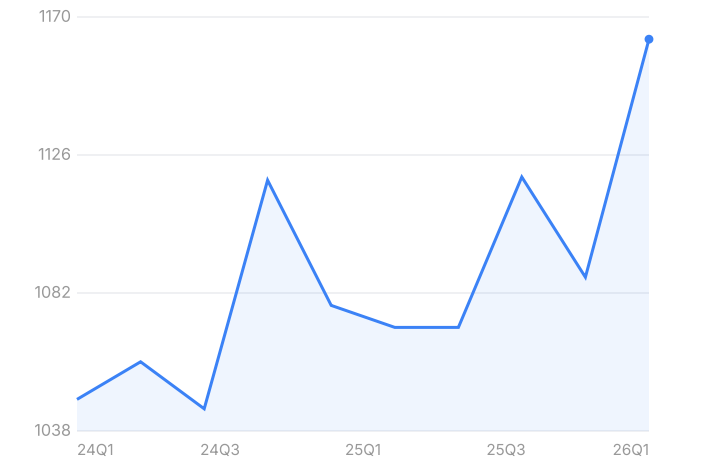
MANAGER	SHARES	VALUE
Confluence Investment Management L	894,846	\$93M
Anchyra Partners Llc	428,727	\$45M
Fort Washington Investment Advisor	362,828	\$38M
Wealth Enhancement Advisory Servic	331,675	\$34M
Wedge Capital Management L L P/Nc	303,955	\$32M
Asr Vermogensbeheer N.V.	151,049	\$16M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

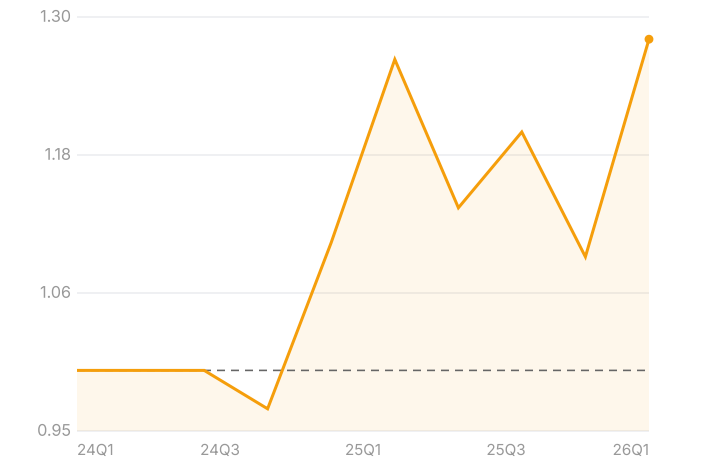
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$704M
VTSAX	0.0%	\$704M
VTI	0.0%	\$704M
VSMPX	0.0%	\$704M
SCHD	0.5%	\$599M
VFFSX	0.0%	\$583M

13F Filers Holding TROW — quarterly



Institutional Put/Call — quarterly

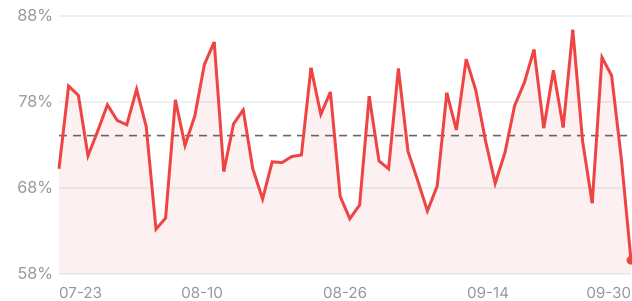


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed



LATEST SESSION
59.6%
2026-10-15

20-DAY AVG
76.2%
50-day 74.0%

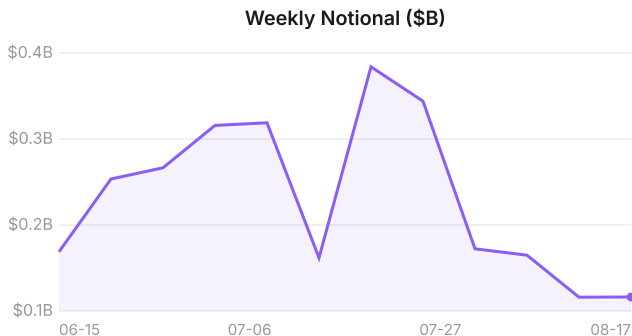
TREND
Rising
20d vs 50d

BY MARKET CENTER
Q: 59% · N: 62% · B: 34%
latest session

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

15 DARK POOL ACTIVITY

EDGE · live ATS data

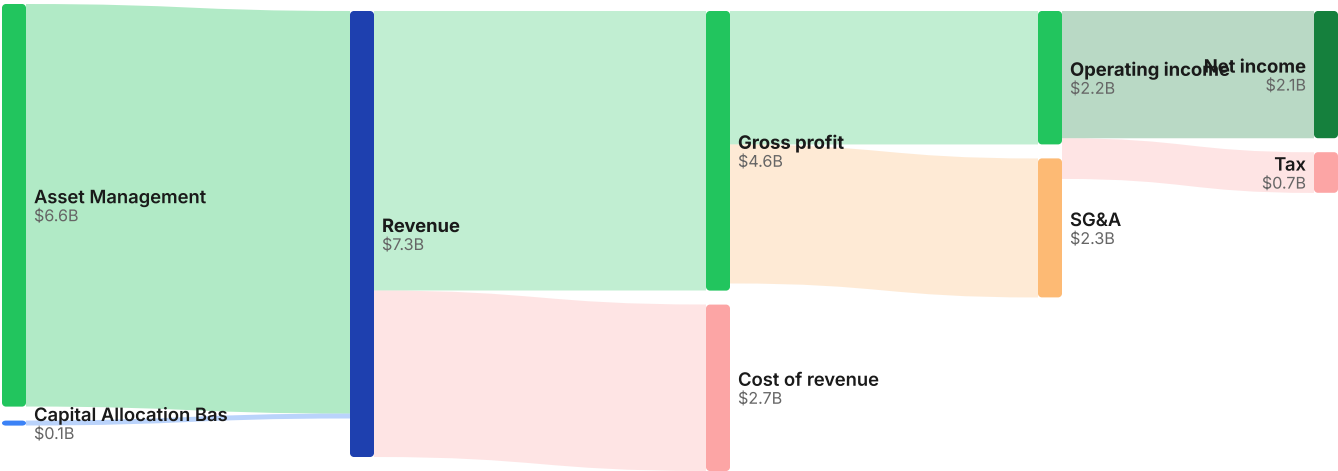


Where TROW Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	2.4M	44 sh
Ubsa Ubs Ats	1.9M	44 sh
Ebxi Level Ats	1.5M	19 sh
Sgmt Sigma X2	1.4M	40 sh
Mstx Ms Trajectory Cross (Ats-1)	1.3M	40 sh
Mlix Instinct X	1.2M	65 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of T. Rowe Price Group, Inc. revenue goes. All values FY2025 filings, live.

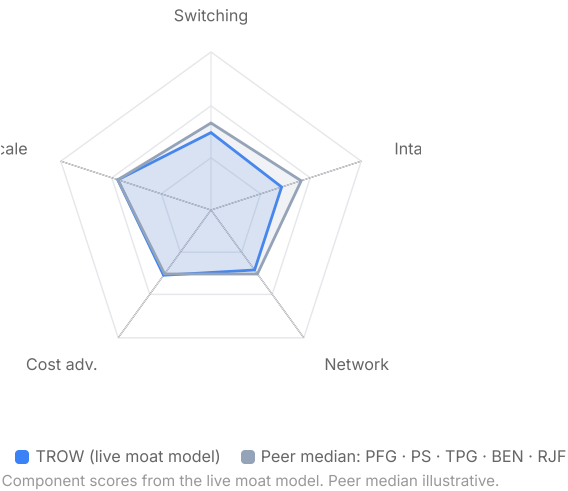
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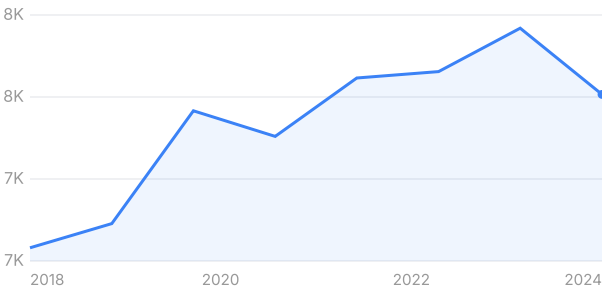
17 MOAT & COMPETITIVE POSITION

LIVE MODEL · 51/100 WEAK

Moat score 51/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



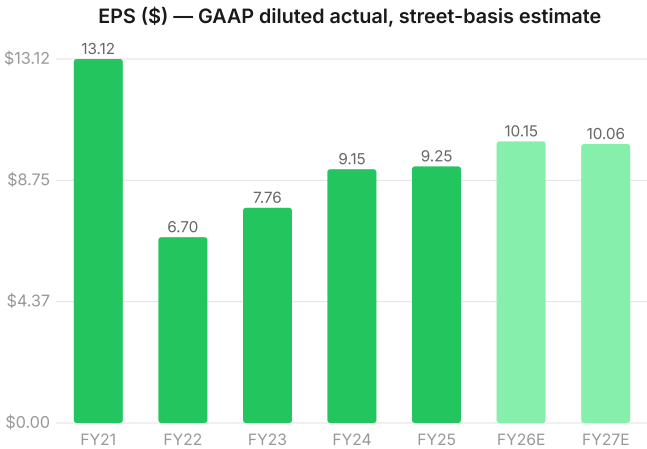
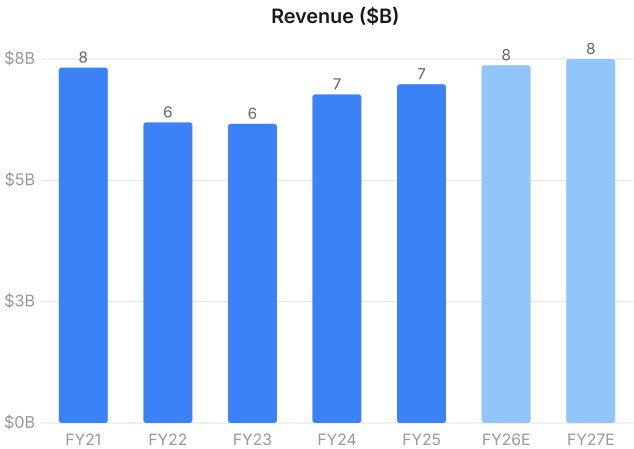
18 CORPORATE INFORMATION — KEY OFFICERS

7,773 employees

OFFICER	TITLE
Robert W. Sharps	CEO & Chair of the Board
Glenn Russell August	Founder, VP & Director
Eric Lanoue Veiel	President, Co-Head of Global Investments & Chief Investment Officer
Sébastien Page	Co-Head of Global Investments & Chief Investment Officer

19 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

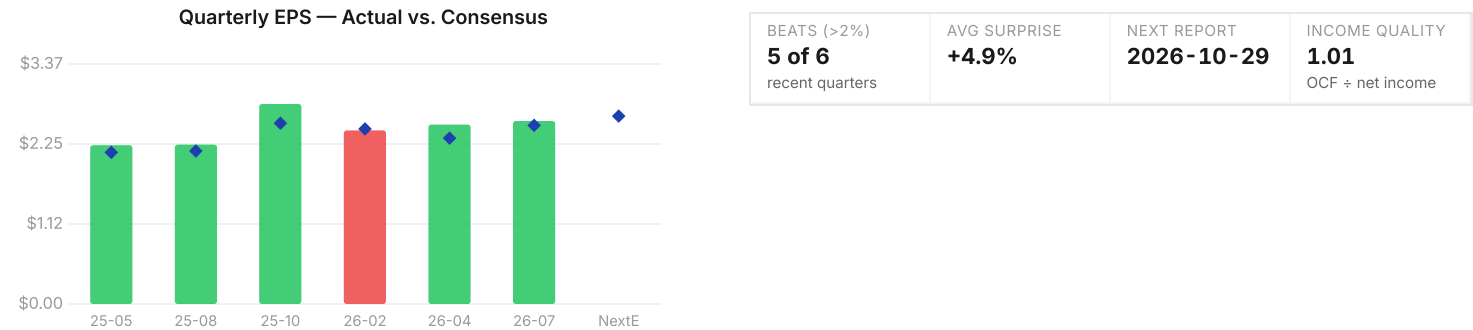


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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20 ESTIMATE VS. ACTUAL & SURPRISES

live data



21 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

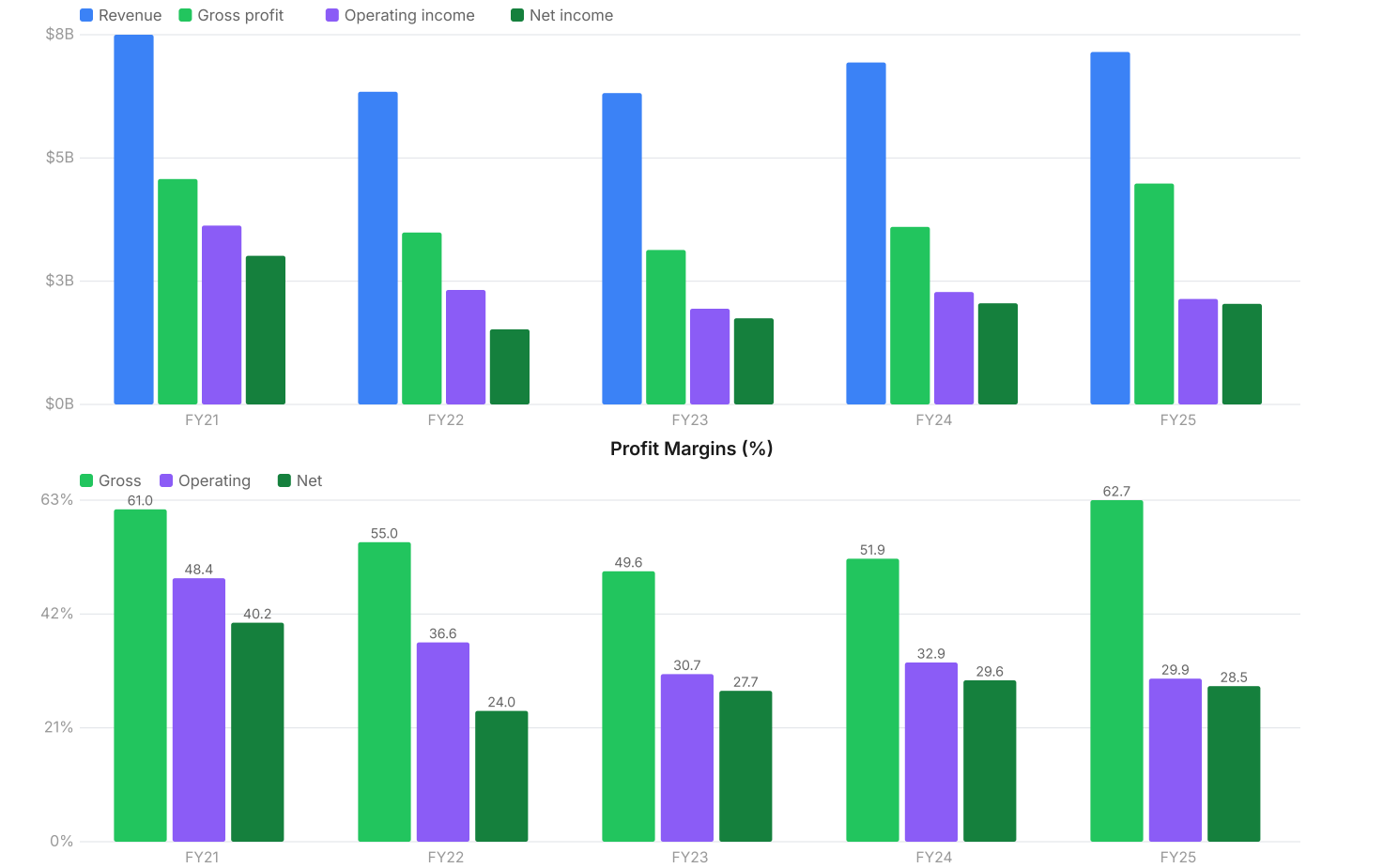
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

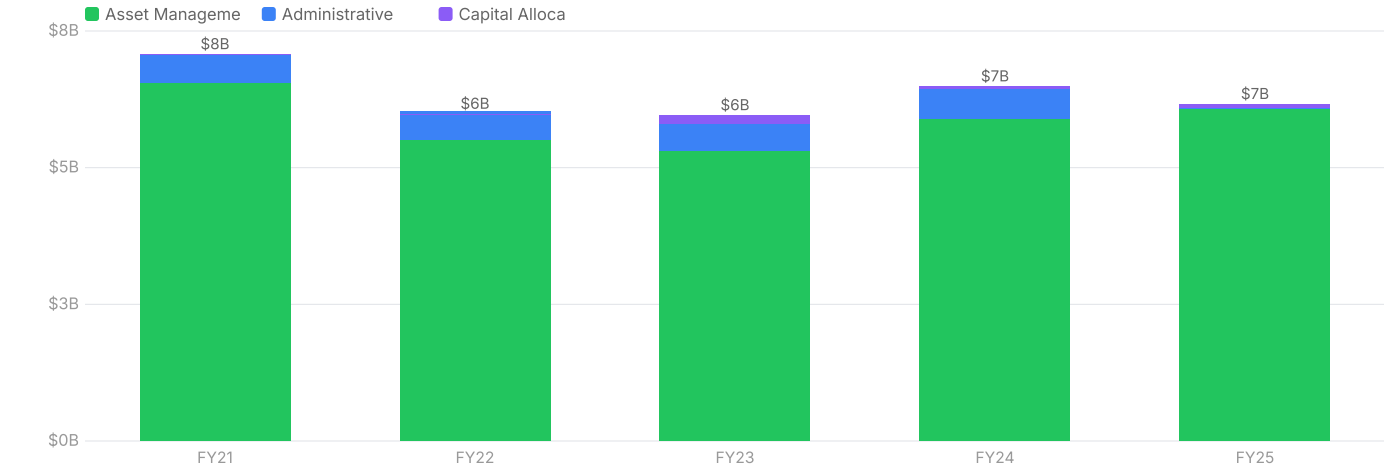
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+23.6%	-15.4%	-0.4%	+9.8%	+3.1%
Gross profit	+30.3%	-23.8%	-10.1%	+14.9%	+24.4%
Operating income	+35.1%	-36.0%	-16.3%	+17.5%	-6.2%
Net income	+29.9%	-49.5%	+14.8%	+17.4%	-0.6%

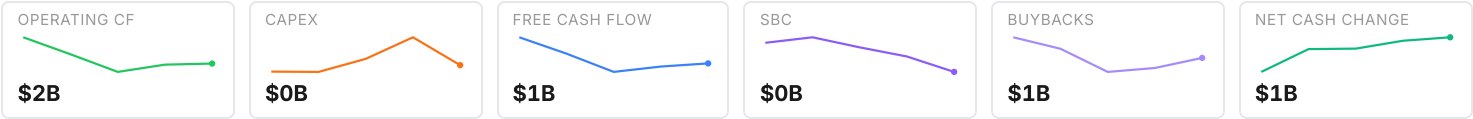
22 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	7.7	6.5	6.5	7.1	7.3	
Cost of revenue	3.0	2.9	3.3	3.4	2.7	
Gross profit	4.7	3.6	3.2	3.7	4.6	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.0	1.1	1.2	1.2	2.3	
Operating income	3.7	2.4	2.0	2.3	2.2	
EBITDA	3.9	3.1	2.5	3.0	2.9	
D&A	0.2	0.6	0.5	0.5	0.4	
Pretax income	4.0	1.9	2.5	2.8	2.9	
Income tax	0.9	0.5	0.7	0.7	0.7	
Net income	3.1	1.6	1.8	2.1	2.1	
Diluted EPS (\$)	13.12	6.70	7.76	9.15	9.25	
Diluted shares (M)	229	227	225	223	224	

CASH FLOW TRENDS

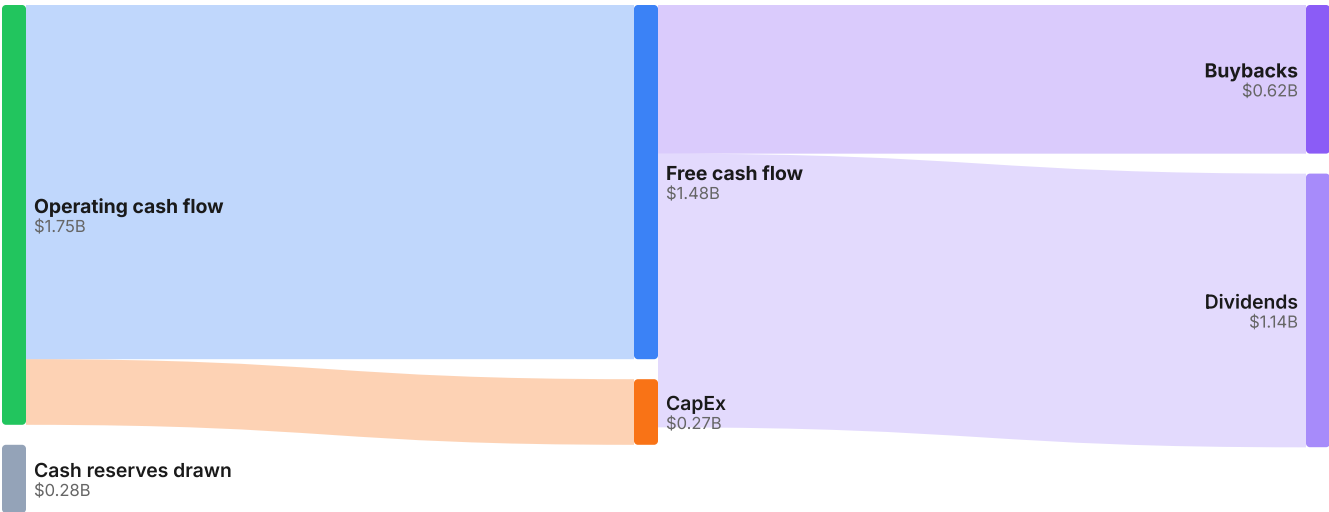
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

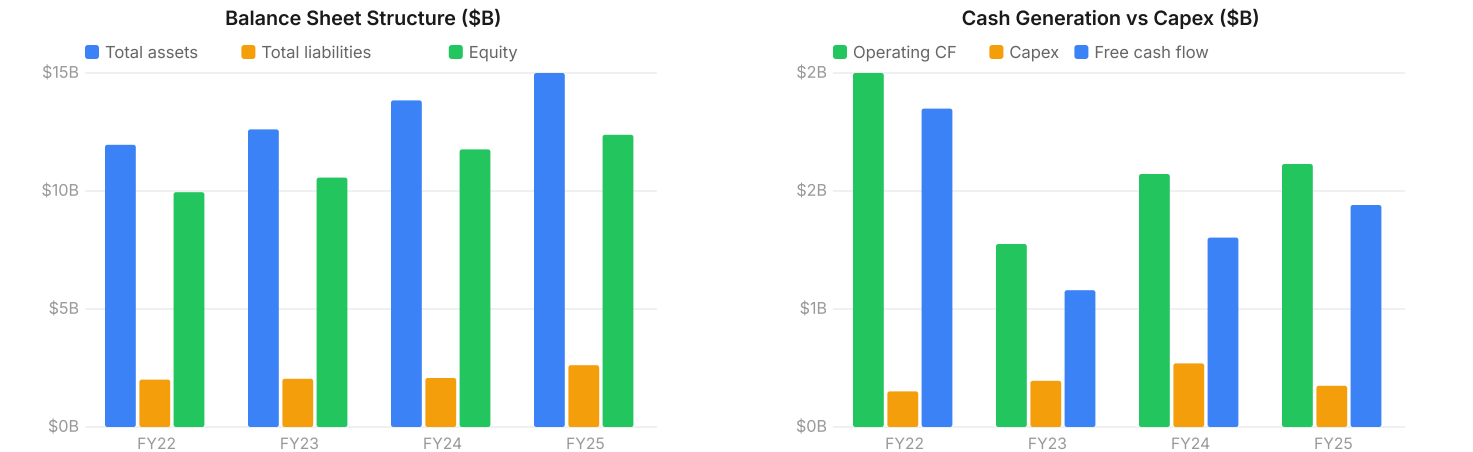
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.8	2.1	2.6	3.4	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	0.7	0.8	0.9	0.7	
Total current assets	2.5	2.9	3.5	4.1	
PP&E (net)	1.0	1.0	1.2	1.2	
Goodwill + intangibles	3.3	3.2	3.0	2.9	
Total assets	11.6	12.3	13.5	14.6	
Accounts payable	0.4	0.4	0.4	0.0	
Short-term debt	0.0	0.0	0.0	0.1	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	0.5	0.5	0.4	0.1	
Long-term debt	0.0	0.0	0.0	0.4	
Total liabilities	2.0	2.0	2.0	2.6	
Shareholders' equity	9.7	10.3	11.5	12.1	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.4	1.8	2.1	2.2	
D&A	0.6	0.5	0.5	0.6	
Stock-based compensation	0.3	0.3	0.2	0.2	
Working capital change	(0.1)	0.2	0.0	0.2	
Operating cash flow	2.4	1.2	1.7	1.8	
Capital expenditures	(0.2)	(0.3)	(0.4)	(0.3)	
Investing cash flow	(0.0)	0.1	(0.2)	0.2	
Buybacks	(0.8)	(0.3)	(0.4)	(0.6)	
Dividends paid	(1.1)	(1.1)	(1.1)	(1.1)	
Debt issuance / (repay)	0.0	0.0	0.0	0.0	
Financing cash flow	(2.1)	(1.1)	(0.9)	(1.3)	
Free cash flow	2.1	0.9	1.3	1.5	

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23 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	36.9%	17.4%	19.5%	21.2%	19.7%	20%	
ROA	26.6%	12.9%	15.0%	16.3%	14.9%	14.5%	
ROIC	37.1%	23.8%	18.9%	22.2%	20.2%	12.7%	
Gross margin	61.0%	55.0%	49.6%	51.9%	62.7%	70.7%	
Operating margin	48.4%	36.6%	30.7%	32.9%	29.9%	30.3%	
Net margin	40.2%	24.0%	27.7%	29.6%	28.5%	29.3%	
EBITDA margin	51.0%	48.4%	39.0%	42.0%	39.3%	40.9%	
FCF margin	41.9%	32.7%	14.1%	17.8%	27.3%	—	
VALUATION							
P/E	12.07	13.66	12.26	11.39	10.98	10.1	
P/B	4.13	2.41	2.31	2.31	2.11	2.0	
P/S	4.85	3.28	3.40	3.37	3.13	2.84	
P/FCF	11.58	10.03	24.07	18.96	11.47	9.9	
EV/EBITDA	9.18	6.41	8.01	7.23	7.09	6.0	
EV/Revenue	4.69	3.06	3.12	3.04	2.79	2.5	
Earnings yield	8.3%	7.3%	8.2%	8.8%	9.1%	10.28%	
FCF yield	8.6%	10.0%	4.2%	5.3%	8.7%	10.10%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	5.07	5.53	5.88	8.01	73.08	2.18	
Quick ratio	5.07	5.53	5.88	8.01	73.08	2.18	
Debt / equity	0.03	0.04	0.03	0.03	0.08	0.04	
Debt / assets	2.0%	2.8%	2.5%	2.1%	5.9%	2.8%	
Net debt / EBITDA	-0.33	-0.46	-0.70	-0.80	-0.87	-0.90	
Interest coverage	—	—	—	—	—	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.66	0.54	0.54	0.55	0.52	0.49	
Receivables turnover	7.99	7.18	8.30	8.42	9.19	8.1	
DSO (days)	46	51	44	43	40	45	
DPO (days)	32	52	47	42	24	—	
Cash conversion cycle	13	-1	-3	2	16	45	
GROWTH (YoY)							
Revenue growth	23.6%	-15.4%	-0.4%	9.8%	3.1%	—	
Net income growth	29.9%	-49.5%	14.8%	17.4%	-0.6%	—	
EPS growth	31.2%	-48.9%	15.1%	18.0%	-1.0%	—	
FCF growth	88.5%	-34.0%	-57.1%	38.5%	58.2%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	13.59	6.94	7.99	9.43	9.33	10.38	
Book value / share	39.77	39.36	42.43	46.43	48.53	56.88	
Revenue / share	33.81	28.89	28.84	31.84	32.69	35.48	
FCF / share	14.16	9.45	4.07	5.67	8.92	10.17	
Cash / share	6.71	7.82	9.23	11.89	15.10	15.11	
SHAREHOLDER RETURN & SCORES							
Buyback yield	3.1%	4.0%	1.2%	1.5%	2.7%	1.20%	
Altman Z-Score	12.60	9.00	8.96	9.55	7.81	6.3	
Piotroski F-Score	7	5	7	8	5	7/9	
Beneish M-Score	-2.37	-3.05	-2.19	-2.29	-3.33	-2.56	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	6.3	Safe (>2.99)	Safe	
Income quality	1.01	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.56	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.73	Revenue stability	0.21
Interest burden		1.22	Earnings stability	0.25
Operating margin		32.8%	Earnings persistence	0.96
Asset turnover		0.51×	Revenue CAGR 3y	6.6%
Financial leverage		1.38×	EPS CAGR 3y	14.7%
= ROE		21%	FCF CAGR 3y	19.0%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.20%	DIVIDEND YIELD 5.12%	TOTAL SHAREHOLDER RETURN 5.75% cash yield	SBC / REVENUE 2.3% dilution pressure
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26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
PFG	\$23.3B	15.5	13%	10.3%	+3.7%	5/9	+40.1%
PS	\$17.8B	1112.0	-3%	-78.8%	—	3/9	+84.5%
TPG	\$16.3B	34.9	20%	5.1%	+65.6%	7/9	-21.9%
BEN	\$15.7B	20.7	7%	7.3%	+7.9%	5/9	+40.0%
RJF	\$30.1B	13.4	18%	13.6%	+9.1%	7/9	—
CRBG	\$15.3B	20.1	8%	0.1%	+229.2%	8/9	—
NTRS	\$30.3B	14.1	17%	18.8%	+3.1%	8/9	—
EQH	\$14.5B	-16.3	-509%	-27.3%	-22.1%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

38 Analysts



MEAN TARGET (QTR) \$112.38 8 targets	TARGET VS. PRICE +11.3% last-quarter mean	NEXT REPORT 2026-10-29 street \$2.64	
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$7.73B	\$7.80B / \$7.65B	\$10.15	\$10.49 / \$9.86	8
FY2027	\$7.86B	\$7.99B / \$7.72B	\$10.06	\$10.51 / \$9.19	8
FY2028	\$7.96B	\$8.61B / \$7.46B	\$10.03	\$10.87 / \$9.18	2

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29 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

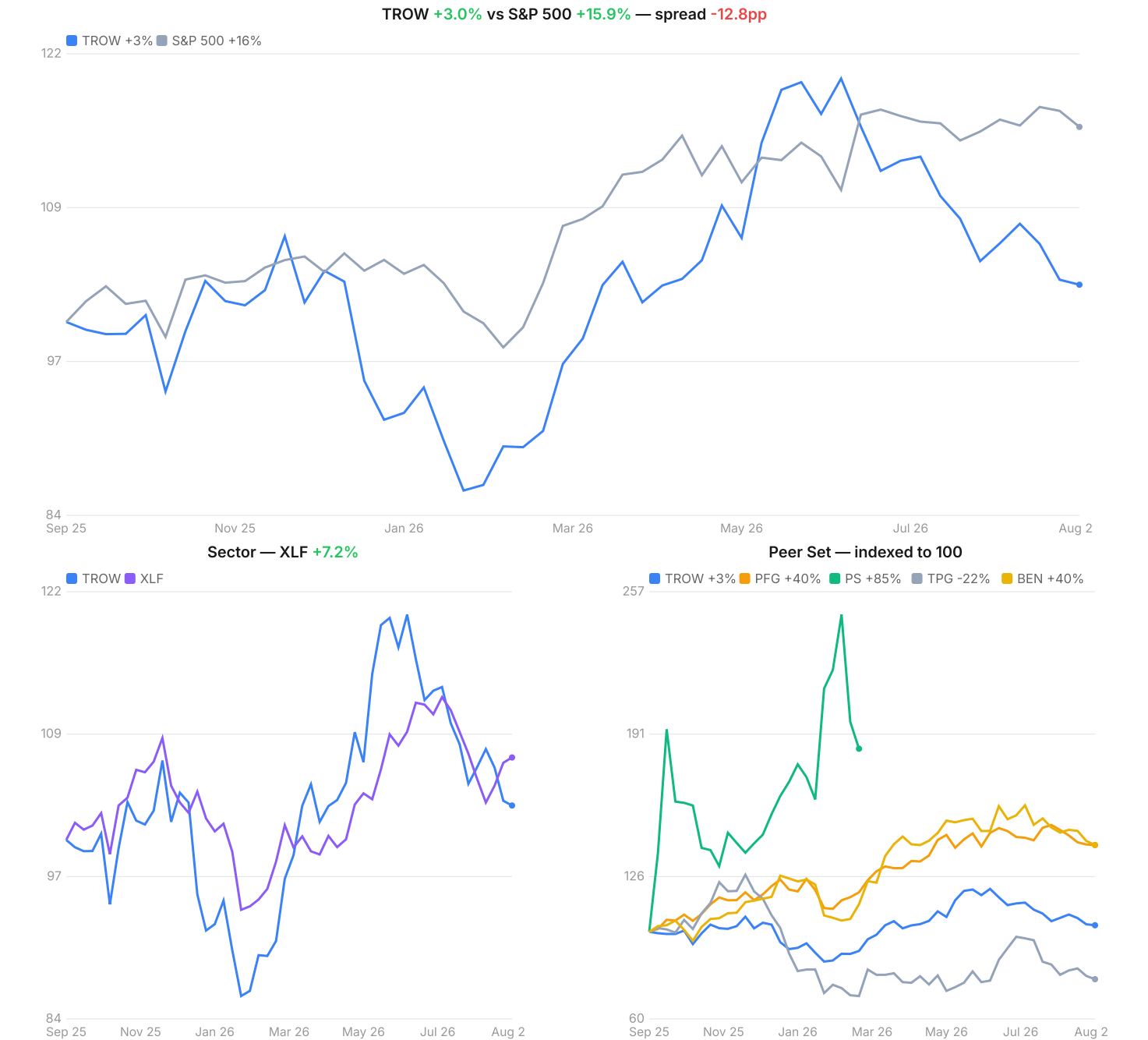
Table with 4 columns: WINDOW, AVG TARGET, VS. PRICE, # TARGETS. Rows include Last Month, Last Quarter, Last Year, and All Time.

Rolling mean of published targets vs. last close \$100.97. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

Rating 'A' with component scores: DCF 4/5, ROE 5/5, ROA 5/5, DEBT/EQ 4/5, P/E 3/5, P/B 2/5. Includes explanatory text about the composite rating methodology.

30 PRICE PERFORMANCE — INDEXED, 12 MO live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

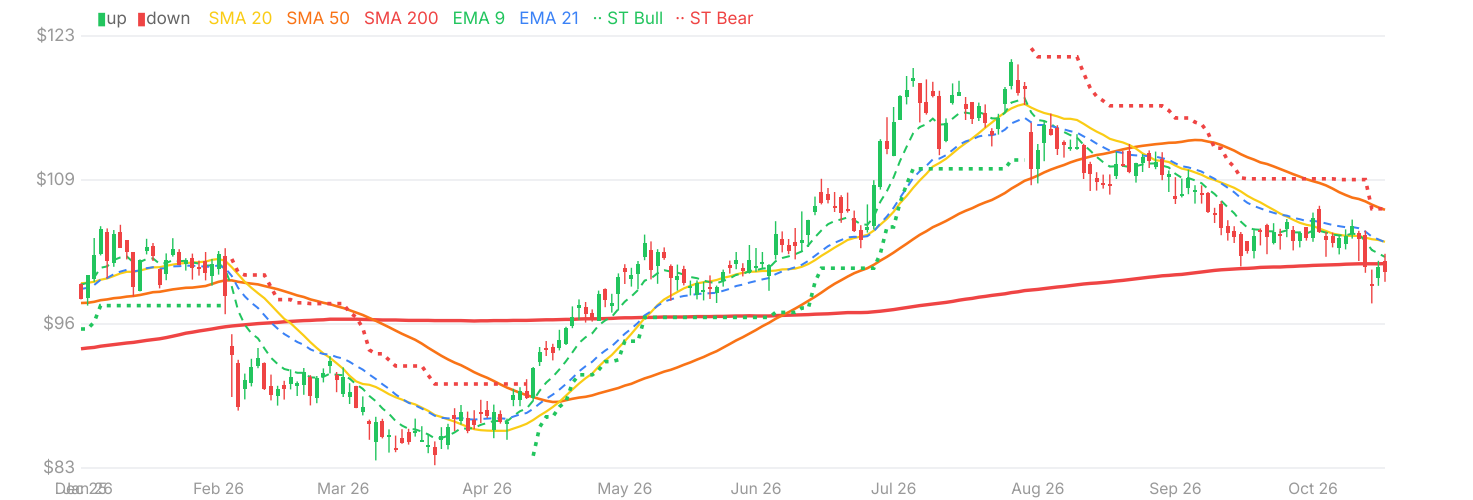
site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$103.71	-2.74	-2.64%	Below
SMA 50	\$106.65	-5.68	-5.33%	Below
SMA 200	\$101.69	-0.72	-0.71%	Below
EMA 9	\$102.30	-1.33	-1.30%	Below
EMA 21	\$103.66	-2.69	-2.60%	Below
EMA 50	\$105.78	-4.81	-4.55%	Below
EMA 200	\$103.52	-2.55	-2.46%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCORE

EDGE · site engine · 26/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -47

5 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

10

18

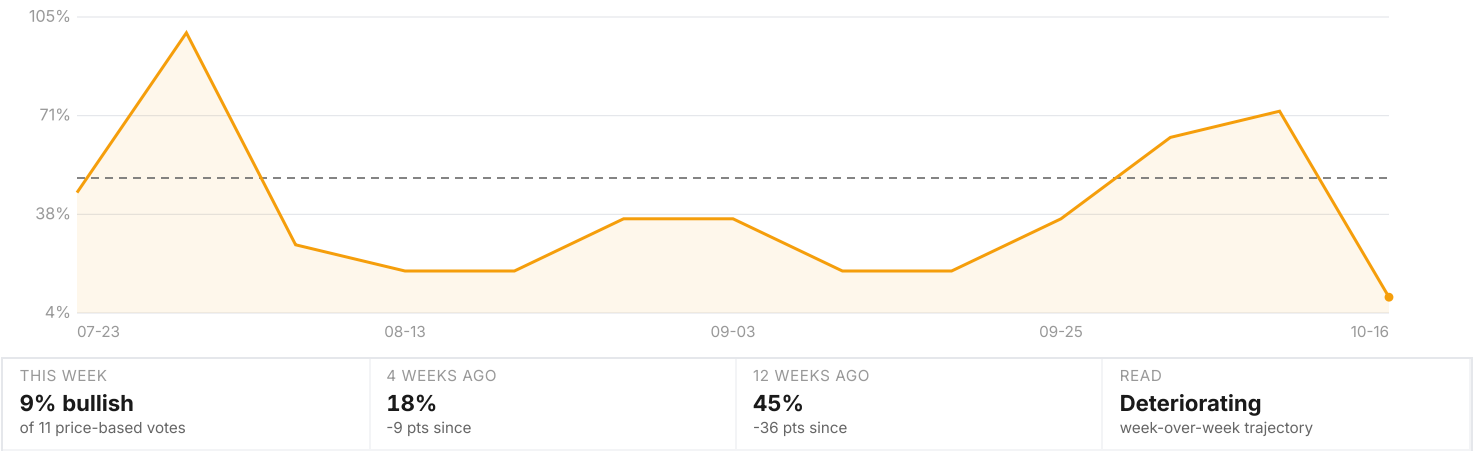
50

17

50

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



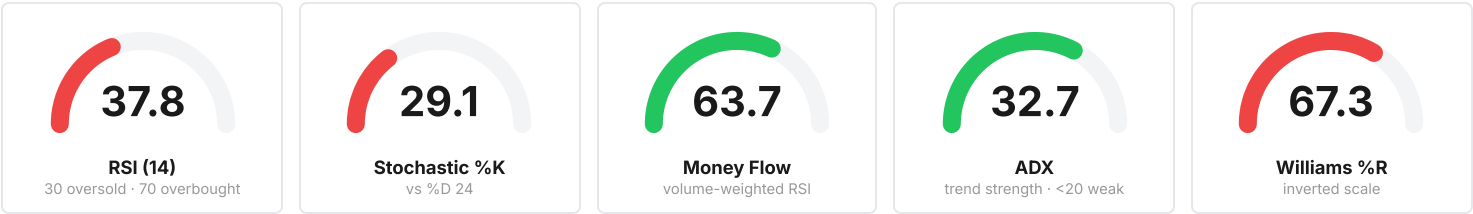
INDICATOR VOTE GRID

5 bull / 17 bear

● Price vs SMA 20	\$103.71	● Price vs SMA 50	\$106.65	● Price vs SMA 200	\$101.69
● EMA 9/21 Cross	102.3/103.7	● SMA 50/200	Golden	● ADX Direction	ADX 33
● Supertrend	\$107	● Parabolic SAR	\$105	● SMA Slope	-0.160
● RSI	37.8	● Stochastic K/D	29/24	● StochRSI K/D	28/20
● Williams %R	-67	● CCI	-154	● TSI vs Signal	-21.9
● CMO	-24.5	● ROC	-3.49%	● OBV Signal	Distrib
● Chaikin MF	0.140	● MFI	64	● Force Index	-1M
● Elder Ray Bull	-1.06				

INDICATOR GAUGES

site technicals-tab style



32 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$100.99 / \$102.33 / \$103.29	S1 / S2	\$100.03 / \$98.69
Bollinger (20,2)	\$100.58 – \$106.85	Squeeze	ON
52-wk range	\$83.17 – \$120.50	Off 52-wk high	-16.2%
ATR (14)	\$2.33 (2.3%)	Historical vol	18.0%

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33 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
-2.2% Jan 65%	-1.9% Feb 35%	+2.0% Mar 71%	+2.8% Apr 60%	+0.5% May 55%	+0.9% Jun 55%	+3.4% Jul 70%	-1.2% Aug 45%	-0.4% Sep 50%	+1.6% Oct 65%	+3.9% Nov 65%	+2.3% Dec 80%

Sample: 20 years — treat short histories as suggestive, not statistical.

34 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		TROW	S&P 500
Weekly volatility (σ , 1y)		3.19%	1.83%
Best / worst week (1y)		+7.2% / -7.8%	—
Max drawdown (5y, monthly)		-51.4%	—
1-week VaR (95%)		-5.5%	—
Beta (5y)		1.48	1.00

35 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

TROW EQUITY WEATHER (LIVE)

RAINY · -33

Trend

Momentum

Volume

Volatility

Breadth

-47

-33

-19

-30

-23

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

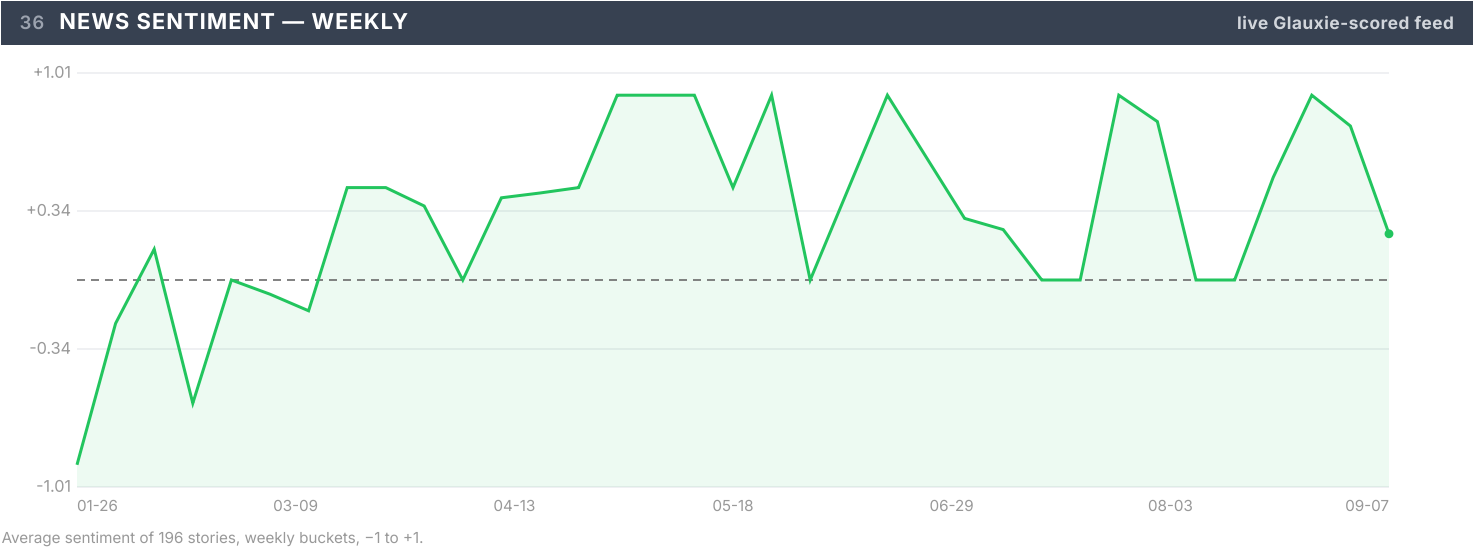
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -32.8 -15.8 vs industry	TREND -46.5 -36.7 vs industry	MOMENTUM -33.0 -26.1 vs industry	VOLUME -19.3 -19.3 vs industry
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READING	TROW	ASSET MANAGEMENT N=10,831	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	-32.8	-17.0	-16.3	-20.5
Trend	-46.5	-9.8	-12.5	-21.3
Momentum	-33.0	-7.0	-4.4	-15.8
Volume	-19.3	+0.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Robert W. Sharps Chair, Chief Executive Offi	\$17.2M	97% equity+incentive
Eric L. Veiel Head of Global Investments and	\$9.5M	95% equity+incentive
Glenn R. August Chief Executive Officer of O	\$8.7M	0% equity+incentive
Sébastien Page Head of Global Multi- Asset an	\$6.9M	94% equity+incentive
Jennifer B. Dardis Chief Financial Officer a	\$4.4M	90% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	59
Social	63
Governance	70
Composite ESG	64



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-31	Earnings Release; Exhibits	2.02,9.01
2026-05-18	Officer/Director Change; Exhibits	5.02,9.01
2026-04-30	Earnings Release; Exhibits	2.02,9.01
2026-04-22	Officer/Director Change; Exhibits	5.02,9.01
2026-02-04	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-11-03	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01
2025-10-31	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-10-16	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-29 to 2026-07-31
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	107 rows · 1999 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-06-30 to 2026-09-29
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	2 rows · 2026-03-27 to 2026-04-07
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.