

Tyler Technologies, Inc. (TYL)

Technology / Software - Application · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$360.87 2026-10-16	MARKET CAP \$14.8B VOLUME 0.5M	52-WK HIGH \$524.43 52-WK LOW \$270.71	TRAILING PE 47.3 P/S 6.08	GROSS MARGIN 46.6% NET MARGIN 13.4%	ROE 9% ROIC 6%	PIOTROSKI 8/9 ALTMAN Z 4.5	1-YR RETURN -27.3% 5-YR RETURN +41.7%
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Tyler Technologies, Inc. specializes in delivering comprehensive information management solutions and services tailored for the public sector. Its operations are organized into three primary divisions: Enterprise Software, Appraisal and Tax, and NIC. The company's extensive product portfolio encompasses financial management tools, such as modular fund accounting systems designed for government bodies and non-profit organizations, as well as utility billing platforms for managing both metered and unmetered services. Additionally, Tyler offers solutions that automate a wide array of municipal and county operations, ranging from municipal court and parking ticket administration to animal and business licensing, permits and inspections, code enforcement, citizen complaint resolution, ambulance billing, fleet maintenance, and cemetery records management. Educational institutions, particularly K-12 schools, benefit from their specialized student information and transportation management systems. Furthermore, the company delivers a comprehensive suite of judicial technologies, including systems for court case management, integrated court and law enforcement functions, prosecutor support, and supervision. These solutions are scalable for diverse needs, from single-county deployments to multi-jurisdictional or statewide implementations. Their offerings extend to public safety software, alongside systems designed for the automated appraisal and assessment of both real and personal property, complemented by tax billing and collection applications for relevant agencies. Public sector agencies also leverage Tyler's software for planning, regulatory compliance, and maintenance operations. Dedicated applications enhance and automate records and document management, while their data and insights solutions provide valuable analytical capabilities. Beyond core software, Tyler Technologies facilitates Software-as-a-Service (SaaS) deployments and provides electronic document filing solutions for legal and judicial entities. Their service portfolio is robust, encompassing software and hardware installation, data conversion, user training, product customization, and ongoing maintenance and support. They also offer outsourced property appraisal services to taxing authorities. A strategic collaboration agreement with Amazon Web Services (AWS) underscores the company's commitment to cloud-based hosting solutions. Established in 1966, Tyler Technologies, Inc. maintains its headquarters in Plano, Texas.

SECTOR Technology INDUSTRY Software - Application EXCHANGE NYSE MARKET CAP \$14.8B EMPLOYEES 7,800 (SEC-filed) CEO H. Lynn Moore Jr. IPO 1980-03-17
COUNTRY US
5101 Tennyson Parkway, Plano, TX 75024 · Tel 972 713 3700 · tylertech.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

66 / 100

Street mean **\$406.00** (5 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

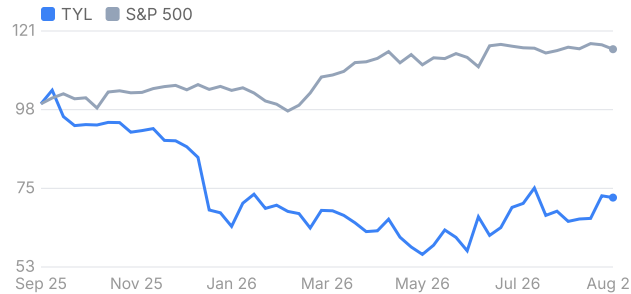
ROUTINE SELLING — LOW SIGNAL

\$9M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **TYL -27.3%** · **S&P 500 +15.9%** · spread **-43.1pp**



7 Years vs S&P 500 · **TYL +41.7%** · **S&P 500 +189.9%** · spread **-148.2pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

66

OF 100

Score Breakdown

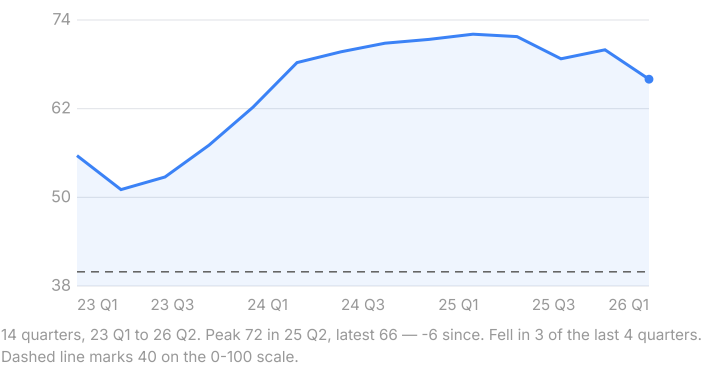
Profitability	48/100
Growth	49/100
Momentum	78/100
Quality	79/100
Earnings Quality	61/100
Balance Sheet	76/100
Value	35/100
Risk (safety)	90/100
Overall	66.2/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
DOCU	74
GWRE	69
FICO	80
MANH	73
DT	61
U	32
TYL	66

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

66 / 100

IS Score 66.2 / 100 · -6.1 from peak of 72

Quarter	Business Quality
23 Q1	50
23 Q2	52
23 Q3	55
23 Q4	60
24 Q1	65
24 Q2	68
24 Q3	70
24 Q4	71
25 Q1	72
25 Q2	72
25 Q3	70
25 Q4	71
26 Q1	66

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 84 / 100 · Power +68 · 20 of 22 indicator votes bullish

Date	Price Structure
07-23	31%
08-13	69%
09-03	69%
09-25	31%
10-16	106%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 66 and price structure at 84 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 66.2	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 72 → 69 → 70 → 66	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 857 → now 765	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

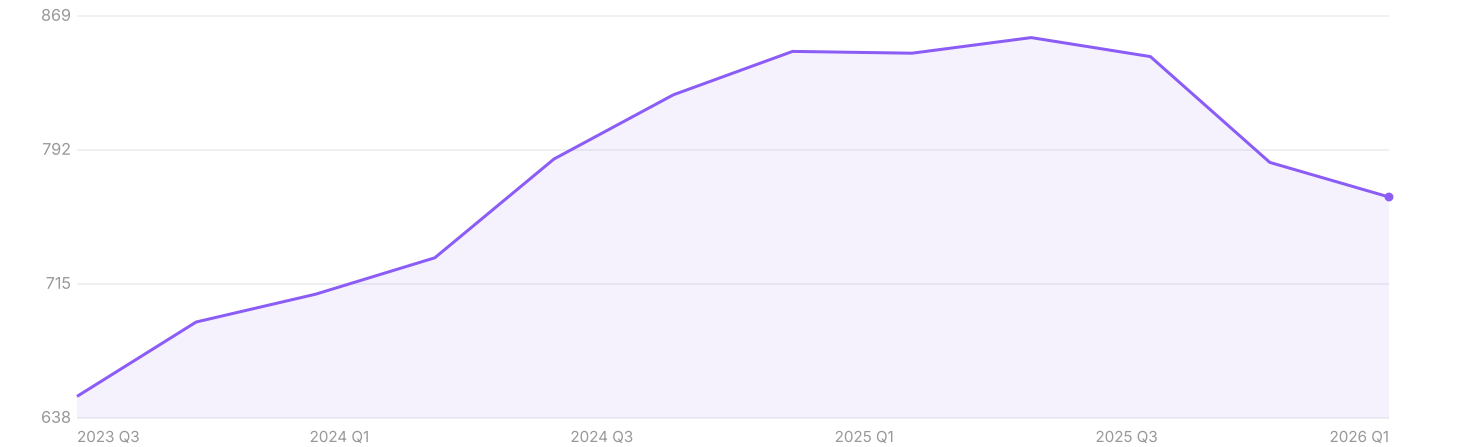
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-08-18	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 481 up / 578 down net -97 funds	INSTITUTIONS ADDED (13F) -20 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 857 · latest 765 (-92 from peak).

Quarter	Holders	13F Shares	Value	Reported Own%	Guard
2026 Q2	765	43.6M	\$12.1B	104.9%	ex-outlier 95.6%
2026 Q1	785	40.2M	\$12.5B	96.8%	
2025 Q4	846	42.6M	\$17.7B	102.5%	ex-outlier 88.5%
2025 Q3	857	40.5M	\$19.6B	97.4%	
2025 Q2	848	51.7M	\$23.3B	124.5%	
2025 Q1	849	41.0M	\$22.3B	98.6%	
2024 Q4	824	40.5M	\$21.8B	97.4%	
2024 Q3	787	39.1M	\$21.3B	94.0%	
2024 Q2	730	40.1M	\$18.8B	96.4%	
2024 Q1	709	39.7M	\$15.6B	95.5%	
2023 Q4	693	39.3M	\$15.3B	94.6%	
2023 Q3	650	39.0M	\$14.7B	93.8%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2026-06 reads 104.93%. Institutions cannot hold more of a company than exists. The reported 43.6M shares exceed the 41.6M outstanding, and a single filer accounts for the excess: **BlackRock, Inc.** reports 3,863,402 shares against 4,341,012 the prior quarter, a 1x jump, which alone would be 9.3% of the company. Excluding that filing, ownership is 95.6%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

Why 2025-12 reads 102.47%. Institutions cannot hold more of a company than exists. The reported 42.6M shares exceed the 41.6M outstanding, and a single filer accounts for the excess: **VANGUARD GROUP INC** reports 5,787,516 shares against 5,805,036 the prior quarter, a 1x jump, which alone would be 13.9% of the company. Excluding that filing, ownership is 88.5%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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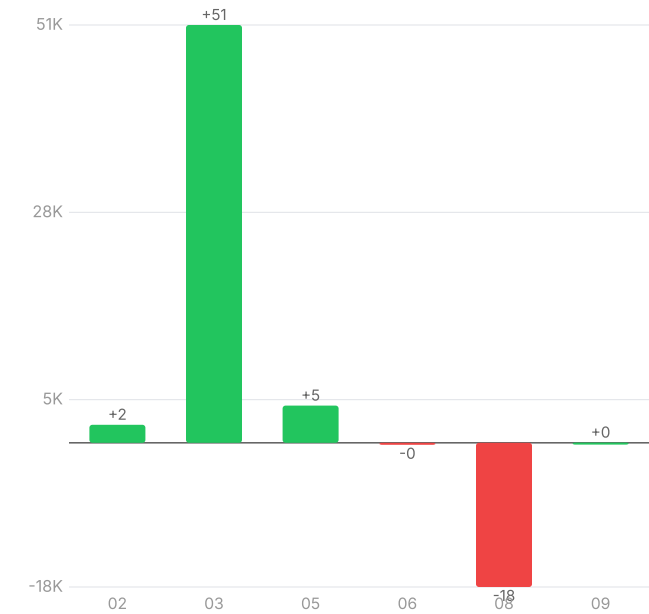
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Puckett Jeffrey David	Chief Operating Officer	2026-09-30	A-Award	16	\$0.00M	7,800
Moore H Lynn Jr	director, President and CEO	2026-08-28	EXERCISE	9,250	\$1.90M	109,642
Moore H Lynn Jr	director, President and CEO	2026-08-28	SELL	9,250	\$3.45M	100,392
Moore H Lynn Jr	director, President and CEO	2026-08-28	EXERCISE	9,250	\$1.90M	60,000
Puckett Jeffrey David	Chief Operating Officer	2026-08-24	EXERCISE	8,500	\$1.22M	16,284
Puckett Jeffrey David	Chief Operating Officer	2026-08-24	SELL	8,500	\$3.03M	7,784
Puckett Jeffrey David	Chief Operating Officer	2026-08-24	EXERCISE	8,500	\$1.22M	0
Puckett Jeffrey David	Chief Operating Officer	2026-06-30	A-Award	15	\$0.00M	7,784

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	9	25,048	\$9.1M	Counted
M — Exercises (paired A/D)	27	36,039	\$3.7M	None — mechanics
F — Tax withholding	26	22,928	\$8.1M	None — compensation
G — Gifts	1	90	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$9.1M 9 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-28	Moore H Lynn Jr	9,250	\$3.4M
2026-08-24	Puckett Jeffrey David	8,500	\$3.0M
2026-08-05	Marr John S Jr	875	\$0.3M
2026-03-12	Carter Glenn A	1,624	\$0.6M
Trailing 12 mo	13 filings	38,423	\$16M

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11 13D / 13G STAKES				COND
FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.57%	3.2M sh
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	5.69%	2.4M sh
2025-07-29	SCHEDULE 13G/A	The Vanguard Group	12.91%	5.6M sh
2025-02-05	SCHEDULE 13G/A	BlackRock, Inc.	9.50%	4.1M sh

12 CONGRESSIONAL TRADING				EDGE · STOCK Act	
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Gilbert Cisneros	House	BUY	\$1,001 - \$15,000	2026-08-18	2026-09-11
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-07-07	2026-08-12
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-05-15	2026-06-09
HOUSE 12-MO 14 trades 4 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 785	13F SHARES 40M 96.8% of shares out	NEW / CLOSED 115 / 160 positions, QoQ	INCREASED / REDUCED 320 / 249 positions, QoQ	
PUT/CALL (13F) 1.10 option positions	FREE FLOAT 92.8% 38M sh			

2.8 · Largest Reporting 13F Managers

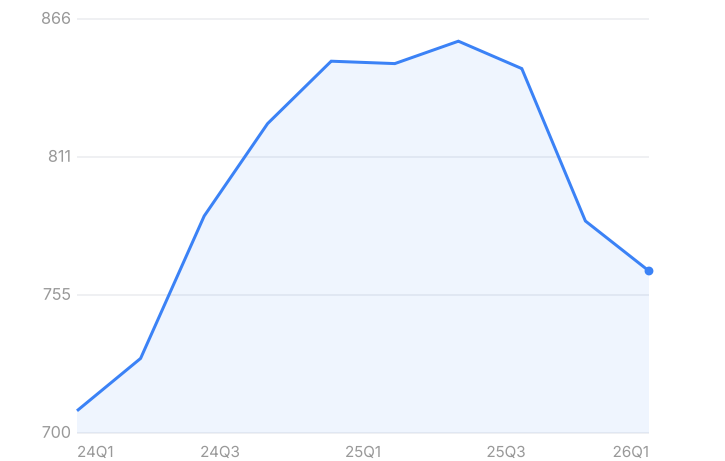
MANAGER	SHARES	VALUE
Seiern Investment Management Ltd	169,676	\$54M
Fenimore Asset Management Inc	94,361	\$30M
Fisher Funds Management Ltd	90,468	\$29M
Dudley & Shanley, Inc.	64,400	\$21M
Kopion Asset Management, Llc	30,545	\$10M
Y-Intercept	20,099	\$6M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

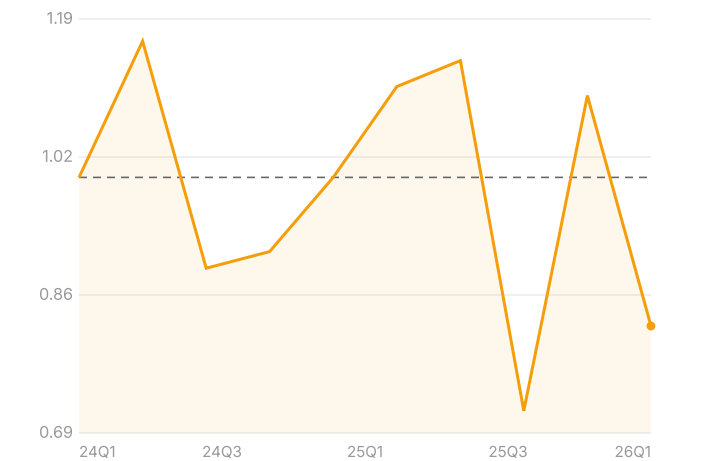
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$414M
VTI	0.0%	\$414M
VSMPX	0.0%	\$414M
VTSAX	0.0%	\$414M
VFFSX	0.0%	\$319M
VFIAX	0.0%	\$319M

13F Filers Holding TYL — quarterly



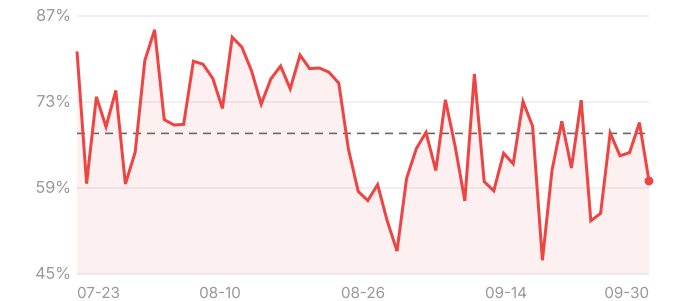
Institutional Put/Call — quarterly



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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

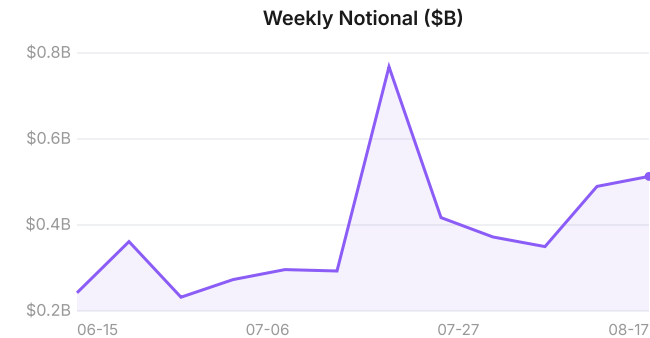


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 60.1% 2026-10-15	20-DAY AVG 63.6% 50-day 67.8%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 60% · N: 62% · B: 50% latest session
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15 DARK POOL ACTIVITY

EDGE · live ATS data

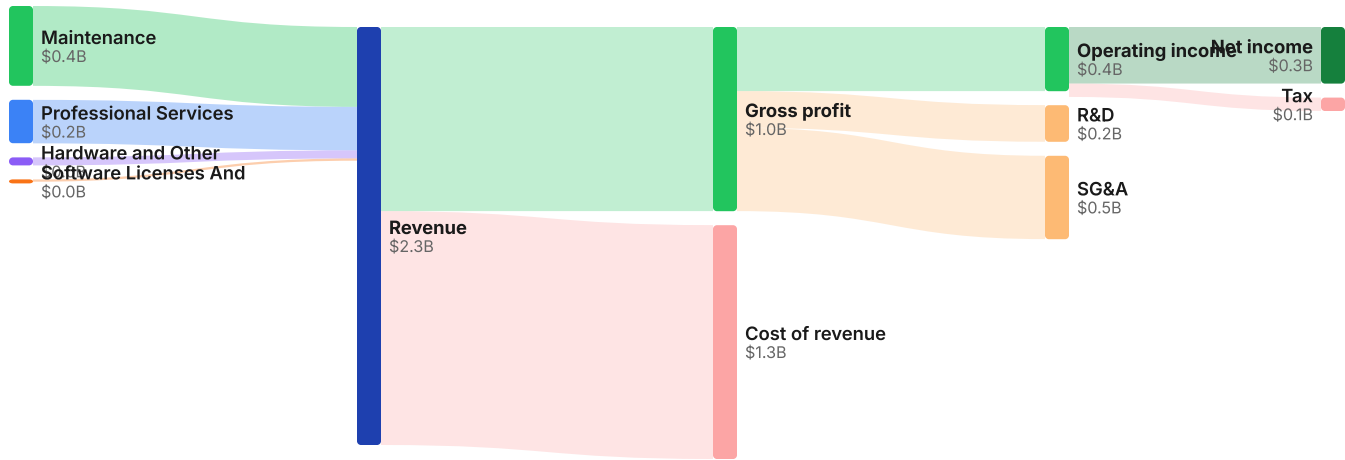


Where TYL Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	1.3M	32 sh
Mlix Instinct X	0.8M	34 sh
Sgmt Sigma X2	0.7M	20 sh
Ebxl Level Ats	0.5M	17 sh
Mspl Ms Pool (Ats - 4)	0.5M	76 sh
Bids Bids Ats	0.4M	325 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Tyler Technologies, Inc. revenue goes. All values FY2025 filings, live.

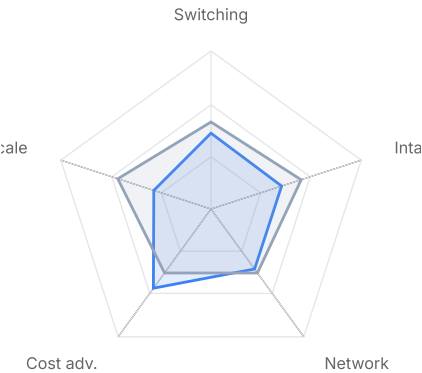
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17 MOAT & COMPETITIVE POSITION

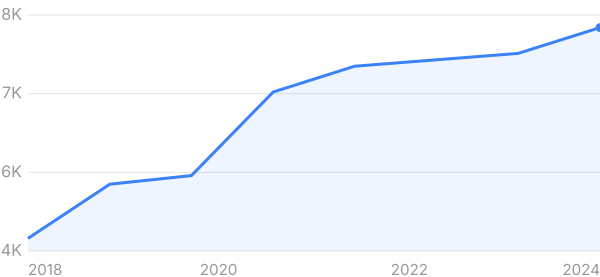
LIVE MODEL · 49/100 WEAK

Moat score 49/100 — Weak; primary source Cost Advantage.



Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



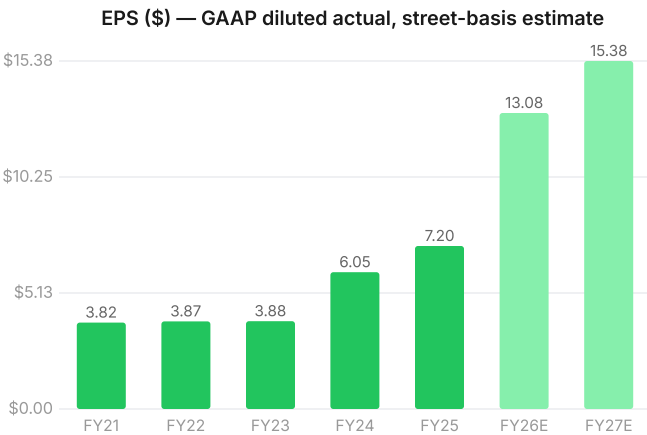
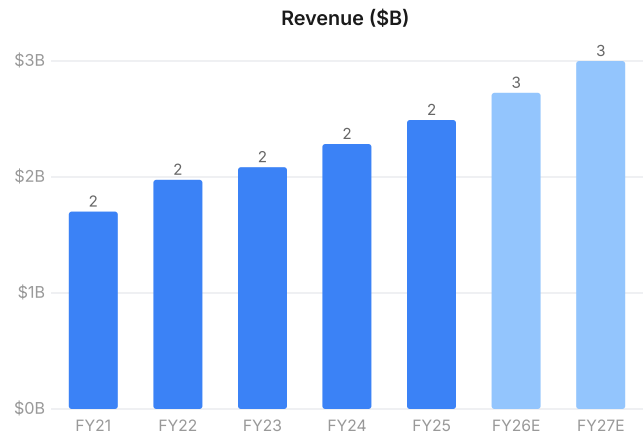
18 CORPORATE INFORMATION — KEY OFFICERS

7,800 employees

OFFICER	TITLE
H. Lynn Moore Jr.	CEO, President & Executive Chairman
Brian K. Miller	Executive Vice President & Chief Financial Officer
Jeffrey D. Puckett	Chief Operating Officer
Abigail Diaz	Chief Administrative Officer & Corporate Secretary

19 REVENUE & EPS — HISTORY AND ESTIMATES

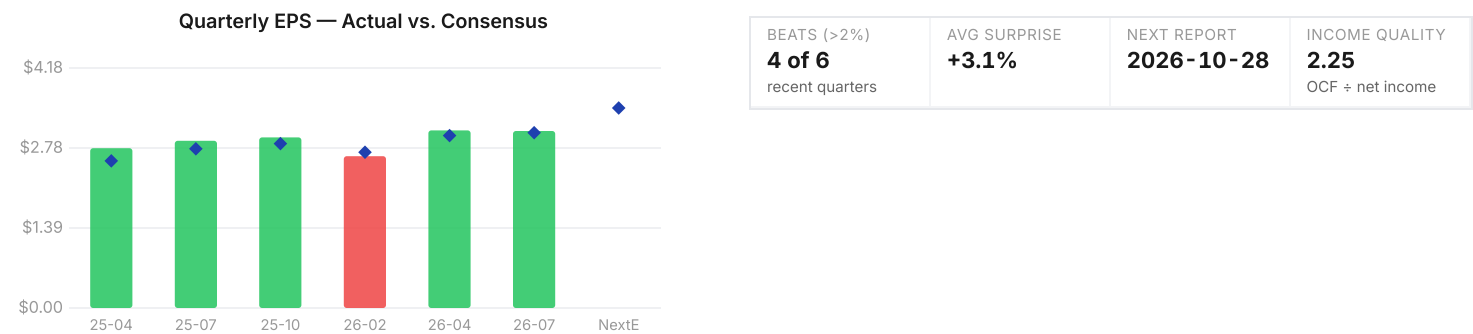
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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20 ESTIMATE VS. ACTUAL & SURPRISES live data

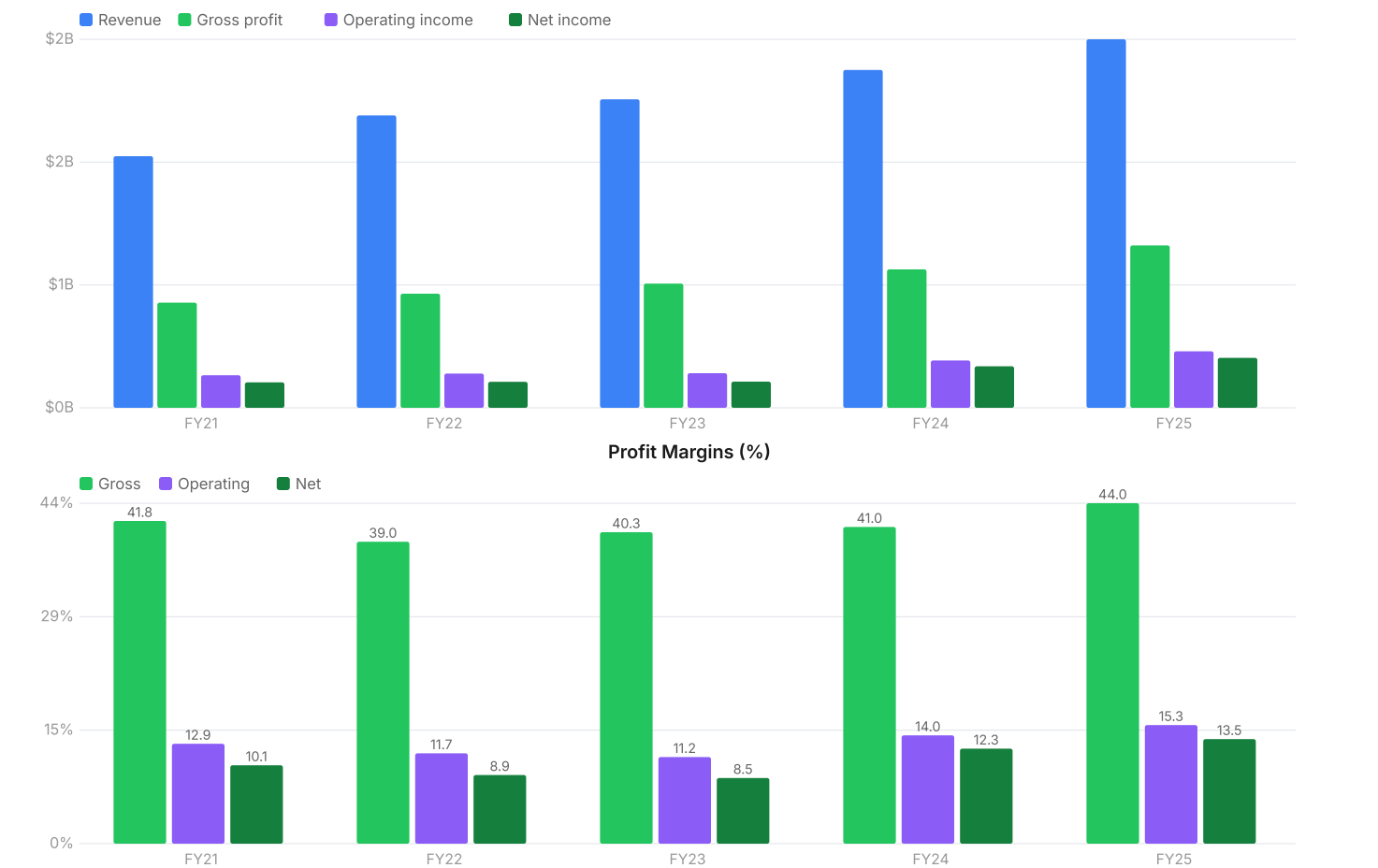


21 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

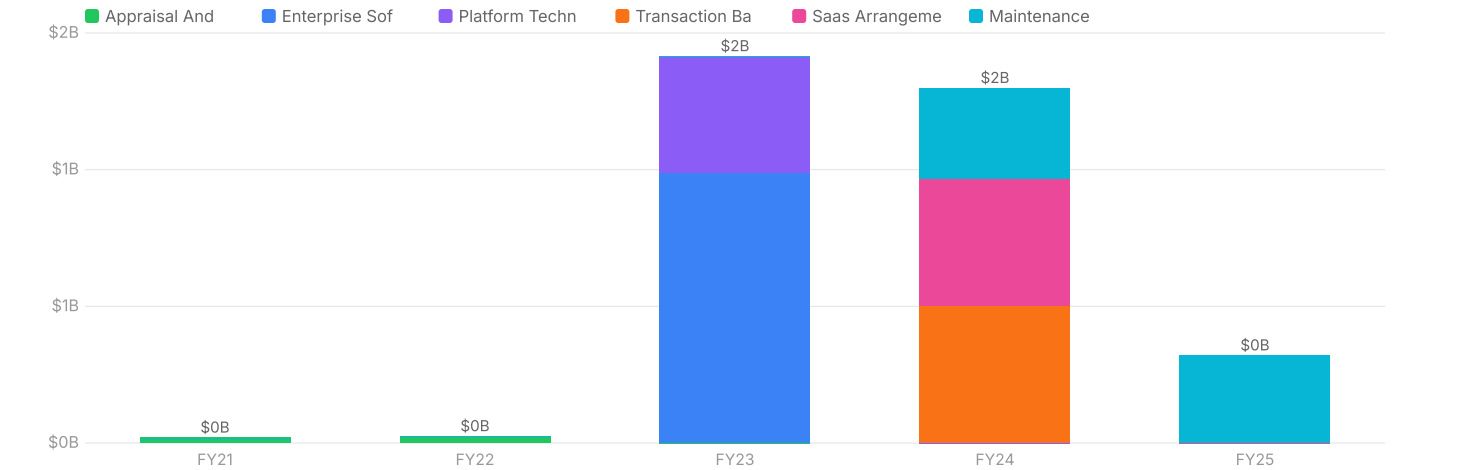
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+42.6%	+16.2%	+5.5%	+9.5%	+9.1%
Gross profit	+27.6%	+8.7%	+8.9%	+11.4%	+17.3%
Operating income	+19.0%	+5.1%	+1.1%	+37.1%	+19.4%
Net income	-17.1%	+1.7%	+1.0%	+58.5%	+20.0%

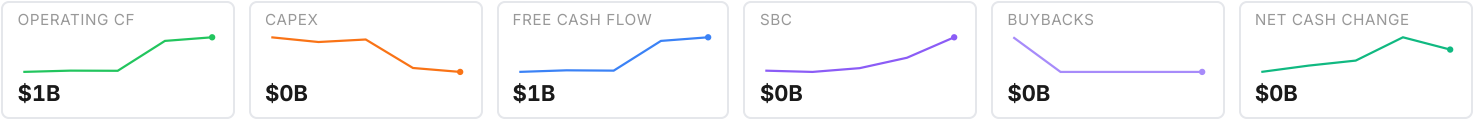
22 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	1.6	1.9	2.0	2.1	2.3	
Cost of revenue	0.9	1.1	1.2	1.3	1.3	
Gross profit	0.7	0.7	0.8	0.9	1.0	
R&D expense	0.1	0.1	0.1	0.1	0.2	
SG&A expense	0.4	0.4	0.5	0.5	0.5	
Operating income	0.2	0.2	0.2	0.3	0.4	
EBITDA	0.3	0.4	0.4	0.5	0.5	
D&A	0.1	0.2	0.2	0.2	0.1	
Pretax income	0.2	0.2	0.2	0.3	0.4	
Income tax	-0.0	0.0	0.0	0.0	0.1	
Net income	0.2	0.2	0.2	0.3	0.3	
Diluted EPS (\$)	3.82	3.87	3.88	6.05	7.20	
Diluted shares (M)	42	42	43	43	44	

CASH FLOW TRENDS

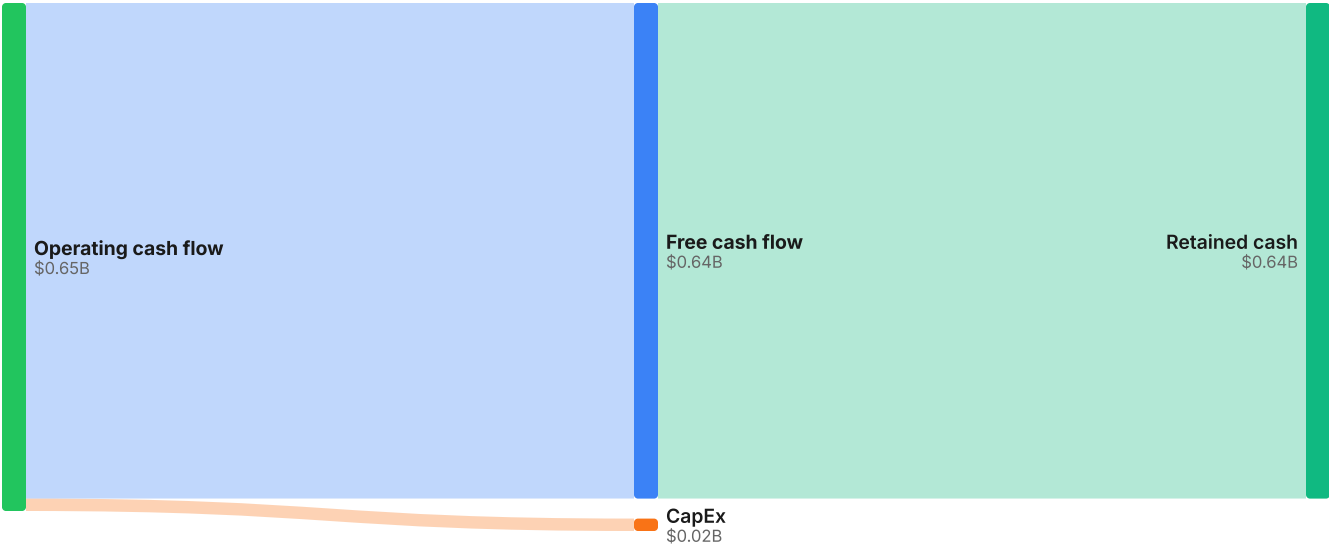
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

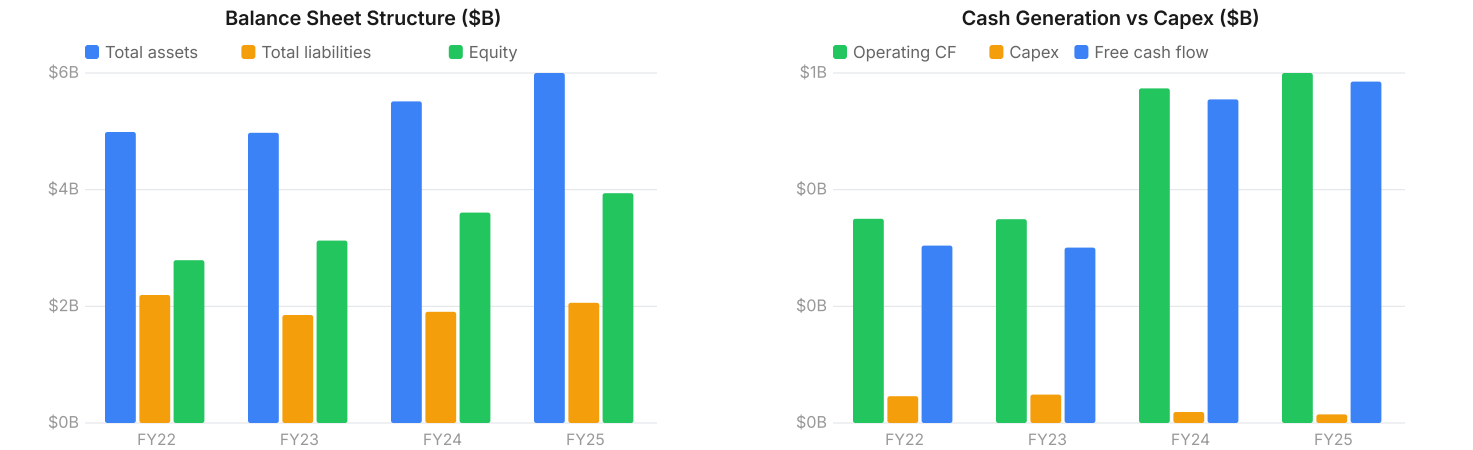
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.2	0.2	0.7	1.0	
ST investments	0.0	0.0	0.0	0.1	
Receivables (net)	0.6	0.6	0.6	0.7	
Total current assets	0.8	0.9	1.4	1.8	
PP&E (net)	0.2	0.2	0.2	0.2	
Goodwill + intangibles	3.5	3.5	3.4	3.4	
Total assets	4.7	4.7	5.2	5.6	
Accounts payable	0.1	0.1	0.2	0.4	
Short-term debt	0.0	0.0	0.0	0.6	
Deferred revenue	0.6	0.6	0.7	0.8	
Total current liabilities	0.9	1.0	1.1	1.8	
Long-term debt	1.0	0.6	0.6	0.0	
Total liabilities	2.1	1.7	1.8	1.9	
Shareholders' equity	2.6	2.9	3.4	3.7	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.2	0.2	0.3	0.3	
D&A	0.2	0.2	0.2	0.1	
Stock-based compensation	0.1	0.1	0.1	0.2	
Working capital change	0.0	0.0	0.1	(0.0)	
Operating cash flow	0.4	0.4	0.6	0.7	
Capital expenditures	(0.1)	(0.1)	(0.0)	(0.0)	
Investing cash flow	(0.2)	(0.1)	(0.1)	(0.2)	
Buybacks	0.0	0.0	0.0	0.0	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	(0.4)	(0.3)	(0.1)	0.0	
Financing cash flow	(0.3)	(0.3)	0.0	(0.2)	
Free cash flow	0.3	0.3	0.6	0.6	

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23 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	7.5%	6.6%	6.0%	8.3%	8.9%	9%	
ROA	4.4%	3.5%	3.5%	5.3%	5.8%	5.6%	
ROIC	6.1%	5.5%	5.3%	7.8%	8.8%	6.1%	
Gross margin	41.8%	39.0%	40.3%	41.0%	44.0%	46.6%	
Operating margin	12.9%	11.7%	11.2%	14.0%	15.3%	15.1%	
Net margin	10.1%	8.9%	8.5%	12.3%	13.5%	13.4%	
EBITDA margin	20.6%	21.0%	20.1%	21.8%	21.7%	23.3%	
FCF margin	19.9%	17.9%	16.8%	27.1%	27.3%	—	
VALUATION							
P/E	141.72	83.27	108.29	96.27	62.63	47.3	
P/B	9.85	5.21	6.12	7.47	5.34	4.9	
P/S	14.37	7.39	9.21	11.84	8.47	6.08	
P/FCF	72.38	41.28	54.87	43.68	31.00	20.7	
EV/EBITDA	73.88	37.40	47.09	54.30	36.09	27.1	
EV/Revenue	15.02	7.84	9.47	11.78	8.29	6.3	
Earnings yield	0.7%	1.2%	0.9%	1.0%	1.6%	2.16%	
FCF yield	1.4%	2.4%	1.8%	2.3%	3.2%	4.83%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.16	0.95	0.86	1.35	1.05	1.55	
Quick ratio	1.16	0.95	0.86	1.35	1.05	1.55	
Debt / equity	0.60	0.40	0.24	0.19	0.18	0.48	
Debt / assets	29.3%	22.3%	14.9%	12.3%	12.0%	25.0%	
Net debt / EBITDA	3.17	2.15	1.33	-0.28	-0.79	0.99	
Interest coverage	7.97	7.61	9.39	52.96	79.14	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.43	0.39	0.42	0.43	0.43	0.42	
Receivables turnover	3.53	3.37	3.26	3.54	3.80	3.2	
DSO (days)	104	108	112	103	96	112	
DPO (days)	26	36	39	44	74	50	
Cash conversion cycle	77	72	73	59	22	62	
GROWTH (YoY)							
Revenue growth	42.6%	16.2%	5.5%	9.5%	9.1%	—	
Net income growth	-17.1%	1.7%	1.0%	58.5%	20.0%	—	
EPS growth	-18.3%	2.0%	-0.3%	55.1%	21.0%	—	
FCF growth	-3.2%	4.8%	-1.2%	77.0%	10.0%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	3.80	3.87	3.86	5.99	7.25	7.81	
Book value / share	54.64	61.87	68.37	77.16	85.04	73.07	
Revenue / share	37.43	43.62	45.42	48.68	53.56	58.46	
FCF / share	7.43	7.81	7.62	13.20	14.64	17.18	
Cash / share	8.50	4.97	4.09	17.49	25.20	23.34	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.1%	0.0%	0.0%	0.0%	0.0%	6.16%	
Altman Z-Score	6.58	4.94	7.22	9.68	6.79	4.5	
Piotroski F-Score	4	7	7	8	8	8/9	
Beneish M-Score	-1.90	-2.60	-2.67	-2.83	-2.68	-2.82	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	4.5	Safe (>2.99)	Safe	
Income quality	2.25	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.82	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.77	Revenue stability	0.98
Interest burden		1.02	Earnings stability	0.84
Operating margin		16.9%	Earnings persistence	0.98
Asset turnover		0.43×	Revenue CAGR 3y	8.5%
Financial leverage		1.68×	EPS CAGR 3y	26.4%
= ROE		10%	FCF CAGR 3y	39.9%

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
6.16%	0.00%	6.15%	6.4%	
		cash yield	dilution pressure	



27 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
DOCU	\$14.0B	44.7	18%	8.9%	+8.6%	7/9	+11.2%
GWRE	\$13.8B	102.3	11%	7.6%	+22.7%	7/9	-30.8%
FICO	\$16.7B	22.2	-30%	35.2%	+24.1%	8/9	-52.4%
MANH	\$13.0B	63.1	96%	16.9%	+6.5%	5/9	+15.1%
DT	\$17.7B	120.2	6%	6.6%	+17.9%	5/9	—
U	\$17.8B	-29.7	-19%	-4.3%	+14.0%	5/9	—
HUBS	\$11.8B	81.6	8%	4.8%	+21.1%	7/9	—
PAYC	\$11.3B	26.7	41%	20.2%	+9.2%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

37 Analysts

Str Sell (0)

Sell (0)

Hold (12)

Buy (25)

Str Buy (0)

MEAN TARGET (QTR)

\$406.00

5 targets

TARGET VS. PRICE

+12.5%

last-quarter mean

NEXT REPORT

2026-10-28

street \$3.48

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$2.55B	\$2.56B / \$2.51B	\$13.08	\$13.48 / \$12.93	14
FY2027	\$2.81B	\$2.84B / \$2.77B	\$15.38	\$17.30 / \$14.26	14
FY2028	\$3.06B	\$3.11B / \$2.98B	\$17.51	\$17.83 / \$17.06	3

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29 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$398.33	+10.4%	3
Last Quarter	\$406.00	+12.5%	5
Last Year	\$472.31	+30.9%	32
All Time	\$505.61	+40.1%	57

Rolling mean of published targets vs. last close \$360.87. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B

DCF4/5ROE3/5ROA3/5DEBT/EQ2/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$333.72	+27.15	+8.14%	Above
SMA 50	\$341.52	+19.35	+5.67%	Above
SMA 200	\$339.63	+21.24	+6.25%	Above
EMA 9	\$346.50	+14.37	+4.15%	Above
EMA 21	\$340.49	+20.38	+5.99%	Above
EMA 50	\$336.60	+24.27	+7.21%	Above
EMA 200	\$358.48	+2.39	+0.67%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCORE

EDGE · site engine · 84/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +68

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

82

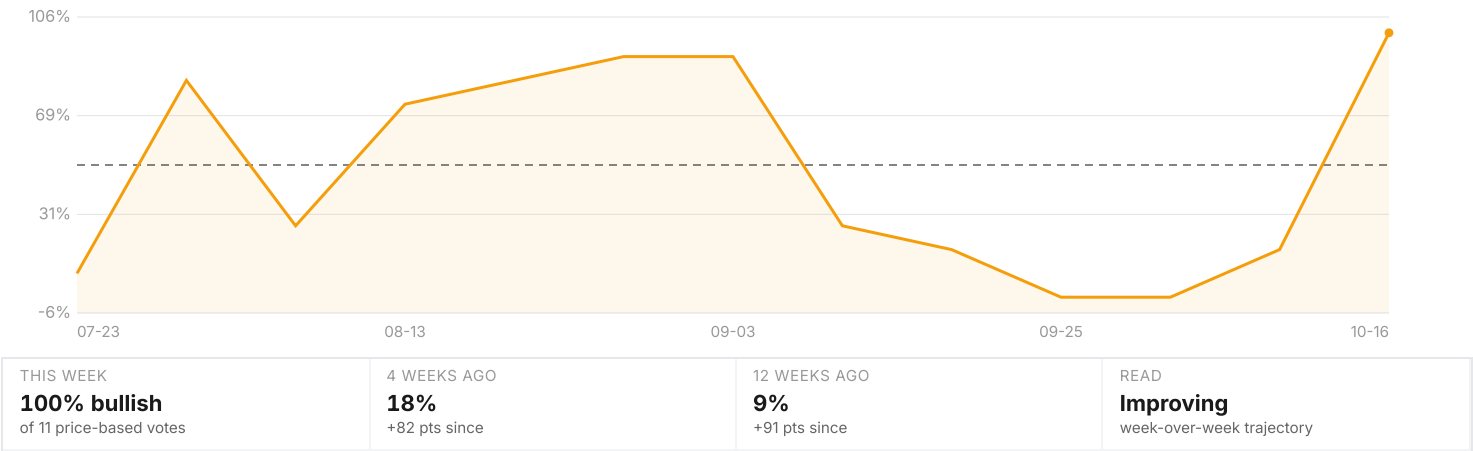
81

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



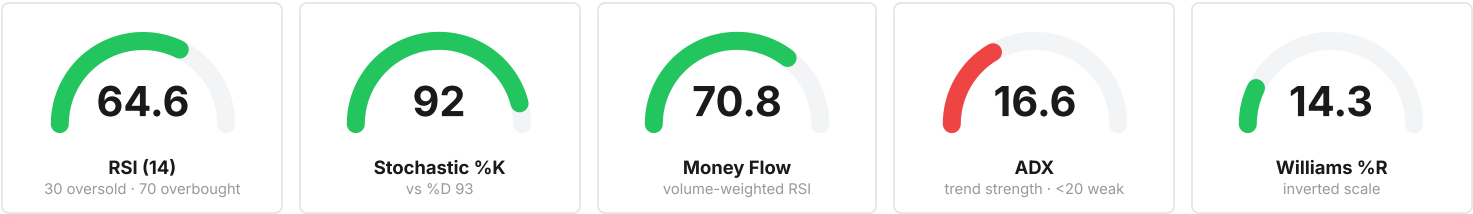
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$333.72	● Price vs SMA 50	\$341.52	● Price vs SMA 200	\$339.63
● EMA 9/21 Cross	346.5/340.5	● SMA 50/200	Golden	● ADX Direction	ADX 17
● Supertrend	\$329	● Parabolic SAR	\$331	● SMA Slope	1.180
● RSI	64.6	● Stochastic K/D	92/93	● StochRSI K/D	98/99
● Williams %R	-14	● CCI	210	● TSI vs Signal	9.3
● CMO	29.2	● ROC	11.88%	● OBV Signal	Accum
● Chaikin MF	0.030	● MFI	71	● Force Index	2M
● Elder Ray Bull	28.88				

INDICATOR GAUGES

site technicals-tab style



32 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$362.38 / \$368.07 / \$372.53	S1 / S2	\$357.92 / \$352.23
Bollinger (20,2)	\$308.92 – \$358.51	Squeeze	Off
52-wk range	\$270.71 – \$524.43	Off 52-wk high	-31.1%
ATR (14)	\$11.53 (3.2%)	Historical vol	28.7%

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SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+1.4%

Jan

65%

-0.5%

Feb

55%

+0.4%

Mar

52%

+2.5%

Apr

70%

+1.8%

May

60%

+2.4%

Jun

65%

+3.5%

Jul

55%

+1.6%

Aug

55%

+1.3%

Sep

50%

+5.7%

Oct

65%

+2.3%

Nov

65%

-1.3%

Dec

45%

Sample: 20 years — treat short histories as suggestive, not statistical.

34

RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	TYL	S&P 500
Weekly volatility (σ , 1y)	5.92%	1.83%
Best / worst week (1y)	+17.3% / -18.1%	—
Max drawdown (5y, monthly)	-52.8%	—
1-week VaR (95%)	-9.0%	—
Beta (5y)	0.83	1.00

35

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

TYL EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +25

Trend

Momentum

Volume

Volatility

Breadth

+40

+67

+34

-60

-17

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average

36

NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed

Average sentiment of 120 stories, weekly buckets, -1 to +1.

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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +24.6 +40.0 vs industry	TREND +39.6 +57.6 vs industry	MOMENTUM +66.9 +84.3 vs industry	VOLUME +33.7 +33.7 vs industry
--	--	---	---

READING	TYL	SOFTWARE - APPLICATION N=1,755	TECHNOLOGY N=6,969	ALL US SYMBOLS N=70,435
Overall	+24.6	-15.4	-20.7	-20.5
Trend	+39.6	-18.0	-20.8	-21.3
Momentum	+66.9	-17.4	-28.5	-15.8
Volume	+33.7	+0.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

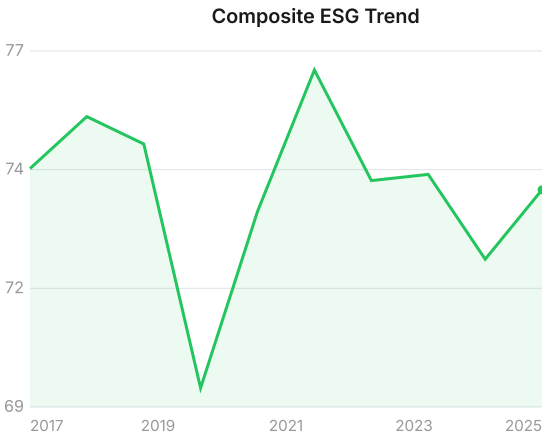
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
H. Lynn Moore, Jr. President and Chief Execu	\$8.9M	92% equity+incentive
Brian K. Miller Executive Vice President and	\$4.4M	90% equity+incentive
Jeffrey D. Puckett Chief Operating Officer	\$3.0M	89% equity+incentive
Abigail M. Diaz Chief Administrative Officer	\$1.9M	84% equity+incentive
John S. Marr, Jr. Executive Chairperson of t	\$1.2M	75% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	71
Social	70
Governance	82
Composite ESG	74



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-15	Other Events	8.01
2026-07-29	Earnings Release; Other Events	2.02,8.01
2026-06-12	Other Events	8.01
2026-05-29	Material Agreement; Termination of Agreement; Financial Obligation; Ex	1.01,1.02,2.03,9.01
2026-05-14	Material Agreement; Financial Obligation; Unregistered Equity Sales; O	1.01,2.03,3.02,8.01,9.01
2026-05-12	Other Events; Exhibits	8.01,9.01
2026-05-05	Shareholder Vote; Exhibits	5.07,9.01
2026-04-29	Earnings Release	2.02

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-04 to 2026-07-29
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	110 rows · 1999 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-05-06 to 2026-09-30
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-02-05 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.