

U.S. Bancorp (USB)

Financial Services / Banks - Regional · New York Stock Exchange

InsiderStreet
EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$58.73	\$91.5B	\$66.08	11.4	64.7%	13%	8/9	+28.6%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	17.5M	\$45.02	2.08	19.0%	5%	-0.2	+48.1%

U.S. Bancorp (USB) functions as a broad-based financial services holding company, delivering a comprehensive spectrum of banking and financial solutions throughout the United States. Its diverse customer base includes individual consumers, various businesses, institutional organizations, governmental bodies, and other financial entities. The company organizes its operations across key segments: Corporate and Commercial Banking, Consumer and Business Banking, Wealth Management and Investment Services, Payment Services, and Treasury and Corporate Support. Its offerings encompass fundamental depository services such as checking accounts, savings accounts, and time certificates. U.S. Bancorp also extends a variety of credit facilities, including traditional lending products, credit card services, lease financing, support for import/export trade, asset-backed lending, and agricultural finance. Furthermore, it provides supplementary services like capital markets access, treasury management, and receivable lock-box collection for its corporate and governmental clients. The firm also offers a full suite of asset management and fiduciary services designed for individuals, estates, foundations, corporations, and charitable organizations. Beyond these, the company supplies investment and insurance products, predominantly to customers within its operating regions, and delivers fund administration services to a range of mutual and other investment funds. Its portfolio also includes corporate and purchasing card services, corporate trust management, and merchant processing. U.S. Bancorp's capabilities additionally span investment management, ATM network operation, mortgage banking, insurance provision, brokerage activities, and leasing services. As of December 31, 2021, the company distributed its products and services through a physical network of 2,230 banking branches, mainly concentrated in the Midwest and Western United States. Digital access was also extensively provided via online platforms, mobile devices, and other electronic channels. Additionally, it managed a network of 4,059 ATMs. Founded in 1863, U.S. Bancorp is headquartered in Minneapolis, Minnesota.

SECTOR Financial Services INDUSTRY Banks - Regional EXCHANGE NYSE MARKET CAP \$91.5B EMPLOYEES 68,520 (SEC-filed) CEO Gunjan Kedia IPO 1973-05-03
COUNTRY US
800 Nicollet Mall, Minneapolis, MN 55402 · Tel 651 466 3000 · usbank.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

59 / 100

Street mean **\$68.80** (10 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

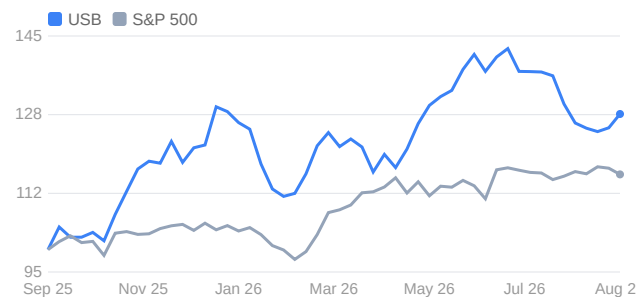
ROUTINE SELLING — LOW SIGNAL

\$10M sold / 6 mo, zero open-market buys

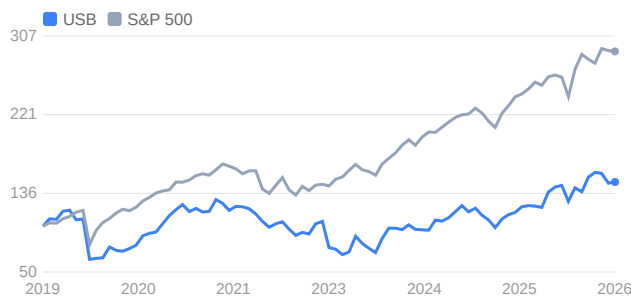
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · USB +28.6% · S&P 500 +15.9% · spread +12.8pp



7 Years vs S&P 500 · USB +48.1% · S&P 500 +189.9% · spread -141.8pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE

59

OF 100

Score Breakdown

Profitability	62/100
Growth	55/100
Momentum	83/100
Quality	76/100
Earnings Quality	99/100
Balance Sheet	39/100
Value	83/100
Risk (safety)	65/100
Overall	58.7/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
PNC	51
NU	19
TFC	50
FITB	51
MTB	56
HBAN	59
USB	59

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY

59 / 100

IS Score 58.7 / 100 · +0.0 from peak of 59

Quarter	Business Quality
23 Q1	49
23 Q2	51
23 Q3	52
23 Q4	47
24 Q1	48
24 Q2	44
24 Q3	56
24 Q4	51
25 Q1	48
25 Q2	58
25 Q3	47
25 Q4	54
26 Q1	59

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

LEAN BULLISH

Technical Score 63 / 100 · Power +26 · 17 of 22 indicator votes bullish

Date	Price Structure
07-23	105%
08-03	71%
08-13	105%
08-23	105%
09-03	38%
09-13	71%
09-23	71%
09-30	38%
10-03	38%
10-10	4%
10-16	71%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 59 and price structure at 63 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 58.7	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 58 → 48 → 54 → 59	the direction matters more than the level
Technical vote share back above 50%	now 73%	price structure no longer broken
Institutional holder count rises two quarters running	peak 2,075 → now 2,075	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

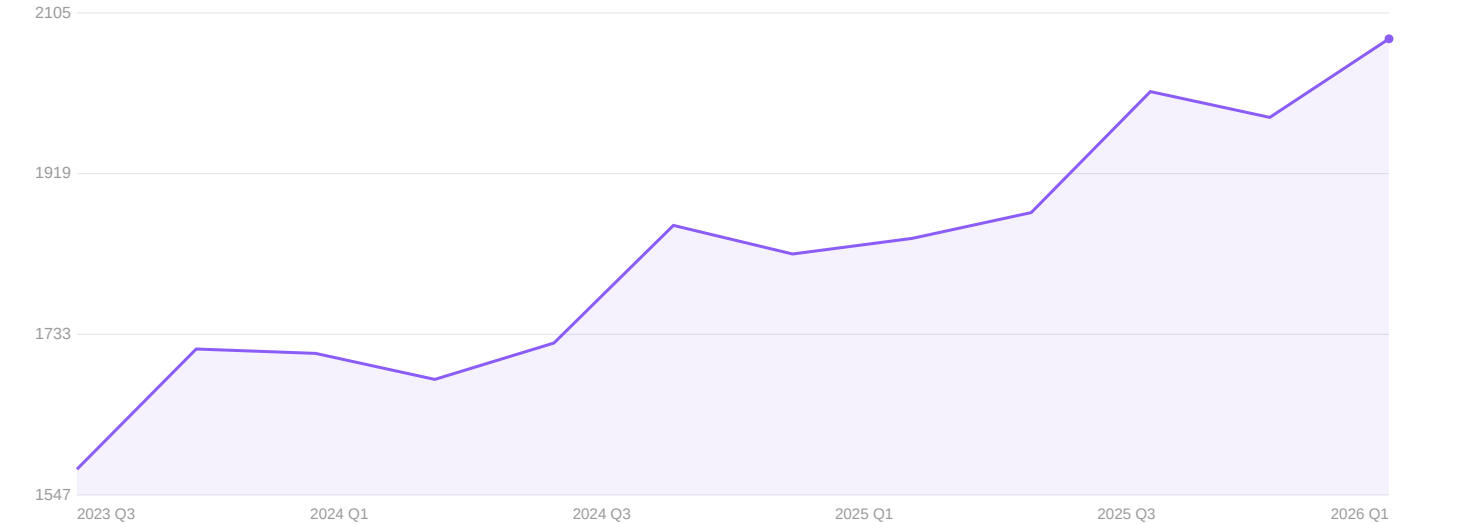
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-06-02	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1562 up / 1237 down net +325 funds	INSTITUTIONS ADDED (13F) 91 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 2,075 · latest 2,075 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	2,075	1283.4M	\$75.6B	82.6%
2026 Q1	1,984	1246.5M	\$62.7B	80.2%
2025 Q4	2,014	1261.0M	\$65.2B	81.2%
2025 Q3	1,874	1211.6M	\$58.2B	78.0%
2025 Q2	1,844	1251.5M	\$56.0B	80.5%
2025 Q1	1,826	1240.4M	\$51.7B	79.8%
2024 Q4	1,859	1260.6M	\$60.1B	81.1%
2024 Q3	1,723	1220.7M	\$54.6B	78.5%
2024 Q2	1,681	1218.2M	\$47.5B	78.4%
2024 Q1	1,711	1223.8M	\$53.7B	78.8%
2023 Q4	1,716	1215.1M	\$51.5B	78.2%
2023 Q3	1,577	1219.3M	\$39.5B	78.5%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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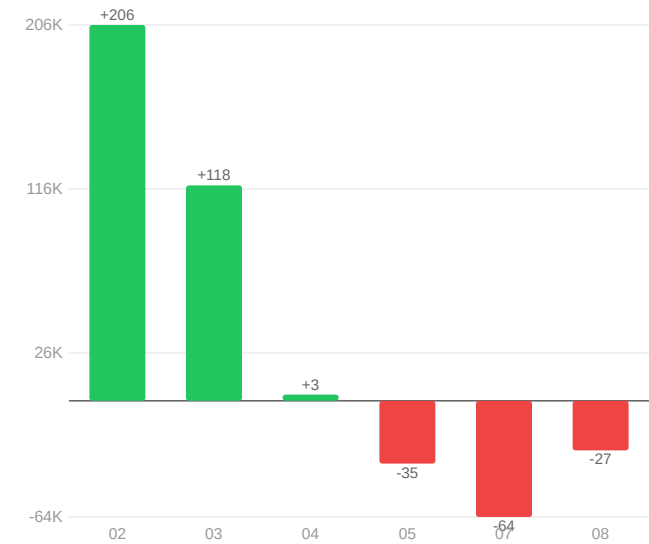
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Kedia Gunjan	director, President & CEO	2026-08-28	EXERCISE	27,267	\$1.50M	453,529
Kedia Gunjan	director, President & CEO	2026-08-28	SELL	27,267	\$1.70M	426,262
Kedia Gunjan	director, President & CEO	2026-08-28	EXERCISE	27,267	\$1.50M	0
Chosy James L	Senior EVP and General Counsel	2026-07-23	EXERCISE	24,711	\$1.36M	275,652
Chosy James L	Senior EVP and General Counsel	2026-07-23	SELL	22,968	\$1.45M	252,684
Chosy James L	Senior EVP and General Counsel	2026-07-23	EXERCISE	24,711	\$1.36M	0
Chosy James L	Senior EVP and General Counsel	2026-07-21	GIFT	3,969	—	250,941
Philipson Stephen L	Vice Chair	2026-07-20	SELL	36,906	\$2.33M	74,969

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	5	161,663	\$9.7M	Counted
M — Exercises (paired A/D)	2	51,978	\$2.9M	None — mechanics
F — Tax withholding	37	309,593	\$17.0M	None — compensation
G — Gifts	1	3,969	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$9.7M 5 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 CONGRESSIONAL TRADING EDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-06-02	2026-07-08
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-04-13	2026-05-13
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2025-09-26	2025-10-13
Jerry Moran	Senate	SELL	\$1,001 - \$15,000	2023-12-14	2024-01-17
Jerry Moran	Senate	SELL	\$1,001 - \$15,000	2023-12-14	2024-01-17
Jerry Moran	Senate	SELL	\$1,001 - \$15,000	2023-12-14	2024-01-16

HOUSE 12-MO 6 trades 2 purchases	SENATE 12-MO 0 trades None purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag	
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11 INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 1,984	13F SHARES 1.25B 80.2% of shares out	NEW / CLOSED 143 / 136 positions, QoQ	INCREASED / REDUCED 782 / 730 positions, QoQ
PUT/CALL (13F) 1.33 option positions	FREE FLOAT 99.7% 1.55B sh		

2.8 · Largest Reporting 13F Managers

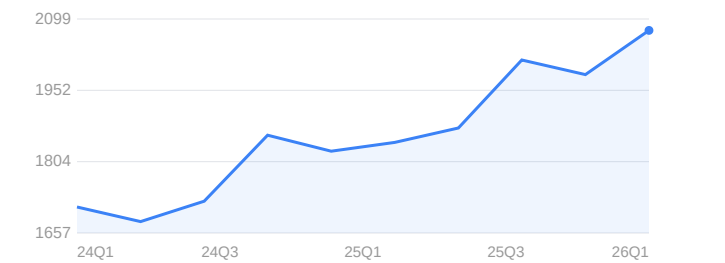
MANAGER	SHARES	VALUE
Confluence Investment Management L	1.7M	\$97M
Douglas Lane & Associates, Llc	1.4M	\$81M
Fort Washington Investment Advisor	1.2M	\$68M
Tetrad Corp	710,000	\$41M
Deprince Race & Zollo Inc	681,496	\$39M
Matrix Asset Advisors Inc/Ny	666,736	\$39M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

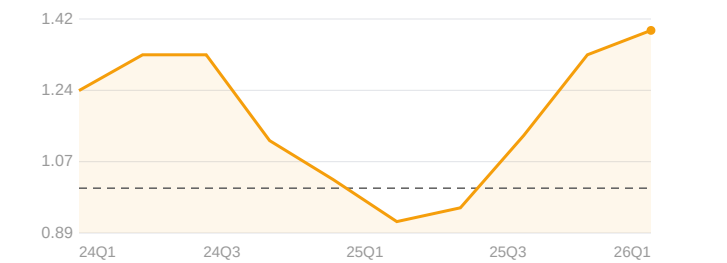
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$2.9B
VSMPX	0.1%	\$2.9B
VTSAX	0.1%	\$2.9B
VTI	0.1%	\$2.9B
VFINX	0.1%	\$2.4B
VOO	0.1%	\$2.4B

13F Filers Holding USB — quarterly

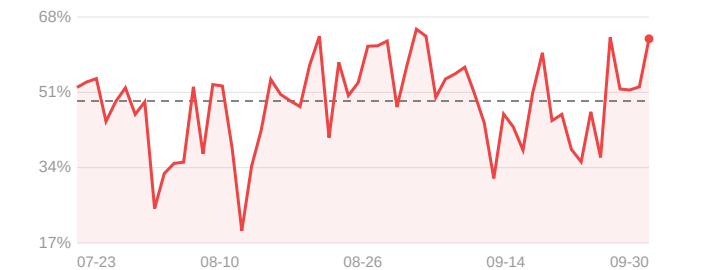


Institutional Put/Call — quarterly



12 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

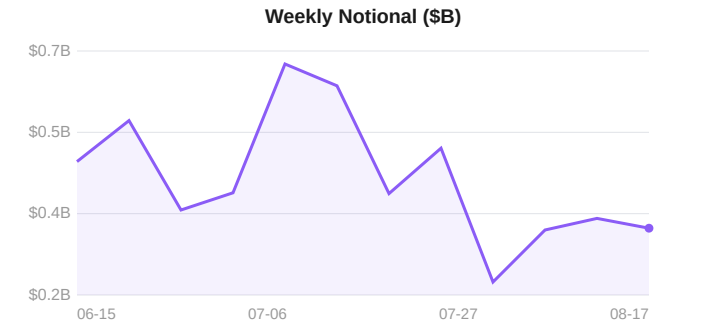


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 63.5% 2026-10-15	20-DAY AVG 47.7% 50-day 49.3%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 63% · N: 74% · B: 61% latest session
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13 DARK POOL ACTIVITY

EDGE · live ATS data



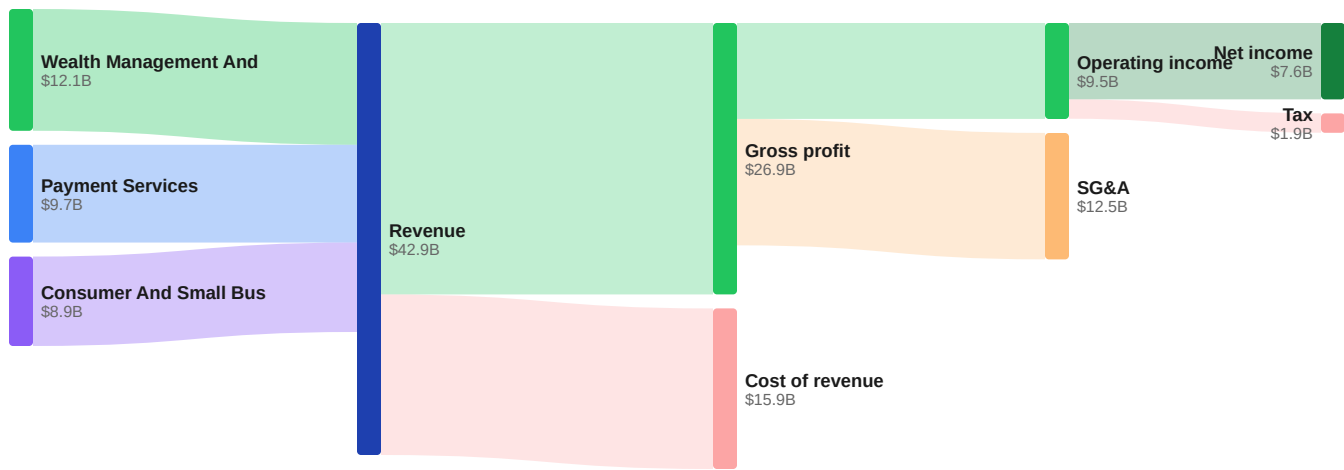
Where USB Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	9.7M	85 sh
Ubsa Ubs Ats	5.6M	60 sh
Ebxl Level Ats	5.5M	44 sh
Mstx Ms Trajectory Cross (Ats-1)	3.6M	90 sh
Sgmt Sigma X2	3.1M	77 sh
Pure Purestream	2.8M	49 sh

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14 REVENUE FLOW — FY2025

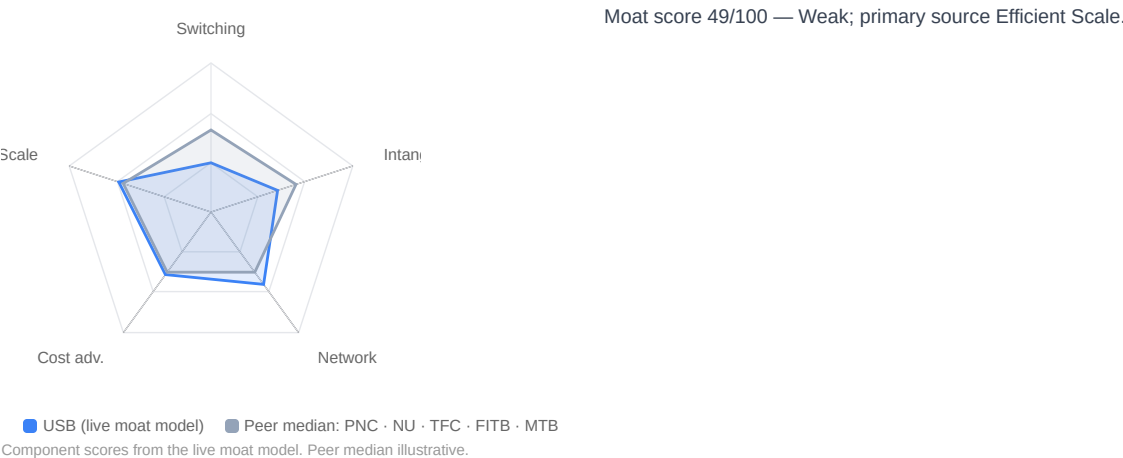
live segmentation + income data



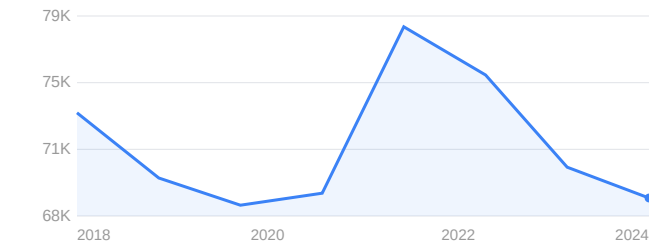
Where a dollar of U.S. Bancorp revenue goes. All values FY2025 filings, live.

15 MOAT & COMPETITIVE POSITION

LIVE MODEL · 49/100 WEAK



3.8 · Employees (SEC filings)



16 CORPORATE INFORMATION — KEY OFFICERS

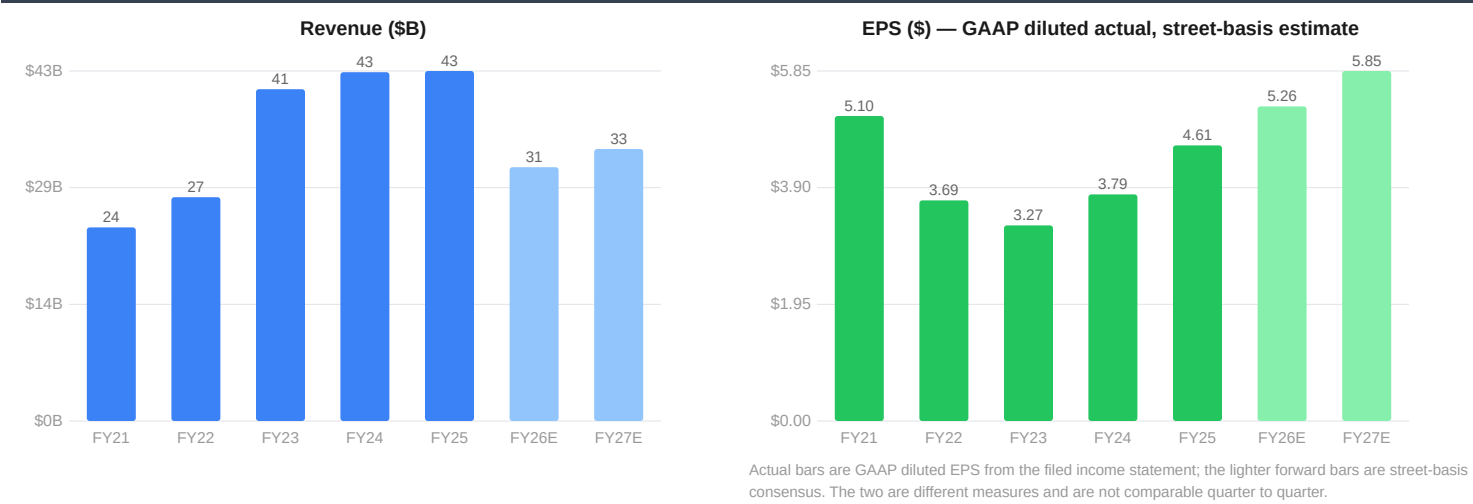
68,520 employees

OFFICER	TITLE
Gunjan Kedia	President, CEO & Chairman
Jodi L. Richard	Vice Chair & Chief Risk Officer
John C. Stern	Vice Chair & Chief Financial Officer
Stephen L. Philipson	Vice Chair & Head of Wealth, Corporate, Commercial and Institutional Banking

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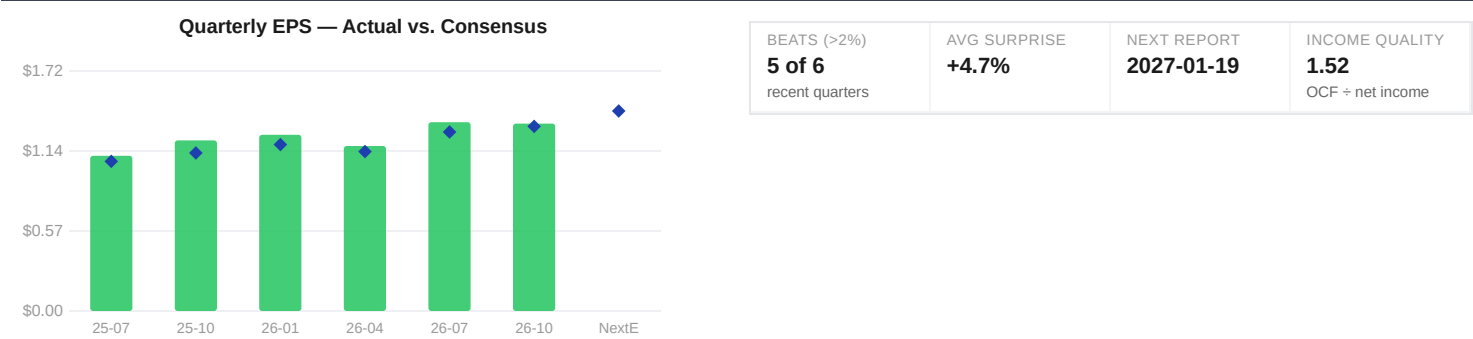
17 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



18 ESTIMATE VS. ACTUAL & SURPRISES

live data



19 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

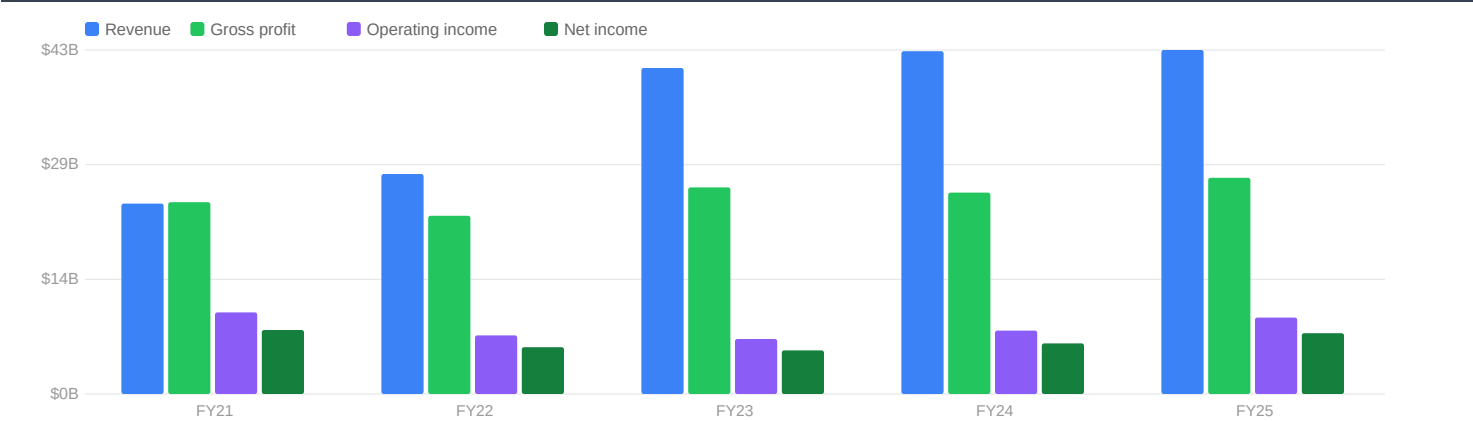
BEAT RATE	CURRENT STREAK	AVG EPS SURPRISE	SURPRISE TREND
—%	0	—%	—
0 of 0 quarters	longest 0	median —%	last 4 vs prior 4

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

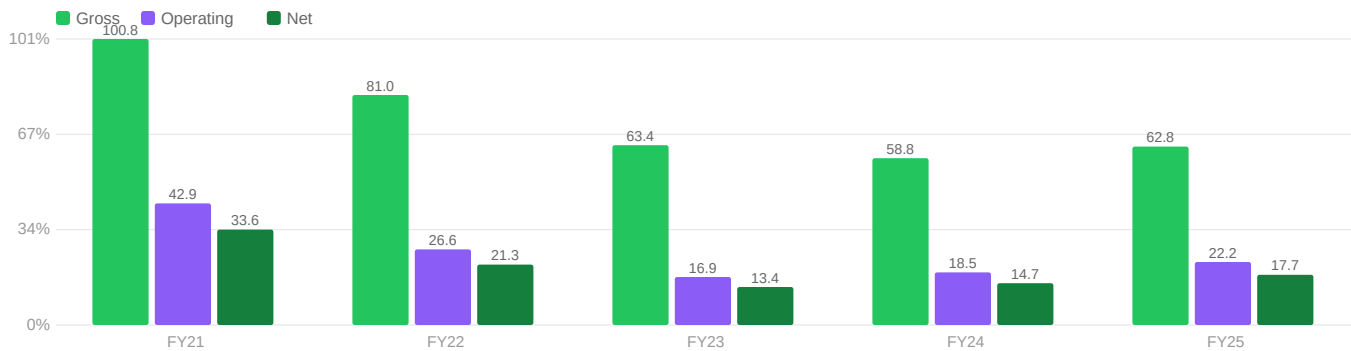
INCOME TRENDS — 5 YEAR

live financials

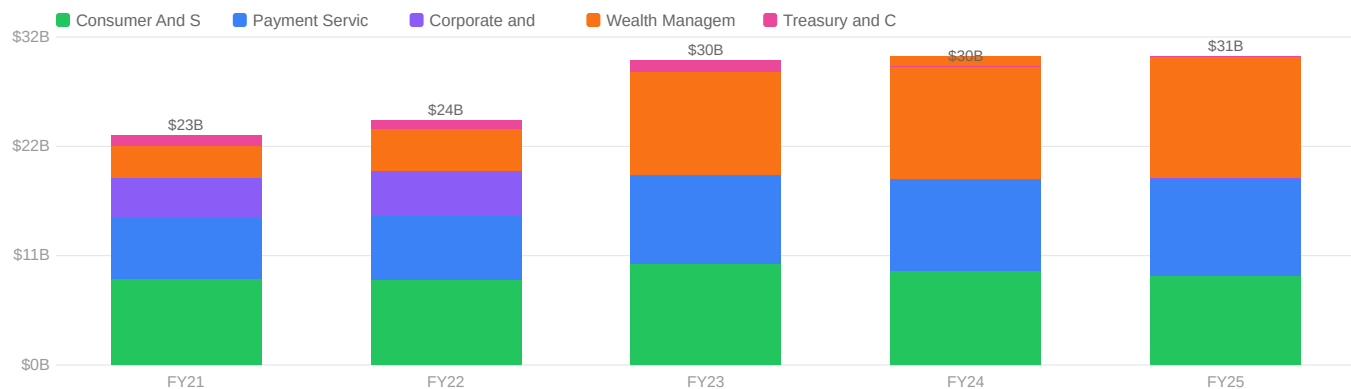


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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	-6.0%	+15.5%	+48.3%	+5.1%	+0.3%
Gross profit	+23.0%	-7.1%	+15.9%	-2.5%	+7.3%
Operating income	+68.0%	-28.2%	-6.0%	+15.2%	+20.3%
Net income	+60.6%	-26.8%	-6.8%	+16.0%	+20.3%

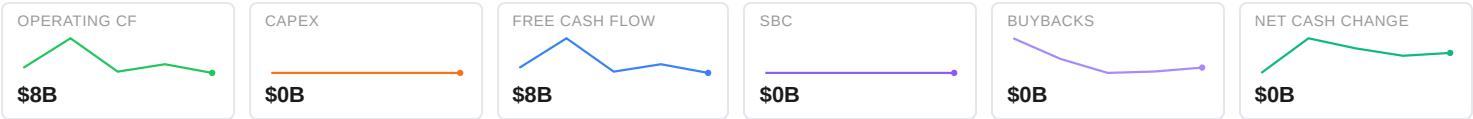
20 INCOME STATEMENT — FULL

live financials

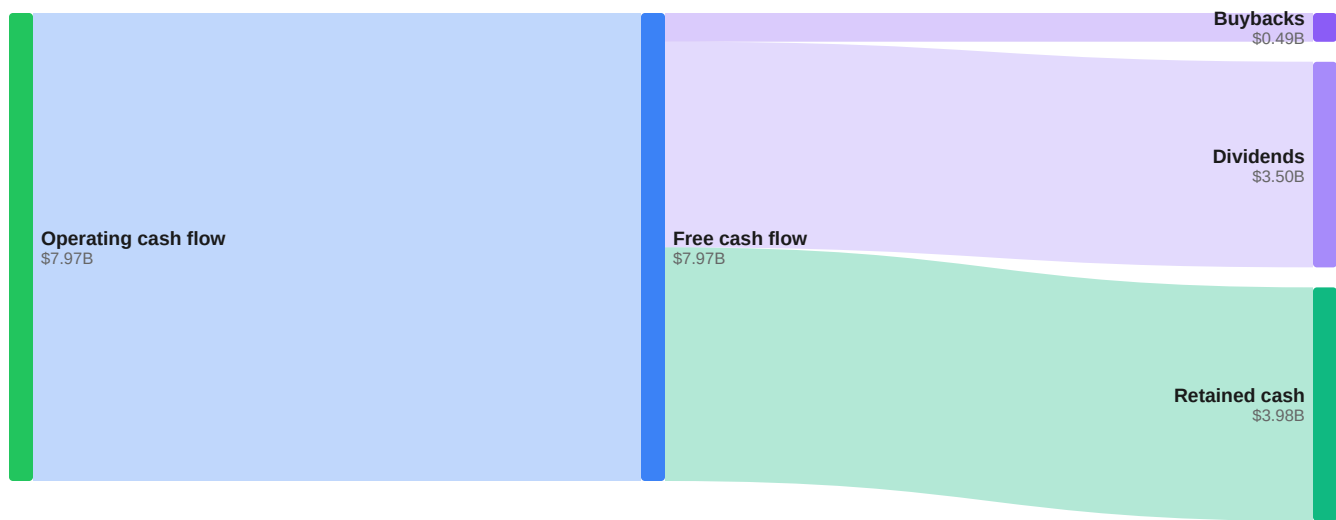
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	23.7	27.4	40.6	42.7	42.9	
Cost of revenue	-0.2	5.2	14.9	17.6	15.9	
Gross profit	23.9	22.2	25.7	25.1	26.9	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	9.1	9.6	11.1	11.2	12.5	
Operating income	10.2	7.3	6.9	7.9	9.5	
EBITDA	10.7	7.9	7.9	8.8	10.3	
D&A	0.5	0.6	1.0	0.9	0.8	
Pretax income	10.2	7.3	6.9	7.9	9.5	
Income tax	2.2	1.5	1.4	1.6	1.9	
Net income	8.0	5.8	5.4	6.3	7.6	
Diluted EPS (\$)	5.10	3.69	3.27	3.79	4.61	
Diluted shares (M)	1,490	1,490	1,543	1,561	1,556	

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CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2025 cash Sankey, live data



Balance Sheet — Full

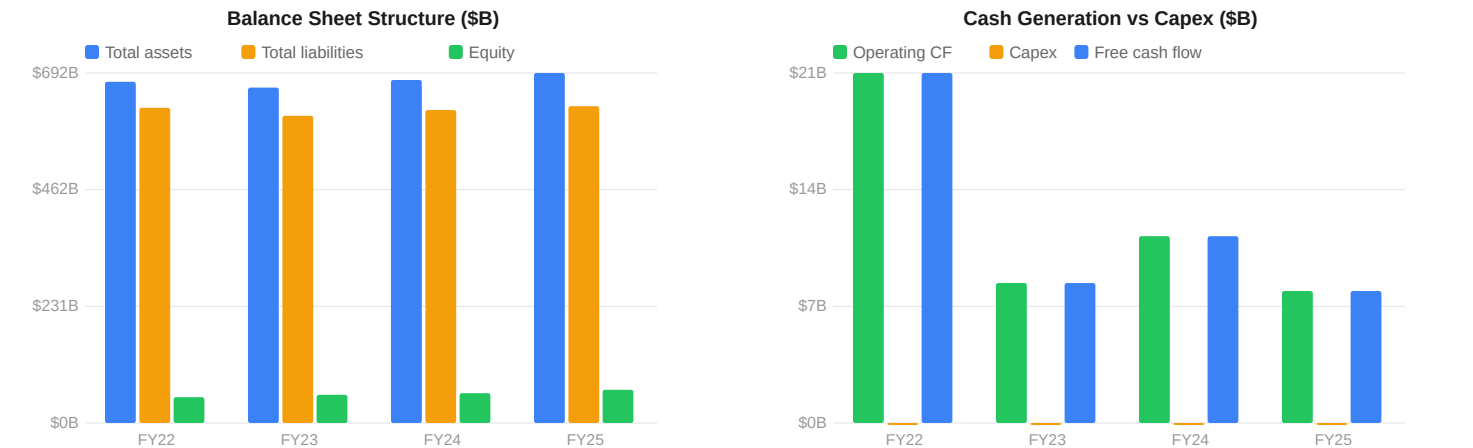
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	53.5	61.2	56.5	46.9	
ST investments	72.1	69.4	86.4	90.8	
Receivables (net)	10.1	8.3	8.3	0.0	
Total current assets	135.7	138.9	151.1	137.7	
PP&E (net)	3.9	3.6	3.6	3.8	
Goodwill + intangibles	19.5	18.6	18.1	17.5	
Total assets	674.8	663.5	678.3	692.3	
Accounts payable	0.0	0.0	0.0	0.0	
Short-term debt	31.2	15.3	15.5	17.2	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	556.2	527.6	533.8	539.4	
Long-term debt	39.8	51.5	58.0	60.8	
Total liabilities	623.6	607.7	619.3	626.7	
Shareholders' equity	51.2	55.8	59.0	65.7	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	5.8	5.4	6.3	7.6	
D&A	0.6	1.0	0.9	0.9	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	0.0	0.0	2.1	0.0	
Operating cash flow	21.1	8.4	11.3	8.0	
Capital expenditures	0.0	0.0	0.0	0.0	
Investing cash flow	7.5	18.9	(24.5)	(20.5)	
Buybacks	(1.2)	(0.1)	(0.2)	(0.5)	
Dividends paid	(3.1)	(3.3)	(3.4)	(3.5)	
Debt issuance / (repay)	17.0	(5.0)	6.2	3.0	
Financing cash flow	(4.0)	(19.7)	8.6	2.2	
Free cash flow	21.1	8.4	11.3	8.0	

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21 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	14.7%	11.0%	10.2%	11.1%	12.2%	13%	
ROA	1.4%	0.9%	0.8%	0.9%	1.1%	1.2%	
ROIC	-12.8%	-154.3%	-64.2%	-58.8%	141.0%	5.0%	
Gross margin	100.8%	81.0%	63.4%	58.8%	62.8%	64.7%	
Operating margin	42.9%	26.6%	16.9%	18.5%	22.2%	24.4%	
Net margin	33.6%	21.3%	13.4%	14.7%	17.7%	19.0%	
EBITDA margin	45.0%	28.7%	19.4%	20.7%	24.0%	32.8%	
FCF margin	41.6%	77.1%	20.8%	26.4%	18.6%	—	
VALUATION							
P/E	8.80	9.84	11.48	11.46	10.96	11.4	
P/B	1.28	1.13	1.13	1.23	1.27	1.4	
P/S	2.95	2.09	1.53	1.69	1.94	2.08	
P/FCF	7.10	2.71	7.38	6.40	10.42	7.4	
EV/EBITDA	-4.44	0.35	-0.19	0.32	2.26	8.0	
EV/Revenue	-2.00	0.10	-0.04	0.07	0.54	2.6	
Earnings yield	11.4%	10.2%	8.7%	8.7%	9.1%	9.15%	
FCF yield	14.1%	36.9%	13.6%	15.6%	9.6%	13.53%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.37	0.24	0.26	0.28	0.26	0.37	
Quick ratio	0.37	0.24	0.26	0.28	0.26	0.37	
Debt / equity	0.80	1.40	1.21	1.26	1.20	1.10	
Debt / assets	7.7%	10.5%	10.1%	10.8%	11.3%	10.4%	
Net debt / EBITDA	-11.01	-6.94	-8.09	-7.84	-5.81	1.63	
Interest coverage	10.24	2.27	0.54	0.51	0.66	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.04	0.04	0.06	0.06	0.06	0.06	
Receivables turnover	1.82	2.44	4.41	5.14	10.37	—	
DSO (days)	201	150	83	71	35	—	
DPO (days)	—	0	0	0	0	—	
Cash conversion cycle	—	150	83	71	35	—	
GROWTH (YoY)							
Revenue growth	-6.0%	15.5%	48.3%	5.1%	0.3%	—	
Net income growth	60.6%	-26.8%	-6.8%	16.0%	20.3%	—	
EPS growth	63.2%	-27.7%	-10.2%	15.9%	20.6%	—	
FCF growth	165.6%	114.0%	-60.0%	33.5%	-29.3%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	5.37	3.88	3.48	4.04	4.87	5.38	
Book value / share	37.01	33.82	35.50	37.55	41.90	42.93	
Revenue / share	15.98	18.26	26.07	27.38	27.55	28.23	
FCF / share	6.65	14.07	5.42	7.23	5.12	7.95	
Cash / share	108.70	83.67	83.80	91.58	88.52	130.09	
SHAREHOLDER RETURN & SCORES							
Buyback yield	4.0%	2.0%	0.1%	0.2%	0.6%	0.75%	
Altman Z-Score	-0.27	-0.47	-0.39	-0.35	-0.35	-0.2	
Piotroski F-Score	7	4	6	7	6	8/9	
Beneish M-Score	-2.60	-2.22	-2.52	-2.52	-3.49	-3.40	

22 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	-0.2	Distress (<1.81)	Distress	
Income quality	1.52	Cash-backed	OCF ÷ net income	
Beneish M-Score	-3.40	Non-manipulator	vs -2.22 threshold	

23 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.80	Revenue stability	0.90
Interest burden		1.00	Earnings stability	0.04
Operating margin		23.3%	Earnings persistence	0.93
Asset turnover		0.06×	Revenue CAGR 3y	7.8%
Financial leverage		10.96×	EPS CAGR 3y	11.6%
= ROE		13%	FCF CAGR 3y	-5.2%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.75%	DIVIDEND YIELD 3.58%	TOTAL SHAREHOLDER RETURN 4.48% cash yield	SBC / REVENUE 0.0% dilution pressure
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24 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



25 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
PNC	\$86.7B	11.6	13%	22.6%	+3.9%	4/9	+21.9%
NU	\$70.3B	19.7	32%	19.2%	+54.9%	4/9	-1.2%
TFC	\$57.5B	12.0	9%	20.4%	+0.3%	6/9	+16.0%
FITB	\$45.7B	17.0	8%	18.1%	+15.9%	6/9	+29.0%
MTB	\$31.1B	11.2	11%	24.3%	-5.8%	7/9	—
HBAN	\$30.9B	11.2	9%	17.4%	+18.5%	7/9	—
CFG	\$26.7B	12.7	8%	18.4%	-4.5%	7/9	—
FCNCA	\$24.0B	11.4	11%	18.6%	-1.3%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

26 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

49 Analysts

Str Sell (0)

Sell (2)

Hold (22)

Buy (24)

Str Buy (1)

MEAN TARGET (QTR)	TARGET VS. PRICE	NEXT REPORT
\$68.80	+17.1%	2027-01-19
10 targets	last-quarter mean	street \$1.43

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$31.07B	\$31.28B / \$30.83B	\$5.26	\$5.32 / \$5.15	16
FY2027	\$33.32B	\$33.92B / \$32.94B	\$5.85	\$5.94 / \$5.76	19
FY2028	\$35.03B	\$35.59B / \$34.34B	\$6.42	\$6.70 / \$5.81	13

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27 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$68.83	+17.2%	6
Last Quarter	\$68.80	+17.1%	10
Last Year	\$65.99	+12.4%	39
All Time	\$60.48	+3.0%	86

Rolling mean of published targets vs. last close \$58.73. Aggregated from StreetInsider, Investing.

Third-Party Composite Rating

A-

DCF5/5ROE4/5ROA4/5DEBT/EQ2/5P/E3/5P/B3/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

28 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

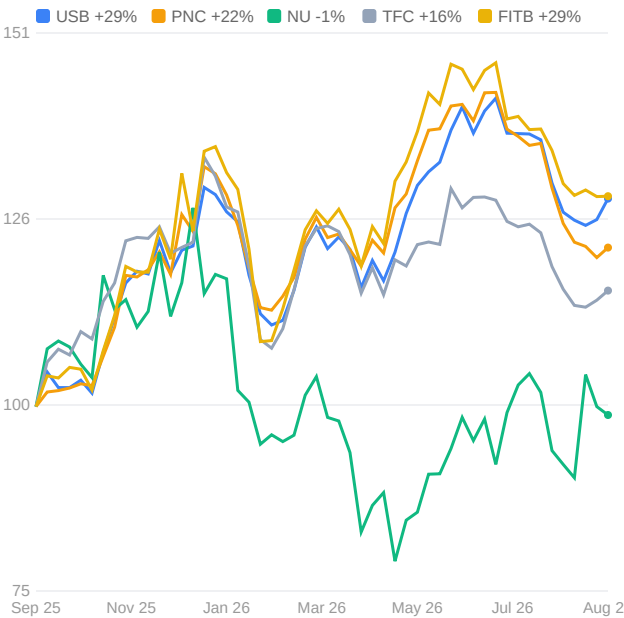
USB +28.6% vs S&P 500 +15.9% — spread +12.8pp



Sector — XLF +7.2%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,20) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$57.67	+1.06	+1.84%	Above
SMA 50	\$60.72	-1.99	-3.28%	Below
SMA 200	\$57.73	+1.00	+1.73%	Above
EMA 9	\$57.45	+1.28	+2.23%	Above
EMA 21	\$58.12	+0.61	+1.05%	Above
EMA 50	\$59.51	-0.78	-1.31%	Below
EMA 200	\$57.34	+1.39	+2.42%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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29 TECHNICAL POWER SCOREEDGE · site engine · 63/100 composite

TECHNICAL VERDICT

LEAN BULLISH

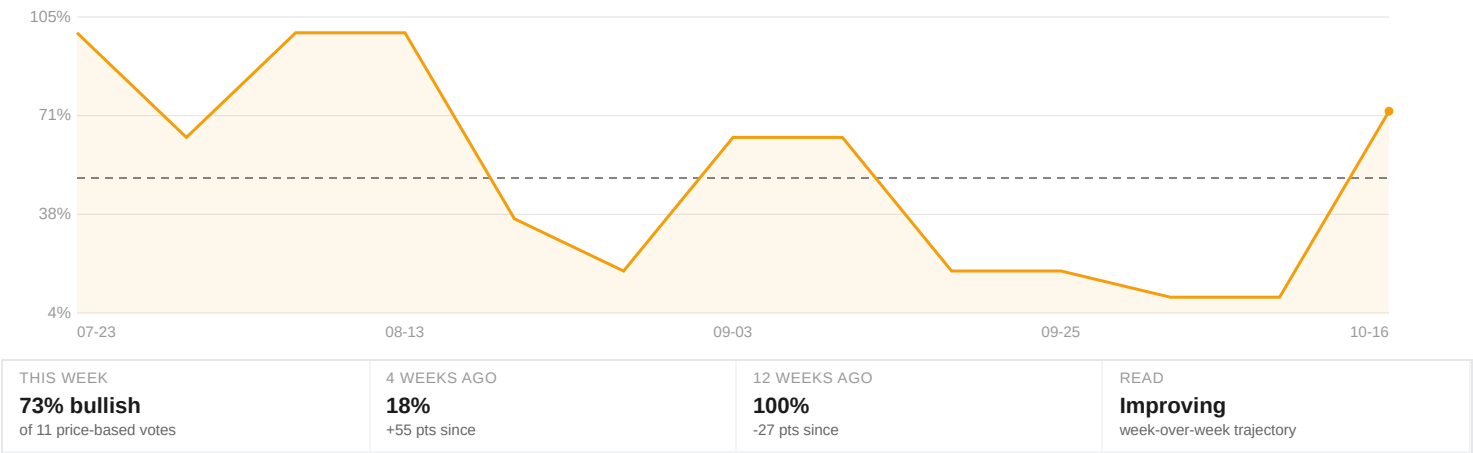
Power Score +26

17 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		40
Momentum 25%		90
Volume 20%		88
Volatility 10%		33
Patterns 15%		50

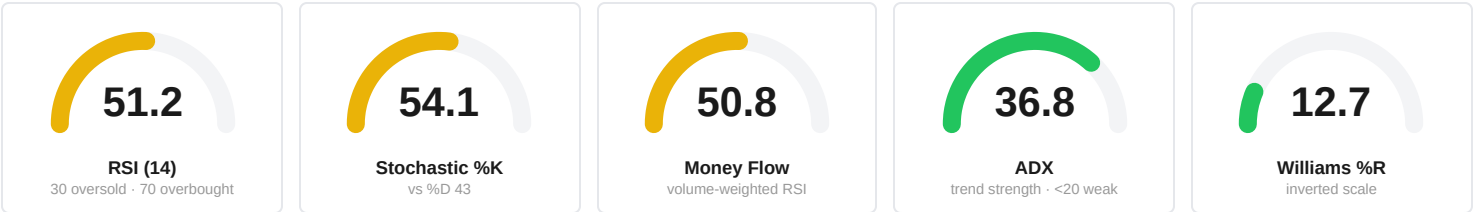
LEAN BULLISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID17 bull / 5 bear

● Price vs SMA 20	\$57.67	● Price vs SMA 50	\$60.72	● Price vs SMA 200	\$57.73
● EMA 9/21 Cross	57.5/58.1	● SMA 50/200	Golden	● ADX Direction	ADX 37
● Supertrend	\$59	● Parabolic SAR	\$56	● SMA Slope	-0.040
● RSI	51.2	● Stochastic K/D	54/43	● StochRSI K/D	83/77
● Williams %R	-13	● CCI	88	● TSI vs Signal	-23.9
● CMO	2.3	● ROC	2.10%	● OBV Signal	Accum
● Chaikin MF	0.060	● MFI	51	● Force Index	2M
● Elder Ray Bull	1.05				

INDICATOR GAUGESsite technicals-tab style



30 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$57.02 / \$58.06 / \$58.74	S1 / S2	\$56.34 / \$55.30
Bollinger (20,2)	\$55.92 – \$59.42	Squeeze	Off
52-wk range	\$45.02 – \$66.08	Off 52-wk high	-11.1%
ATR (14)	\$1.18 (2.0%)	Historical vol	19.6%

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31 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

-0.9% Jan 55%	-0.5% Feb 55%	-1.7% Mar 43%	+1.4% Apr 45%	-0.0% May 45%	-0.3% Jun 55%	+3.9% Jul 75%	-0.1% Aug 55%	+1.4% Sep 60%	+2.5% Oct 65%	+3.5% Nov 75%	+1.5% Dec 60%
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Sample: 20 years — treat short histories as suggestive, not statistical.

32 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	USB	S&P 500
Weekly volatility (σ , 1y)	2.95%	1.83%
Best / worst week (1y)	+6.6% / -5.9%	—
Max drawdown (5y, monthly)	-46.4%	—
1-week VaR (95%)	-4.4%	—
Beta (5y)	0.97	1.00

33 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

USB EQUITY WEATHER (LIVE)

RAINY · -23

Trend

Momentum

Volume

Volatility

Breadth

-32

+10

-25

-60

-23

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

7.2 / 4.7

trend strength

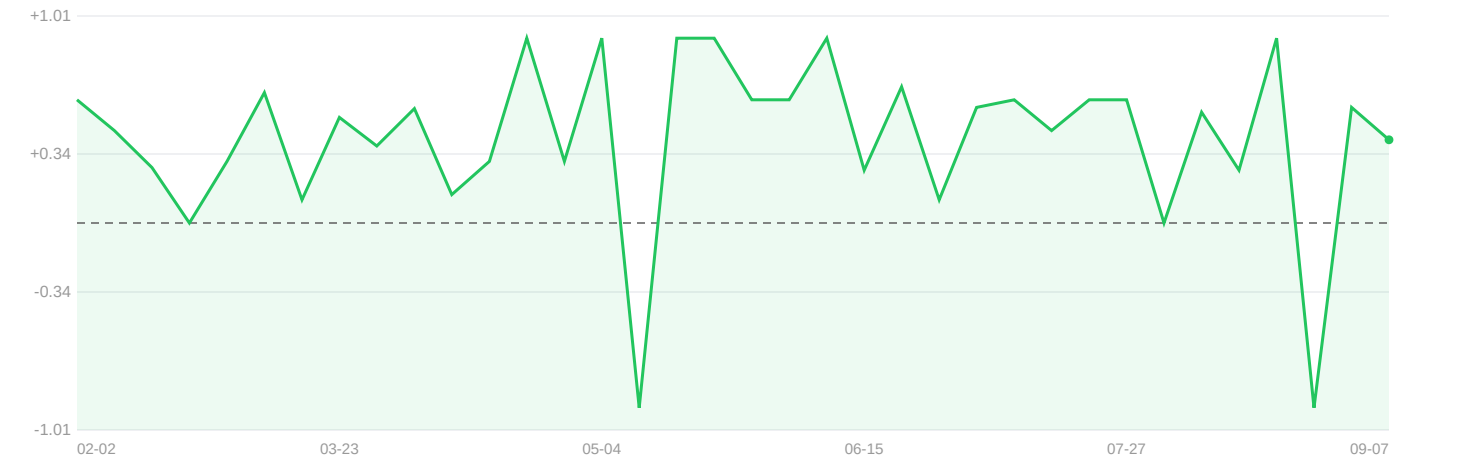
SECTOR STRENGTH

46/100

breadth average

34 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed



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35 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -23.4 -0.5 vs industry		TREND -32.0 -8.0 vs industry	MOMENTUM +9.7 +23.8 vs industry	VOLUME -24.7 +9.9 vs industry
READING	USB	BANKS - REGIONAL N=1,560	FINANCIAL SERVICES N=24,134	ALL US SYMBOLS N=70,435
Overall	-23.4	-22.8	-16.3	-20.5
Trend	-32.0	-24.0	-12.5	-21.3
Momentum	+9.7	-14.1	-4.4	-15.8
Volume	-24.7	-34.6	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

36 EXECUTIVE COMPENSATION

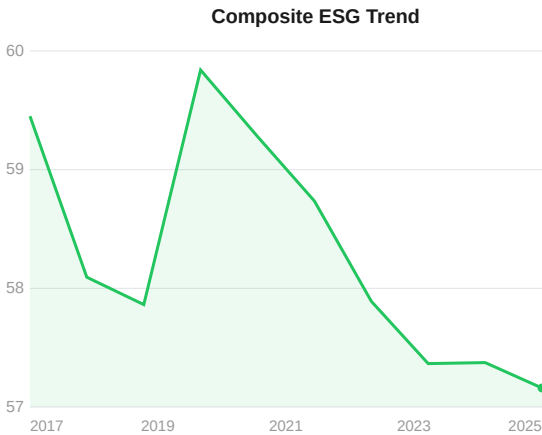
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Andrew Cecere Executive Chairman and former	\$19.1M	66% equity+incentive
Gunjan Kedia Chief Executive Officer and Pre	\$16.7M	88% equity+incentive
Jodi L. Richard Vice Chair and Chief Risk Of	\$10.0M	89% equity+incentive
Stephen L. Philipson Vice Chair, Head of Wea	\$6.1M	82% equity+incentive
Terrance R. Dolan Former Vice Chair and Chie	\$6.0M	87% equity+incentive

37 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	44
Social	70
Governance	59
Composite ESG	58



38 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

39 DISCLOSURES

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40 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2021-01-20 to 2026-10-15	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	109 rows · 1999 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-04-23 to 2026-08-28	
Proposed sales (Form 144)	edgar/form144	not present for this symbol	
Beneficial ownership (13D/G)	edgar/13dg	not present for this symbol	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.