

Verizon Communications Inc. (VZ)

Communication Services / Telecommunications Services · New York Stock Exchange



EQUITY FACTSHEET

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$44.79	\$186.1B	\$51.68	11.7	59.1%	16%	6/9	+11.0%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	19.9M	\$38.39	1.34	11.6%	6%	1.2	+13.3%

Verizon Communications Inc. operates as a prominent global provider of diverse communication, technology, information, and entertainment solutions, catering to individuals, enterprises, and government entities worldwide through its various divisions. Its Consumer segment focuses on individual customers, supplying a broad spectrum of mobile service options, including both subscription-based (postpaid) and pay-as-you-go (prepaid) plans. This segment also facilitates internet access for portable devices such as laptop computers and tablets, and offers a variety of wireless hardware, ranging from smartphones and traditional mobile handsets to advanced wireless-enabled gadgets like tablets and smartwatches. Additionally, it delivers essential residential fixed connectivity services, which encompass internet, television, and voice communication. Verizon also extends its network capabilities by providing access to mobile virtual network operators. As of December 31, 2021, this segment reported approximately 115 million wireless retail connections, 7 million wireline broadband connections, and 4 million Fios video connections. The company's Business segment is dedicated to providing enterprise-level solutions. It offers comprehensive network connectivity products, including private networking, private cloud integration, virtual and software-defined networking, and high-speed internet access services. This segment further delivers sophisticated internet protocol-based voice and video communication tools, unified communications and collaboration platforms, and specialized customer contact center solutions. Beyond core connectivity, it provides a suite of managed services and data security offerings. Its extensive portfolio also covers domestic and international voice and data services, such as calling, messaging, conferencing, advanced contact center functionalities, and dedicated private line and data access networks. Moreover, the Business segment furnishes customer premises equipment, along with essential installation, maintenance, and on-site support services, and a wide array of Internet of Things (IoT) products and services. By December 31, 2021, this segment had approximately 27 million wireless retail postpaid connections and 477 thousand wireline broadband connections. Verizon Communications Inc. was incorporated in 1983 and holds its corporate headquarters in New York, New York. The company, which was originally known as Bell Atlantic Corporation, officially adopted its current name in June 2000.

SECTOR Communication Services INDUSTRY Telecommunications Services EXCHANGE NYSE MARKET CAP \$186.1B EMPLOYEES 89,900 (SEC-filed)

CEO Daniel H. Schulman IPO 1983-11-21 COUNTRY US

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1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

41 / 100

Street mean **\$48.31** (8 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

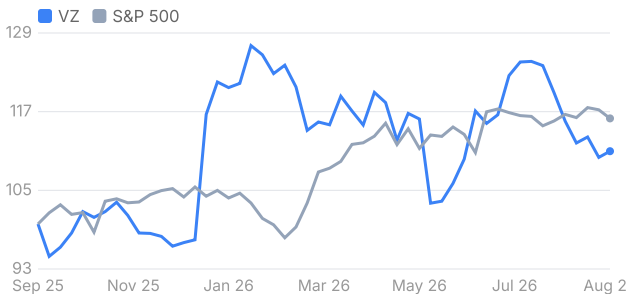
ROUTINE SELLING — LOW SIGNAL

\$4M sold / 6 mo, zero open-market buys

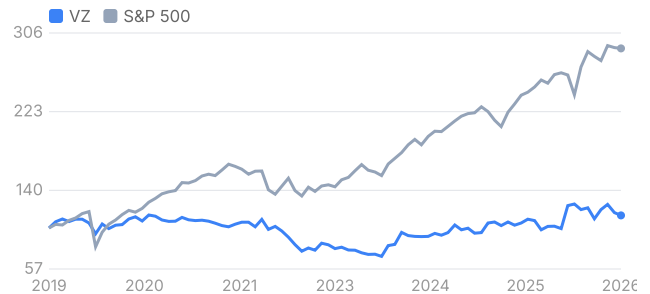
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **VZ +11.0%** · **S&P 500 +15.9%** · spread **-4.9pp**



7 Years vs S&P 500 · **VZ +13.3%** · **S&P 500 +189.9%** · spread **-176.6pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE
41
OF 100

Score Breakdown

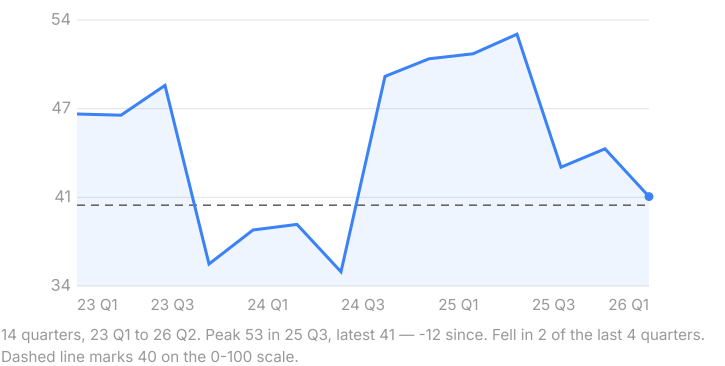
Profitability	52/100
Growth	33/100
Momentum	64/100
Quality	63/100
Earnings Quality	70/100
Balance Sheet	25/100
Value	76/100
Risk (safety)	15/100
Overall	40.7/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
TMUS	44
T	52
CMCSA	42
SATS	19
DIS	44
NFLX	75
VZ	41

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY

41 / 100

IS Score **40.7** / 100 · -12.5 from peak of 53

Quarter	Business Quality
23 Q1	47
23 Q2	47
23 Q3	49
23 Q4	37
24 Q1	40
24 Q2	41
24 Q3	37
24 Q4	49
25 Q1	50
25 Q2	53
25 Q3	45
25 Q4	47
26 Q1	41

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score **33** / 100 · Power -34 · 7 of 22 indicator votes bullish

Date	Price Structure
07-23	71%
08-13	105%
09-03	105%
09-25	38%
10-16	33%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit below the midpoint — business quality at 41 and price structure at 33 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 40.7	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 53 → 43 → 44 → 41	the direction matters more than the level
Technical vote share back above 50%	now 27%	price structure no longer broken
Institutional holder count rises two quarters running	peak 3,251 → now 3,143	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

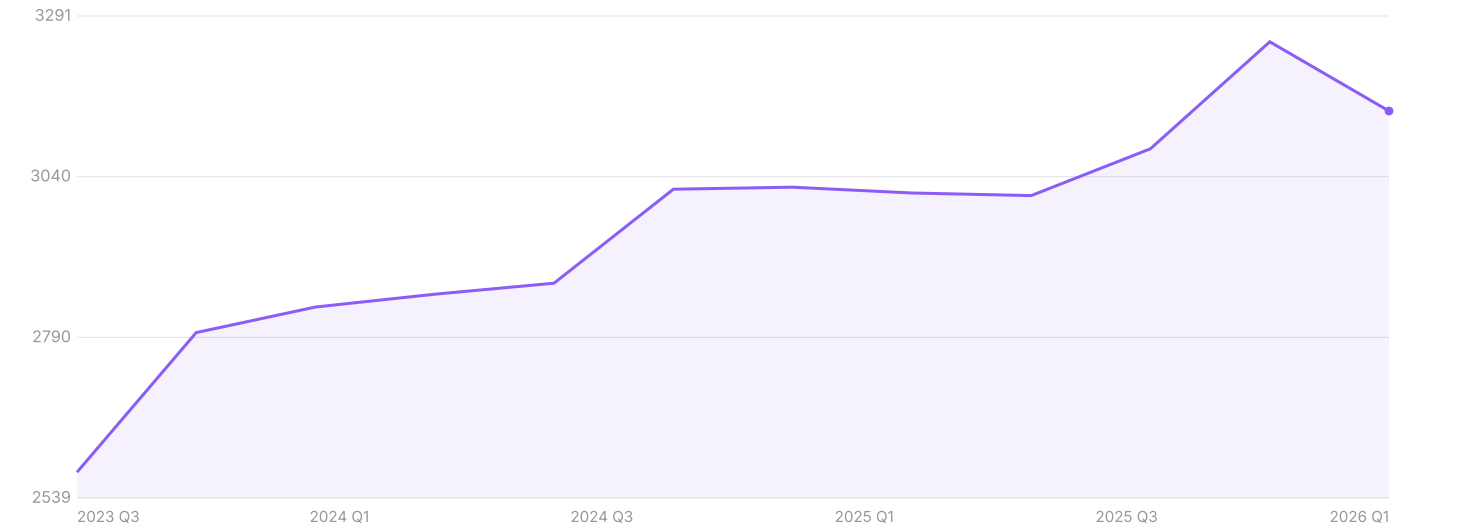
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 8 buys 2026-09-25	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1635 up / 1302 down net +333 funds	INSTITUTIONS ADDED (13F) -108 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 3,251 · latest 3,143 (-108 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	3,143	2990.2M	\$125.9B	71.7%
2026 Q1	3,251	2780.1M	\$137.4B	66.7%
2025 Q4	3,084	2810.2M	\$115.8B	67.4%
2025 Q3	3,011	2759.2M	\$121.4B	66.2%
2025 Q2	3,015	2791.6M	\$122.2B	67.0%
2025 Q1	3,024	2775.7M	\$127.3B	66.6%
2024 Q4	3,021	2704.7M	\$110.3B	64.9%
2024 Q3	2,874	2669.3M	\$120.7B	64.0%
2024 Q2	2,857	2637.6M	\$109.4B	63.3%
2024 Q1	2,837	2643.1M	\$110.3B	63.4%
2023 Q4	2,797	2608.8M	\$98.2B	62.6%
2023 Q3	2,579	2562.9M	\$85.0B	61.5%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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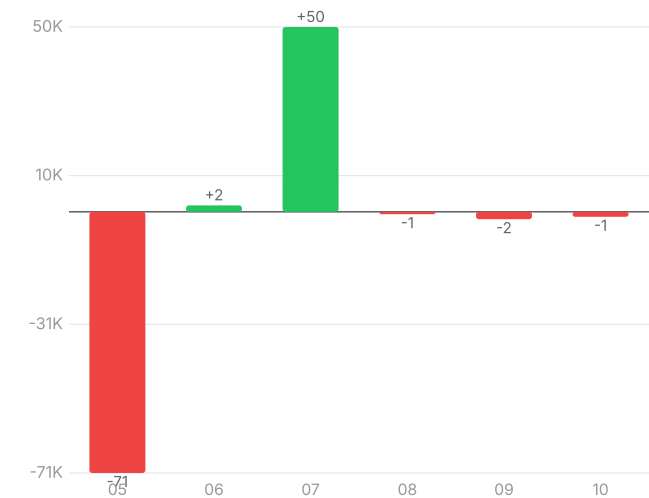
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Malady Kyle	EVP and Group CEO-VZ Business	2026-10-13	SELL	1,100	\$0.05M	101,066
Schulman Daniel H	director, CEO	2026-10-08	A-Award	201	—	9,807
Villanueva Rodriguez Alfonso	EVP and Group CEO-VZ Consumer	2026-10-08	A-Award	131	—	7,599
Venkatesh Vandana	EVP and Chief Legal Officer	2026-10-08	A-Award	96	—	58,211
Stillwell Mary-Lee	SVP and Controller	2026-10-08	A-Award	44	—	17,231
Skiadas Anthony T	EVP and CFO	2026-10-08	A-Award	131	—	147,372
Russo Joseph J.	EVP&Pres-Global Networks&Tech	2026-10-08	A-Award	83	—	85,116
Malady Kyle	EVP and Group CEO-VZ Business	2026-10-08	A-Award	131	—	424,644

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	11	91,538	\$4.4M	Counted
M — Exercises (paired A/D)	21	551,986	—	None — mechanics
F — Tax withholding	21	285,721	\$14.3M	None — compensation
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$4.4M 11 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-13	Malady Kyle	1,100	\$0.0M
2026-10-06	Malady Kyle	1,100	\$0.1M
2026-09-29	Malady Kyle	1,100	\$0.1M
2026-09-22	Malady Kyle	1,100	\$0.1M
Trailing 12 mo	13 filings	326,118	\$16M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.18%	302.9M sh
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2025-11-10	SCHEDULE 13G	STATE STREET CORPORATION	5.10%	215.5M sh

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12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$15,001 - \$50,000	2026-09-25	2026-10-09
Gilbert Cisneros	House	BUY	\$1,001 - \$15,000	2026-09-18	2026-10-13
Gilbert Cisneros	House	BUY	\$1,001 - \$15,000	2026-09-18	2026-10-12
Alan Armstrong	Senate	BUY	\$1,001 - \$15,000	2026-03-27	2026-07-21
Sheldon Whitehouse	Senate	SELL	\$1,001 - \$15,000	2026-02-23	2026-03-06
Sheldon Whitehouse	Senate	SELL	\$1,001 - \$15,000	2026-02-23	2026-03-05
HOUSE 12-MO 50 trades 25 purchases		SENATE 12-MO 11 trades 5 purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13

INSTITUTIONAL OWNERSHIP & 13F FLOW

live 13F data

13F FILERS (LAST COMPLETE Q) 3,251	13F SHARES 2.78B 66.7% of shares out	NEW / CLOSED 348 / 129 positions, QoQ	INCREASED / REDUCED 1,318 / 1,324 positions, QoQ
PUT/CALL (13F) 0.90 option positions	FREE FLOAT 99.9% 4.15B sh		

2.8 · Largest Reporting 13F Managers

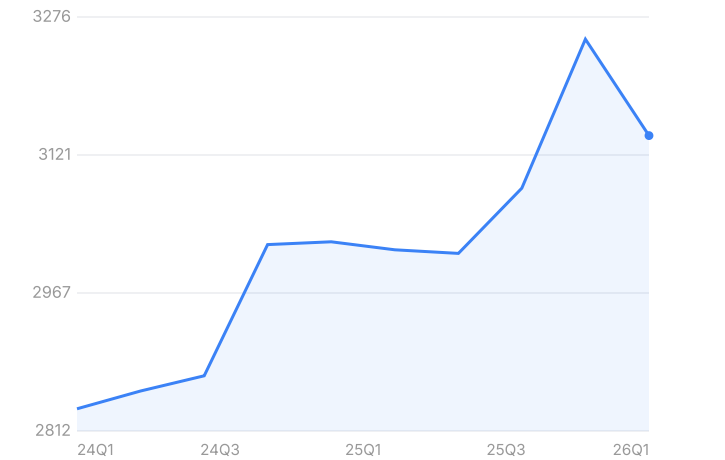
MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	4.2M	\$191M
Wealth Enhancement Advisory Servic	3.0M	\$118M
Vontobel Holding Ltd.	1.9M	\$87M
Fjarde Ap - Fonden /Fourth Swedish N	1.8M	\$83M
Fort Washington Investment Advisor	1.6M	\$73M
Mn Services Vermogensbeheer B.V.	1.2M	\$57M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

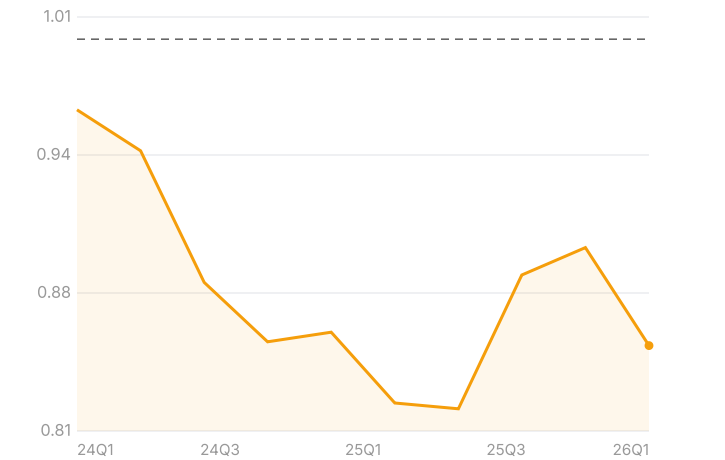
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.3%	\$6.0B
VTI	0.3%	\$6.0B
VTSAX	0.3%	\$6.0B
VSMPX	0.3%	\$6.0B
VFFSX	0.3%	\$5.0B
VFIAX	0.3%	\$5.0B

13F Filers Holding VZ — quarterly



Institutional Put/Call — quarterly



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14 SHORT VOLUME — DAILY, 60 SESSIONS

EDGE · live FINRA feed

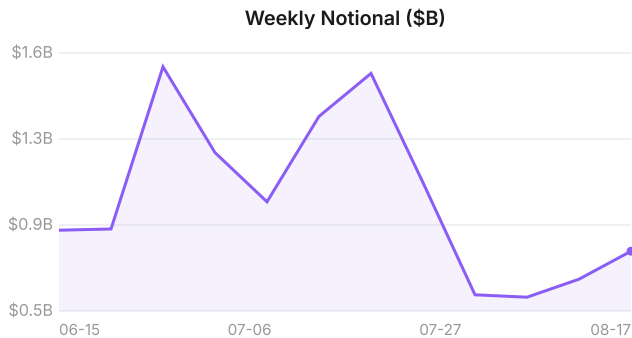


Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION	20-DAY AVG	TREND	BY MARKET CENTER
43.9% 2026-10-15	55.0% 50-day 45.9%	Rising 20d vs 50d	Q: 44% · N: 44% · B: 22% latest session

15 DARK POOL ACTIVITY

EDGE · live ATS data

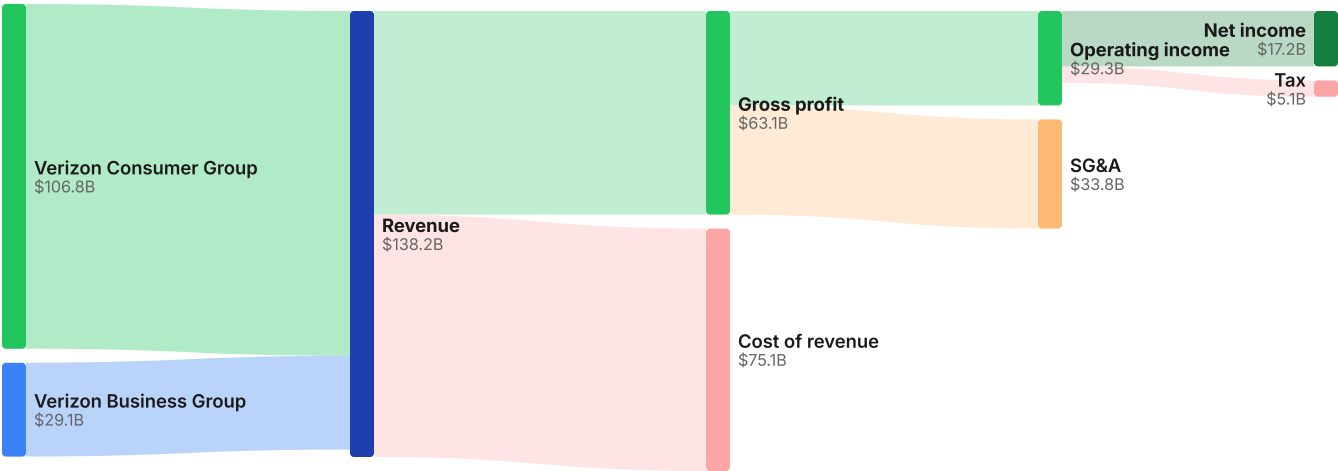


Where VZ Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	28.9M	155 sh
Ebxl Level Ats	16.9M	70 sh
Ubsa Ubs Ats	15.8M	122 sh
Mstx Ms Trajectory Cross (Ats-1)	11.8M	162 sh
Pure Purestream	10.8M	63 sh
Bids Bids Ats	9.3M	920 sh

16 REVENUE FLOW — FY2025

live segmentation + income data



Where a dollar of Verizon Communications Inc. revenue goes. All values FY2025 filings, live.

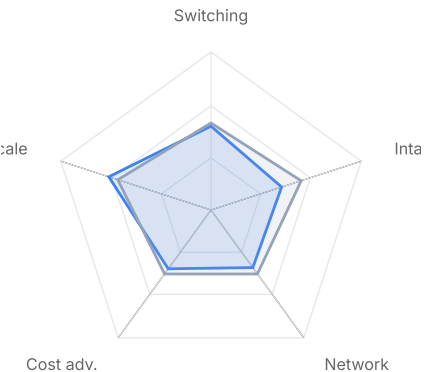
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17 MOAT & COMPETITIVE POSITION

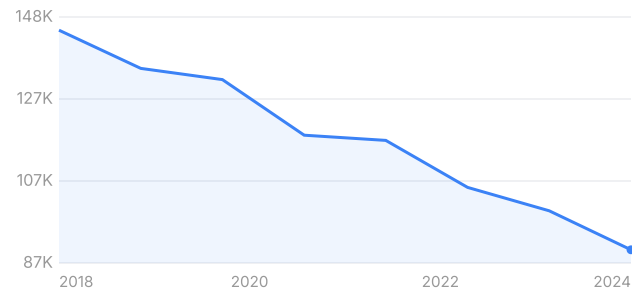
LIVE MODEL · 51/100 WEAK

Moat score 51/100 — Weak; primary source Efficient Scale.



■ VZ (live moat model) ■ Peer median: TMUS · T · CMCSA · SATS · DIS
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



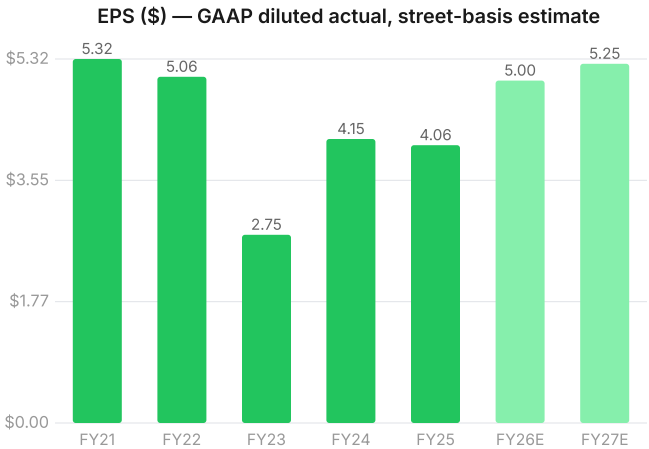
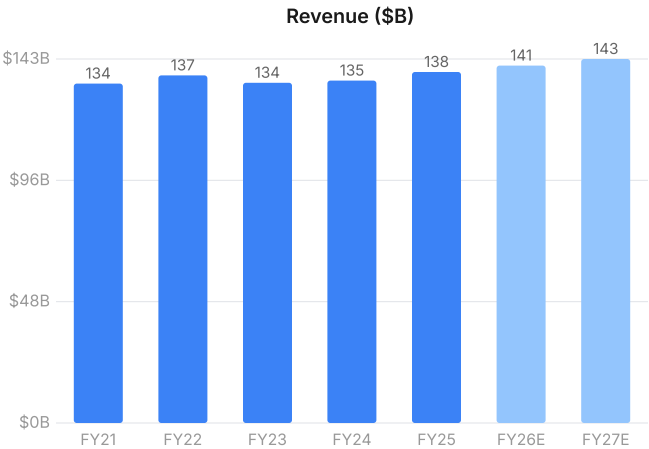
18 CORPORATE INFORMATION — KEY OFFICERS

89,900 employees

OFFICER	TITLE
Hans Erik Vestberg	Special Adviser
Kyle Malady	Executive Vice President & Chief Executive Officer of Verizon Business Group
Anthony T. Skiadas	Executive Vice President & Chief Financial Officer
Daniel H. Schulman	Director & Chief Executive Officer

19 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

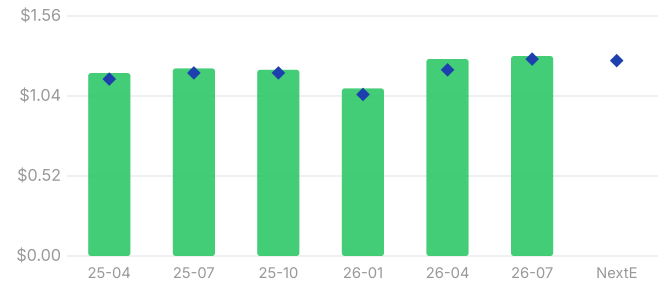
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20 ESTIMATE VS. ACTUAL & SURPRISES

live data

Quarterly EPS — Actual vs. Consensus

BEATS (>2%) 4 of 6 recent quarters	AVG SURPRISE +3.1%	NEXT REPORT 2026-10-26	INCOME QUALITY 2.34 OCF + net income
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21 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

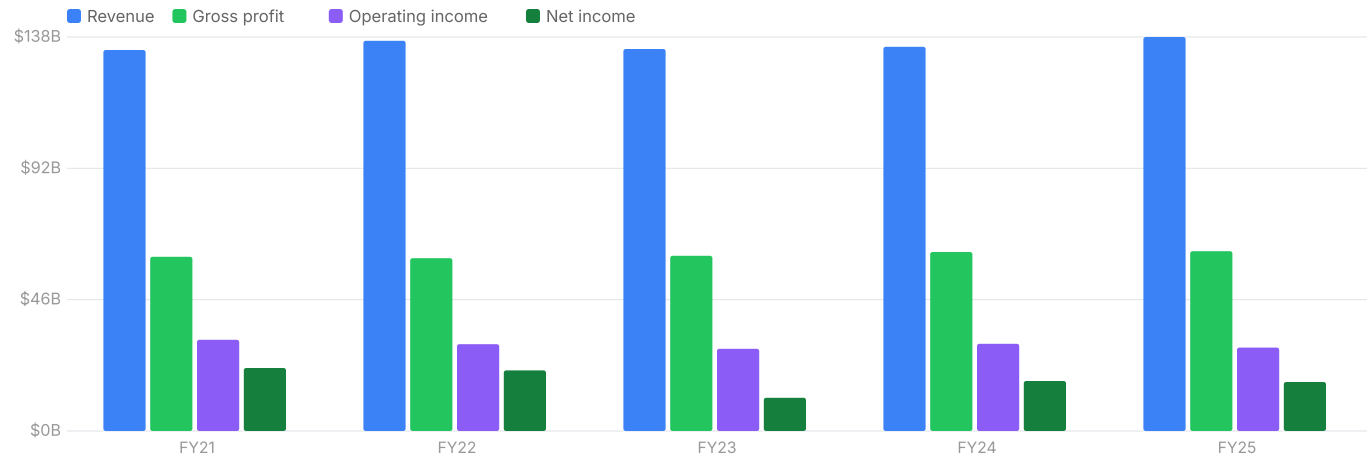
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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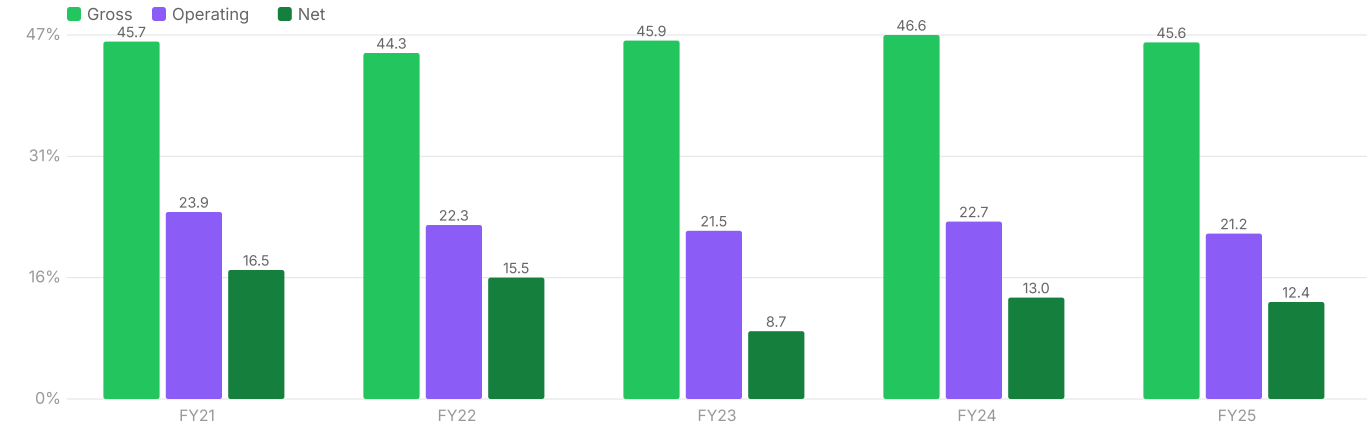
Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR

live financials

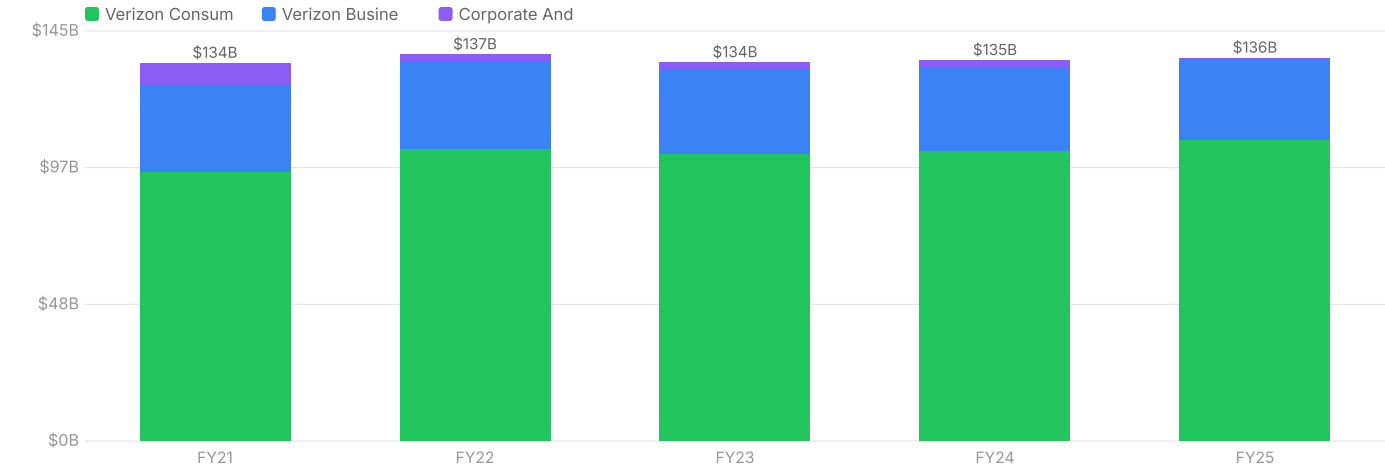


Profit Margins (%)



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+4.1%	+2.4%	-2.1%	+0.6%	+2.5%
Gross profit	+1.2%	-0.8%	+1.4%	+2.2%	+0.4%
Operating income	+7.0%	-4.7%	-5.4%	+6.1%	-4.4%
Net income	+24.0%	-3.7%	-45.4%	+50.7%	-1.9%

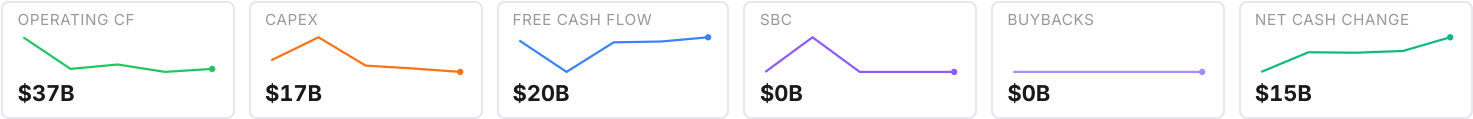
22 INCOME STATEMENT — FULL

live financials

\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	133.6	136.8	134.0	134.8	138.2	
Cost of revenue	72.5	76.2	72.5	72.0	75.1	
Gross profit	61.1	60.6	61.5	62.8	63.1	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	29.1	30.1	32.6	32.2	33.8	
Operating income	32.0	30.5	28.8	30.6	29.3	
EBITDA	49.1	49.0	40.1	47.5	47.7	
D&A	16.2	17.1	17.6	17.9	18.3	
Pretax income	29.4	28.3	17.0	23.0	22.7	
Income tax	6.8	6.5	4.9	5.0	5.1	
Net income	22.1	21.3	11.6	17.5	17.2	
Diluted EPS (\$)	5.32	5.06	2.75	4.15	4.06	
Diluted shares (M)	4,150	4,204	4,215	4,218	4,231	

CASH FLOW TRENDS

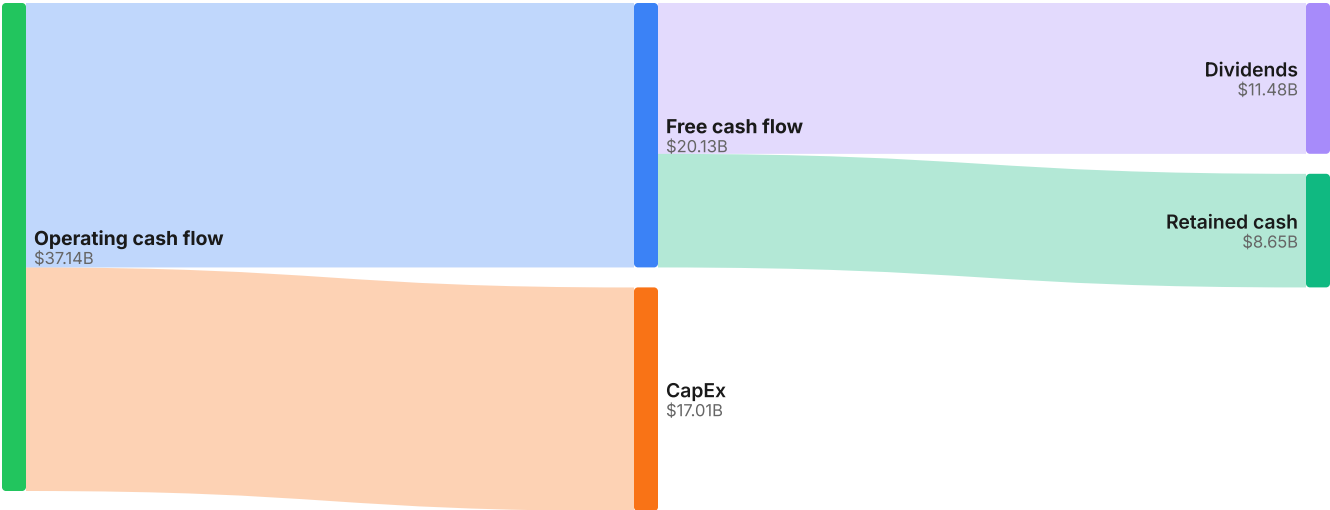
live data



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WHERE THE CASH WENT — FY2025

cash Sankey, live data



Balance Sheet — Full

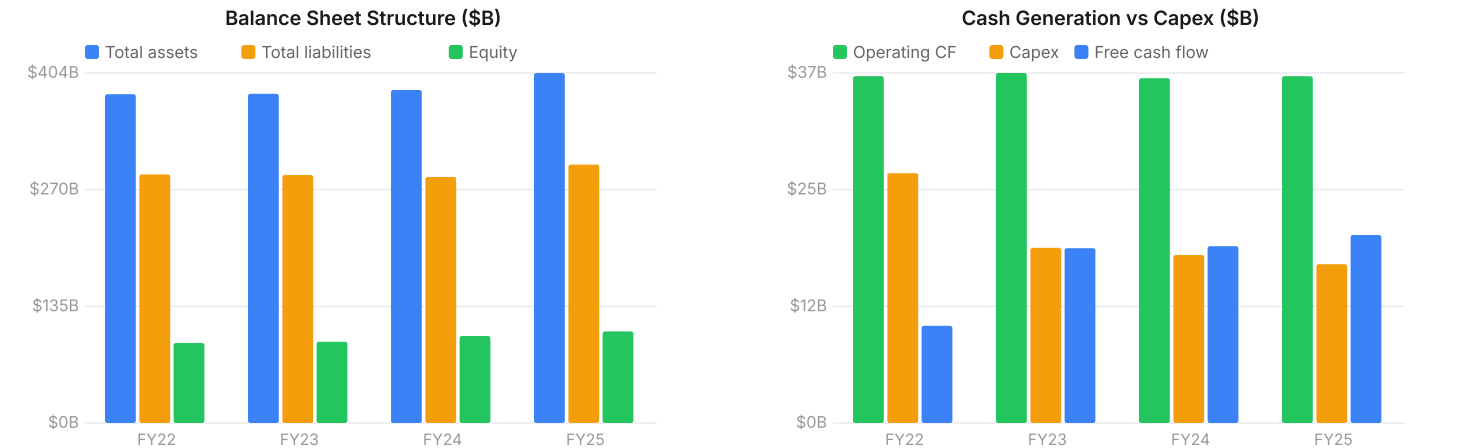
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	2.6	2.1	4.2	19.0	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	24.5	25.1	26.1	28.3	
Total current assets	37.9	36.8	40.5	56.9	
PP&E (net)	133.6	133.0	133.0	133.0	
Goodwill + intangibles	189.9	189.6	190.6	33.3	
Total assets	379.7	380.3	384.7	404.3	
Accounts payable	8.8	10.0	10.4	25.0	
Short-term debt	10.0	13.0	22.6	23.2	
Deferred revenue	6.6	7.0	7.5	0.0	
Total current liabilities	50.2	53.2	64.8	62.4	
Long-term debt	140.7	137.7	121.4	158.5	
Total liabilities	287.2	286.5	284.1	298.5	
Shareholders' equity	92.5	93.8	100.6	105.7	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	21.7	12.1	17.9	17.2	
D&A	17.1	17.6	17.9	18.3	
Stock-based compensation	0.6	0.0	0.0	0.0	
Working capital change	(0.5)	(0.3)	(2.3)	(2.3)	
Operating cash flow	37.1	37.5	36.9	37.1	
Capital expenditures	(26.7)	(18.8)	(18.0)	(17.0)	
Investing cash flow	(28.7)	(23.4)	(18.7)	(16.7)	
Buybacks	0.0	0.0	0.0	0.0	
Dividends paid	(10.8)	(11.0)	(11.2)	(11.5)	
Debt issuance / (repay)	4.3	(2.2)	(4.8)	7.8	
Financing cash flow	(8.5)	(14.7)	(17.1)	(5.6)	
Free cash flow	10.4	18.7	18.9	20.1	

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Left: what the balance sheet is made of — the gap between the assets bar and the liabilities bar is book equity. Right: whether the capex bar is covered by the operating-cash bar; where it is not, the difference was funded externally and free cash flow goes negative.

23 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	29.5%	24.6%	12.7%	18.3%	16.9%	16%	
ROA	6.5%	5.7%	3.1%	4.6%	4.4%	3.9%	
ROIC	9.6%	8.8%	7.8%	9.1%	7.9%	5.8%	
Gross margin	45.7%	44.3%	45.9%	46.6%	45.6%	59.1%	
Operating margin	23.9%	22.3%	21.5%	22.7%	21.2%	20.5%	
Net margin	16.5%	15.5%	8.7%	13.0%	12.4%	11.6%	
EBITDA margin	36.8%	35.8%	30.0%	35.3%	34.5%	34.5%	
FCF margin	-21.2%	7.6%	14.0%	14.0%	14.3%	—	
VALUATION							
P/E	7.60	6.37	12.00	9.02	9.86	11.7	
P/B	2.05	1.49	1.51	1.59	1.62	1.8	
P/S	1.26	0.99	1.04	1.17	1.23	1.34	
P/FCF	-5.92	13.02	7.45	8.35	8.56	9.2	
EV/EBITDA	6.98	6.31	7.78	6.78	7.35	7.8	
EV/Revenue	2.57	2.26	2.33	2.39	2.54	2.7	
Earnings yield	13.2%	15.7%	8.3%	11.1%	10.1%	8.66%	
FCF yield	-16.9%	7.7%	13.4%	12.0%	11.7%	10.83%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.78	0.75	0.69	0.63	0.91	0.60	
Quick ratio	0.71	0.71	0.65	0.59	0.87	0.57	
Debt / equity	2.18	1.93	1.89	1.70	1.92	1.81	
Debt / assets	48.5%	46.4%	46.0%	43.8%	49.6%	45.9%	
Net debt / EBITDA	3.56	3.55	4.31	3.45	3.80	3.89	
Interest coverage	9.44	8.82	4.08	4.45	4.39	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.39	0.37	0.35	0.35	0.35	0.34	
Receivables turnover	5.59	5.66	5.40	5.27	5.08	5.2	
DSO (days)	65	64	68	69	72	70	
DPO (days)	37	40	47	52	106	131	
Cash conversion cycle	40	37	31	28	-20	-48	
GROWTH (YoY)							
Revenue growth	4.1%	2.4%	-2.1%	0.6%	2.5%	—	
Net income growth	24.0%	-3.7%	-45.4%	50.7%	-1.9%	—	
EPS growth	23.2%	-4.5%	-45.5%	50.5%	-2.1%	—	
FCF growth	-232.1%	136.7%	79.9%	1.1%	4.6%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	5.29	5.05	2.76	4.15	4.06	3.88	
Book value / share	19.62	21.66	21.93	23.51	24.70	25.24	
Revenue / share	32.05	32.53	31.79	31.93	32.67	33.32	
FCF / share	-6.80	2.47	4.44	4.48	4.68	4.84	
Cash / share	0.70	0.62	0.49	0.99	4.50	0.42	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.0%	0.0%	0.0%	0.0%	2.02%	
Altman Z-Score	1.26	1.19	1.09	1.19	1.23	1.2	
Piotroski F-Score	4	5	5	6	5	6/9	
Beneish M-Score	-2.54	-2.64	-2.80	-2.66	-2.91	-2.75	

24 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	1.2	Distress (<1.81)	Distress	
Income quality	2.34	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.75	Non-manipulator	vs -2.22 threshold	

25 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.75	Revenue stability	0.85
Interest burden		0.75	Earnings stability	0.28
Operating margin		20.8%	Earnings persistence	0.96
Asset turnover		0.35×	Revenue CAGR 3y	1.0%
Financial leverage		3.83×	EPS CAGR 3y	-8.1%
= ROE		16%	FCF CAGR 3y	14.8%

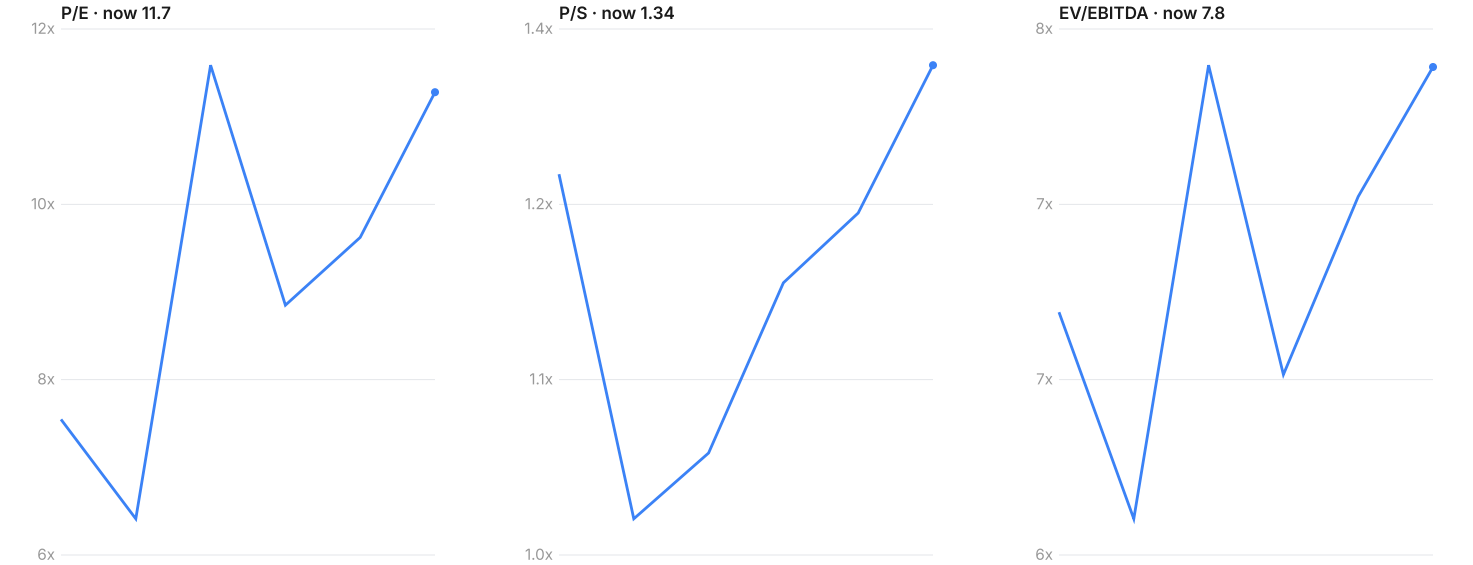
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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 2.02%	DIVIDEND YIELD 6.28%	TOTAL SHAREHOLDER RETURN 8.72% cash yield	SBC / REVENUE 0.0% dilution pressure
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26 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



27 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
TMUS	\$170.7B	16.6	18%	14.2%	+9.7%	6/9	-29.4%
T	\$160.6B	7.7	20%	14.7%	+2.6%	7/9	-10.5%
CMCSA	\$77.5B	7.1	12%	11.8%	+0.6%	7/9	-21.1%
SATS	\$25.1B	-4.4	-33%	—	-5.2%	5/9	+225.4%
DIS	\$190.9B	22.7	8%	10.4%	+4.6%	6/9	—
NFLX	\$293.7B	21.8	50%	27.1%	+16.0%	7/9	—
DASH	\$82.0B	97.5	9%	4.5%	+33.6%	6/9	—
WBD	\$77.6B	-24.4	-9%	1.7%	-6.1%	4/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

28 ANALYST CONSENSUS & ESTIMATES live consensus

Hold

61 Analysts



MEAN TARGET (QTR) \$48.31 8 targets	TARGET VS. PRICE +7.9% last-quarter mean	NEXT REPORT 2026-10-26 street \$1.27
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CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$140.74B	\$142.00B / \$139.35B	\$5.00	\$5.18 / \$4.96	13
FY2027	\$143.33B	\$144.81B / \$140.28B	\$5.25	\$5.47 / \$5.10	14
FY2028	\$144.60B	\$148.48B / \$140.93B	\$5.62	\$5.99 / \$5.04	7

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29 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$47.50	+6.1%	2
Last Quarter	\$48.31	+7.9%	8
Last Year	\$48.62	+8.6%	27
All Time	\$49.84	+11.3%	71

Rolling mean of published targets vs. last close \$44.79. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B+

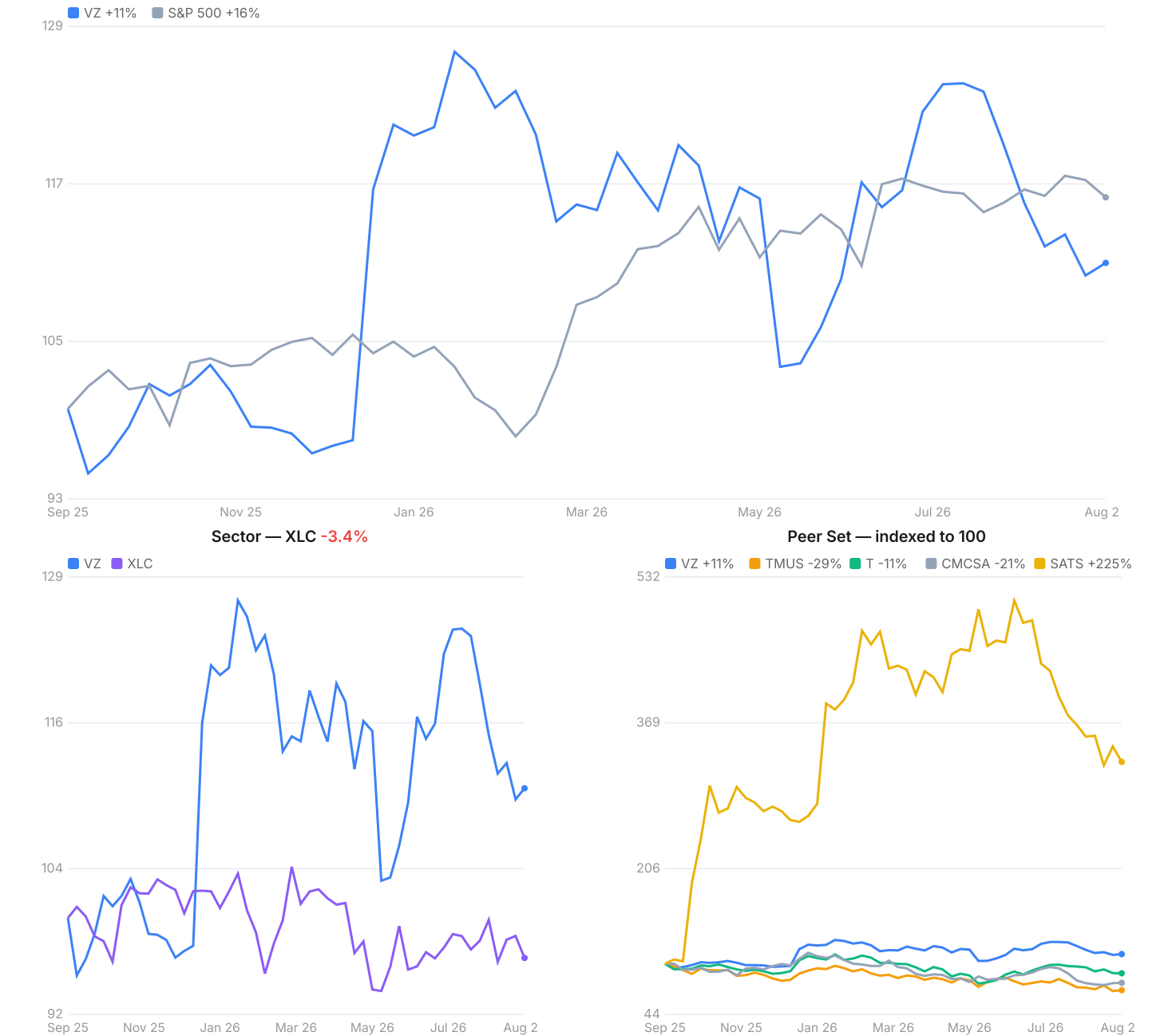
DCF4/5ROE4/5ROA3/5DEBT/EQ1/5P/E3/5P/B3/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

30 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set

VZ +11.0% vs S&P 500 +15.9% — spread -4.9pp



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$45.16	-0.37	-0.82%	Below
SMA 50	\$47.68	-2.89	-6.06%	Below
SMA 200	\$46.50	-1.71	-3.68%	Below
EMA 9	\$44.40	+0.39	+0.88%	Above
EMA 21	\$45.39	-0.60	-1.32%	Below
EMA 50	\$46.47	-1.68	-3.62%	Below
EMA 200	\$45.92	-1.13	-2.46%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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31 TECHNICAL POWER SCORE

EDGE · site engine · 33/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -34

7 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

20

50

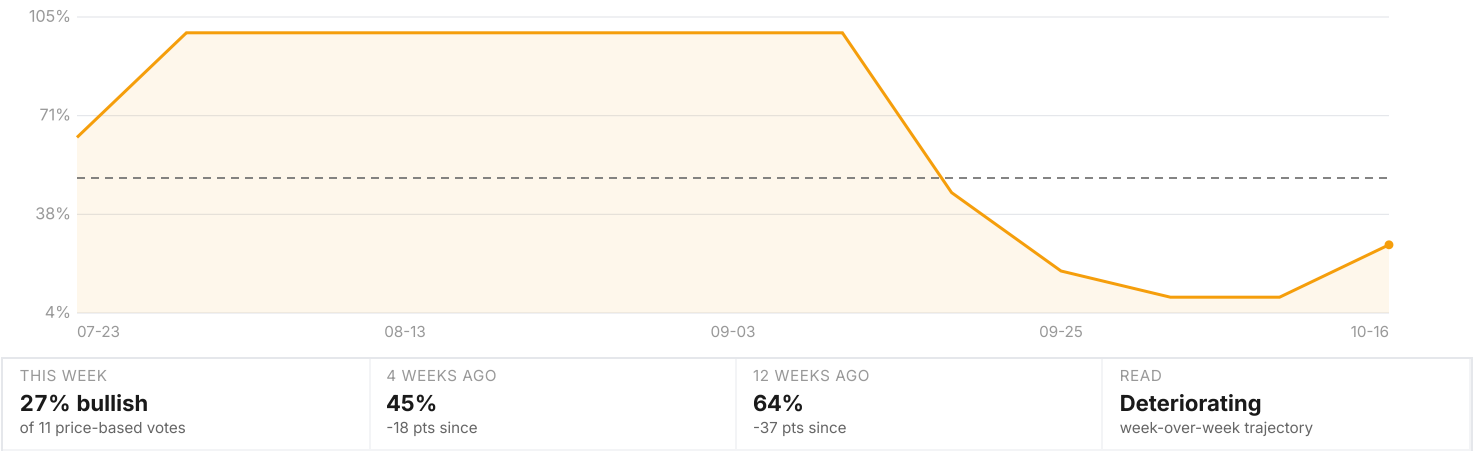
25

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62

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



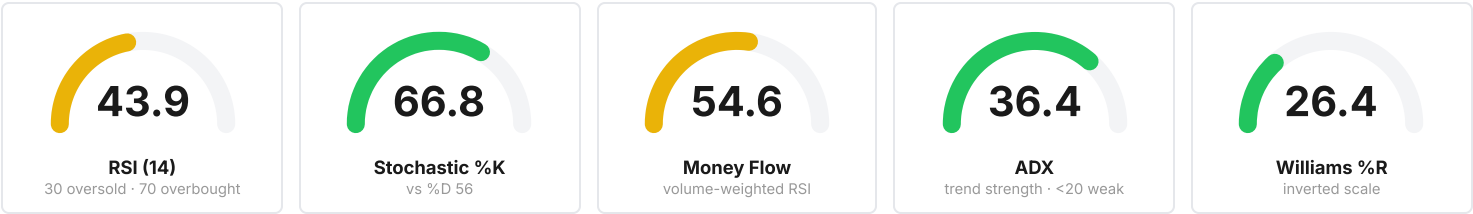
INDICATOR VOTE GRID

7 bull / 15 bear

● Price vs SMA 20	\$45.16	● Price vs SMA 50	\$47.68	● Price vs SMA 200	\$46.50
● EMA 9/21 Cross	44.4/45.4	● SMA 50/200	Golden	● ADX Direction	ADX 36
● Supertrend	\$46	● Parabolic SAR	\$41	● SMA Slope	-0.170
● RSI	43.9	● Stochastic K/D	67/56	● StochRSI K/D	100/93
● Williams %R	-26	● CCI	-30	● TSI vs Signal	-27.4
● CMO	-12.2	● ROC	-0.97%	● OBV Signal	Distrib
● Chaikin MF	-0.060	● MFI	55	● Force Index	-18M
● Elder Ray Bull	-0.33				

INDICATOR GAUGES

site technicals-tab style



32 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$44.66 / \$45.32 / \$46.24	S1 / S2	\$43.74 / \$43.08
Bollinger (20,2)	\$42.47 – \$47.85	Squeeze	Off
52-wk range	\$38.39 – \$51.68	Off 52-wk high	-13.3%
ATR (14)	\$1.12 (2.5%)	Historical vol	36.8%

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33 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

-0.6% Jan 35%	-0.2% Feb 55%	+1.9% Mar 67%	+0.1% Apr 45%	-0.2% May 40%	+1.1% Jun 55%	+1.0% Jul 55%	-0.1% Aug 45%	+0.2% Sep 65%	+0.8% Oct 55%	+2.3% Nov 60%	+1.6% Dec 60%
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Sample: 20 years — treat short histories as suggestive, not statistical.

34 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	VZ	S&P 500
Weekly volatility (σ , 1y)	4.10%	1.83%
Best / worst week (1y)	+19.3% / -10.9%	—
Max drawdown (5y, monthly)	-38.5%	—
1-week VaR (95%)	-5.1%	—
Beta (5y)	0.24	1.00

35 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

VZ EQUITY WEATHER (LIVE)

RAINY · -37

Trend

Momentum

Volume

Volatility

Breadth

-49

+2

-56

-60

-27

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

DOW THEORY

SPY / QQQ TSI

SECTOR STRENGTH

19.99

Confirmed Bearish

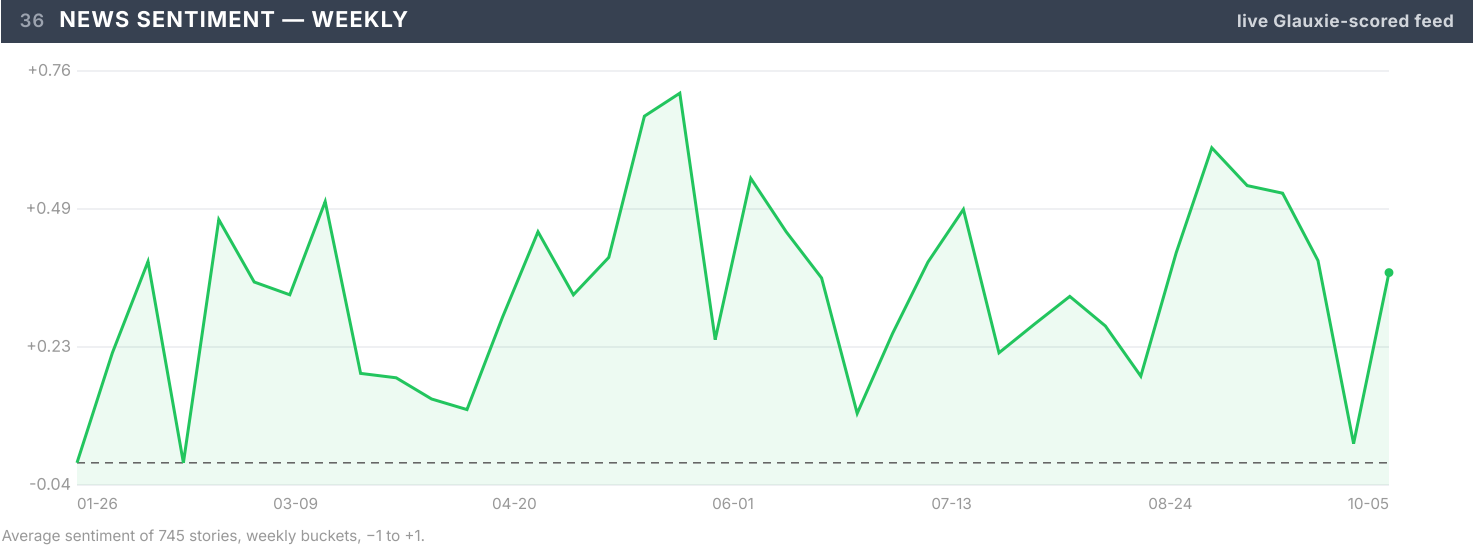
7.2 / 4.7

46/100

Normal

trend strength

breadth average



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37 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Rainy

OVERALL -36.9 -14.6 vs industry	TREND -48.7 -24.4 vs industry	MOMENTUM +2.3 +18.6 vs industry	VOLUME -55.9 -30.9 vs industry
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READING	VZ	TELECOMMUNICATIONS SERVICES N=571	COMMUNICATION SERVICES N=1,956	ALL US SYMBOLS N=70,435
Overall	-36.9	-22.3	-17.5	-20.5
Trend	-48.7	-24.3	-21.6	-21.3
Momentum	+2.3	-16.3	-14.5	-15.8
Volume	-55.9	-25.0	-6.2	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

38 EXECUTIVE COMPENSATION

live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Daniel Schulman Chief Executive Officer	\$34.3M	98% equity+incentive
Hans Vestberg Former Chairman and Chief Exec	\$31.2M	92% equity+incentive
Sowmyanarayan Sampath Former Executive Vice	\$18.9M	92% equity+incentive
Anthony Skiadas Executive Vice President and	\$16.0M	92% equity+incentive
Kyle Malady Executive Vice President and Gro	\$12.8M	89% equity+incentive

39 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	78
Social	59
Governance	72
Composite ESG	70



40 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-29	Officer/Director Change	5.02
2026-07-24	Earnings Release; Exhibits	2.02,9.01
2026-07-24	Officer/Director Change	5.02
2026-06-29	Regulation FD	7.01
2026-06-17	Other Events; Exhibits	8.01,9.01
2026-06-02	Other Events; Exhibits	8.01,9.01
2026-05-28	Officer/Director Change; Shareholder Vote	5.02,5.07
2026-05-14	Other Events; Exhibits	8.01,9.01

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41 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

42 DISCLOSURES

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43 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2020 to 2025
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-21 to 2026-07-24
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	112 rows · 1987 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-24 to 2026-10-13
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	3 rows · 2025-11-10 to 2026-04-30
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.