

Veeva Systems Inc. (VEEV)

Technology / Software - Application · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$310.36	\$50.3B	\$319.95	50.0	75.0%	14%	5/9	+6.0%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.7M	\$148.05	14.53	29.3%	10%	21.0	+96.9%

Veeva Systems Inc. is a leading provider of cloud-based software solutions, exclusively dedicated to the global life sciences industry. Its extensive operational presence spans across North America, Europe, the Asia Pacific region, the Middle East, Africa, and Latin America. The company's product portfolio is primarily structured around two major offerings. First, the Veeva Commercial Cloud delivers an integrated suite of software, data, and analytics tools designed to optimize commercial operations. This includes vital applications such as Veeva Customer Relationship Management (CRM) and its specialized Medical CRM, Veeva Closed Loop Marketing (CLM), sophisticated analytics via Veeva CRM MyInsights, approved email communication with Veeva CRM Approved Email, digital engagement tools like Veeva CRM Engage, commercial alignment through Veeva Align, event management capabilities with Veeva CRM Events Management, data warehousing solutions (Veeva Nitro), data services (Veeva OpenData, Veeva Link), master data management (Veeva Network), advanced analytical insights (Veeva Crossix, Veeva Data Cloud), and patient engagement platforms (MyVeeva for Patients). Secondly, Veeva Vault provides a robust collection of cloud-native enterprise content and data management applications. These applications are engineered to support both critical commercial functionsâ€”encompassing sales, marketing, and medical content and communicationsâ€”and comprehensive research and development processes, including clinical trials, regulatory compliance, quality management, and patient safety. Beyond its software, Veeva offers a wide array of professional and support services. These range from strategic implementation and deployment planning, project management, and detailed requirements analysis to solution design and configuration. They also include system environment management and deployment, expert consulting for business process transformation related to Veeva solutions, technical guidance on data migration and systems integrations, comprehensive training programs, and ongoing managed services such as outsourced systems administration. Tracing its origins, the company was incorporated in 2007 as Verticals onDemand, Inc., and subsequently rebranded to Veeva Systems Inc. in April 2009. Its corporate headquarters are situated in Pleasanton, California.

SECTOR Technology INDUSTRY Software - Application EXCHANGE NYSE MARKET CAP \$50.3B EMPLOYEES 7,928 (SEC-filed) CEO Peter Gassner IPO 2013-10-16
COUNTRY US
4280 Hacienda Drive, Pleasanton, CA 94588 · Tel 925 452 6500 · veeva.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

83 / 100

Street mean **\$294.74** (27 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$17M sold / 6 mo, zero open-market buys

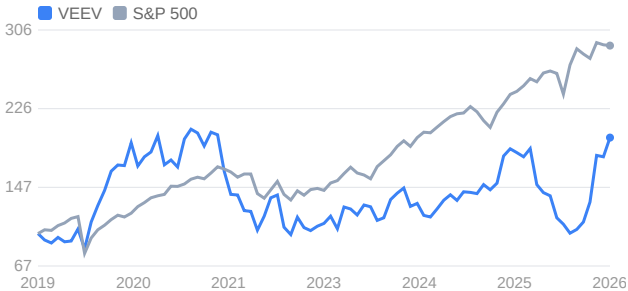
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **VEEV +6.0%** · **S&P 500 +15.9%** · spread **-9.8pp**



7 Years vs S&P 500 · **VEEV +96.9%** · **S&P 500 +189.9%** · spread **-93.0pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

83

OF 100

Score Breakdown

Profitability	81/100
Growth	70/100
Momentum	95/100
Quality	88/100
Earnings Quality	68/100
Balance Sheet	95/100
Value	44/100
Risk (safety)	100/100
Overall	82.5/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is not the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
ADSK	82
TEAM	56
WDAY	75
MSTR	32
NBIS	44
ROP	70
VEEV	83

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

83 / 100

IS Score 82.5 / 100 · -0.5 from peak of 83

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 86 / 100 · Power +73 · 21 of 22 indicator votes bullish

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 83 and price structure at 86 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 82.5	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 82 → 82 → 83 → 83	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,123 → now 1,068	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

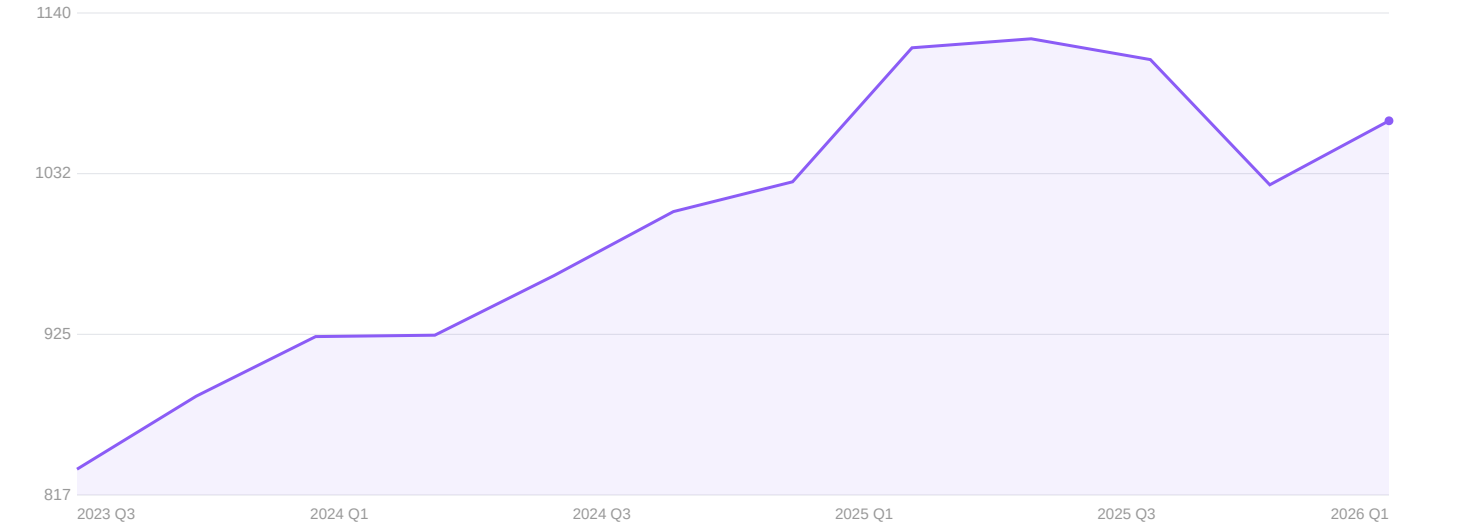
6 SMART MONEY CONFLUENCEEDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-06-02	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1111 up / 993 down net +118 funds	INSTITUTIONS ADDED (13F) 43 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,123 · latest 1,068 (-55 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,068	146.2M	\$24.3B	90.1%
2026 Q1	1,025	137.4M	\$22.9B	84.7%
2025 Q4	1,109	139.4M	\$29.5B	85.9%
2025 Q3	1,123	140.7M	\$39.8B	86.6%
2025 Q2	1,117	140.1M	\$38.2B	86.3%
2025 Q1	1,027	135.2M	\$28.6B	83.3%
2024 Q4	1,007	131.1M	\$25.5B	80.8%
2024 Q3	964	128.3M	\$24.6B	79.0%
2024 Q2	924	128.0M	\$21.5B	78.8%
2024 Q1	923	129.4M	\$26.8B	79.7%
2023 Q4	883	129.2M	\$22.4B	79.6%
2023 Q3	834	132.7M	\$24.5B	81.7%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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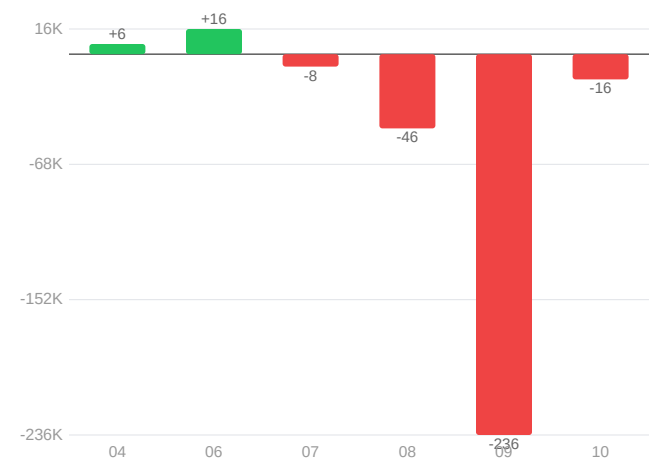
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Faddis Jonathan	SVP, Gen. Counsel, Secretary	2026-10-14	SELL	3,515	\$1.05M	5,813
Faddis Jonathan	SVP, Gen. Counsel, Secretary	2026-10-14	SELL	975	\$0.29M	4,838
Faddis Jonathan	SVP, Gen. Counsel, Secretary	2026-10-14	SELL	708	\$0.21M	4,130
Rizzo Daniel J	EVP, Sales, Consulting, & Svcs	2026-10-02	SELL	4,520	\$1.25M	7,986
Rizzo Daniel J	EVP, Sales, Consulting, & Svcs	2026-10-02	SELL	321	\$0.09M	7,665
Faddis Jonathan	SVP, Gen. Counsel, Secretary	2026-10-02	GIFT	803	—	9,328
Schwenger Thomas D.	Pres. & Chief Customer Officer	2026-10-01	EXERCISE	2,907	—	21,356
Schwenger Thomas D.	Pres. & Chief Customer Officer	2026-10-01	TAX W/H	1,272	\$0.36M	20,084

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	15	65,289	\$16.6M	Counted
M — Exercises (paired A/D)	34	75,524	\$6.9M	None — mechanics
F — Tax withholding	18	17,264	\$3.5M	None — compensation
G — Gifts	1	803	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$16.6M 15 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-15	Thomas Schwenger	2,485	\$0.7M
2026-10-15	Thomas Schwenger	3,000	\$0.9M
2026-10-14	Faddis Jonathan	5,198	\$1.6M
2026-10-14	Thomas Schwenger	6,695	\$2.0M
Trailing 12 mo	17 filings	238,885	\$65M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-07-31	SCHEDULE 13G	Vanguard Capital Management	6.89%	11.2M sh
2026-07-30	SCHEDULE 13G/A	BlackRock, Inc.	7.30%	11.9M sh
2025-10-31	SCHEDULE 13G/A	The Vanguard Group	9.41%	15.4M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-06-02	2026-07-08
Rob Bresnahan	House	BUY	\$1,001 - \$15,000	2025-05-29	2025-06-24
Robert P. Bresnahan	House	BUY	\$1,001 - \$15,000	2025-05-28	2025-06-24
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2022-03-30	2022-04-08
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2022-03-30	2022-04-07
Thomas Hawley Tuberville	Senate	SELL	\$1,001 - \$15,000	2022-03-30	2022-04-07
HOUSE 12-MO 1 trades 1 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

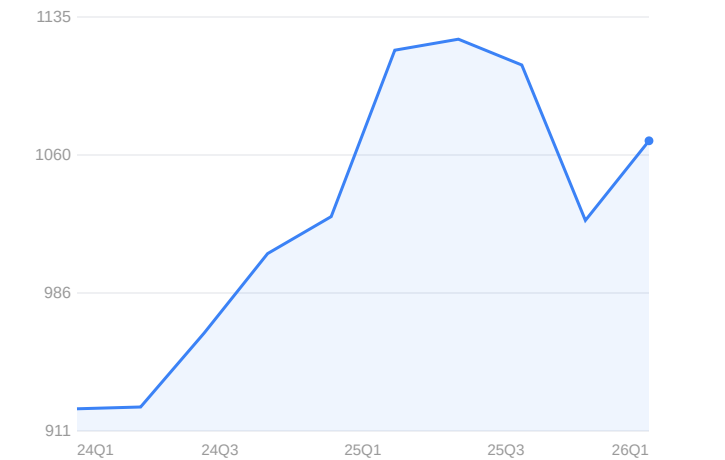
13F FILERS (LAST COMPLETE Q) 1,025	13F SHARES 137M 84.7% of shares out	NEW / CLOSED 132 / 197 positions, QoQ	INCREASED / REDUCED 399 / 367 positions, QoQ
PUT/CALL (13F) 0.72 option positions	FREE FLOAT 91.6% 148M sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Chicago Capital, Llc	289,572	\$83M
Seilern Investment Management Ltd	178,815	\$51M
Rockland Trust Co	169,594	\$48M
Zevenbergen Capital Investments LI	109,731	\$31M
Wealth Enhancement Advisory Servic	96,245	\$15M
Assenagon Asset Management S.A.	90,573	\$26M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

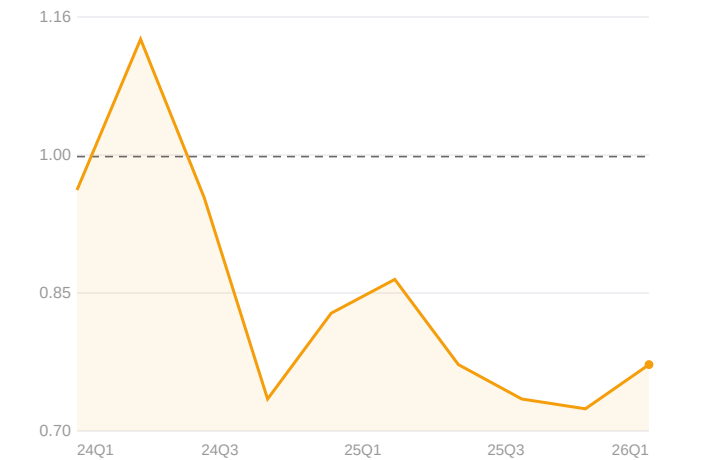
13F Filers Holding VEEV — quarterly



2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.3B
VTI	0.1%	\$1.3B
VTSAX	0.1%	\$1.3B
VSMPX	0.1%	\$1.3B
VFINX	0.1%	\$1.1B
VOO	0.1%	\$1.1B

Institutional Put/Call — quarterly

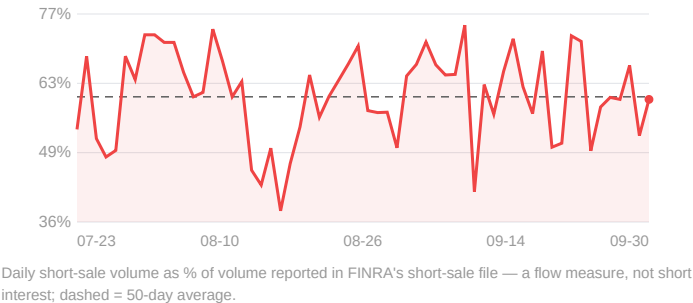


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14 SHORT VOLUME — DAILY, 60 SESSIONS

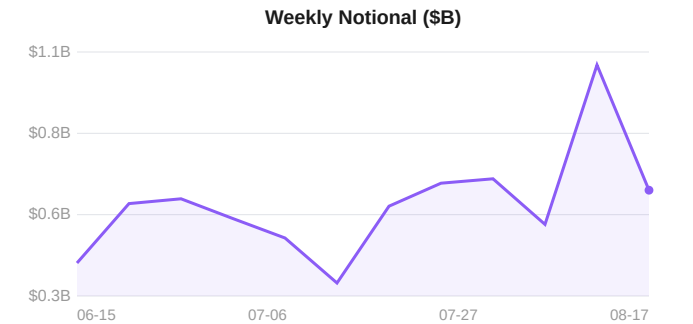
EDGE · live FINRA feed



LATEST SESSION	20-DAY AVG	TREND	BY MARKET CENTER
59.9% 2026-10-15	60.8% 50-day 60.4%	Rising 20d vs 50d	Q: 59% · N: 70% · B: 60% latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

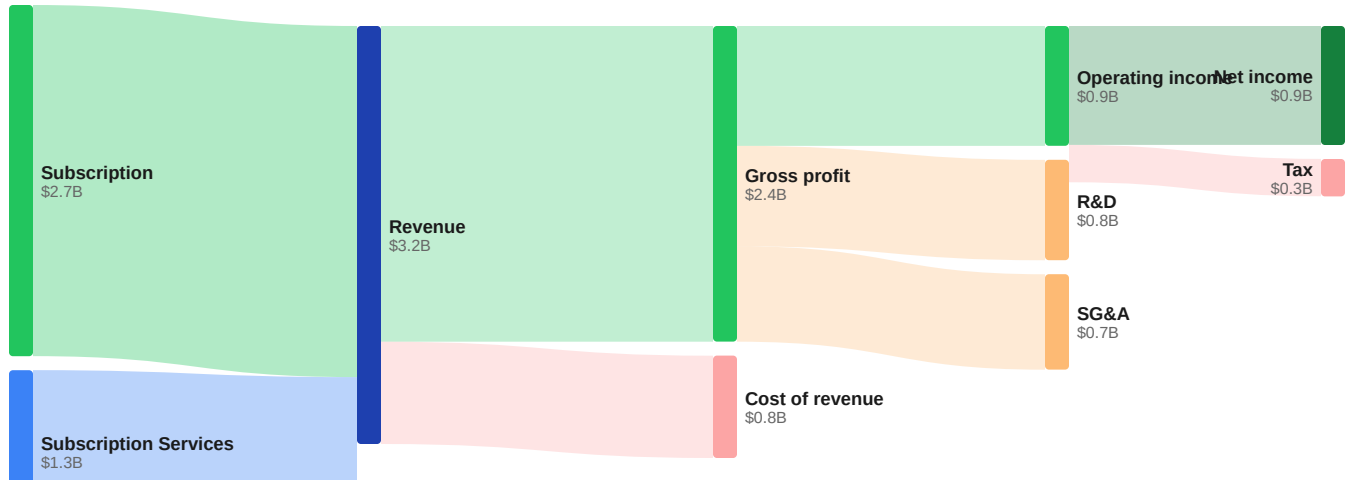


Where VEEV Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Sgmt Sigma X2	1.8M	30 sh
Ebxl Level Ats	1.6M	26 sh
Mlix Instinct X	1.6M	38 sh
Ubsa Ubs Ats	1.5M	33 sh
Mspl Ms Pool (Ats-4)	1.5M	90 sh
Mstx Ms Trajectory Cross (Ats-1)	1.2M	30 sh

16 REVENUE FLOW — FY2026

live segmentation + income data



Where a dollar of Veeva Systems Inc. revenue goes. All values FY2026 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

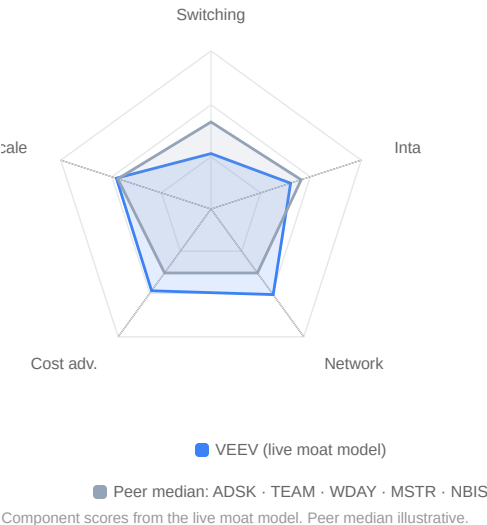
REGION	REVENUE	SHARE
North America	\$1.9B	61%
Europe	\$940M	30%
Asia Pacific	\$280M	9%

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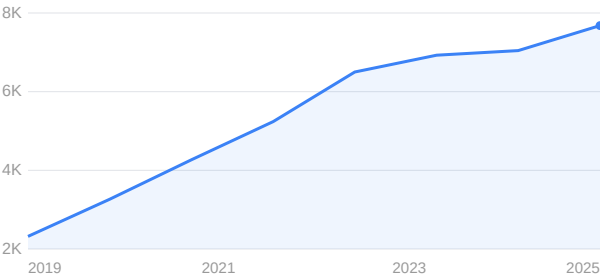
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 54/100 WEAK

Moat score 54/100 — Weak; primary source Network Effects.



3.8 · Employees (SEC filings)



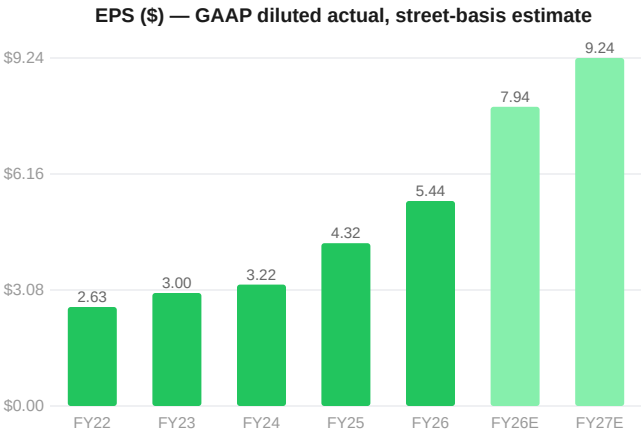
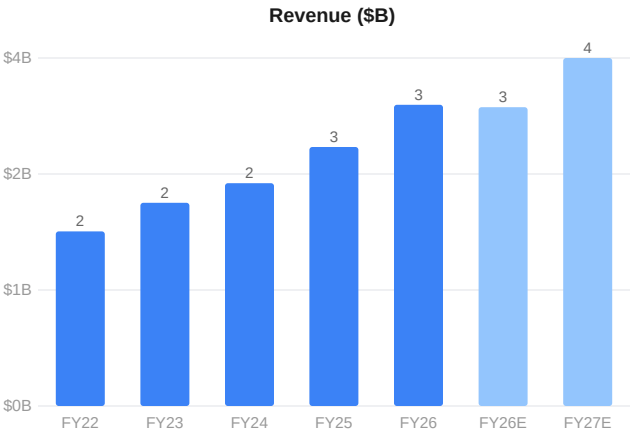
19 CORPORATE INFORMATION — KEY OFFICERS

7,928 employees

OFFICER	TITLE
Brian Van Wagener	Chief Financial Officer
Eleni Nitsa Zuppas	President & Chief of Staff
Jonathan W. Faddis	Senior Vice President, General Counsel & Corporate Secretary
Peter Gassner	Founder, Chief Executive Officer & Director

20 REVENUE & EPS — HISTORY AND ESTIMATES

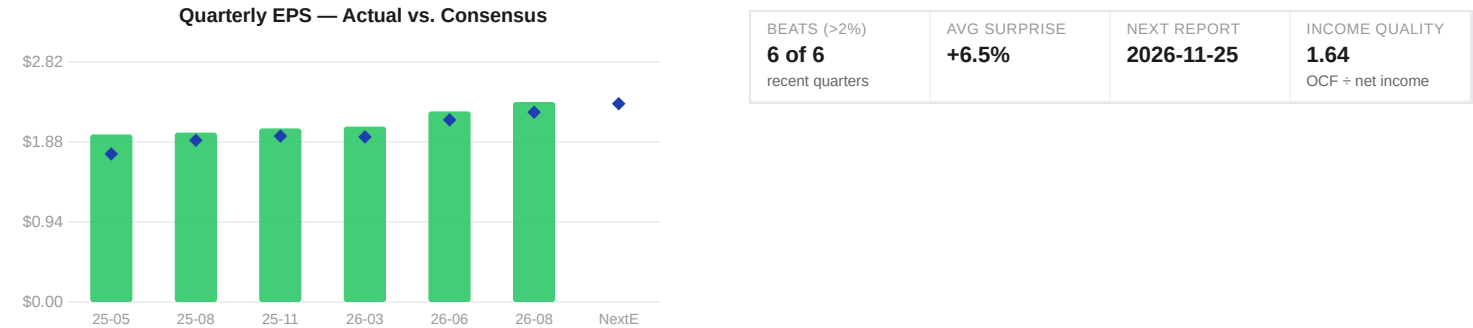
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES live data



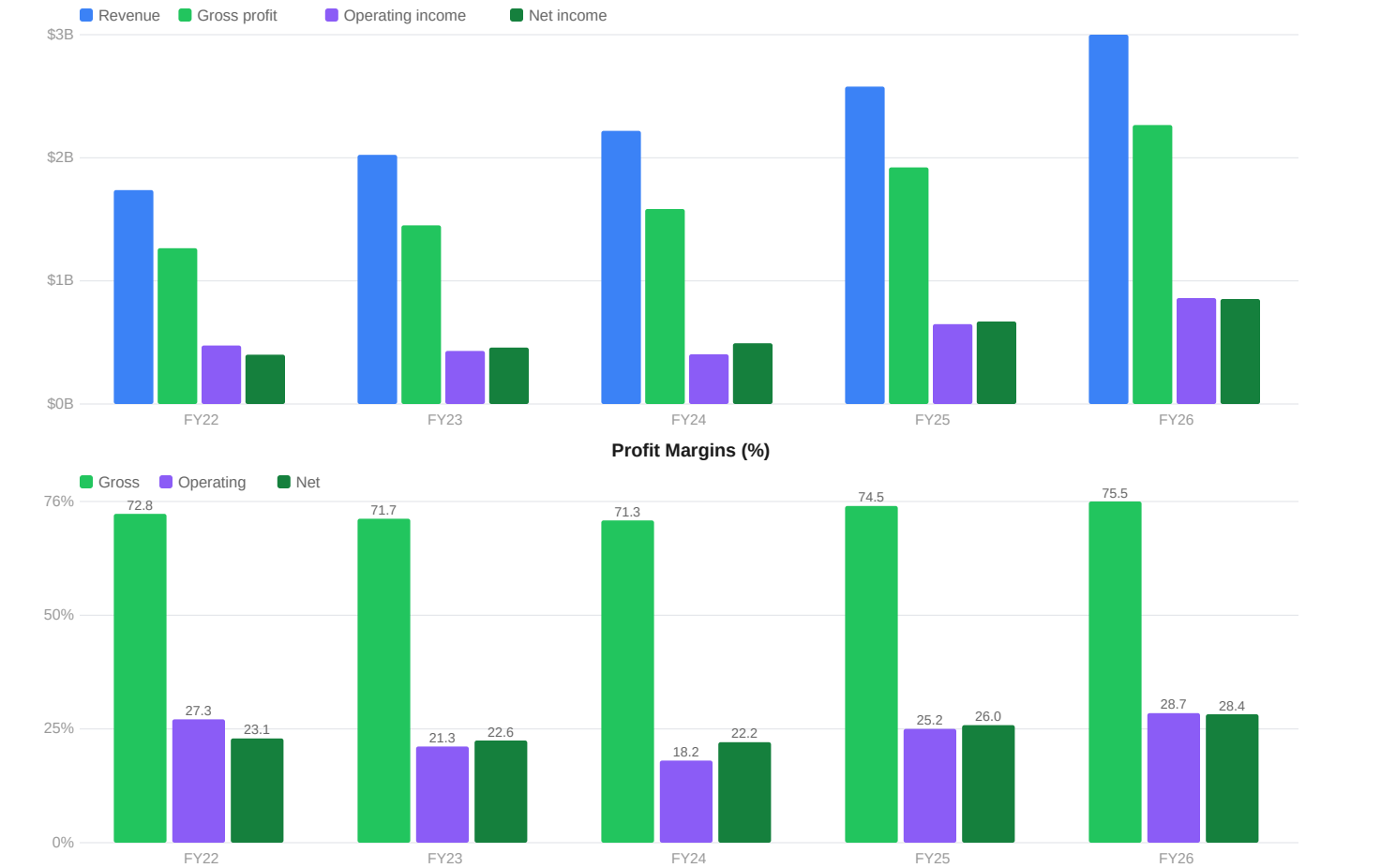
22 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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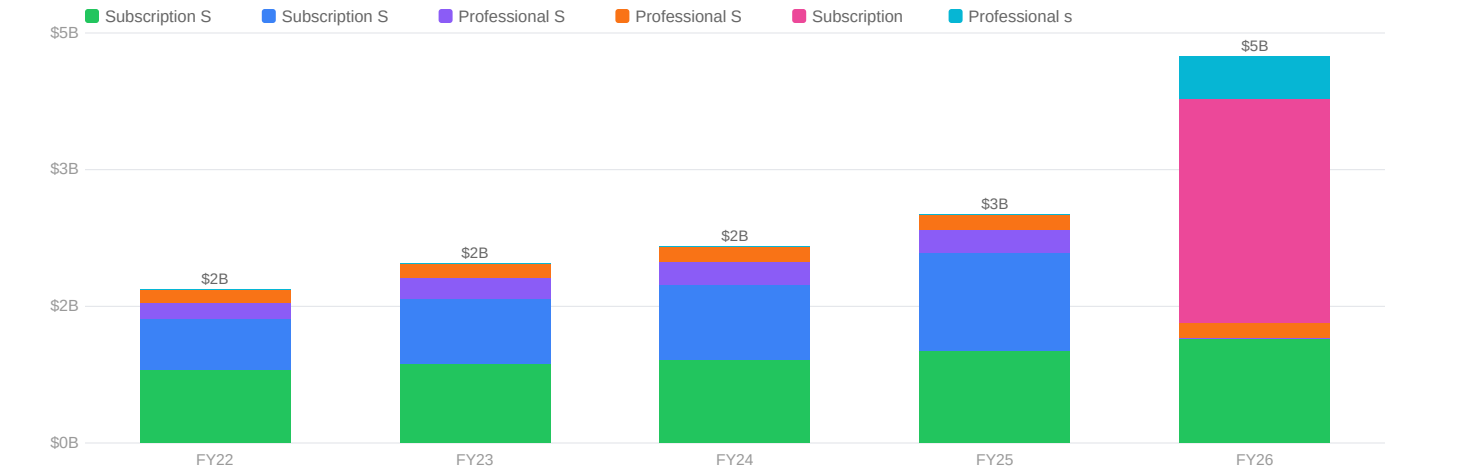
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY22	FY23	FY24	FY25	FY26
Revenue	+26.3%	+16.4%	+9.7%	+16.2%	+16.3%
Gross profit	+27.5%	+14.7%	+9.1%	+21.4%	+17.9%
Operating income	+33.8%	-9.2%	-6.5%	+61.0%	+32.5%
Net income	+12.5%	+14.1%	+7.8%	+35.8%	+27.3%

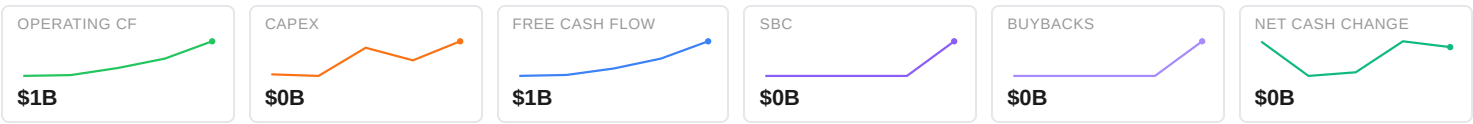
23 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY22	FY23	FY24	FY25	FY26	TREND
Revenue	1.9	2.2	2.4	2.7	3.2	
Cost of revenue	0.5	0.6	0.7	0.7	0.8	
Gross profit	1.3	1.5	1.7	2.0	2.4	
R&D expense	0.4	0.5	0.6	0.7	0.8	
SG&A expense	0.5	0.6	0.6	0.7	0.7	
Operating income	0.5	0.5	0.4	0.7	0.9	
EBITDA	0.5	0.5	0.5	0.7	1.2	
D&A	0.0	0.0	0.0	0.0	0.1	
Pretax income	0.5	0.5	0.6	0.9	1.2	
Income tax	0.1	0.0	0.1	0.2	0.3	
Net income	0.4	0.5	0.5	0.7	0.9	
Diluted EPS (\$)	2.63	3.00	3.22	4.32	5.44	
Diluted shares (M)	162	162	163	165	167	

CASH FLOW TRENDS

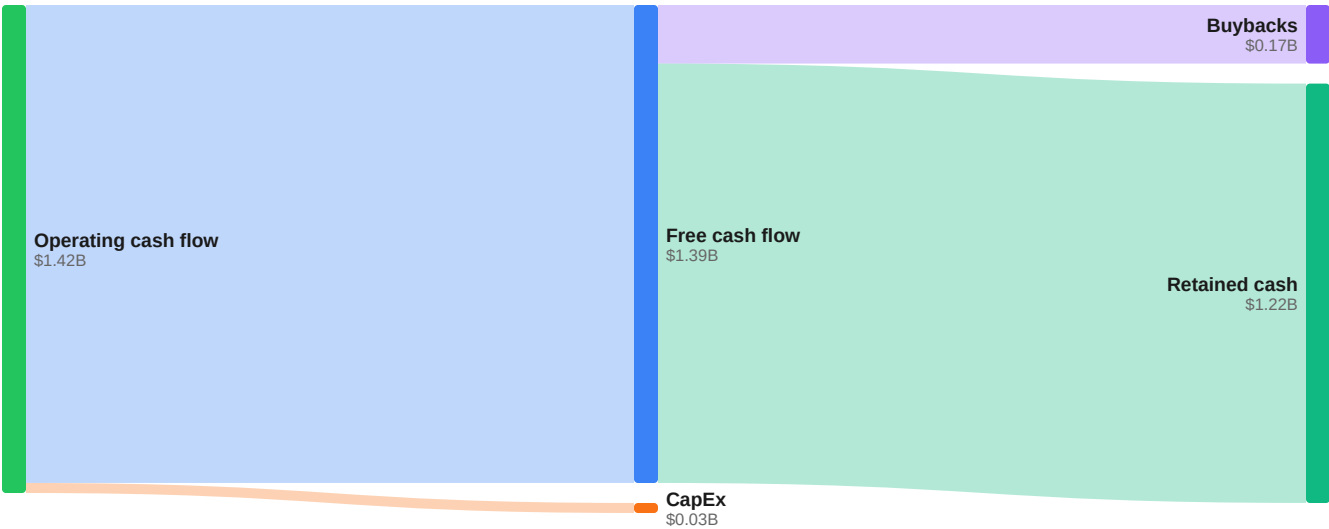
live data



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WHERE THE CASH WENT — FY2026

cash Sankey, live data



Balance Sheet — Full

\$B	FY23	FY24	FY25	FY26	
Cash & equivalents	0.9	0.7	1.1	1.4	
ST investments	2.2	3.3	4.0	5.1	
Receivables (net)	0.8	0.9	1.1	1.3	
Total current assets	4.0	5.0	6.3	8.0	
PP&E (net)	0.1	0.1	0.1	0.1	
Goodwill + intangibles	0.5	0.5	0.5	0.5	
Total assets	4.8	5.9	7.3	9.0	
Accounts payable	0.0	0.0	0.0	0.0	
Short-term debt	0.0	0.0	0.0	0.0	
Deferred revenue	0.9	1.0	1.3	1.5	
Total current liabilities	1.0	1.2	1.4	1.6	
Long-term debt	0.0	0.0	0.0	0.0	
Total liabilities	1.1	1.3	1.5	1.8	
Shareholders' equity	3.7	4.6	5.8	7.2	

Cash Flow Statement — Full

\$B	FY23	FY24	FY25	FY26	
Net income	0.5	0.5	0.7	0.9	
D&A	0.0	0.0	0.1	0.1	
Stock-based compensation	0.0	0.0	0.0	0.5	
Working capital change	0.0	0.1	0.0	(0.1)	
Operating cash flow	0.8	0.9	1.1	1.4	
Capital expenditures	(0.0)	(0.0)	(0.0)	(0.0)	
Investing cash flow	(1.0)	(1.1)	(0.7)	(1.1)	
Buybacks	0.0	0.0	0.0	(0.2)	
Dividends paid	0.0	0.0	0.0	0.0	
Debt issuance / (repay)	0.0	0.0	0.0	0.0	
Financing cash flow	(0.0)	(0.0)	0.0	(0.0)	
Free cash flow	0.8	0.9	1.1	1.4	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
PROFITABILITY							
ROE	16.5%	14.7%	12.6%	13.6%	13.9%	14%	
ROA	12.5%	11.3%	9.8%	10.8%	11.1%	11.2%	
ROIC	71.5%	65.2%	57.0%	70.9%	93.0%	10.4%	
Gross margin	72.8%	71.7%	71.3%	74.5%	75.5%	75.0%	
Operating margin	27.3%	21.3%	18.2%	25.2%	28.7%	29.9%	
Net margin	23.1%	22.6%	22.2%	26.0%	28.4%	29.3%	
EBITDA margin	28.8%	22.7%	19.5%	26.6%	39.0%	37.5%	
FCF margin	40.5%	35.6%	37.4%	38.9%	43.5%	—	
VALUATION							
P/E	90.04	56.69	64.73	54.11	37.75	50.0	
P/B	13.22	7.44	7.33	6.63	4.76	6.8	
P/S	20.79	12.83	14.40	14.07	10.74	14.53	
P/FCF	51.29	36.05	38.45	36.13	24.69	30.6	
EV/EBITDA	67.85	50.40	64.91	42.63	22.54	37.5	
EV/Revenue	19.54	11.42	12.72	12.22	8.71	14.1	
Earnings yield	1.1%	1.8%	1.5%	1.8%	2.6%	2.01%	
FCF yield	1.9%	2.8%	2.6%	2.8%	4.1%	3.27%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	3.70	3.94	4.24	4.51	4.89	5.46	
Quick ratio	3.70	3.94	4.24	4.51	4.89	5.46	
Debt / equity	0.02	0.02	0.01	0.01	0.01	0.02	
Debt / assets	1.4%	1.3%	0.9%	1.0%	1.1%	1.7%	
Net debt / EBITDA	-4.36	-6.23	-8.58	-6.44	-5.23	-1.28	
Interest coverage	—	—	—	—	—	—	

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EXPANDED RATIO ANALYSIS (III)						efficiency · growth · per-share · scores	
RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
EFFICIENCY							
Asset turnover	0.54	0.50	0.44	0.41	0.39	0.38	
Receivables turnover	3.10	3.23	3.04	2.94	2.81	6.1	
DSO (days)	118	113	120	124	130	60	
DPO (days)	16	19	20	16	16	15	
Cash conversion cycle	102	94	100	108	114	45	
GROWTH (YoY)							
Revenue growth	26.3%	16.4%	9.7%	16.2%	16.3%	—	
Net income growth	12.5%	14.1%	7.8%	35.8%	27.3%	—	
EPS growth	12.0%	14.5%	6.5%	34.5%	25.3%	—	
FCF growth	38.3%	2.2%	15.4%	20.8%	29.9%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	2.63	3.01	3.20	4.31	5.40	6.25	
Book value / share	17.90	22.93	28.31	35.20	42.88	45.78	
Revenue / share	11.38	13.29	14.41	16.58	18.99	21.30	
FCF / share	4.61	4.73	5.39	6.46	8.26	10.12	
Cash / share	14.61	19.14	24.55	31.09	38.99	44.61	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.0%	0.0%	0.0%	0.5%	1.91%	
Altman Z-Score	27.78	17.40	18.19	17.55	13.99	21.0	
Piotroski F-Score	7	8	6	7	6	5/9	
Beneish M-Score	-2.79	-2.59	-2.65	-2.53	-2.56	-2.61	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	5 / 9	Middling		
Altman Z-Score	21.0	Safe (>2.99)	Safe	
Income quality	1.64	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.61	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.76	Revenue stability	0.99
Interest burden		1.06	Earnings stability	0.91
Operating margin		36.2%	Earnings persistence	0.90
Asset turnover		0.41×	Revenue CAGR 3y	15.7%
Financial leverage		1.21×	EPS CAGR 3y	22.9%
= ROE		14%	FCF CAGR 3y	19.8%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.91%	DIVIDEND YIELD 0.00% none paid	TOTAL SHAREHOLDER RETURN 1.65% cash yield	SBC / REVENUE 7.4% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
ADSK	\$50.1B	30.9	54%	24.0%	+18.0%	8/9	-20.0%
TEAM	\$52.6B	-989.6	-4%	7.9%	+26.0%	7/9	+38.4%
WDAY	\$46.0B	38.5	16%	23.8%	+13.4%	7/9	-16.2%
MSTR	\$55.1B	-1.4	-31%	—	+6.8%	3/9	-51.8%
NBIS	\$39.7B	636.4	1%	-32.7%	+583.4%	5/9	—
ROP	\$37.9B	15.9	13%	55.4%	+10.9%	8/9	—
INTU	\$86.9B	19.7	24%	8.3%	+13.9%	7/9	—
CDNS	\$88.0B	63.1	23%	23.2%	+14.7%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

43 Analysts



MEAN TARGET (QTR) \$294.74 27 targets	TARGET VS. PRICE -5.0% last-quarter mean	NEXT REPORT 2026-11-25 street \$2.33
--	---	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$3.17B	\$3.22B / \$3.14B	\$7.94	\$7.96 / \$7.93	21
FY2027	\$3.69B	\$3.75B / \$3.68B	\$9.24	\$9.27 / \$9.19	17
FY2028	\$4.14B	\$4.19B / \$4.09B	\$10.27	\$10.70 / \$9.79	16

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$325.00	+4.7%	1
Last Quarter	\$294.74	-5.0%	27
Last Year	\$276.18	-11.0%	51
All Time	\$263.41	-15.1%	117

Rolling mean of published targets vs. last close \$310.36. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B+

DCF3/5ROE3/5ROA4/5DEBT/EQ4/5P/E2/5P/B2/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,20) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$284.82	+25.54	+8.97%	Above
SMA 50	\$268.82	+41.54	+15.45%	Above
SMA 200	\$204.87	+105.49	+51.49%	Above
EMA 9	\$298.31	+12.05	+4.04%	Above
EMA 21	\$286.98	+23.38	+8.15%	Above
EMA 50	\$265.89	+44.47	+16.72%	Above
EMA 200	\$227.23	+83.13	+36.58%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 86/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +73

21 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

91

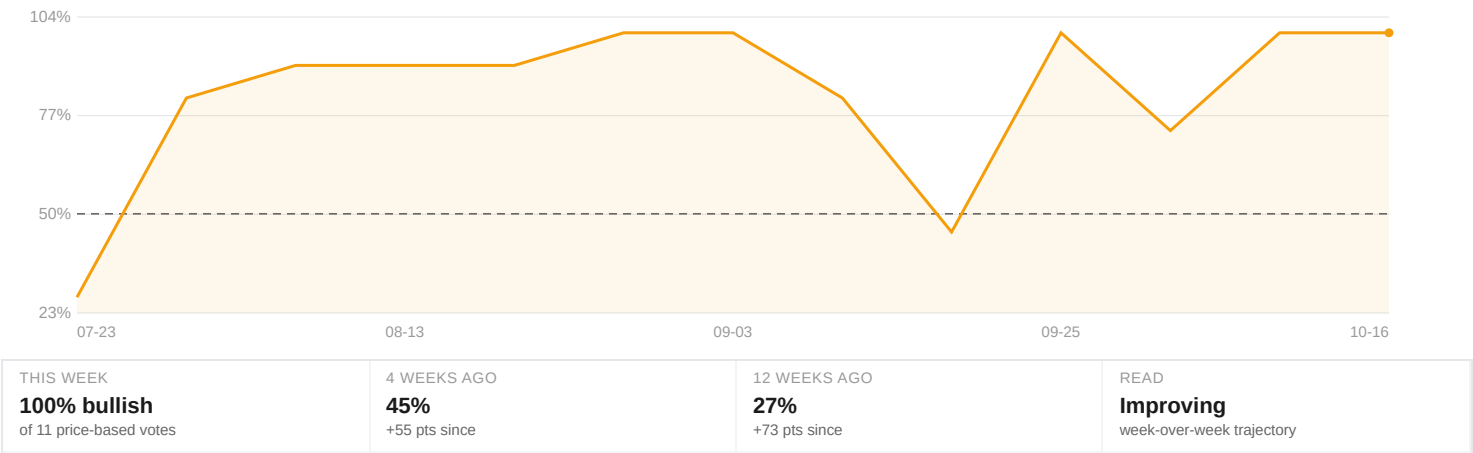
81

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



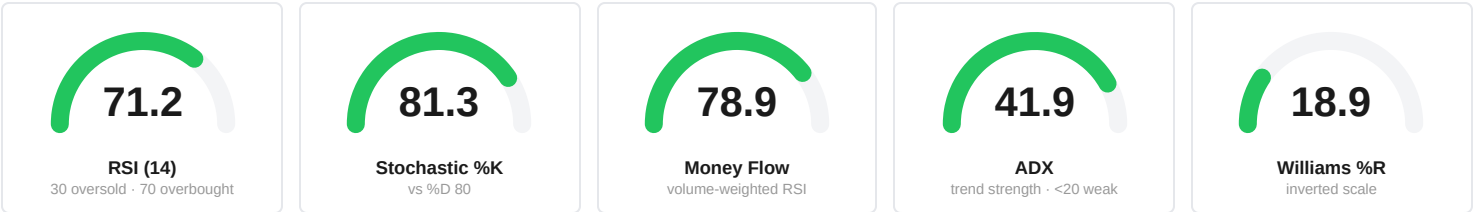
INDICATOR VOTE GRID

21 bull / 1 bear

● Price vs SMA 20	\$284.82	● Price vs SMA 50	\$268.82	● Price vs SMA 200	\$204.87
● EMA 9/21 Cross	298.3/287.0	● SMA 50/200	Golden	● ADX Direction	ADX 42
● Supertrend	\$281	● Parabolic SAR	\$279	● SMA Slope	2.510
● RSI	71.2	● Stochastic K/D	81/80	● StochRSI K/D	85/88
● Williams %R	-19	● CCI	175	● TSI vs Signal	35.6
● CMO	42.5	● ROC	13.57%	● OBV Signal	Accum
● Chaikin MF	0.130	● MFI	79	● Force Index	8M
● Elder Ray Bull	32.20				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$307.91 / \$320.14 / \$327.26	S1 / S2	\$300.79 / \$288.56
Bollinger (20,2)	\$257.28 – \$312.36	Squeeze	Off
52-wk range	\$148.05 – \$319.18	Off 52-wk high	-2.7%
ATR (14)	\$10.12 (3.3%)	Historical vol	33.9%

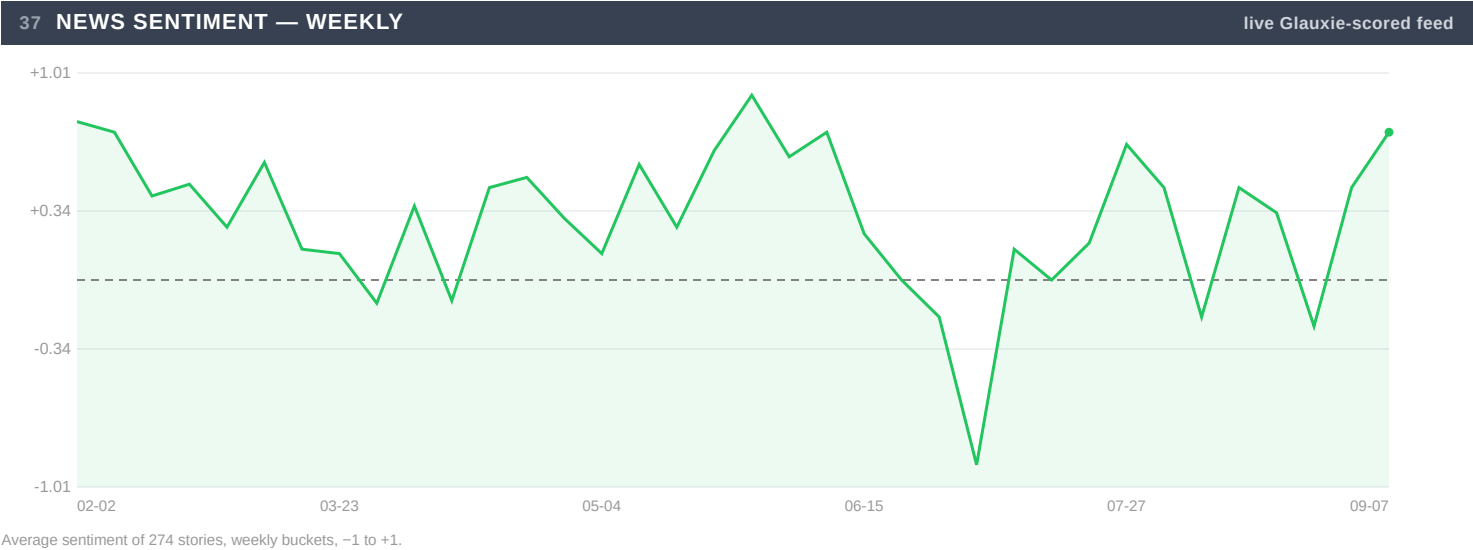
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34 SEASONALITY — 13-YEAR AVERAGES											live model · win rates shown
+3.7% Jan 69%	+2.4% Feb 46%	-0.9% Mar 54%	+0.3% Apr 58%	+6.3% May 75%	+6.6% Jun 75%	+3.0% Jul 75%	+5.6% Aug 50%	-2.6% Sep 25%	+0.4% Oct 54%	+3.9% Nov 69%	-7.2% Dec 15%

Sample: 13 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES			
Weekly volatility (σ , 1y)	VEEV	S&P 500	
Best / worst week (1y)	+17.8% / -13.0%	—	
Max drawdown (5y, monthly)	-51.8%	—	
1-week VaR (95%)	-11.8%	—	
Beta (5y)	0.97	1.00	

36 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine
VEEV EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)
PARTLY CLOUDY · +31		NEUTRAL
Trend	+53	VIX 19.99 Normal
Momentum	+66	DOW THEORY Confirmed Bearish
Volume	+46	SPY / QQQ TSI 7.2 / 4.7 trend strength
Volatility	-60	SECTOR STRENGTH 46/100 breadth average
Breadth	-17	



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +30.8 +46.2 vs industry	TREND +52.8 +70.8 vs industry	MOMENTUM +65.8 +83.1 vs industry	VOLUME +46.3 +46.3 vs industry
--	--	---	---

READING	VEEV	SOFTWARE - APPLICATION N=1,755	TECHNOLOGY N=6,969	ALL US SYMBOLS N=70,435
Overall	+30.8	-15.4	-20.7	-20.5
Trend	+52.8	-18.0	-20.8	-21.3
Momentum	+65.8	-17.4	-28.5	-15.8
Volume	+46.3	+0.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

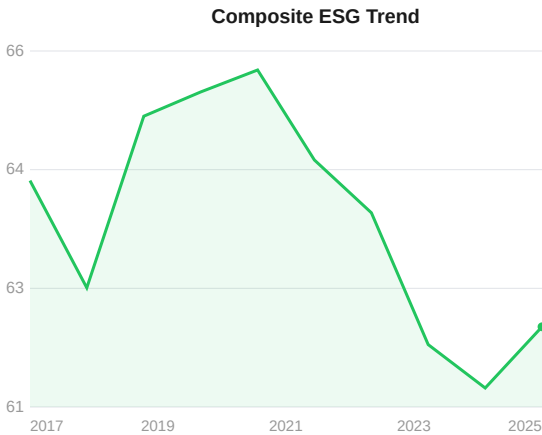
live proxy data · FY2026

EXECUTIVE	TOTAL COMP	STRUCTURE
Thomas D. Schwenger President and Chief Cust	\$5.4M	33% equity+incentive
E. Nitsa Zuppas President and Chief of Staff	\$4.1M	32% equity+incentive
Josh Faddis Senior Vice President, General C	\$3.4M	31% equity+incentive
Brian Van Wagener CFO	\$2.2M	34% equity+incentive
Peter P. Gassner CEO	\$0.5M	0% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	60
Social	61
Governance	62
Composite ESG	61



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-26	Earnings Release; Exhibits	2.02,9.01
2026-08-20	Officer/Director Change; Exhibits	5.02,9.01
2026-06-18	Shareholder Vote; Exhibits	5.07,9.01
2026-06-03	Earnings Release; Exhibits	2.02,9.01
2026-04-20	Officer/Director Change; Exhibits	5.02,9.01
2026-03-04	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2026-01-05	Other Events; Financial Statements and Exhibits	8.01,9.01
2025-12-11	Departure/Election of Directors; Appointment of Officers; Financial St	5.02,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

[sources](#) · [coverage](#) · [method](#)

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2021 to 2026
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-08-27 to 2026-08-26
Analyst estimates	dim/forward_estimates	3 rows · 2026-01-31 to 2028-01-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	52 rows · 2011 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-10-01 to 2026-10-14
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2025-10-31 to 2026-07-31
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.