

Veralto Corporation (VLTO)

Industrials / Industrial - Pollution & Treatment Controls · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$101.04 2026-10-16	MARKET CAP \$24.6B VOLUME 2.6M	52-WK HIGH \$105.75 52-WK LOW \$80.03	TRAILING PE 25.3 P/S 4.32	GROSS MARGIN 60.2% NET MARGIN 17.3%	ROE 33% ROIC 15%	PIOTROSKI 6/9 ALTMAN Z 4.5	1-YR RETURN -0.8% 5-YR RETURN +31.0%
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Veralto Corporation is a global provider specializing in critical solutions across water quality management, brand protection, and packaging aesthetics. Its operations are structured into two primary divisions: Water Quality (WQ) and Product Quality & Innovation (PQI). The WQ segment delivers advanced instrumentation and treatment technologies designed for the precise measurement, analysis, and purification of water. These solutions cater to a broad spectrum of applications, from residential and commercial settings to municipal systems, industrial processes, research facilities, and natural environments. Esteemed brands like Hach, Trojan Technologies, and ChemTreat fall under this segment, which also supplies essential chemical reagents, support services, and digital tools for comprehensive water management. The PQI segment focuses on enhancing product integrity and brand appeal. It provides critical marking and coding systems for packaged consumer goods and associated consumables. Its offerings extend to comprehensive software for managing digital assets, marketing resources, and product information, alongside inline printing systems for direct application on products and packaging. Furthermore, PQI supplies sophisticated design software and imaging technology for innovative packaging development, as well as color management tools for both printed materials and a wide array of consumer and industrial products. The segment also establishes color standards crucial for the design sector, operating through well-known brands such as Videojet, Linx, Esko, X-Rite, and Pantone. Veralto's diverse clientele includes municipal utility providers, the food and beverage sector, pharmaceutical companies, and various industrial enterprises. Established in 2022, Veralto Corporation, which was previously known as DH EAS Holding Corp. before adopting its current name in February 2023, maintains its corporate headquarters in Waltham, Massachusetts.

SECTOR Industrials INDUSTRY Industrial - Pollution & Treatment Controls EXCHANGE NYSE MARKET CAP \$24.6B EMPLOYEES 17,000 (SEC-filed)
CEO Jennifer L. Honeycutt IPO 2023-10-04 COUNTRY US
225 Wyman Street, Waltham, MA 02451 · Tel 781 755 3655 · veralto.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

66 / 100

Street mean **\$109.17** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

\$2M sold / 6 mo, zero open-market buys

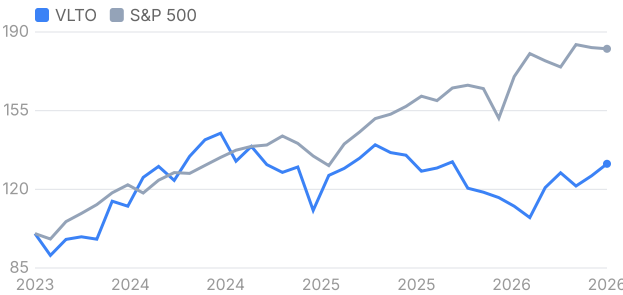
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **VLTO -0.8%** · **S&P 500 +15.9%** · spread **-16.7pp**



3 Years vs S&P 500 · **VLTO +31.0%** · **S&P 500 +82.0%** · spread **-51.1pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

66

OF 100

Score Breakdown

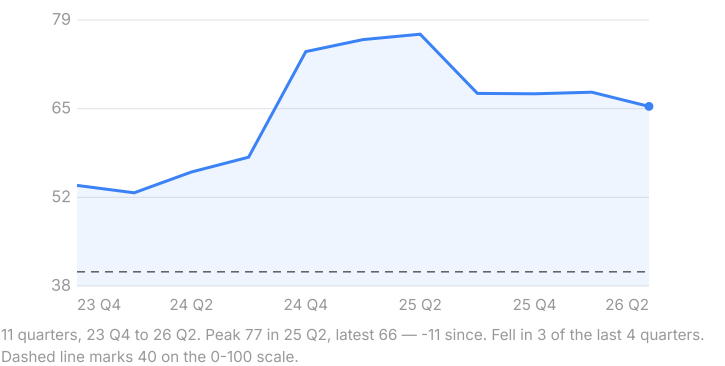
Profitability	77/100
Growth	54/100
Momentum	76/100
Quality	76/100
Earnings Quality	77/100
Balance Sheet	73/100
Value	46/100
Risk (safety)	100/100
Overall	65.8/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
CECO	20
HUBB	62
XYL	60
ATI	65
EXPD	65
CPRT	66
VLTO	66

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

66 / 100

IS Score 65.8 / 100 · -11.2 from peak of 77

Quarter	Business Quality
23 Q4	51
24 Q1	52
24 Q2	55
24 Q3	65
24 Q4	75
25 Q1	76
25 Q2	77
25 Q3	65
25 Q4	66
26 Q1	66
26 Q2	66

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 87 / 100 · Power +74 · 20 of 22 indicator votes bullish

Date	Price Structure
07-23	44%
08-13	74%
09-03	74%
09-25	13%
10-16	105%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 66 and price structure at 87 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 65.8	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 68 → 68 → 68 → 66	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,090 → now 983	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

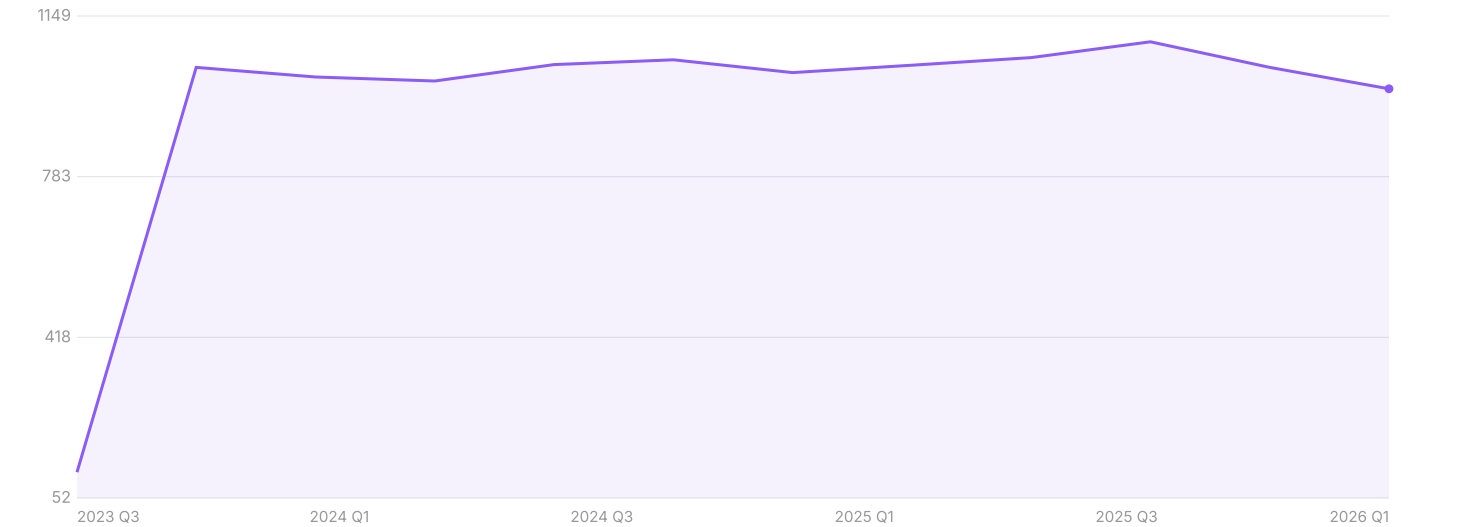
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 8 buys 2026-06-24	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1159 up / 1021 down net +138 funds	INSTITUTIONS ADDED (13F) -49 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,090 · latest 983 (~107 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%	GUARD
2026 Q2	983	239.7M	\$19.7B	97.8%	
2026 Q1	1,032	230.2M	\$19.2B	93.9%	
2025 Q4	1,090	233.1M	\$22.2B	95.1%	
2025 Q3	1,054	246.9M	\$23.2B	100.7%	ex - outlier 88.0%
2025 Q2	1,037	229.4M	\$22.1B	93.5%	
2025 Q1	1,020	228.9M	\$21.0B	93.3%	
2024 Q4	1,049	229.5M	\$22.1B	93.6%	
2024 Q3	1,038	225.0M	\$23.6B	91.7%	
2024 Q2	1,001	226.4M	\$19.7B	92.3%	
2024 Q1	1,010	223.1M	\$17.5B	91.0%	
2023 Q4	1,032	215.9M	\$15.8B	88.0%	
2023 Q3	111	24.1M	\$2.0B	9.8%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2025-09 reads 100.70%. Institutions cannot hold more of a company than exists. The reported 246.9M shares exceed the 245.2M outstanding, and a single filer accounts for the excess: VANGUARD GROUP INC reports 31,058,387 shares against 30,206,111 the prior quarter, a 1x jump, which alone would be 12.7% of the company. Excluding that filing, ownership is 88.0%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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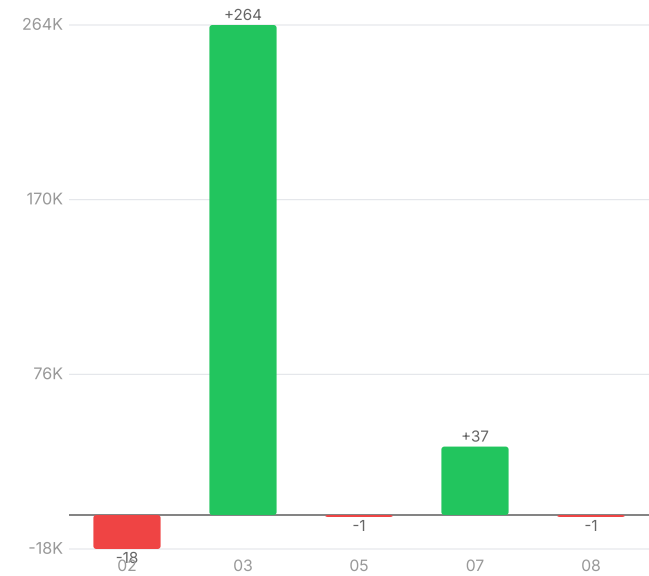
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Trivedi Surekha	SVP, Strategy & Sustainability	2026-08-17	SELL	986	\$0.10M	8,565
Honeycutt Jennifer	director, President and CEO	2026-07-29	EXERCISE	7,097	\$0.20M	131,182
Honeycutt Jennifer	director, President and CEO	2026-07-29	SELL	7,097	\$0.72M	124,085
Honeycutt Jennifer	director, President and CEO	2026-07-29	EXERCISE	7,097	\$0.20M	7,098
Williams Thomas	director	2026-07-24	A-Award	183	—	183
Wallis-Lage Cindy L.	director	2026-07-24	A-Award	38	—	38
Mitts Heath A	director	2026-07-24	A-Award	154	—	154
Honeycutt Jennifer	director, President and CEO	2026-07-17	EXERCISE	7,097	\$0.20M	131,182

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	5	22,585	\$2.2M	Counted
M — Exercises (paired A/D)	4	23,938	\$1.2M	None — mechanics
F — Tax withholding	3	3,831	\$0.3M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$2.2M 5 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-17	Trivedi Surekha	986	\$0.1M
2026-07-29	Honeycutt Jennifer	7,097	\$0.7M
2026-07-17	Honeycutt Jennifer	7,097	\$0.7M
2026-03-30	Stein Sylvia Ann	10,000	\$0.9M
Trailing 12 mo	8 filings	60,330	\$6M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.39%	18.2M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Kevin Hern	House	SELL	\$1,001 - \$15,000	2026-08-21	2026-09-02
Kevin Hern	House	SELL	\$1,001 - \$15,000	2026-08-21	2026-09-02
Kevin Hern	House	SELL	\$1,001 - \$15,000	2026-08-20	2026-09-02
Markwayne Mullin	Senate	SELL	\$1,001 - \$15,000	2023-12-05	2023-12-28
Markwayne Mullin	Senate	SELL	\$1,001 - \$15,000	2023-12-05	2023-12-27
Markwayne Mullin	Senate	SELL	\$1,001 - \$15,000	2023-12-05	2023-12-27
HOUSE 12-MO 23 trades 11 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,032	13F SHARES 230M 93.9% of shares out	NEW / CLOSED 96 / 138 positions, QoQ	INCREASED / REDUCED 307 / 413 positions, QoQ	
PUT/CALL (13F) 0.80 option positions	FREE FLOAT 99.8% 243M sh			

2.8 · Largest Reporting 13F Managers

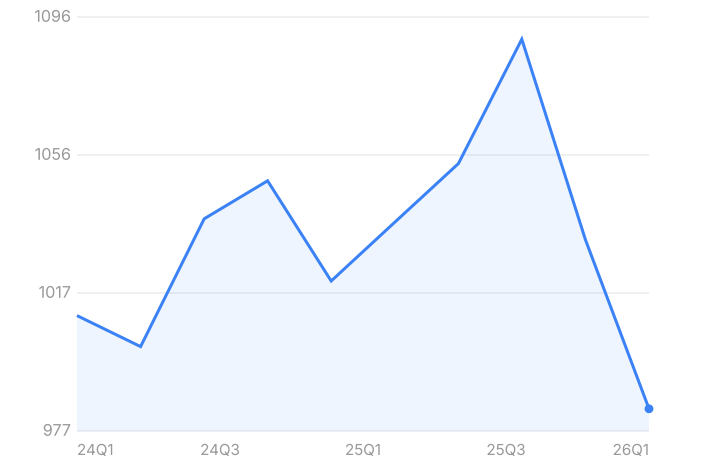
MANAGER	SHARES	VALUE
Vontobel Holding Ltd.	837,683	\$79M
Border To Coast Pensions Partnersh	368,822	\$35M
Copeland Capital Management, Llc	264,969	\$25M
Defender Capital, Llc.	246,679	\$23M
Perpetual Ltd	195,288	\$18M
Fjarde Ap - Fonden /Fourth Swedish N	130,715	\$12M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

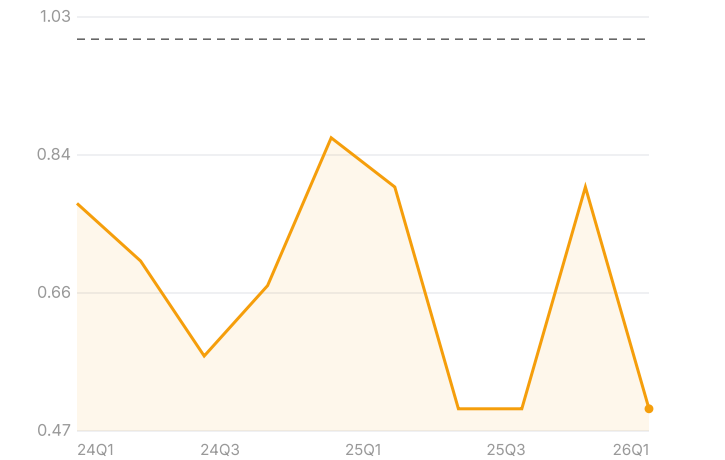
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$729M
VTSAX	0.0%	\$729M
VSMPX	0.0%	\$729M
VTI	0.0%	\$729M
VFFSX	0.0%	\$604M
VOO	0.0%	\$604M

13F Filers Holding VLTO — quarterly



Institutional Put/Call — quarterly

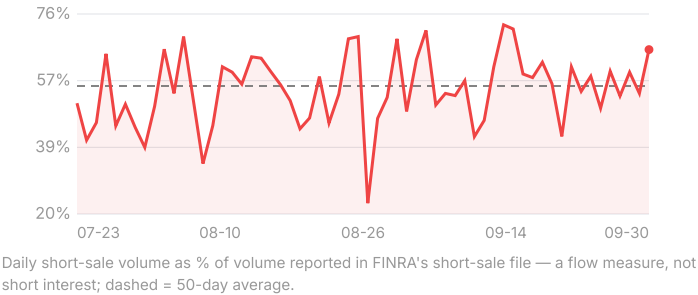


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14 SHORT VOLUME — DAILY, 60 SESSIONS

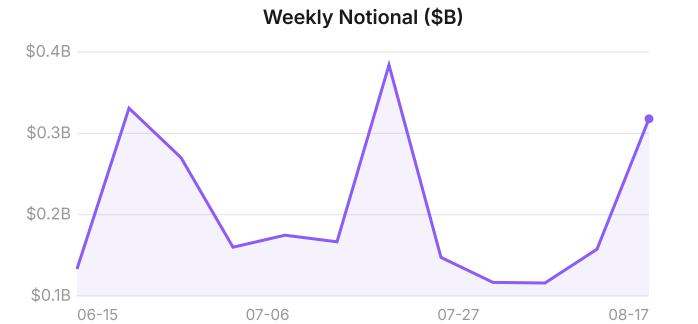
EDGE · live FINRA feed



LATEST SESSION 66.1% 2026-10-15	20-DAY AVG 57.4% 50-day 56.0%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 66% · N: 59% · B: 81% latest session
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15 DARK POOL ACTIVITY

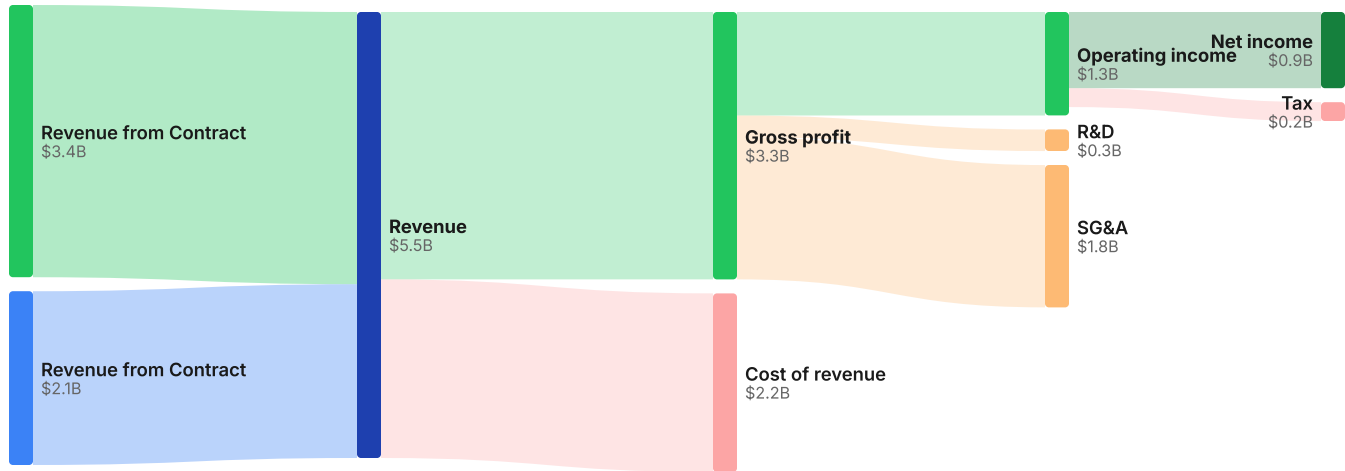
EDGE · live ATS data



Where VLTO Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	2.3M	45 sh
Ubsa Ubs Ats	2.3M	55 sh
Ebxl Level Ats	1.8M	33 sh
Sgmt Sigma X2	1.4M	40 sh
Mstx Ms Trajectory Cross (Ats - 1)	1.2M	44 sh
Bids Bids Ats	1.0M	513 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



17 GEOGRAPHIC REVENUE

live segmentation

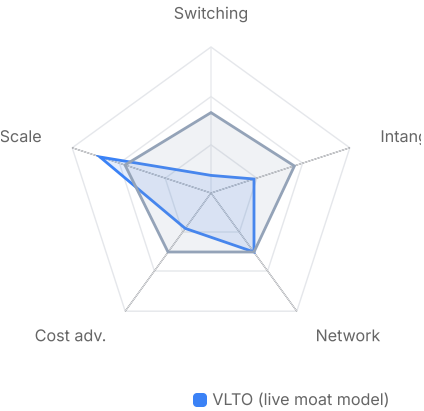
REGION	REVENUE	SHARE
All Other Countries	\$2.4B	44%
UNITED STATES	\$2.4B	44%
CHINA	\$336M	6%
GERMANY	\$281M	5%

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18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 36/100 NONE

Moat score 36/100 — None; primary source Efficient Scale.



Component scores from the live moat model. Peer median illustrative.

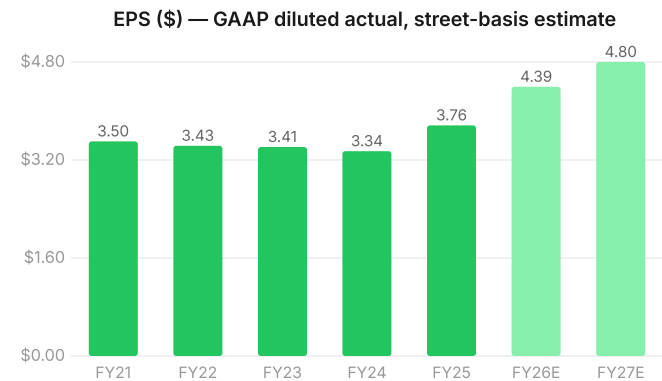
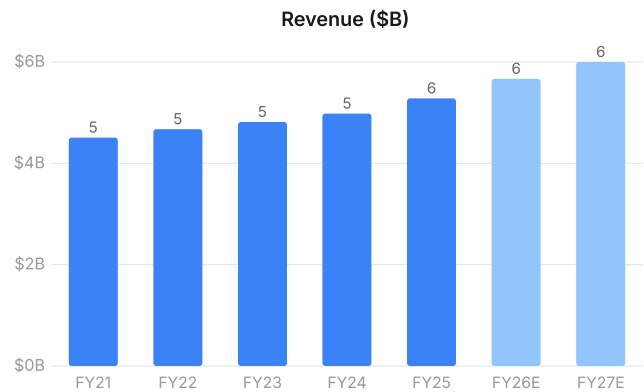
19 CORPORATE INFORMATION — KEY OFFICERS

17,000 employees

OFFICER	TITLE
Jennifer L. Honeycutt	President, Chief Executive Officer & Director
Sameer Ralhan	Senior Vice President & Chief Financial Officer
Mattias Byström	Chief Segment Officer & Senior Vice President of Product Quality & Innovation
Melissa Kapity	Senior VP & Chief Segment Officer- Water Quality

20 REVENUE & EPS — HISTORY AND ESTIMATES

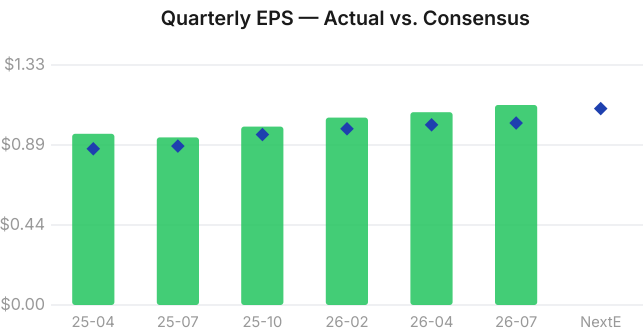
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

21 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%) 6 of 6 recent quarters	AVG SURPRISE +7.2%	NEXT REPORT 2026-10-29	INCOME QUALITY 1.12 OCF ÷ net income
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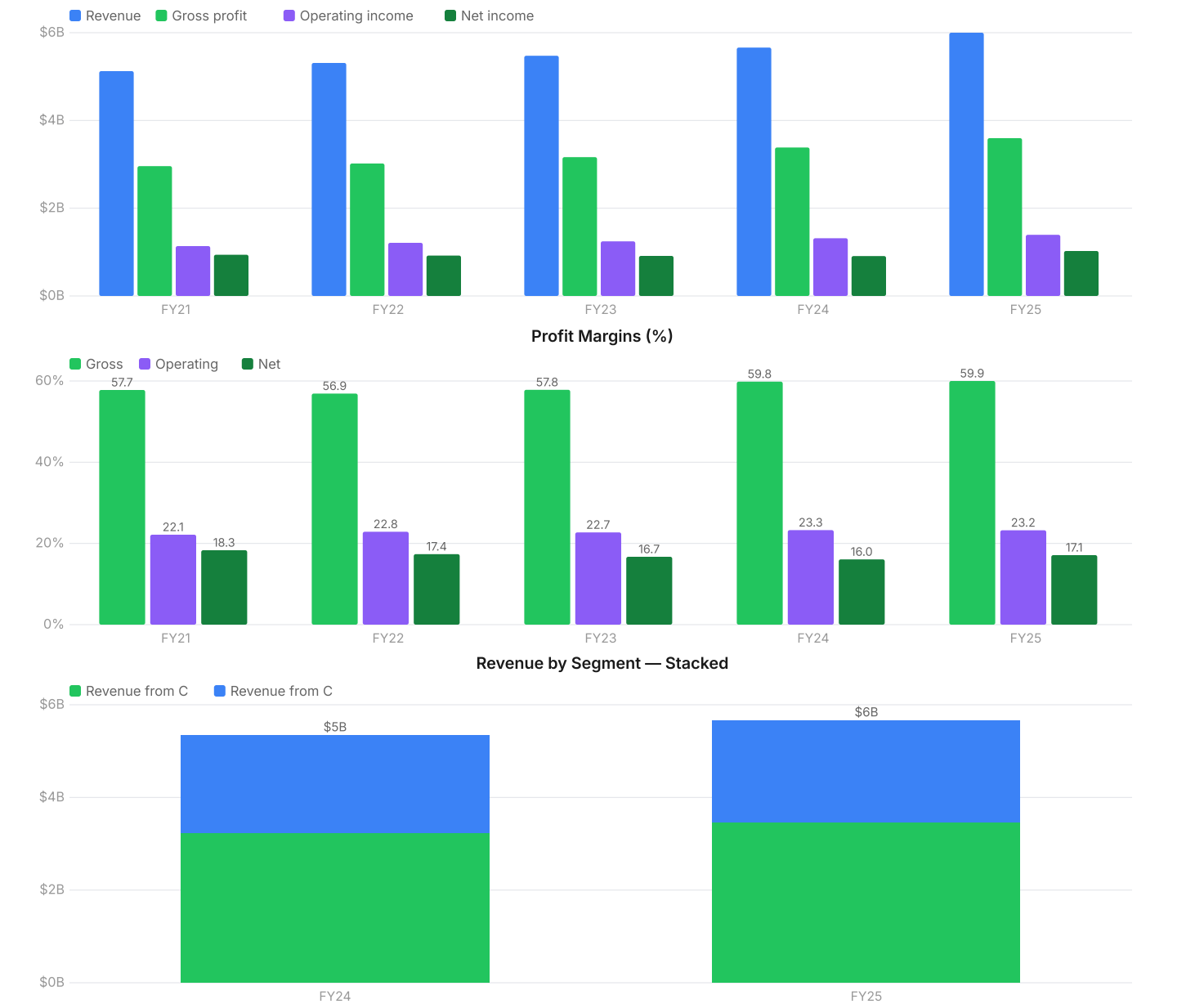
22 REPORTED VS. CONSENSUS — FULL HISTORY0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEARlive financials

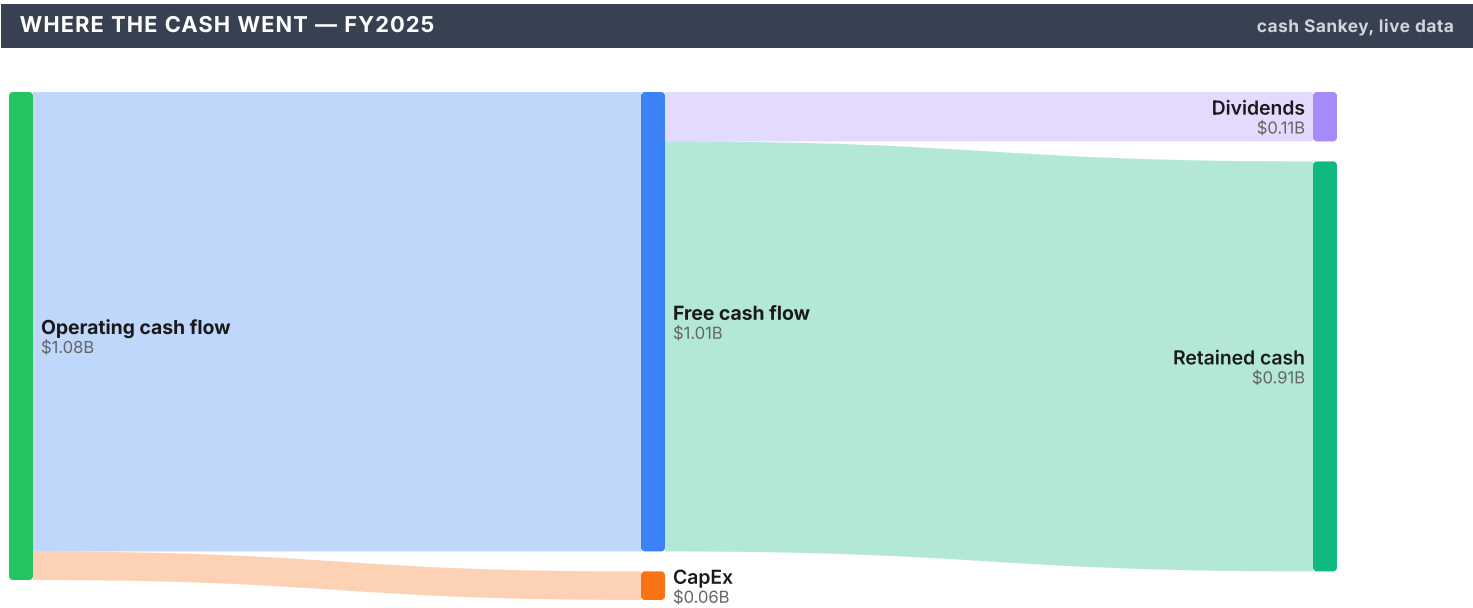
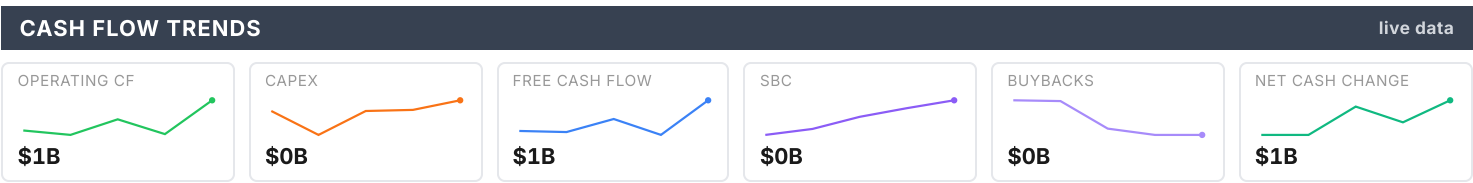


Live segmentation data.

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+8.1%	+3.6%	+3.1%	+3.4%	+6.0%
Gross profit	+8.1%	+2.1%	+4.8%	+7.0%	+6.2%
Operating income	+9.5%	+6.8%	+2.5%	+6.0%	+5.7%
Net income	+18.9%	-1.9%	-0.7%	-0.7%	+12.8%

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23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	4.7	4.9	5.0	5.2	5.5	
Cost of revenue	2.0	2.1	2.1	2.1	2.2	
Gross profit	2.7	2.8	2.9	3.1	3.3	
R&D expense	0.2	0.2	0.2	0.3	0.3	
SG&A expense	1.4	1.5	1.5	1.6	1.8	
Operating income	1.0	1.1	1.1	1.2	1.3	
EBITDA	1.1	1.2	1.2	1.3	1.3	
D&A	0.1	0.1	0.1	0.1	0.1	
Pretax income	1.0	1.1	1.1	1.1	1.2	
Income tax	0.2	0.3	0.3	0.3	0.2	
Net income	0.9	0.8	0.8	0.8	0.9	
Diluted EPS (\$)	3.50	3.43	3.41	3.34	3.76	
Diluted shares (M)	246	246	246	250	250	



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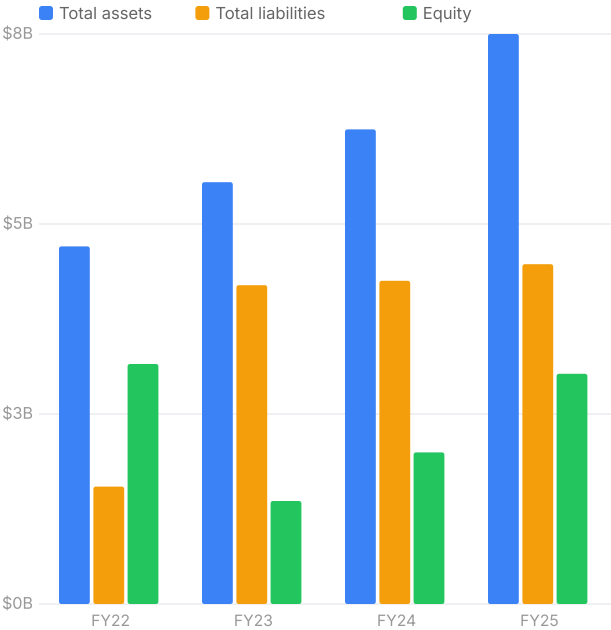
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.0	0.8	1.1	2.0	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	0.8	0.8	0.8	0.9	
Total current assets	1.3	2.1	2.4	3.4	
PP&E (net)	0.2	0.3	0.3	0.3	
Goodwill + intangibles	3.0	3.0	3.2	3.4	
Total assets	4.8	5.7	6.4	7.7	
Accounts payable	0.4	0.4	0.4	0.4	
Short-term debt	0.0	0.0	0.0	0.7	
Deferred revenue	0.2	0.2	0.2	0.0	
Total current liabilities	1.1	1.3	1.2	2.1	
Long-term debt	0.0	2.6	2.6	2.0	
Total liabilities	1.6	4.3	4.4	4.6	
Shareholders' equity	3.2	1.4	2.0	3.1	

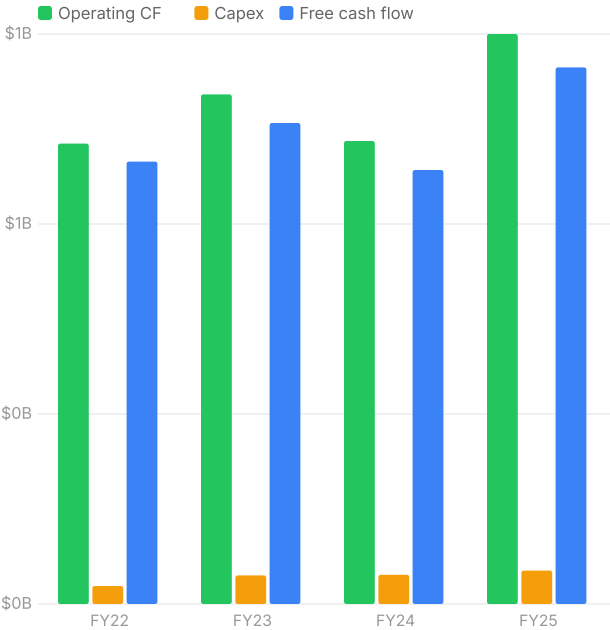
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.8	0.8	0.8	0.9	
D&A	0.1	0.1	0.1	0.1	
Stock-based compensation	0.0	0.1	0.1	0.1	
Working capital change	(0.1)	(0.0)	(0.1)	(0.0)	
Operating cash flow	0.9	1.0	0.9	1.1	
Capital expenditures	(0.0)	(0.1)	(0.1)	(0.1)	
Investing cash flow	(0.1)	(0.1)	(0.4)	(0.1)	
Buybacks	(0.8)	(0.1)	0.0	0.0	
Dividends paid	0.0	0.0	(0.1)	(0.1)	
Debt issuance / (repay)	0.0	2.6	0.0	0.0	
Financing cash flow	(0.8)	(0.1)	(0.1)	(0.1)	
Free cash flow	0.8	0.9	0.8	1.0	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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24 EXPANDED RATIO ANALYSIS (I)					live ratio engine · profitability · valuation
RATIO	FY23	FY24	FY25	TTM	TREND
PROFITABILITY					
ROE	14.5%	48.7%	36.5%	33%	
ROA	3.5%	13.8%	13.3%	11.5%	
ROIC	6.4%	25.0%	27.3%	14.7%	
Gross margin	57.8%	59.8%	59.9%	60.2%	
Operating margin	22.7%	23.3%	23.2%	22.7%	
Net margin	16.7%	16.0%	17.1%	17.3%	
EBITDA margin	24.2%	24.6%	24.5%	24.5%	
FCF margin	18.7%	15.8%	18.4%	—	
VALUATION					
P/E	100.62	30.50	26.59	25.3	
P/B	14.55	12.47	8.05	8.0	
P/S	15.62	4.89	4.54	4.32	
P/FCF	83.50	30.99	24.65	23.5	
EV/EBITDA	71.88	21.23	19.03	18.6	
EV/Revenue	17.19	5.21	4.66	4.5	
Earnings yield	1.0%	3.3%	3.8%	3.99%	
FCF yield	1.2%	3.2%	4.1%	4.25%	
EXPANDED RATIO ANALYSIS (II)					leverage · solvency
RATIO	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY					
Current ratio	1.64	1.92	1.67	1.78	
Quick ratio	1.40	1.69	1.52	1.61	
Debt / equity	2.01	1.36	0.86	1.09	
Debt / assets	48.8%	43.2%	34.7%	39.5%	
Net debt / EBITDA	6.54	1.31	0.48	0.90	
Interest coverage	11.44	10.59	13.22	—	

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EXPANDED RATIO ANALYSIS (III)					efficiency · growth · per-share · scores
RATIO	FY23	FY24	FY25	TTM	TREND
EFFICIENCY					
Asset turnover	0.23	0.86	0.78	0.67	
Receivables turnover	1.56	6.34	6.44	6.2	
DSO (days)	234	58	57	59	
DPO (days)	290	72	67	68	
Cash conversion cycle	144	37	39	45	
GROWTH (YoY)					
Revenue growth	—	303.2%	6.0%	—	
Net income growth	—	316.5%	12.8%	—	
EPS growth	—	310.0%	12.8%	—	
FCF growth	—	240.2%	23.7%	—	
PER SHARE (\$)					
EPS (diluted, TTM)	0.81	3.33	3.75	4.03	
Book value / share	5.61	8.14	12.40	12.63	
Revenue / share	5.23	20.75	21.97	23.23	
FCF / share	0.98	3.28	4.05	4.27	
Cash / share	3.09	4.40	8.11	8.64	
SHAREHOLDER RETURN & SCORES					
Buyback yield	0.5%	0.0%	0.0%	1.91%	
Altman Z-Score	3.41	5.34	4.74	4.5	
Piotroski F-Score	4	8	5	6/9	
Beneish M-Score	—	-2.51	-2.46	-2.48	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	4.5	Safe (>2.99)	Safe	
Income quality	1.12	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.48	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.82	Revenue stability	0.88
Interest burden		0.93	Earnings stability	0.92
Operating margin		22.8%	Earnings persistence	0.96
Asset turnover		0.72×	Revenue CAGR 3y	—
Financial leverage		2.74×	EPS CAGR 3y	—
= ROE		34%	FCF CAGR 3y	—

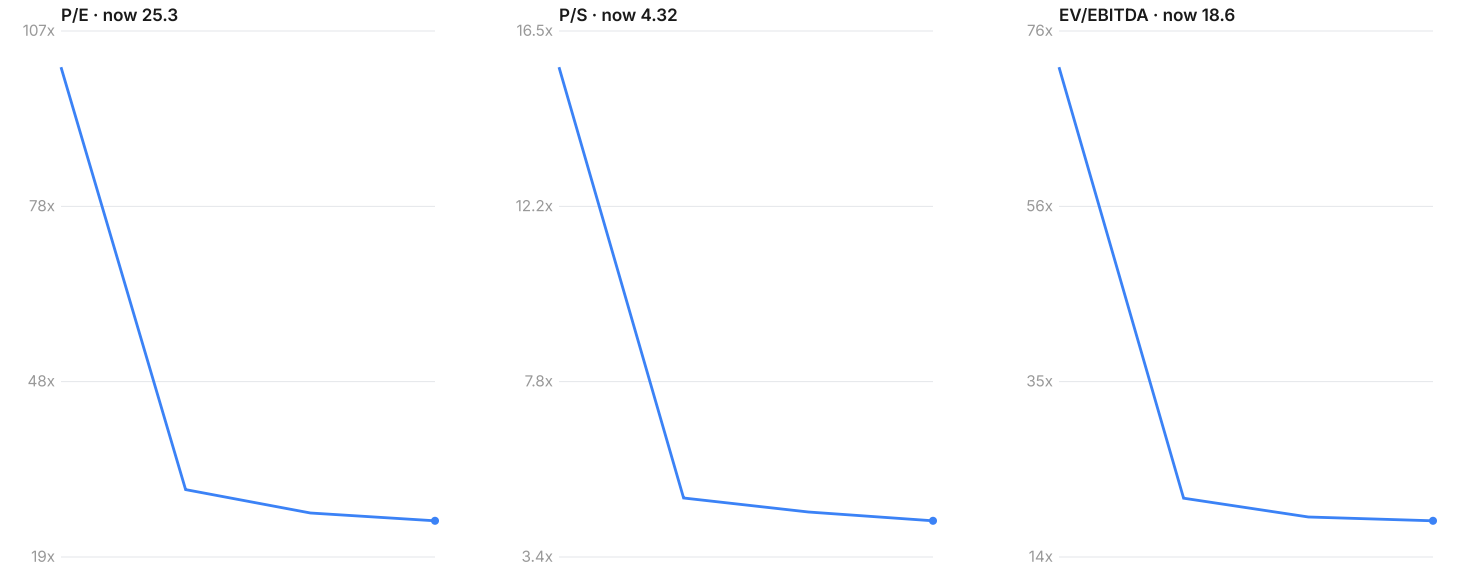
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.91%	DIVIDEND YIELD 0.51%	TOTAL SHAREHOLDER RETURN 2.37% cash yield	SBC / REVENUE 1.3% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CECO	\$3.3B	-97.5	-2%	-12.2%	+39.0%	4/9	+11.4%
HUBB	\$24.4B	27.2	24%	14.0%	+10.6%	5/9	+7.9%
XYL	\$24.3B	24.8	9%	11.3%	+4.5%	7/9	-27.9%
ATI	\$25.3B	53.2	26%	12.0%	+8.6%	7/9	+128.6%
EXPD	\$25.5B	28.4	43%	7.6%	+6.8%	8/9	—
CPRT	\$25.8B	17.9	16%	28.4%	+0.4%	6/9	—
DOV	\$26.4B	23.4	15%	14.3%	+7.6%	7/9	—
NVT	\$23.0B	38.5	16%	14.7%	+46.2%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

13 Analysts



MEAN TARGET (QTR) \$109.17 6 targets	TARGET VS. PRICE +8.0% last-quarter mean	NEXT REPORT 2026-10-29 street \$1.09
---	---	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$5.91B	\$5.92B / \$5.83B	\$4.39	\$4.40 / \$4.38	8
FY2027	\$6.25B	\$6.36B / \$6.09B	\$4.80	\$4.85 / \$4.74	8
FY2028	\$6.61B	\$7.22B / \$6.41B	\$5.27	\$5.37 / \$5.16	3

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$106.00	+4.9%	1
Last Quarter	\$109.17	+8.0%	6
Last Year	\$109.80	+8.7%	20
All Time	\$109.76	+8.6%	33

Rolling mean of published targets vs. last close \$101.04. Aggregated from StreetInsider, Benzinga.

Third-Party Composite Rating

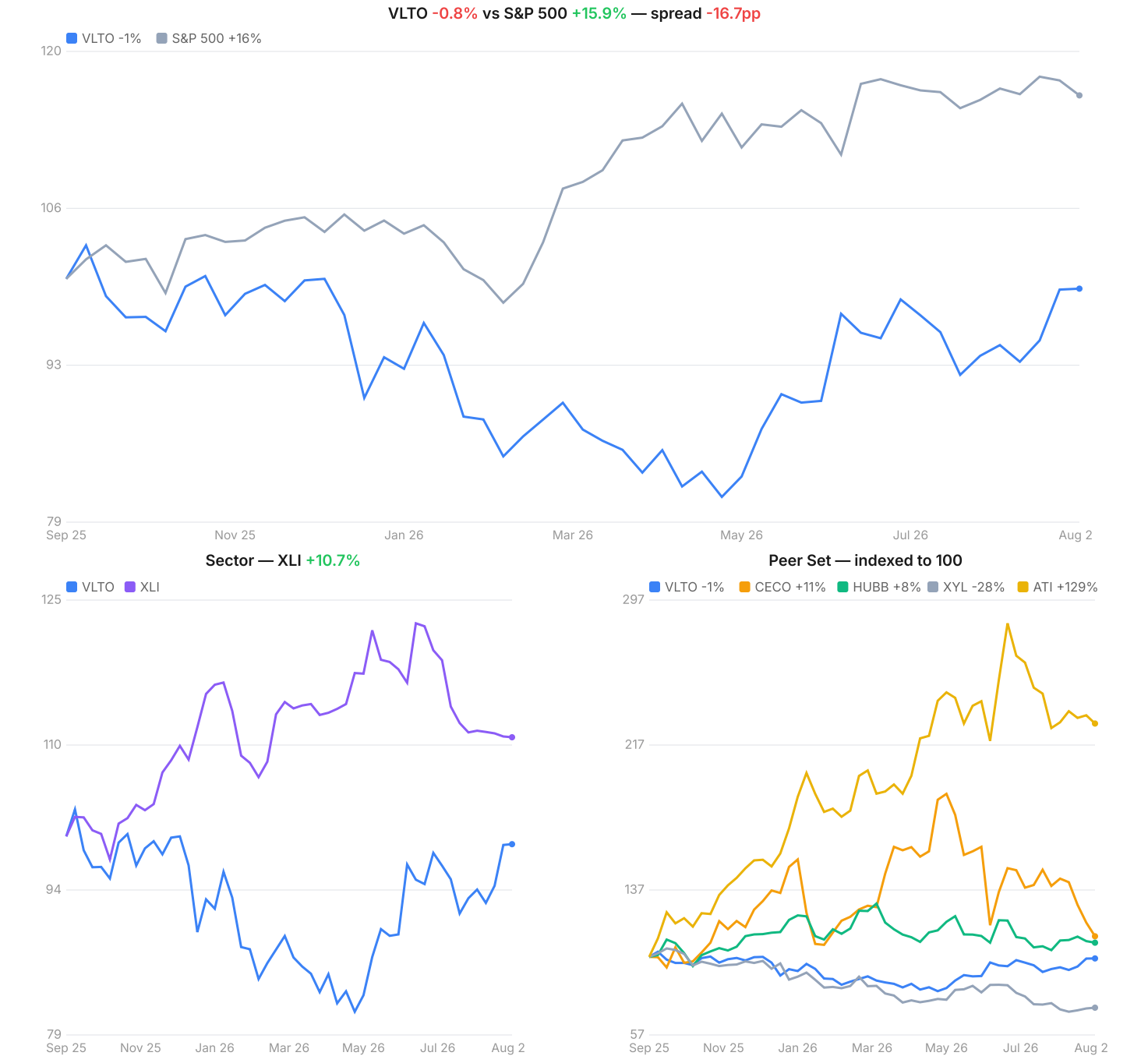
B

DCF3/5ROE5/5ROA5/5DEBT/EQ1/5P/E2/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$96.89	+4.15	+4.28%	Above
SMA 50	\$96.99	+4.05	+4.18%	Above
SMA 200	\$92.82	+8.22	+8.86%	Above
EMA 9	\$98.92	+2.12	+2.14%	Above
EMA 21	\$97.54	+3.50	+3.59%	Above
EMA 50	\$96.28	+4.76	+4.94%	Above
EMA 200	\$94.55	+6.49	+6.86%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 87/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +74

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

82

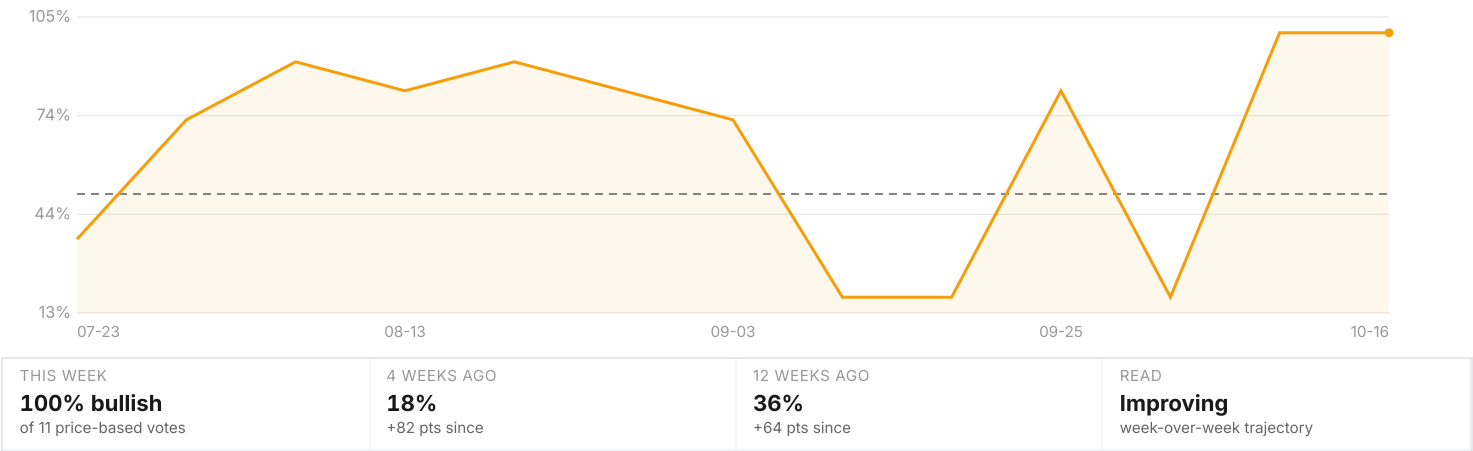
94

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



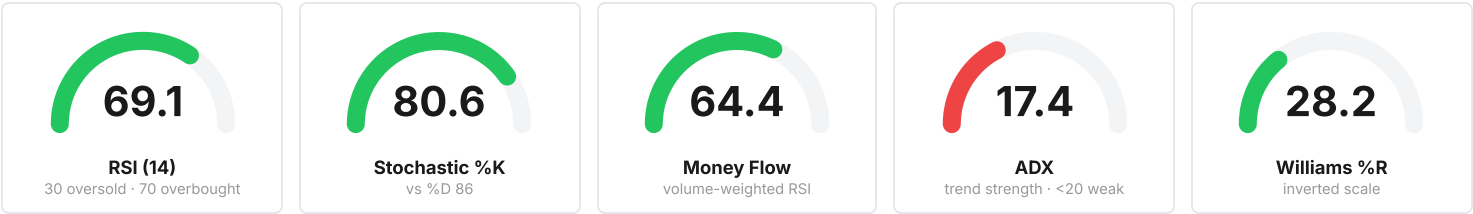
INDICATOR VOTE GRID

20 bull / 2 bear

● Price vs SMA 20	\$96.89	● Price vs SMA 50	\$96.99	● Price vs SMA 200	\$92.82
● EMA 9/21 Cross	98.9/97.5	● SMA 50/200	Golden	● ADX Direction	ADX 17
● Supertrend	\$96	● Parabolic SAR	\$96	● SMA Slope	0.330
● RSI	69.1	● Stochastic K/D	81/86	● StochRSI K/D	100/100
● Williams %R	-28	● CCI	175	● TSI vs Signal	19.3
● CMO	38.2	● ROC	6.73%	● OBV Signal	Accum
● Chaikin MF	0.130	● MFI	64	● Force Index	1M
● Elder Ray Bull	4.28				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

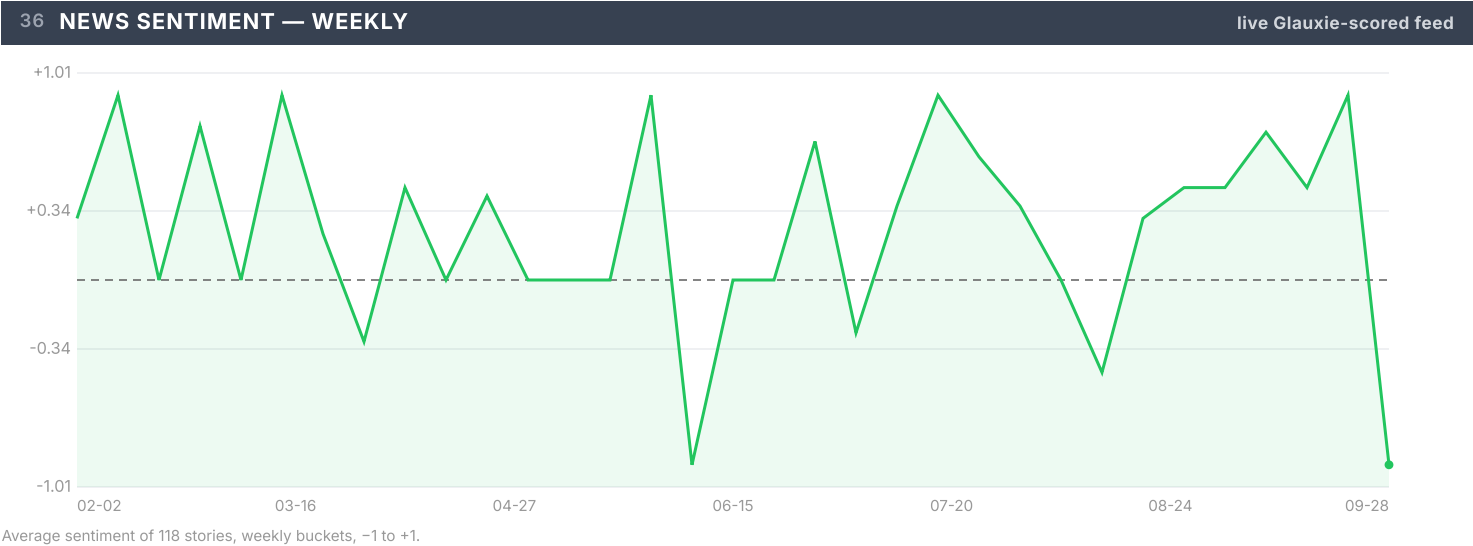
live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$101.79 / \$103.17 / \$105.39	S1 / S2	\$99.57 / \$98.19
Bollinger (20,2)	\$92.88 – \$100.90	Squeeze	Off
52-wk range	\$80.03 – \$105.75	Off 52-wk high	-4.4%
ATR (14)	\$1.92 (1.9%)	Historical vol	14.9%

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34 RISK INDICATORS		computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		VLTO	S&P 500
Weekly volatility (σ , 1y)		3.02%	1.83%
Best / worst week (1y)		+8.4% / -7.4%	—
Max drawdown (5y, monthly)		-25.9%	—
1-week VaR (95%)		-4.9%	—
Beta (5y)		0.76	1.00

35 EQUITY WEATHER & MARKET REGIME		EDGE · live weather engine	
VLTO EQUITY WEATHER (LIVE)		MARKET REGIME (2026-10-16)	
PARTLY CLOUDY · +23		NEUTRAL	
Trend	+45	VIX	19.99 Normal
Momentum	+54	DOW THEORY	Confirmed Bearish
Volume	+44	SPY / QQQ TSI	7.2 / 4.7 trend strength
Volatility	-60	SECTOR STRENGTH	46/100 breadth average
Breadth	-32		



37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE				EDGE · live weather engine · Partly Cloudy	
OVERALL +23.4 +51.0 vs industry		TREND +44.6 +71.3 vs industry		MOMENTUM +53.8 +88.5 vs industry	
				VOLUME +43.9 +671 vs industry	
READING	VLTO	INDUSTRIAL - POLLUTION & TREATMENT CONTROLS N=153		INDUSTRIALS N=9,922	ALL US SYMBOLS N=70,435
Overall	+23.4	-27.6		-24.1	-20.5
Trend	+44.6	-26.7		-26.2	-21.3
Momentum	+53.8	-34.7		-24.5	-15.8
Volume	+43.9	-23.2		-22.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

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38 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Jennifer L. Honeycutt President and Chief Ex	\$14.8M	75% equity+incentive
Sameer Ralhan Senior Vice President and Chie	\$5.3M	71% equity+incentive
Mattias Byström Senior Vice President and Ch	\$3.9M	58% equity+incentive
Melissa Kapity (formerly Aquino) Senior Vice	\$3.7M	67% equity+incentive
Lesley Beneteau (6,7) Senior Vice President	\$2.8M	59% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	77
Social	73
Governance	75
Composite ESG	75

40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-28	Earnings Release; Exhibits	2.02,9.01
2026-06-01	Material Agreement; Other Events; Exhibits	1.01,8.01,9.01
2026-05-14	Shareholder Vote; Exhibits	5.07,9.01
2026-04-28	Earnings Release	2.02
2026-02-03	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-11-25	Other Events	8.01
2025-11-03	Departure/Election of Directors; Appointment of Officers; Regulation F	5.02,7.01,9.01
2025-10-28	Results of Operations and Financial Condition	2.02

41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	12 rows · 2023-10-25 to 2026-07-28	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	12 rows · 2023 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-07-15 to 2026-08-17	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	1 rows · 2026-04-30	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.