

Western Digital Corporation (WDC)

Technology / Computer Hardware · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE \$332.00 2026-10-16	MARKET CAP \$124.3B VOLUME 8.0M	52-WK HIGH \$799.87 52-WK LOW \$117.23	TRAILING PE 12.2 P/S 9.62	GROSS MARGIN 48.9% NET MARGIN 72.9%	ROE 119% ROIC 40%	PIOTROSKI 8/9 ALTMAN Z 19.0	1-YR RETURN +163.9% 5-YR RETURN +708.6%
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Western Digital Corporation designs, manufactures, and markets a broad range of data storage devices and software solutions across the United States, China, Hong Kong, Europe, the Middle East, Africa, and the rest of Asia, serving an international market. The company's product lineup includes client devices such as hard disk drives (HDDs) and solid-state drives (SSDs) for computing platforms like desktops, notebooks, smart video systems, gaming consoles, and set-top boxes. They also provide flash-based embedded storage solutions for mobile phones, tablets, laptops, and various portable and wearable technologies, extending into automotive, Internet of Things (IoT), industrial, and connected home applications. Additionally, Western Digital produces flash-based memory wafers. For data centers, their offerings comprise enterprise helium hard drives and sophisticated flash-based SSDs, often bundled with software tailored for enterprise servers, online transaction processing, data analysis, and other business applications. This segment also includes comprehensive data storage systems, tiered storage models, and various data storage platforms. Consumer-oriented client solutions consist of external HDDs in both mobile and desktop configurations, portable SSDs, and removable memory cards compatible with mobile phones, tablets, imaging systems, cameras, and smart video systems. Furthermore, they offer universal serial bus (USB) flash drives for computing and general consumer markets, alongside wireless drive products designed for on-the-go content backup and high-definition streaming of media and documents to tablets, smartphones, and PCs. Western Digital sells its diverse portfolio through original equipment manufacturers (OEMs), distributors, dealers, resellers, and retailers, utilizing its prominent G-Technology, SanDisk, and WD brands. Founded in 1970, the corporation is headquartered in San Jose, California.

SECTOR Technology INDUSTRY Computer Hardware EXCHANGE NASDAQ MARKET CAP \$124.3B EMPLOYEES 40,000 (SEC-filed) CEO Tiang Yew Tan
IPO 1978-10-31 COUNTRY US
5601 Great Oaks Parkway, San Jose, CA 95119 · Tel 408 717 6000 · [westerndigital.com](https://www.westerndigital.com)

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

70 / 100

Street mean **\$556.83** (6 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

ROUTINE SELLING — LOW SIGNAL

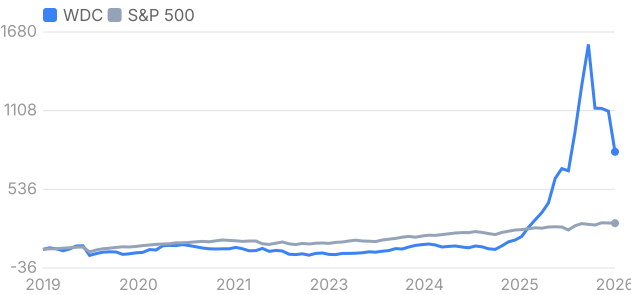
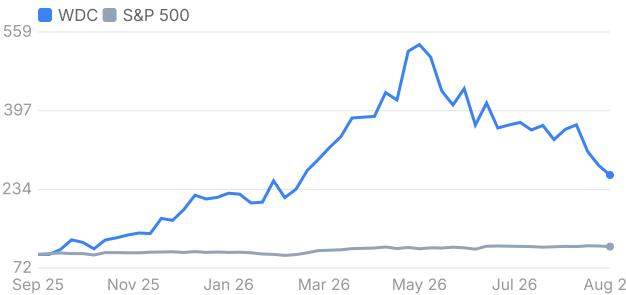
\$45M sold / 6 mo, zero open-market buys

2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **WDC +163.9%** · **S&P 500 +15.9%** · spread **+148.0pp**

7 Years vs S&P 500 · **WDC +708.6%** · **S&P 500 +189.9%** · spread **+518.7pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

70

OF 100

Score Breakdown

Profitability	96/100
Growth	69/100
Momentum	56/100
Quality	74/100
Earnings Quality	20/100
Balance Sheet	81/100
Value	48/100
Risk (safety)	100/100
Overall	69.9/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
STX	85
SNDK	87
HPE	55
ANET	85
DELL	61
P	63
WDC	70

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

70 / 100

IS Score 69.9 / 100 · +0.0 from peak of 70

Quarter	Business Quality
23 Q1	30
23 Q2	10
23 Q3	10
23 Q4	10
24 Q1	10
24 Q2	10
24 Q3	10
24 Q4	10
25 Q1	10
25 Q2	10
25 Q3	10
25 Q4	10
26 Q1	10

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BEARISH

Technical Score 16 / 100 · Power -67 · 2 of 22 indicator votes bullish

Date	Price Structure
07-23	47%
08-03	47%
08-13	15%
08-23	25%
09-03	15%
09-13	35%
09-23	15%
09-25	67%
10-05	25%
10-16	6%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 70, price structure 16 out of 100, so the business reads better than the price does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 75 and holds two consecutive quarters	now 69.9	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 63 → 62 → 66 → 70	the direction matters more than the level
Technical vote share back above 50%	now 9%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,857 → now 1,857	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

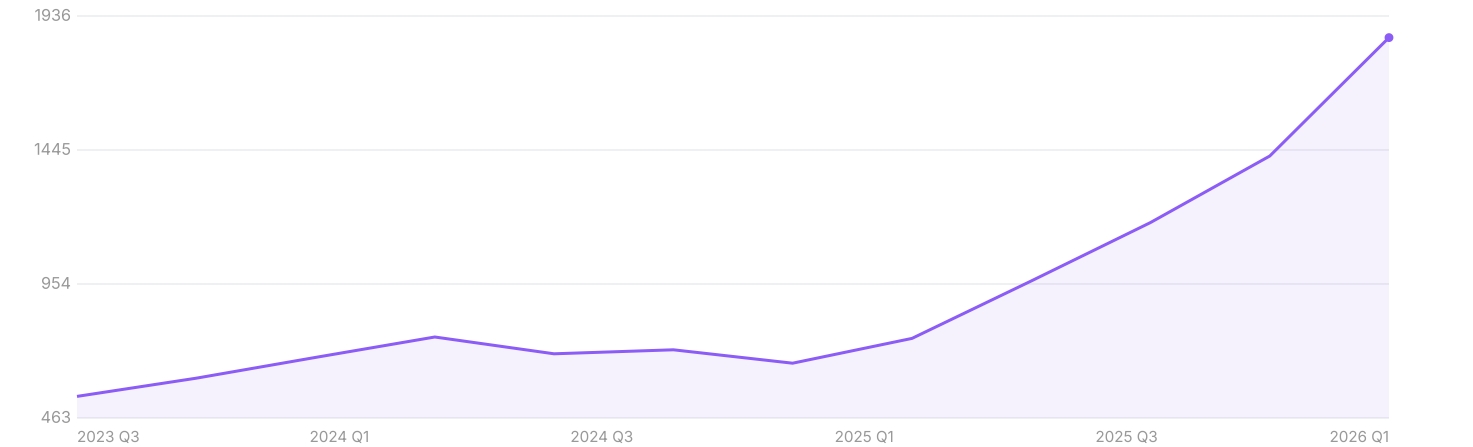
6 SMART MONEY CONFLUENCE EDGE · disclosure sources

SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 4 buys 2026-09-25	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1986 up / 1519 down net +467 funds			

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND 13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 1,857 · latest 1,857 (+0 from peak).

Quarter	Holders	13F Shares	Value	Reported Own%	Guard
2026 Q2	1,857	325.4M	\$205.0B	94.3%	
2026 Q1	1,423	329.3M	\$87.3B	95.5%	
2025 Q4	1,179	336.7M	\$57.2B	97.6%	
2025 Q3	965	345.9M	\$41.0B	100.3%	ex-outlier 87.7%
2025 Q2	755	365.4M	\$23.1B	105.9%	ex-outlier 93.4%
2025 Q1	664	357.2M	\$14.2B	103.5%	
2024 Q4	713	445.2M	\$19.5B	129.0%	
2024 Q3	698	427.4M	\$21.2B	123.9%	
2024 Q2	760	443.9M	\$24.2B	128.7%	
2024 Q1	685	401.9M	\$19.2B	116.5%	
2023 Q4	609	398.4M	\$14.5B	115.5%	
2023 Q3	542	368.7M	\$11.5B	106.9%	

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

Why 2025-09 reads 100.27%. Institutions cannot hold more of a company than exists. The reported 345.9M shares exceed the 345.0M outstanding, and a single filer accounts for the excess: **VANGUARD GROUP INC** reports 43,282,393 shares against 43,039,216 the prior quarter, a 1x jump, which alone would be 12.5% of the company. Excluding that filing, ownership is 87.7%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

Why 2025-06 reads 105.92%. Institutions cannot hold more of a company than exists. The reported 365.4M shares exceed the 345.0M outstanding, and a single filer accounts for the excess: **VANGUARD GROUP INC** reports 43,039,216 shares against 42,938,495 the prior quarter, a 1x jump, which alone would be 12.5% of the company. Excluding that filing, ownership is 93.4%. We publish both figures. 13F filings are due 45 days after quarter end and amendments keep arriving after that, so the newest quarter is provisional by construction - this is what an unsettled quarter looks like.

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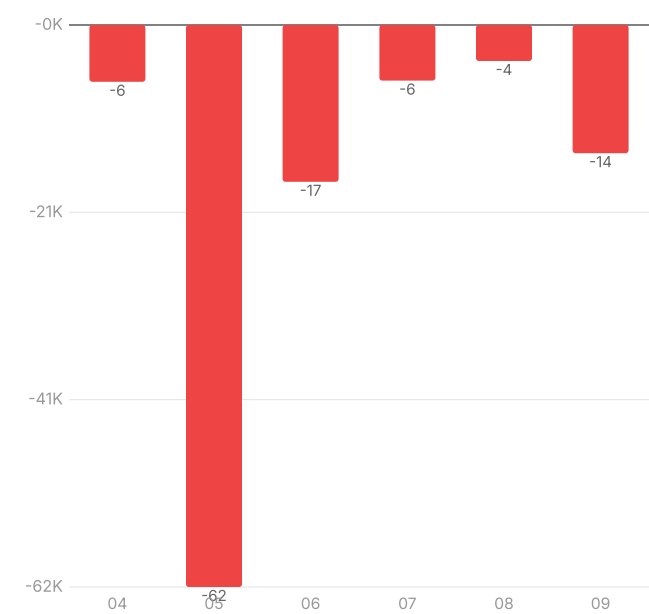
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Tan Irving	director, Chief Executive Officer	2026-09-20	EXERCISE	57	—	266,704
Tan Irving	director, Chief Executive Officer	2026-09-20	TAX W/H	1,091	\$0.48M	265,613
Tan Irving	director, Chief Executive Officer	2026-09-20	EXERCISE	57	—	800
Davis Brian Scott	Chief Sales & Mrktng Officer	2026-09-20	EXERCISE	8	—	100,454
Davis Brian Scott	Chief Sales & Mrktng Officer	2026-09-20	TAX W/H	963	\$0.43M	99,491
Davis Brian Scott	Chief Sales & Mrktng Officer	2026-09-20	EXERCISE	8	—	166
Alexy Kimberly	director	2026-09-17	A-Award	1	—	3
Tregillis Cynthia L	Chief Legal Officer & Corp Sec	2026-09-17	A-Award	27	—	298

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	148	112,563	\$44.7M	Counted
M — Exercises (paired A/D)	57	1,311	—	None — mechanics
F — Tax withholding	57	121,236	\$50.2M	None — compensation
G — Gifts	1	112,500	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL Routine Selling — Low Signal	OPEN-MARKET SELLS \$44.7M 148 txns / 6 mo	OPEN-MARKET BUYS \$0.0M 0 txns / 6 mo	CLUSTER None active 3+ insiders / 21 days
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10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-09-04	Vidyadhara K Gubbi	1,795	\$0.8M
2026-09-04	Cynthia Lock Tregillis	432	\$0.2M
2026-08-31	Streeter Stephanie A	10,000	\$4.5M
2026-08-27	Cynthia Lock Tregillis	1,007	\$0.5M
Trailing 12 mo	47 filings	262,993	\$74M

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11 13D / 13G STAKES				COND
FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-08-06	SCHEDULE 13G/A	Abigail P. Johnson	7.20%	26.4M sh
2026-07-31	SCHEDULE 13G/A	Vanguard Portfolio Management	3.60%	13.2M sh
2026-04-30	SCHEDULE 13G	Vanguard Capital Management	7.49%	25.4M sh
2026-04-29	SCHEDULE 13G	Vanguard Portfolio Management	5.07%	17.2M sh

12 CONGRESSIONAL TRADING				EDGE · STOCK Act	
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-25	2026-10-09
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-09-18	2026-10-13
Gilbert Cisneros	House	SELL	\$1,001 - \$15,000	2026-09-18	2026-10-12
Kelly Loeffler	Senate	SELL	\$100,001 - \$250,000	2020-04-07	2020-05-01
Kelly Loeffler	Senate	SELL	\$100,001 - \$250,000	2020-04-07	2020-04-30
Kelly Loeffler	Senate	BUY	\$100,001 - \$250,000	2020-03-20	2020-05-01
HOUSE 12-MO 7 trades 5 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 1,423	13F SHARES 329M 95.5% of shares out	NEW / CLOSED 363 / 101 positions, QoQ	INCREASED / REDUCED 452 / 489 positions, QoQ	
PUT/CALL (13F) 1.00 option positions	FREE FLOAT 95.7% 358M sh			

2.8 · Largest Reporting 13F Managers

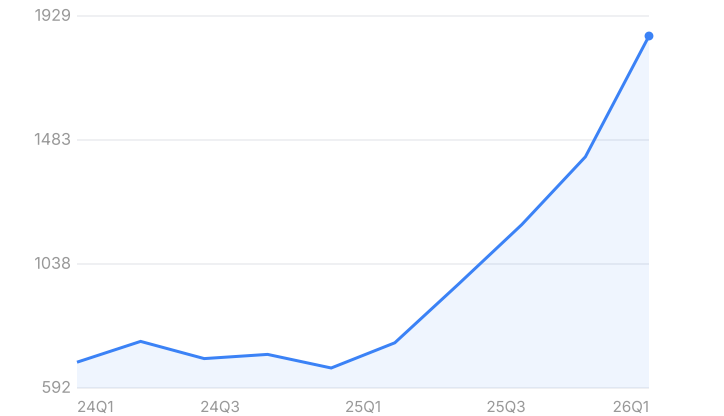
MANAGER	SHARES	VALUE
Wealth Enhancement Advisory Servic	440,014	\$168M
Fjarde Ap-Fonden /Fourth Swedish N	125,670	\$57M
Gateway Investment Advisers Llc	109,198	\$50M
Czech National Bank	103,592	\$47M
Mn Services Vermogensbeheer B.V.	101,975	\$46M
Unicom Systems, Inc.	101,600	\$46M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

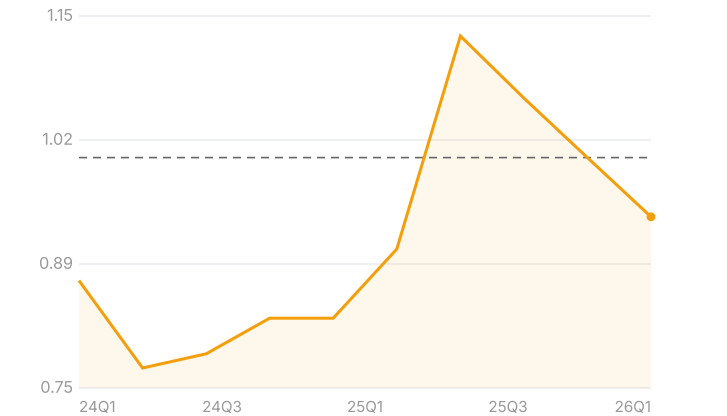
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.2%	\$5.0B
VTI	0.2%	\$5.0B
VTSAX	0.2%	\$5.0B
VSMPX	0.2%	\$5.0B
VFIAX	0.2%	\$4.3B
VFFSX	0.2%	\$4.3B

13F Filers Holding WDC — quarterly



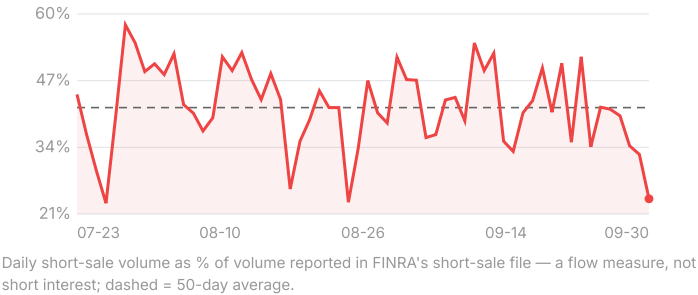
Institutional Put/Call — quarterly



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14 SHORT VOLUME — DAILY, 60 SESSIONS

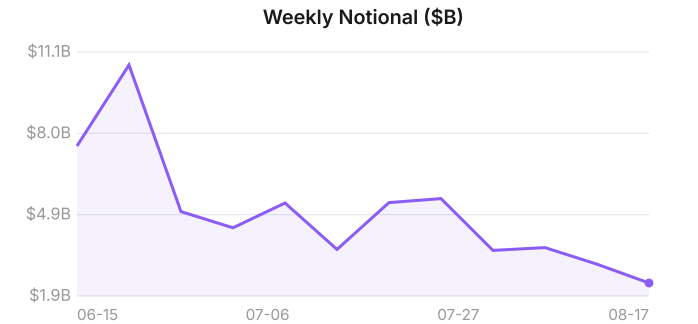
EDGE · live FINRA feed



LATEST SESSION 24.0% 2026-10-15	20-DAY AVG 41.3% 50-day 41.9%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 24% · N: 14% · B: 33% latest session
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15 DARK POOL ACTIVITY

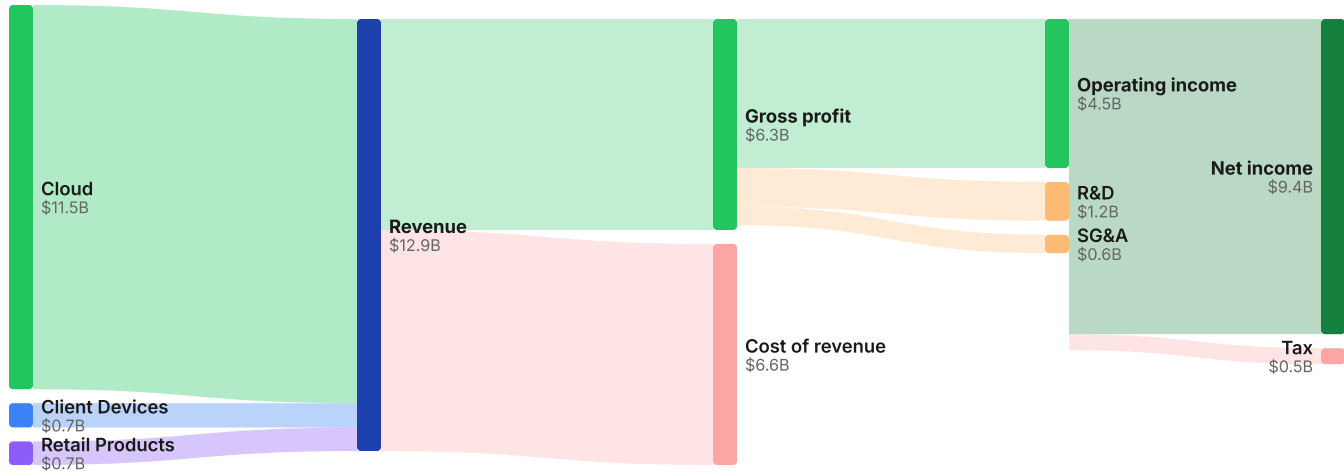
EDGE · live ATS data



Where WDC Trades in the Dark		
ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	9.0M	55 sh
Incr Intelligent Cross Llc	7.6M	49 sh
Sgmt Sigma X2	4.5M	50 sh
Pure Purestream	4.2M	63 sh
Ebxl Level Ats	3.9M	28 sh
Mspl Ms Pool (Ats-4)	3.3M	146 sh

16 REVENUE FLOW — FY2026

live segmentation + income data



Where a dollar of Western Digital Corporation revenue goes. All values FY2026 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

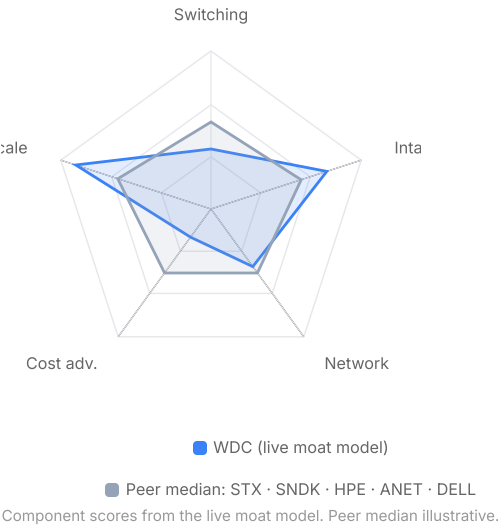
REGION	REVENUE	SHARE
Americas	\$5.2B	44%
Asia	\$4.0B	34%
Europe Middle East And Africa	\$2.1B	18%
Others	\$513M	4%

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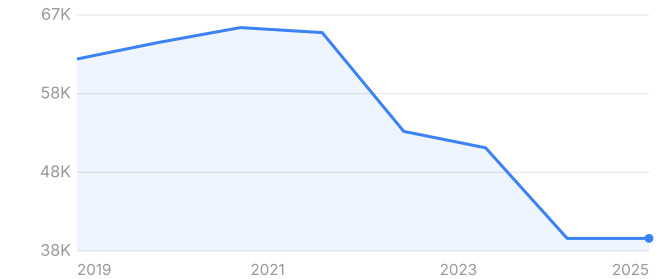
18 MOAT & COMPETITIVE POSITION

LIVE MODEL · 53/100 WEAK

Moat score 53/100 — Weak; primary source Efficient Scale.



3.8 · Employees (SEC filings)



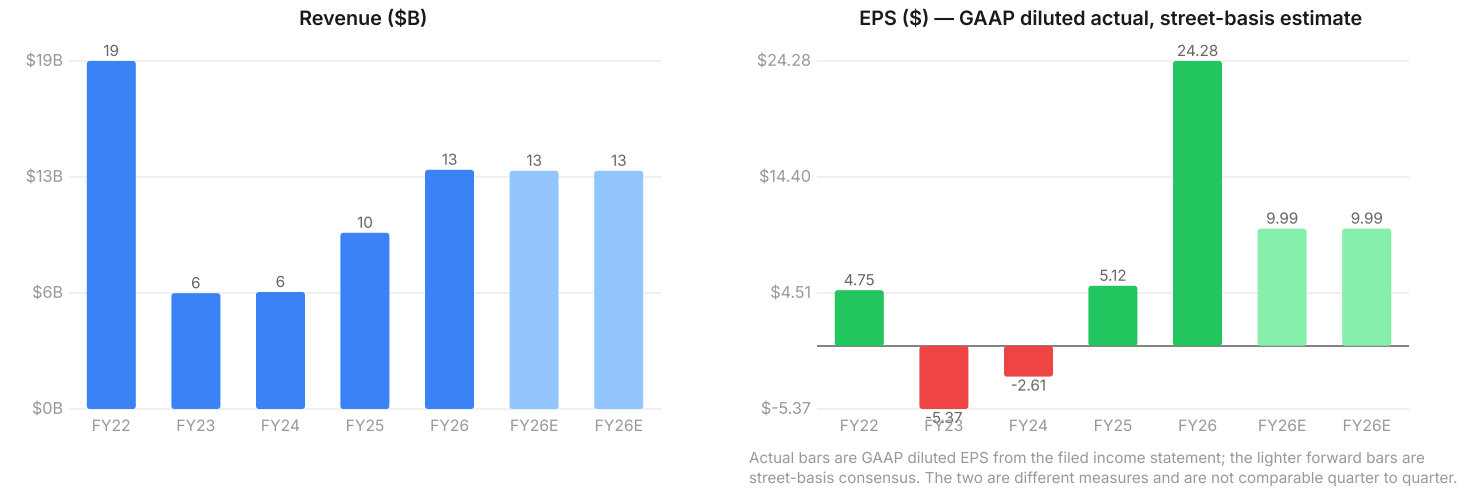
19 CORPORATE INFORMATION — KEY OFFICERS

40,000 employees

OFFICER	TITLE
Tiang Yew Tan	Chief Executive Officer & Director
Ahmed Shihab	Executive Vice President & Chief Product Officer
Kris Sennesael	Executive Vice President & Chief Financial Officer
Cynthia Lock Tregillis	Executive Vice President, Chief Legal Officer & Secretary

20 REVENUE & EPS — HISTORY AND ESTIMATES

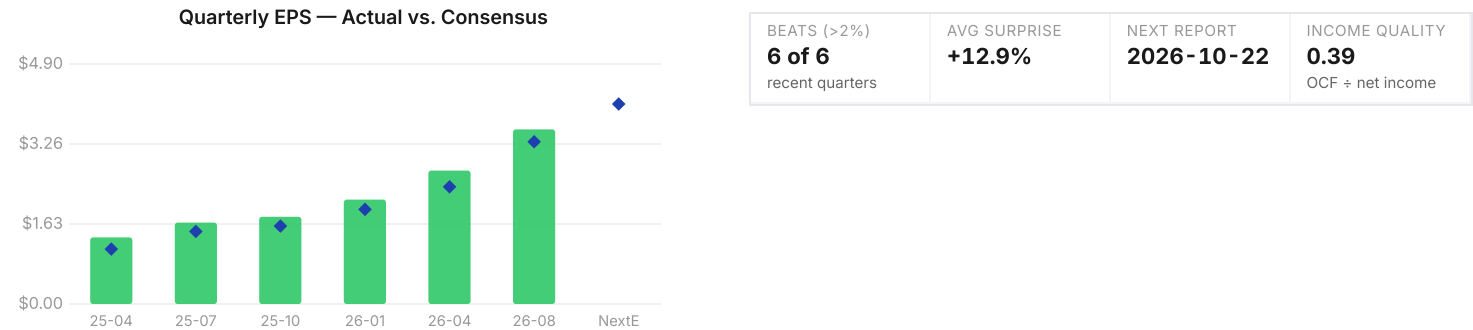
live consensus



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21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
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PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

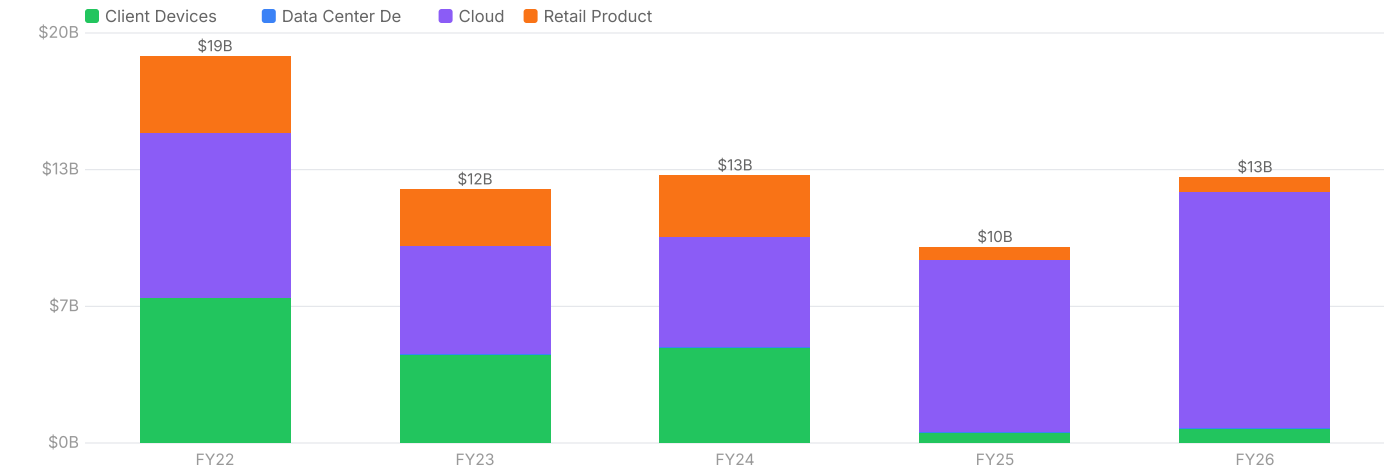
INCOME TRENDS — 5 YEAR

live financials



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Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY22	FY23	FY24	FY25	FY26
Revenue	+11.1%	-66.7%	+1.0%	+50.7%	+35.7%
Gross profit	+29.9%	-76.3%	+27.5%	+108.2%	+70.9%
Operating income	+96.0%	-122.9%	-26.5%	-679.2%	+90.8%
Net income	+88.3%	-208.9%	-52.6%	-333.2%	+406.4%

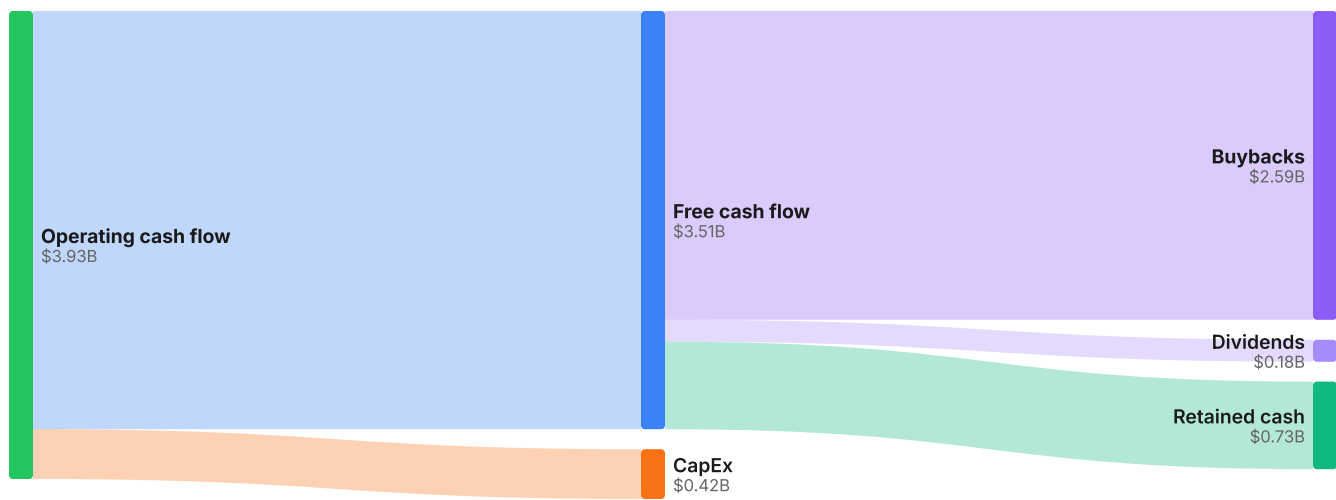
23 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY22	FY23	FY24	FY25	FY26	TREND
Revenue	18.8	6.3	6.3	9.5	12.9	
Cost of revenue	12.9	4.9	4.5	5.8	6.6	
Gross profit	5.9	1.4	1.8	3.7	6.3	
R&D expense	2.3	1.0	1.0	1.0	1.2	
SG&A expense	1.1	0.8	0.7	0.6	0.6	
Operating income	2.4	-0.5	-0.4	2.3	4.5	
EBITDA	3.4	0.3	0.2	1.9	10.3	
D&A	0.9	0.8	0.6	0.5	0.4	
Pretax income	2.2	-0.8	-0.7	1.1	9.9	
Income tax	0.6	0.1	0.0	-0.5	0.5	
Net income	1.5	-1.7	-0.8	1.9	9.4	
Diluted EPS (\$)	4.75	-5.37	-2.61	5.12	24.28	
Diluted shares (M)	316	318	326	359	383	

CASH FLOW TRENDS						live data
OPERATING CF	CAPEX	FREE CASH FLOW	SBC	BUYBACKS	NET CASH CHANGE	
 \$4B	 \$0B	 \$4B	 \$0B	 \$3B	 \$-1B	

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WHERE THE CASH WENT — FY2026

cash Sankey, live data



Balance Sheet — Full

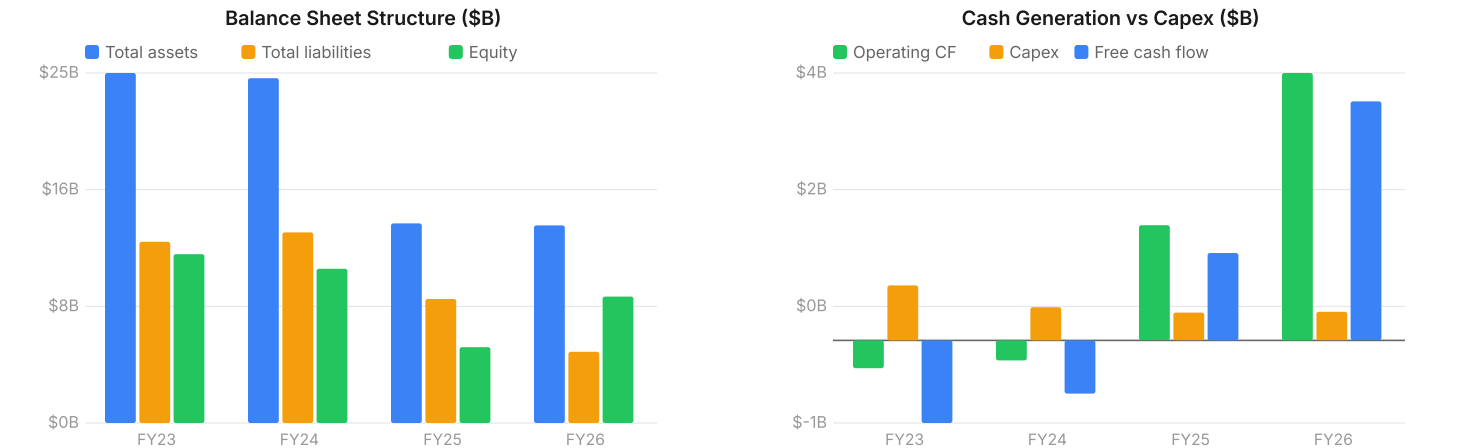
\$B	FY23	FY24	FY25	FY26	
Cash & equivalents	2.0	1.6	2.1	1.6	
ST investments	0.0	0.0	0.4	0.0	
Receivables (net)	1.6	1.2	1.5	2.0	
Total current assets	7.9	8.1	5.9	5.6	
PP&E (net)	3.6	2.4	2.3	2.5	
Goodwill + intangibles	10.1	4.3	4.3	4.4	
Total assets	24.5	24.2	14.0	13.9	
Accounts payable	1.6	1.1	1.3	1.8	
Short-term debt	1.2	1.8	2.3	1.1	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	5.4	6.1	5.4	4.2	
Long-term debt	5.9	5.9	2.7	0.0	
Total liabilities	12.7	13.4	8.7	5.0	
Shareholders' equity	11.8	10.8	5.3	8.9	

Cash Flow Statement — Full

\$B	FY23	FY24	FY25	FY26	
Net income	(1.7)	(0.8)	1.9	9.4	
D&A	0.8	0.6	0.5	0.4	
Stock-based compensation	0.3	0.3	0.3	0.2	
Working capital change	0.1	(0.3)	(1.0)	(0.9)	
Operating cash flow	(0.4)	(0.3)	1.7	3.9	
Capital expenditures	(0.8)	(0.5)	(0.4)	(0.4)	
Investing cash flow	(0.8)	(0.0)	0.2	(0.4)	
Buybacks	0.0	0.0	(0.1)	(2.6)	
Dividends paid	0.0	0.0	(0.0)	(0.2)	
Debt issuance / (repay)	(0.0)	0.4	0.1	0.3	
Financing cash flow	0.9	0.2	(1.6)	(4.0)	
Free cash flow	(1.2)	(0.8)	1.3	3.5	

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24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
PROFITABILITY							
ROE	13.1%	-14.2%	-7.1%	23.2%	133.0%	119%	
ROA	5.7%	-6.7%	-3.3%	9.8%	67.6%	68.0%	
ROIC	10.0%	-6.0%	-2.3%	45.2%	51.4%	40.2%	
Gross margin	31.3%	22.2%	28.1%	38.8%	48.9%	48.9%	
Operating margin	12.7%	-8.8%	-6.4%	24.5%	34.5%	34.9%	
Net margin	8.2%	-26.9%	-12.6%	19.5%	72.9%	72.9%	
EBITDA margin	18.1%	4.6%	3.8%	20.4%	79.6%	67.3%	
FCF margin	4.1%	-9.9%	-6.9%	9.6%	24.9%	—	
VALUATION							
P/E	7.15	-5.36	-24.69	12.24	21.51	12.2	
P/B	0.88	0.77	1.84	4.31	22.86	12.9	
P/S	0.57	0.74	1.76	1.72	15.69	9.62	
P/FCF	13.88	-7.54	-25.48	17.88	62.92	38.6	
EV/EBITDA	4.60	-34.24	195.35	9.80	23.25	14.2	
EV/Revenue	0.82	1.15	2.32	1.92	15.65	9.6	
Earnings yield	14.0%	-18.7%	-4.0%	8.2%	4.7%	8.23%	
FCF yield	7.2%	-13.3%	-3.9%	5.6%	1.6%	2.59%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	1.81	1.45	1.32	1.08	1.33	1.33	
Quick ratio	1.11	0.77	1.10	0.84	0.97	0.97	
Debt / equity	0.57	0.60	0.72	0.96	0.12	0.12	
Debt / assets	26.7%	28.8%	32.3%	36.3%	7.6%	7.6%	
Net debt / EBITDA	1.40	-12.16	46.81	1.00	-0.06	-0.06	
Interest coverage	7.98	-3.98	-1.04	5.99	53.66	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
EFFICIENCY							
Asset turnover	0.72	0.48	0.46	0.70	0.93	0.93	
Receivables turnover	7.43	5.60	7.99	9.77	7.36	6.4	
DSO (days)	49	65	46	37	50	57	
DPO (days)	64	67	55	51	84	98	
Cash conversion cycle	87	127	96	45	43	43	
GROWTH (YoY)							
Revenue growth	11.1%	-34.5%	-8.3%	17.5%	-2.7%	—	
Net income growth	82.7%	-214.0%	52.9%	331.8%	404.5%	—	
EPS growth	81.0%	-212.9%	56.6%	323.4%	385.7%	—	
FCF growth	-13.6%	-257.2%	35.7%	263.8%	151.8%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	4.72	-5.33	-2.31	5.16	25.06	27.32	
Book value / share	38.43	36.88	31.00	14.67	23.57	25.69	
Revenue / share	59.10	38.37	32.37	36.68	34.36	37.45	
FCF / share	2.43	-3.79	-2.24	3.53	8.57	9.34	
Cash / share	7.32	6.30	4.44	6.82	4.20	4.58	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.5%	0.1%	0.9%	1.3%	1.28%	
Altman Z-Score	2.15	1.32	1.79	3.15	28.38	19.0	
Piotroski F-Score	7	1	3	5	6	8/9	
Beneish M-Score	-2.30	1.16	-3.03	-2.39	-0.28	-0.28	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	8 / 9	Strong		
Altman Z-Score	19.0	Safe (>2.99)	Safe	
Income quality	0.39	Accrual-heavy	OCF ÷ net income	
Beneish M-Score	-0.28	Elevated	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.95	Revenue stability	0.42
Interest burden		1.19	Earnings stability	0.37
Operating margin		64.4%	Earnings persistence	0.50
Asset turnover		0.93×	Revenue CAGR 3y	1.6%
Financial leverage		1.97×	EPS CAGR 3y	—
= ROE		133%	FCF CAGR 3y	—

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SHAREHOLDER RETURN PROFILE				live
BUYBACK YIELD	DIVIDEND YIELD	TOTAL SHAREHOLDER RETURN	SBC / REVENUE	
1.28%	0.17%	1.35%	1.6%	
		cash yield	dilution pressure	



28 PEER COMPARISON							live peer engine
COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
STX	\$145.3B	43.9	372%	35.7%	+34.1%	8/9	+182.7%
SNDK	\$187.8B	16.7	92%	77.0%	+965.1%	7/9	+800.6%
HPE	\$73.2B	27.4	11%	12.6%	+26.6%	8/9	+146.4%
ANET	\$223.2B	55.1	31%	40.0%	+32.6%	5/9	+21.2%
DELL	\$287.1B	25.8	-543%	8.8%	+49.2%	9/9	—
P	\$41.3B	163.2	18%	6.3%	+45.1%	6/9	—
NTAP	\$40.0B	28.4	115%	18.5%	+12.2%	7/9	—
HPQ	\$27.1B	11.3	-494%	4.2%	+8.1%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES

live consensus

Buy

61 Analysts

Str Sell (0)

Sell (1)

Hold (16)

Buy (44)

Str Buy (0)

MEAN TARGET (QTR)

TARGET VS. PRICE

NEXT REPORT

\$556.83

+67.7%

2026-10-22

6 targets

last-quarter mean

street \$4.08

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$12.87B	\$12.96B / \$12.81B	\$9.99	\$10.59 / \$9.80	11
FY2026	\$12.87B	\$12.96B / \$12.81B	\$9.99	\$10.59 / \$9.80	11
FY2027	\$18.37B	\$20.31B / \$15.19B	\$18.70	\$22.75 / \$11.71	11

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30 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$460.00	+38.6%	2
Last Quarter	\$556.83	+67.7%	6
Last Year	\$391.62	+18.0%	65
All Time	\$243.98	-26.5%	122

Rolling mean of published targets vs. last close \$332.00. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B+

DCF2/5

ROE5/5

ROA5/5

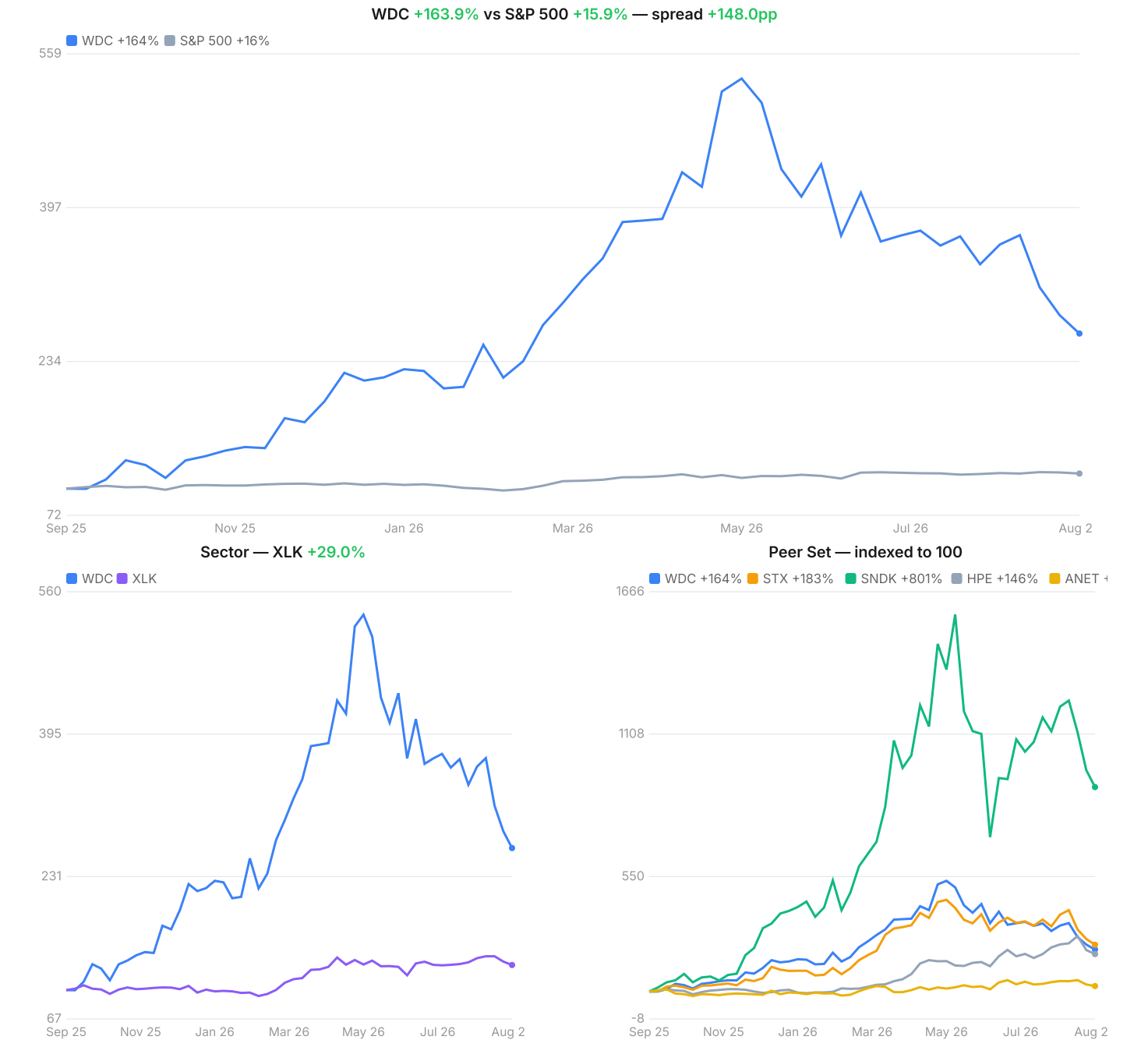
DEBT/EQ3/5

P/E3/5

P/B1/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$420.07	-88.07	-20.97%	Below
SMA 50	\$442.15	-110.15	-24.91%	Below
SMA 200	\$410.50	-78.50	-19.12%	Below
EMA 9	\$378.01	-46.01	-12.17%	Below
EMA 21	\$406.99	-74.99	-18.43%	Below
EMA 50	\$439.88	-107.88	-24.52%	Below
EMA 200	\$400.12	-68.12	-17.02%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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32 TECHNICAL POWER SCORE

EDGE · site engine · 16/100 composite

TECHNICAL VERDICT

BEARISH

Power Score -67

2 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%

Momentum 25%

Volume 20%

Volatility 10%

Patterns 15%

10

0

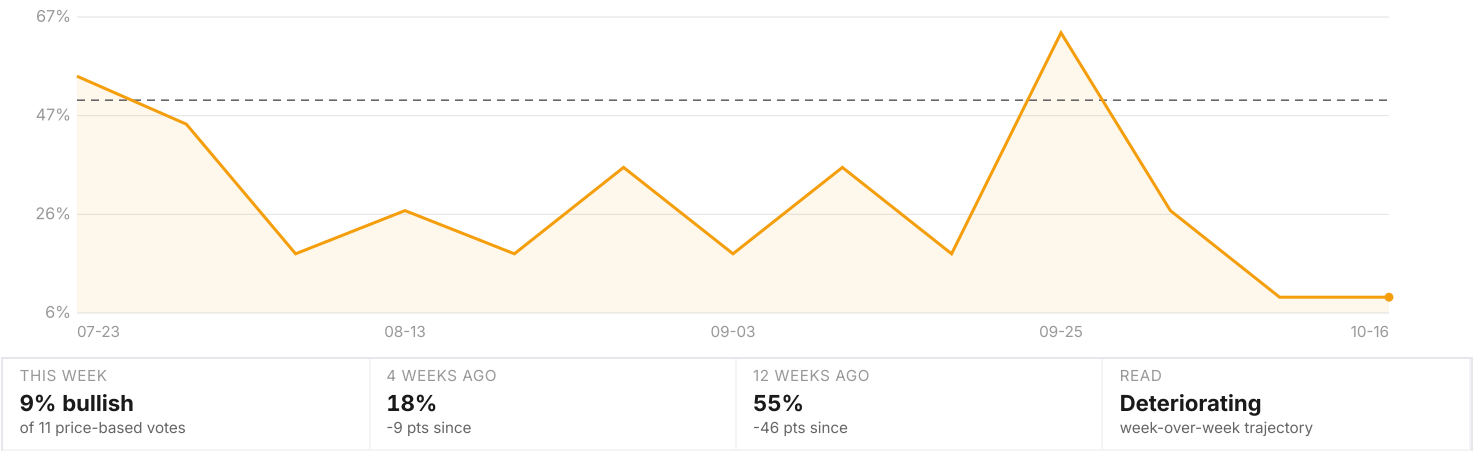
31

0

50

BEARISH — BUT WHICH WAY IS IT TRENDING?

vote share recomputed weekly, 13 weeks



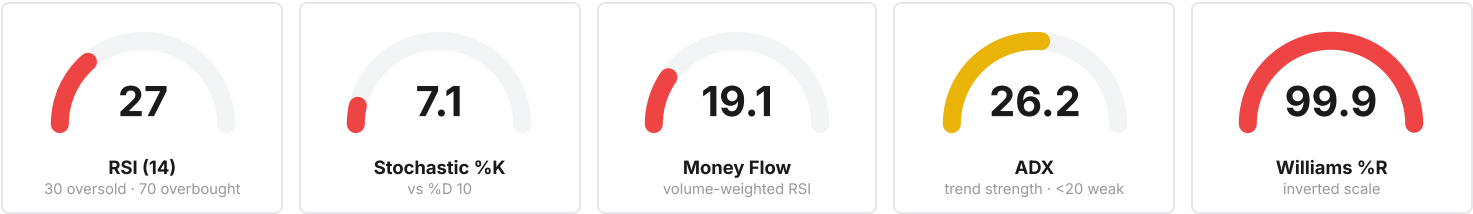
INDICATOR VOTE GRID

2 bull / 20 bear

● Price vs SMA 20	\$420.07	● Price vs SMA 50	\$442.15	● Price vs SMA 200	\$410.50
● EMA 9/21 Cross	378.0/407.0	● SMA 50/200	Golden	● ADX Direction	ADX 26
● Supertrend	\$413	● Parabolic SAR	\$401	● SMA Slope	-5.470
● RSI	27.0	● Stochastic K/D	7/10	● StochRSI K/D	0/0
● Williams %R	-100	● CCI	-157	● TSI vs Signal	-27.3
● CMO	-46.0	● ROC	-20.06%	● OBV Signal	Distrib
● Chaikin MF	0.090	● MFI	19	● Force Index	-109M
● Elder Ray Bull	-58.57				

INDICATOR GAUGES

site technicals-tab style



33 KEY LEVELS & VOLATILITY

live indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$349.76 / \$363.52 / \$370.59	S1 / S2	\$342.69 / \$328.93
Bollinger (20,2)	\$339.18 – \$500.97	Squeeze	Off
52-wk range	\$117.14 – \$799.87	Off 52-wk high	-58.5%
ATR (14)	\$25.43 (7.7%)	Historical vol	62.9%

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34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+5.4% Jan 60%	-0.7% Feb 50%	+0.5% Mar 52%	+3.1% Apr 65%	+3.6% May 70%	-0.8% Jun 50%	+2.4% Jul 60%	-1.0% Aug 55%	+1.4% Sep 40%	-2.1% Oct 50%	+3.0% Nov 70%	+5.6% Dec 70%
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Sample: 20 years — treat short histories as suggestive, not statistical.

35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	WDC	S&P 500
Weekly volatility (σ , 1y)	10.07%	1.83%
Best / worst week (1y)	+24.0% / -17.0%	—
Max drawdown (5y, monthly)	-56.7%	—
1-week VaR (95%)	-14.3%	—
Beta (5y)	2.18	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

WDC EQUITY WEATHER (LIVE)
STORMY · -52

Trend

Momentum

Volume

Volatility

Breadth

-49

-74

-38

-60

-17

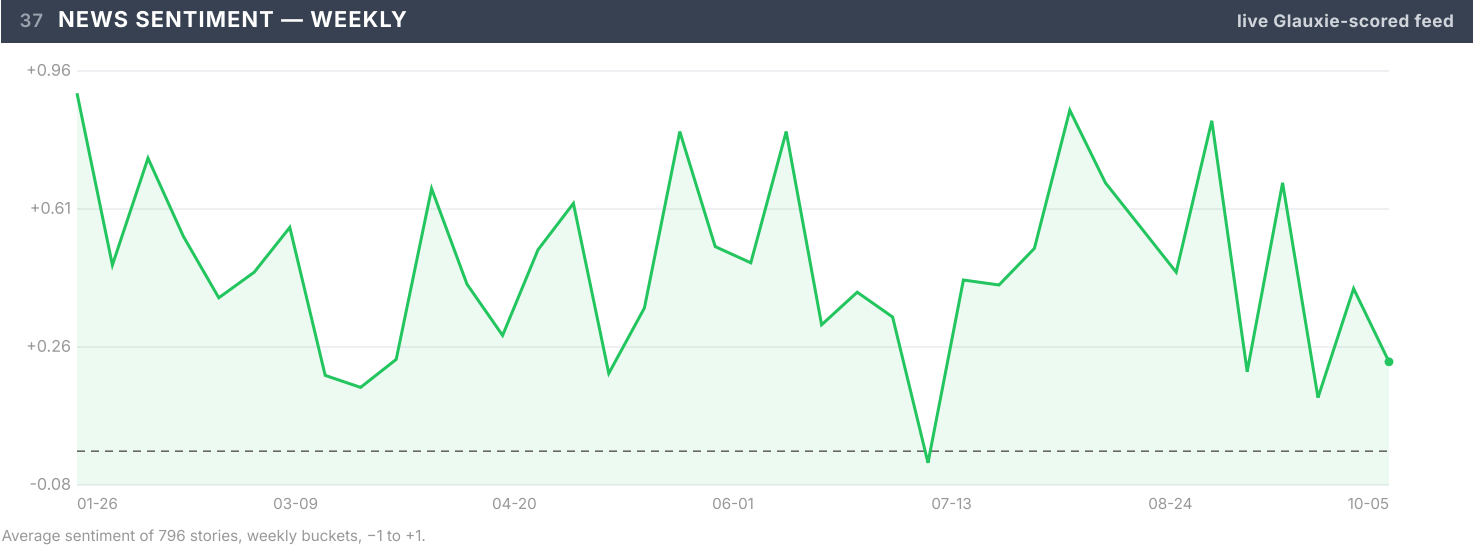
MARKET REGIME (2026-10-16)
NEUTRAL

VIX
19.99
Normal

DOW THEORY
Confirmed
Bearish

SPY / QQQ TSI
7.2 / 4.7
trend strength

SECTOR STRENGTH
46/100
breadth average



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38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Stormy

OVERALL -51.6 -29.1 vs industry	TREND -48.6 -28.1 vs industry	MOMENTUM -74.2 -40.0 vs industry	VOLUME -38.5 -37.5 vs industry
--	--	---	---

READING	WDC	COMPUTER HARDWARE N=357	TECHNOLOGY N=6,969	ALL US SYMBOLS N=70,435
Overall	-51.6	-22.4	-20.7	-20.5
Trend	-48.6	-20.6	-20.8	-21.3
Momentum	-74.2	-34.1	-28.5	-15.8
Volume	-38.5	-1.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

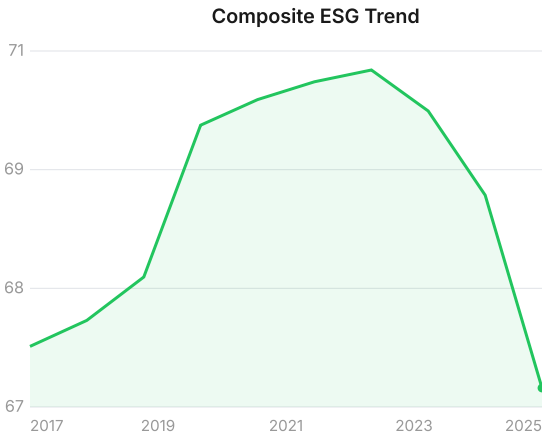
live proxy data · FY2026

EXECUTIVE	TOTAL COMP	STRUCTURE
Irving Tan Chief Executive Officer	\$17.2M	93% equity+incentive
Kris Sennesael Executive Vice President and	\$7.1M	90% equity+incentive
Ahmed M. Shihab Executive Vice President and	\$6.5M	67% equity+incentive
Cynthia L. Tregillis Executive Vice Presiden	\$3.6M	83% equity+incentive
Vidyadhara K. Gubbi Executive Vice President	\$3.4M	84% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	70
Social	68
Governance	70
Composite ESG	69



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-09-14	Regulation FD; Other Events; Exhibits	7.01,8.01,9.01
2026-08-27	Unregistered Equity Sales	3.02
2026-08-26	Unregistered Equity Sales; Other Events	3.02,8.01
2026-08-05	Earnings Release; Exhibits	2.02,9.01
2026-06-11	Other Events	8.01
2026-06-08	Unregistered Equity Sales	3.02
2026-06-03	Unregistered Equity Sales; Other Events	3.02,8.01
2026-05-28	Officer/Director Change; Regulation FD; Exhibits	5.02,7.01,9.01

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42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

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44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2021 to 2026
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-28 to 2026-08-05
Analyst estimates	dim/forward_estimates	3 rows · 2026-06-27 to 2027-06-27
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	113 rows · 1998 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-17 to 2026-09-20
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2026-04-29 to 2026-08-06
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.