

UnitedHealth Group Incorporated (UNH)

Healthcare / Medical - Healthcare Plans · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$401.43	\$360.3B	\$461.62	22.9	22.8%	16%	8/9	+13.3%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	8.1M	\$255.97	0.80	3.5%	10%	2.6	+85.9%

UnitedHealth Group Incorporated (UNH) operates as a comprehensive healthcare enterprise across the United States, structuring its diverse services into four key divisions: UnitedHealthcare, Optum Health, Optum Insight, and Optum Rx. The UnitedHealthcare segment provides a wide array of health benefit plans and consumer-focused services. These offerings cater to a broad spectrum of clients, including large national corporations, public sector employers, mid-sized and small businesses, and individual consumers. It also delivers specialized health coverage and wellness programs tailored for individuals aged 50 and older, addressing their needs for preventive and acute care, chronic disease management, and other age-specific health issues. This division further encompasses Medicaid plans, children's health insurance, dental benefits, and various hospital and clinical services. Optum Health focuses on delivering direct healthcare solutions and management services. It facilitates access to networks of specialist care providers, offers health management programs, direct care delivery, consumer engagement initiatives, and financial services. Its diverse clientele includes individuals (served directly through care systems), employers, insurance payers, and government organizations. Optum Insight specializes in providing technology, information, and consulting services to the healthcare industry. Its offerings include software and data products, advisory consulting arrangements, and outsourced managed services. Clients span hospital systems, physicians, health plans, governmental bodies, life sciences companies, and other relevant organizations. Finally, Optum Rx handles the company's pharmaceutical care services. This segment manages retail pharmacy networks, provides home prescription delivery, and offers specialty and compounding pharmacy capabilities. Leveraging its purchasing power and clinical expertise, Optum Rx also develops advanced programs related to step therapy, formulary management, medication adherence, and integrated disease and drug therapy management. UnitedHealth Group Incorporated, founded in 1977, has its corporate headquarters located in Minnetonka, Minnesota.

SECTOR Healthcare · INDUSTRY Medical - Healthcare Plans · EXCHANGE NYSE · MARKET CAP \$360.3B · EMPLOYEES 390,000 (SEC-filed) · CEO Stephen J. Hemsley
IPO 1984-10-17 · COUNTRY US
1 Health Drive, Eden Prairie, MN 55344 · Tel 800 328 5979 · unitedhealthgroup.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

51 / 100

Street mean **\$477.46** (13 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$1M sold / 6 mo, zero open-market buys

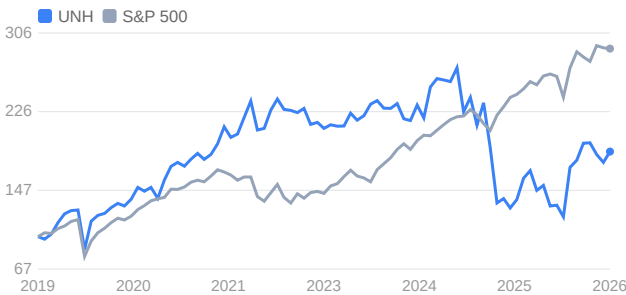
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **UNH +13.3%** · **S&P 500 +15.9%** · spread **-2.6pp**



7 Years vs S&P 500 · **UNH +85.9%** · **S&P 500 +189.9%** · spread **-104.0pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE

51

OF 100

Score Breakdown

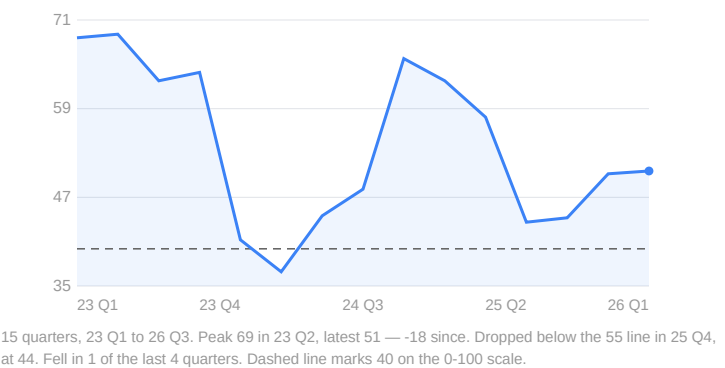
Profitability	30/100
Growth	35/100
Momentum	66/100
Quality	69/100
Earnings Quality	89/100
Balance Sheet	59/100
Value	54/100
Risk (safety)	65/100
Overall	50.5/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
CVS	52
ELV	57
CI	61
HUM	27
MRK	49
NVS	65
UNH	51

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY

51 / 100

IS Score 50.5 / 100 · -18.5 from peak of 69

Quarter	Business Quality
23 Q1	69
23 Q2	69
23 Q3	61
23 Q4	44
24 Q1	35
24 Q2	44
24 Q3	47
24 Q4	65
25 Q1	61
25 Q2	58
25 Q3	44
25 Q4	44
26 Q1	51

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 82 / 100 · Power +65 · 19 of 22 indicator votes bullish

Date	Price Structure
07-23	44%
08-13	13%
09-03	74%
09-25	13%
10-16	105%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 51 and price structure at 82 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 50.5	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 44 → 44 → 50 → 51	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 3,649 → now 3,377	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

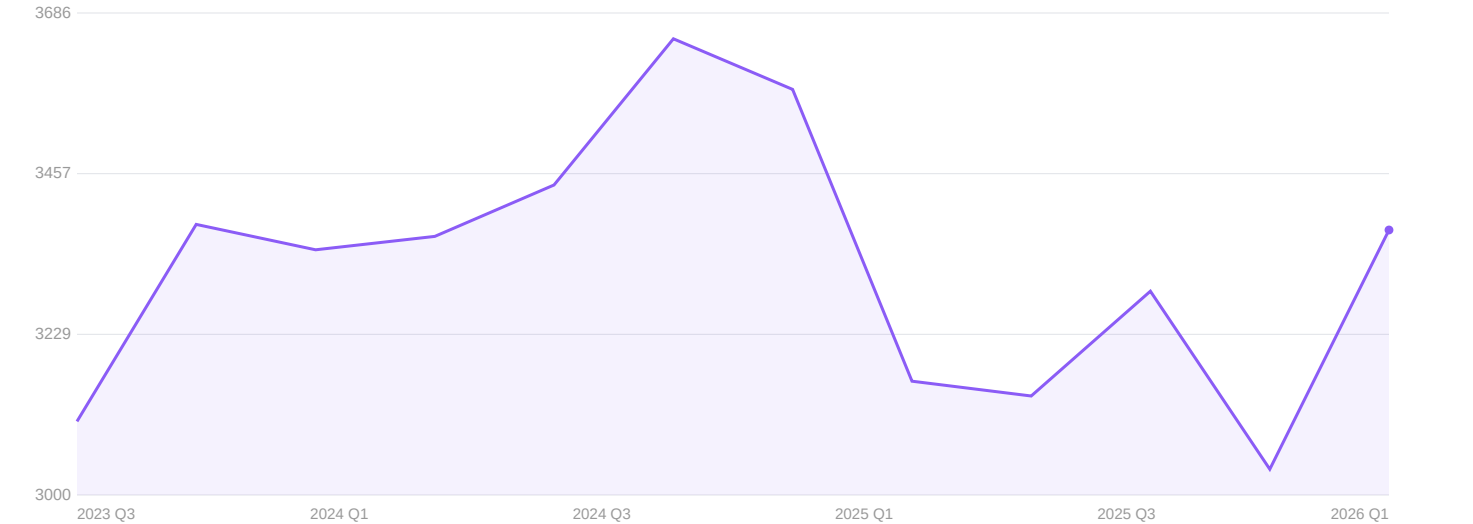
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 6 buys 2026-06-04	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1635 up / 1366 down net +269 funds	INSTITUTIONS ADDED (13F) 340 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 3,649 · latest 3,377 (-272 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	3,377	804.0M	\$318.7B	89.1%
2026 Q1	3,037	747.2M	\$193.8B	82.8%
2025 Q4	3,290	749.2M	\$236.7B	83.1%
2025 Q3	3,141	731.8M	\$243.4B	81.1%
2025 Q2	3,162	771.8M	\$231.3B	85.6%
2025 Q1	3,577	810.2M	\$407.9B	89.8%
2024 Q4	3,649	807.3M	\$391.0B	89.5%
2024 Q3	3,441	814.0M	\$451.3B	90.2%
2024 Q2	3,368	806.8M	\$390.1B	89.5%
2024 Q1	3,349	804.6M	\$377.5B	89.2%
2023 Q4	3,385	809.6M	\$407.0B	89.8%
2023 Q3	3,105	804.6M	\$387.5B	89.2%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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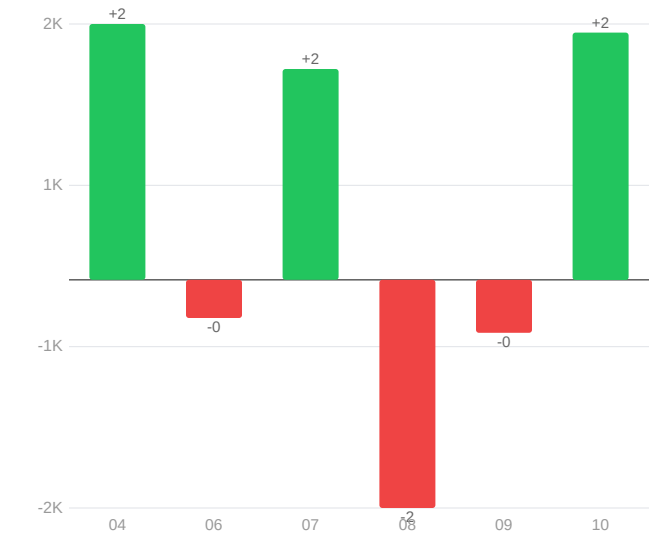
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Noseworthy John H	director	2026-10-01	A-Award	240	—	7,902
Montgomery Rice Valerie Md	director	2026-10-01	A-Award	257	—	8,180
McNabb Frederick William Iii	director	2026-10-01	A-Award	291	—	15,810
Gottlieb Scott	director	2026-10-01	A-Award	257	—	921
Gil Kristen	director	2026-10-01	A-Award	240	—	2,867
Garcia Paul R	director	2026-10-01	A-Award	155	—	4,077
Garcia Paul R	director	2026-10-01	A-Award	103	—	4,180
Flynn Timothy Patrick	director	2026-10-01	A-Award	262	—	11,205

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	3	2,469	\$0.9M	Counted
F — Tax withholding	5	2,467	\$1.0M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$0.9M 3 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-21	Conway Patrick Hugh	1,169	\$0.5M
2026-08-05	Conway Patrick Hugh	500	\$0.2M
2026-04-23	Conway Patrick Hugh	800	\$0.3M
2025-09-11	James P Schadt Trust Fbo Lauren C S Baker Uad 12-16-15	27	\$0.0M
Trailing 12 mo	4 filings	2,496	\$1M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-07	SCHEDULE 13G	STATE STREET CORPORATION	5.00%	45.7M sh
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.50%	68.1M sh
2025-05-07	SCHEDULE 13G/A	The Vanguard Group	10.08%	91.8M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Maria Elvira Salazar	House	SELL	\$1,001 - \$15,000	2026-09-24	2026-10-08
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-23	2026-10-14
Kevin Hern	House	SELL	\$15,001 - \$50,000	2026-09-23	2026-10-13
John Boozman	Senate	BUY	\$1,001 - \$15,000	2026-06-04	2026-07-13
Alan Armstrong	Senate	BUY	\$15,001 - \$50,000	2026-03-27	2026-07-21
Markwayne Mullin	Senate	BUY	\$50,001 - \$100,000	2026-02-25	2026-03-10
HOUSE 12-MO 66 trades 33 purchases		SENATE 12-MO 12 trades 6 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 3,037	13F SHARES 747M 82.8% of shares out	NEW / CLOSED 196 / 391 positions, QoQ	INCREASED / REDUCED 1,198 / 1,386 positions, QoQ	
PUT/CALL (13F) 0.70 option positions	FREE FLOAT 99.8% 895M sh			

2.8 · Largest Reporting 13F Managers

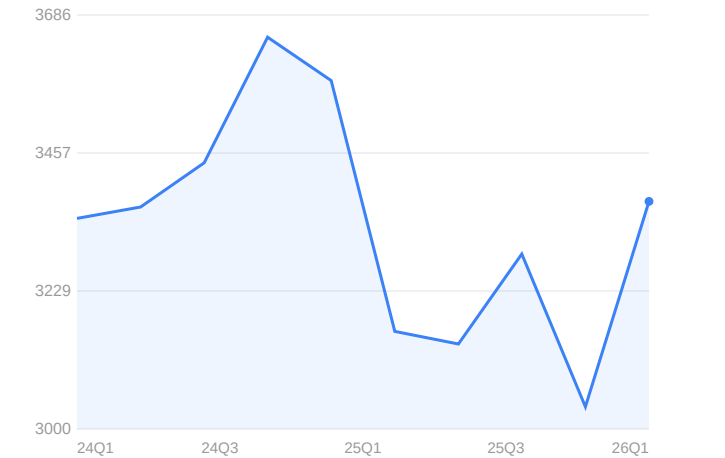
MANAGER	SHARES	VALUE
Ninety One Uk Ltd	1.3M	\$465M
Assenagon Asset Management S.A.	853,517	\$313M
Pinestone Asset Management Inc.	828,322	\$304M
Davenport & Co Llc	531,134	\$196M
Fort Washington Investment Advisor	480,050	\$176M
Wealth Enhancement Advisory Servic	428,641	\$150M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

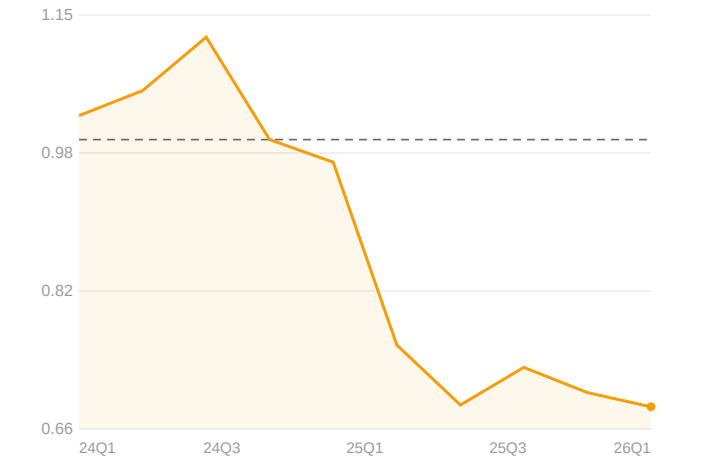
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.4%	\$10.5B
VTSAX	0.4%	\$10.5B
VTI	0.4%	\$10.5B
VSMPX	0.4%	\$10.5B
VFIAX	0.5%	\$8.7B
VFFSX	0.5%	\$8.7B

13F Filers Holding UNH — quarterly



Institutional Put/Call — quarterly

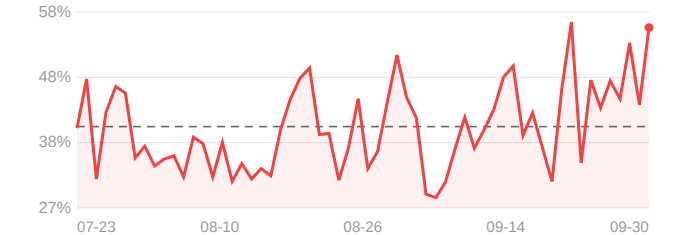


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14 SHORT VOLUME — DAILY, 60 SESSIONS

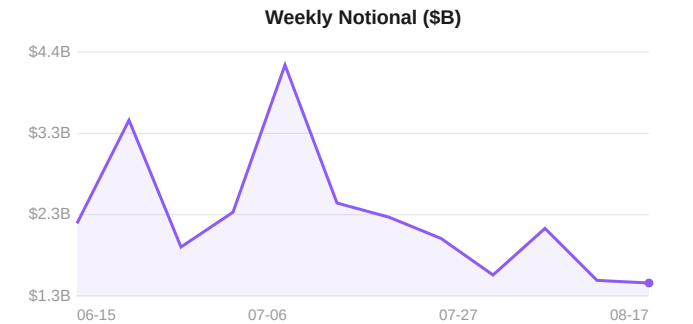
EDGE · live FINRA feed



LATEST SESSION 55.6% 2026-10-15	20-DAY AVG 44.0% 50-day 40.2%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 56% · N: 50% · B: 47% latest session
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15 DARK POOL ACTIVITY

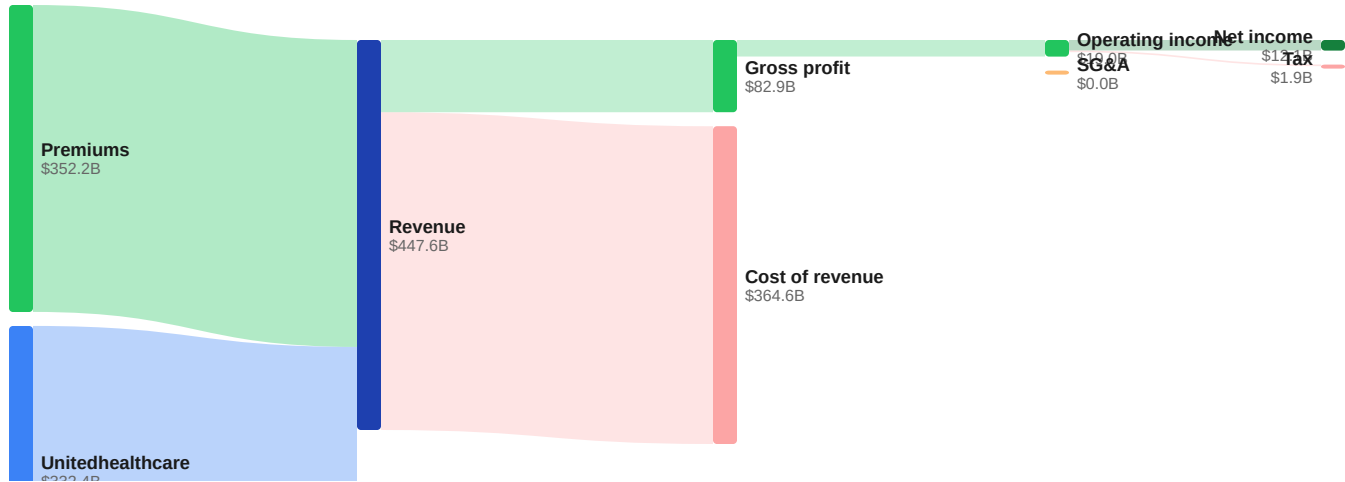
EDGE · live ATS data



Where UNH Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	9.1M	42 sh
Incr Intelligent Cross Llc	8.9M	38 sh
Sgmt Sigma X2	5.6M	41 sh
Ebxl Level Ats	5.2M	31 sh
Mlix Instinct X	3.2M	49 sh
Jpmx Jpm-X	3.1M	52 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



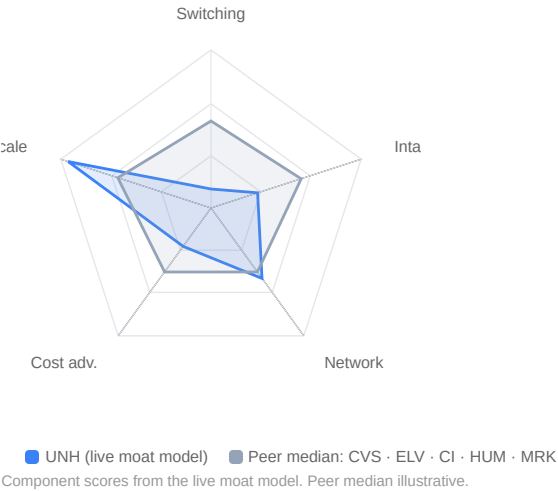
Where a dollar of UnitedHealth Group Incorporated revenue goes. All values FY2025 filings, live.

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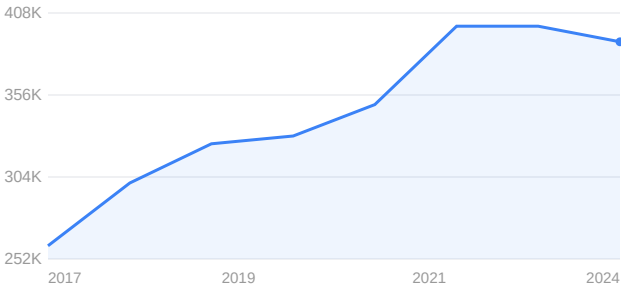
17 MOAT & COMPETITIVE POSITION

LIVE MODEL · 39/100 NONE

Moat score 39/100 — None; primary source Efficient Scale.



3.8 · Employees (SEC filings)



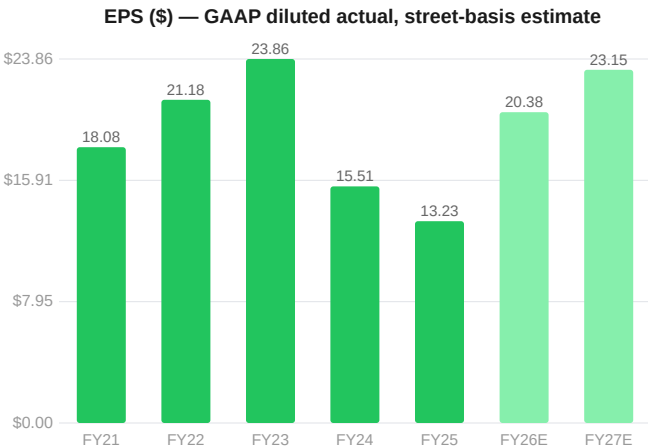
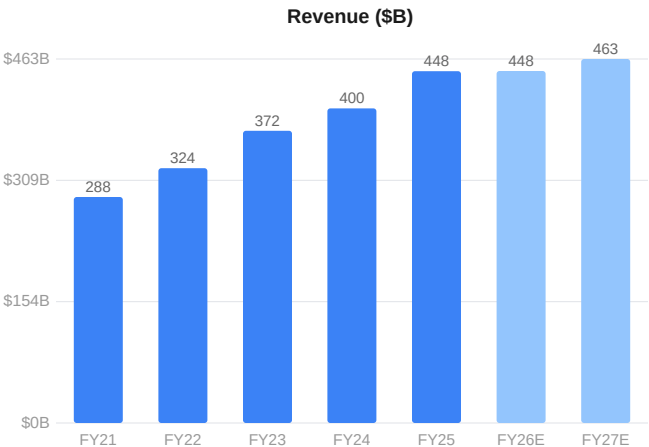
18 CORPORATE INFORMATION — KEY OFFICERS

390,000 employees

OFFICER	TITLE
Timothy John Noel	Chief Executive Officer of UnitedHealthcare Business
Wayne Scott DeVeydt	Chief Financial Officer
Patrick Hugh Conway	Chief Executive Officer of Optum
Christopher R. Zaetta	Executive Vice President, Chief Legal Officer & Corporate Secretary

19 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



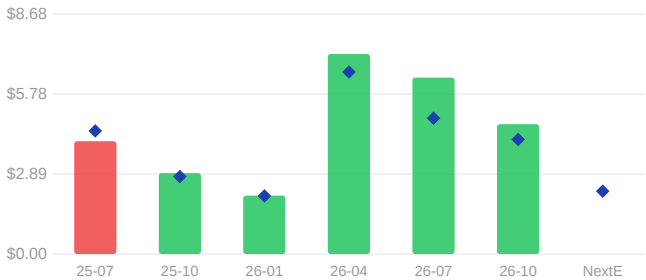
Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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20 ESTIMATE VS. ACTUAL & SURPRISES

live data

Quarterly EPS — Actual vs. Consensus



BEATS (>2%)
4 of 6
recent quarters

AVG SURPRISE
+8.3%

NEXT REPORT
2027-01-20

INCOME QUALITY
1.57
OCF ÷ net income

21 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE
—%
0 of 0 quarters

CURRENT STREAK
0
longest 0

AVG EPS SURPRISE
—%
median —%

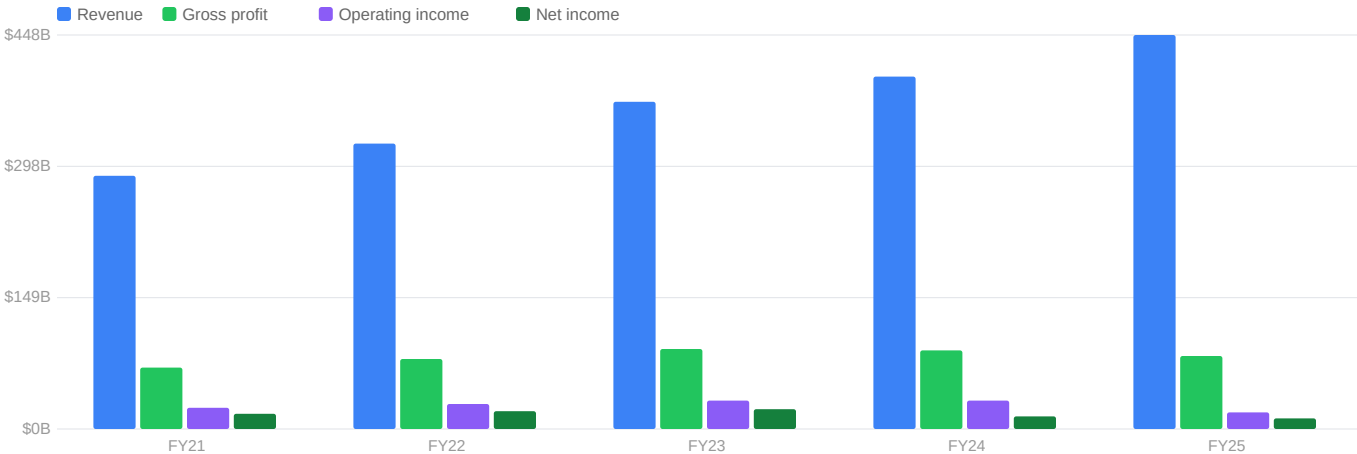
SURPRISE TREND
—
last 4 vs prior 4

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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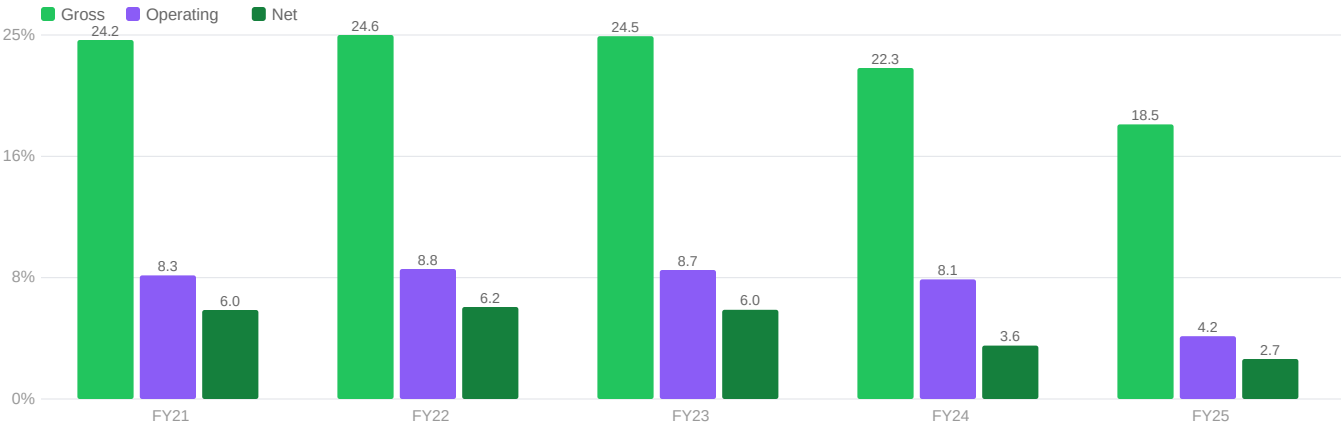
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR

live financials

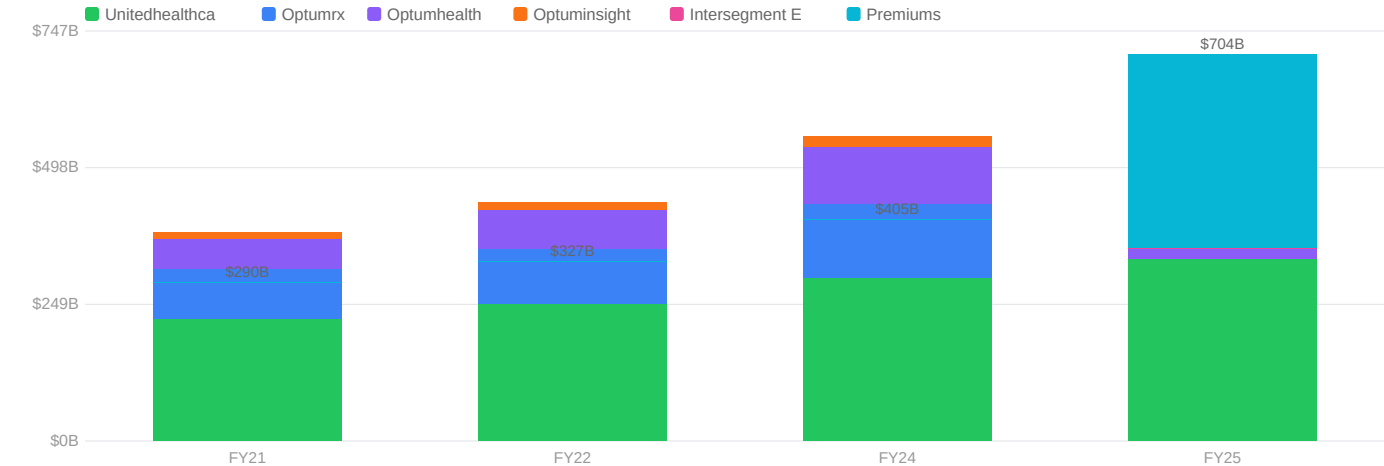


Profit Margins (%)



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+11.8%	+12.7%	+14.6%	+7.7%	+11.8%
Gross profit	+4.0%	+14.3%	+14.2%	-1.7%	-7.3%
Operating income	+7.0%	+18.6%	+13.8%	-0.2%	-41.3%
Net income	+12.2%	+16.4%	+11.2%	-35.6%	-16.3%

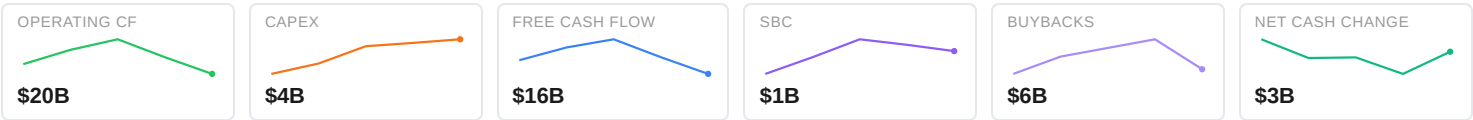
22 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	287.6	324.2	371.6	400.3	447.6	
Cost of revenue	217.9	244.5	280.7	310.9	364.7	
Gross profit	69.7	79.6	91.0	89.4	82.9	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.0	0.0	0.0	0.0	0.0	
Operating income	24.0	28.4	32.4	32.3	19.0	
EBITDA	27.1	31.8	36.3	28.1	23.1	
D&A	3.1	3.4	4.0	4.1	4.4	
Pretax income	22.3	26.3	29.1	20.1	14.7	
Income tax	4.6	5.7	6.0	4.8	1.9	
Net income	17.3	20.1	22.4	14.4	12.1	
Diluted EPS (\$)	18.08	21.18	23.86	15.51	13.23	
Diluted shares (M)	956	950	938	929	910	

CASH FLOW TRENDS

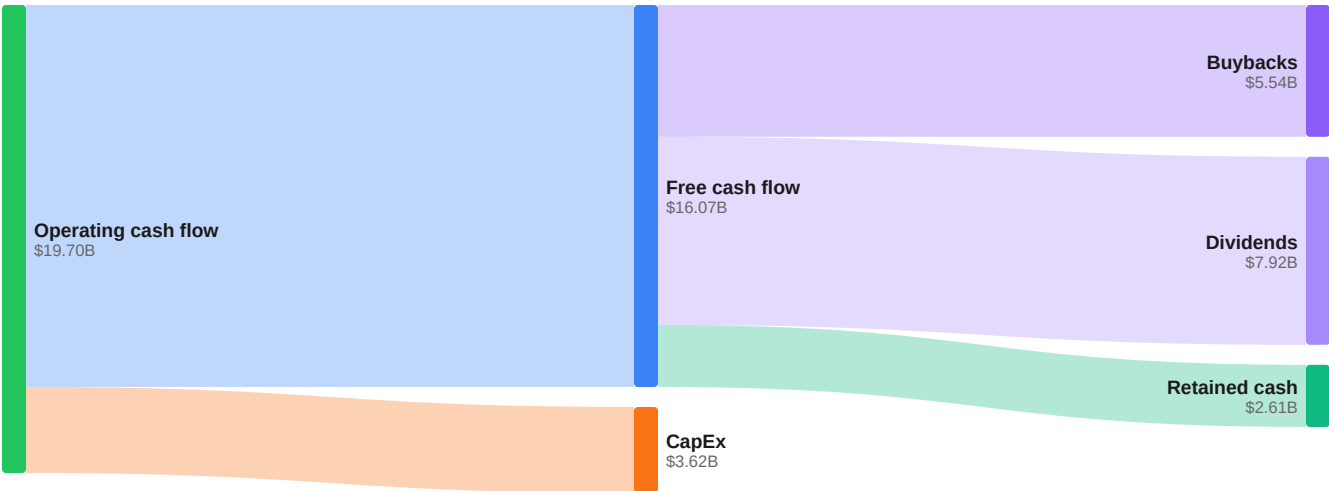
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

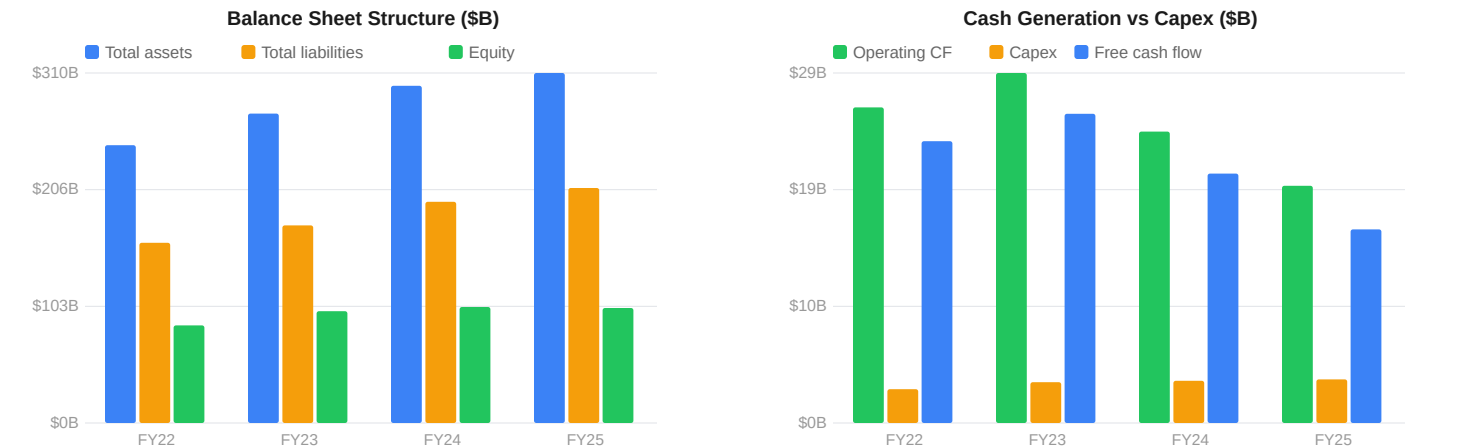
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	23.4	25.4	25.3	24.4	
ST investments	4.5	4.2	3.8	3.8	
Receivables (net)	17.7	39.0	48.5	52.7	
Total current assets	69.1	78.4	85.8	90.6	
PP&E (net)	10.1	11.5	10.6	10.8	
Goodwill + intangibles	107.8	118.9	130.0	131.0	
Total assets	245.7	273.7	298.3	309.6	
Accounts payable	56.8	32.0	68.6	38.0	
Short-term debt	3.1	5.3	4.5	6.1	
Deferred revenue	3.1	3.4	3.3	3.4	
Total current liabilities	89.2	99.1	103.8	114.9	
Long-term debt	54.5	58.3	72.4	72.3	
Total liabilities	159.4	174.8	195.7	207.9	
Shareholders' equity	86.3	98.9	102.6	101.7	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	20.1	22.4	15.2	12.8	
D&A	3.4	4.0	4.1	4.4	
Stock-based compensation	0.9	1.1	1.0	1.0	
Working capital change	2.2	1.6	(0.8)	2.3	
Operating cash flow	26.2	29.1	24.2	19.7	
Capital expenditures	(2.8)	(3.4)	(3.5)	(3.6)	
Investing cash flow	(28.5)	(15.6)	(20.5)	(8.7)	
Buybacks	(7.0)	(8.0)	(9.0)	(5.5)	
Dividends paid	(6.0)	(6.8)	(7.5)	(7.9)	
Debt issuance / (repay)	12.5	4.3	14.7	0.7	
Financing cash flow	4.2	(11.5)	(3.5)	(11.6)	
Free cash flow	23.4	25.7	20.7	16.1	

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23 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	25.2%	26.9%	26.9%	15.9%	12.9%	16%	
ROA	8.4%	8.8%	8.6%	5.0%	4.0%	5.1%	
ROIC	20.3%	20.7%	20.3%	17.5%	11.4%	10.0%	
Gross margin	24.2%	24.6%	24.5%	22.3%	18.5%	22.8%	
Operating margin	8.3%	8.8%	8.7%	8.1%	4.2%	5.3%	
Net margin	6.0%	6.2%	6.0%	3.6%	2.7%	3.5%	
EBITDA margin	9.4%	9.8%	9.8%	7.0%	5.2%	6.2%	
FCF margin	6.9%	7.2%	6.9%	5.2%	3.6%	—	
VALUATION							
P/E	25.93	23.62	21.13	31.77	24.92	22.9	
P/B	6.25	6.11	5.33	4.94	3.19	3.5	
P/S	1.56	1.47	1.27	1.14	0.67	0.80	
P/FCF	22.54	20.31	18.42	22.10	18.69	15.8	
EV/EBITDA	17.37	15.86	14.06	18.00	15.21	14.6	
EV/Revenue	1.64	1.56	1.37	1.26	0.78	0.9	
Earnings yield	3.9%	4.2%	4.7%	3.1%	4.0%	4.39%	
FCF yield	4.4%	4.9%	5.4%	4.5%	5.4%	6.33%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.79	0.77	0.79	0.83	0.79	0.74	
Quick ratio	0.79	0.77	0.79	0.83	0.79	0.74	
Debt / equity	0.64	0.74	0.76	0.83	0.83	0.71	
Debt / assets	21.7%	23.5%	24.6%	25.8%	25.3%	23.8%	
Net debt / EBITDA	0.82	0.93	1.04	1.70	2.18	1.73	
Interest coverage	14.44	13.59	9.97	6.14	4.67	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	1.40	1.42	1.43	1.40	1.47	1.44	
Receivables turnover	21.24	20.33	19.08	18.34	19.72	21.9	
DSO (days)	17	18	19	20	19	17	
DPO (days)	78	79	58	59	53	41	
Cash conversion cycle	-61	-61	-39	-39	-35	-25	
GROWTH (YoY)							
Revenue growth	11.8%	12.7%	14.6%	7.7%	11.8%	—	
Net income growth	12.2%	16.4%	11.2%	-35.6%	-16.3%	—	
EPS growth	12.9%	17.4%	12.7%	-35.1%	-14.7%	—	
FCF growth	-1.2%	17.7%	9.7%	-19.4%	-22.4%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	18.10	21.25	23.94	15.54	13.25	17.61	
Book value / share	75.14	82.12	94.93	99.95	103.42	117.01	
Revenue / share	301.15	342.30	397.46	431.80	491.83	498.51	
FCF / share	20.83	24.71	27.47	22.34	17.66	25.31	
Cash / share	25.03	29.47	31.69	31.41	30.90	31.65	
SHAREHOLDER RETURN & SCORES							
Buyback yield	1.1%	1.5%	1.7%	2.0%	1.8%	2.95%	
Altman Z-Score	4.12	3.88	3.77	3.39	2.85	2.6	
Piotroski F-Score	8	7	7	6	6	8/9	
Beneish M-Score	-2.48	-2.36	-1.54	-2.34	-2.35	-3.21	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	2.6	Grey zone	Grey	
Income quality	1.57	Cash-backed	OCF ÷ net income	
Beneish M-Score	-3.21	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.80	Revenue stability	0.98
Interest burden		0.83	Earnings stability	0.04
Operating margin		5.3%	Earnings persistence	0.96
Asset turnover		1.43×	Revenue CAGR 3y	7.7%
Financial leverage		3.14×	EPS CAGR 3y	-8.7%
= ROE		16%	FCF CAGR 3y	-4.8%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 2.95%	DIVIDEND YIELD 2.26%	TOTAL SHAREHOLDER RETURN 5.29% cash yield	SBC / REVENUE 0.2% dilution pressure
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26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

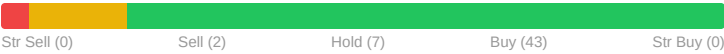
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CVS	\$118.1B	24.1	6%	2.8%	+7.4%	8/9	+14.4%
ELV	\$92.9B	19.0	11%	2.9%	+6.3%	6/9	+23.6%
CI	\$79.9B	12.5	15%	2.3%	+7.7%	8/9	+4.5%
HUM	\$49.6B	38.8	7%	1.7%	+18.3%	4/9	+54.6%
MRK	\$360.1B	115.8	7%	-8.0%	+4.5%	4/9	—
NVS	\$286.3B	22.9	31%	22.7%	+0.8%	5/9	—
ABBV	\$504.4B	80.4	-206%	21.3%	+10.4%	7/9	—
AZN	\$256.5B	24.7	22%	16.3%	+8.6%	9/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

52 Analysts



MEAN TARGET (QTR) \$477.46 13 targets	TARGET VS. PRICE +18.9% last-quarter mean	NEXT REPORT 2027-01-20 street \$2.27
---	---	--

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$447.90B	\$452.17B / \$442.09B	\$20.38	\$20.89 / \$19.76	17
FY2027	\$463.04B	\$478.35B / \$453.94B	\$23.15	\$24.49 / \$21.35	18
FY2028	\$488.20B	\$508.42B / \$474.39B	\$27.03	\$29.05 / \$23.21	15

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29 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$465.38	+15.9%	8
Last Quarter	\$477.46	+18.9%	13
Last Year	\$440.67	+9.8%	58
All Time	\$483.38	+20.4%	139

Rolling mean of published targets vs. last close \$401.43. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

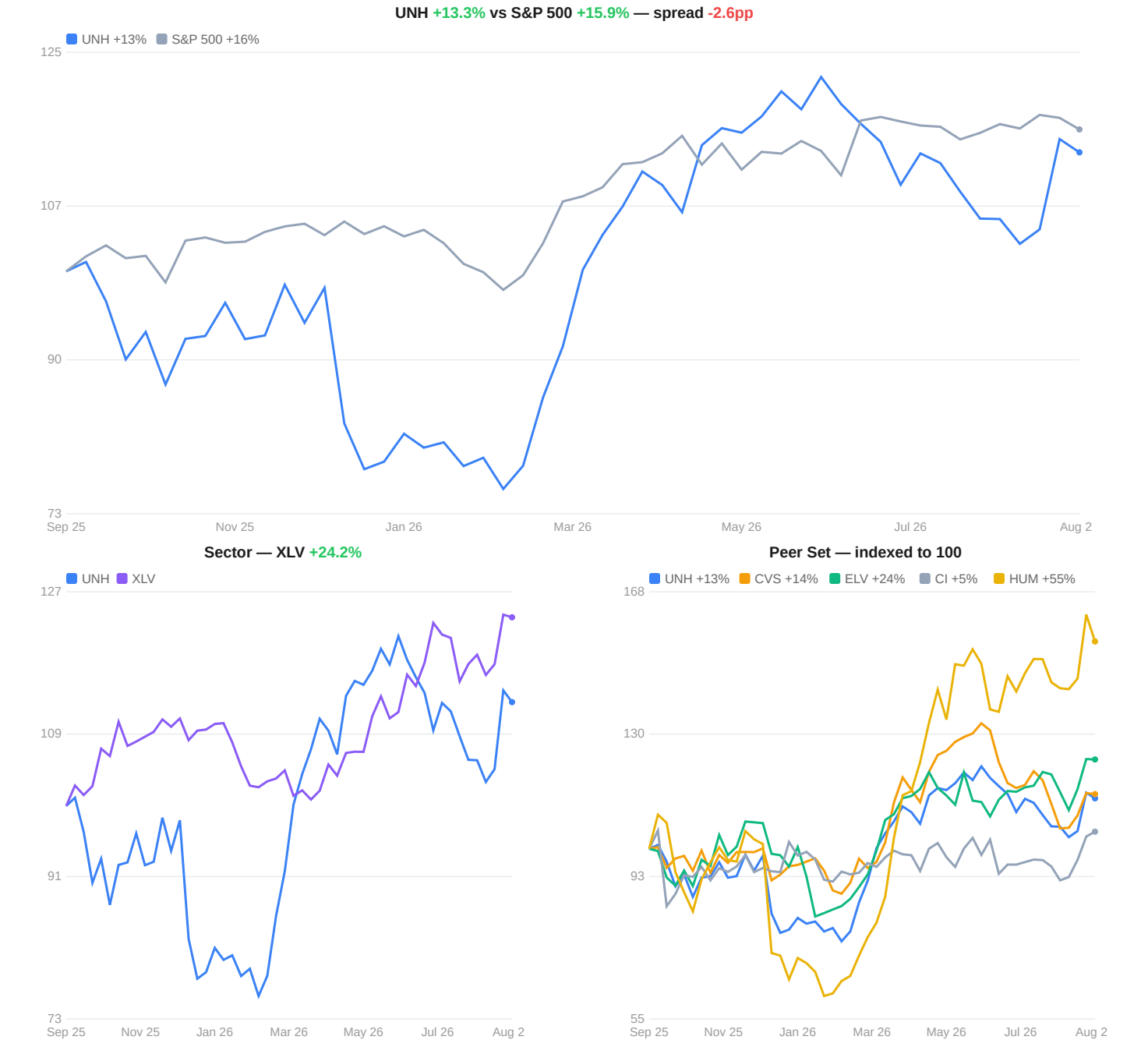
B

DCF4/5ROE4/5ROA4/5DEBT/EQ1/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,20) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$378.57	+22.86	+6.04%	Above
SMA 50	\$386.86	+14.57	+3.77%	Above
SMA 200	\$358.77	+42.66	+11.89%	Above
EMA 9	\$388.56	+12.87	+3.31%	Above
EMA 21	\$383.59	+17.84	+4.65%	Above
EMA 50	\$386.88	+14.55	+3.76%	Above
EMA 200	\$374.34	+27.09	+7.24%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCORE

EDGE · site engine · 82/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +65

19 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

91

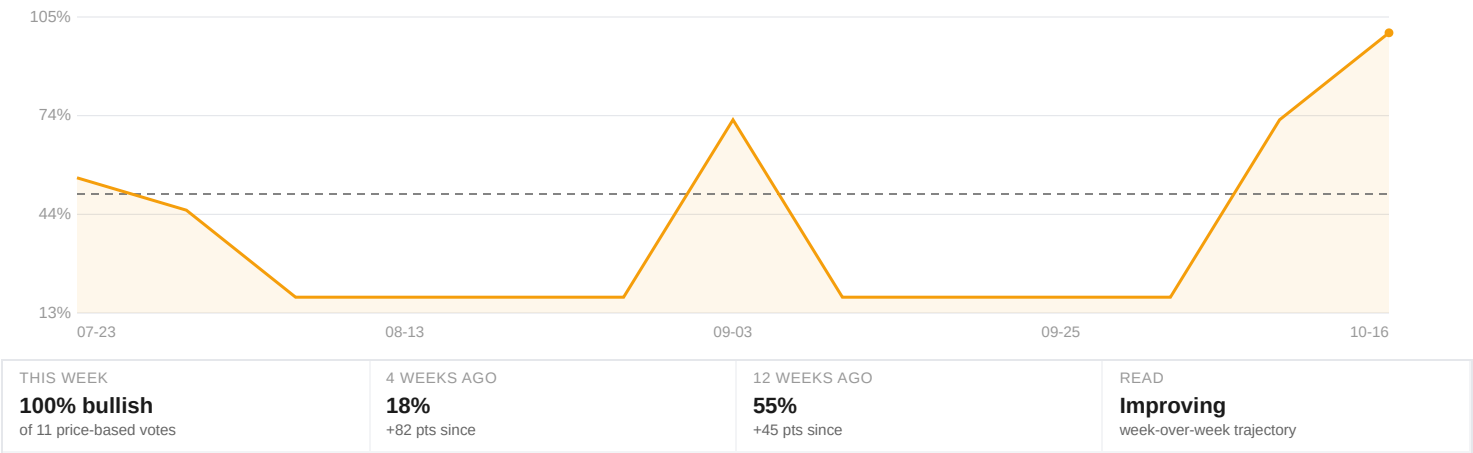
62

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



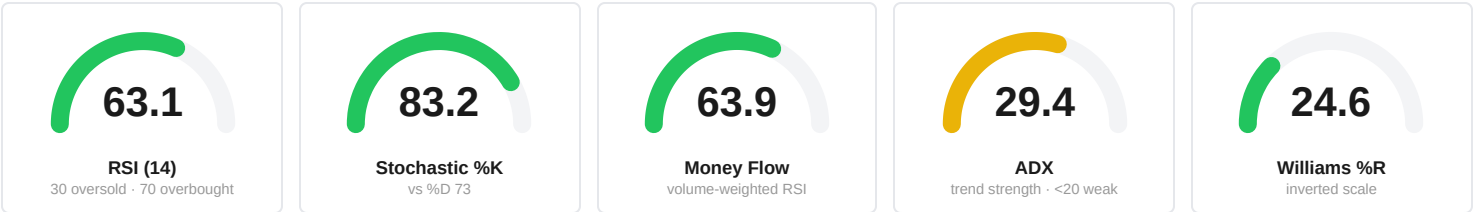
INDICATOR VOTE GRID

19 bull / 3 bear

● Price vs SMA 20	\$378.57	● Price vs SMA 50	\$386.86	● Price vs SMA 200	\$358.77
● EMA 9/21 Cross	388.6/383.6	● SMA 50/200	Golden	● ADX Direction	ADX 29
● Supertrend	\$369	● Parabolic SAR	\$376	● SMA Slope	1.230
● RSI	63.1	● Stochastic K/D	83/73	● StochRSI K/D	95/96
● Williams %R	-25	● CCI	228	● TSI vs Signal	7.1
● CMO	26.2	● ROC	7.94%	● OBV Signal	Distrib
● Chaikin MF	0.000	● MFI	64	● Force Index	23M
● Elder Ray Bull	28.78				

INDICATOR GAUGES

site technicals-tab style



32 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$406.93 / \$413.86 / \$421.05	S1 / S2	\$399.74 / \$392.81
Bollinger (20,2)	\$357.86 – \$399.29	Squeeze	Off
52-wk range	\$255.97 – \$461.62	Off 52-wk high	-13.0%
ATR (14)	\$12.09 (3.0%)	Historical vol	26.2%

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33 SEASONALITY — 20-YEAR AVERAGES										live model · win rates shown	
-0.2% Jan 50%	-2.8% Feb 45%	+1.9% Mar 62%	-0.3% Apr 40%	+0.6% May 65%	-0.1% Jun 60%	+1.9% Jul 70%	+2.8% Aug 65%	-0.8% Sep 40%	+3.2% Oct 60%	+4.0% Nov 75%	+2.5% Dec 65%

Sample: 20 years — treat short histories as suggestive, not statistical.

34 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		UNH	S&P 500	
Weekly volatility (σ , 1y)		4.69%	1.83%	
Best / worst week (1y)		+9.8% / -15.5%	—	
Max drawdown (5y, monthly)		-55.6%	—	
1-week VaR (95%)		-6.5%	—	
Beta (5y)		0.62	1.00	

35

EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

UNH EQUITY WEATHER (LIVE)

CLOUDY · +7

Trend

+39

Momentum

+54

Volume

-30

Volatility

-60

Breadth

-30

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

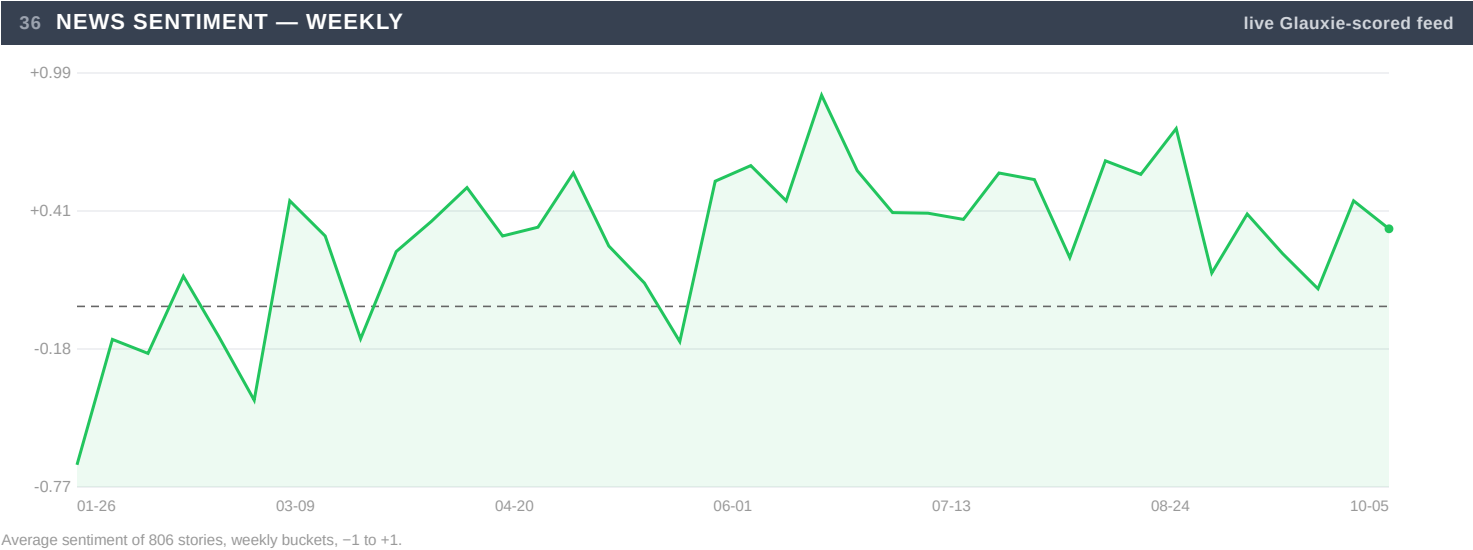
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +7.1 -2.0 vs industry	TREND +38.6 -0.4 vs industry	MOMENTUM +54.2 -1.8 vs industry	VOLUME -29.8 -54.4 vs industry
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READING	UNH	MEDICAL - HEALTHCARE PLANS N=28	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	+7.1	+9.1	-24.0	-20.5
Trend	+38.6	+39.0	-25.6	-21.3
Momentum	+54.2	+56.0	-28.5	-15.8
Volume	-29.8	+24.6	-25.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

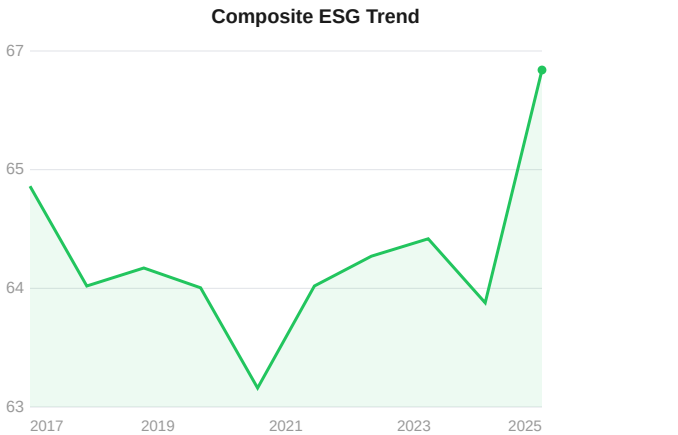
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Stephen Hemsley Chief Executive Officer	\$60.9M	0% equity+incentive
Andrew Witty Former Chief Executive Officer	\$24.6M	70% equity+incentive
John Rex Former President and Chief Financia	\$24.5M	46% equity+incentive
Timothy Noel Chief Executive Officer, United	\$20.2M	83% equity+incentive
Patrick Conway, M.D. Chief Executive Officer	\$19.9M	84% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	74
Social	61
Governance	75
Composite ESG	70



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-13	Earnings Release; Exhibits	2.02,9.01
2026-09-08	Regulation FD	7.01
2026-07-16	Earnings Release; Exhibits	2.02,9.01
2026-06-05	Shareholder Vote	5.07
2026-04-21	Earnings Release; Exhibits	2.02,9.01
2026-03-09	Regulation FD Disclosure	7.01
2026-03-02	Departure/Election of Directors; Appointment of Officers	5.02
2026-02-25	Departure/Election of Directors; Appointment of Officers	5.02

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2021-01-20 to 2026-10-13
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	110 rows · 1999 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-22 to 2026-10-01
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2025-05-07 to 2026-08-07
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.