

Union Pacific Corporation (UNP)

Industrials / Railroads · New York Stock Exchange

 **InsiderStreet**
EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$289.04	\$171.7B	\$315.99	23.4	45.5%	39%	8/9	+29.7%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	2.7M	\$215.53	6.76	28.8%	12%	4.3	+99.3%

Union Pacific Corporation, a prominent American railway enterprise, conducts its primary operations through its subsidiary, Union Pacific Railroad Company. The company provides extensive freight transportation services for a wide array of commodities. Its diverse cargo includes agricultural products like grain, fertilizers, and refrigerated foods; energy resources such as coal, renewables, petroleum, and liquid petroleum gases; and industrial materials encompassing construction products, chemicals, plastics, forest products, metals, ores, soda ash, and sand. Union Pacific also facilitates the movement of finished automobiles, automotive parts, and general merchandise in intermodal containers, serving a varied clientele that spans agricultural processors, energy producers, and industrial manufacturers. As of December 31, 2021, the company's vast rail network stretched 32,452 route miles, strategically connecting major ports along the Pacific and Gulf Coasts with crucial gateways throughout the Midwestern and Eastern United States. Established in 1862, Union Pacific Corporation is headquartered in Omaha, Nebraska.

SECTOR Industrials INDUSTRY Railroads EXCHANGE NYSE MARKET CAP \$171.7B EMPLOYEES 29,287 (SEC-filed) CEO Vincenzo James Vena IPO 1980-01-02
COUNTRY US
1400 Douglas Street, Omaha, NE 68179 · Tel 402 544 5000 · [up.com](https://www.up.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

67 / 100

Street mean **\$333.00** (10 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

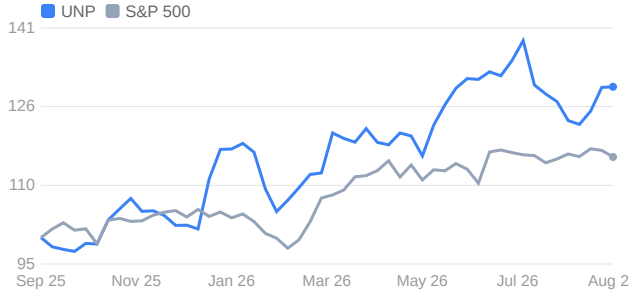
ROUTINE SELLING — LOW SIGNAL

\$5M sold / 6 mo, zero open-market buys

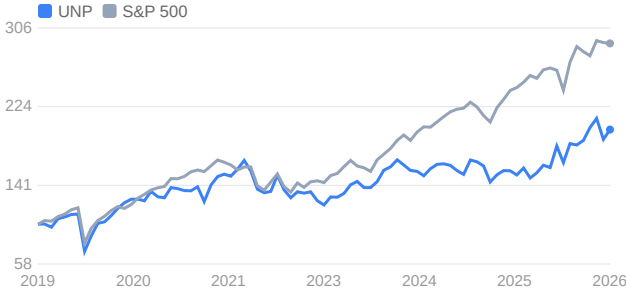
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · UNP +29.7% · S&P 500 +15.9% · spread +13.9pp



7 Years vs S&P 500 · UNP +99.3% · S&P 500 +189.9% · spread -90.5pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE

67

OF 100

Score Breakdown

Profitability	84/100
Growth	50/100
Momentum	76/100
Quality	82/100
Earnings Quality	83/100
Balance Sheet	50/100
Value	46/100
Risk (safety)	100/100
Overall	67.4/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
CSX	66
NSC	59
WAB	66
DE	49
ETN	61
BA	43
UNP	67

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 68 in 25 Q2, latest 67 — -0.2 since. Fell in 2 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

4 TWO READINGS business vs price

BUSINESS QUALITY

67 / 100

IS Score 67.4 / 100 · -0.2 from peak of 68

Quarter	Business Quality
23 Q1	67
23 Q2	66
23 Q3	55
23 Q4	56
24 Q1	57
24 Q2	58
24 Q3	67
24 Q4	68
25 Q1	67
25 Q2	68
25 Q3	67
25 Q4	66
26 Q1	67

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 84 / 100 · Power +67 · 20 of 22 indicator votes bullish

Date	Price Structure
07-23	105%
08-13	74%
09-03	105%
09-25	44%
10-16	105%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 67 and price structure at 84 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 67.4	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 66 → 64 → 66 → 67	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,904 → now 2,904	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

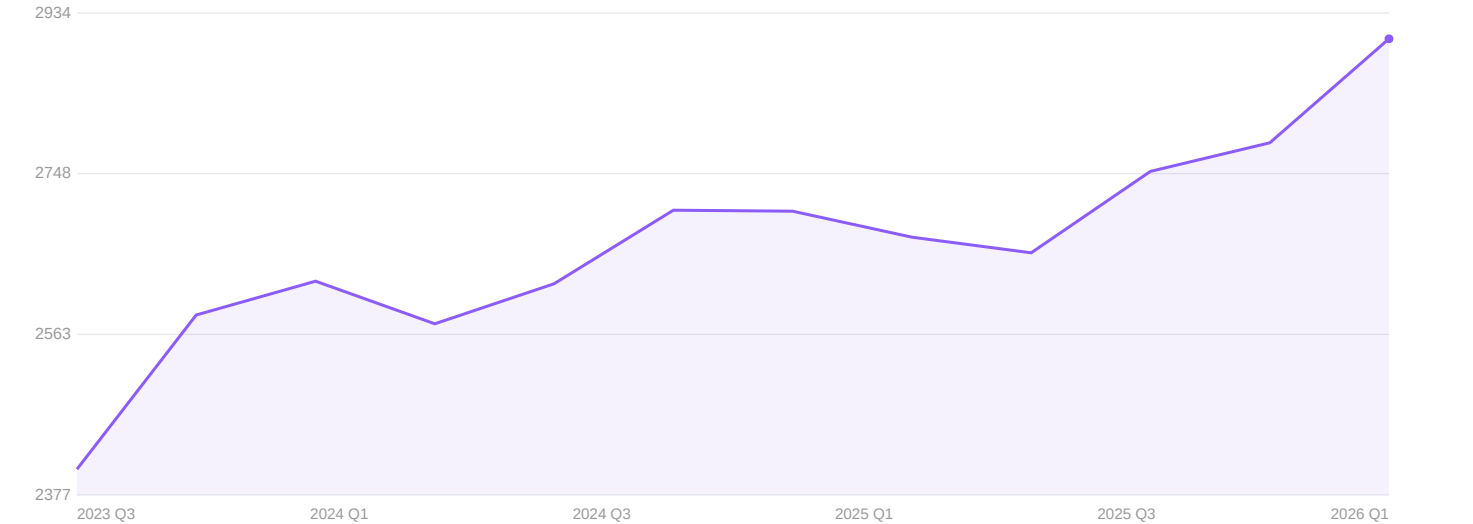
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 2 buys 2026-05-01	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1381 up / 1091 down net +290 funds	INSTITUTIONS ADDED (13F) 120 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,904 · latest 2,904 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,904	533.5M	\$142.9B	89.9%
2026 Q1	2,784	518.4M	\$123.7B	87.4%
2025 Q4	2,751	515.9M	\$117.5B	86.9%
2025 Q3	2,657	495.8M	\$115.3B	83.5%
2025 Q2	2,675	480.3M	\$108.2B	81.0%
2025 Q1	2,705	487.3M	\$112.4B	82.1%
2024 Q4	2,706	488.3M	\$109.2B	82.3%
2024 Q3	2,621	484.5M	\$116.7B	81.7%
2024 Q2	2,575	486.3M	\$107.8B	82.0%
2024 Q1	2,624	484.9M	\$116.6B	81.7%
2023 Q4	2,585	491.1M	\$117.8B	82.8%
2023 Q3	2,407	486.7M	\$97.3B	82.0%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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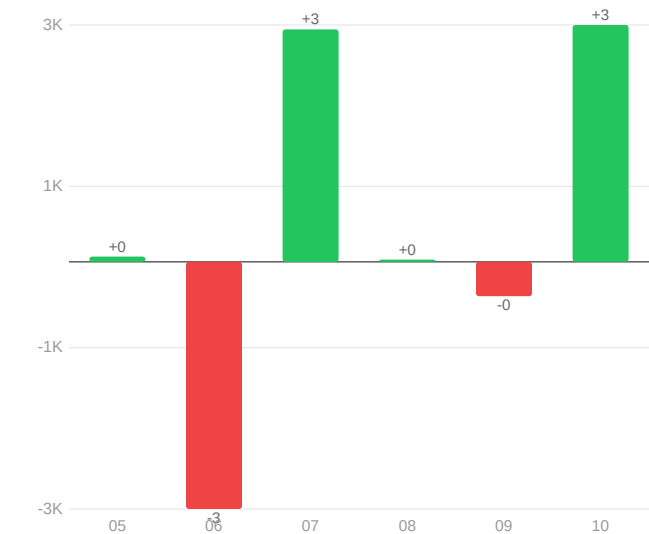
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Williams Christopher J	director	2026-10-01	A-Award	194	—	6,576
Will W Anthony	director	2026-10-01	A-Award	162	—	500
Wiehoff John	director	2026-10-01	A-Award	172	—	2,388
Tien John K Jr	director	2026-10-01	A-Award	171	—	2,107
Simons Doyle	director	2026-10-01	A-Award	312	—	3,978
Mccarthy Michael R	director	2026-10-01	A-Award	839	—	73,661
Lute Jane H	director	2026-10-01	A-Award	372	—	12,833
Hopkins Deborah C	director	2026-10-01	A-Award	229	—	13,231

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	4	18,846	\$5.0M	Counted
M — Exercises (paired A/D)	2	27,387	\$4.8M	None — mechanics
G — Gifts	1	431	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$5.0M 4 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-06-03	Eric Gehringer	2,991	\$0.8M
2026-04-30	Hamann Jennifer L	2,000	\$0.5M
2026-04-24	Kenyatta G Rocker	27,387	\$7.4M
2026-03-20	Eric Gehringer	1,999	\$0.5M
Trailing 12 mo	4 filings	34,377	\$9M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.55%	44.8M sh
2026-01-07	SCHEDULE 13G/A	The Vanguard Group	10.00%	59.3M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-05-01	2026-06-11
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-04-13	2026-05-13
Ro Khanna	House	SELL	\$15,001 - \$50,000	2026-01-29	2026-02-10
Alan Armstrong	Senate	BUY	\$15,001 - \$50,000	2026-03-27	2026-07-21
John Boozman	Senate	SELL	\$1,001 - \$15,000	2026-02-19	2026-03-06
John Boozman	Senate	SELL	\$1,001 - \$15,000	2026-02-19	2026-03-05
HOUSE 12-MO 17 trades 9 purchases		SENATE 12-MO 5 trades 1 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 2,784	13F SHARES 518M 87.4% of shares out	NEW / CLOSED 212 / 135 positions, QoQ	INCREASED / REDUCED 1,115 / 1,013 positions, QoQ	
PUT/CALL (13F) 0.79 option positions	FREE FLOAT 99.8% 593M sh			

2.8 · Largest Reporting 13F Managers

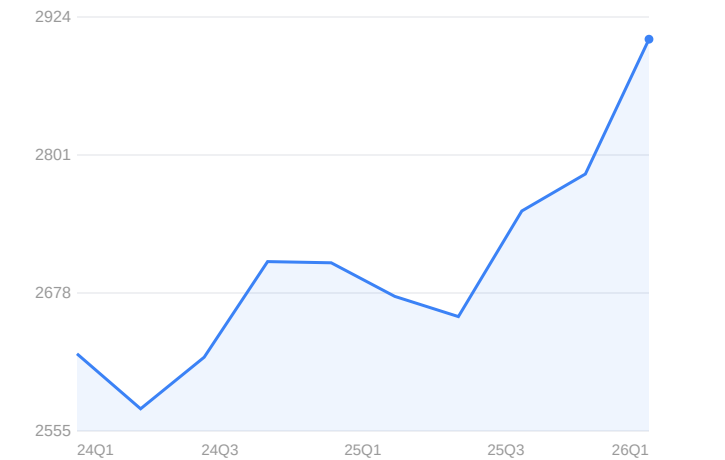
MANAGER	SHARES	VALUE
Davenport & Co Llc	725,198	\$198M
Perpetual Ltd	669,328	\$182M
Assenagon Asset Management S.A.	655,357	\$178M
Wealth Enhancement Advisory Servic	287,712	\$61M
Fort Washington Investment Advisor	240,417	\$65M
Fjarde Ap-Fonden /Fourth Swedish N	216,539	\$59M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

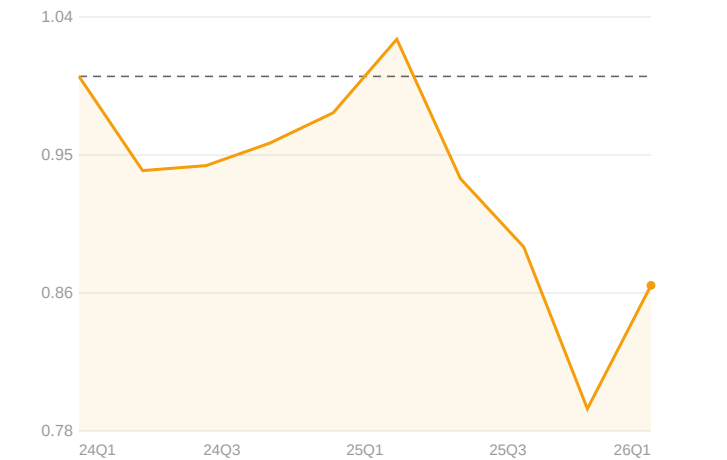
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.2%	\$5.1B
VSMPX	0.2%	\$5.1B
VTSAX	0.2%	\$5.1B
VTI	0.2%	\$5.1B
VOO	0.2%	\$4.2B
VFINX	0.2%	\$4.2B

13F Filers Holding UNP — quarterly



Institutional Put/Call — quarterly

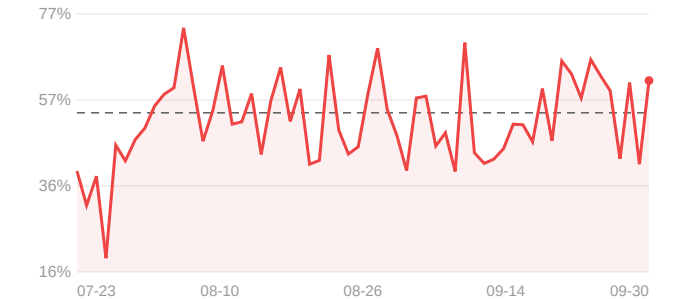


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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

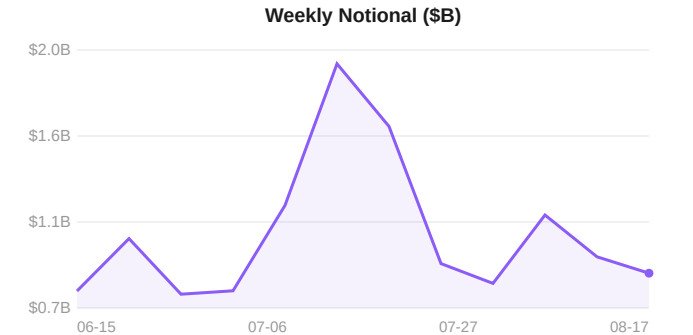


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION	20-DAY AVG	TREND	BY MARKET CENTER
61.2%	53.9%	Rising	Q: 60% · N:
2026-10-15	50-day 53.6%	20d vs 50d	75% · B: 51%
			latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

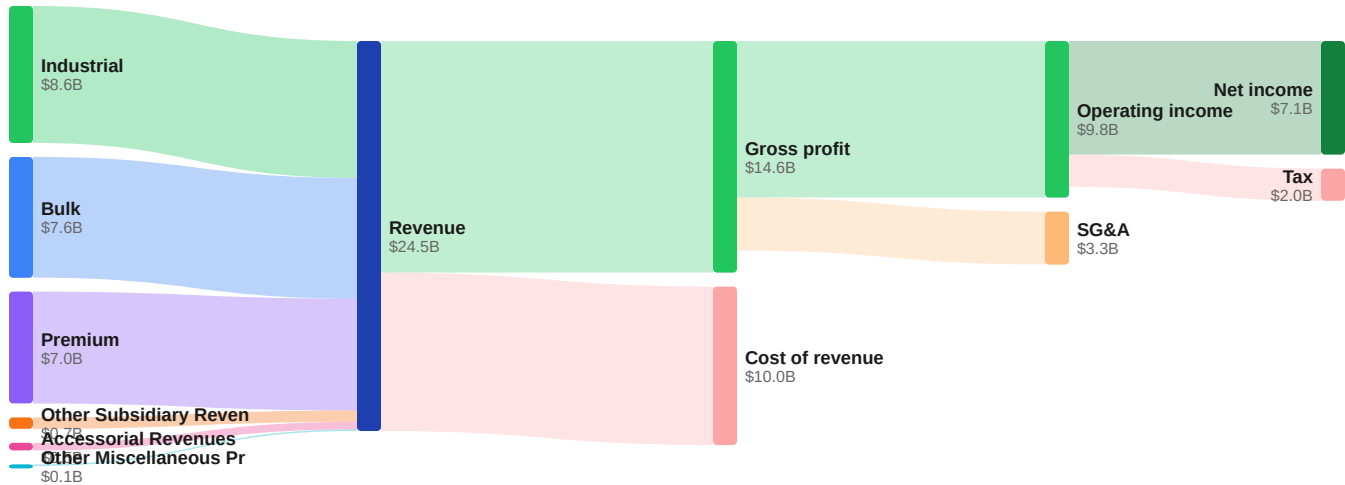


Where UNP Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	5.5M	69 sh
Sgmt Sigma X2	3.2M	50 sh
Ebxi Level Ats	2.9M	32 sh
Incr Intelligent Cross Llc	2.5M	55 sh
Jpmx Jpm-X	2.2M	74 sh
Cgxs Onechronos	2.1M	74 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Union Pacific Corporation revenue goes. All values FY2025 filings, live.

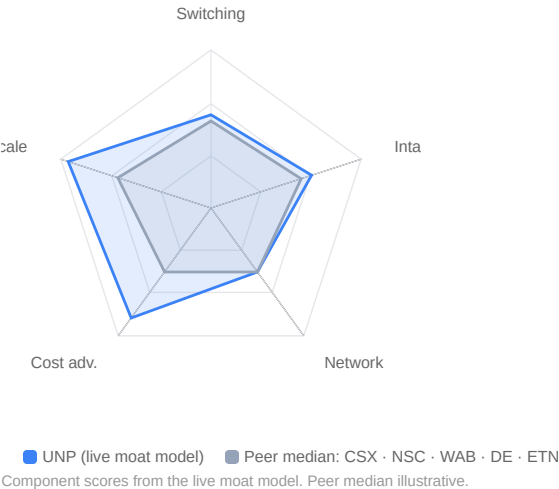
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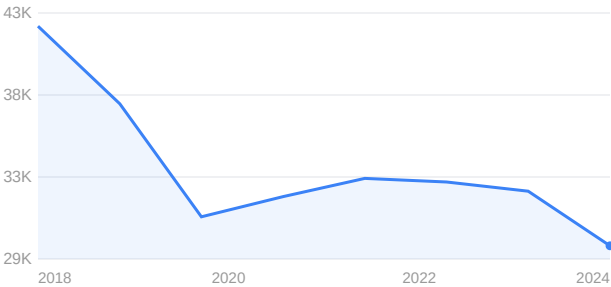
17 MOAT & COMPETITIVE POSITION

LIVE MODEL · 70/100 WIDE

Moat score 70/100 — Wide; primary source Efficient Scale.



3.8 · Employees (SEC filings)



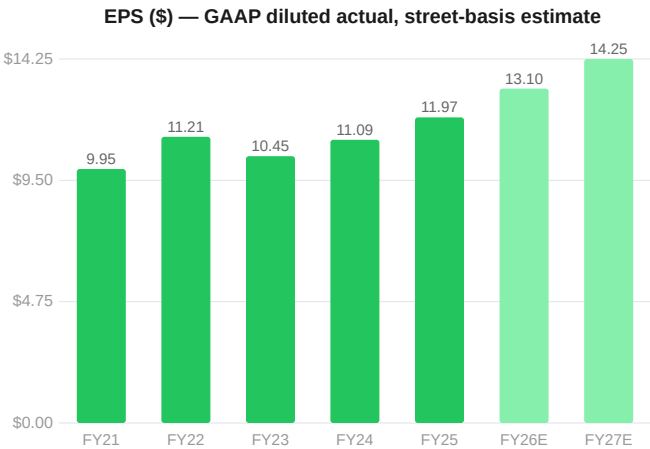
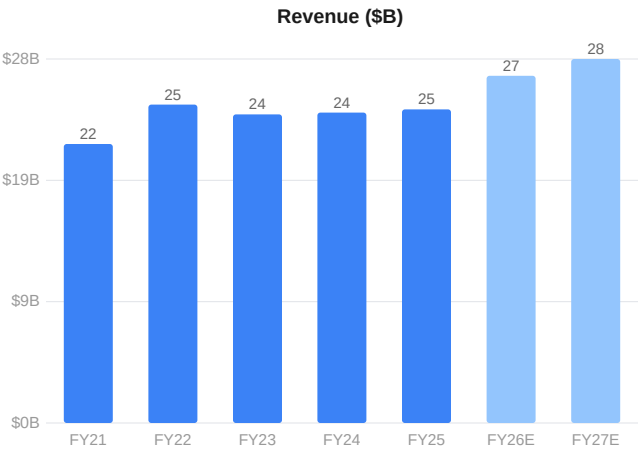
18 CORPORATE INFORMATION — KEY OFFICERS

29,287 employees

OFFICER	TITLE
Vincenzo James Vena	Chief Executive Officer & Director
Jennifer L. Hamann	Executive Vice President & Chief Financial Officer
Eric J. Gehringer	Executive Vice President of Operations
Kenny G. Rocker	Executive Vice President of Marketing & Sales

19 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

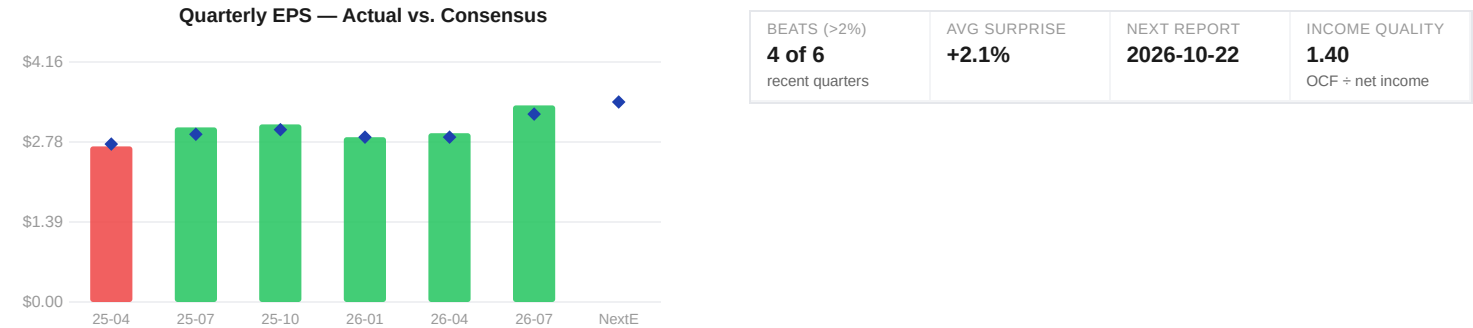


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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20 ESTIMATE VS. ACTUAL & SURPRISES

live data



21 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

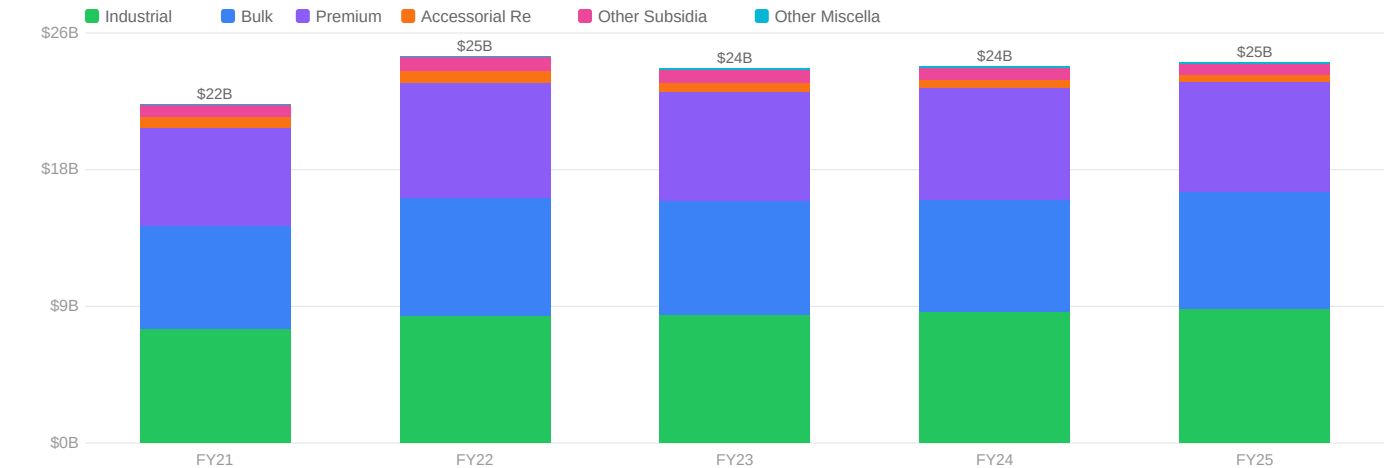
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+11.6%	+14.1%	-3.0%	+0.5%	+1.1%
Gross profit	+14.5%	+6.6%	-6.0%	+4.8%	+31.8%
Operating income	+19.2%	+6.2%	-8.4%	+6.9%	+1.3%
Net income	+21.9%	+7.3%	-8.8%	+5.8%	+5.8%

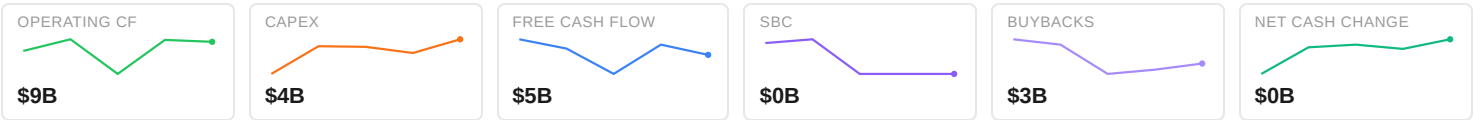
22 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	21.8	24.9	24.1	24.2	24.5	
Cost of revenue	11.3	13.7	13.6	13.2	10.0	
Gross profit	10.5	11.2	10.5	11.0	14.6	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.2	1.3	1.4	0.0	3.3	
Operating income	9.3	9.9	9.1	9.7	9.8	
EBITDA	11.8	12.6	11.9	12.5	12.9	
D&A	2.2	2.3	2.4	2.4	2.5	
Pretax income	8.5	9.1	8.2	8.8	9.2	
Income tax	2.0	2.1	1.9	2.0	2.0	
Net income	6.5	7.0	6.4	6.7	7.1	
Diluted EPS (\$)	9.95	11.21	10.45	11.09	11.97	
Diluted shares (M)	655	624	610	609	594	

CASH FLOW TRENDS

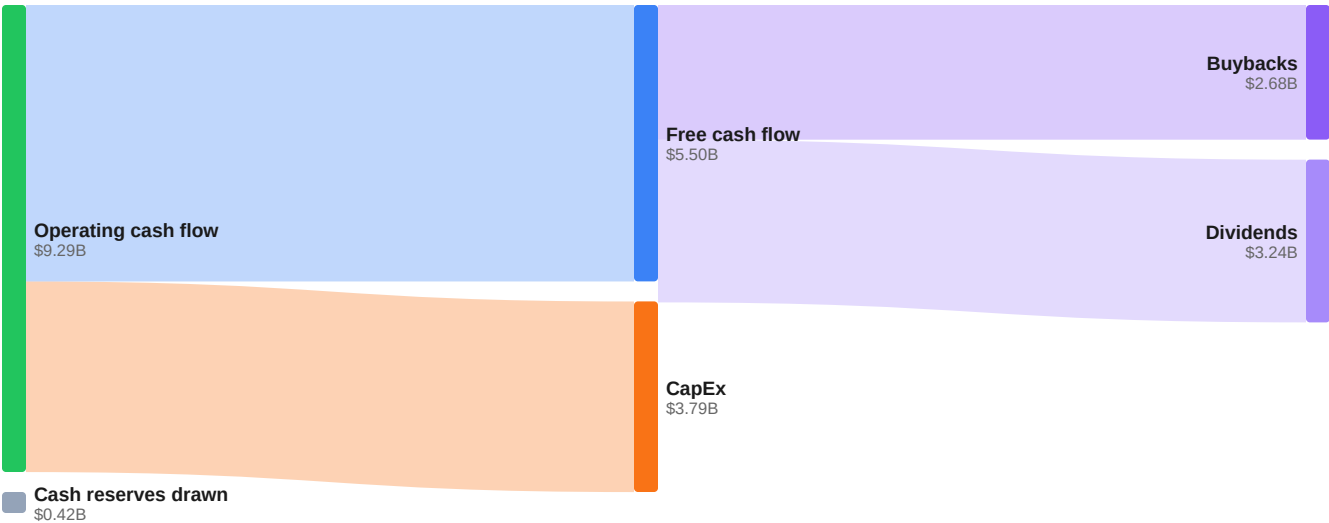
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.0	1.1	1.0	1.3	
ST investments	0.0	0.0	0.0	0.2	
Receivables (net)	1.9	2.1	1.9	1.9	
Total current assets	4.0	4.1	4.0	4.6	
PP&E (net)	57.0	58.2	58.8	59.6	
Goodwill + intangibles	0.7	0.8	0.8	0.7	
Total assets	65.4	67.1	67.7	69.7	
Accounts payable	0.8	0.9	0.8	0.8	
Short-term debt	1.7	1.4	1.4	1.5	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	5.5	5.1	5.3	5.0	
Long-term debt	31.6	31.2	29.8	30.3	
Total liabilities	53.3	52.3	50.8	51.2	
Shareholders' equity	12.2	14.8	16.9	18.5	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	7.0	6.4	6.7	7.1	
D&A	2.2	2.3	2.4	2.5	
Stock-based compensation	0.1	0.0	0.0	0.0	
Working capital change	0.0	(0.3)	0.2	(0.4)	
Operating cash flow	9.4	8.4	9.3	9.3	
Capital expenditures	(3.6)	(3.6)	(3.5)	(3.8)	
Investing cash flow	(3.5)	(3.7)	(3.3)	(3.8)	
Buybacks	(6.3)	(0.7)	(1.5)	(2.7)	
Dividends paid	(3.2)	(3.2)	(3.2)	(3.2)	
Debt issuance / (repay)	3.8	(0.6)	(1.4)	0.6	
Financing cash flow	(5.9)	(4.6)	(6.1)	(5.3)	
Free cash flow	5.7	4.8	5.9	5.5	

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23 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	41.9%	53.2%	47.3%	42.6%	40.4%	39%	
ROA	10.4%	10.9%	9.6%	10.0%	10.4%	10.3%	
ROIC	16.1%	16.6%	14.7%	15.4%	15.7%	11.7%	
Gross margin	48.2%	45.0%	43.7%	45.5%	59.4%	45.5%	
Operating margin	42.8%	39.9%	37.7%	40.1%	40.1%	39.9%	
Net margin	29.9%	28.1%	26.4%	27.8%	29.1%	28.8%	
EBITDA margin	54.3%	50.8%	49.5%	51.5%	52.8%	52.4%	
FCF margin	28.0%	23.1%	19.8%	24.3%	22.4%	—	
VALUATION							
P/E	22.60	16.92	22.44	20.09	19.23	23.4	
P/B	10.41	9.74	9.68	8.03	7.43	8.3	
P/S	6.76	4.76	5.93	5.59	5.60	6.76	
P/FCF	24.18	20.63	29.99	23.00	24.97	26.4	
EV/EBITDA	15.40	12.33	14.78	13.38	12.94	15.1	
EV/Revenue	8.16	6.13	7.31	6.89	6.84	7.9	
Earnings yield	4.4%	5.9%	4.5%	5.0%	5.2%	4.27%	
FCF yield	4.1%	4.8%	3.3%	4.3%	4.0%	3.79%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.62	0.72	0.81	0.77	0.91	0.99	
Quick ratio	0.51	0.58	0.67	0.62	0.75	0.82	
Debt / equity	2.22	2.87	2.31	1.92	1.72	1.51	
Debt / assets	49.6%	53.4%	50.9%	47.9%	45.6%	43.8%	
Net debt / EBITDA	2.64	2.75	2.78	2.52	2.34	2.22	
Interest coverage	8.08	7.95	7.14	7.93	8.00	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.35	0.39	0.36	0.36	0.36	0.36	
Receivables turnover	13.51	13.77	12.17	12.23	13.06	11.9	
DSO (days)	27	27	30	30	28	31	
DPO (days)	22	21	22	24	23	25	
Cash conversion cycle	25	24	28	27	27	30	
GROWTH (YoY)							
Revenue growth	11.6%	14.1%	-3.0%	0.5%	1.1%	—	
Net income growth	21.9%	7.3%	-8.8%	5.8%	5.8%	—	
EPS growth	28.0%	12.2%	-8.3%	6.0%	8.5%	—	
FCF growth	8.6%	-5.8%	-16.9%	23.5%	-6.7%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	10.16	11.40	10.46	11.09	12.03	12.35	
Book value / share	22.05	19.82	24.25	27.75	31.12	34.84	
Revenue / share	33.96	40.53	39.55	39.85	41.30	42.82	
FCF / share	9.49	9.36	7.83	9.68	9.27	10.96	
Cash / share	1.57	1.66	1.76	1.70	2.57	3.56	
SHAREHOLDER RETURN & SCORES							
Buyback yield	4.9%	5.3%	0.5%	1.1%	1.3%	0.50%	
Altman Z-Score	3.79	3.45	3.75	3.78	3.84	4.3	
Piotroski F-Score	6	7	7	8	7	8/9	
Beneish M-Score	-2.41	-2.45	-2.56	-2.57	-2.58	-2.60	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	4.3	Safe (>2.99)	Safe	
Income quality	1.40	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.60	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.77	Revenue stability	0.74
Interest burden		0.88	Earnings stability	0.63
Operating margin		42.5%	Earnings persistence	0.98
Asset turnover		0.36×	Revenue CAGR 3y	0.9%
Financial leverage		3.79×	EPS CAGR 3y	3.8%
= ROE		40%	FCF CAGR 3y	5.9%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.50%	DIVIDEND YIELD 1.92%	TOTAL SHAREHOLDER RETURN 2.53% cash yield	SBC / REVENUE 0.0% dilution pressure
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26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CSX	\$90.2B	28.1	24%	25.5%	+2.5%	9/9	+35.8%
NSC	\$73.4B	27.9	17%	21.2%	+3.0%	7/9	+13.8%
WAB	\$48.4B	38.5	12%	12.4%	+13.4%	7/9	+48.2%
DE	\$173.1B	35.6	18%	10.9%	+9.9%	7/9	+42.0%
ETN	\$152.0B	39.7	20%	9.6%	+15.5%	5/9	—
BA	\$150.3B	71.2	174%	-1.8%	+24.8%	6/9	—
LMT	\$127.4B	20.3	89%	9.2%	+7.2%	9/9	—
PH	\$121.5B	33.3	25%	19.0%	+8.3%	9/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

47 Analysts



MEAN TARGET (QTR) \$333.00 10 targets	TARGET VS. PRICE +15.2% last-quarter mean	NEXT REPORT 2026-10-22 street \$3.47
--	--	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$27.14B	\$27.73B / \$26.52B	\$13.10	\$13.25 / \$12.78	15
FY2027	\$28.44B	\$29.18B / \$27.76B	\$14.25	\$14.47 / \$13.84	15
FY2028	\$31.79B	\$33.81B / \$30.64B	\$15.65	\$16.16 / \$14.95	6

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29 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$338.00	+16.9%	2
Last Quarter	\$333.00	+15.2%	10
Last Year	\$304.97	+5.5%	30
All Time	\$264.34	-8.5%	102

Rolling mean of published targets vs. last close \$289.04. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

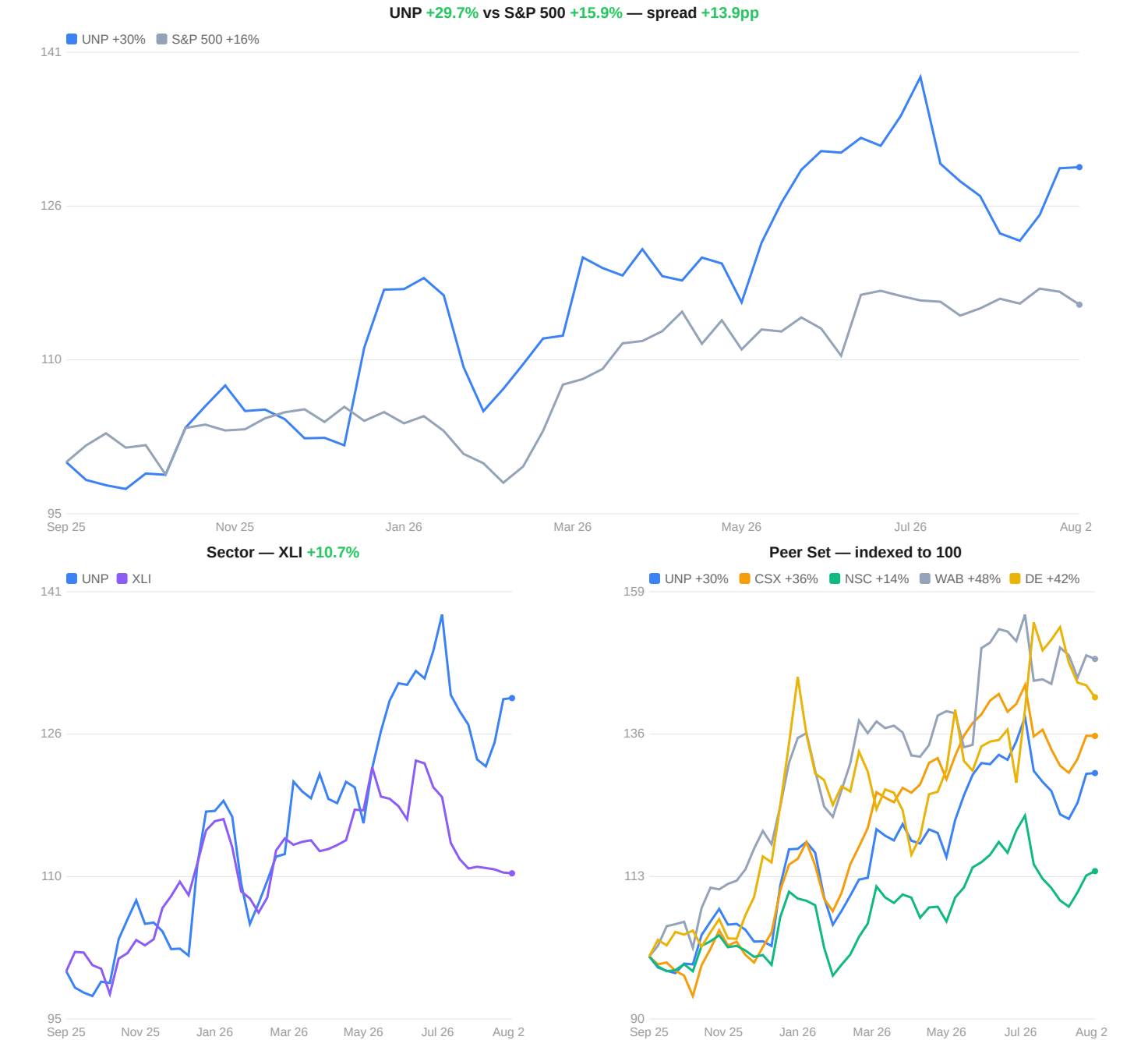
B

DCF3/5ROE5/5ROA5/5DEBT/EQ1/5P/E2/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,20) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$277.57	+11.47	+4.13%	Above
SMA 50	\$287.50	+1.54	+0.54%	Above
SMA 200	\$266.74	+22.30	+8.36%	Above
EMA 9	\$283.27	+5.77	+2.04%	Above
EMA 21	\$281.54	+7.50	+2.66%	Above
EMA 50	\$283.39	+5.65	+1.99%	Above
EMA 200	\$269.19	+19.85	+7.37%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCORE

EDGE · site engine · 84/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +67

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

82

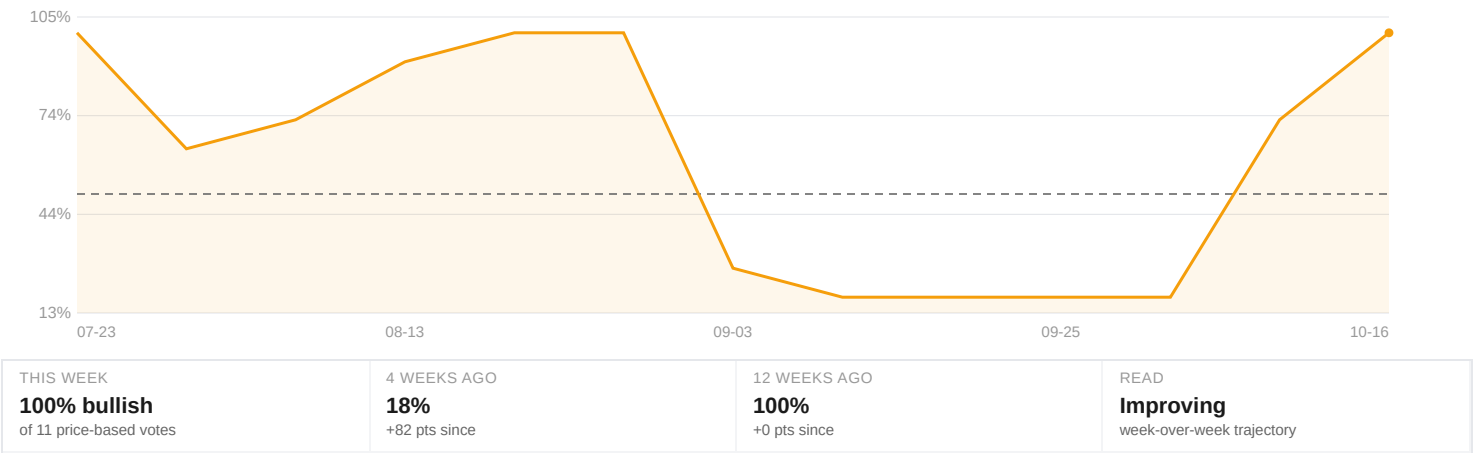
94

67

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



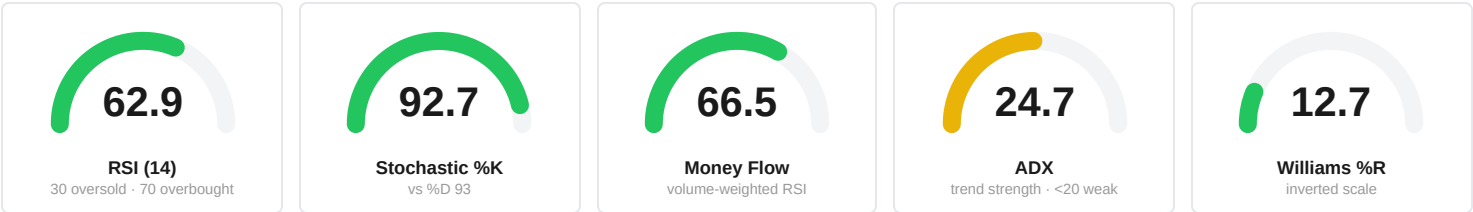
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$277.57	● Price vs SMA 50	\$287.50	● Price vs SMA 200	\$266.74
● EMA 9/21 Cross	283.3/281.5	● SMA 50/200	Golden	● ADX Direction	ADX 25
● Supertrend	\$275	● Parabolic SAR	\$277	● SMA Slope	0.480
● RSI	62.9	● Stochastic K/D	93/93	● StochRSI K/D	100/100
● Williams %R	-13	● CCI	200	● TSI vs Signal	1.1
● CMO	25.8	● ROC	3.83%	● OBV Signal	Accum
● Chaikin MF	0.120	● MFI	66	● Force Index	3M
● Elder Ray Bull	10.36				

INDICATOR GAUGES

site technicals-tab style



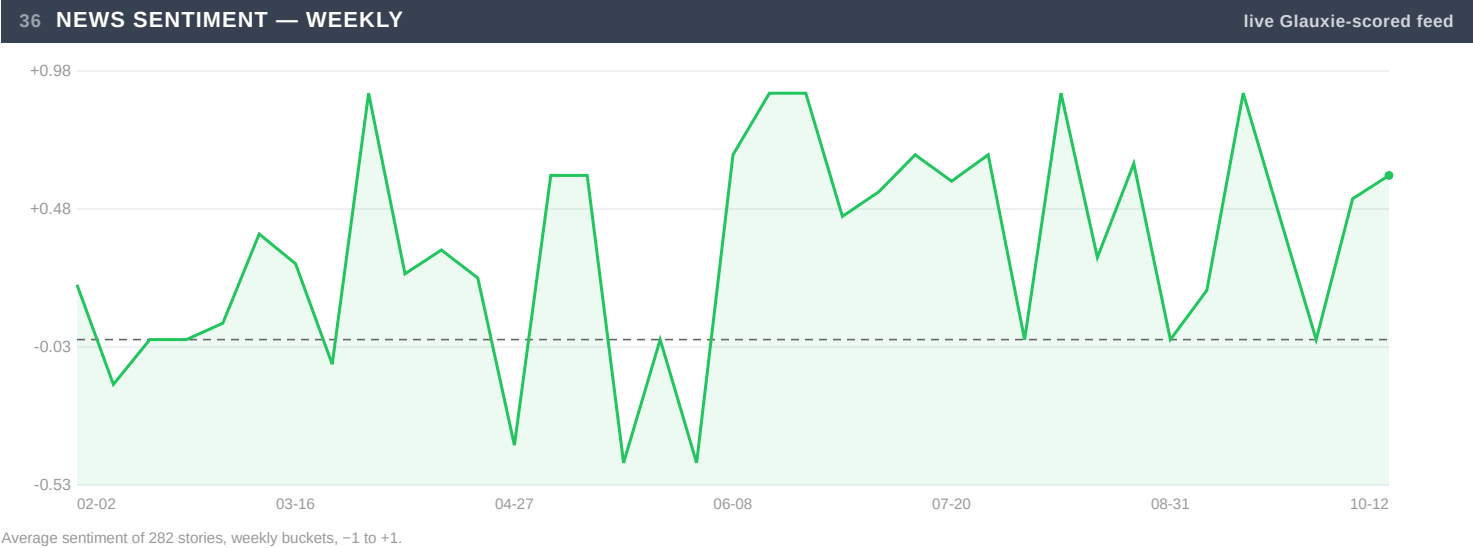
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33 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
+0.7% Jan 55%	+1.1% Feb 70%	+0.9% Mar 52%	+3.6% Apr 70%	+1.2% May 50%	-0.2% Jun 40%	+2.9% Jul 70%	-0.3% Aug 50%	-0.4% Sep 60%	+1.8% Oct 50%	+4.0% Nov 80%	+1.0% Dec 70%

Sample: 20 years — treat short histories as suggestive, not statistical.

34 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		UNP	S&P 500
Weekly volatility (σ , 1y)		2.95%	1.83%
Best / worst week (1y)		+9.7% / -6.3%	—
Max drawdown (5y, monthly)		-35.4%	—
1-week VaR (95%)		-4.9%	—
Beta (5y)		0.97	1.00

35 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine
UNP EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)
PARTLY CLOUDY · +18		NEUTRAL
Trend	+36	VIX 19.99 Normal
Momentum	+47	DOW THEORY Confirmed Bearish
Volume	+40	SPY / QQQ TSI 7.2 / 4.7 trend strength
Volatility	-60	SECTOR STRENGTH 46/100 breadth average
Breadth	-32	



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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +18.4 +36.7 vs industry	TREND +35.5 +58.1 vs industry	MOMENTUM +47.4 +57.9 vs industry	VOLUME +40.3 +38.8 vs industry
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READING	UNP	RAILROADS N=169	INDUSTRIALS N=9,922	ALL US SYMBOLS N=70,435
Overall	+18.4	-18.3	-24.1	-20.5
Trend	+35.5	-22.6	-26.2	-21.3
Momentum	+47.4	-10.5	-24.5	-15.8
Volume	+40.3	+1.5	-22.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

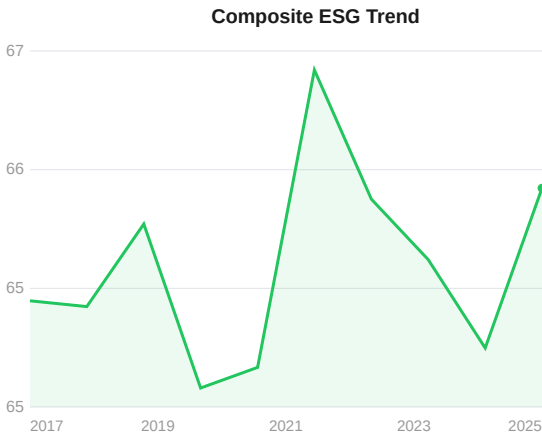
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
V. James Vena Chief Executive Officer	\$20.3M	61% equity+incentive
Elizabeth F. Whited Former President	\$7.6M	41% equity+incentive
Jennifer L. Hamann EVP & Chief Financial Off	\$6.1M	48% equity+incentive
Eric J. Gehringer EVP Operations	\$5.0M	53% equity+incentive
Kenny G. Rocker EVP Marketing & Sales	\$4.7M	51% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	65
Social	63
Governance	71
Composite ESG	66



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-16	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01
2026-07-23	Earnings Release; Exhibits	2.02,9.01
2026-05-18	Shareholder Vote	5.07
2026-04-23	Earnings Release; Exhibits	2.02,9.01
2026-01-27	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-12-19	Regulation FD Disclosure; Financial Statements and Exhibits	7.01,9.01
2025-12-12	Departure/Election of Directors; Appointment of Officers; Regulation F	5.02,7.01,9.01
2025-11-17	Submission of Matters to a Vote of Security Holders; Other Events; Fin	5.07,8.01,9.01

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-22 to 2026-07-23
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	119 rows · 1987 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-10 to 2026-10-01
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	2 rows · 2026-01-07 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.