

The Travelers Companies, Inc. (TRV)

Financial Services / Insurance - Property & Casualty · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$389.54	\$81.2B	\$398.70	10.1	34.9%	26%	7/9	+51.2%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	3.2M	\$261.87	1.66	17.0%	18%	1.9	+208.9%

The Travelers Companies, Inc., through its network of subsidiaries, delivers a broad spectrum of commercial and personal property and casualty insurance products and services. These offerings cater to businesses, government entities, associations, and individual clients both within the United States and internationally. The company's operations are divided into three primary segments: Business Insurance, Bond & Specialty Insurance, and Personal Insurance. The Business Insurance segment provides a comprehensive portfolio of commercial coverages, ranging from foundational offerings like workers' compensation, commercial auto, property, general liability, multi-peril, and employers' liability, to more specialized policies. These specialized offerings include public and product liability, professional indemnity, marine, aviation, onshore and offshore energy, construction, terrorism, personal accident, and even kidnap and ransom insurance. This segment serves a diverse clientele, from small and mid-sized enterprises to large corporations, and also focuses on sectors like commercial trucking and agriculture. Its products are distributed through a robust network of independent brokers, wholesale agents, and program managers. The Bond & Specialty Insurance segment focuses on providing surety and fidelity bonds, as well as management and professional liability insurance. Additionally, it offers other property and casualty coverages paired with crucial risk management services. Distribution for this segment is handled via independent agencies and brokers. Lastly, the Personal Insurance segment addresses individual needs by offering property and casualty insurance for personal risks. Its primary focus areas are automobile and homeowners insurance, which are also made available to consumers through independent agencies and brokers. Founded in 1853, The Travelers Companies, Inc. maintains its headquarters in New York, New York.

SECTOR Financial Services INDUSTRY Insurance - Property & Casualty EXCHANGE NYSE MARKET CAP \$81.2B EMPLOYEES 34,000 (SEC-filed) CEO Alan D. Schnitzer
IPO 1975-11-17 COUNTRY US
485 Lexington Avenue, New York City, NY 10017 · Tel 917 778 6000 · [travelers.com](https://www.travelers.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

69 / 100

Street mean **\$378.17** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

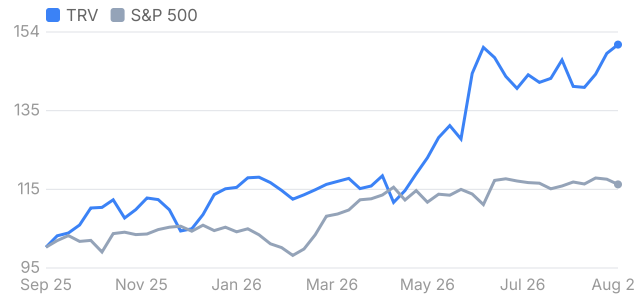
ROUTINE SELLING — LOW SIGNAL

\$42M sold / 6 mo, zero open-market buys

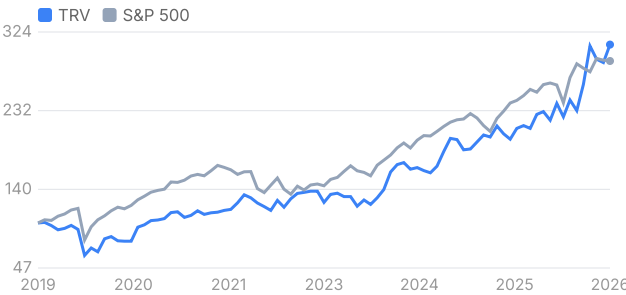
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · TRV +51.2% · S&P 500 +15.9% · spread +35.3pp



7 Years vs S&P 500 · TRV +208.9% · S&P 500 +189.9% · spread +19.1pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

69

OF 100

Score Breakdown

Profitability	60/100
Growth	59/100
Momentum	86/100
Quality	79/100
Earnings Quality	72/100
Balance Sheet	76/100
Value	76/100
Risk (safety)	100/100
Overall	68.8/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
ALL	60
PGR	57
CB	61
WRB	60
CINF	78
MKL	50
TRV	69

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

69 / 100

IS Score 68.8 / 100 · -5.2 from peak of 74

Quarter	Business Quality
23 Q1	47
23 Q2	46
23 Q3	48
23 Q4	66
24 Q1	66
24 Q2	71
24 Q3	74
24 Q4	66
25 Q1	66
25 Q2	66
25 Q3	66
25 Q4	66
26 Q1	69

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 88 / 100 · Power +76 · 21 of 22 indicator votes bullish

Date	Price Structure
07-23	105%
08-13	44%
09-03	88%
09-25	105%
10-16	105%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 69 and price structure at 88 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 68.8	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 63 → 63 → 62 → 69	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,848 → now 1,848	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

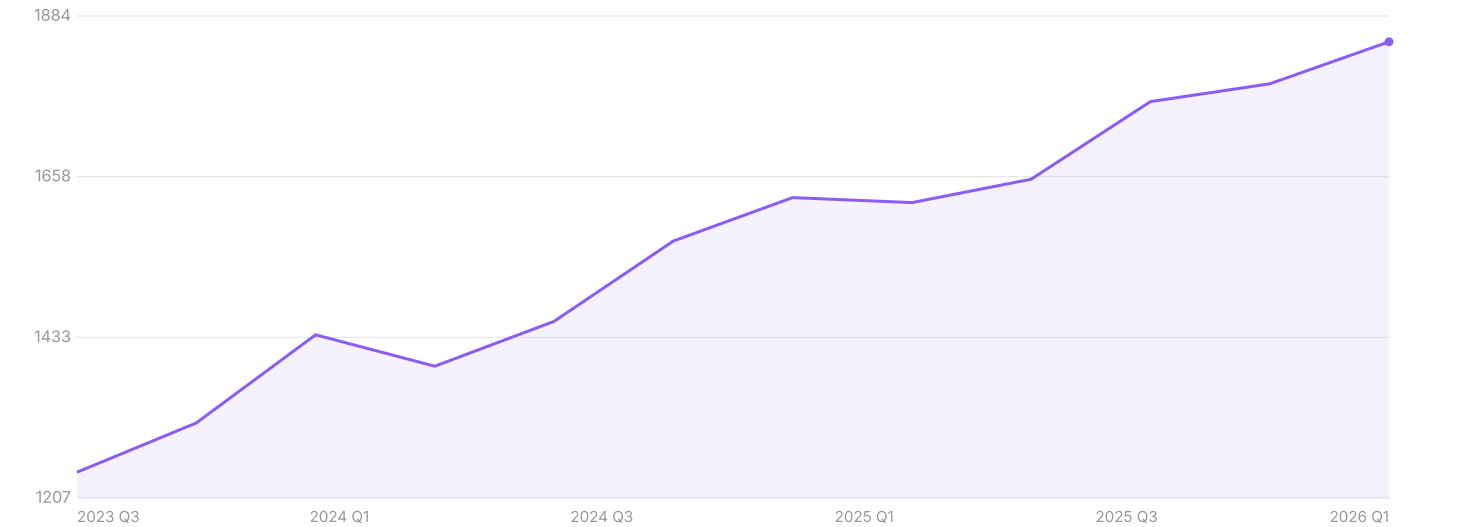
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 3 buys 2026-06-02	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1269 up / 1263 down net +6 funds	INSTITUTIONS ADDED (13F) 59 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,848 · latest 1,848 (+0 from peak).

Quarter	Holders	13F Shares	Value	Reported Own%
2026 Q2	1,848	185.4M	\$60.0B	89.6%
2026 Q1	1,789	177.4M	\$50.9B	85.7%
2025 Q4	1,764	184.2M	\$52.4B	89.0%
2025 Q3	1,655	184.3M	\$49.6B	89.1%
2025 Q2	1,622	188.4M	\$48.7B	91.1%
2025 Q1	1,629	186.6M	\$48.2B	90.2%
2024 Q4	1,568	188.3M	\$44.2B	91.0%
2024 Q3	1,455	187.2M	\$42.4B	90.5%
2024 Q2	1,392	189.5M	\$37.3B	91.6%
2024 Q1	1,436	187.7M	\$41.4B	90.7%
2023 Q4	1,312	188.4M	\$34.3B	91.0%
2023 Q3	1,243	185.6M	\$29.4B	89.7%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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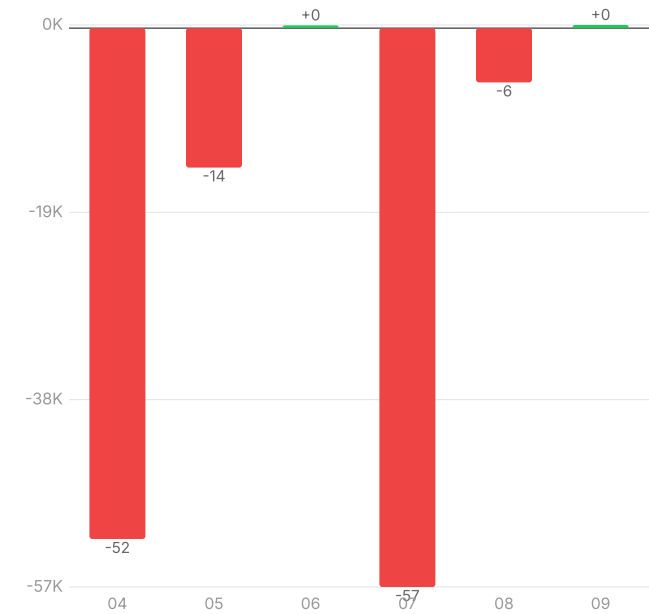
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Golden Russell G.	director	2026-09-30	A-Award	130	\$0.05M	5,749
Robinson Elizabeth	director	2026-09-30	A-Award	123	\$0.04M	12,729
Jabbour Anthony M	director	2026-09-30	A-Award	65	\$0.02M	513
Olivo Maria	EVP, ERM & Chief Risk Officer	2026-08-28	SELL	6,000	\$2.22M	118,742
Jabbour Anthony M	director	2026-08-14	A-Award	446	\$0.17M	446
Yin Daniel Tei-Hwa	EVP & Co-Chief Invest. Officer	2026-07-24	EXERCISE	7,153	\$1.01M	75,987
Yin Daniel Tei-Hwa	EVP & Co-Chief Invest. Officer	2026-07-24	SELL	7,153	\$2.77M	68,834
Yin Daniel Tei-Hwa	EVP & Co-Chief Invest. Officer	2026-07-24	EXERCISE	7,153	\$1.01M	0

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	28	122,951	\$41.8M	Counted
M — Exercises (paired A/D)	18	127,008	\$17.5M	None — mechanics
F — Tax withholding	1	20,951	\$6.5M	None — compensation
G — Gifts	3	3,756	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$41.8M 28 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-28	Olivo Maria	6,000	\$2.2M
2026-07-28	Heyman William H	2,344	\$0.9M
2026-07-27	Heyman William H	3,572	\$1.4M
2026-07-24	Heyman William H	5,206	\$2.0M
Trailing 12 mo	51 filings	359,825	\$113M

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11 13D / 13G STAKESCOND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-05-06	SCHEDULE 13G/A	Abigail P. Johnson	5.50%	12.0M sh
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.49%	16.2M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2026-02-05	SCHEDULE 13G/A	The Vanguard Group	10.19%	22.2M sh

12 CONGRESSIONAL TRADINGEDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-06-02	2026-07-08
Julia Letlow	House	BUY	\$1,001 - \$15,000	2026-02-20	2026-03-13
Julia Letlow	House	BUY	\$1,001 - \$15,000	2026-02-20	2026-03-13
John Boozman	Senate	SELL	\$1,001 - \$15,000	2026-07-02	2026-08-17
John Boozman	Senate	SELL	\$1,001 - \$15,000	2026-07-02	2026-08-17
John Boozman	Senate	SELL	\$1,001 - \$15,000	2026-07-02	2026-08-16

HOUSE 12-MO 5 trades 3 purchases	SENATE 12-MO 5 trades 2 purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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13 INSTITUTIONAL OWNERSHIP & 13F FLOWlive 13F data

13F FILERS (LAST COMPLETE Q) 1,789	13F SHARES 177M 85.7% of shares out	NEW / CLOSED 172 / 115 positions, QoQ	INCREASED / REDUCED 655 / 636 positions, QoQ
PUT/CALL (13F) 1.14 option positions	FREE FLOAT 99.5% 208M sh		

2.8 · Largest Reporting 13F Managers

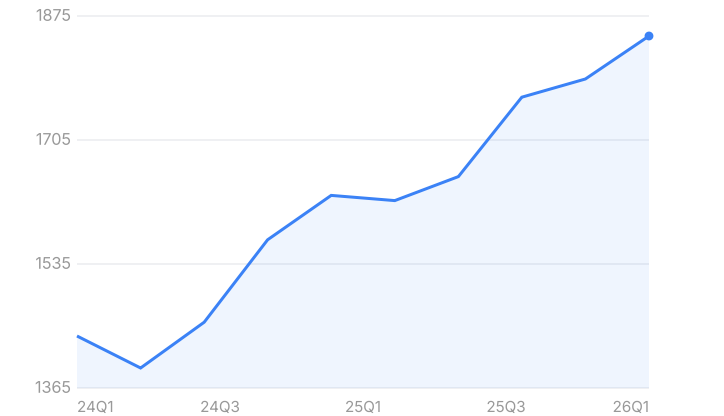
MANAGER	SHARES	VALUE
Wealth Enhancement Advisory Servic	375,046	\$136M
Fjarde Ap-Fonden /Fourth Swedish N	141,362	\$50M
Assenagon Asset Management S.A.	137,987	\$49M
Vontobel Holding Ltd.	71,090	\$25M
Mn Services Vermogensbeheer B.V.	61,984	\$22M
Czech National Bank	59,929	\$21M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

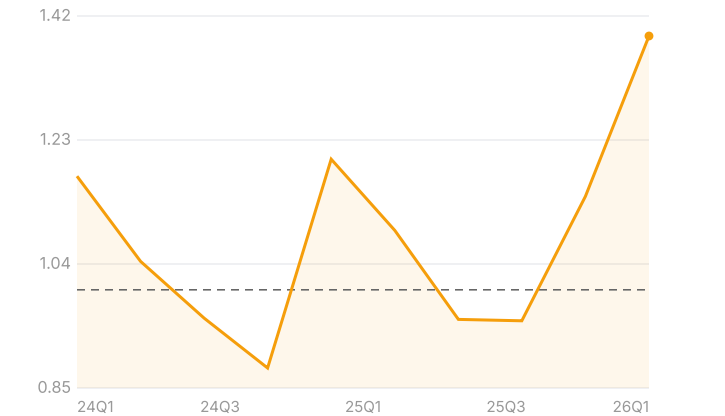
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$2.4B
VTI	0.1%	\$2.4B
VTSAX	0.1%	\$2.4B
VSMPX	0.1%	\$2.4B
DIA	4.3%	\$2.0B
VFFSX	0.1%	\$2.0B

13F Filers Holding TRV — quarterly



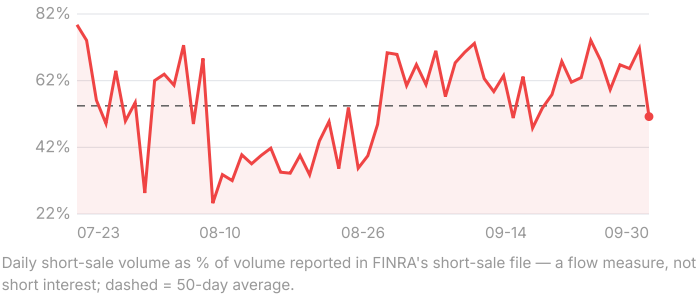
Institutional Put/Call — quarterly



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14 SHORT VOLUME — DAILY, 60 SESSIONS

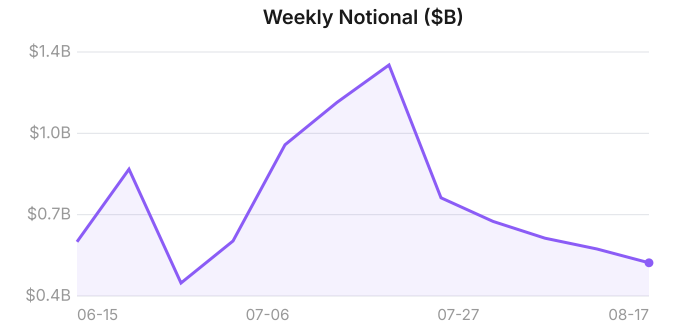
EDGE · live FINRA feed



LATEST SESSION 50.9% 2026-10-15	20-DAY AVG 62.2% 50-day 54.2%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 50% · N: 66% · B: 50% latest session
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15 DARK POOL ACTIVITY

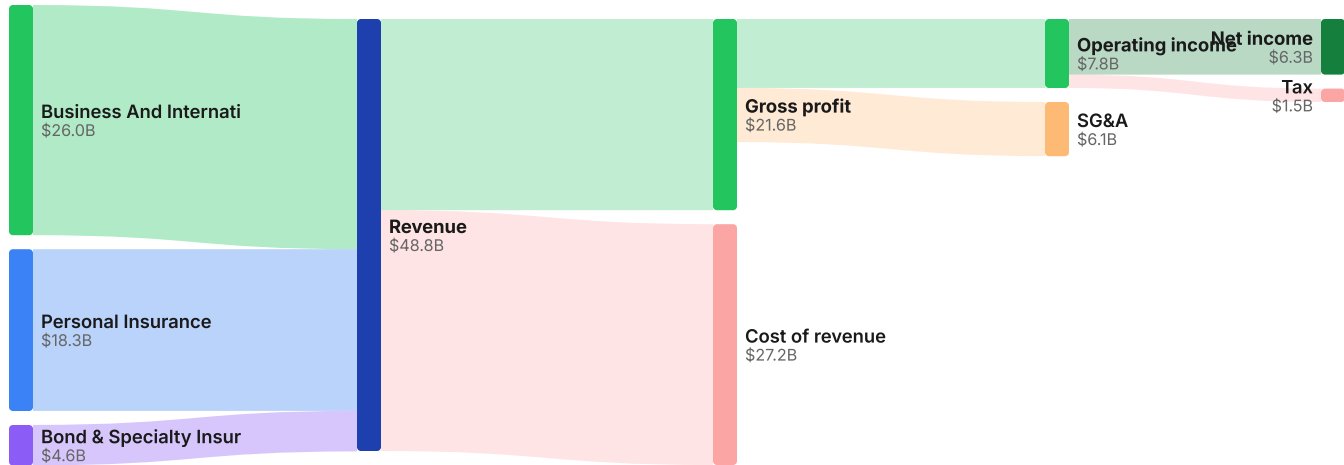
EDGE · live ATS data



Where TRV Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	2.0M	27 sh
Ubsa Ubs Ats	1.3M	27 sh
Ebxl Level Ats	0.9M	17 sh
Sgmt Sigma X2	0.9M	23 sh
Mstx Ms Trajectory Cross (Ats-1)	0.8M	22 sh
Mlix Instinct X	0.7M	31 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of The Travelers Companies, Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

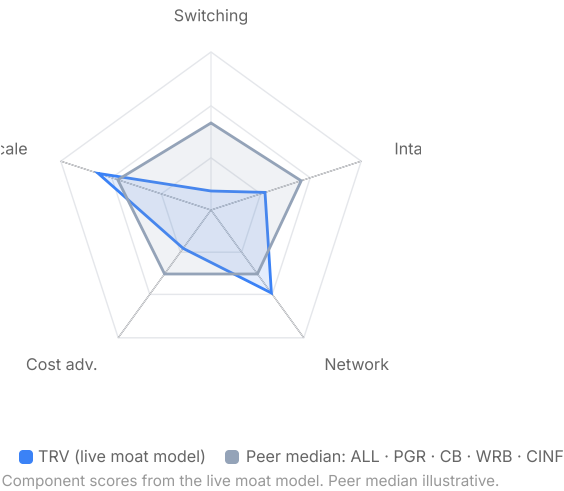
REGION	REVENUE	SHARE
UNITED STATES	\$46.4B	90%
Non-US	\$2.5B	5%
CANADA	\$1.3B	3%
Other Non-U.S.	\$1.1B	2%

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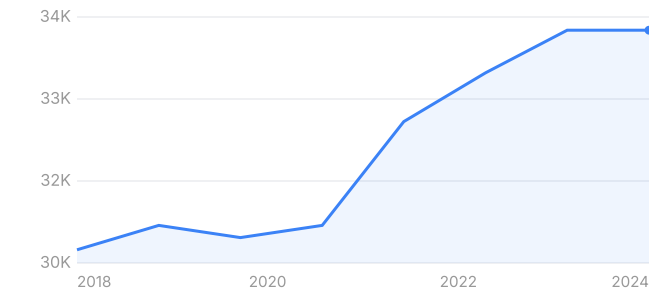
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 39/100 NONE

Moat score 39/100 — None; primary source Efficient Scale.



3.8 · Employees (SEC filings)



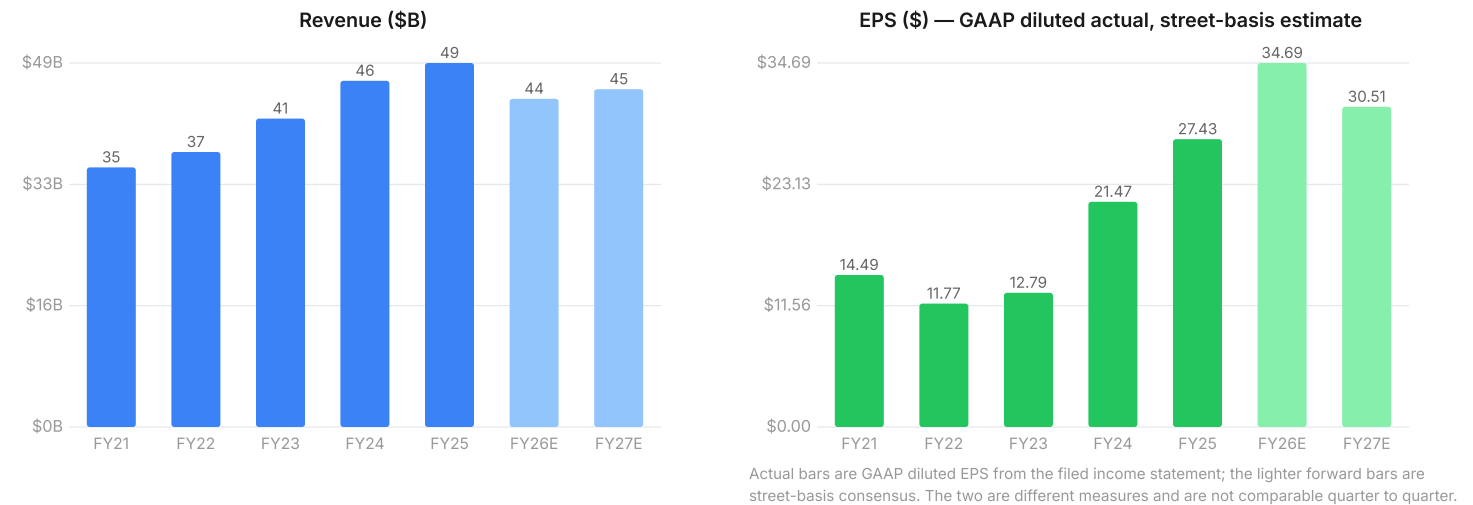
19 CORPORATE INFORMATION — KEY OFFICERS

34,000 employees

OFFICER	TITLE
Alan David Schnitzer	Chairman & Chief Executive Officer
Avrohom J. Kess	Vice Chairman & Chief Legal Officer
Gregory Cheshire Toczydlowski	Executive Vice President & President of Business Insurance
Michael Frederick Klein	Executive Vice President & President of Personal Insurance

20 REVENUE & EPS — HISTORY AND ESTIMATES

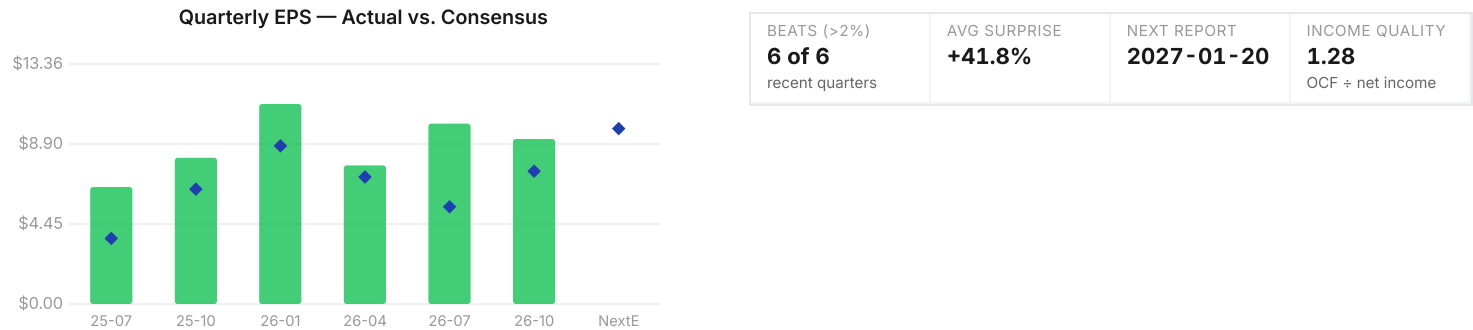
live consensus



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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

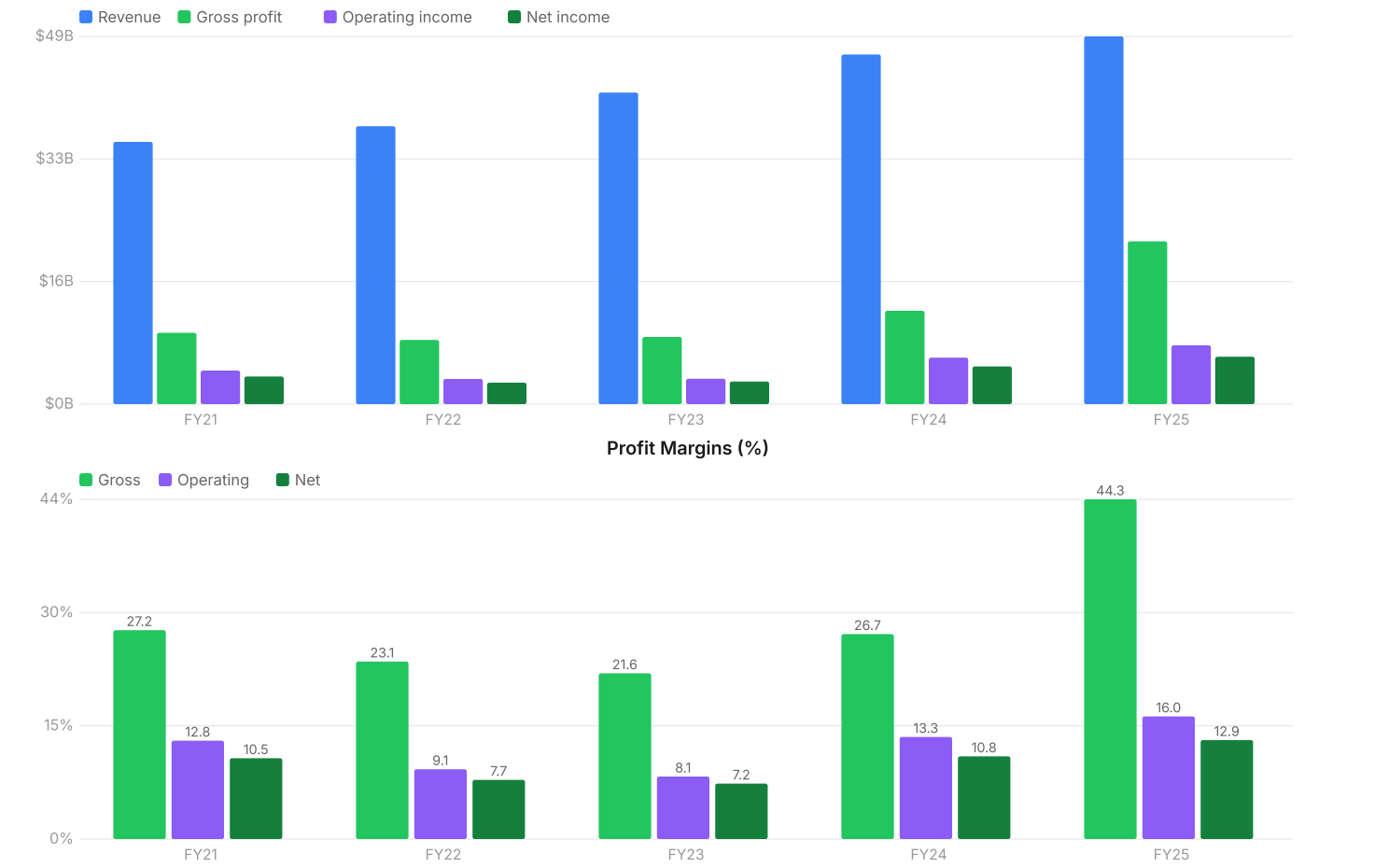
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

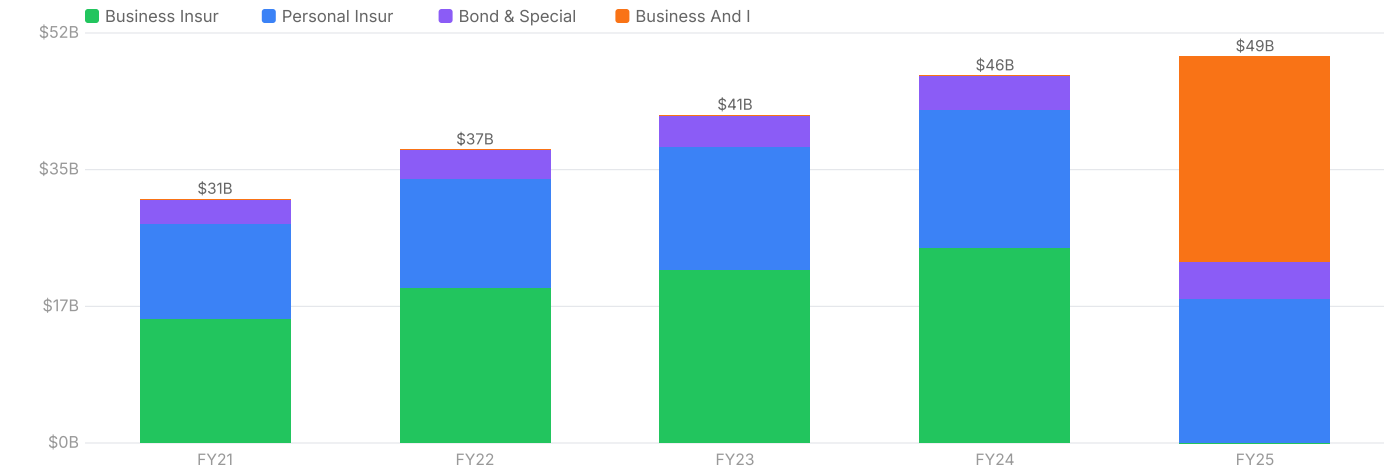
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+8.9%	+6.0%	+12.1%	+12.2%	+5.2%
Gross profit	+17.2%	-10.0%	+4.7%	+38.8%	+74.3%
Operating income	+37.7%	-24.8%	+0.5%	+83.3%	+26.1%
Net income	+35.8%	-22.4%	+5.2%	+67.1%	+25.8%

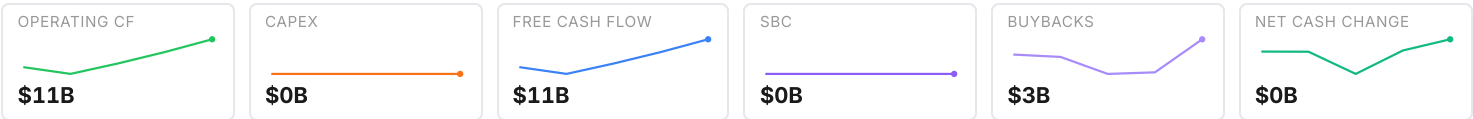
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	34.8	36.9	41.4	46.4	48.8	
Cost of revenue	25.3	28.4	32.4	34.0	27.2	
Gross profit	9.5	8.5	8.9	12.4	21.6	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	4.7	4.8	5.2	5.8	6.1	
Operating income	4.5	3.4	3.4	6.2	7.8	
EBITDA	5.7	4.5	4.5	7.3	8.9	
D&A	0.9	0.8	0.7	0.7	0.7	
Pretax income	4.5	3.4	3.4	6.2	7.8	
Income tax	0.8	0.5	0.4	1.2	1.5	
Net income	3.7	2.8	3.0	5.0	6.3	
Diluted EPS (\$)	14.49	11.77	12.79	21.47	27.43	
Diluted shares (M)	251	240	232	231	228	

CASH FLOW TRENDS

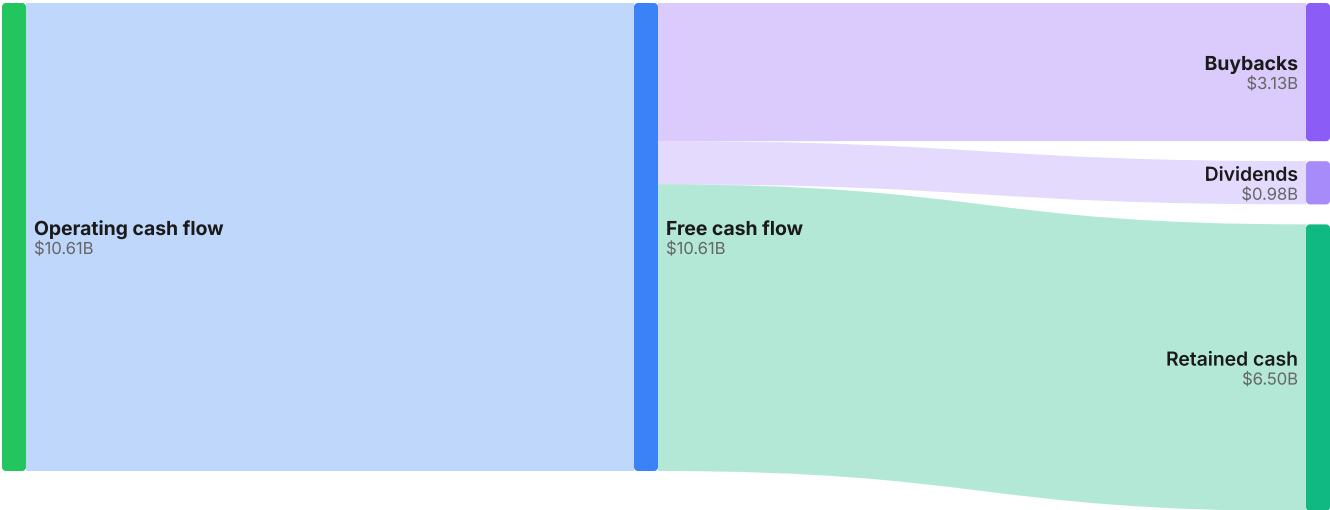
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

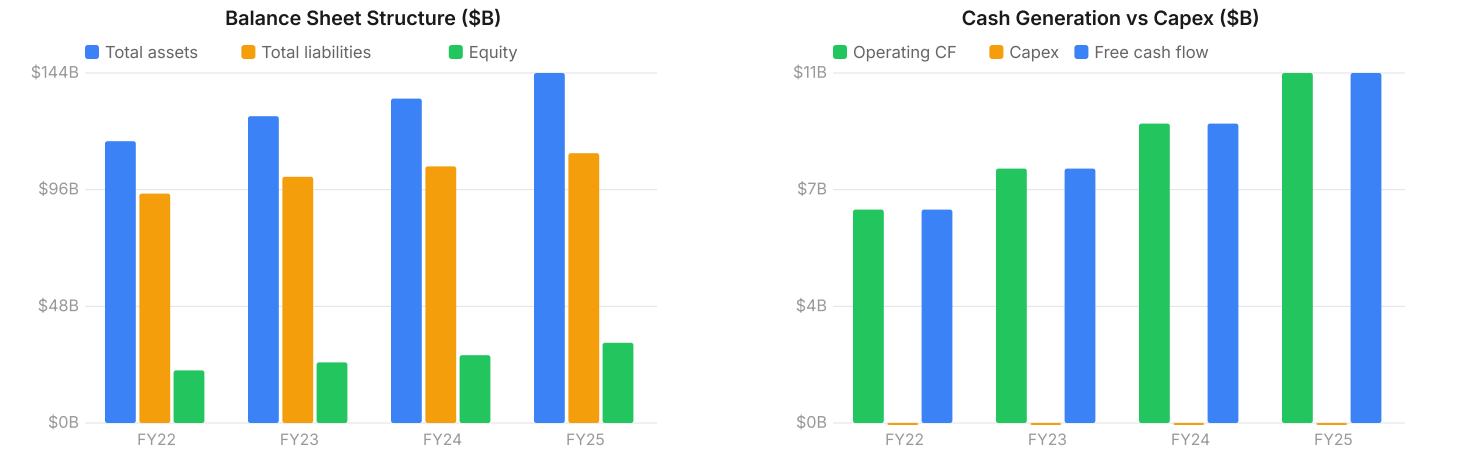
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.8	0.7	0.7	0.8	
ST investments	74.6	82.9	88.4	5.7	
Receivables (net)	20.6	21.7	22.3	14.9	
Total current assets	97.0	106.4	112.6	21.4	
PP&E (net)	0.0	0.0	0.0	0.0	
Goodwill + intangibles	4.2	4.3	4.6	4.4	
Total assets	115.7	126.0	133.2	143.7	
Accounts payable	4.0	3.8	3.7	3.6	
Short-term debt	0.1	0.1	0.1	0.3	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	4.1	3.9	3.8	91.7	
Long-term debt	7.2	7.9	7.9	9.0	
Total liabilities	94.2	101.1	105.3	110.8	
Shareholders' equity	21.6	24.9	27.9	32.9	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	2.8	3.0	5.0	6.3	
D&A	0.8	0.7	0.7	0.7	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	(2.4)	(2.7)	(3.8)	(4.3)	
Operating cash flow	6.5	7.7	9.1	10.6	
Capital expenditures	0.0	0.0	0.0	0.0	
Investing cash flow	(3.7)	(6.8)	(7.3)	(7.7)	
Buybacks	(2.1)	(1.0)	(1.1)	(3.1)	
Dividends paid	(0.9)	(0.9)	(1.0)	(1.0)	
Debt issuance / (repay)	0.0	0.7	0.0	1.2	
Financing cash flow	(2.7)	(1.1)	(1.7)	(2.7)	
Free cash flow	6.5	7.7	9.1	10.6	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	12.6%	11.3%	12.9%	18.9%	20.7%	26%	
ROA	3.1%	2.4%	2.5%	3.9%	4.5%	5.9%	
ROIC	-7.9%	-6.1%	-5.9%	-9.4%	17.7%	18.3%	
Gross margin	27.2%	23.1%	21.6%	26.7%	44.3%	34.9%	
Operating margin	12.8%	9.1%	8.1%	13.3%	16.0%	21.6%	
Net margin	10.5%	7.7%	7.2%	10.8%	12.9%	17.0%	
EBITDA margin	16.3%	12.3%	10.8%	15.7%	18.2%	23.5%	
FCF margin	20.9%	17.5%	18.6%	19.5%	21.7%	—	
VALUATION							
P/E	9.73	14.73	14.22	10.94	10.33	10.1	
P/B	1.23	1.94	1.71	1.96	1.98	2.8	
P/S	1.02	1.13	1.03	1.18	1.33	1.66	
P/FCF	4.90	6.47	5.52	6.03	6.13	7.6	
EV/EBITDA	-6.96	-5.80	-7.39	-3.62	7.60	7.8	
EV/Revenue	-1.13	-0.71	-0.80	-0.57	1.39	1.8	
Earnings yield	10.3%	6.8%	7.0%	9.1%	9.7%	10.34%	
FCF yield	20.4%	15.4%	18.1%	16.6%	16.3%	13.14%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	23.60	23.58	27.38	29.33	0.23	1.32	
Quick ratio	23.60	23.58	27.38	29.33	0.23	1.32	
Debt / equity	0.25	0.34	0.32	0.29	0.28	0.34	
Debt / assets	6.1%	6.3%	6.4%	6.0%	6.4%	6.9%	
Net debt / EBITDA	-13.25	-15.04	-16.91	-11.13	0.30	0.79	
Interest coverage	14.11	10.56	9.97	16.77	19.34	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.29	0.31	0.34	0.36	0.35	0.34	
Receivables turnover	1.70	1.80	1.96	2.11	2.93	2.0	
DSO (days)	214	203	186	173	124	180	
DPO (days)	64	53	44	40	43	—	
Cash conversion cycle	150	149	142	132	81	180	
GROWTH (YoY)							
Revenue growth	8.9%	6.0%	12.1%	12.2%	5.2%	—	
Net income growth	35.8%	-22.4%	5.2%	67.1%	25.8%	—	
EPS growth	40.4%	-19.1%	7.6%	67.4%	29.5%	—	
FCF growth	11.6%	-11.1%	19.3%	17.7%	16.9%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	14.86	12.03	12.94	21.67	28.07	40.27	
Book value / share	117.24	91.24	107.84	120.78	146.85	140.14	
Revenue / share	141.30	156.14	179.03	201.25	217.98	236.45	
FCF / share	29.52	27.36	33.37	39.33	47.35	51.60	
Cash / share	334.44	319.21	361.72	386.35	29.28	465.63	
SHAREHOLDER RETURN & SCORES							
Buyback yield	6.2%	4.9%	2.4%	2.0%	4.8%	8.30%	
Altman Z-Score	2.13	2.18	2.16	2.32	0.83	1.9	
Piotroski F-Score	7	5	8	9	7	7/9	
Beneish M-Score	-2.55	-2.37	-2.71	-2.64	-1.26	-2.64	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	1.9	Grey zone	Grey	
Income quality	1.28	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.64	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.80	Revenue stability	0.96
Interest burden		0.96	Earnings stability	0.67
Operating margin		22.1%	Earnings persistence	0.83
Asset turnover		0.34×	Revenue CAGR 3y	6.9%
Financial leverage		4.72×	EPS CAGR 3y	61.2%
= ROE		27%	FCF CAGR 3y	15.4%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 8.30%	DIVIDEND YIELD 1.21%	TOTAL SHAREHOLDER RETURN 9.28% cash yield	SBC / REVENUE -0.3% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
ALL	\$62.7B	4.9	46%	17.6%	+5.4%	7/9	+27.8%
PGR	\$127.0B	11.0	35%	14.0%	+10.5%	6/9	-1.4%
CB	\$138.8B	12.6	15%	18.2%	+7.6%	7/9	+34.6%
WRB	\$28.0B	15.4	20%	6.6%	+26.0%	8/9	+5.3%
CINF	\$26.3B	8.0	21%	29.4%	+19.5%	8/9	—
MKL	\$22.9B	10.1	13%	22.5%	+6.7%	7/9	—
L	\$22.6B	13.5	10%	9.4%	+4.3%	8/9	—
RE	\$15.3B	8.0	13%	14.1%	-5.1%	5/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

44 Analysts



MEAN TARGET (QTR) \$378.17 6 targets	TARGET VS. PRICE -2.9% last-quarter mean	NEXT REPORT 2027-01-20 street \$9.76
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$44.02B	\$44.55B / \$43.76B	\$34.69	\$37.85 / \$32.19	17
FY2027	\$45.30B	\$45.79B / \$44.52B	\$30.51	\$33.43 / \$29.02	17
FY2028	\$46.71B	\$47.97B / \$45.31B	\$31.16	\$34.56 / \$25.66	7

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$378.00	-3.0%	1
Last Quarter	\$378.17	-2.9%	6
Last Year	\$343.25	-11.9%	16
All Time	\$260.83	-33.0%	52

Rolling mean of published targets vs. last close \$389.54. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

A-

DCF4/5

ROE5/5

ROA5/5

DEBT/EQ3/5

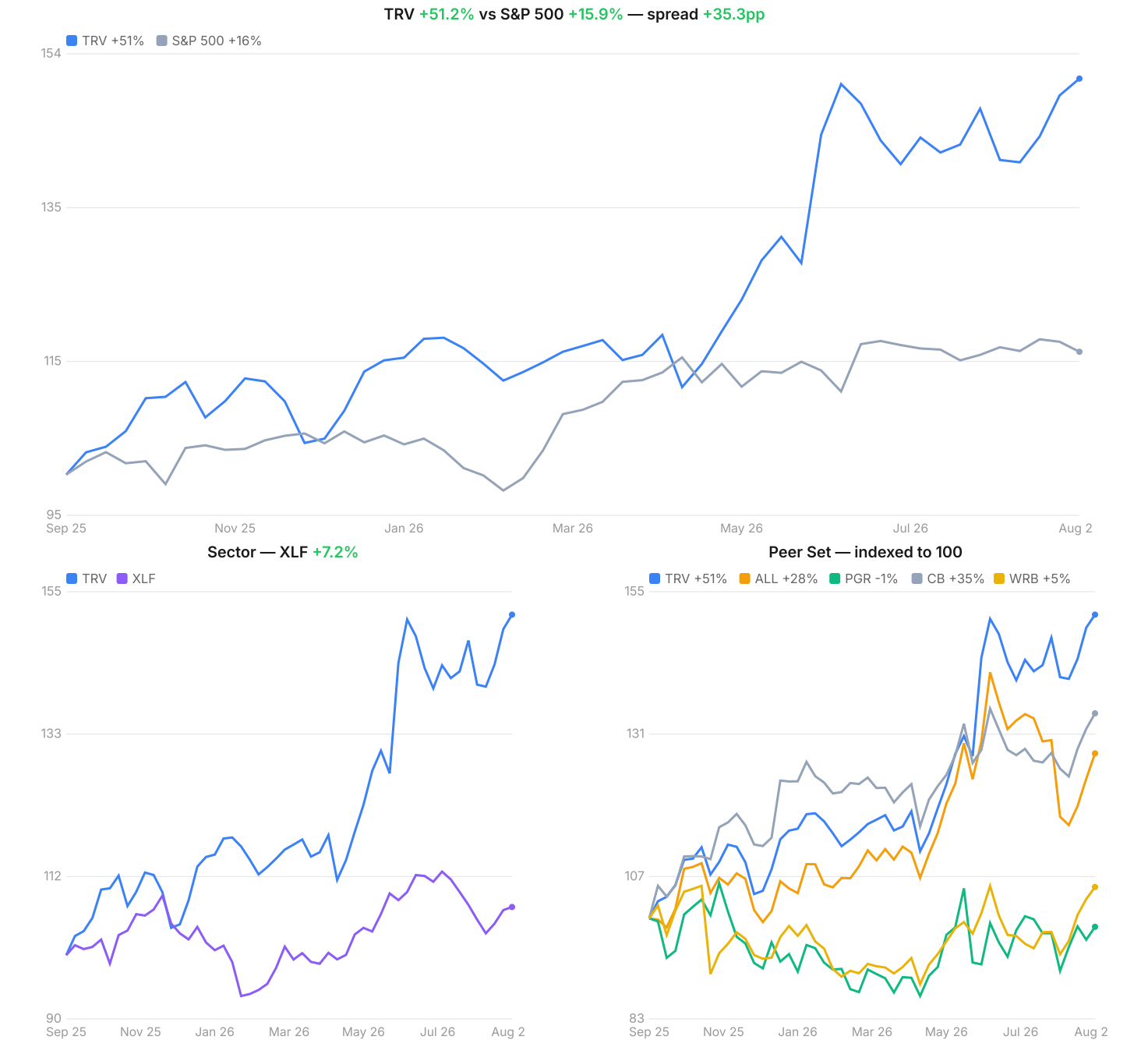
P/E3/5

P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

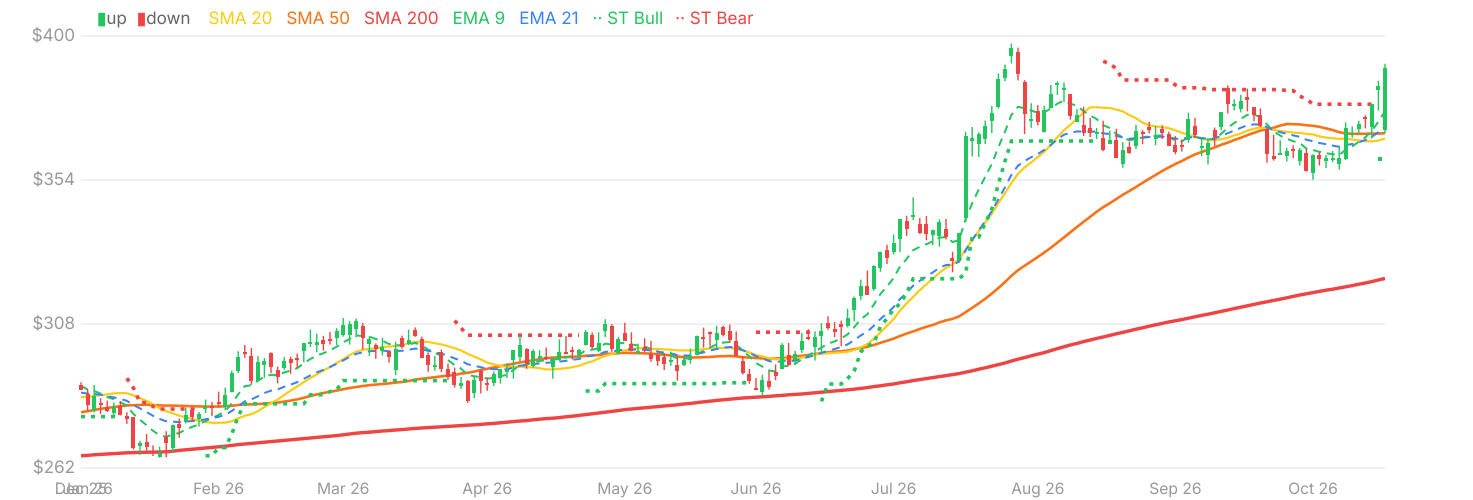
site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$367.05	+22.49	+6.13%	Above
SMA 50	\$368.71	+20.83	+5.65%	Above
SMA 200	\$322.26	+67.28	+20.88%	Above
EMA 9	\$375.80	+13.74	+3.66%	Above
EMA 21	\$370.89	+18.65	+5.03%	Above
EMA 50	\$365.83	+23.71	+6.48%	Above
EMA 200	\$330.38	+59.16	+17.91%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 88/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +76

21 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

91

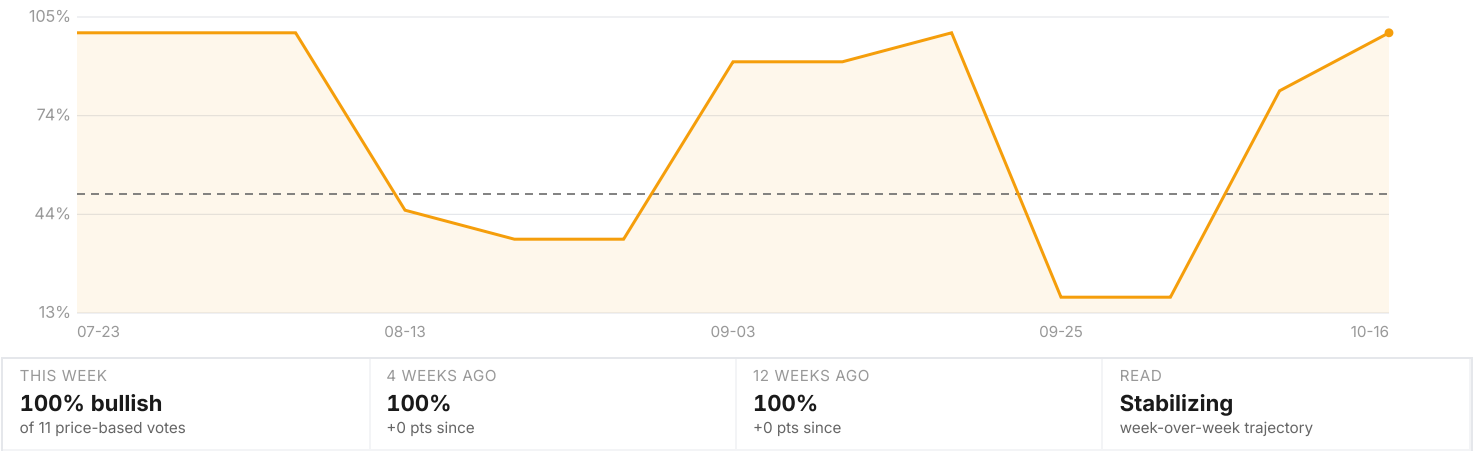
88

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



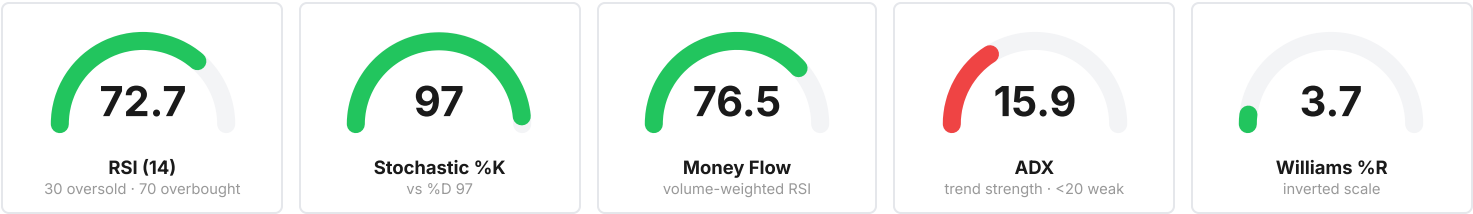
INDICATOR VOTE GRID

21 bull / 1 bear

● Price vs SMA 20	\$367.05	● Price vs SMA 50	\$368.71	● Price vs SMA 200	\$322.26
● EMA 9/21 Cross	375.8/370.9	● SMA 50/200	Golden	● ADX Direction	ADX 16
● Supertrend	\$360	● Parabolic SAR	\$361	● SMA Slope	0.750
● RSI	72.7	● Stochastic K/D	97/97	● StochRSI K/D	100/100
● Williams %R	-4	● CCI	183	● TSI vs Signal	16.6
● CMO	45.4	● ROC	8.09%	● OBV Signal	Accum
● Chaikin MF	0.170	● MFI	77	● Force Index	5M
● Elder Ray Bull	20.02				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$381.74 / \$387.52 / \$391.15	S1 / S2	\$378.11 / \$372.33
Bollinger (20,2)	\$350.08 – \$384.03	Squeeze	Off
52-wk range	\$248.46 – \$397.34	Off 52-wk high	-2.0%
ATR (14)	\$7.81 (2.0%)	Historical vol	18.8%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+0.1% Jan 50%	+0.9% Feb 65%	+1.2% Mar 76%	+0.7% Apr 55%	+0.6% May 50%	-1.0% Jun 45%	-0.2% Jul 45%	+0.4% Aug 60%	+0.9% Sep 60%	+5.0% Oct 75%	+3.2% Nov 85%	+2.6% Dec 75%
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Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	TRV	S&P 500
Weekly volatility (σ , 1y)	3.09%	1.83%
Best / worst week (1y)	+13.0% / -5.7%	—
Max drawdown (5y, monthly)	-38.3%	—
1-week VaR (95%)	-4.7%	—
Beta (5y)	0.45	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

TRV EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +32

Trend

Momentum

Volume

Volatility

Breadth

+43

+70

+63

-60

-23

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

DOW THEORY

SPY / QQQ TSI

SECTOR STRENGTH

19.99

Confirmed Bearish

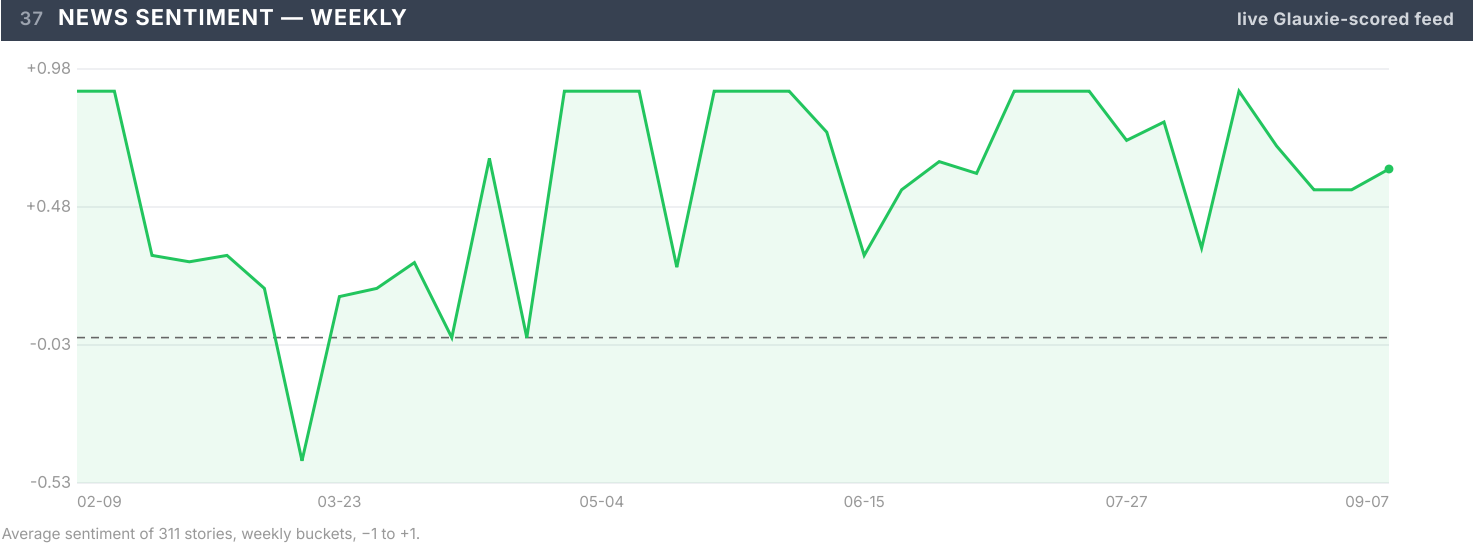
7.2 / 4.7

46/100

Normal

trend strength

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +31.7 +41.7 vs industry	TREND +43.0 +41.4 vs industry	MOMENTUM +69.8 +55.5 vs industry	VOLUME +62.8 +70.3 vs industry
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READING	TRV	INSURANCE - PROPERTY & CASUALTY N=188	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	+31.7	-10.0	-16.3	-20.5
Trend	+43.0	+1.7	-12.5	-21.3
Momentum	+69.8	+14.3	-4.4	-15.8
Volume	+62.8	-7.5	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

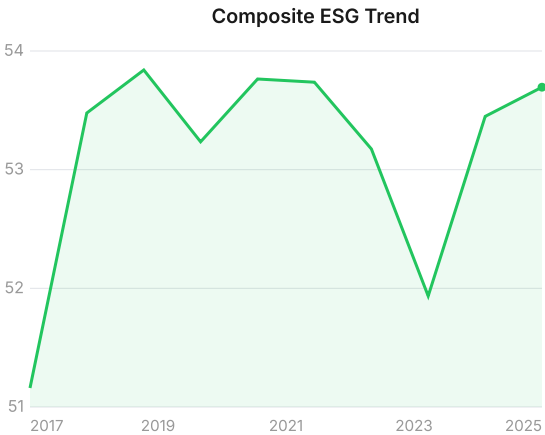
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Alan D. Schnitzer Chairman and Chief Executi	\$28.5M	63% equity+incentive
Gregory C. Toczydlowski Executive Vice Presi	\$8.6M	42% equity+incentive
Avrohom J. Kess Vice Chairman and Chief Lega	\$8.3M	36% equity+incentive
Michael F. Klein Executive Vice President an	\$7.8M	43% equity+incentive
Daniel S. Frey Executive Vice President and	\$6.8M	39% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	50
Social	56
Governance	55
Composite ESG	54



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-16	Earnings Release; Exhibits	2.02,9.01
2026-08-07	Officer/Director Change	5.02
2026-07-24	Other Events; Exhibits	8.01,9.01
2026-07-17	Earnings Release; Exhibits	2.02,9.01
2026-05-22	Officer/Director Change; Shareholder Vote; Exhibits	5.02,5.07,9.01
2026-05-21	Other Events; Exhibits	8.01,9.01
2026-04-16	Earnings Release; Exhibits	2.02,9.01
2026-02-17	Departure/Election of Directors; Appointment of Officers; Regulation F	5.02,7.01,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2021-01-21 to 2026-10-16
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	84 rows · 1987 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-22 to 2026-09-30
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-02-05 to 2026-05-06
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.