

Viatis Inc. (VTRS)

Healthcare / Drug Manufacturers - Specialty & Generic · NASDAQ Global Select



EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$18.66	\$21.4B	\$18.66	-51.8	34.8%	-3%	7/9	+87.0%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	9.4M	\$9.92	1.45	-2.8%	-0%	1.1	+19.7%

Viatis Inc. operates as a global pharmaceutical and healthcare enterprise. Its business is structured across four primary geographic divisions: Developed Markets, Greater China, JANZ (Japan, Australia, New Zealand), and Emerging Markets. The company offers a comprehensive range of pharmaceutical products, encompassing branded prescription medications, generic and complex generic drugs, biosimilar treatments, and active pharmaceutical ingredients (APIs). These offerings target diverse therapeutic areas, addressing both noncommunicable and infectious diseases. Its biosimilars specifically focus on critical conditions in oncology, immunology, endocrinology, ophthalmology, and dermatology. Furthermore, Viatis's APIs are utilized across numerous drug categories, including antibacterials, central nervous system agents, antihistamines/antisthmatics, cardiovascular, antivirals, antidiabetics, antifungals, and proton pump inhibitors. Beyond manufacturing medicines, Viatis supports patient well-being through additional services such as diagnostic clinics, educational seminars, and digital tools designed to assist with health management. Products are made available in various forms, including oral solids, injectable solutions, complex dosage formulations, and raw APIs. Viatis distributes these to a broad clientele globally, including retail pharmacies, wholesalers, government bodies, insurance providers, and institutional healthcare facilities. The distribution network involves pharmaceutical wholesalers, retail and institutional pharmacies, mail-order and e-commerce platforms, and specialty pharmacies. The company's extensive portfolio includes prominent brands like Lyrica, Lipitor, Creon, Influvac, Wixela Inhub, EpiPen auto-injector, Fraxiparine, Yupelri, Norvasc, Viagra, AMITIZA, Lipacreon, Effexor, Celebrex, and ARV. Its biosimilar franchises feature products such as Fulphila, Ogivri, Hulio, and SEMGLEE. Viatis Inc. also fosters innovation through strategic collaborations and licensing agreements with partners including Revance Therapeutics, Inc., Momenta Pharmaceuticals, Inc., Theravance Biopharma, Inc., Biocon Ltd., and Fujifilm Kyowa Kirin Biologics Co. Ltd. Founded in 1961, Viatis Inc. maintains its corporate headquarters in Canonsburg, Pennsylvania.

SECTOR Healthcare INDUSTRY Drug Manufacturers - Specialty & Generic EXCHANGE NASDAQ MARKET CAP \$21.4B EMPLOYEES 30,000 (SEC-filed)
CEO Scott Andrew Smith IPO 1980-03-17 COUNTRY US
Robert J. Coury Global Center, Canonsburg, PA 15317 · Tel 724 514 1800 · [viatis.com](https://www.viatis.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

37 / 100

Street mean **\$22.75** (4 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

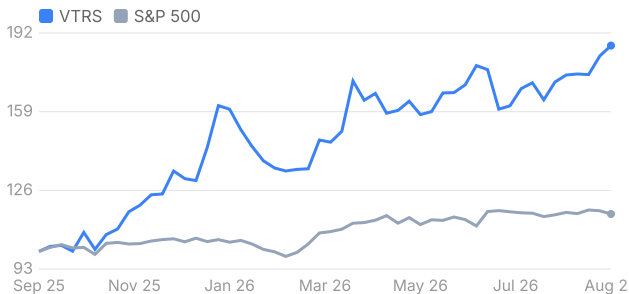
ROUTINE SELLING — LOW SIGNAL

\$1M sold / 6 mo, zero open-market buys

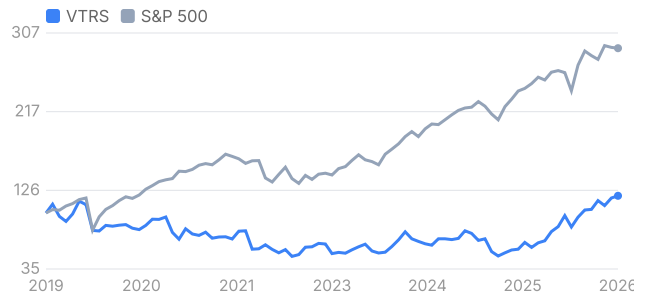
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · VTRS +87.0% · S&P 500 +15.9% · spread +71.1pp



7 Years vs S&P 500 · VTRS +19.7% · S&P 500 +189.9% · spread -170.2pp



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE
live IS factor model

INSIDERSTREET
SCORE
37
OF 100

Score Breakdown

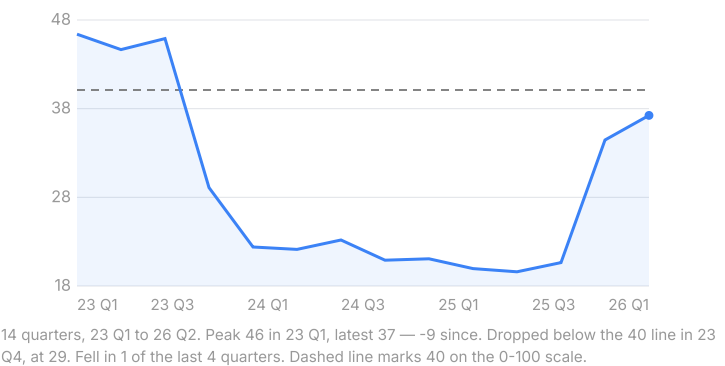
Profitability	12/100
Growth	71/100
Momentum	68/100
Quality	48/100
Earnings Quality	43/100
Balance Sheet	36/100
Value	49/100
Risk (safety)	15/100
Overall	37.1/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
ZTS	66
ELAN	26
TEVA	40
ALKS	41
LNTH	66
AMRX	49
VTRS	37

IS Score Trend — quarterly



4 TWO READINGS
business vs price

BUSINESS QUALITY
37 / 100
IS Score 37.1 / 100 · -9.2 from peak of 46

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE
BULLISH
Technical Score 92 / 100 · Power +83 · 22 of 22 indicator votes bullish

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 37, price structure 92 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND
falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 37.1	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 19 → 20 → 34 → 37	the direction matters more than the level
Technical vote share back above 50%	now 100%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,030 → now 1,028	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

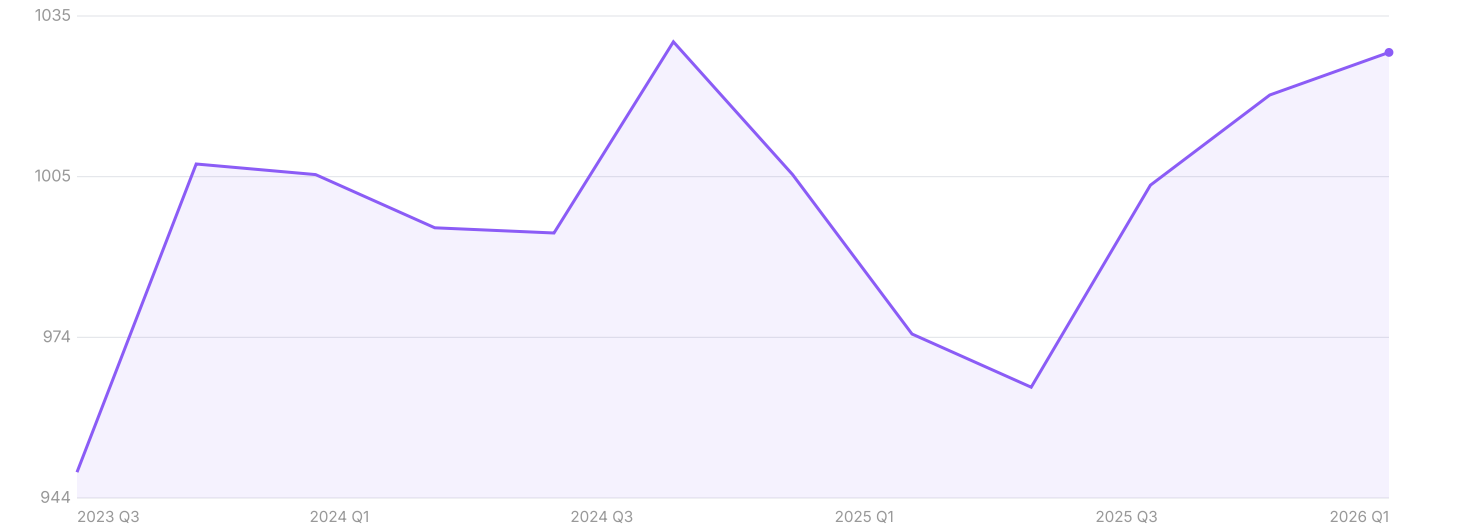
6 SMART MONEY CONFLUENCE
 EDGE · disclosure sources

SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 643 up / 603 down net +40 funds	INSTITUTIONS ADDED (13F) 8 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND
 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,030 · latest 1,028 (-2 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,028	1059.2M	\$15.5B	91.0%
2026 Q1	1,020	990.8M	\$12.4B	85.2%
2025 Q4	1,003	977.4M	\$11.3B	84.0%
2025 Q3	965	960.4M	\$8.7B	82.6%
2025 Q2	975	975.7M	\$8.0B	83.9%
2025 Q1	1,005	973.5M	\$7.8B	83.7%
2024 Q4	1,030	998.0M	\$11.9B	85.8%
2024 Q3	994	954.4M	\$10.5B	82.0%
2024 Q2	995	978.0M	\$9.7B	84.1%
2024 Q1	1,005	964.2M	\$11.2B	82.9%
2023 Q4	1,007	958.6M	\$9.9B	82.4%
2023 Q3	949	939.5M	\$8.7B	80.8%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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8 INSIDER ACTIVITY

live Form 4 data

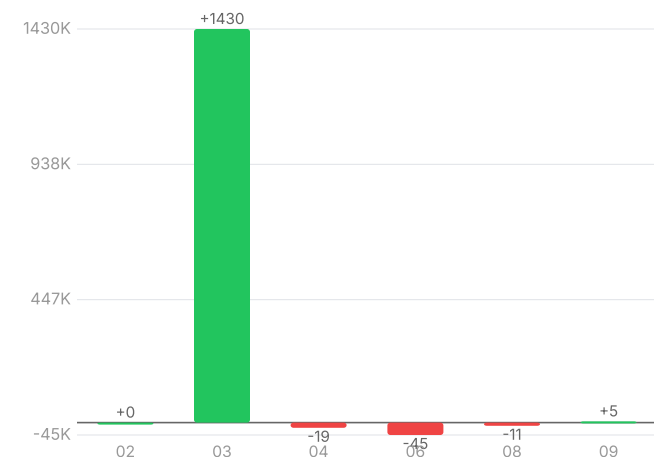
INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Simmons David S	director	2026-09-30	A-Award	2,117	—	4,479
Groothuis Leo Frans	director	2026-09-30	A-Award	2,469	—	5,225
Enrietti Andrew	See Remarks	2026-08-15	EXERCISE	25,134	—	244,811
Enrietti Andrew	See Remarks	2026-08-15	TAX W/H	10,931	\$0.18M	233,880
Enrietti Andrew	See Remarks	2026-08-15	EXERCISE	999	—	234,879
Enrietti Andrew	See Remarks	2026-08-15	TAX W/H	435	\$0.01M	234,444
Enrietti Andrew	See Remarks	2026-08-15	EXERCISE	25,134	—	50,267
Enrietti Andrew	See Remarks	2026-08-15	EXERCISE	998	—	1,997

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY

EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	2	71,426	\$1.1M	Counted
M — Exercises (paired A/D)	51	2,553,127	—	None — mechanics
F — Tax withholding	35	944,631	\$14.0M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$1.1M 2 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE

live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-06-25	Paul Campbell	50,076	\$0.8M
2026-03-23	Paul Campbell	21,350	\$0.3M
2025-09-11	Le Goff Corinne	7,032	\$0.1M
2024-11-12	Campbell Paul	26,925	\$0.3M
Trailing 12 mo	3 filings	78,458	\$1M

11 13D / 13G STAKES

COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-09-08	SCHEDULE 13G/A	Abigail P. Johnson	11.00%	126.8M sh
2026-08-12	SCHEDULE 13G/A	DAVIS SELECTED ADVISERS	6.50%	75.2M sh
2026-08-06	SCHEDULE 13G	Abigail P. Johnson	8.30%	96.4M sh
2026-05-05	SCHEDULE 13G/A	DAVIS SELECTED ADVISERS	6.80%	78.2M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Gilbert Cisneros	House	BUY	\$1,001 - \$15,000	2025-11-18	2025-12-15
Gilbert Ray Cisneros	House	BUY	\$1,001 - \$15,000	2025-11-17	2025-12-15
Rob Bresnahan	House	SELL	\$1,001 - \$15,000	2025-04-08	2025-05-08
John Fetterman	Senate	SELL	\$1,001 - \$15,000	2025-04-22	2025-05-15
John Karl Fetterman	Senate	SELL	\$1,001 - \$15,000	2025-04-22	2025-05-15
Tommy Tuberville	Senate	SELL	\$1,001 - \$15,000	2022-08-01	2022-09-15
HOUSE 12-MO 2 trades 2 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 1,020	13F SHARES 991M 85.2% of shares out	NEW / CLOSED 137 / 96 positions, QoQ	INCREASED / REDUCED 348 / 316 positions, QoQ
PUT/CALL (13F) 0.76 option positions	FREE FLOAT 99.4% 1.14B sh		

2.8 · Largest Reporting 13F Managers

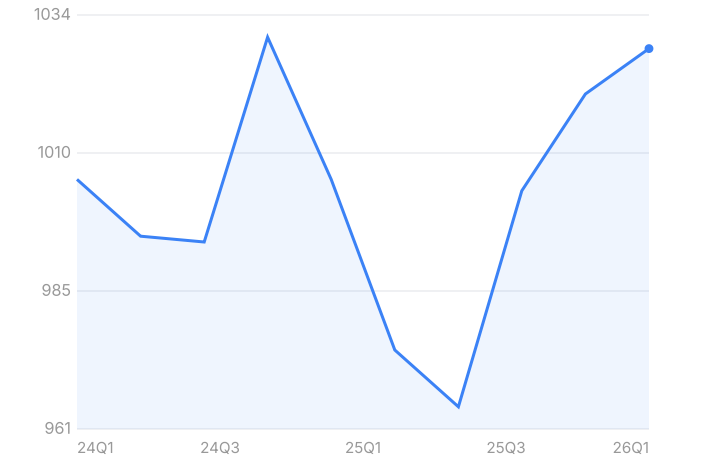
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	10.5M	\$187M
Argent Capital Management Llc	3.8M	\$66M
Wedge Capital Management L L P/Nc	1.5M	\$26M
Thompson Investment Management, In	1.0M	\$19M
Continental Advisors Llc	714,750	\$13M
Sound Income Strategies, Llc	659,514	\$12M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

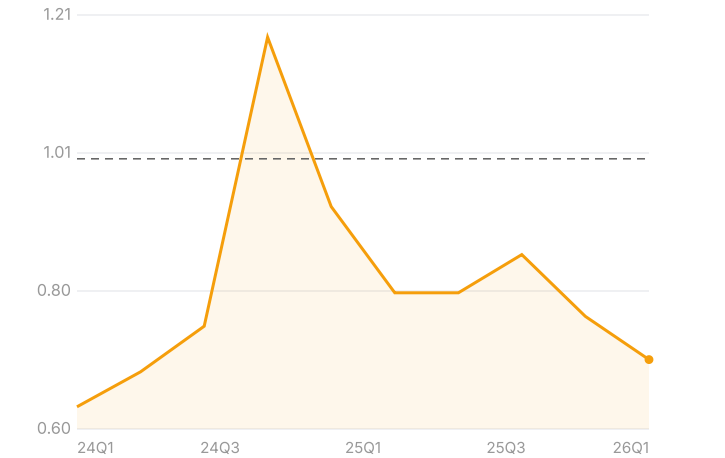
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.0%	\$646M
VTSAX	0.0%	\$646M
VSMPX	0.0%	\$646M
VTI	0.0%	\$646M
VFIAX	0.0%	\$534M
VFFSX	0.0%	\$534M

13F Filers Holding VTRS — quarterly



Institutional Put/Call — quarterly



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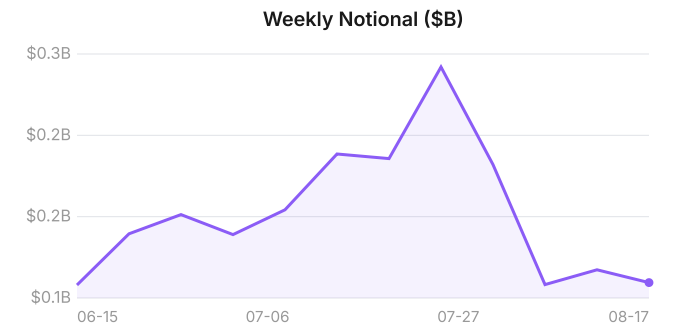
14 SHORT VOLUME — DAILY, 60 SESSIONS
 EDGE · live FINRA feed



Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 53.9% 2026-10-15	20-DAY AVG 44.0% 50-day 50.8%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 54% · N: 54% · B: 58% latest session
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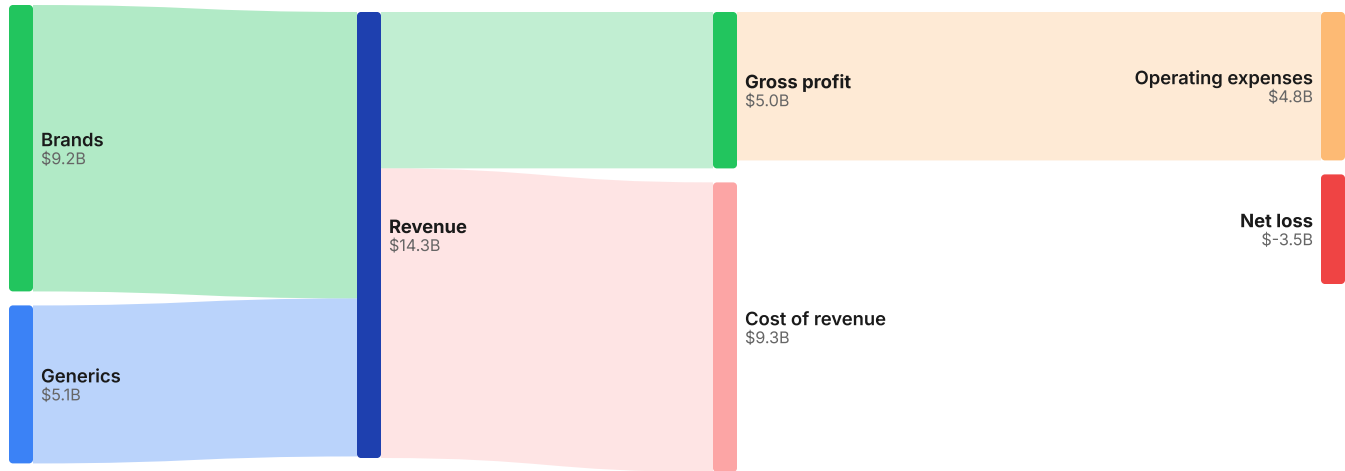
15 DARK POOL ACTIVITY
 EDGE · live ATS data



Where VTRS Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	6.8M	107 sh
Ubsa Ubs Ats	5.3M	130 sh
Mstx Ms Trajectory Cross (Ats-1)	5.0M	150 sh
EbxI Level Ats	4.1M	50 sh
Bids Bids Ats	3.3M	1,005 sh
Jpbx Jpb-X	2.8M	172 sh

16 REVENUE FLOW — FY2025
 live segmentation + income data



Where a dollar of Viatis Inc. revenue goes. All values FY2025 filings, live.

17 GEOGRAPHIC REVENUE
 live segmentation

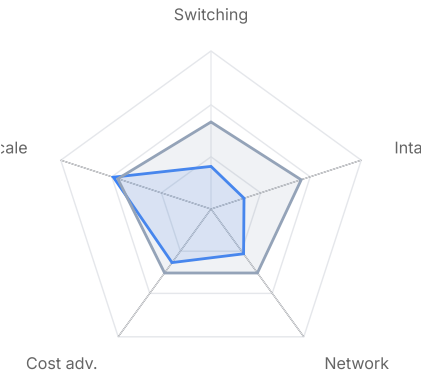
REGION	REVENUE	SHARE
Developed Markets	\$8.6B	60%
Greater China	\$2.3B	16%
Emerging Markets	\$2.2B	16%
Japan, Australia and New Zealand	\$1.2B	8%

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18
 MOAT & COMPETITIVE POSITION

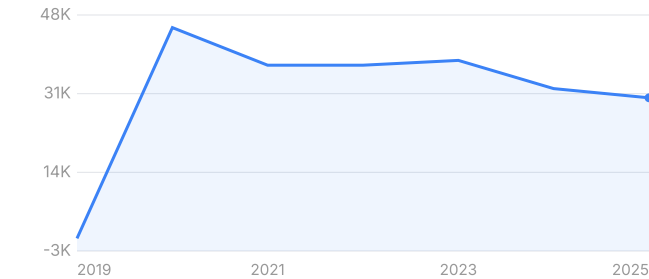
LIVE MODEL · 36/100 NONE

Moat score 36/100 — None; primary source Efficient Scale.



■ VTRS (live moat model)
 ■ Peer median: ZTS · ELAN · TEVA · ALKS · LNTH
 Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



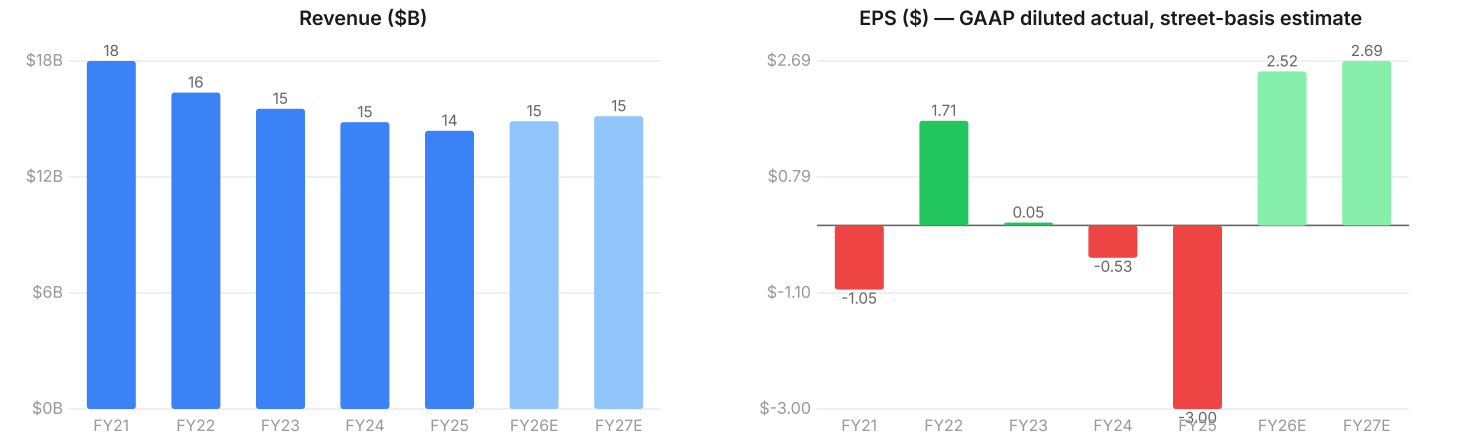
19
 CORPORATE INFORMATION — KEY OFFICERS

30,000 employees

OFFICER	TITLE
Scott Andrew Smith	Chief Executive Officer & Director
Paul Campbell	Interim CFO, Chief Accounting Officer & Corporate Controller
Corinne Le Goff	Chief Commercial Officer
Matthew Joseph Maletta	Chief Legal Officer

20
 REVENUE & EPS — HISTORY AND ESTIMATES

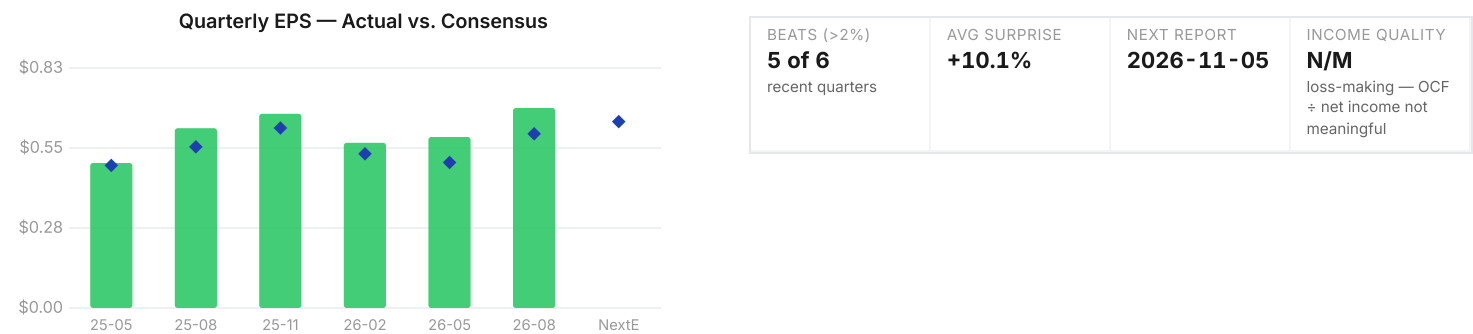
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

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21 ESTIMATE VS. ACTUAL & SURPRISES
 live data

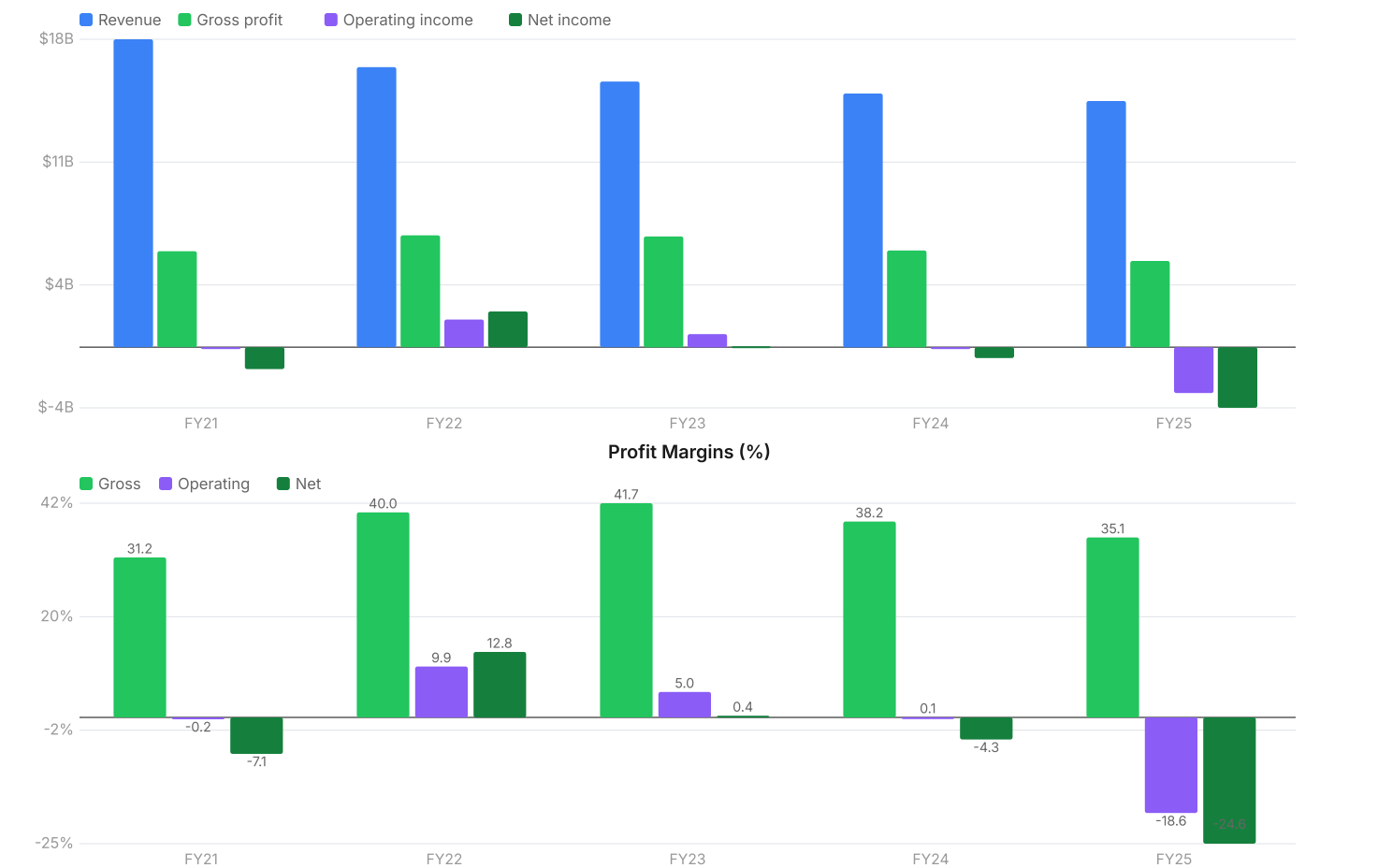


22 REPORTED VS. CONSENSUS — FULL HISTORY
 0 quarters · live data

BEAT RATE —% 0 of 0 quarters		CURRENT STREAK 0 longest 0		AVG EPS SURPRISE —% median —%		SURPRISE TREND — last 4 vs prior 4	
PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE	

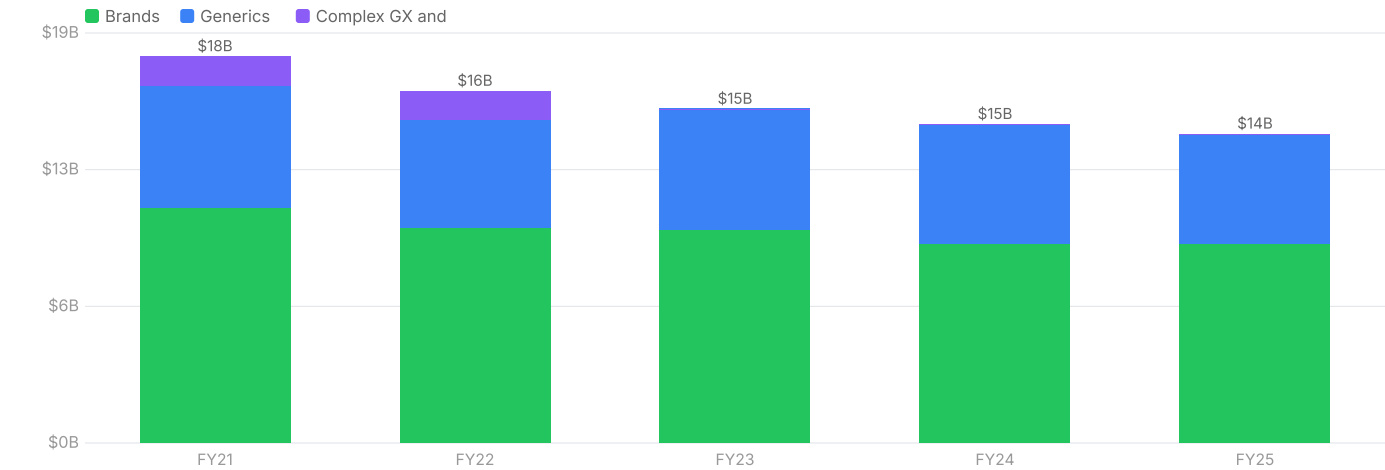
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR
 live financials



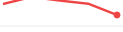
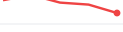
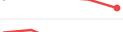
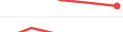
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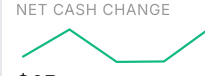
Revenue by Segment — Stacked



YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+49.7%	-9.1%	-5.1%	-4.5%	-3.0%
Gross profit	+46.9%	+16.5%	-0.9%	-12.7%	-10.8%
Operating income	-83.9%	-4849.7%	-52.6%	-98.7%	-26467.3%
Net income	+89.4%	-263.8%	-97.4%	-1259.4%	+454.2%

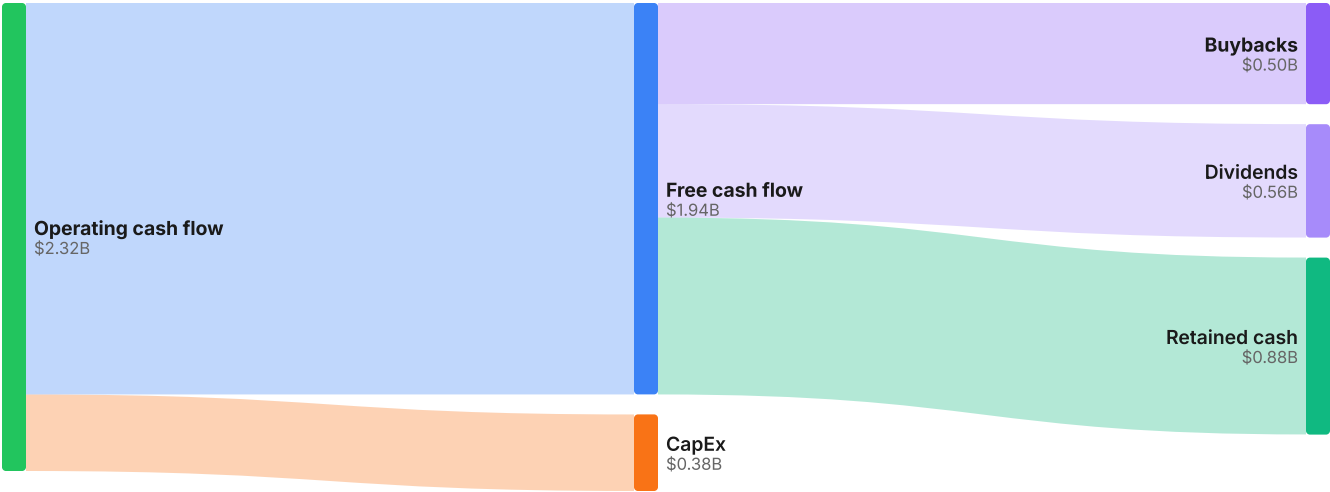
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	17.9	16.3	15.4	14.7	14.3	
Cost of revenue	12.3	9.8	9.0	9.1	9.3	
Gross profit	5.6	6.5	6.4	5.6	5.0	
R&D expense	0.7	0.7	0.8	0.8	1.0	
SG&A expense	4.5	4.2	4.7	4.4	3.8	
Operating income	-0.0	1.6	0.8	0.0	-2.7	
EBITDA	4.5	6.4	3.5	2.8	-0.4	
D&A	4.5	3.0	2.7	2.9	2.8	
Pretax income	-0.7	2.8	0.2	-0.6	-3.7	
Income tax	0.6	0.7	0.1	0.0	-0.2	
Net income	-1.3	2.1	0.1	-0.6	-3.5	
Diluted EPS (\$)	-1.05	1.71	0.05	-0.53	-3.00	
Diluted shares (M)	1,209	1,217	1,207	1,193	1,171	

CASH FLOW TRENDS						live data
OPERATING CF  \$2B	CAPEX  \$0B	FREE CASH FLOW  \$2B	SBC  \$0B	BUYBACKS  \$1B	NET CASH CHANGE  \$1B	

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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

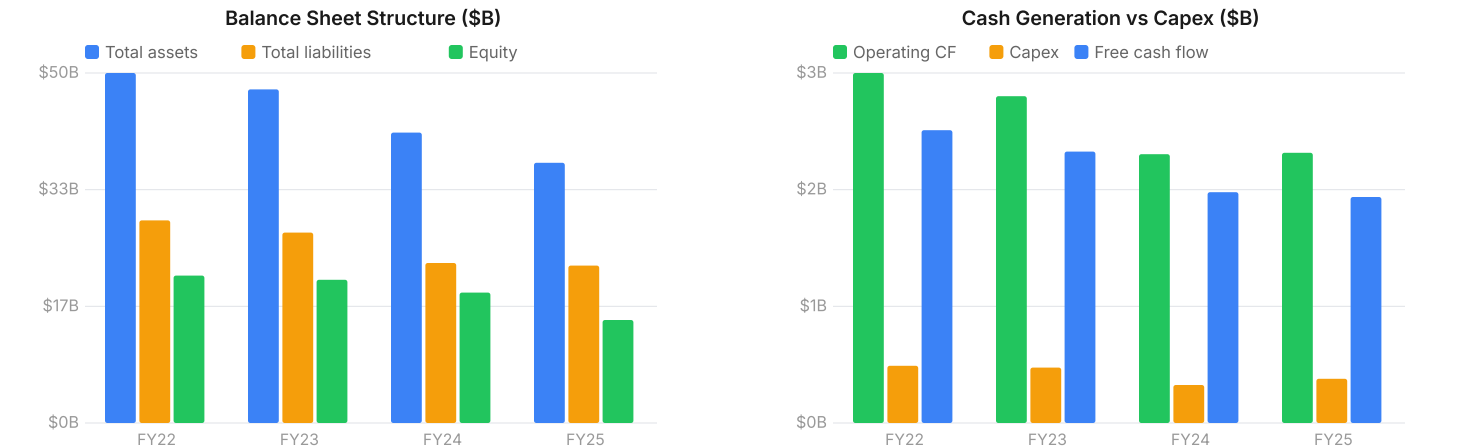
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	1.3	1.0	0.7	1.3	
ST investments	0.2	0.2	0.4	0.1	
Receivables (net)	4.1	4.0	3.5	3.3	
Total current assets	10.6	13.0	9.5	9.2	
PP&E (net)	3.3	3.0	2.9	2.9	
Goodwill + intangibles	33.0	29.0	26.2	21.9	
Total assets	50.0	47.7	41.5	37.2	
Accounts payable	1.2	1.4	1.4	1.3	
Short-term debt	1.3	1.9	0.0	2.0	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	6.7	7.8	5.8	7.1	
Long-term debt	18.0	16.2	14.0	12.5	
Total liabilities	28.9	27.2	22.9	22.5	
Shareholders' equity	21.1	20.5	18.6	14.7	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	2.1	0.1	(0.6)	(3.5)	
D&A	3.0	2.7	2.7	2.8	
Stock-based compensation	0.1	0.2	0.1	0.2	
Working capital change	(0.9)	(0.7)	(0.3)	(2.5)	
Operating cash flow	3.0	2.8	2.3	2.3	
Capital expenditures	(0.5)	(0.5)	(0.3)	(0.4)	
Investing cash flow	1.5	(0.8)	1.8	(0.4)	
Buybacks	0.0	(0.2)	(0.2)	(0.5)	
Dividends paid	(0.6)	(0.6)	(0.6)	(0.6)	
Debt issuance / (repay)	(3.3)	(1.2)	(3.7)	0.0	
Financing cash flow	(3.9)	(2.3)	(4.3)	(1.3)	
Free cash flow	2.5	2.3	2.0	1.9	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	-5.8%	10.0%	0.3%	-3.2%	-21.1%	-3%	
ROA	-2.2%	4.0%	0.1%	-1.4%	-8.9%	-1.2%	
ROIC	-0.1%	3.0%	0.5%	0.0%	-7.5%	-0.2%	
Gross margin	31.2%	40.0%	41.7%	38.2%	35.1%	34.8%	
Operating margin	-0.2%	9.9%	5.0%	0.1%	-18.6%	-0.6%	
Net margin	-7.1%	12.8%	0.4%	-4.3%	-24.6%	-2.8%	
EBITDA margin	25.0%	39.6%	22.8%	19.1%	-2.8%	18.4%	
FCF margin	14.1%	15.4%	15.1%	13.3%	12.7%	—	
VALUATION							
P/E	-10.78	5.69	217.20	-22.28	-4.08	-51.8	
P/B	0.67	0.56	0.58	0.76	0.98	1.5	
P/S	0.76	0.73	0.77	0.96	1.00	1.45	
P/FCF	5.43	4.72	5.11	7.23	7.88	11.4	
EV/EBITDA	8.06	4.65	8.27	9.70	-69.79	12.6	
EV/Revenue	2.02	1.84	1.88	1.86	1.93	2.3	
Earnings yield	-9.3%	17.6%	0.5%	-4.5%	-24.5%	-1.89%	
FCF yield	18.4%	21.2%	19.6%	13.8%	12.7%	8.74%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.10	1.58	1.67	1.65	1.30	1.58	
Quick ratio	0.70	1.05	1.22	0.98	0.74	0.96	
Debt / equity	1.14	0.93	0.90	0.77	1.00	0.96	
Debt / assets	42.6%	39.0%	38.5%	34.5%	39.5%	38.9%	
Net debt / EBITDA	5.01	2.81	4.89	4.69	-33.50	4.69	
Interest coverage	-0.04	5.75	1.35	-0.13	-6.78	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.31	0.31	0.32	0.33	0.36	0.42	
Receivables turnover	4.67	4.63	5.09	5.36	5.44	4.0	
DSO (days)	78	79	72	68	67	91	
DPO (days)	36	41	52	55	52	47	
Cash conversion cycle	183	177	162	160	169	193	
GROWTH (YoY)							
Revenue growth	49.7%	-9.1%	-5.1%	-4.5%	-3.0%	—	
Net income growth	-89.4%	263.8%	-97.4%	-1259.4%	-454.2%	—	
EPS growth	-33.8%	262.2%	-97.3%	-1266.0%	-473.8%	—	
FCF growth	157.4%	-0.5%	-7.4%	-15.9%	-6.9%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	-1.05	1.70	0.05	-0.53	-3.05	-0.35	
Book value / share	16.94	17.25	17.05	15.62	12.76	12.26	
Revenue / share	14.79	13.31	12.85	12.35	12.41	12.67	
FCF / share	2.08	2.05	1.94	1.64	1.58	1.61	
Cash / share	0.77	1.21	0.99	0.91	1.26	1.30	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.0%	2.1%	1.8%	3.5%	1.62%	
Altman Z-Score	0.68	1.03	0.91	0.94	0.54	1.1	
Piotroski F-Score	4	6	7	5	4	7/9	
Beneish M-Score	-3.13	-2.63	-2.98	-2.80	-3.23	-2.93	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	7 / 9	Strong		
Altman Z-Score	1.1	Distress (<1.81)	Distress	
Income quality	N/M	Loss-making	OCF ÷ net income not meaningful with negative earnings; OCF itself is the signal	
Beneish M-Score	-2.93	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.62	Revenue stability	0.59
Interest burden		7.59	Earnings stability	0.04
Operating margin		-0.6%	Earnings persistence	0.50
Asset turnover		0.40×	Revenue CAGR 3y	-1.9%
Financial leverage		2.46×	EPS CAGR 3y	—
= ROE		-3%	FCF CAGR 3y	-2.9%

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 1.62%	DIVIDEND YIELD 2.57%	TOTAL SHAREHOLDER RETURN 4.63% cash yield	SBC / REVENUE 1.2% dilution pressure
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27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
ZTS	\$32.8B	13.0	64%	28.0%	+1.4%	6/9	-44.4%
ELAN	\$11.8B	-57.4	-3%	3.9%	+12.0%	5/9	+14.8%
TEVA	\$48.4B	65.4	10%	-13.9%	+4.1%	7/9	+111.4%
ALKS	\$6.9B	102.3	4%	0.1%	+10.8%	4/9	+33.8%
LNTH	\$6.5B	23.7	22%	19.3%	+2.3%	5/9	—
AMRX	\$6.1B	38.6	-396%	7.2%	+9.3%	8/9	—
INDV	\$4.0B	11.4	-152%	35.6%	+13.5%	4/9	—
HCM	\$2.5B	153.5	47%	5.7%	-11.8%	6/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

13 Analysts



MEAN TARGET (QTR) \$22.75 4 targets	TARGET VS. PRICE +22.0% last-quarter mean	NEXT REPORT 2026-11-05 street \$0.64	
--	--	---	--

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$14.79B	\$14.81B / \$14.78B	\$2.52	\$2.56 / \$2.47	7
FY2027	\$15.04B	\$15.39B / \$14.88B	\$2.69	\$2.80 / \$2.60	7
FY2028	\$15.51B	\$15.84B / \$15.20B	\$2.87	\$4.02 / \$1.85	3

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30 STREET TARGETS & THIRD-PARTY RATING
live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$25.50	+36.7%	2
Last Quarter	\$22.75	+22.0%	4
Last Year	\$19.40	+4.0%	10
All Time	\$16.65	-10.7%	17

Rolling mean of published targets vs. last close \$18.66. Aggregated from StreetInsider, Benzinga.

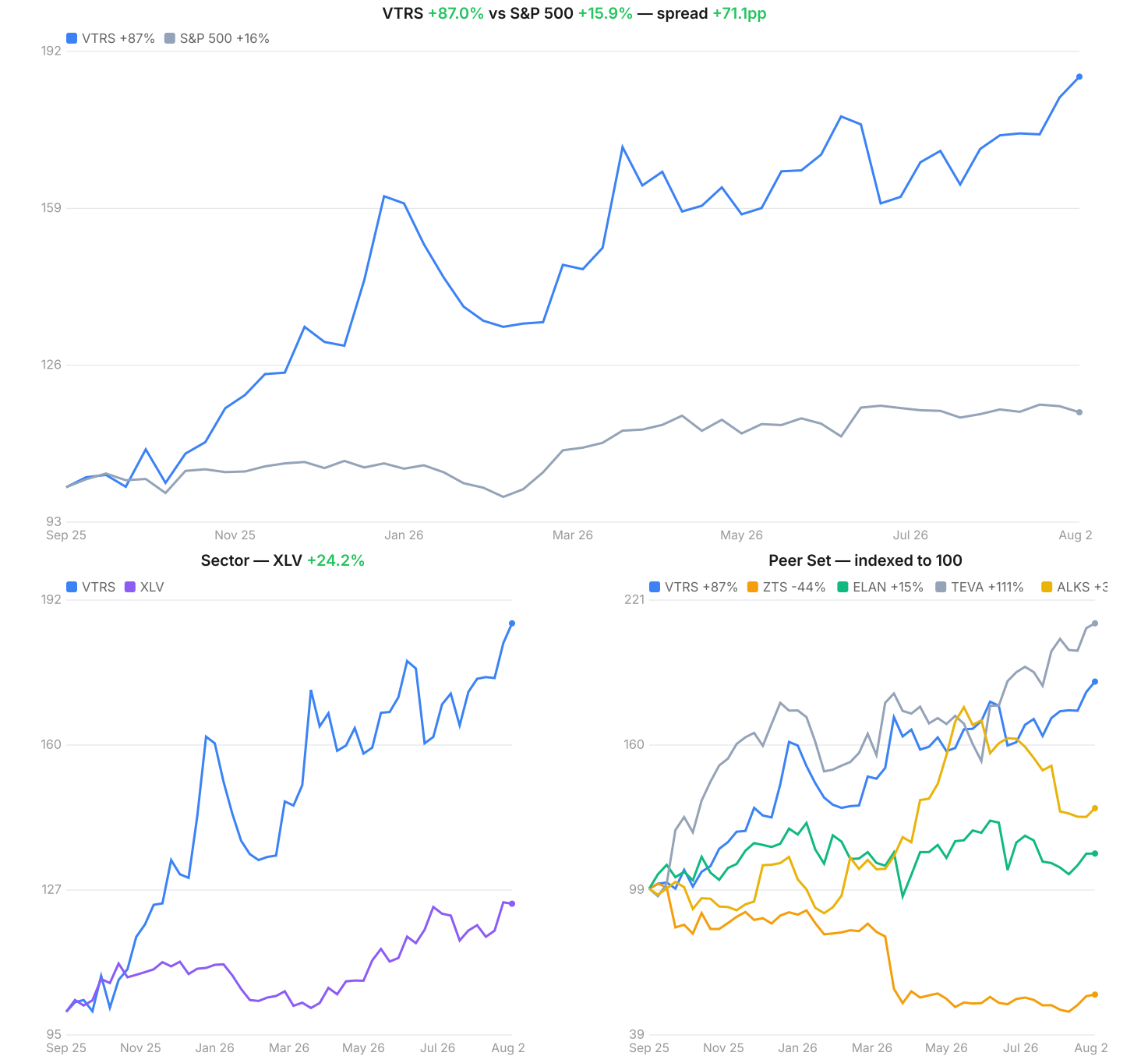
Third-Party Composite Rating

C+

DCF4/5ROE1/5ROA1/5DEBT/EQ1/5P/E1/5P/B4/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO
live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$17.63	+1.03	+5.81%	Above
SMA 50	\$16.96	+1.70	+9.99%	Above
SMA 200	\$15.58	+3.08	+19.74%	Above
EMA 9	\$17.84	+0.82	+4.57%	Above
EMA 21	\$17.57	+1.09	+6.18%	Above
EMA 50	\$17.19	+1.46	+8.52%	Above
EMA 200	\$15.45	+3.21	+20.74%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE
EDGE · site engine · 92/100 composite

TECHNICAL VERDICT

BULLISH

Power Score +83

22 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

100

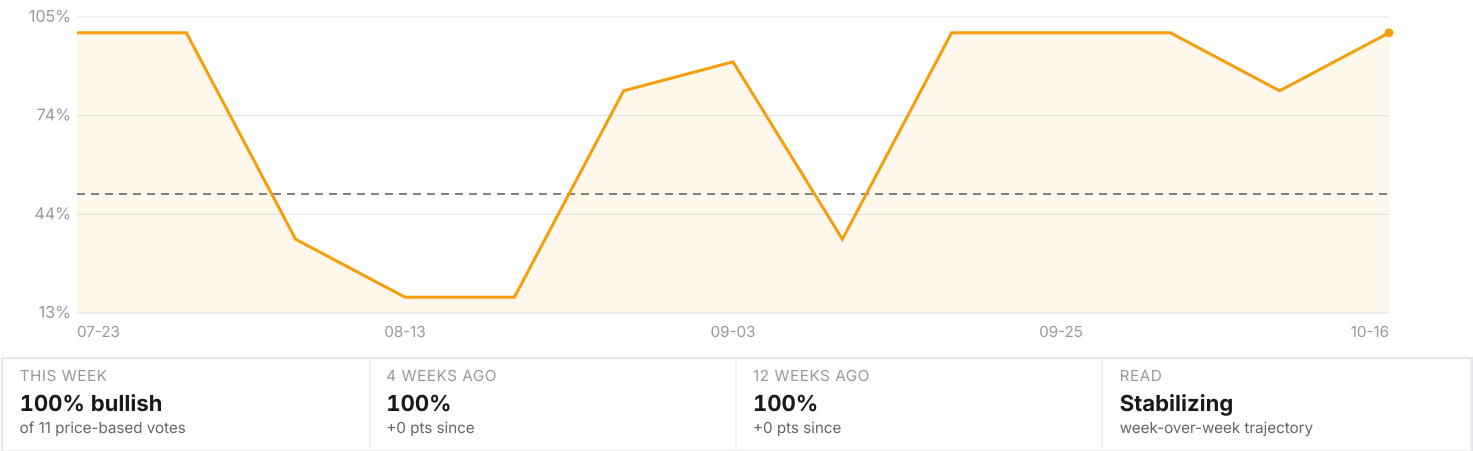
100

94

100

50

BULLISH — BUT WHICH WAY IS IT TRENDING?
vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID				22 bull / 0 bear	
● Price vs SMA 20	\$17.63	● Price vs SMA 50	\$16.96	● Price vs SMA 200	\$15.58
● EMA 9/21 Cross	17.8/17.6	● SMA 50/200	Golden	● ADX Direction	ADX 21
● Supertrend	\$17	● Parabolic SAR	\$17	● SMA Slope	0.090
● RSI	69.2	● Stochastic K/D	74/52	● StochRSI K/D	60/31
● Williams %R	-1	● CCI	218	● TSI vs Signal	19.1
● CMO	38.3	● ROC	6.02%	● OBV Signal	Accum
● Chaikin MF	0.110	● MFI	53	● Force Index	1M
● Elder Ray Bull	1.10				

69.2

RSI (14)

30 oversold · 70 overbought

73.8

Stochastic %K

vs %D 52

53.2

Money Flow

volume-weighted RSI

21

ADX

trend strength · <20 weak

0.6

Williams %R

inverted scale

33 KEY LEVELS & VOLATILITY
live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$18.05 / \$18.41 / \$18.59	S1 / S2	\$17.87 / \$17.51
Bollinger (20,2)	\$16.84 – \$18.43	Squeeze	Off
52-wk range	\$9.80 – \$18.67	Off 52-wk high	-0.1%
ATR (14)	\$0.50 (2.7%)	Historical vol	26.0%

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34
SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+2.0%

Jan

60%

-2.9%

Feb

45%

-2.4%

Mar

43%

+0.5%

Apr

35%

-1.1%

May

50%

-2.2%

Jun

40%

+0.7%

Jul

65%

-0.7%

Aug

50%

-3.5%

Sep

30%

+1.2%

Oct

60%

+4.1%

Nov

65%

+3.8%

Dec

65%

Sample: 20 years — treat short histories as suggestive, not statistical.

35
RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	VTRS	S&P 500
Weekly volatility (σ , 1y)	4.76%	1.83%
Best / worst week (1y)	+14.2% / -9.5%	—
Max drawdown (5y, monthly)	-56.0%	—
1-week VaR (95%)	-5.9%	—
Beta (5y)	0.88	1.00

36
EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

VTRS EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +23

Trend

Momentum

Volume

Volatility

Breadth

+45

+48

+48

-60

-30

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed Bearish

SPY / QQQ TSI

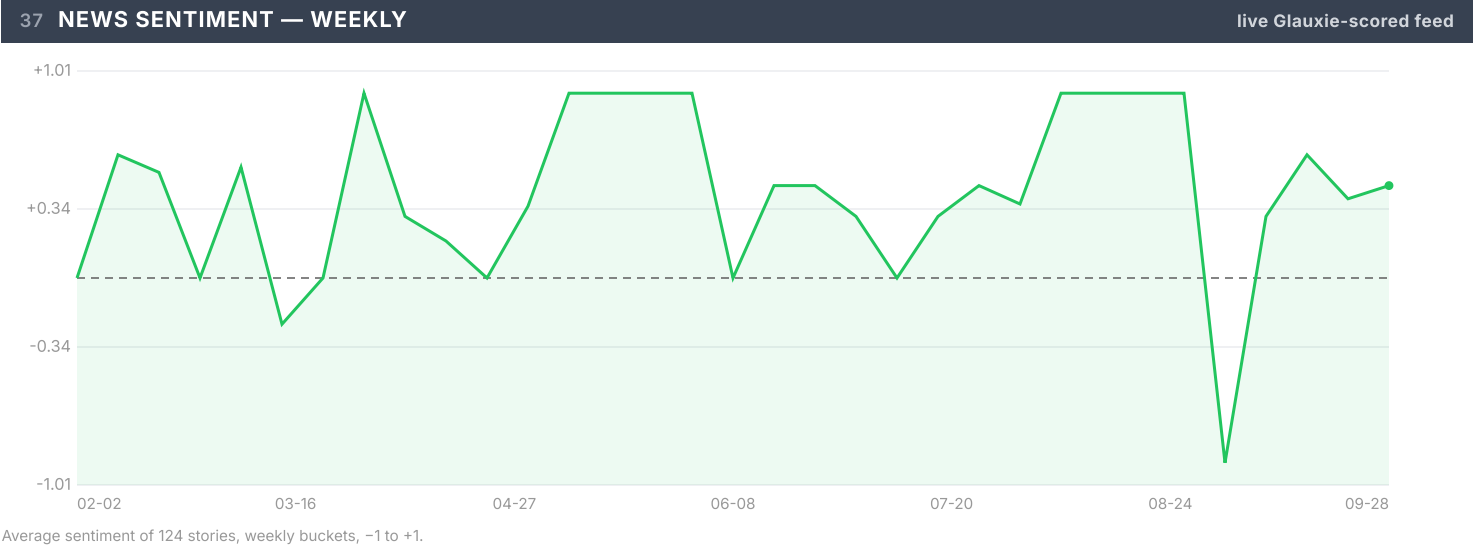
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE
 EDGE · live weather engine · Partly Cloudy

OVERALL +22.8 +42.6 vs industry	TREND +44.5 +65.6 vs industry	MOMENTUM +47.7 +72.3 vs industry	VOLUME +47.5 +64.4 vs industry
--	--	---	---

READING	VTRS	DRUG MANUFACTURERS - SPECIALTY & GENERIC N=977	HEALTHCARE N=5,272	ALL US SYMBOLS N=70,435
Overall	+22.8	-19.9	-24.0	-20.5
Trend	+44.5	-21.0	-25.6	-21.3
Momentum	+47.7	-24.6	-28.5	-15.8
Volume	+47.5	-16.9	-25.0	-3.8

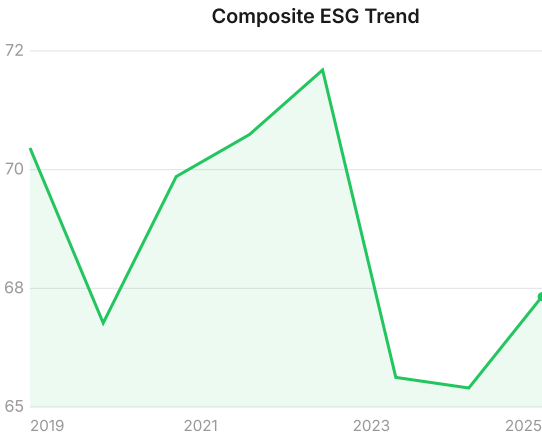
Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION
 live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Scott A. Smith Chief Executive Officer	\$15.3M	86% equity+incentive
Corinne Le Goff Chief Commercial Officer	\$5.9M	81% equity+incentive
Doretta Mistras Chief Financial Officer	\$5.6M	82% equity+incentive
Brian Roman Former Chief Legal Officer	\$4.8M	78% equity+incentive
Andrew Enrietti Chief Administrative and Tra	\$4.3M	80% equity+incentive

40 ESG ASSESSMENT
 live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	61
Social	63
Governance	78
Composite ESG	67



41 8-K MATERIAL EVENTS
 live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-10-08	Material Agreement; Other Events; Exhibits	1.01,8.01,9.01
2026-08-06	Earnings Release; Other Events; Exhibits	2.02,8.01,9.01
2026-07-01	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-06-18	Material Agreement; Financial Obligation; Exhibits	1.01,2.03,9.01
2026-06-15	Other Events; Exhibits	8.01,9.01
2026-05-15	Shareholder Vote	5.07
2026-05-07	Earnings Release; Other Events; Exhibits	2.02,8.01,9.01
2026-05-04	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01

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42 **METHODOLOGY**

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 **DISCLOSURES**

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44 **DATA PROVENANCE FOR THIS REPORT**
sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-06 to 2026-08-06
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	32 rows · 2010 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-04-15 to 2026-09-30
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-05-05 to 2026-09-08
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.