

VeriSign, Inc. (VRSN)

Technology / Software - Infrastructure · NASDAQ Global Select



EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$302.33 2026-10-16	MARKET CAP \$27.3B VOLUME 0.9M	52-WK HIGH \$312.48 52-WK LOW \$208.86	TRAILING PE 32.8 P/S 16.00	GROSS MARGIN 88.5% NET MARGIN 49.8%	ROE -39% ROIC 194%	PIOTROSKI 9/9 ALTMAN Z -2.2	1-YR RETURN +17.8% 5-YR RETURN +48.8%
---	---	---	---	--	---	--	--

VeriSign, Inc., along with its affiliates, provides fundamental internet infrastructure and domain name registration services, which enable global web navigation across numerous recognized online addresses. The company plays a crucial role in upholding the security, stability, and resilience of internet systems and services. This includes its function as the root zone maintainer, operating two of the thirteen internet root servers globally, and delivering essential registration and authoritative lookup services for the widely used .com and .net domains, which are vital for worldwide online commerce. Beyond these, VeriSign also manages the underlying technical systems for several other top-level domains, such as .cc, .gov, .edu, and .name. Its operational scope further encompasses distributed server management, network infrastructure, cybersecurity, and ensuring data integrity. Established in 1995, VeriSign, Inc. maintains its corporate headquarters in Reston, Virginia.

SECTOR Technology INDUSTRY Software - Infrastructure EXCHANGE NASDAQ MARKET CAP \$27.3B EMPLOYEES 926 (SEC-filed) CEO D. James Bidzos
IPO 1998-01-30 COUNTRY US
12061 Bluemont Way, Reston, VA 20190 · Tel 703 948 3200 · verisign.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

56 / 100

Street mean **\$332.50** (2 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

TWO-WAY FLOW

\$0.0M buys against \$22.0M sells / 6 mo

2 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE
56
OF 100

Score Breakdown

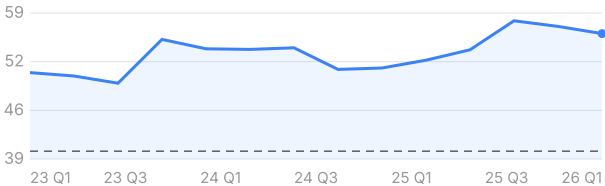
Profitability	80/100
Growth	60/100
Momentum	78/100
Quality	75/100
Earnings Quality	67/100
Balance Sheet	55/100
Value	44/100
Risk (safety)	0/100
Overall	56.4/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
MDB	74
CPAY	54
FFIV	75
OKTA	74
IOT	72
RBRK	42
VRSN	56

IS Score Trend — quarterly



14 quarters, 23 Q1 to 26 Q2. Peak 58 in 25 Q4, latest 56 — -2 since. Fell in 2 of the last 4 quarters. Dashed line marks 40 on the 0-100 scale.

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

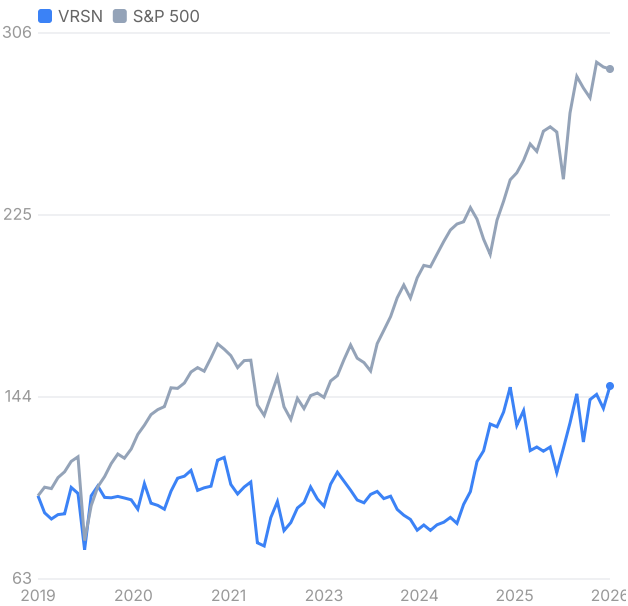
3 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · VRSN +17.8% · S&P 500 +15.9% · spread +1.9pp



7 Years vs S&P 500 · VRSN +48.8% · S&P 500 +189.9% · spread -141.1pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

4 TWO READINGS

business vs price

BUSINESS QUALITY

56 / 100

IS Score 56.4 / 100 · -1.8 from peak of 58

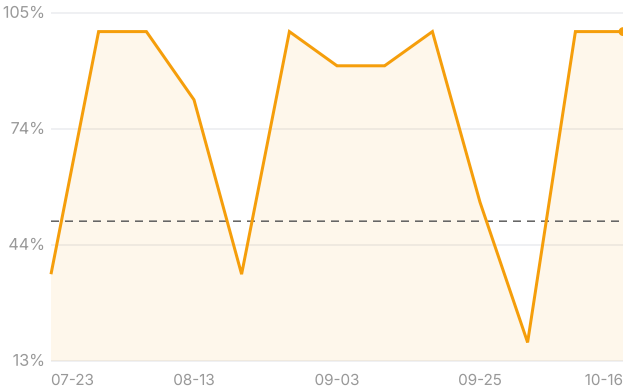


Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 81 / 100 · Power +62 · 19 of 22 indicator votes bullish



Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 56 and price structure at 81 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 56.4	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 54 → 58 → 57 → 56	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 880 → now 880	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

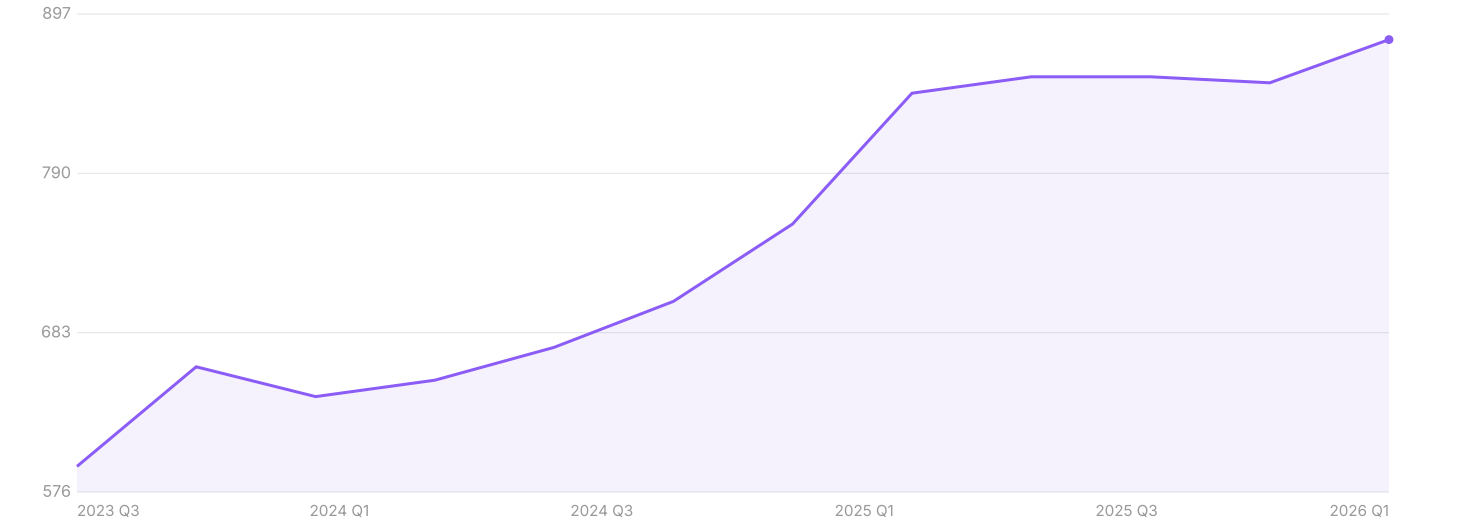
NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

6 SMART MONEY CONFLUENCE				EDGE · disclosure sources
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 4 \$0.01M	
ETF FUNDS (30D) 1038 up / 912 down net +126 funds	INSTITUTIONS ADDED (13F) 29 managers opening or increasing			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND	13F · filed 45 days after quarter end
--	---------------------------------------

Institutions holding — 12 quarters



Peak 880 · latest 880 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%	GUARD
2026 Q2	880	88.1M	\$22.0B	97.0%	
2026 Q1	851	86.1M	\$21.3B	94.8%	
2025 Q4	855	88.0M	\$21.1B	96.9%	
2025 Q3	855	85.7M	\$23.8B	94.3%	
2025 Q2	844	87.1M	\$25.0B	95.9%	
2025 Q1	756	88.0M	\$22.2B	97.0%	
2024 Q4	704	89.3M	\$18.3B	98.4%	
2024 Q3	673	89.9M	\$17.0B	99.0%	
2024 Q2	651	90.2M	\$15.8B	99.4%	
2024 Q1	640	92.3M	\$16.6B	101.6%	ex-outlier 87.5%
2023 Q4	660	93.5M	\$18.3B	102.9%	ex-outlier 88.8%
2023 Q3	593	93.1M	\$17.8B	102.5%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2024-03 reads 101.62%. Institutions cannot hold more of a company than exists. The reported 92.3M shares exceed the 90.8M outstanding, and a single filer accounts for the excess: **BERKSHIRE HATHAWAY INC** reports 12,815,613 shares against 12,815,613 the prior quarter, a 1x jump, which alone would be 14.1% of the company. Excluding that filing, ownership is 87.5%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

Why 2023-12 reads 102.92%. Institutions cannot hold more of a company than exists. The reported 93.5M shares exceed the 90.8M outstanding, and a single filer accounts for the excess: **BERKSHIRE HATHAWAY INC** reports 12,815,613 shares against 12,815,613 the prior quarter, a 1x jump, which alone would be 14.1% of the company. Excluding that filing, ownership is 88.8%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

8 INSIDER ACTIVITY

live Form 4 data

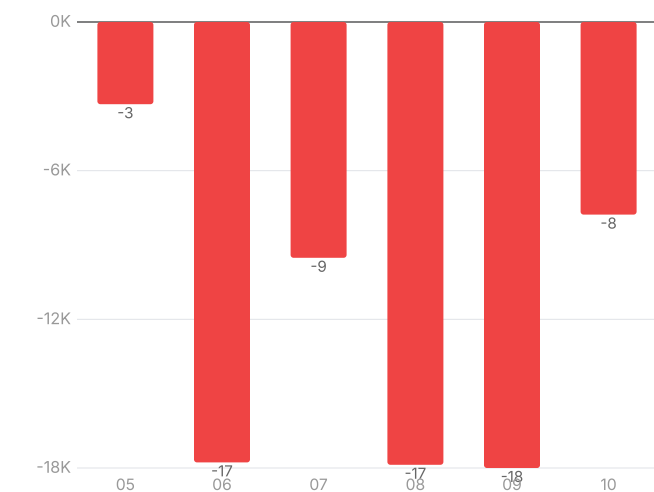
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Bidzos D James	director, Exec. Chairman, Pres, & CEO	2026-10-13	SELL	700	\$0.21M	377,727
Bidzos D James	director, Exec. Chairman, Pres, & CEO	2026-10-13	SELL	500	\$0.15M	377,227
Bidzos D James	director, Exec. Chairman, Pres, & CEO	2026-10-13	SELL	1,500	\$0.45M	375,727
Bidzos D James	director, Exec. Chairman, Pres, & CEO	2026-10-13	SELL	500	\$0.15M	375,227
Bidzos D James	director, Exec. Chairman, Pres, & CEO	2026-10-13	SELL	100	\$0.03M	375,127
Indelicarto Thomas C	EVP, Gen Counsel & Secretary	2026-10-08	SELL	500	\$0.15M	31,895
Bidzos D James	director, Exec. Chairman, Pres, & CEO	2026-10-06	SELL	1,800	\$0.52M	379,927
Bidzos D James	director, Exec. Chairman, Pres, & CEO	2026-10-06	SELL	1,100	\$0.32M	378,827

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY

EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	116	78,324	\$22.0M	Counted
P — Open-market purchases	6	57	\$0.0M	Counted
F — Tax withholding	29	7,032	\$2.0M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Two-Way Flow	OPEN-MARKET SELLS \$22.0M 116 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 6 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
-------------------------------	--	--	--

10 FORM 144 PLANNED-SALE PIPELINE

live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-08	Thomas C Indelicarto	500	\$0.1M
2026-10-01	Thomas C Indelicarto	500	\$0.1M
2026-09-08	Demetrios James Bidzos	42,900	\$12.5M
2026-08-10	Thomas C Indelicarto	500	\$0.1M
Trailing 12 mo	39 filings	184,351	\$51M

11 13D / 13G STAKES

COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-13	SCHEDULE 13G	AQR Capital Management Holdings, LLC	5.44%	4.9M sh
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	6.74%	6.2M sh
2025-11-14	SCHEDULE 13G/A	Precision Castparts Corp. Master Fund	0.39%	0.4M sh
2025-10-31	SCHEDULE 13G/A	The Vanguard Group	12.25%	11.4M sh

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-03-13	2026-04-08
Gilbert Ray Cisneros	House	SELL	\$1,001 - \$15,000	2026-03-12	2026-04-08
Gilbert Cisneros	House	BUY	\$1,001 - \$15,000	2026-02-10	2026-03-10
HOUSE 12-MO 12 trades 6 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 851	13F SHARES 86M 94.8% of shares out	NEW / CLOSED 126 / 117 positions, QoQ	INCREASED / REDUCED 309 / 307 positions, QoQ	
PUT/CALL (13F) 0.72 option positions	FREE FLOAT 99.1% 90M sh			

2.8 · Largest Reporting 13F Managers

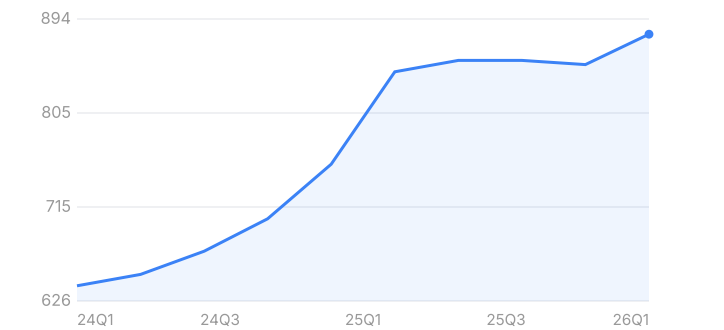
MANAGER	SHARES	VALUE
Ninety One Uk Ltd	2.0M	\$564M
Assenagon Asset Management S.A.	334,862	\$94M
Wealth Enhancement Advisory Servic	182,095	\$52M
Ninety One North America, Inc.	148,455	\$42M
Fjarde Ap-Fonden /Fourth Swedish N	93,845	\$26M
Gateway Investment Advisers LLC	65,914	\$19M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

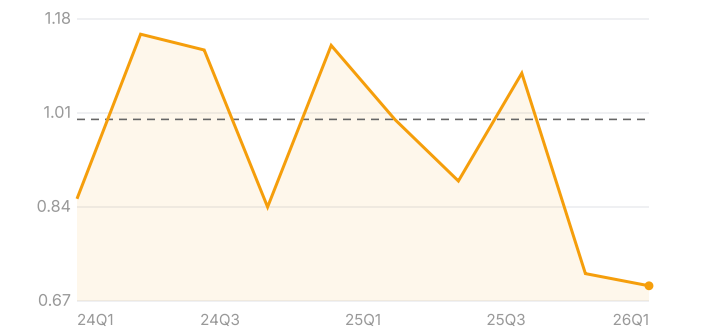
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$727M
VSMPX	0.0%	\$727M
VTI	0.0%	\$727M
VTSAX	0.0%	\$727M
VOO	0.0%	\$602M
VFFSX	0.0%	\$602M

13F Filers Holding VRSN — quarterly



Institutional Put/Call — quarterly



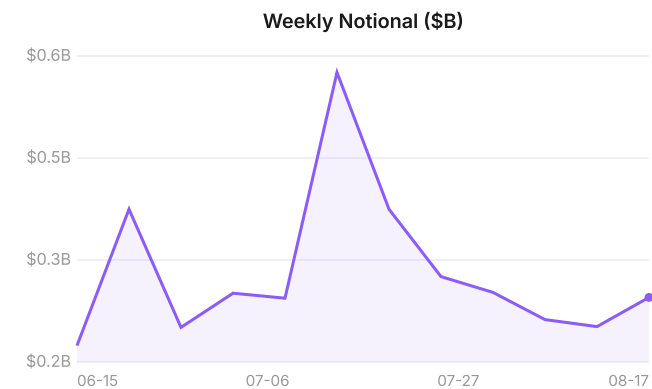
14 SHORT VOLUME — DAILY, 60 SESSIONS					EDGE · live FINRA feed												
<table><tr><th>Date</th><th>Volume</th></tr><tr><td>07-23</td><td>20%</td></tr><tr><td>08-10</td><td>49%</td></tr><tr><td>08-26</td><td>55%</td></tr><tr><td>09-14</td><td>64%</td></tr><tr><td>09-30</td><td>35%</td></tr></table>		Date	Volume	07-23	20%	08-10	49%	08-26	55%	09-14	64%	09-30	35%	LATEST SESSION 28.0% 2026-10-15	20-DAY AVG 45.3% 50-day 44.8%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 28% · N: 26% · B: 32% latest session
Date	Volume																
07-23	20%																
08-10	49%																
08-26	55%																
09-14	64%																
09-30	35%																

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

15 DARK POOL ACTIVITY

EDGE · live ATS data

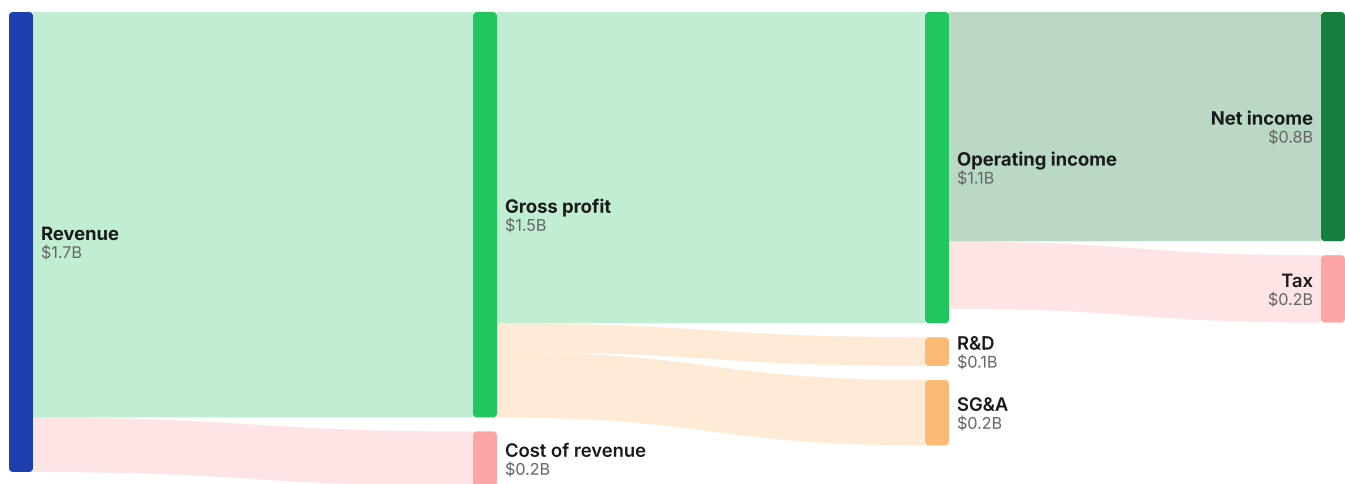


Where VRSN Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	0.9M	27 sh
Incr Intelligent Cross Llc	0.8M	20 sh
Sgmt Sigma X2	0.6M	19 sh
Mstx Ms Trajectory Cross (Ats - 1)	0.4M	19 sh
Mlix Instinct X	0.4M	32 sh
Ebxl Level Ats	0.4M	12 sh

16 REVENUE FLOW — FY2025

live income data



Where a dollar of VeriSign, Inc. revenue goes. All values FY2025 filings, live. Product segmentation not yet parsed for this symbol — revenue shown unsegmented.

17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
UNITED STATES	\$1.1B	66%
EMEA	\$279M	17%
Asia Pacific	\$185M	11%
Other Geographical Areas	\$100M	6%

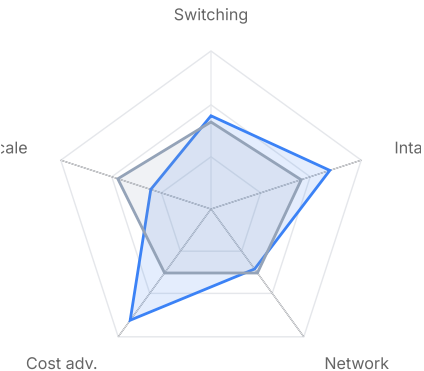
THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 65/100 NARROW

Moat score 65/100 — Narrow; primary source Cost Advantage.

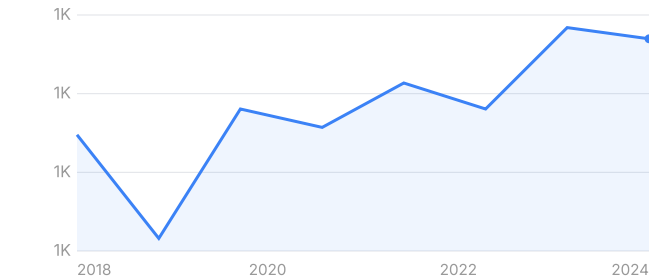


■ VRSN (live moat model)

■ Peer median: MDB · CPAY · FFIV · OKTA · IOT

Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



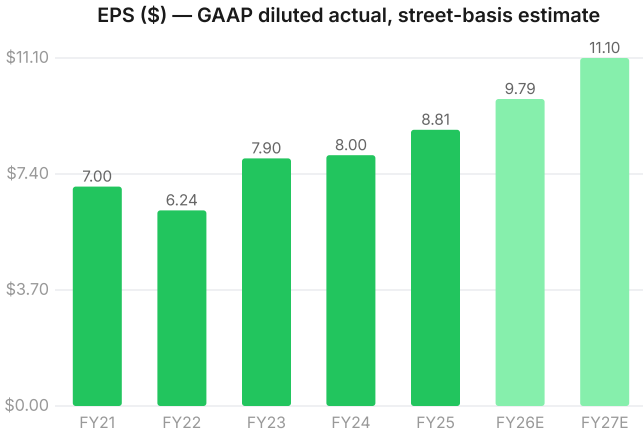
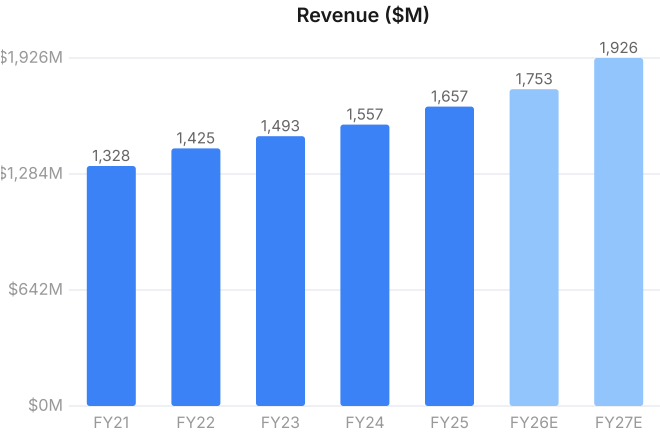
19 CORPORATE INFORMATION — KEY OFFICERS

926 employees

OFFICER	TITLE
D. James Bidzos	Executive Chairman, Chief Executive Officer & President
Danny R. McPherson	Executive Vice President of Technology & Chief Security Officer
John D. Calys	Executive Vice President & Chief Financial Officer
Thomas C. Indelicato	Executive Vice President, General Counsel & Secretary

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

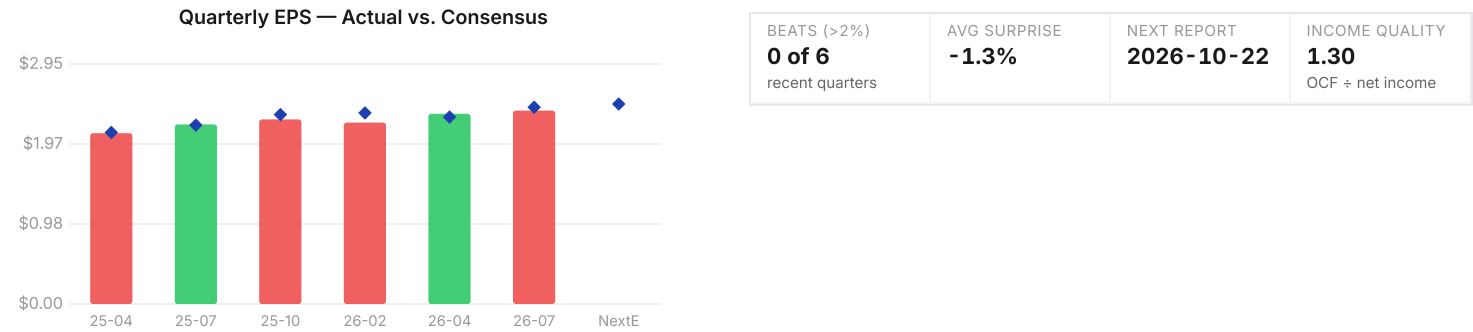


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

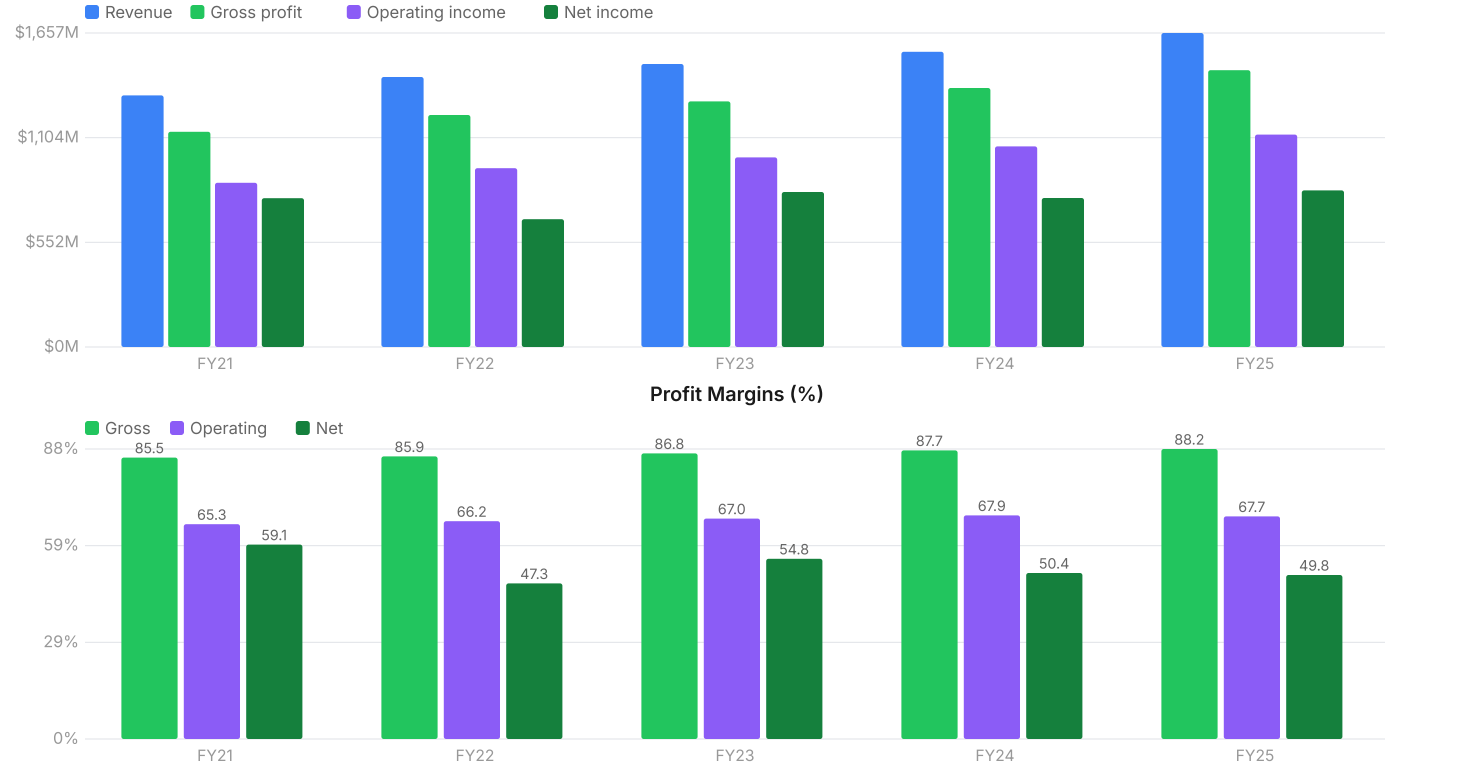
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
------------------------------------	---	-------------------------------------	--

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
--------	----------	------------	--------------	----------------	------------------	--------------

Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR

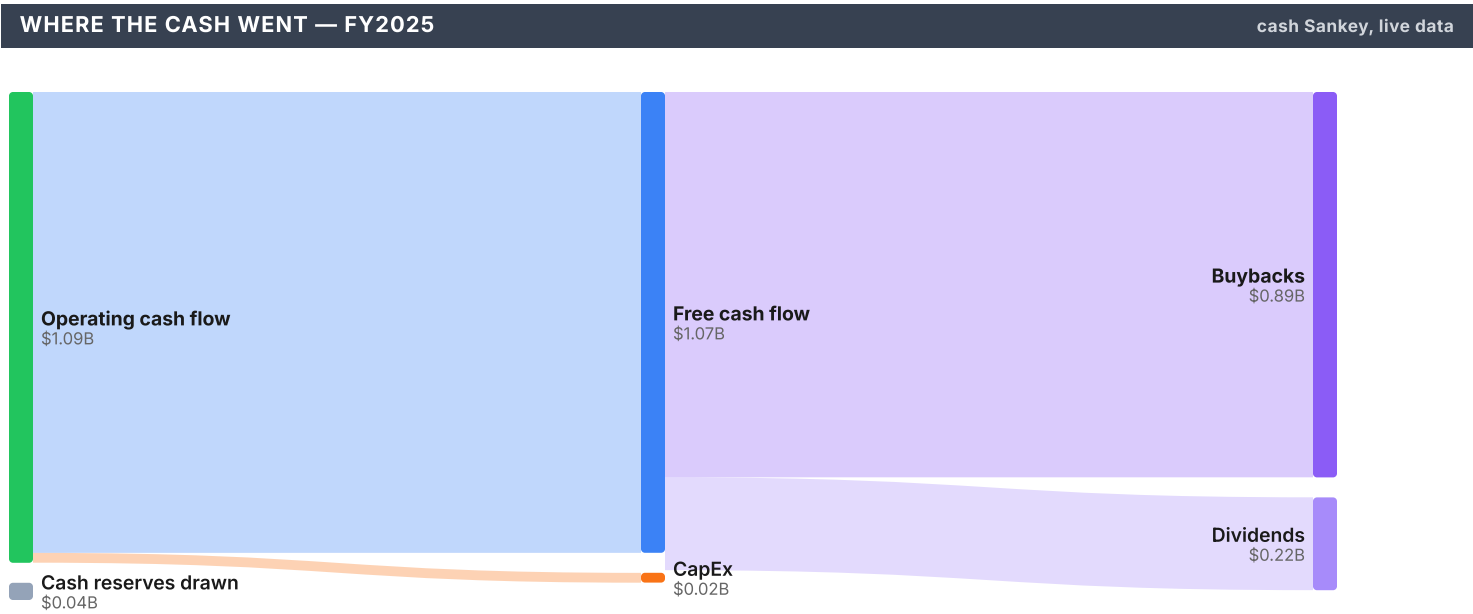
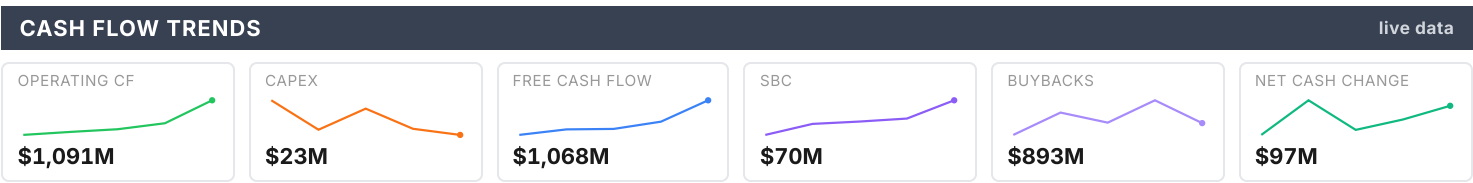
live financials



YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+4.9%	+7.3%	+4.8%	+4.3%	+6.4%
Gross profit	+4.7%	+7.8%	+5.8%	+5.4%	+6.9%
Operating income	+5.2%	+8.8%	+6.1%	+5.8%	+5.9%
Net income	-3.7%	-14.1%	+21.3%	-3.9%	+5.1%

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

23 INCOME STATEMENT — FULL						live financials
\$M · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	1,328	1,425	1,493	1,557	1,657	
Cost of revenue	192	201	197	191	196	
Gross profit	1,136	1,224	1,296	1,366	1,460	
R&D expense	81	86	91	97	104	
SG&A expense	188	195	204	211	236	
Operating income	867	943	1,001	1,058	1,121	
EBITDA	913	1,002	1,096	1,134	1,172	
D&A	48	47	44	37	31	
Pretax income	782	880	976	1,022	1,068	
Income tax	-3	206	159	236	243	
Net income	785	674	818	786	826	
Diluted EPS (\$)	7.00	6.24	7.90	8.00	8.81	
Diluted shares (M)	112	108	104	98	93	



THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

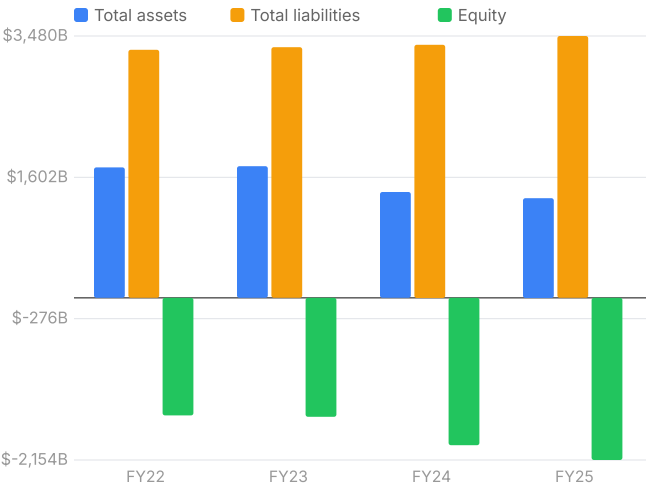
Balance Sheet — Full

\$M	FY22	FY23	FY24	FY25	
Cash & equivalents	373.6	240.1	206.7	307.9	
ST investments	606.8	686.3	393.2	272.6	
Receivables (net)	8.1	13.6	7.8	14.9	
Total current assets	1,038.7	988.3	663.8	652.5	
PP&E (net)	239.2	240.6	233.8	223.5	
Goodwill + intangibles	52.5	52.5	52.5	197.7	
Total assets	1,733.4	1,749.0	1,406.5	1,325.9	
Accounts payable	9.8	12.5	10.6	13.8	
Short-term debt	0.0	0.0	299.8	0.0	
Deferred revenue	962.4	1,008.3	1,038.1	1,127.7	
Total current liabilities	1,116.9	1,188.5	1,531.1	1,333.1	
Long-term debt	1,787.9	1,790.2	1,492.5	1,788.2	
Total liabilities	3,295.6	3,330.0	3,364.4	3,480.1	
Shareholders' equity	-1,562.2	-1,581.0	-1,957.9	-2,154.2	

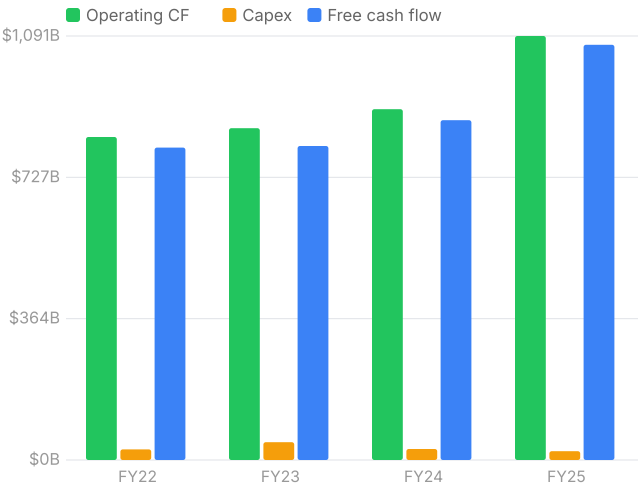
Cash Flow Statement — Full

\$M	FY22	FY23	FY24	FY25	
Net income	673.8	817.6	785.7	825.7	
D&A	46.9	44.1	36.9	31.2	
Stock-based compensation	58.6	59.7	61.1	69.7	
Working capital change	55.7	(43.1)	36.4	41.3	
Operating cash flow	831.1	853.8	902.6	1,091.1	
Capital expenditures	(27.4)	(45.8)	(28.1)	(22.8)	
Investing cash flow	355.7	(97.4)	286.3	109.1	
Buybacks	(1,048.1)	(901.4)	(1,225.6)	(893.2)	
Dividends paid	0.0	0.0	0.0	(215.2)	
Debt issuance / (repay)	0.0	0.0	0.0	(6.7)	
Financing cash flow	(1,035.8)	(889.8)	(1,221.5)	(1,102.8)	
Free cash flow	803.7	808.0	874.5	1,068.3	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	-59.2%	-47.7%	-52.0%	-44.4%	-40.2%	-39%	
ROA	41.9%	36.3%	47.0%	49.8%	60.4%	47.1%	
ROIC	-128.3%	-96.6%	-118.0%	-107.6%	-92.5%	194.5%	
Gross margin	85.5%	85.9%	86.8%	87.7%	88.2%	88.5%	
Operating margin	65.3%	66.2%	67.0%	67.9%	67.7%	67.9%	
Net margin	59.1%	47.3%	54.8%	50.4%	49.8%	49.8%	
EBITDA margin	68.8%	70.3%	73.4%	72.8%	70.7%	70.4%	
FCF margin	56.8%	56.4%	54.1%	56.2%	64.5%	—	
VALUATION							
P/E	35.61	32.01	25.47	24.99	27.25	32.8	
P/B	-22.18	-13.81	-13.17	-10.03	-10.44	-12.2	
P/S	21.05	15.14	13.95	12.61	13.58	16.00	
P/FCF	37.07	26.84	25.78	22.45	21.06	25.6	
EV/EBITDA	31.24	22.33	19.80	18.37	20.15	24.0	
EV/Revenue	21.49	15.71	14.53	13.38	14.32	16.9	
Earnings yield	2.8%	3.1%	3.9%	4.0%	3.7%	3.10%	
FCF yield	2.7%	3.7%	3.9%	4.5%	4.7%	3.90%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.18	0.93	0.83	0.43	0.49	0.59	
Quick ratio	1.18	0.93	0.83	0.43	0.49	0.59	
Debt / equity	-1.42	-1.15	-1.14	-0.92	-0.83	-1.04	
Debt / assets	90.1%	103.6%	102.8%	128.1%	135.6%	129.8%	
Net debt / EBITDA	0.64	0.81	0.79	1.06	1.03	1.25	
Interest coverage	10.39	12.69	13.97	14.57	14.88	—	

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.71	0.77	0.86	0.99	1.21	0.95	
Receivables turnover	267.49	248.15	238.90	261.75	249.11	70.6	
DSO (days)	1	1	2	1	1	5	
DPO (days)	20	17	21	22	23	24	
Cash conversion cycle	-19	-16	-19	-21	-21	-19	
GROWTH (YoY)							
Revenue growth	4.9%	7.3%	4.8%	4.3%	6.4%	—	
Net income growth	-3.7%	-14.1%	21.3%	-3.9%	5.1%	—	
EPS growth	-1.1%	-9.9%	26.0%	2.4%	8.6%	—	
FCF growth	9.8%	6.6%	0.5%	8.2%	22.2%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	7.07	6.36	8.02	8.21	8.92	9.36	
Book value / share	-11.35	-14.75	-15.50	-20.46	-23.26	-24.82	
Revenue / share	11.95	13.46	14.64	16.27	17.89	18.81	
FCF / share	6.79	7.59	7.92	9.14	11.54	11.74	
Cash / share	10.85	9.26	9.08	6.27	6.27	11.39	
SHAREHOLDER RETURN & SCORES							
Buyback yield	2.6%	4.9%	4.3%	6.2%	3.9%	3.93%	
Altman Z-Score	-3.10	-4.96	-4.26	-6.10	-5.07	-2.2	
Piotroski F-Score	5	6	8	7	8	9/9	
Beneish M-Score	-1.82	-3.21	-1.92	-3.25	-2.69	-3.30	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	9 / 9	Strong		
Altman Z-Score	-2.2	Distress (<1.81)	Distress	
Income quality	1.30	Cash-backed	OCF ÷ net income	
Beneish M-Score	-3.30	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.77	Revenue stability	0.99
Interest burden		0.94	Earnings stability	0.55
Operating margin		68.8%	Earnings persistence	0.97
Asset turnover		1.06×	Revenue CAGR 3y	5.3%
Financial leverage		-0.76×	EPS CAGR 3y	10.8%
= ROE		-40%	FCF CAGR 3y	7.6%

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 3.93%	DIVIDEND YIELD 1.06%	TOTAL SHAREHOLDER RETURN 5.14% cash yield	SBC / REVENUE 0.3% dilution pressure
-------------------------------	--------------------------------	--	---

27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
MDB	\$27.2B	462.1	2%	5.3%	+25.5%	7/9	+7.4%
CPAY	\$26.3B	24.0	31%	18.5%	+20.4%	7/9	+44.0%
FFIV	\$25.0B	34.8	20%	24.1%	+9.4%	9/9	+49.7%
OKTA	\$31.3B	110.8	4%	14.4%	+11.2%	9/9	+113.5%
IOT	\$23.2B	244.9	6%	3.2%	+29.5%	8/9	—
RBRK	\$23.1B	-88.5	48%	-14.5%	+42.4%	5/9	—
CRWV	\$33.8B	-16.8	-44%	-24.3%	+245.9%	3/9	—
ZS	\$33.8B	-531.7	-3%	-0.4%	+25.4%	5/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

15 Analysts

Str Sell (0) Sell (1) Hold (5) Buy (9) Str Buy (0)

MEAN TARGET (QTR)	TARGET VS. PRICE	NEXT REPORT
\$332.50 2 targets	+10.0% last-quarter mean	2026-10-22 street \$2.46

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$1.75B	\$1.76B / \$1.74B	\$9.79	\$9.80 / \$9.78	3
FY2027	\$1.93B	\$1.94B / \$1.92B	\$11.10	\$11.17 / \$11.00	3
FY2028	\$2.09B	\$2.12B / \$2.05B	\$12.65	\$12.86 / \$12.28	3

30 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Quarter	\$332.50	+10.0%	2
Last Year	\$336.25	+11.2%	4
All Time	\$280.89	-7.1%	9

Rolling mean of published targets vs. last close \$302.33. Aggregated from StreetInsider, Benzinga.

Third-Party Composite Rating

C+

DCF 3/5

ROE 1/5

ROA 5/5

DEBT/EQ 1/5

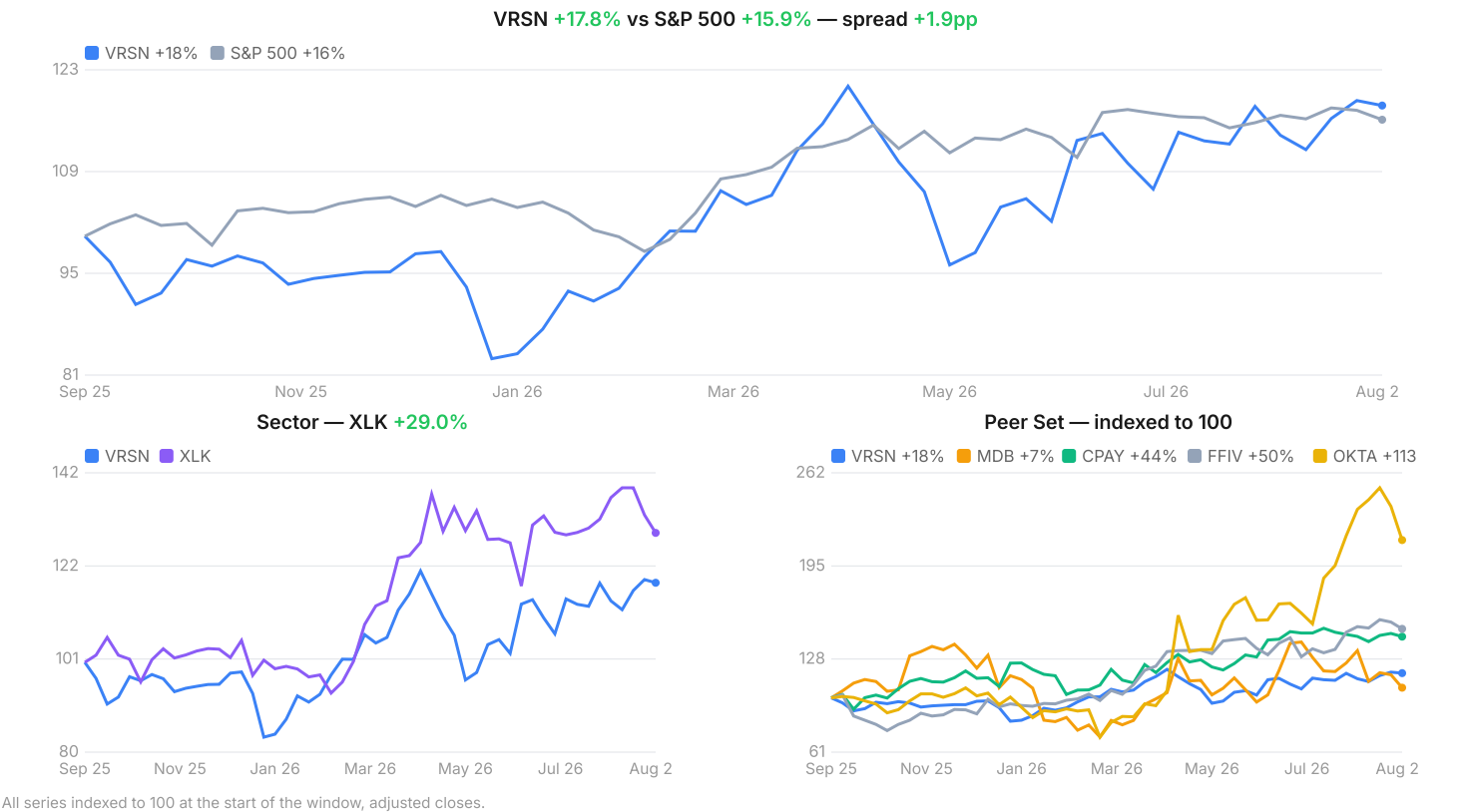
P/E 2/5

P/B 1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

31 PRICE PERFORMANCE — INDEXED, 12 MOlive prices · benchmark + sector + peer set



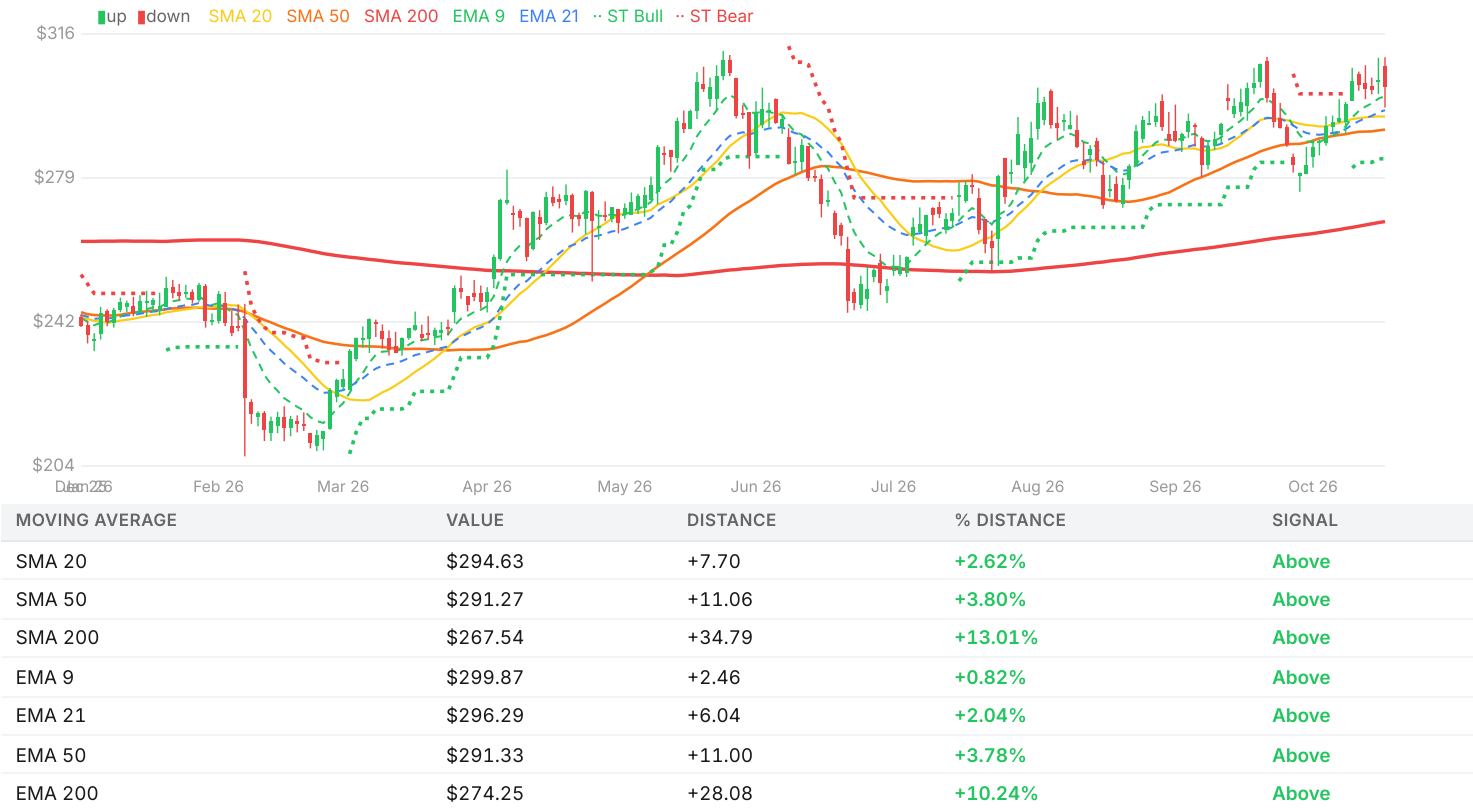
TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ONsite chart, print edition



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

MOVING AVERAGE RIBBON & TREND

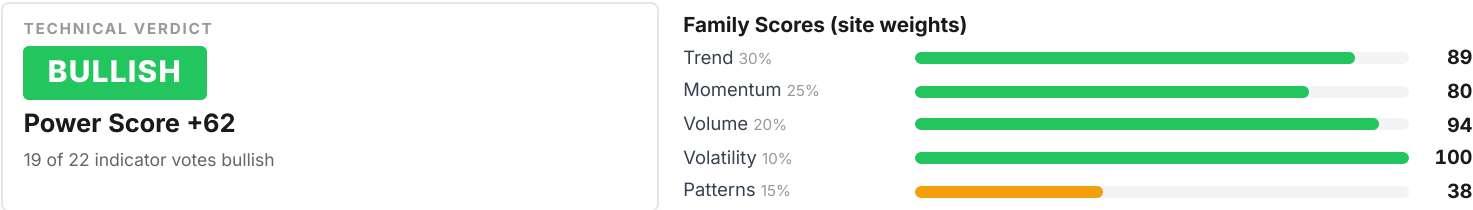
site technicals-tab chart, live indicator history



Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

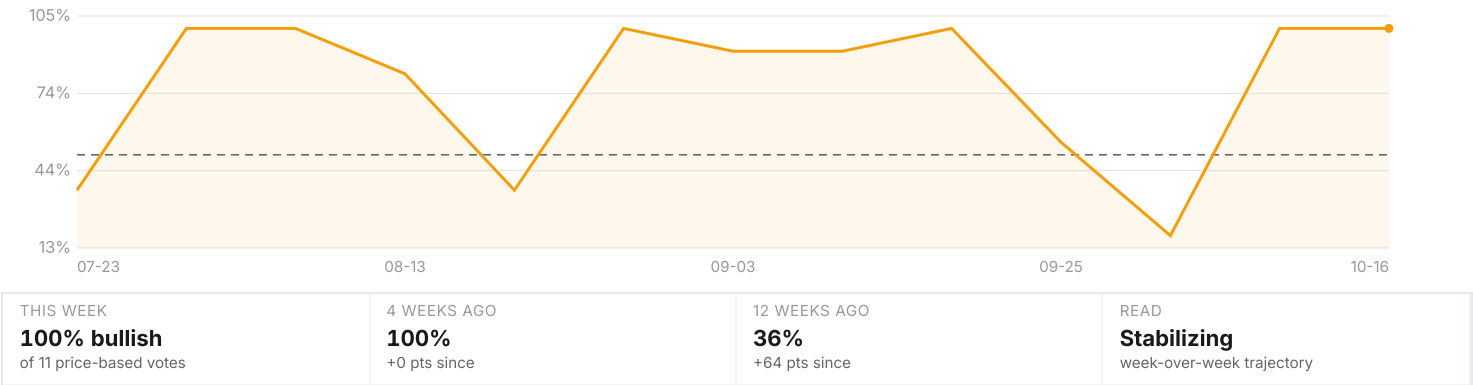
32 TECHNICAL POWER SCORE

EDGE · site engine · 81/100 composite



BULLISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

INDICATOR VOTE GRID				19 bull / 3 bear	
● Price vs SMA 20	\$294.63	● Price vs SMA 50	\$291.27	● Price vs SMA 200	\$267.54
● EMA 9/21 Cross	299.9/296.3	● SMA 50/200	Golden	● ADX Direction	ADX 16
● Supertrend	\$284	● Parabolic SAR	\$284	● SMA Slope	-0.040
● RSI	59.6	● Stochastic K/D	81/82	● StochRSI K/D	90/90
● Williams %R	-22	● CCI	77	● TSI vs Signal	14.3
● CMO	19.3	● ROC	4.86%	● OBV Signal	Accum
● Chaikin MF	0.040	● MFI	77	● Force Index	1M
● Elder Ray Bull	13.68				

INDICATOR GAUGES					site technicals-tab style
 59.6 RSI (14) 30 oversold · 70 overbought	 80.6 Stochastic %K vs %D 82	 77.5 Money Flow volume-weighted RSI	 16.5 ADX trend strength · <20 weak	 22 Williams %R inverted scale	

33 KEY LEVELS & VOLATILITY				live indicator table	
LEVEL	VALUE		LEVEL	VALUE	
Pivot / R1 / R2	\$304.77 / \$309.09 / \$314.08		S1 / S2	\$299.78 / \$295.46	
Bollinger (20,2)	\$278.39 – \$310.86		Squeeze	Off	
52 - wk range	\$206.93 – \$311.56		Off 52 - wk high	-3.0%	
ATR (14)	\$7.64 (2.5%)		Historical vol	21.4%	

34 SEASONALITY — 20-YEAR AVERAGES												live model · win rates shown
-0.4% Jan 50%	+0.9% Feb 50%	+1.6% Mar 76%	+1.4% Apr 65%	+2.1% May 65%	-0.0% Jun 55%	+0.4% Jul 60%	+1.6% Aug 55%	-0.3% Sep 55%	+0.3% Oct 60%	+5.3% Nov 80%	+1.0% Dec 55%	

Sample: 20 years — treat short histories as suggestive, not statistical.

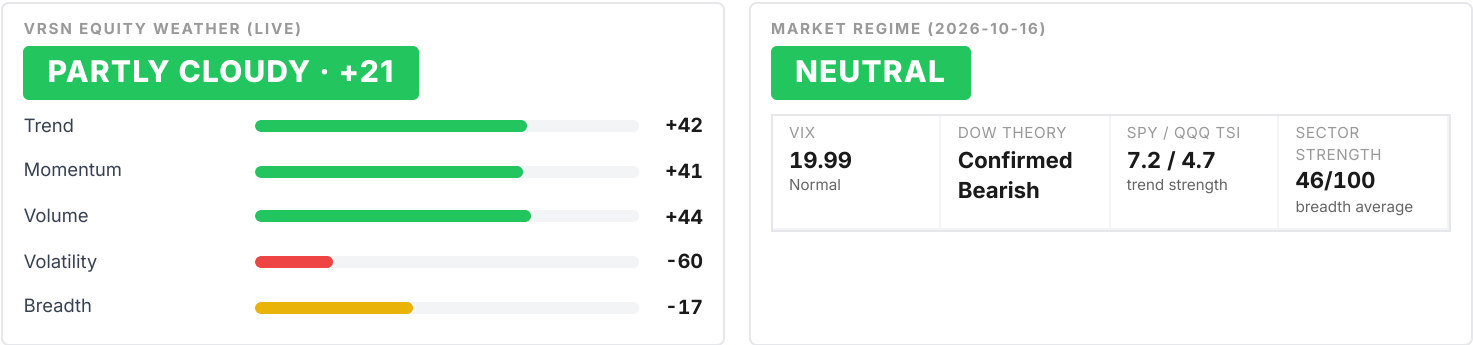
35 RISK INDICATORS			computed from live price history	
COMPUTED FROM LIVE WEEKLY PRICES		VRSN	S&P 500	
Weekly volatility (σ , 1y)		4.14%	1.83%	
Best / worst week (1y)		+10.8% / -10.5%	—	
Max drawdown (5y, monthly)		-33.6%	—	
1 - week VaR (95%)		-7.4%	—	
Beta (5y)		0.70	1.00	

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

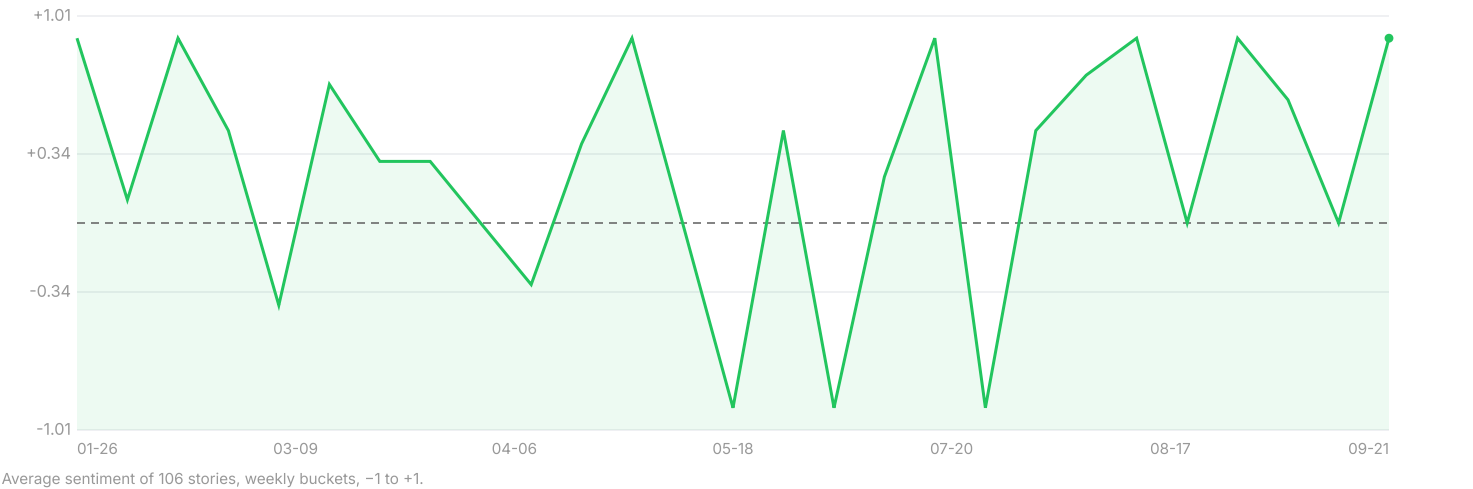
36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine



37 NEWS SENTIMENT — WEEKLY

live GlauXie-scored feed



38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +20.9 +39.3 vs industry		TREND +42.1 +59.5 vs industry	MOMENTUM +40.7 +60.9 vs industry	VOLUME +43.9 +44.9 vs industry
READING	VRSN	SOFTWARE - INFRASTRUCTURE N=566	TECHNOLOGY N=6,969	ALL US SYMBOLS N=70,435
Overall	+20.9	-18.4	-20.7	-20.5
Trend	+42.1	-17.3	-20.8	-21.3
Momentum	+40.7	-20.2	-28.5	-15.8
Volume	+43.9	-1.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

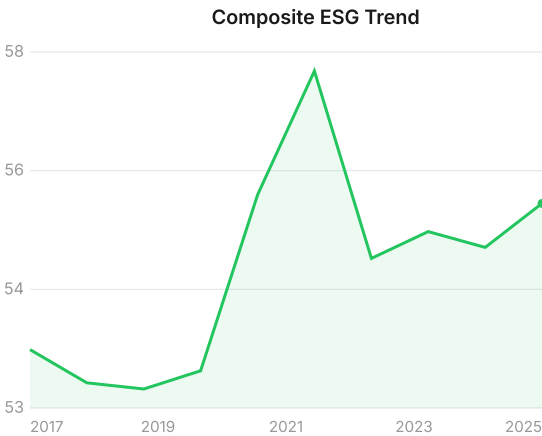
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
D. James Bidzos Executive Chairman, Presiden	\$15.5M	94% equity+incentive
Danny R. McPherson Executive Vice President,	\$5.6M	90% equity+incentive
Thomas C. Indelicarto Executive Vice Preside	\$4.9M	88% equity+incentive
George E. Kilguss, III Former Executive Vice	\$3.9M	89% equity+incentive
John D. Calys Executive Vice President, Chie	\$3.4M	86% equity+incentive

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

40 ESG ASSESSMENT live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	53
Social	55
Governance	61
Composite ESG	56



41 8-K MATERIAL EVENTS live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-27	Other Events	8.01
2026-07-23	Earnings Release; Other Events; Exhibits	2.02,8.01,9.01
2026-06-26	Other Events; Exhibits	8.01,9.01
2026-06-26	Material Agreement; Exhibits	1.01,9.01
2026-05-21	Officer/Director Change; Shareholder Vote; Exhibits	5.02,5.07,9.01
2026-04-23	Earnings Release; Exhibits	2.02,9.01
2026-02-05	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2025-11-25	Departure/Election of Directors; Appointment of Officers	5.02

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

DISCLOSURES. This document is produced by InsiderStreet.ai from live production data. It is not investment advice, not an offer or solicitation to buy or sell any security, and not a recommendation tailored to any person. Data is sourced as of the dates shown and may no longer be current. InsiderStreet.ai is not a registered investment adviser or broker-dealer. Investing involves risk, including loss of principal. Past performance does not guarantee future results. Do not make any investment decision based on this document. © 2026 InsiderStreet.ai — all rights reserved. Redistribution prohibited.

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

44 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-22 to 2026-07-23	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	113 rows · 1998 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-29 to 2026-10-13	
Proposed sales (Form 144)	edgar/form144	1 record	
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-10-31 to 2026-08-13	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.