

Vistra Corp. (VST)

Utilities / Independent Power Producers · New York Stock Exchange

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$152.02	\$51.0B	\$210.05	25.3	38.0%	41%	6/9	-27.8%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	5.2M	\$132.66	2.66	11.6%	8%	1.6	+638.6%

Vistra Corp., along with its various holdings, functions as a unified entity primarily engaged in retail electricity supply and power generation. The company organizes its operations across six distinct segments: Retail, Texas, East, West, Sunset, and Asset Closure. It directly provides electricity and natural gas to residential, commercial, and industrial clients throughout 20 U.S. states and the District of Columbia. Beyond its retail endeavors, Vistra also participates in generating electricity, facilitating wholesale energy transactions, managing commodity-related risks, producing fuel, and overseeing fuel logistics. With approximately 4.3 million customers, Vistra commands an impressive generation capacity of about 38,700 megawatts. This capacity is sustained by a diverse portfolio of facilities, including those powered by natural gas, nuclear energy, coal, solar, and advanced battery energy storage systems. The enterprise, initially known as Vistra Energy Corp., adopted its current name, Vistra Corp., in July 2020. Tracing its origins back to 1882, Vistra Corp. maintains its corporate headquarters in Irving, Texas.

SECTOR Utilities INDUSTRY Independent Power Producers EXCHANGE NYSE MARKET CAP \$51.0B EMPLOYEES 6,390 (SEC-filed) CEO James A. Burke
IPO 2016-10-05 COUNTRY US
6555 Sierra Drive, Irving, TX 75039 · Tel 214 812 4600 · vistracorp.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

27 / 100

Street mean \$207.75 (8 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

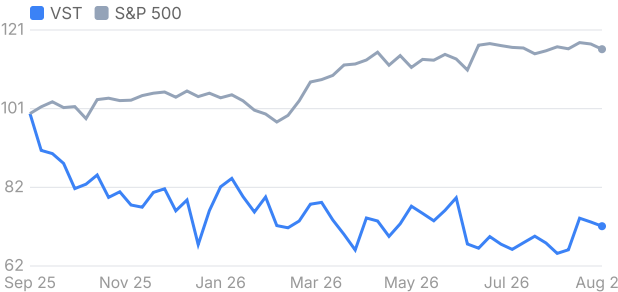
TWO-WAY FLOW

\$1.2M buys against \$27.5M sells / 6 mo

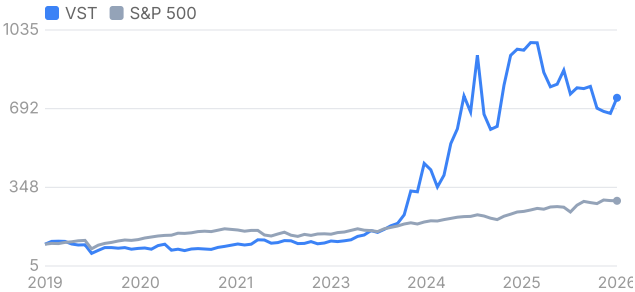
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · VST -27.8% · S&P 500 +15.9% · spread -43.6pp



7 Years vs S&P 500 · VST +638.6% · S&P 500 +189.9% · spread +448.8pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
27
OF 100

Score Breakdown

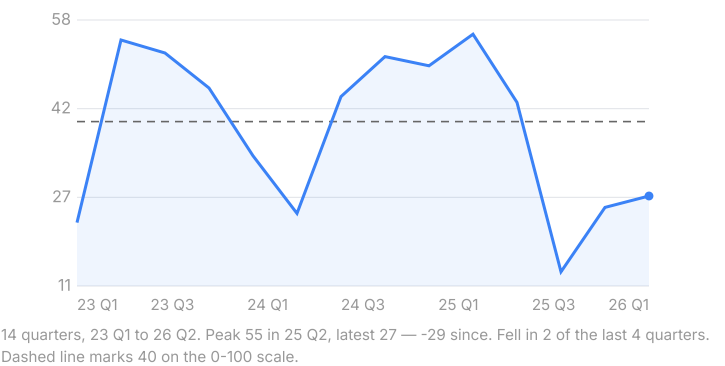
Profitability	50/100
Growth	18/100
Momentum	51/100
Quality	56/100
Earnings Quality	71/100
Balance Sheet	28/100
Value	42/100
Risk (safety)	30/100
Overall	26.8/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
CEG	42
NRG	38
TLN	21
OKLO	39
ETR	37
SRE	35
VST	27

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY
27 / 100

IS Score **26.8** / 100 · -28.6 from peak of 55

Quarter	Business Quality
23 Q1	27
23 Q2	55
23 Q3	53
23 Q4	45
24 Q1	30
24 Q2	20
24 Q3	45
24 Q4	53
25 Q1	51
25 Q2	55
25 Q3	40
25 Q4	15
26 Q1	27

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE
BULLISH

Technical Score **75** / 100 · Power +50 · 17 of 22 indicator votes bullish

Date	Price Structure
07-23	96
08-13	-5
09-03	50
09-25	20
10-16	96

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 27, price structure 75 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 26.8	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 43 → 13 → 25 → 27	the direction matters more than the level
Technical vote share back above 50%	now 82%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,413 → now 1,413	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

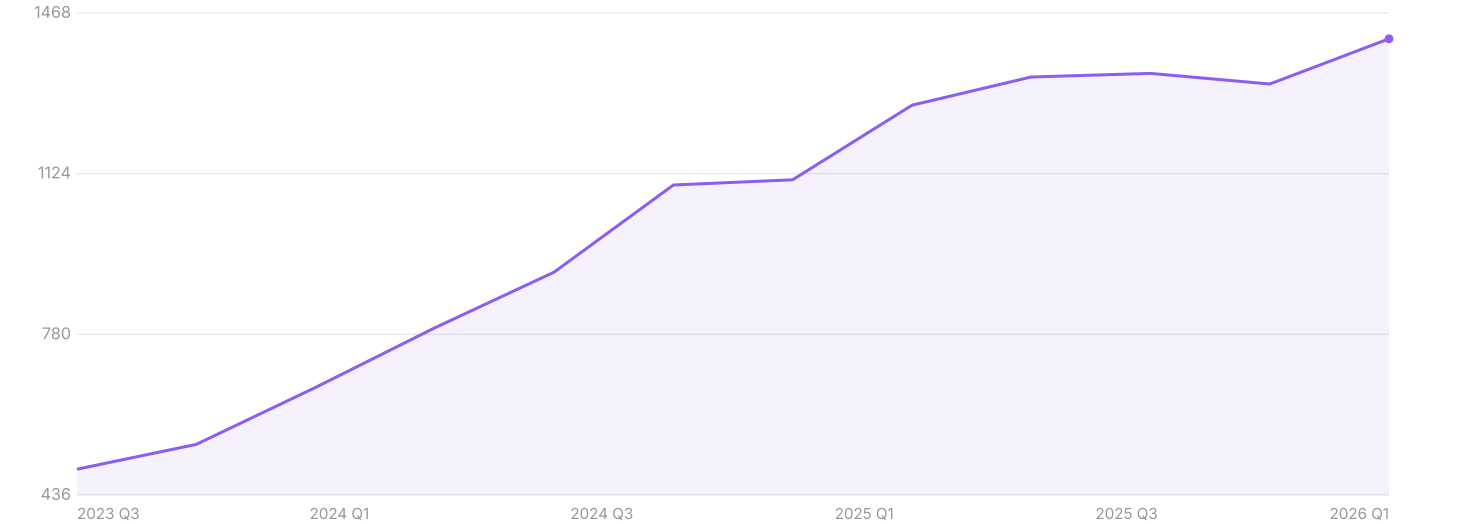
SITE CONVERGENCE SCORE 4 of 4 top 0% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 1 buys 2026-09-25	INSIDER BUYS (180D) 3 \$1.17M
ETF FUNDS (30D) 948 up / 740 down net +208 funds	INSTITUTIONS ADDED (13F) 97 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,413 · latest 1,413 (+0 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,413	287.1M	\$44.3B	85.2%
2026 Q1	1,316	277.4M	\$41.0B	82.3%
2025 Q4	1,339	290.5M	\$46.0B	86.2%
2025 Q3	1,331	283.1M	\$54.8B	84.0%
2025 Q2	1,271	288.7M	\$55.6B	85.7%
2025 Q1	1,111	272.4M	\$31.7B	80.9%
2024 Q4	1,100	286.5M	\$39.3B	85.1%
2024 Q3	913	299.5M	\$35.0B	88.9%
2024 Q2	794	307.2M	\$26.1B	91.2%
2024 Q1	666	319.7M	\$22.4B	94.9%
2023 Q4	544	314.6M	\$12.0B	93.4%
2023 Q3	491	332.3M	\$11.0B	98.7%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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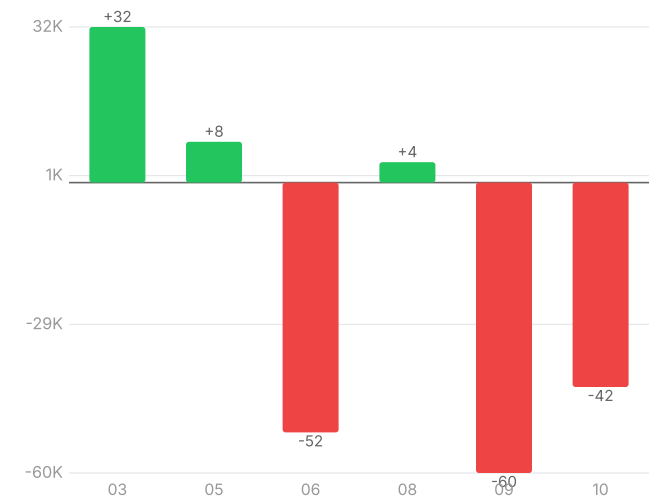
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Moldovan Kristopher E.	EVP and CFO	2026-10-07	SELL	20,000	\$3.30M	179,044
Hudson Scott A	EVP & President Vistra Retail	2026-10-06	SELL	22,222	\$3.56M	308,915
Moldovan Kristopher E.	EVP and CFO	2026-09-08	SELL	20,000	\$3.02M	199,044
Hudson Scott A	EVP & President Vistra Retail	2026-09-08	SELL	7,777	\$1.17M	367,804
Hudson Scott A	EVP & President Vistra Retail	2026-09-08	SELL	28,826	\$4.38M	338,978
Hudson Scott A	EVP & President Vistra Retail	2026-09-08	SELL	7,841	\$1.20M	331,137
Burke James A	director, President and CEO	2026-09-01	BUY	4,465	\$0.60M	1,146,352
Burke James A	director, President and CEO	2026-08-31	BUY	2,200	\$0.30M	1,141,887

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	15	173,254	\$27.5M	Counted
P — Open-market purchases	3	8,665	\$1.2M	Counted
F — Tax withholding	6	23,154	\$3.9M	None — compensation

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Two-Way Flow	OPEN-MARKET SELLS \$27.5M 15 txns / 6 mo	OPEN-MARKET BUYS \$1.2M 3 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-07	Moldovan Kristopher E.	20,000	\$3.1M
2026-10-06	Scott A Hudson	22,222	\$3.6M
2026-09-08	Moldovan Kristopher E.	20,000	\$3.0M
2026-09-08	Scott A Hudson	44,444	\$6.7M
Trailing 12 mo	53 filings	1,141,715	\$217M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-07	SCHEDULE 13G	STATE STREET CORPORATION	5.00%	16.9M sh
2026-04-28	SCHEDULE 13G	Vanguard Capital Management	7.25%	24.6M sh
2026-04-28	SCHEDULE 13G	Vanguard Portfolio Management	5.01%	17.0M sh
2026-03-26	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change

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12 CONGRESSIONAL TRADING				EDGE · STOCK Act	
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-25	2026-10-09
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-04-13	2026-05-13
Julia Letlow	House	BUY	\$1,001 - \$15,000	2026-02-17	2026-03-13
HOUSE 12-MO 9 trades 7 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

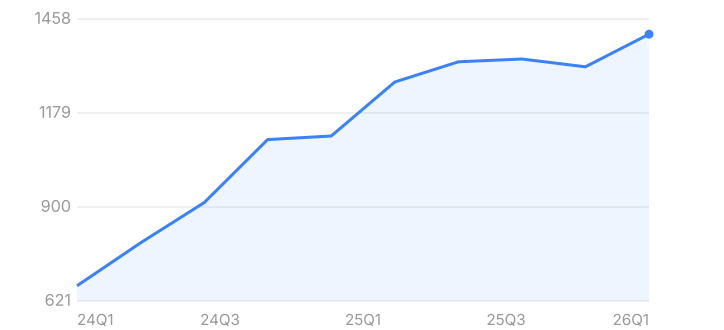
13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data	
13F FILERS (LAST COMPLETE Q) 1,316		13F SHARES 277M 82.3% of shares out		NEW / CLOSED 185 / 185 positions, QoQ	
PUT/CALL (13F) 0.82 option positions		FREE FLOAT 93.3% 313M sh		INCREASED / REDUCED 574 / 405 positions, QoQ	

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Sapient Capital Llc	681,591	\$94M
Two Seas Capital Lp	378,854	\$52M
Segra Capital Management, Llc	373,456	\$52M
Guyasuta Investment Advisors Inc	364,074	\$50M
Oak Grove Capital Llc	224,510	\$31M
Wealth Enhancement Advisory Servic	178,621	\$9M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

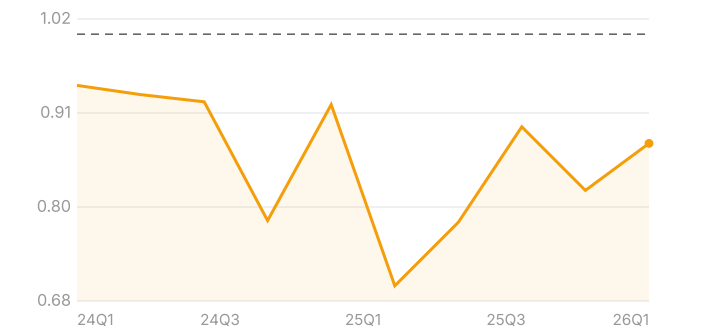
13F Filers Holding VST — quarterly

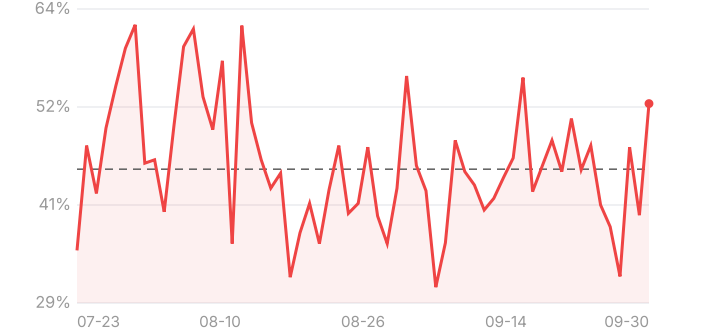


2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.5B
VSMPX	0.1%	\$1.5B
VTSAX	0.1%	\$1.5B
VTI	0.1%	\$1.5B
VFIAX	0.1%	\$1.1B
VOO	0.1%	\$1.1B

Institutional Put/Call — quarterly



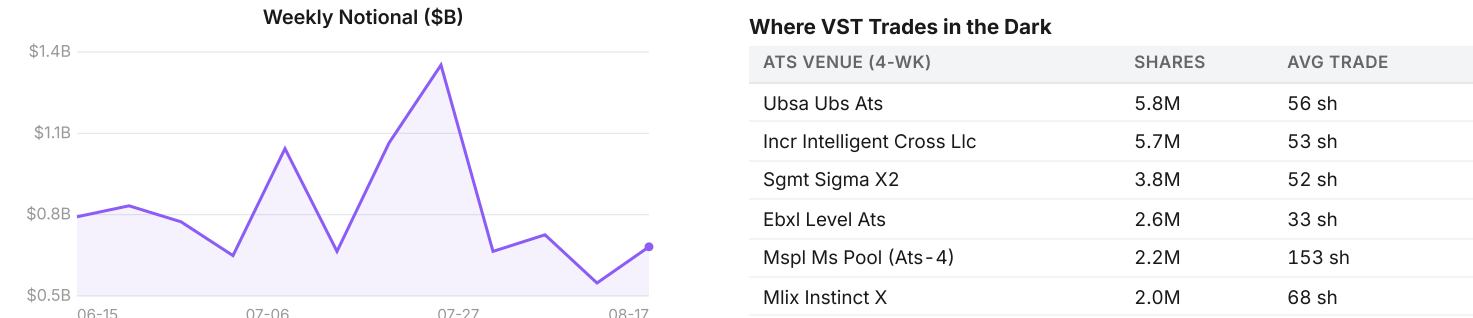
14 SHORT VOLUME — DAILY, 60 SESSIONS				EDGE · live FINRA feed	
		LATEST SESSION 52.6% 2026-10-15		20-DAY AVG 44.4% 50-day 44.8%	
		TREND Falling 20d vs 50d		BY MARKET CENTER Q: 53% · N: 50% · B: 32% latest session	

Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

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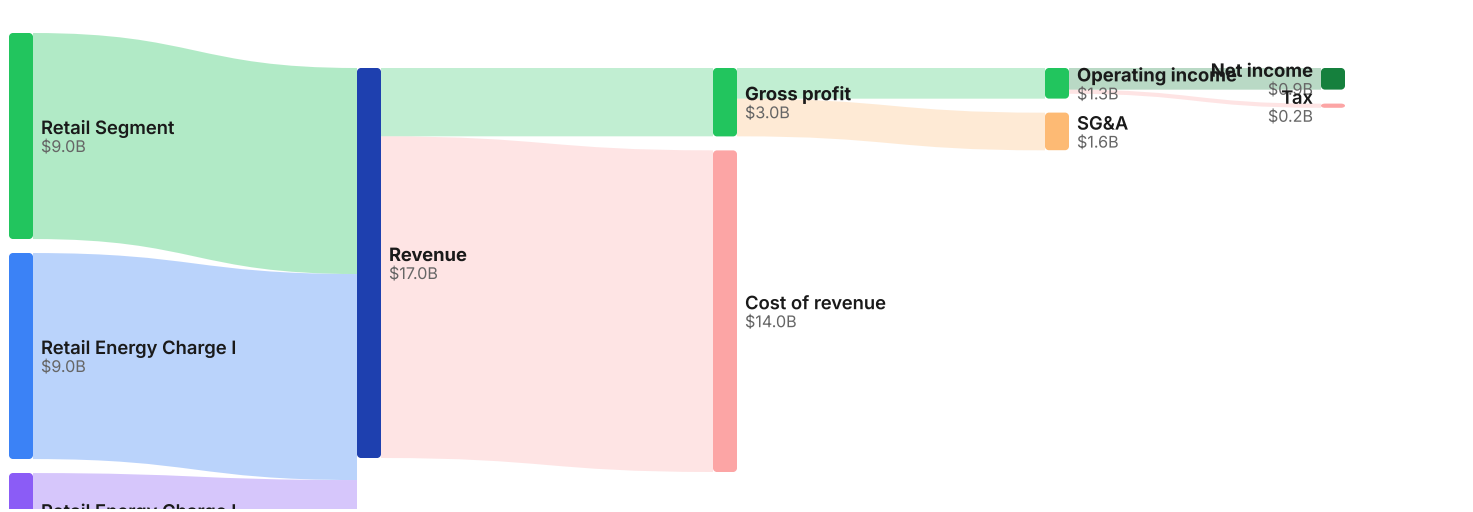
15 DARK POOL ACTIVITY

EDGE · live ATS data



16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Vistra Corp. revenue goes. All values FY2025 filings, live.

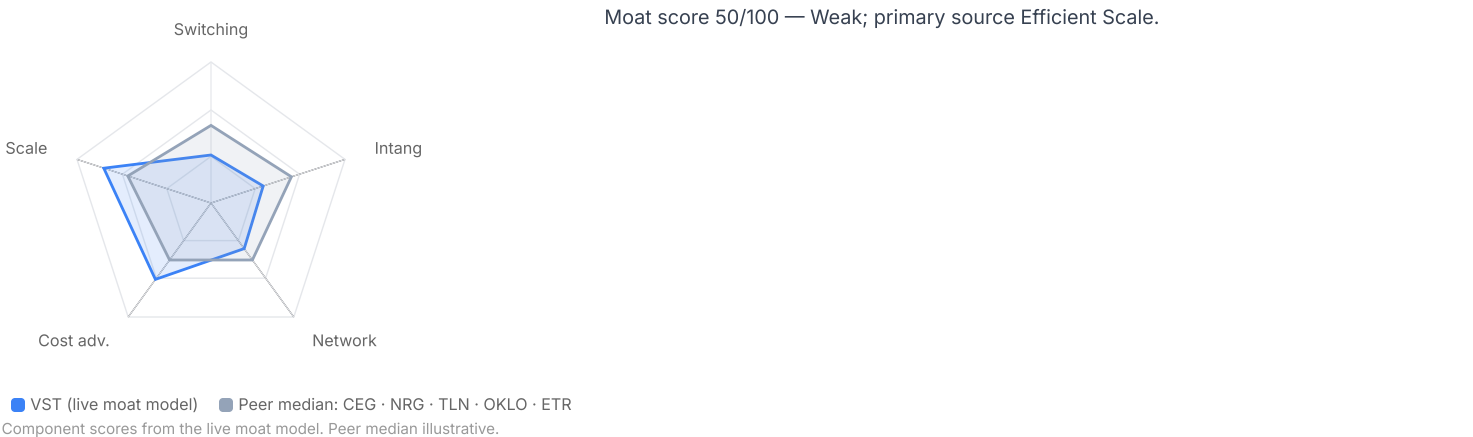
17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
East	\$6.2B	95%
West	\$328M	5%

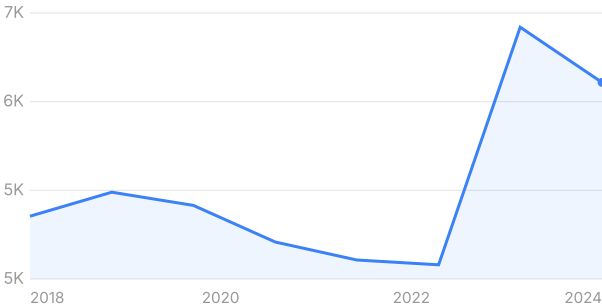
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 50/100 WEAK



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3.8 · Employees (SEC filings)



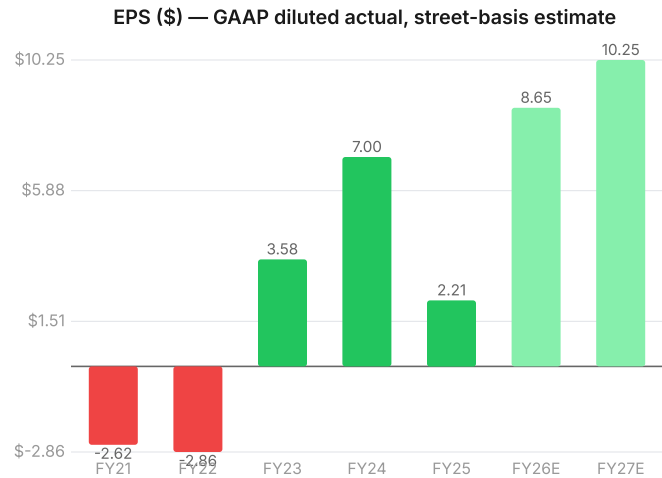
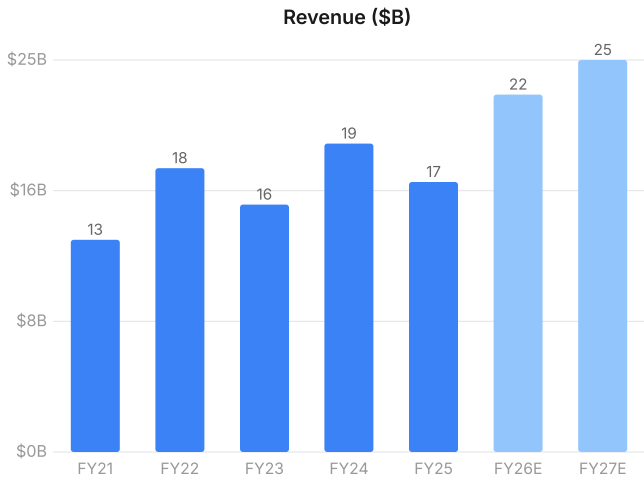
19 CORPORATE INFORMATION — KEY OFFICERS

6,390 employees

OFFICER	TITLE
James A. Burke	President, Chief Executive Officer & Director
Stacey H. Dore	Chief Strategy and Sustainability Officer & Executive Vice President of Public Affairs
Scott A. Hudson	Executive Vice President & President of Retail
Kristopher E. Moldovan	Executive Vice President & Chief Financial Officer

20 REVENUE & EPS — HISTORY AND ESTIMATES

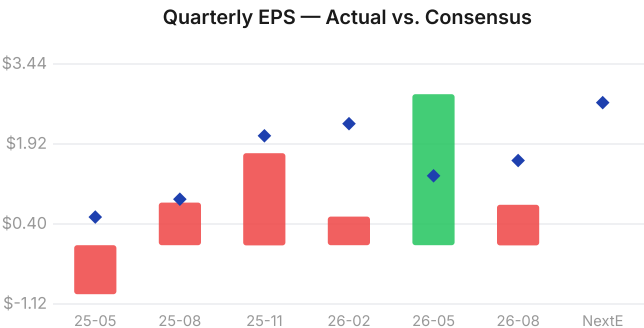
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

21 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%) 1 of 6 recent quarters	AVG SURPRISE -51.3%	NEXT REPORT 2026-11-06	INCOME QUALITY 5.79 OCF ÷ net income
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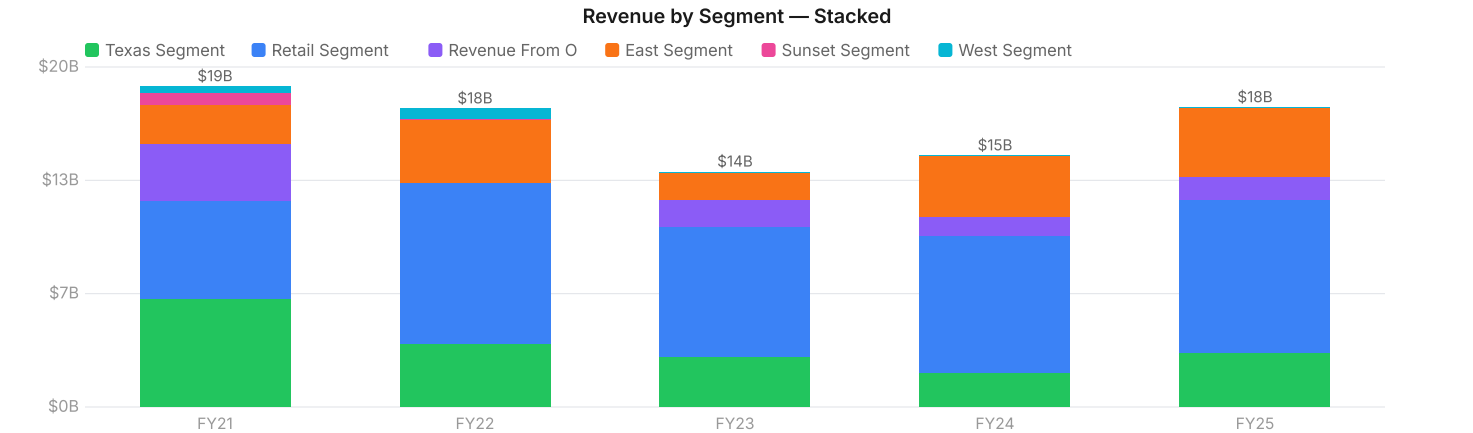
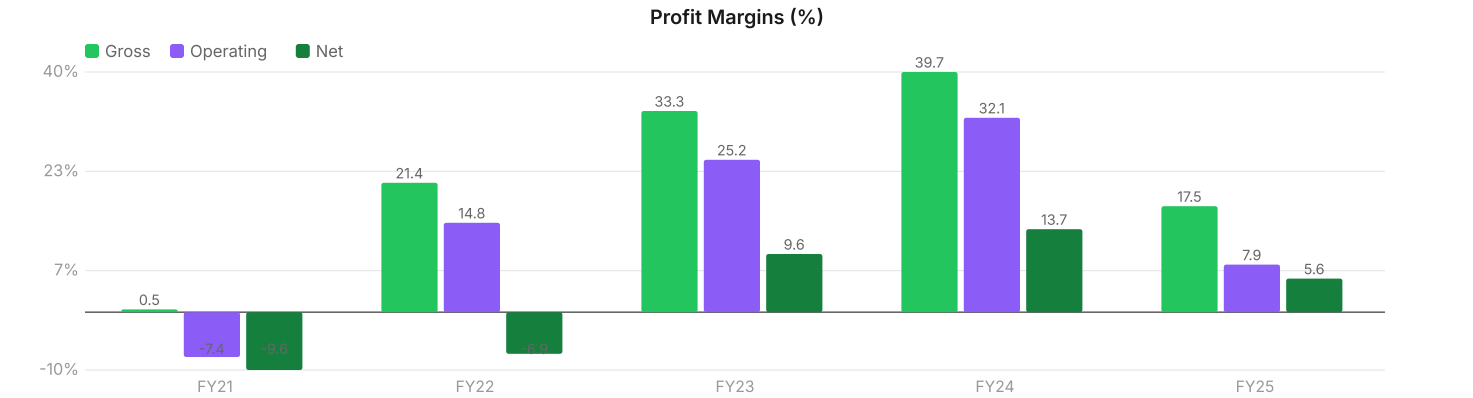
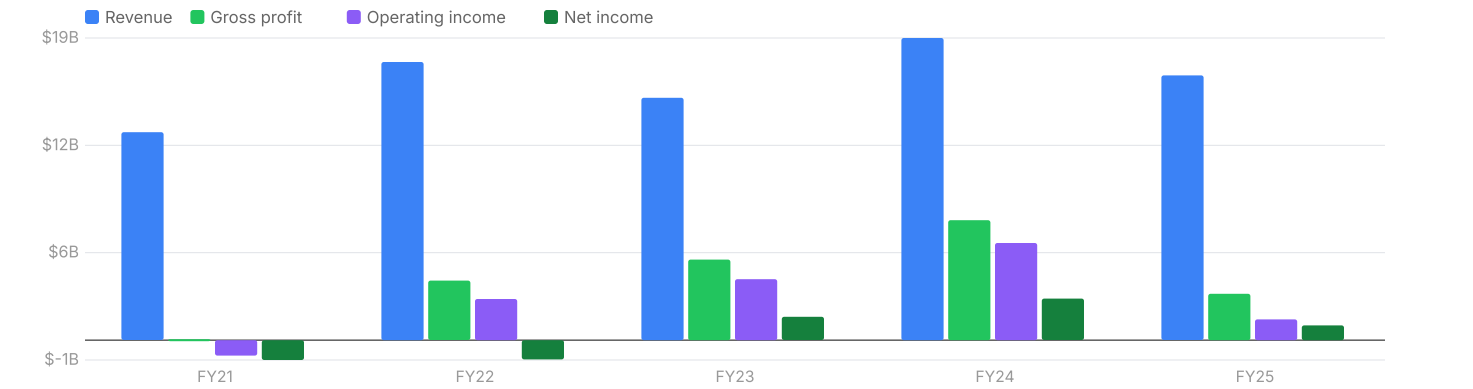
22 REPORTED VS. CONSENSUS — FULL HISTORY0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEARlive financials

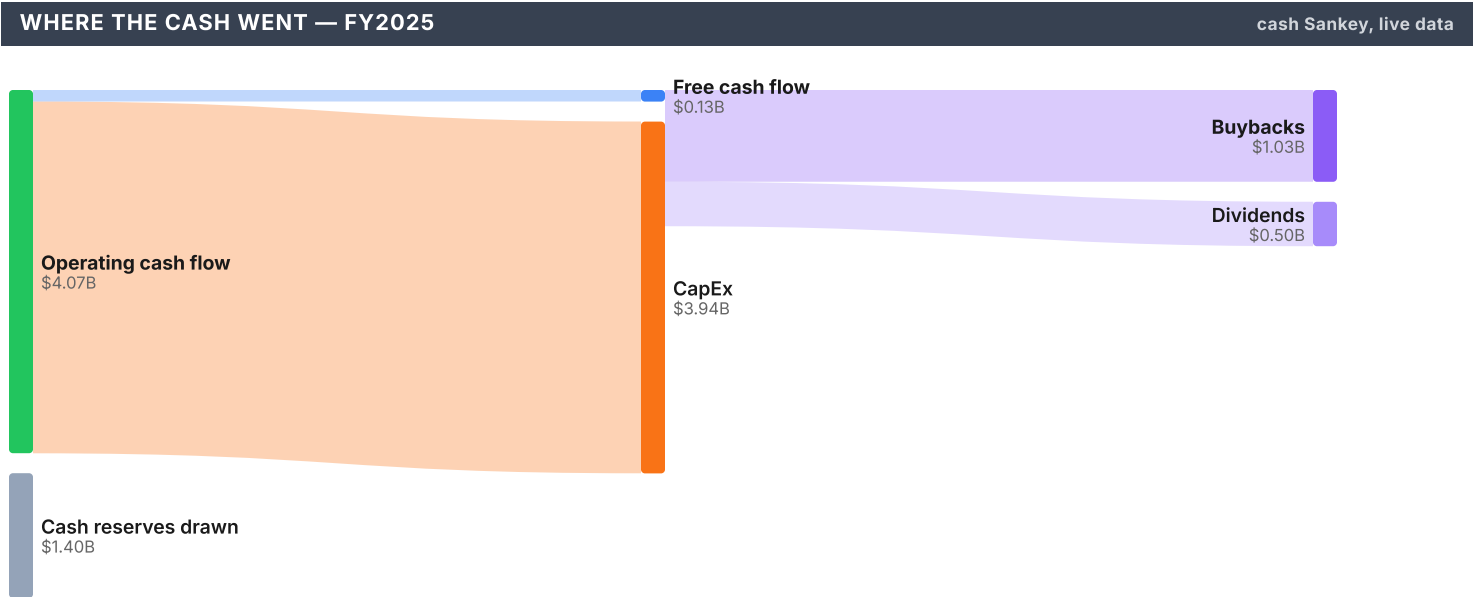
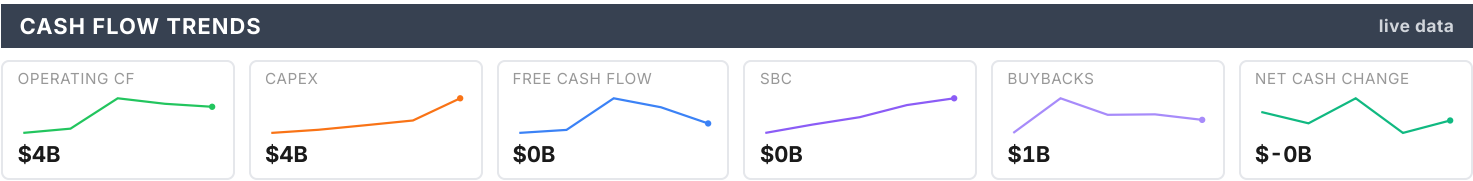


Live segmentation data.

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+20.5%	+33.8%	-12.9%	+24.7%	-12.4%
Gross profit	-97.6%	+6256.7%	+35.6%	+48.8%	-61.3%
Operating income	-166.7%	-367.0%	+48.3%	+59.2%	-78.6%
Net income	-300.3%	-3.7%	-221.7%	+78.1%	-64.5%

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23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	13.3	17.8	15.5	19.4	17.0	
Cost of revenue	13.3	14.0	10.4	11.7	14.0	
Gross profit	0.1	3.8	5.2	7.7	3.0	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	1.0	1.2	1.3	1.5	1.6	
Operating income	-1.0	2.6	3.9	6.2	1.3	
EBITDA	0.9	1.3	4.6	7.2	5.3	
D&A	2.0	2.0	1.9	2.6	3.0	
Pretax income	-1.7	-1.6	2.0	3.5	1.1	
Income tax	-0.5	-0.4	0.5	0.7	0.2	
Net income	-1.3	-1.2	1.5	2.7	0.9	
Diluted EPS (\$)	-2.62	-2.86	3.58	7.00	2.21	
Diluted shares (M)	482	422	375	353	340	



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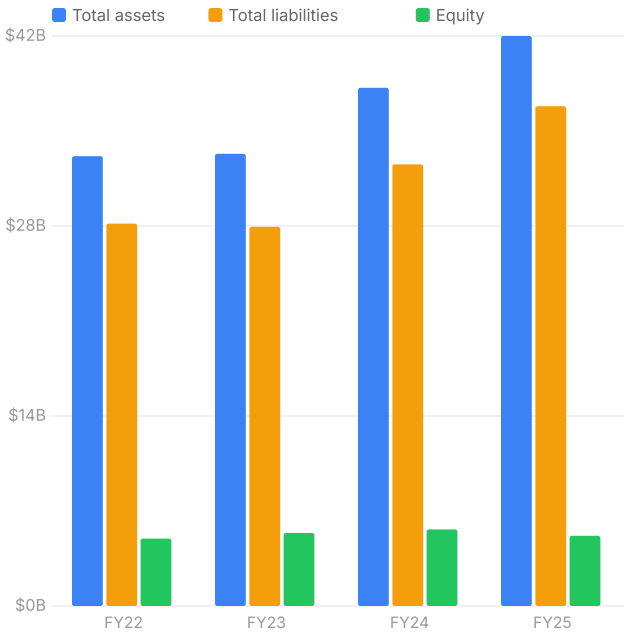
Balance Sheet — Full

\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.5	3.5	1.2	0.8	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	2.1	1.7	2.0	2.3	
Total current assets	11.1	11.6	8.1	9.2	
PP&E (net)	12.6	12.4	18.2	19.9	
Goodwill + intangibles	4.5	4.4	5.0	5.2	
Total assets	32.8	33.0	37.8	41.6	
Accounts payable	1.6	1.1	1.5	1.6	
Short-term debt	1.1	2.3	1.6	4.2	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	10.3	9.8	8.4	11.8	
Long-term debt	11.9	12.1	15.4	15.8	
Total liabilities	27.9	27.6	32.2	36.4	
Shareholders' equity	4.9	5.3	5.6	5.1	

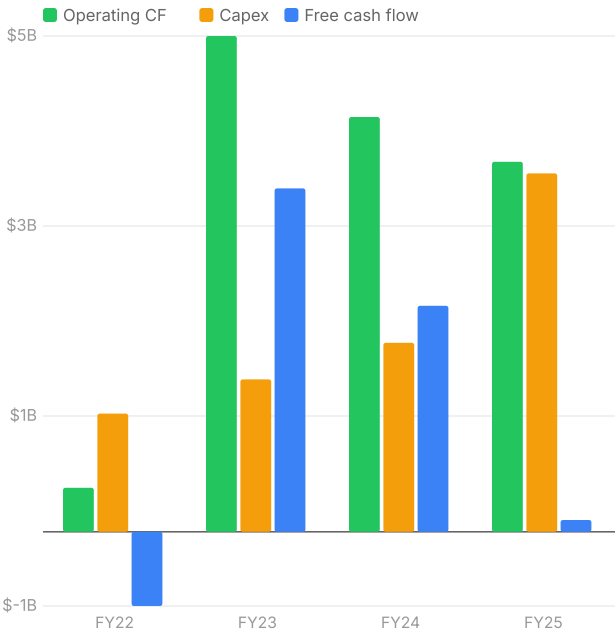
Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	(1.2)	1.5	2.8	0.9	
D&A	2.0	2.0	2.6	3.0	
Stock-based compensation	0.1	0.1	0.1	0.1	
Working capital change	(2.6)	1.6	(0.4)	(1.2)	
Operating cash flow	0.5	5.5	4.6	4.1	
Capital expenditures	(1.3)	(1.7)	(2.1)	(3.9)	
Investing cash flow	(1.2)	(2.1)	(5.3)	(4.4)	
Buybacks	(1.9)	(1.2)	(1.3)	(1.0)	
Dividends paid	(0.5)	(0.5)	(0.5)	(0.5)	
Debt issuance / (repay)	1.9	1.8	1.5	2.2	
Financing cash flow	(0.1)	(0.3)	(1.6)	(0.1)	
Free cash flow	(0.8)	3.8	2.5	0.1	

Balance Sheet Structure (\$B)



Cash Generation vs Capex (\$B)



Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	-15.3%	-18.6%	29.2%	48.9%	17.7%	41%	
ROA	-4.6%	-3.9%	4.5%	7.5%	2.4%	5.2%	
ROIC	-4.3%	8.5%	17.7%	23.2%	3.3%	8.3%	
Gross margin	0.5%	21.4%	33.3%	39.7%	17.5%	38.0%	
Operating margin	-7.4%	14.8%	25.2%	32.1%	7.9%	18.6%	
Net margin	-9.6%	-6.9%	9.6%	13.7%	5.6%	11.6%	
EBITDA margin	6.4%	7.2%	29.7%	37.1%	30.9%	34.2%	
FCF margin	-9.3%	-4.6%	24.3%	12.1%	3.8%	—	
VALUATION							
P/E	-7.79	-7.09	8.94	17.54	58.07	25.3	
P/B	1.20	1.78	2.52	8.38	10.73	9.3	
P/S	0.75	0.49	0.86	2.41	3.28	2.66	
P/FCF	-8.01	-10.67	3.53	19.82	85.66	37.1	
EV/EBITDA	21.87	16.28	5.32	8.74	15.22	10.7	
EV/Revenue	1.48	1.21	1.58	3.24	4.45	3.7	
Earnings yield	-12.8%	-14.1%	11.2%	5.7%	1.7%	4.33%	
FCF yield	-12.5%	-9.4%	28.3%	5.0%	1.2%	2.70%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.35	1.08	1.18	0.96	0.78	0.97	
Quick ratio	1.24	1.02	1.11	0.85	0.69	0.97	
Debt / equity	1.33	2.72	2.77	3.12	3.99	3.63	
Debt / assets	37.1%	40.7%	44.5%	46.0%	49.1%	46.7%	
Net debt / EBITDA	10.80	9.71	2.43	2.25	4.01	2.96	
Interest coverage	-1.88	-0.83	3.67	4.18	1.66	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.48	0.57	0.47	0.55	0.42	0.45	
Receivables turnover	9.92	10.32	8.33	10.60	7.77	8.4	
DSO (days)	37	35	44	34	47	44	
DPO (days)	33	38	48	42	41	46	
Cash conversion cycle	19	12	19	20	32	-3	
GROWTH (YoY)							
Revenue growth	20.0%	34.4%	-12.9%	24.7%	-13.7%	—	
Net income growth	-300.3%	3.6%	221.6%	78.1%	-64.5%	—	
EPS growth	-309.0%	-15.6%	235.3%	84.2%	-64.5%	—	
FCF growth	-159.6%	34.1%	562.9%	-37.7%	-72.8%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	-2.72	-3.14	4.25	7.83	2.78	6.59	
Book value / share	17.68	12.53	15.10	16.39	15.04	16.31	
Revenue / share	28.30	45.59	44.22	57.03	49.23	57.03	
FCF / share	-2.64	-2.09	10.75	6.93	1.88	4.08	
Cash / share	2.82	1.16	9.92	3.50	2.40	1.29	
SHAREHOLDER RETURN & SCORES							
Buyback yield	4.7%	22.4%	9.3%	2.7%	0.0%	0.22%	
Altman Z-Score	0.59	0.53	0.99	1.75	1.38	1.6	
Piotroski F-Score	6	5	7	7	3	6/9	
Beneish M-Score	-2.46	-8.26	-3.89	-2.21	-2.44	-2.95	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	1.6	Distress (<1.81)	Distress	
Income quality	5.79	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.95	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.79	Revenue stability	0.38
Interest burden		0.72	Earnings stability	0.81
Operating margin		24.2%	Earnings persistence	0.97
Asset turnover		0.40×	Revenue CAGR 3y	-2.2%
Financial leverage		7.84×	EPS CAGR 3y	15.6%
= ROE		43%	FCF CAGR 3y	-19.2%

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
0.22%	0.60%	1.15%	-0.6%	
		cash yield	dilution pressure	



28 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
CEG	\$96.1B	26.3	15%	6.8%	+26.0%	3/9	-31.5%
NRG	\$21.8B	27.3	24%	6.8%	+12.9%	6/9	-38.2%
TLN	\$16.8B	-87.8	-13%	-12.3%	+65.8%	4/9	-15.1%
OKLO	\$5.2B	-29.4	-8%	—	—	4/9	-82.7%
ETR	\$50.2B	26.5	10%	13.8%	+9.5%	6/9	—
SRE	\$54.5B	24.0	7%	26.6%	+2.8%	6/9	—
XEL	\$47.7B	20.8	10%	18.8%	+4.7%	3/9	—
D	\$55.9B	22.0	9%	7.5%	+20.3%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

23 Analysts

Str Sell (0)

Sell (0)

Hold (2)

Buy (21)

Str Buy (0)

MEAN TARGET (QTR)

TARGET VS. PRICE

NEXT REPORT

\$207.75

+36.7%

2026-11-06

8 targets

last-quarter mean

street \$2.71

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$22.46B	\$24.63B / \$19.25B	\$8.65	\$10.19 / \$7.52	8
FY2027	\$24.63B	\$27.98B / \$20.25B	\$10.25	\$12.29 / \$8.78	9
FY2028	\$25.96B	\$31.81B / \$18.68B	\$12.14	\$13.86 / \$11.31	8

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30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$197.67	+30.0%	3
Last Quarter	\$207.75	+36.7%	8
Last Year	\$221.68	+45.8%	31
All Time	\$192.11	+26.4%	55

Rolling mean of published targets vs. last close \$152.02. Aggregated from StreetInsider, Benzinga.

Third-Party Composite Rating

B+

DCF4/5

ROE5/5

ROA5/5

DEBT/EQ1/5

P/E2/5

P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

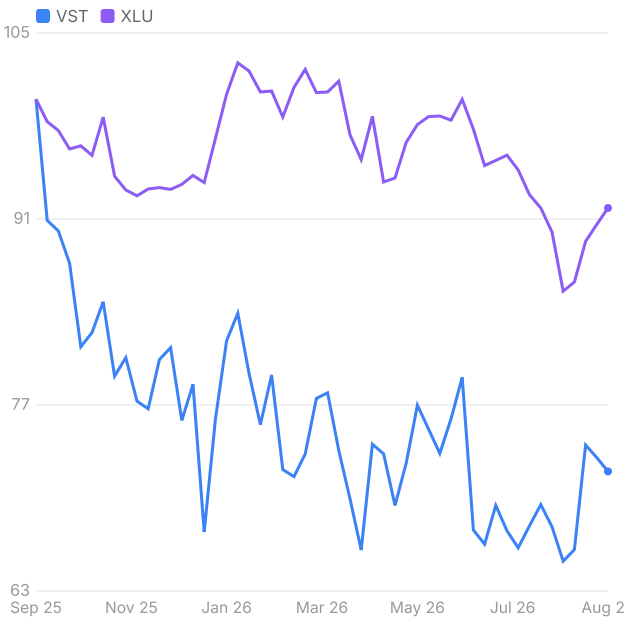
31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

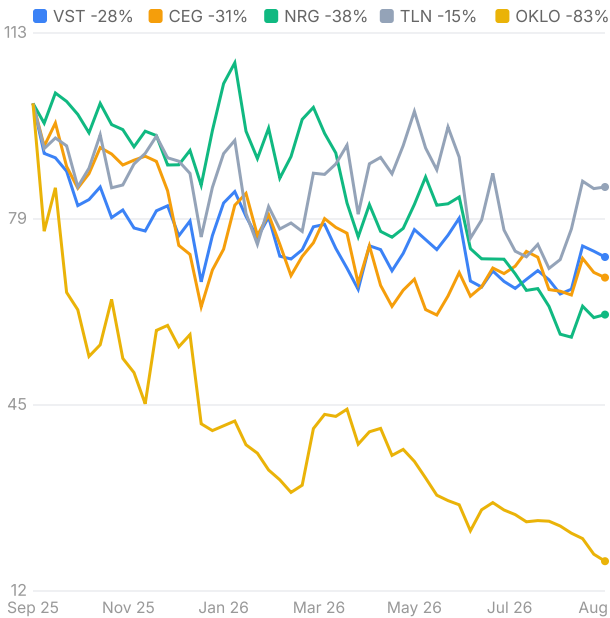
VST -27.8% vs S&P 500 +15.9% — spread -43.6pp



Sector — XLU -8.1%



Peer Set — indexed to 100



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$148.04	+3.98	+2.69%	Above
SMA 50	\$144.84	+7.18	+4.96%	Above
SMA 200	\$154.55	-2.53	-1.64%	Below
EMA 9	\$154.12	-2.10	-1.36%	Below
EMA 21	\$150.50	+1.52	+1.01%	Above
EMA 50	\$148.19	+3.83	+2.58%	Above
EMA 200	\$154.26	-2.24	-1.45%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCOREEDGE · site engine · 75/100 composite

TECHNICAL VERDICT

BULLISH

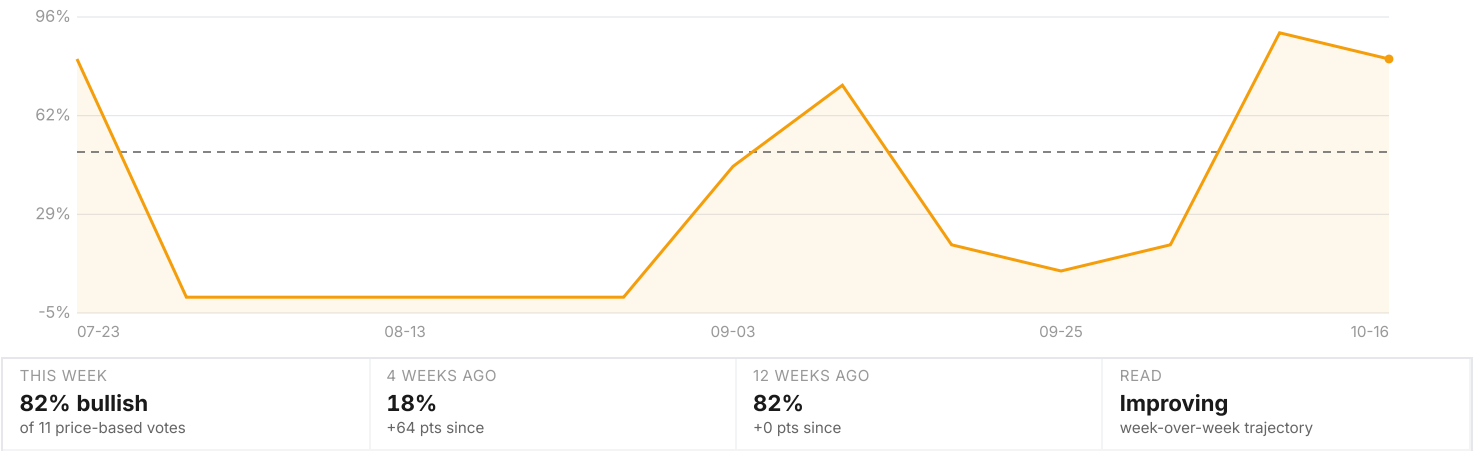
Power Score +50

17 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		67
Momentum 25%		80
Volume 20%		88
Volatility 10%		100
Patterns 15%		50

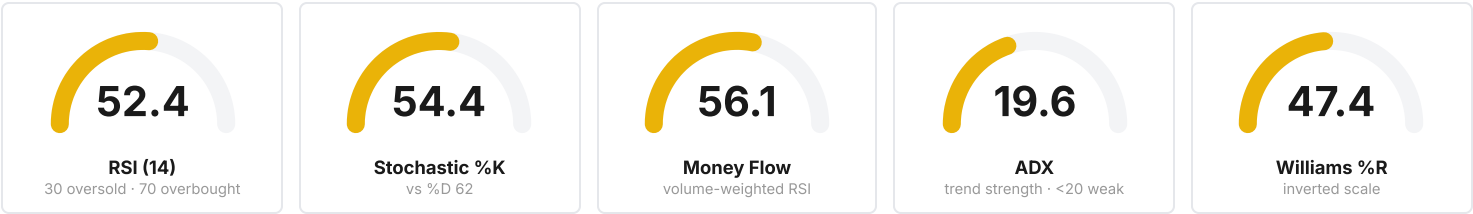
BULLISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID17 bull / 5 bear

● Price vs SMA 20	\$148.04	● Price vs SMA 50	\$144.84	● Price vs SMA 200	\$154.55
● EMA 9/21 Cross	154.1/150.5	● SMA 50/200	Death	● ADX Direction	ADX 20
● Supertrend	\$140	● Parabolic SAR	\$168	● SMA Slope	0.580
● RSI	52.4	● Stochastic K/D	54/62	● StochRSI K/D	32/42
● Williams %R	-47	● CCI	38	● TSI vs Signal	14.2
● CMO	4.9	● ROC	8.56%	● OBV Signal	Accum
● Chaikin MF	0.160	● MFI	56	● Force Index	6M
● Elder Ray Bull	4.70				

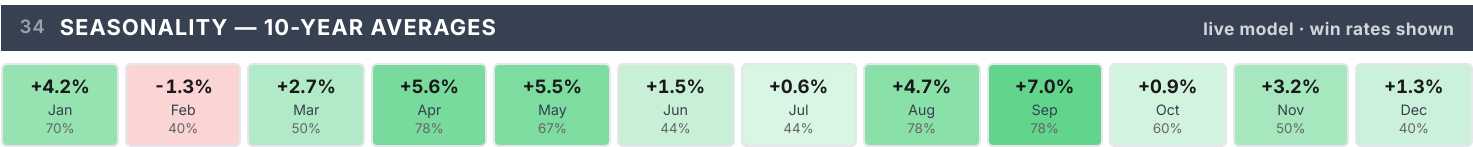
INDICATOR GAUGESsite technicals-tab style



33 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$151.49 / \$157.14 / \$160.10	S1 / S2	\$148.53 / \$142.88
Bollinger (20,2)	\$128.44 – \$167.63	Squeeze	Off
52-wk range	\$132.66 – \$217.10	Off 52-wk high	-30.0%
ATR (14)	\$7.45 (4.9%)	Historical vol	58.8%

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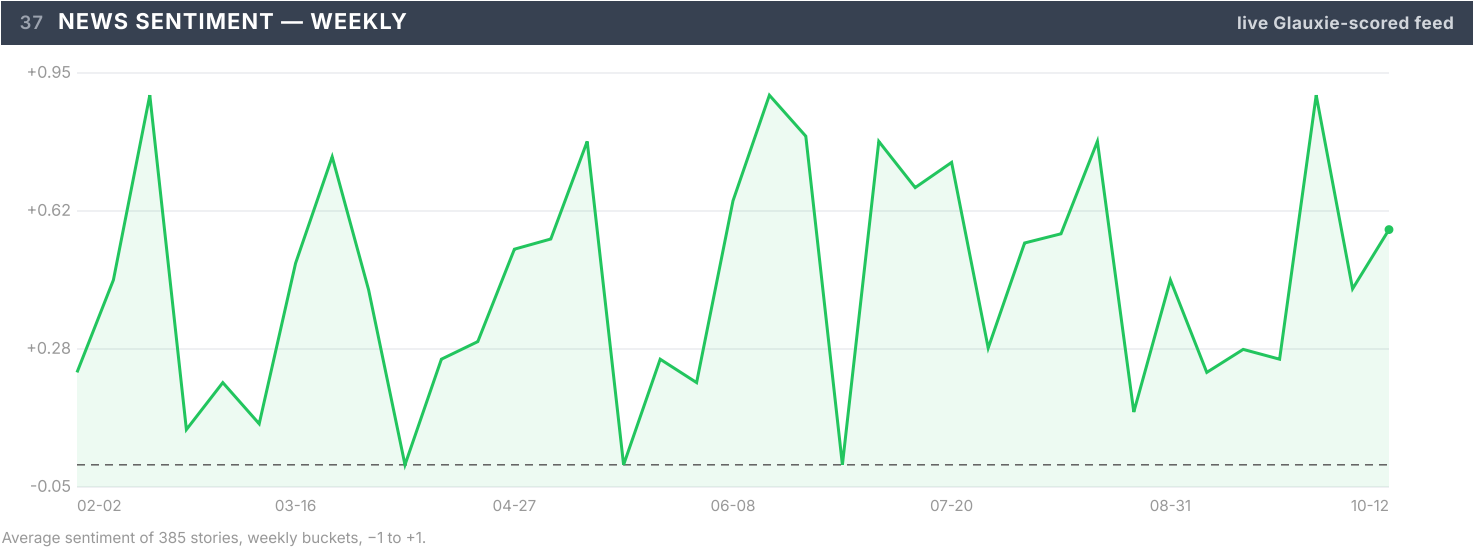
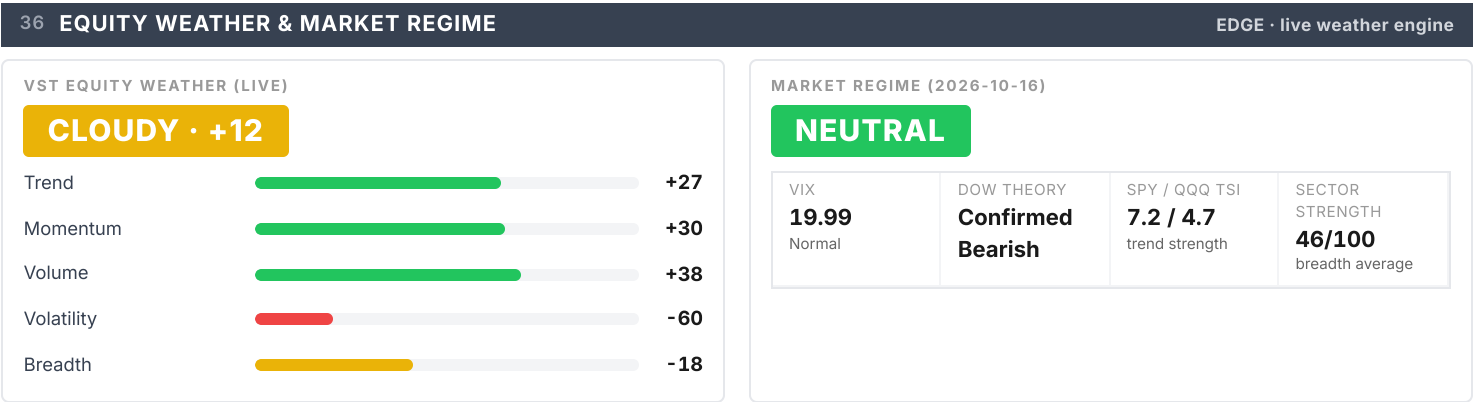


Sample: 10 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	VST	S&P 500
Weekly volatility (σ , 1y)	5.74%	1.83%
Best / worst week (1y)	+12.4% / -14.4%	—
Max drawdown (5y, monthly)	-46.7%	—
1-week VaR (95%)	-11.0%	—
Beta (5y)	1.41	1.00



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Cloudy

OVERALL +12.5 +23.9 vs industry	TREND +27.1 +50.4 vs industry	MOMENTUM +30.3 +30.1 vs industry	VOLUME +37.9 +22.9 vs industry
--	--	---	---

READING	VST	INDEPENDENT POWER PRODUCERS N=141	UTILITIES N=1,247	ALL US SYMBOLS N=70,435
Overall	+12.5	-11.5	-13.6	-20.5
Trend	+27.1	-23.2	-17.2	-21.3
Momentum	+30.3	+0.2	-4.2	-15.8
Volume	+37.9	+15.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

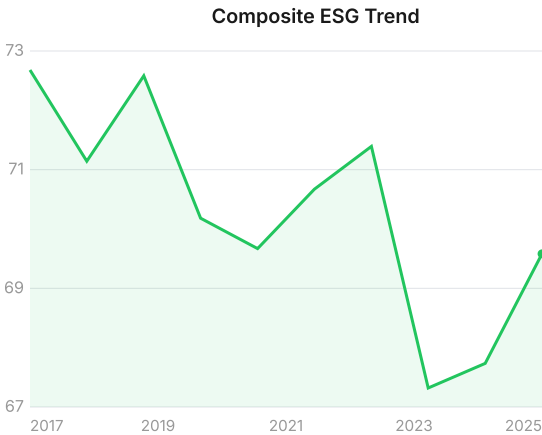
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
James A. Burke President and Chief Executive	\$16.0M	90% equity+incentive
Stacey Doré Chief Strategy and Sustainabil	\$6.8M	90% equity+incentive
Kristopher E. Moldovan EVP and Chief Financi	\$6.7M	90% equity+incentive
Scott A. Hudson EVP and President Vistra Ret	\$4.1M	83% equity+incentive
Stephanie Zapata Moore EVP, General Counsel,	\$3.2M	80% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	71
Social	70
Governance	72
Composite ESG	71



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-05	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-09-24	Material Agreement; Other Events; Exhibits	1.01,8.01,9.01
2026-08-07	Earnings Release; Exhibits	2.02,9.01
2026-07-16	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-07-14	Other Events	8.01
2026-06-30	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-05-07	Earnings Release; Exhibits	2.02,9.01
2026-05-04	Shareholder Vote	5.07

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT

sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-04 to 2026-08-07
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	41 rows · 2016 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-06-18 to 2026-10-07
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-03-26 to 2026-08-07
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.