

Vulcan Materials Company (VMC)

Basic Materials / Construction Materials · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$257.63	\$33.4B	\$331.09	30.3	27.4%	13%	8/9	-12.9%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	1.7M	\$237.03	4.12	13.8%	8%	3.9	+91.4%

Vulcan Materials Company, alongside its affiliated entities, stands as a prominent producer and distributor of construction aggregates, primarily operating within the United States. The company's activities are organized into four distinct divisions: Aggregates, Asphalt, Concrete, and Calcium. The Aggregates division focuses on providing essential materials like crushed stone, sand, gravel, and other foundational aggregates, along with related services. These products are vital for building and maintaining highways, public infrastructure, residential properties, and various commercial, industrial, and other non-residential structures. Through its Asphalt Mix segment, the firm furnishes asphalt mixture to locations in Alabama, Arizona, California, New Mexico, Tennessee, and Texas, additionally performing asphalt paving work in Alabama, Tennessee, and Texas. The Concrete segment supplies ready-mixed concrete to customers in California, Maryland, New Jersey, New York, Oklahoma, Pennsylvania, Texas, Virginia, and Washington D.C. Lastly, the Calcium division is responsible for mining, manufacturing, and marketing calcium products for use in animal feed, plastics, and water treatment industries. Established in 1909, the corporation, initially known as Virginia Holdco, Inc. before its name change, is headquartered in Birmingham, Alabama.

SECTOR Basic Materials INDUSTRY Construction Materials EXCHANGE NYSE MARKET CAP \$33.4B EMPLOYEES 11,172 (SEC-filed) CEO Ronnie A. Pruitt
IPO 1957-01-02 COUNTRY US
1200 Urban Center Drive, Birmingham, AL 35242 · Tel 205 298 3000 · vulcanmaterials.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

63 / 100

Street mean **\$285.50** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

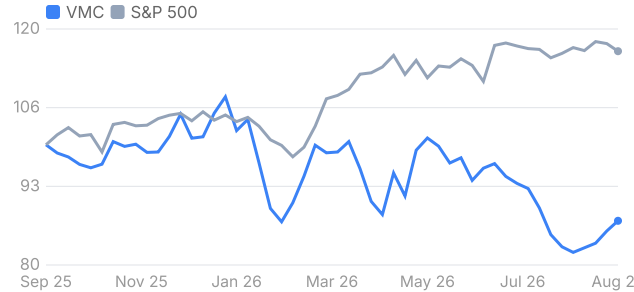
ROUTINE SELLING — LOW SIGNAL

\$5M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **VMC -12.9%** · **S&P 500 +15.9%** · spread **-28.8pp**



7 Years vs S&P 500 · **VMC +91.4%** · **S&P 500 +189.9%** · spread **-98.4pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
63
OF 100

Score Breakdown

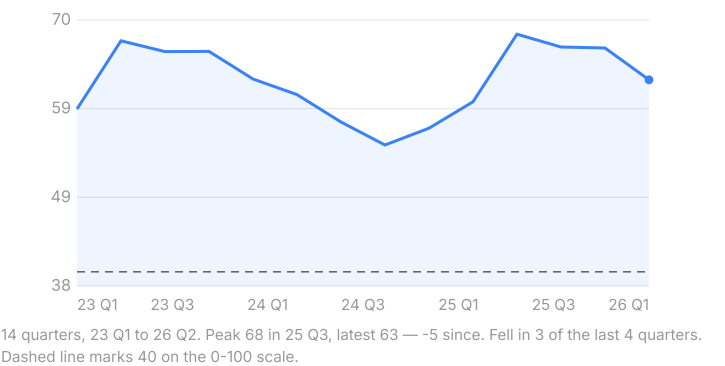
Profitability	50/100
Growth	57/100
Momentum	85/100
Quality	78/100
Earnings Quality	78/100
Balance Sheet	56/100
Value	44/100
Risk (safety)	100/100
Overall	62.6/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
MLM	56
AMRZ	66
CRH	71
JHX	43
CX	42
MAS	67
VMC	63

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY
63 / 100

IS Score 62.6 / 100 · -5.3 from peak of 68

Quarter	Business Quality
23 Q1	59
23 Q2	67
23 Q3	66
23 Q4	66
24 Q1	63
24 Q2	60
24 Q3	54
24 Q4	58
25 Q1	62
25 Q2	68
25 Q3	66
25 Q4	66
26 Q1	63

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE
BULLISH

Technical Score 67 / 100 · Power +34 · 17 of 22 indicator votes bullish

Date	Price Structure
07-23	-4%
08-13	20%
09-03	-4%
09-25	-4%
10-16	68%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 63 and price structure at 67 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 62.6	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 68 → 66 → 66 → 63	the direction matters more than the level
Technical vote share back above 50%	now 64%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,071 → now 1,071	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

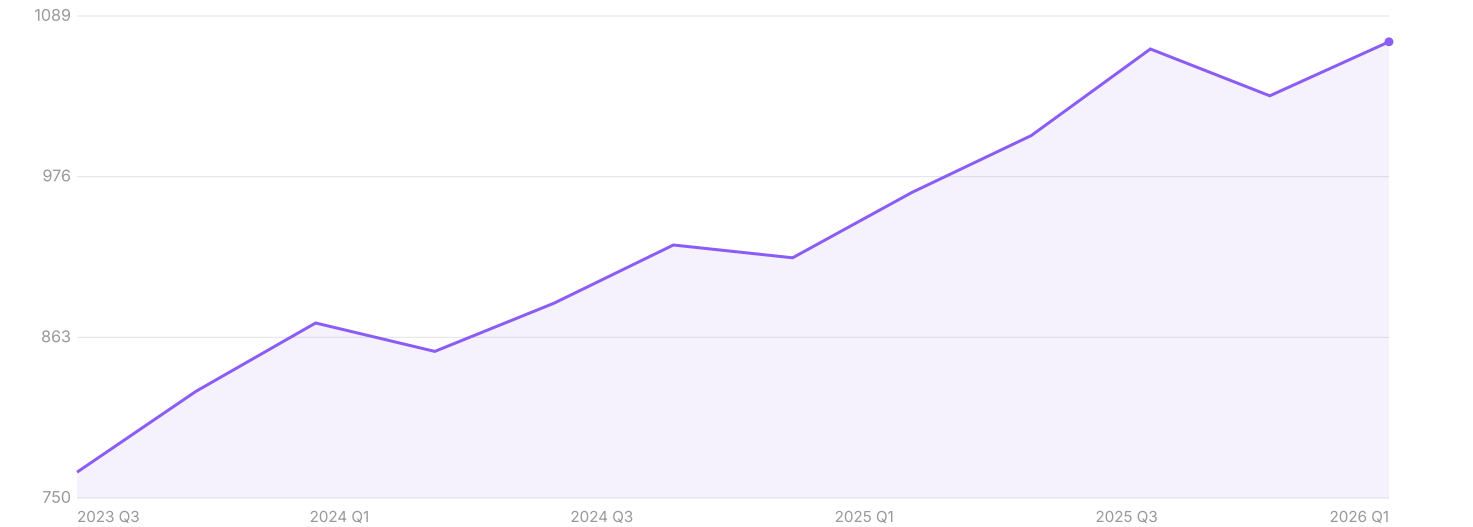
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 2 buys 2026-09-25	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 994 up / 800 down net +194 funds	INSTITUTIONS ADDED (13F) 38 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,071 · latest 1,071 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,071	129.0M	\$37.8B	99.0%
2026 Q1	1,033	123.4M	\$33.3B	94.8%
2025 Q4	1,066	125.0M	\$35.4B	96.0%
2025 Q3	1,005	122.3M	\$36.7B	93.9%
2025 Q2	965	122.9M	\$31.2B	94.4%
2025 Q1	919	121.7M	\$28.0B	93.5%
2024 Q4	928	121.6M	\$30.7B	93.4%
2024 Q3	887	120.0M	\$29.6B	92.1%
2024 Q2	853	120.6M	\$29.6B	92.6%
2024 Q1	873	120.6M	\$32.3B	92.6%
2023 Q4	825	121.1M	\$26.7B	93.0%
2023 Q3	768	121.4M	\$24.0B	93.2%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

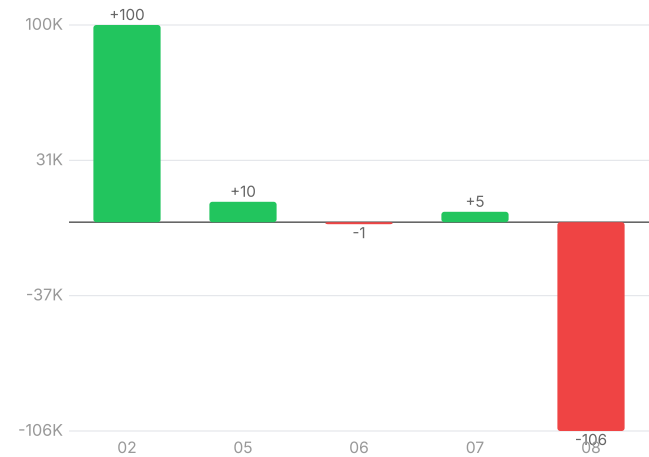
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Hill J Thomas	director	2026-08-21	SELL	5,696	\$1.57M	66,513
Hill J Thomas	director	2026-08-21	SELL	3,762	\$1.04M	62,751
Hill J Thomas	director	2026-08-21	SELL	542	\$0.15M	62,209
Hill J Thomas	director	2026-08-21	SELL	4,000	\$1.11M	58,209
Render Stephen J	SVP	2026-08-14	—	680	—	0
Render Stephen J	SVP	2026-08-14	—	85	—	0
Render Stephen J	SVP	2026-08-14	—	560	\$0.17M	0
Hill J Thomas	director	2026-08-12	EXERCISE	26,100	\$2.95M	66,615

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	6	18,212	\$5.1M	Counted
M — Exercises (paired A/D)	7	123,280	\$18.7M	None — mechanics
F — Tax withholding	5	90,276	\$26.0M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$5.1M 6 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-08-21	James T Hill	14,000	\$3.9M
2026-08-07	David Clement	2,000	\$0.6M
2026-07-31	Baker Thompson S li	71,629	\$19.4M
2026-06-16	Stanley Bass	7,312	\$2.2M
Trailing 12 mo	15 filings	131,875	\$37M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-05-13	SCHEDULE 13G/A	JPMORGAN CHASE & CO	4.40%	5.7M sh
2026-05-12	SCHEDULE 13G/A	PRINCIPAL GLOBAL INVESTORS	4.80%	6.3M sh
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.54%	9.8M sh
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	5.40%	7.0M sh

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-25	2026-10-09
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-09-11	2026-10-09
Ro Khanna	House	SELL	\$1,001 - \$15,000	2026-08-10	2026-09-07
Ron Wyden	Senate	BUY	\$15,001 - \$50,000	2020-06-05	2020-07-02
Ron Wyden	Senate	BUY	\$15,001 - \$50,000	2020-06-05	2020-07-01
Ronald Lee Wyden	Senate	BUY	\$15,001 - \$50,000	2020-06-05	2020-07-01
HOUSE 12-MO 10 trades 3 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,033	13F SHARES 123M 94.8% of shares out	NEW / CLOSED 109 / 124 positions, QoQ	INCREASED / REDUCED 359 / 393 positions, QoQ	
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 99.8% 129M sh			

2.8 · Largest Reporting 13F Managers

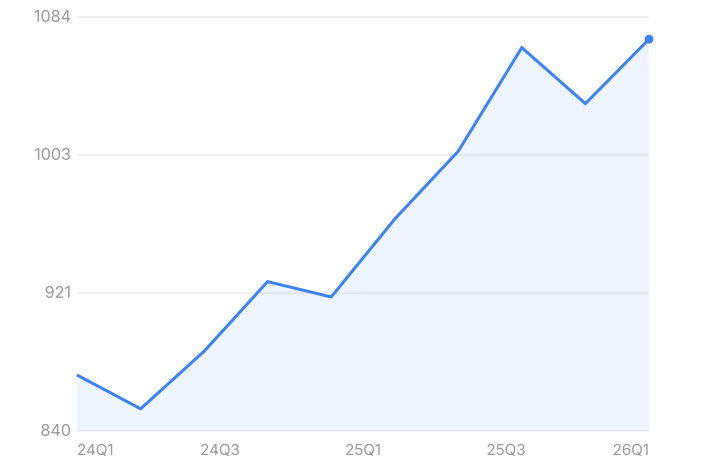
MANAGER	SHARES	VALUE
Fenimore Asset Management Inc	655,412	\$160M
Assenagon Asset Management S.A.	206,884	\$51M
Douglas Lane & Associates, Llc	177,872	\$44M
Vontobel Holding Ltd.	173,550	\$42M
Howard Capital Management Group, L	139,949	\$34M
Pfw Advisors Llc	107,155	\$26M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

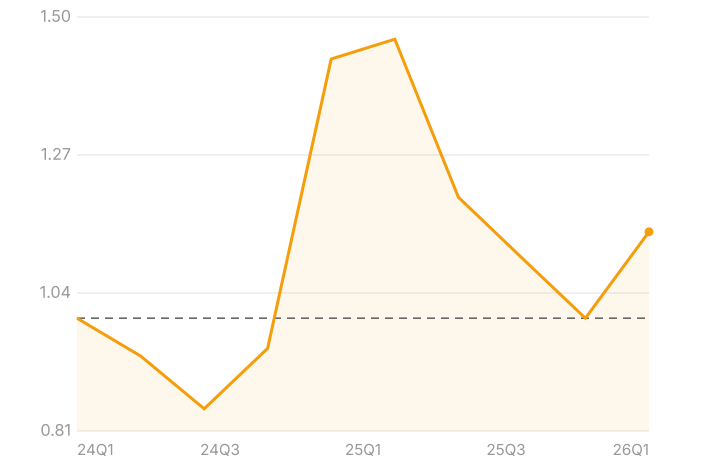
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$1.0B
VTSAX	0.0%	\$1.0B
VSMPX	0.0%	\$1.0B
VTI	0.0%	\$1.0B
VFIAX	0.0%	\$832M
VOO	0.0%	\$832M

13F Filers Holding VMC — quarterly



Institutional Put/Call — quarterly

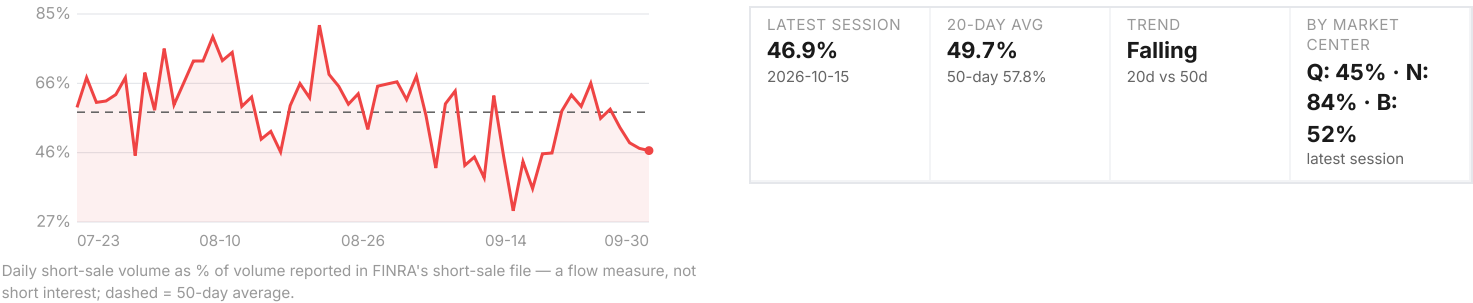


THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

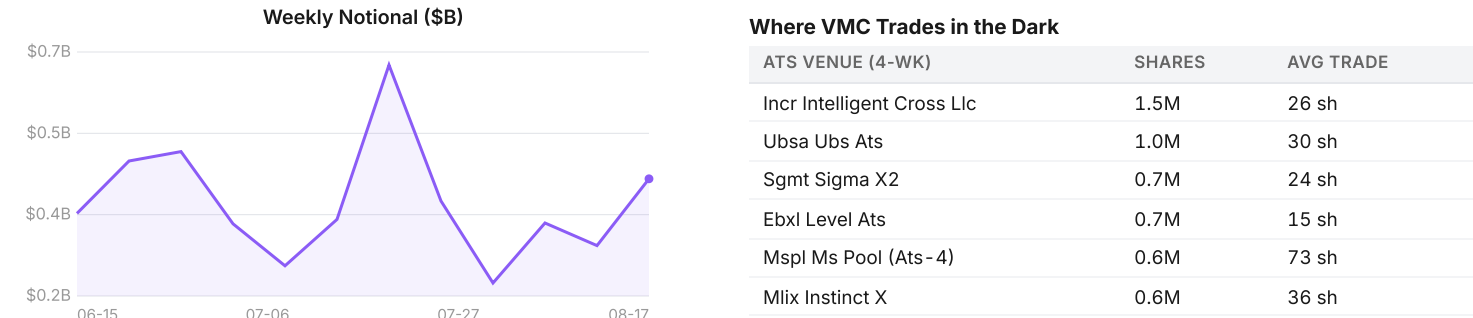
14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed



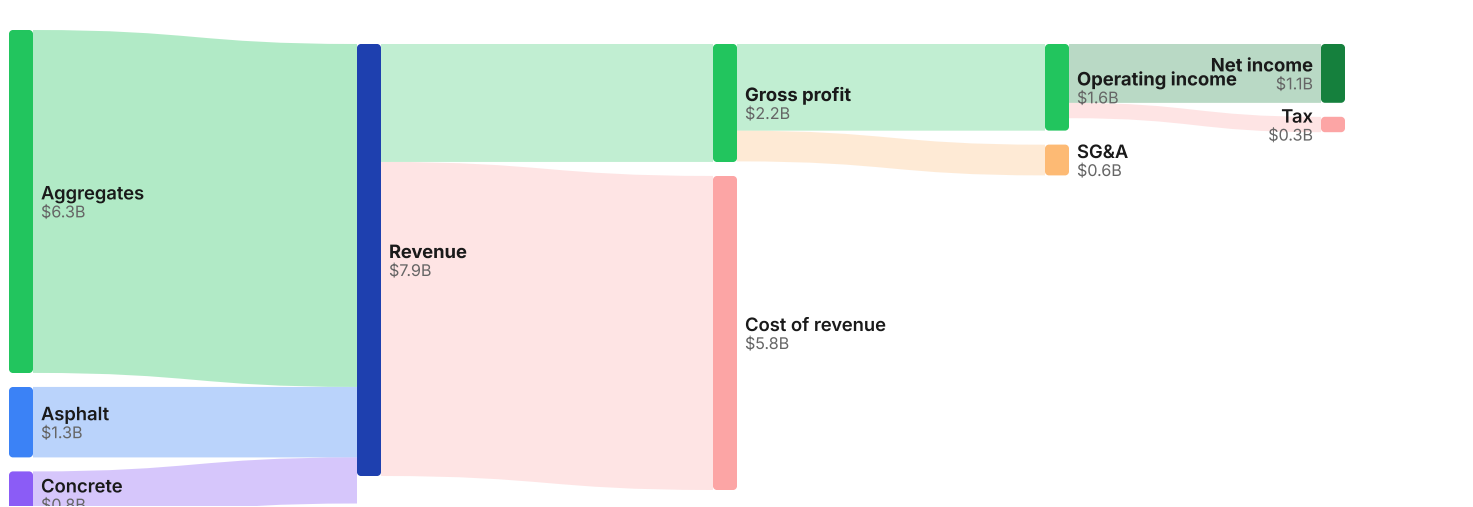
15 DARK POOL ACTIVITY

EDGE · live ATS data



16 REVENUE FLOW — FY2025

live segmentation + income data



17 GEOGRAPHIC REVENUE

live segmentation

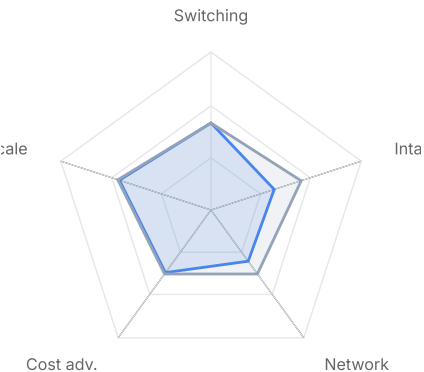
REGION	REVENUE	SHARE
Gulf Coast	\$3.7B	44%
East	\$2.5B	29%
West	\$2.3B	27%

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 49/100 WEAK

Moat score 49/100 — Weak; primary source Efficient Scale.



■ VMC (live moat model) ■ Peer median: MLM · AMRZ · CRH · JHX · CX
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



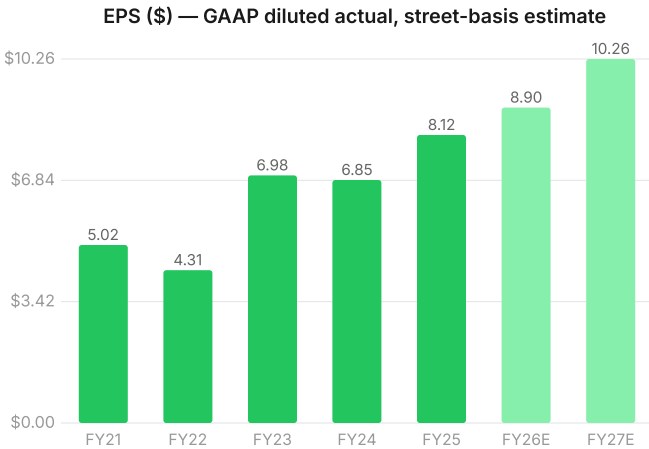
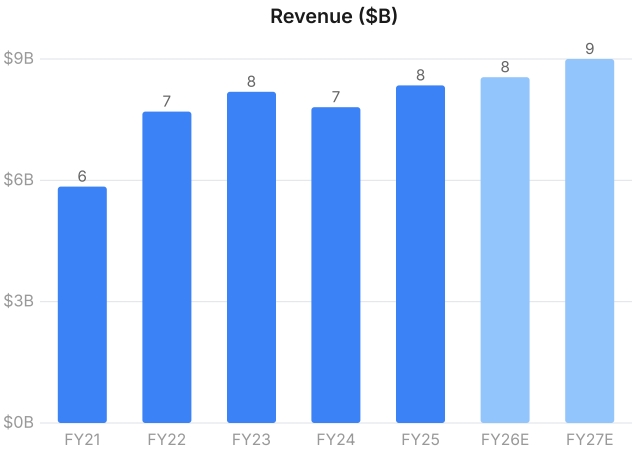
19 CORPORATE INFORMATION — KEY OFFICERS

11,172 employees

OFFICER	TITLE
James Thomas Hill	Executive Chairman of the Board
Ronnie A. Pruitt	CEO & Director
Mary Andrews Carlisle	Senior Vice President & Chief Financial Officer
David Clement	Senior Vice President of Operations Support, Procurement & Strategic Sourcing

20 REVENUE & EPS — HISTORY AND ESTIMATES

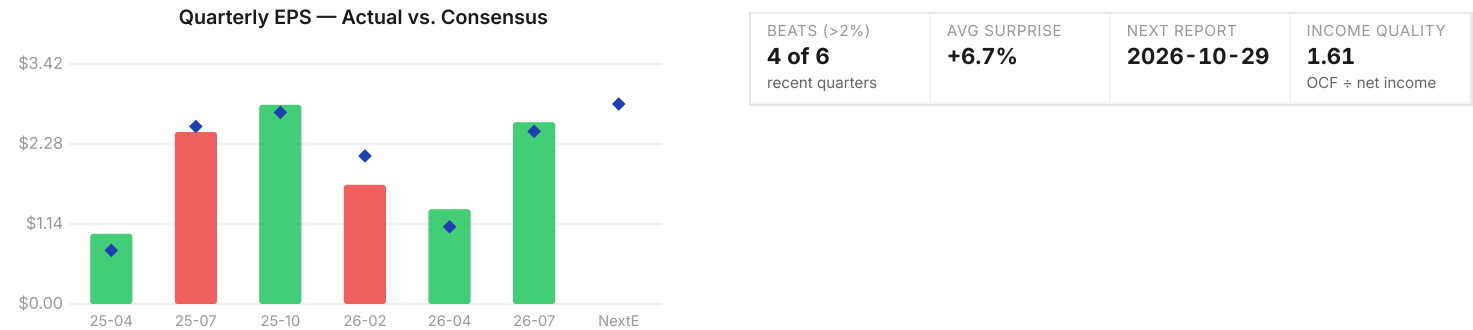
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

21 ESTIMATE VS. ACTUAL & SURPRISES live data



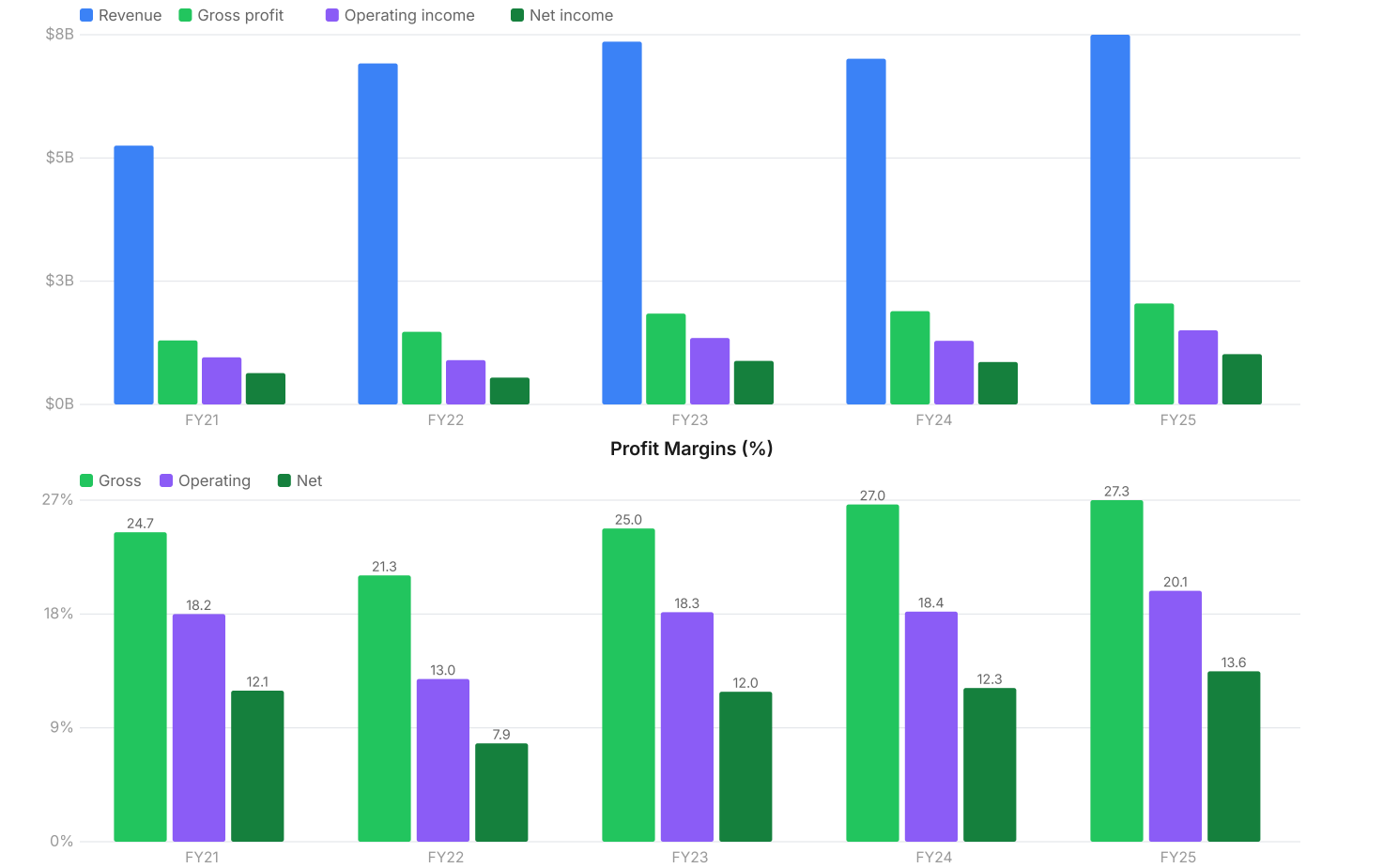
22 REPORTED VS. CONSENSUS — FULL HISTORY 0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
------------------------------------	---	-------------------------------------	--

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
--------	----------	------------	--------------	----------------	------------------	--------------

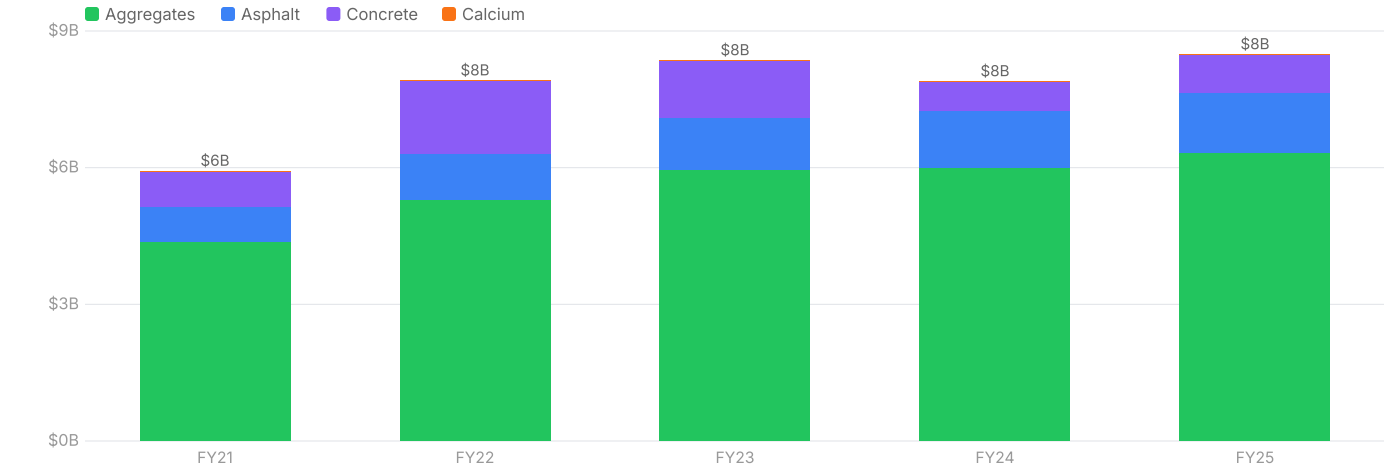
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR live financials



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+14.3%	+31.8%	+6.4%	-4.7%	+6.9%
Gross profit	+7.2%	+13.4%	+25.1%	+2.6%	+8.3%
Operating income	+12.9%	-5.9%	+50.0%	-4.4%	+16.7%
Net income	+14.8%	-14.2%	+62.1%	-2.3%	+18.5%

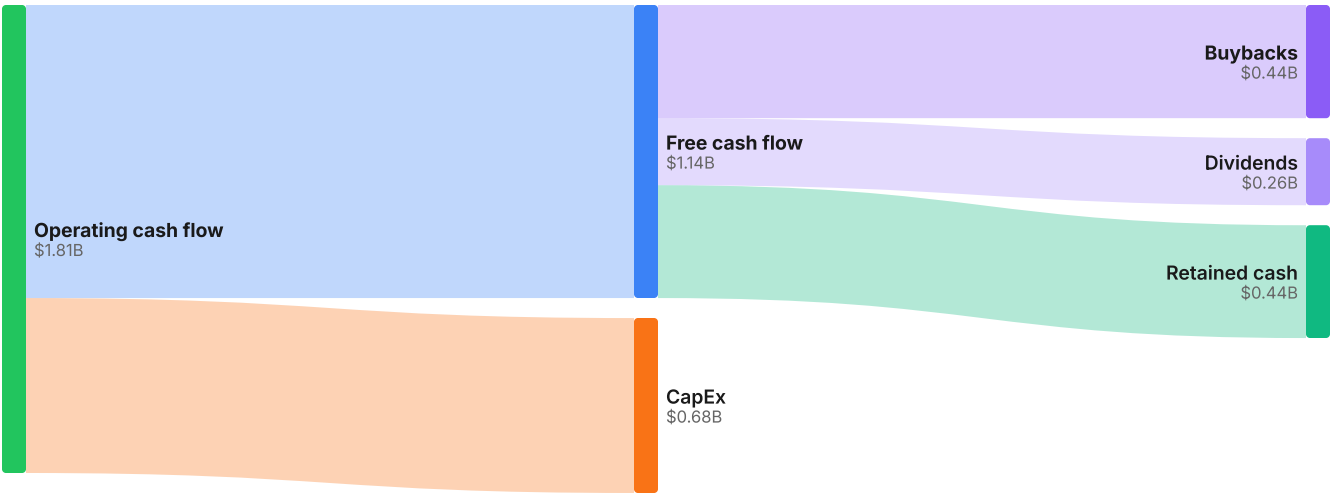
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	5.6	7.3	7.8	7.4	7.9	
Cost of revenue	4.2	5.8	5.8	5.4	5.8	
Gross profit	1.4	1.6	1.9	2.0	2.2	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.4	0.5	0.5	0.5	0.6	
Operating income	1.0	1.0	1.4	1.4	1.6	
EBITDA	1.5	1.5	2.0	2.0	2.6	
D&A	0.4	0.6	0.6	0.6	0.7	
Pretax income	0.9	0.8	1.2	1.2	1.4	
Income tax	0.2	0.2	0.3	0.3	0.3	
Net income	0.7	0.6	0.9	0.9	1.1	
Diluted EPS (\$)	5.02	4.31	6.98	6.85	8.12	
Diluted shares (M)	134	134	134	133	132	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
 \$2B	 \$1B	 \$1B	 \$0B	 \$0B	 \$-0B	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

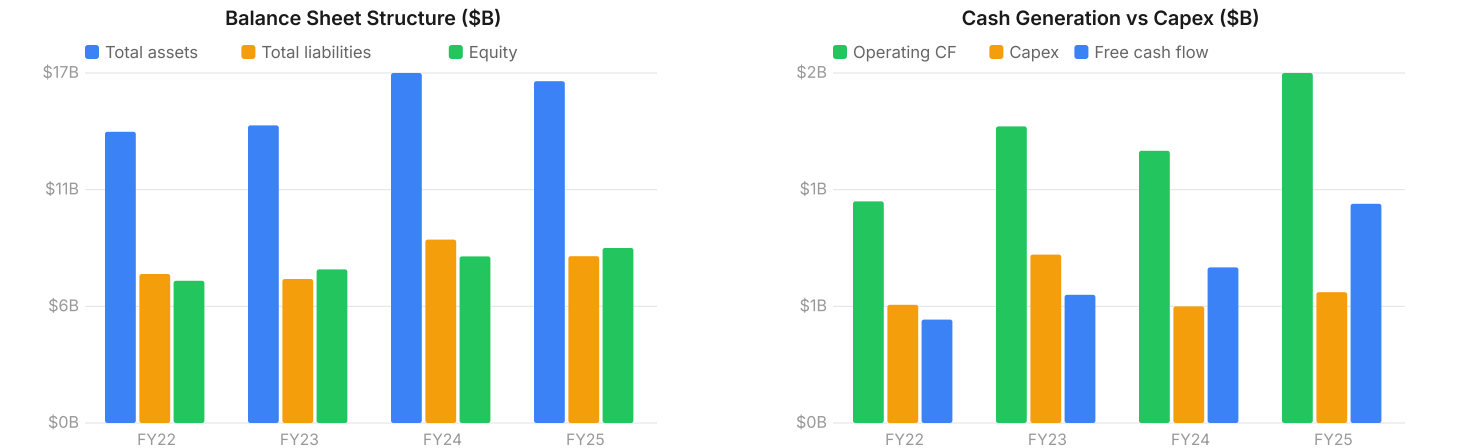
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.2	0.9	0.6	0.2	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	1.0	0.9	0.9	0.9	
Total current assets	1.9	2.5	2.3	2.6	
PP&E (net)	6.6	6.7	9.0	15.0	
Goodwill + intangibles	5.4	5.0	5.5	5.3	
Total assets	14.2	14.5	17.1	16.7	
Accounts payable	0.5	0.4	0.4	0.4	
Short-term debt	0.1	0.0	0.4	0.0	
Deferred revenue	0.0	0.0	0.0	0.1	
Total current liabilities	1.0	0.8	1.2	1.0	
Long-term debt	3.9	3.9	4.9	4.9	
Total liabilities	7.3	7.0	9.0	8.2	
Shareholders' equity	7.0	7.5	8.1	8.5	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	0.6	0.9	0.9	1.1	
D&A	0.6	0.6	0.6	0.7	
Stock-based compensation	0.0	0.1	0.1	0.1	
Working capital change	(0.2)	(0.0)	(0.3)	(0.1)	
Operating cash flow	1.1	1.5	1.4	1.8	
Capital expenditures	(0.6)	(0.9)	(0.6)	(0.7)	
Investing cash flow	(1.1)	(0.2)	(2.8)	(0.5)	
Buybacks	(0.0)	(0.2)	(0.1)	(0.4)	
Dividends paid	(0.2)	(0.2)	(0.2)	(0.3)	
Debt issuance / (repay)	0.1	(0.1)	1.4	(1.0)	
Financing cash flow	(0.2)	(0.6)	1.1	(1.7)	
Free cash flow	0.5	0.7	0.8	1.1	

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY



24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	10.7%	8.5%	13.0%	11.7%	13.0%	13%	
ROA	5.3%	4.1%	6.5%	5.8%	6.4%	6.8%	
ROIC	7.2%	6.4%	9.9%	8.0%	9.2%	8.2%	
Gross margin	24.7%	21.3%	25.0%	27.0%	27.3%	27.4%	
Operating margin	18.2%	13.0%	18.3%	18.4%	20.1%	19.9%	
Net margin	12.1%	7.9%	12.0%	12.3%	13.6%	13.8%	
EBITDA margin	26.5%	20.9%	26.3%	26.7%	32.4%	31.5%	
FCF margin	10.1%	7.3%	8.5%	10.9%	14.3%	—	
VALUATION							
P/E	40.03	39.75	32.01	37.27	34.81	30.3	
P/B	4.10	3.30	3.99	4.19	4.41	4.0	
P/S	4.84	3.13	3.84	4.58	4.74	4.12	
P/FCF	47.90	42.72	44.97	42.16	33.15	32.5	
EV/EBITDA	20.95	17.64	16.30	19.82	16.69	14.9	
EV/Revenue	5.61	3.72	4.28	5.29	5.40	4.7	
Earnings yield	2.5%	2.5%	3.1%	2.7%	2.9%	3.34%	
FCF yield	2.1%	2.3%	2.2%	2.4%	3.0%	3.08%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	2.20	1.99	3.17	1.83	2.69	1.76	
Quick ratio	1.52	1.38	2.39	1.28	1.97	1.20	
Debt / equity	0.69	0.65	0.59	0.72	0.63	0.58	
Debt / assets	33.1%	31.8%	30.1%	34.1%	32.4%	29.7%	
Net debt / EBITDA	2.89	2.82	1.69	2.66	2.03	1.83	
Interest coverage	6.93	5.66	8.02	7.13	3.92	—	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.44	0.52	0.54	0.47	0.47	0.49	
Receivables turnover	8.57	8.00	8.04	8.33	8.91	7.3	
DSO (days)	43	46	45	44	41	50	
DPO (days)	28	26	26	27	27	—	
Cash conversion cycle	57	55	56	61	57	93	
GROWTH (YoY)							
Revenue growth	14.3%	31.8%	6.4%	-4.7%	6.9%	—	
Net income growth	14.8%	-14.2%	62.1%	-2.3%	18.5%	—	
EPS growth	14.6%	-14.3%	62.4%	-2.0%	19.6%	—	
FCF growth	-20.8%	-4.5%	24.0%	21.4%	40.8%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	5.02	4.31	6.99	6.85	8.19	8.60	
Book value / share	48.99	51.82	56.06	61.00	64.61	65.20	
Revenue / share	41.56	54.71	58.29	55.73	60.13	62.27	
FCF / share	4.20	4.01	4.98	6.06	8.60	7.89	
Cash / share	1.76	1.21	6.97	4.21	1.39	1.49	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.1%	0.1%	0.7%	0.2%	1.2%	2.06%	
Altman Z-Score	3.38	3.10	4.00	3.47	4.19	3.9	
Piotroski F-Score	6	5	9	5	8	8/9	
Beneish M-Score	-1.99	-2.41	-2.96	-2.64	-3.08	-3.18	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	3.9	Safe (>2.99)	Safe	
Income quality	1.61	Cash-backed	OCF ÷ net income	
Beneish M-Score	-3.18	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.80	Revenue stability	0.78
Interest burden		0.76	Earnings stability	0.89
Operating margin		22.9%	Earnings persistence	0.93
Asset turnover		0.49×	Revenue CAGR 3y	2.3%
Financial leverage		1.98×	EPS CAGR 3y	16.4%
= ROE		13%	FCF CAGR 3y	16.3%

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 2.06%	DIVIDEND YIELD 0.80%	TOTAL SHAREHOLDER RETURN 2.65% cash yield	SBC / REVENUE 0.7% dilution pressure
-------------------------------	--------------------------------	--	---

27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
MLM	\$30.1B	12.3	24%	13.1%	+0.1%	5/9	-19.6%
AMRZ	\$20.7B	24.5	10%	13.7%	+278.4%	6/9	-21.7%
CRH	\$55.6B	14.6	25%	13.8%	+76.0%	7/9	-28.2%
JHX	\$15.0B	101.8	3%	7.1%	+42.9%	4/9	+19.0%
CX	\$14.9B	30.9	4%	7.5%	+8.5%	7/9	—
MAS	\$14.4B	16.8	-393%	16.0%	-0.6%	7/9	—
CSL	\$13.3B	19.1	39%	16.3%	+1.9%	5/9	—
JCI	\$88.1B	25.2	24%	11.3%	+6.8%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

36 Analysts



MEAN TARGET (QTR) \$285.50 6 targets	TARGET VS. PRICE +10.8% last-quarter mean	NEXT REPORT 2026-10-29 street \$2.85
---	--	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$8.12B	\$8.36B / \$7.99B	\$8.90	\$9.03 / \$8.57	13
FY2027	\$8.55B	\$9.00B / \$8.31B	\$10.26	\$10.88 / \$9.59	15
FY2028	\$9.11B	\$9.67B / \$8.45B	\$11.73	\$13.08 / \$9.88	10

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

30 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$291.80	+13.3%	5
Last Quarter	\$285.50	+10.8%	6
Last Year	\$312.54	+21.3%	26
All Time	\$279.35	+8.4%	52

Rolling mean of published targets vs. last close \$257.63. Aggregated from StreetInsider, Benzinga, Investing.

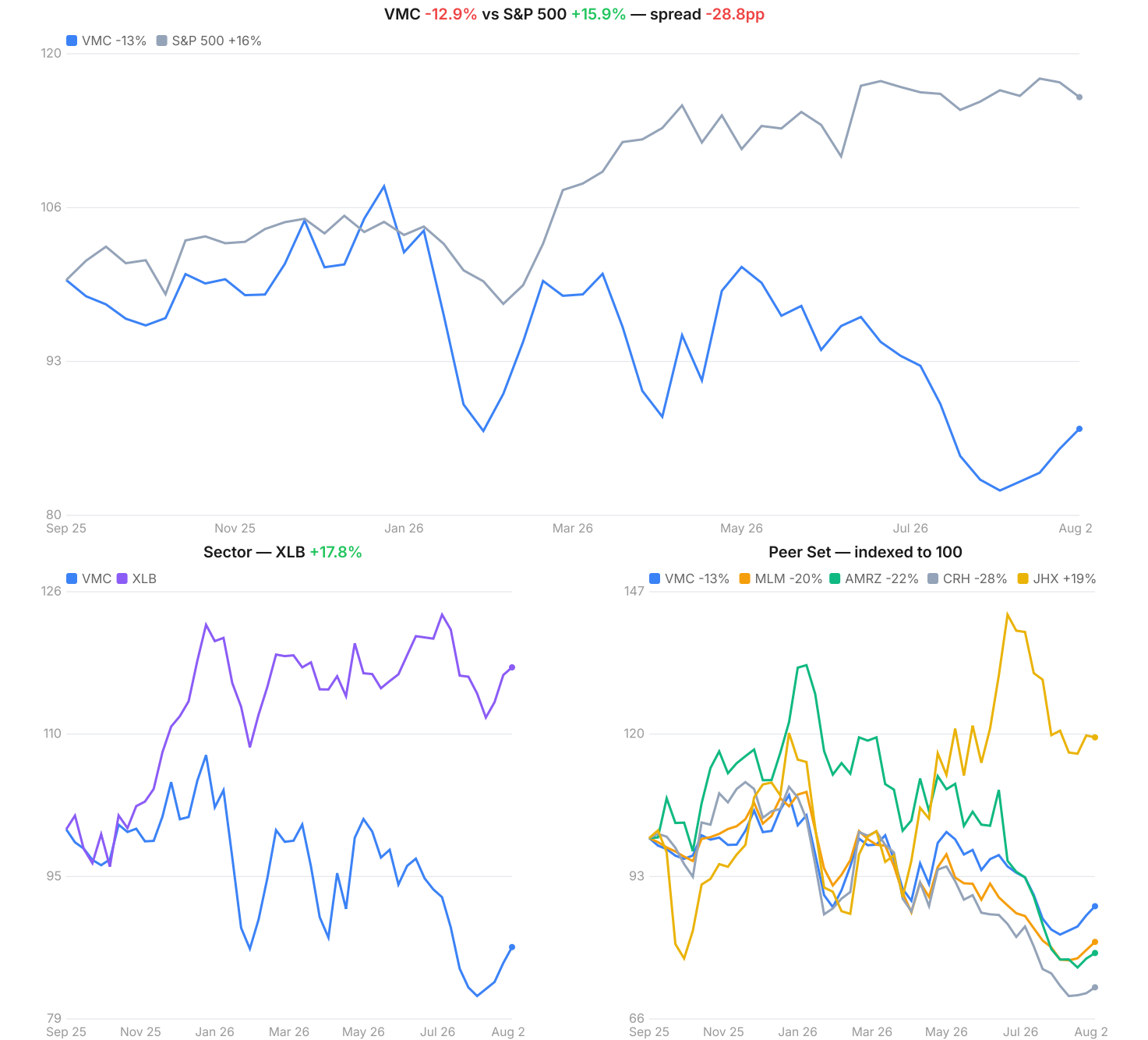
Third-Party Composite Rating

B

DCF4/5ROE4/5ROA5/5DEBT/EQ1/5P/E1/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO live prices · benchmark + sector + peer set



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$245.78	+11.85	+4.82%	Above
SMA 50	\$258.26	-0.63	-0.24%	Below
SMA 200	\$281.78	-24.15	-8.57%	Below
EMA 9	\$248.26	+9.37	+3.77%	Above
EMA 21	\$248.42	+9.21	+3.71%	Above
EMA 50	\$256.55	+1.08	+0.42%	Above
EMA 200	\$274.43	-16.80	-6.12%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

32 TECHNICAL POWER SCORE

EDGE · site engine · 67/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +34

17 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

44

91

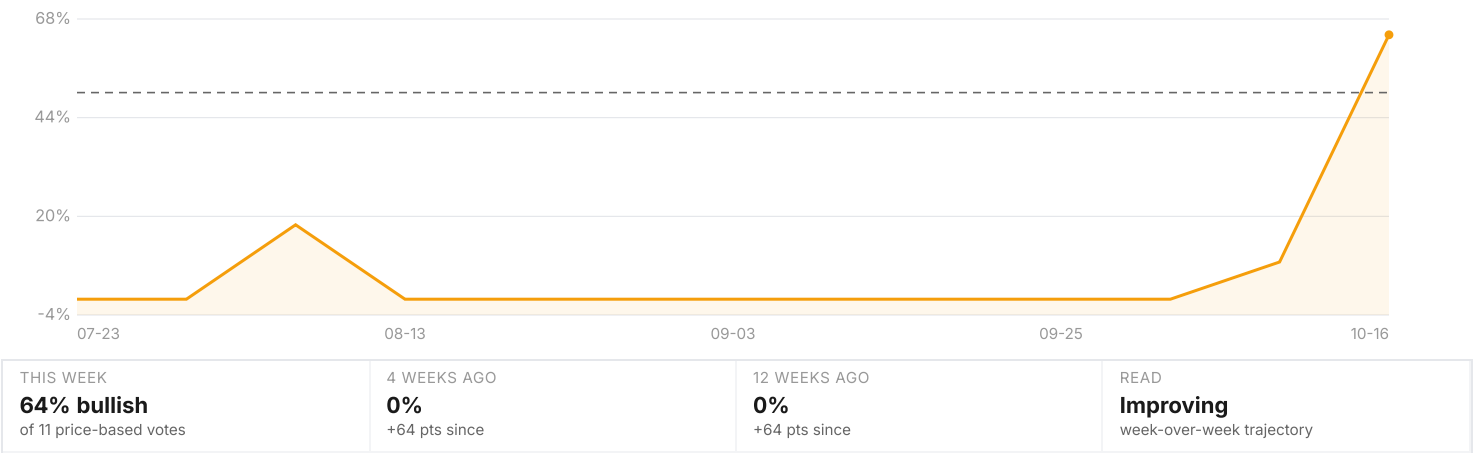
94

50

50

BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



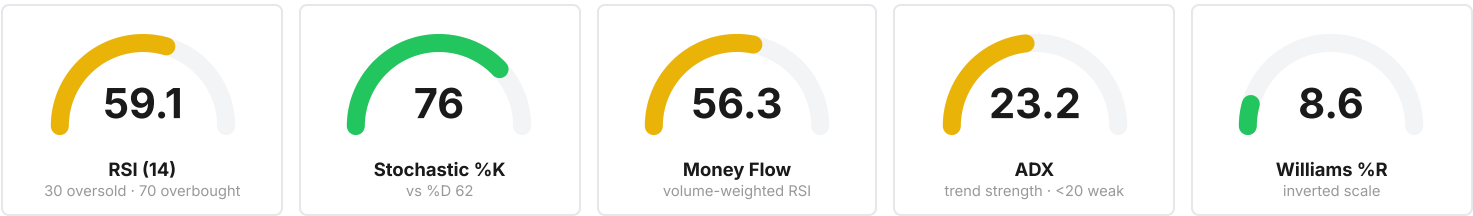
INDICATOR VOTE GRID

17 bull / 5 bear

● Price vs SMA 20	\$245.78	● Price vs SMA 50	\$258.26	● Price vs SMA 200	\$281.78
● EMA 9/21 Cross	248.3/248.4	● SMA 50/200	Death	● ADX Direction	ADX 23
● Supertrend	\$258	● Parabolic SAR	\$239	● SMA Slope	0.840
● RSI	59.1	● Stochastic K/D	76/62	● StochRSI K/D	77/66
● Williams %R	-9	● CCI	354	● TSI vs Signal	-9.6
● CMO	18.2	● ROC	5.97%	● OBV Signal	Accum
● Chaikin MF	0.130	● MFI	56	● Force Index	3M
● Elder Ray Bull	11.10				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$249.58 / \$255.24 / \$258.09	S1 / S2	\$246.73 / \$241.07
Bollinger (20,2)	\$238.52 – \$253.04	Squeeze	ON
52-wk range	\$237.03 – \$331.09	Off 52-wk high	-22.2%
ATR (14)	\$6.44 (2.5%)	Historical vol	23.9%

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

34 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
+0.2% Jan 70%	+0.8% Feb 50%	-0.8% Mar 38%	+1.7% Apr 55%	+0.1% May 55%	-1.8% Jun 30%	+0.1% Jul 55%	+1.0% Aug 65%	+0.7% Sep 45%	+0.2% Oct 55%	+5.8% Nov 90%	+2.6% Dec 60%

Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		VMC	S&P 500
Weekly volatility (σ , 1y)		3.52%	1.83%
Best / worst week (1y)		+8.5% / -8.0%	—
Max drawdown (5y, monthly)		-43.4%	—
1-week VaR (95%)		-6.3%	—
Beta (5y)		1.05	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

VMC EQUITY WEATHER (LIVE)

CLOUDY · +1

Trend

Momentum

Volume

Volatility

Breadth

-40

+41

+53

-30

-38

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

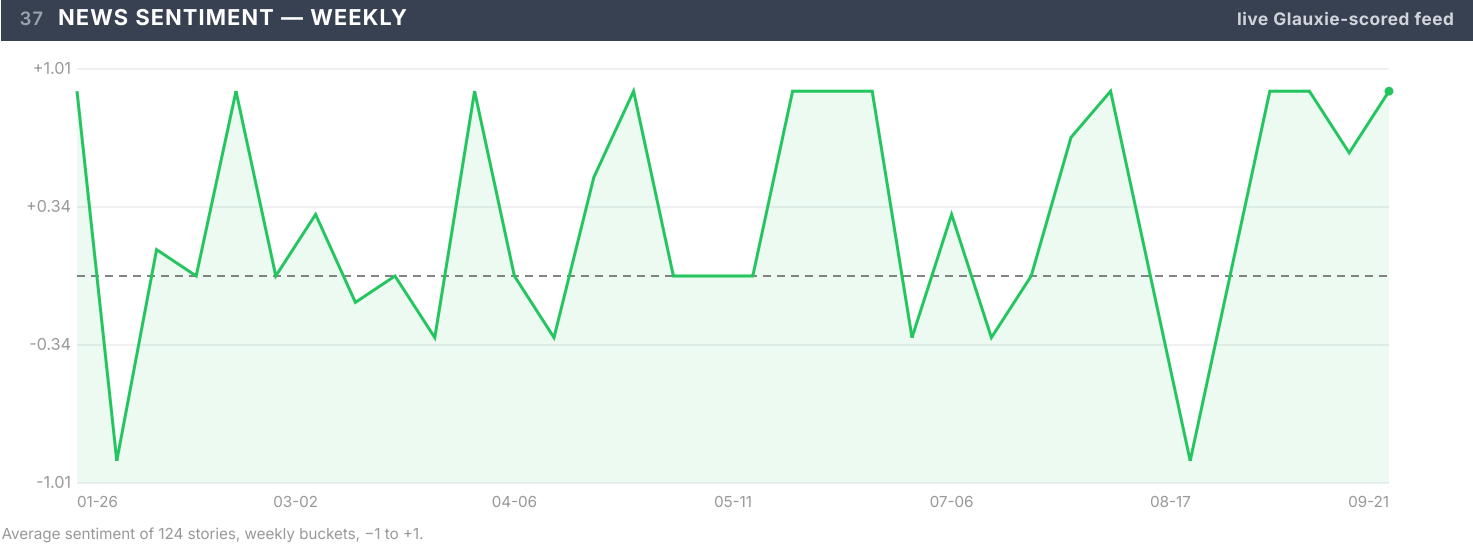
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +0.6 +27.7 vs industry	TREND -39.8 -3.0 vs industry	MOMENTUM +40.8 +62.5 vs industry	VOLUME +53.2 +80.9 vs industry
---	---	---	---

READING	VMC	CONSTRUCTION MATERIALS N=651	BASIC MATERIALS N=7,383	ALL US SYMBOLS N=70,435
Overall	+0.6	-27.0	-30.9	-20.5
Trend	-39.8	-36.8	-33.0	-21.3
Momentum	+40.8	-21.6	-31.5	-15.8
Volume	+53.2	-27.7	-34.6	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
J. Thomas Hill Chairman and Chief Executive	\$14.7M	74% equity+incentive
Thompson S. Baker, II President	\$8.4M	81% equity+incentive
Ronnie A. Pruitt Chief Operating Officer	\$5.2M	66% equity+incentive
David P. Clement Senior Vice President	\$4.2M	76% equity+incentive
Mary Andrews Carlisle Senior Vice President	\$3.8M	67% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	48
Social	58
Governance	63
Composite ESG	56



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-07-29	Earnings Release; Exhibits	2.02,9.01
2026-07-27	Other Events; Exhibits	8.01,9.01
2026-04-29	Earnings Release; Exhibits	2.02,9.01
2026-03-12	Regulation FD Disclosure; Financial Statements and Exhibits	7.01,9.01
2026-02-17	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-12-12	Departure/Election of Directors; Appointment of Officers	5.02
2025-12-12	Departure/Election of Directors; Appointment of Officers	5.02
2025-12-08	Mine Safety	1.04

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

DISCLOSURES. This document is produced by InsiderStreet.ai from live production data. It is not investment advice, not an offer or solicitation to buy or sell any security, and not a recommendation tailored to any person. Data is sourced as of the dates shown and may no longer be current. InsiderStreet.ai is not a registered investment adviser or broker-dealer. Investing involves risk, including loss of principal. Past performance does not guarantee future results. Do not make any investment decision based on this document. © 2026 InsiderStreet.ai — all rights reserved. Redistribution prohibited.

44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-08-04 to 2026-04-29
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	114 rows · 1997 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-08-12 to 2026-08-21
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-04-29 to 2026-05-13
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.