

Walmart Inc. (WMT)

Consumer Defensive / Discount Stores · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$118.81	\$945.5B	\$135.16	42.9	25.2%	23%	6/9	+11.8%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	20.5M	\$98.88	1.28	3.0%	13%	6.2	+247.8%

Walmart Inc., established in 1945 and based in Bentonville, Arkansas, operates as a global retail powerhouse, having officially adopted its current name in February 2018, formerly Wal-Mart Stores, Inc. The company's diverse operations, encompassing retail, wholesale, and e-commerce, are managed across three primary divisions: Walmart U.S., Walmart International, and Sam's Club. Its extensive physical presence includes a variety of store formats such as supercenters, supermarkets, hypermarkets, membership-only warehouse clubs (like Sam's Club), cash-and-carry outlets, and discount stores, primarily operating under the Walmart and Walmart Neighborhood Market banners. Digitally, the company engages customers through numerous e-commerce platforms, including walmart.com.mx, walmart.ca, flipkart.com, and PhonePe, as well as via dedicated mobile applications. Walmart offers an exceptionally broad range of products and services. Its inventory covers groceries and daily consumables, such as dairy, meats, baked goods, deli items, fresh produce, various packaged foods (dry, chilled, or frozen), alcoholic and non-alcoholic beverages, floral items, snacks, candies, health and beauty aids, paper products, laundry and home care essentials, baby care, and pet supplies, alongside fuel and tobacco. Furthermore, it features a comprehensive health and wellness segment, providing pharmacy, optical, and hearing services, over-the-counter medications, and other medical products. For home and personal needs, shoppers can find items ranging from home improvement goods, outdoor living products, gardening supplies, furniture, apparel, and jewelry, to tools, power equipment, housewares, toys, seasonal items, mattresses, and automotive services like tire and battery centers. The electronics department includes consumer electronics, accessories, software, video games, office supplies, appliances, and third-party gift cards. Beyond merchandise, Walmart provides a suite of financial services. These include digital payment platforms, money transfer options, bill payment services, money orders, check cashing, prepaid access solutions, co-branded credit cards, installment lending, and earned wage access programs. The company also markets several proprietary brands, notably Allswell, Athletic Works, Equate, and Free Assembly.

SECTOR Consumer Defensive INDUSTRY Discount Stores EXCHANGE NASDAQ MARKET CAP \$945.5B EMPLOYEES 2,100,000 (SEC-filed) CEO John Furner

IPO 1972-08-25 COUNTRY US

1 Customer Drive, Bentonville, AR 72716 · Tel 479 273 4000 · corporate.walmart.com

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

53 / 100

Street mean **\$125.89** (19 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

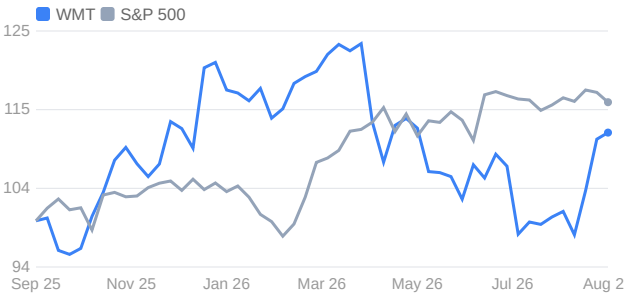
ROUTINE SELLING — LOW SIGNAL

\$2192M sold / 6 mo, zero open-market buys

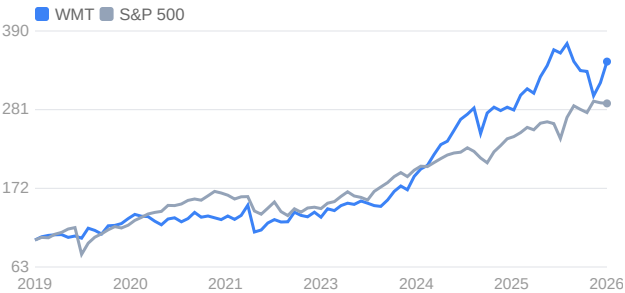
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **WMT +11.8%** · **S&P 500 +15.9%** · spread **-4.1pp**



7 Years vs S&P 500 · **WMT +247.8%** · **S&P 500 +189.9%** · spread **+57.9pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

3 INSIDERSTREET SCORE live IS factor model

INSIDERSTREET
SCORE

53

OF 100

Score Breakdown

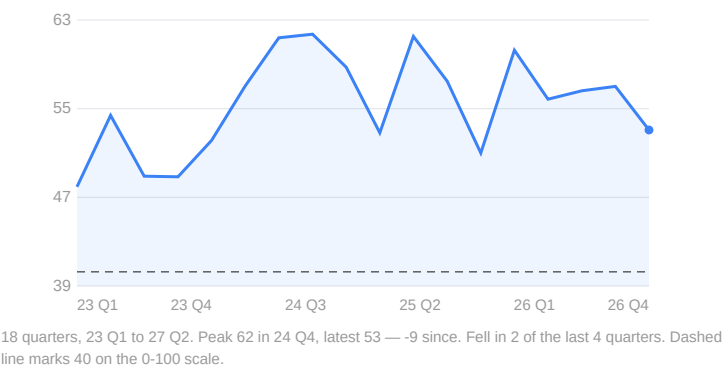
Profitability	40/100
Growth	48/100
Momentum	76/100
Quality	70/100
Earnings Quality	84/100
Balance Sheet	61/100
Value	34/100
Risk (safety)	100/100
Overall	53.0/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
COST	63
KO	72
PG	64
PM	77
PEP	69
BUD	71
WMT	53

IS Score Trend — quarterly



4 TWO READINGS business vs price

BUSINESS QUALITY

53 / 100

IS Score 53.0 / 100 · -8.8 from peak of 62

Quarter	IS Score
23 Q1	47
23 Q2	55
23 Q3	47
23 Q4	47
24 Q1	50
24 Q2	58
24 Q3	62
24 Q4	58
25 Q1	52
25 Q2	62
25 Q3	58
25 Q4	50
26 Q1	60
26 Q2	55
26 Q3	56
26 Q4	57
27 Q1	53

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 86 / 100 · Power +73 · 20 of 22 indicator votes bullish

Date	Vote Share
07-23	-5%
08-13	62%
09-03	-5%
09-25	62%
10-16	96%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

Both readings sit above the midpoint — business quality at 53 and price structure at 86 out of 100 — so they are not in conflict. The fundamentals and the tape are saying the same thing, which is the case in which either one alone would have been enough.

5 WHAT WOULD CHANGE OUR MIND falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 53.0	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 56 → 57 → 57 → 53	the direction matters more than the level
Technical vote share back above 50%	now 91%	price structure no longer broken
Institutional holder count rises two quarters running	peak 4,465 → now 4,430	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

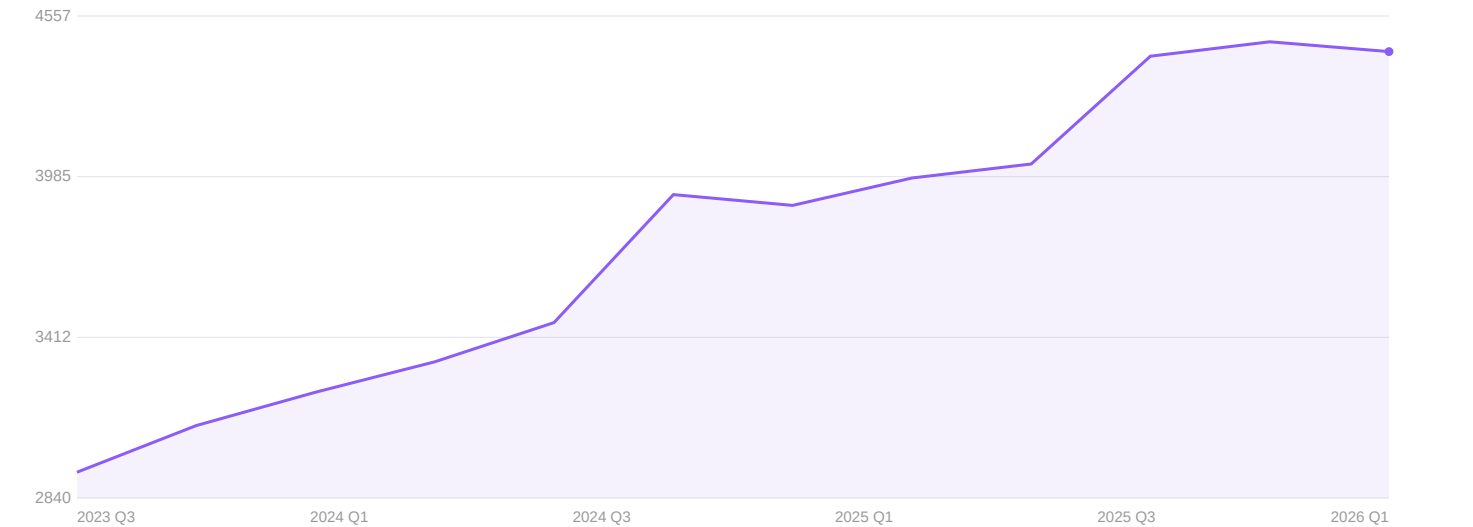
SITE CONVERGENCE SCORE 3 of 4 top 4% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 5 buys 2026-09-25	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1809 up / 1467 down net +342 funds	INSTITUTIONS ADDED (13F) -35 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



Peak 4,465 · latest 4,430 (-35 from peak).

QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	4,430	2996.9M	\$333.4B	37.7%
2026 Q1	4,465	2858.2M	\$349.9B	35.9%
2025 Q4	4,414	2924.6M	\$320.2B	36.8%
2025 Q3	4,030	2803.7M	\$283.3B	35.2%
2025 Q2	3,980	2827.5M	\$270.9B	35.5%
2025 Q1	3,882	2826.8M	\$243.3B	35.5%
2024 Q4	3,921	2825.8M	\$249.6B	35.5%
2024 Q3	3,465	2793.6M	\$220.3B	35.1%
2024 Q2	3,325	2777.3M	\$183.5B	34.9%
2024 Q1	3,217	2754.3M	\$161.1B	34.6%
2023 Q4	3,098	2758.6M	\$140.9B	34.7%
2023 Q3	2,932	2761.0M	\$144.2B	34.7%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

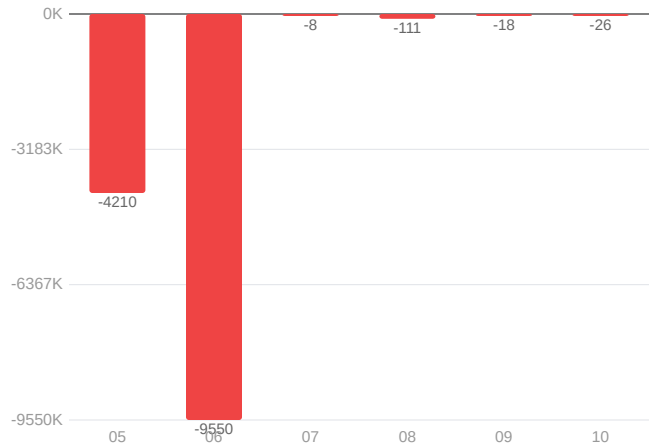
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Furner John R.	director, President & CEO	2026-10-15	SELL	7,089	\$0.85M	640,826
Furner John R.	director, President & CEO	2026-10-15	SELL	6,036	\$0.73M	634,790
Nicholas Christopher James	Executive Vice President	2026-10-15	SELL	1,600	\$0.19M	564,653
Nicholas Christopher James	Executive Vice President	2026-10-15	SELL	1,300	\$0.16M	563,353
Watkins Latriece	Executive Vice President	2026-10-14	SELL	5,000	\$0.57M	110,432
Dallaire Seth	Executive Vice President	2026-10-06	TAX W/H	387	\$0.04M	376,856
Milum Dwayne M	SVP & Controller	2026-10-06	TAX W/H	122	\$0.01M	48,909
Watkins Latriece	Executive Vice President	2026-10-06	TAX W/H	227	\$0.02M	115,428

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	66	17,976,901	\$2192.1M	Counted
F — Tax withholding	37	88,590	\$10.2M	None — compensation
G — Gifts	3	429,424	—	None
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$2192.1M 66 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 FORM 144 PLANNED-SALE PIPELINE live EDGAR data

FILED	FILER	SHARES REGISTERED	EST. PROCEEDS
2026-10-14	Watkins Latriece	5,000	\$0.6M
2026-10-01	Bartlett Daniel J	3,990	\$0.4M
2026-09-17	Furner John R.	39,375	\$4.2M
2026-09-01	Bartlett Daniel J	3,950	\$0.4M
Trailing 12 mo	71 filings	55,054,521	\$6263M

11 13D / 13G STAKES COND

FILED	FORM	REPORTING PERSON	% OF CLASS	SHARES
2026-03-27	SCHEDULE 13G/A	The Vanguard Group	—	exit/reporting change
2026-03-03	SCHEDULE 13D/A	Walton Enterprises, LLC	44.21%	3,523.4M sh
2026-03-03	SCHEDULE 13D/A	Walton Family Holdings Trust	6.53%	520.7M sh
2025-01-31	SCHEDULE 13G/A	Alice L. Walton	0.25%	20.2M sh

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

12 CONGRESSIONAL TRADING					EDGE · STOCK Act
MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-25	2026-10-09
Ro Khanna	House	SELL	\$15,001 - \$50,000	2026-09-11	2026-10-09
Ro Khanna	House	BUY	\$1,001 - \$15,000	2026-09-04	2026-10-09
John Boozman	Senate	BUY	\$1,001 - \$15,000	2025-07-31	2025-08-06
John Boozman	Senate	BUY	\$1,001 - \$15,000	2025-07-31	2025-08-06
John Boozman	Senate	BUY	\$1,001 - \$15,000	2025-07-31	2025-08-05
HOUSE 12-MO 34 trades 16 purchases		SENATE 12-MO 0 trades None purchases		COVERAGE STOCK Act filings 30-45 day disclosure lag	

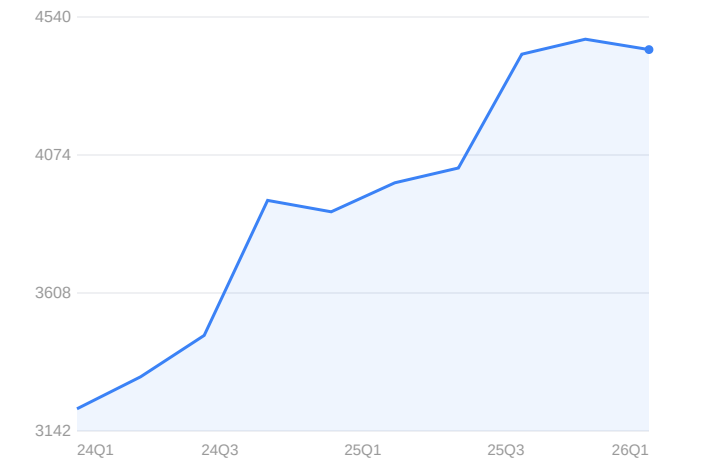
13 INSTITUTIONAL OWNERSHIP & 13F FLOW				live 13F data
13F FILERS (LAST COMPLETE Q) 4,465	13F SHARES 2.86B 35.9% of shares out	NEW / CLOSED 289 / 162 positions, QoQ	INCREASED / REDUCED 1,729 / 1,978 positions, QoQ	
PUT/CALL (13F) 1.29 option positions	FREE FLOAT 55.5% 4.42B sh			

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Assenagon Asset Management S.A.	11.5M	\$1.2B
Wealth Enhancement Advisory Servic	2.7M	\$286M
Fjarde Ap-Fonden /Fourth Swedish N	1.7M	\$172M
Czech National Bank	1.3M	\$133M
Td Waterhouse Canada Inc.	1.1M	\$114M
Heritage Oak Wealth Advisors Llc	1.1M	\$113M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

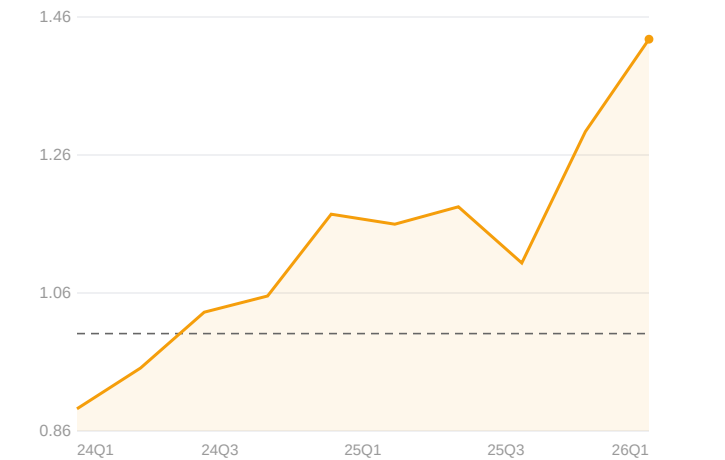
13F Filers Holding WMT — quarterly



2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.6%	\$14.4B
VSMPX	0.6%	\$14.4B
VTI	0.6%	\$14.4B
VTSAX	0.6%	\$14.4B
VOO	0.7%	\$12.2B
VFFSX	0.7%	\$12.2B

Institutional Put/Call — quarterly

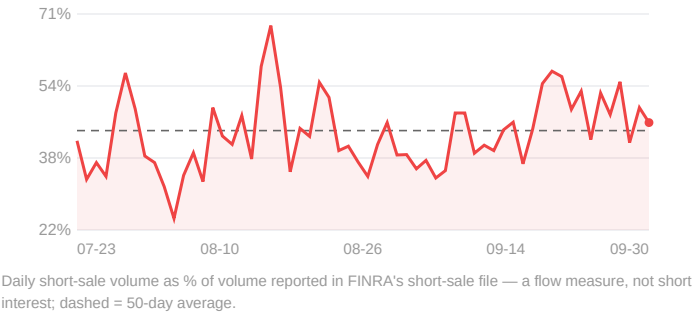


THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

14 SHORT VOLUME — DAILY, 60 SESSIONS

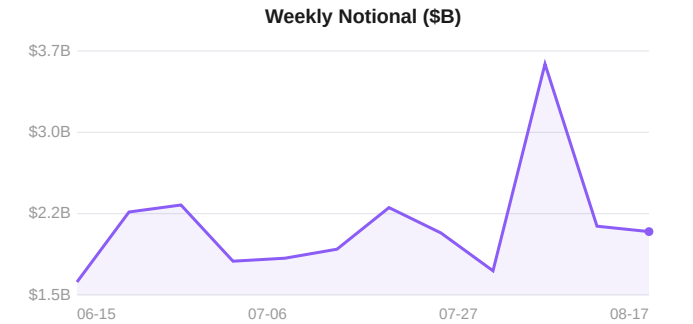
EDGE · live FINRA feed



LATEST SESSION 46.0% 2026-10-15	20-DAY AVG 47.3% 50-day 44.2%	TREND Rising 20d vs 50d	BY MARKET CENTER Q: 45% · N: 60% · B: 36% latest session
--	--	--------------------------------------	---

15 DARK POOL ACTIVITY

EDGE · live ATS data

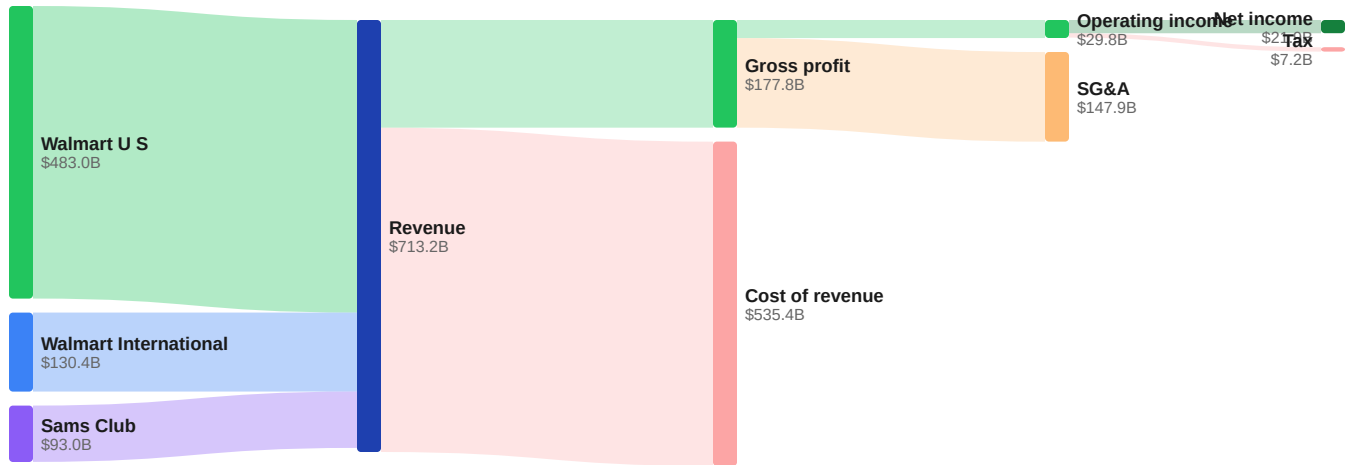


Where WMT Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Ubsa Ubs Ats	16.0M	80 sh
Incr Intelligent Cross Llc	14.0M	70 sh
Ebxl Level Ats	13.7M	52 sh
Pure Purestream	8.9M	56 sh
Mstx Ms Trajectory Cross (Ats-1)	8.1M	104 sh
Sgmt Sigma X2	7.5M	76 sh

16 REVENUE FLOW — FY2026

live segmentation + income data



Where a dollar of Walmart Inc. revenue goes. All values FY2026 filings, live.

17 GEOGRAPHIC REVENUE

live segmentation

REGION	REVENUE	SHARE
UNITED STATES	\$581.2B	81%
Walmart International	\$132.0B	19%

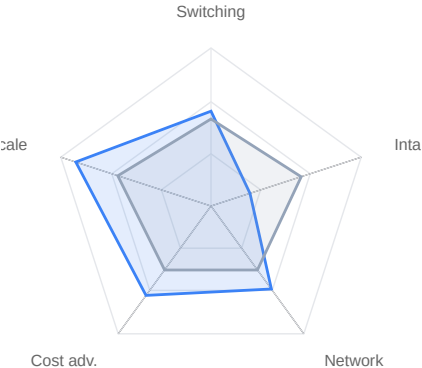
THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

18 MOAT & COMPETITIVE POSITION

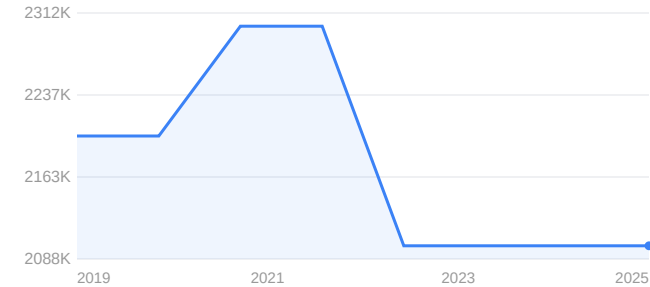
LIVE MODEL · 59/100 NARROW

Moat score 59/100 — Narrow; primary source Efficient Scale.



■ WMT (live moat model) ■ Peer median: COST · KO · PG · PM · PEP
Component scores from the live moat model. Peer median illustrative.

3.8 · Employees (SEC filings)



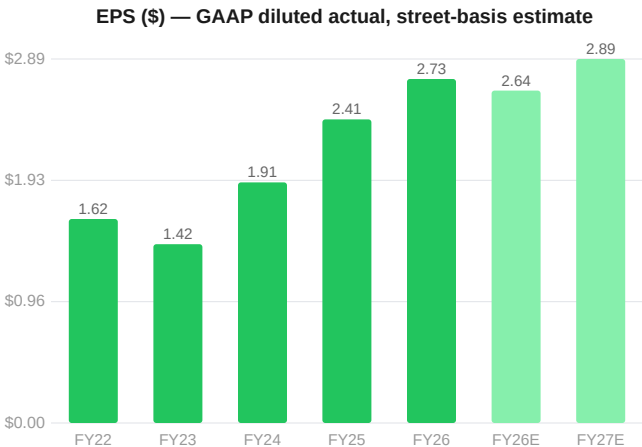
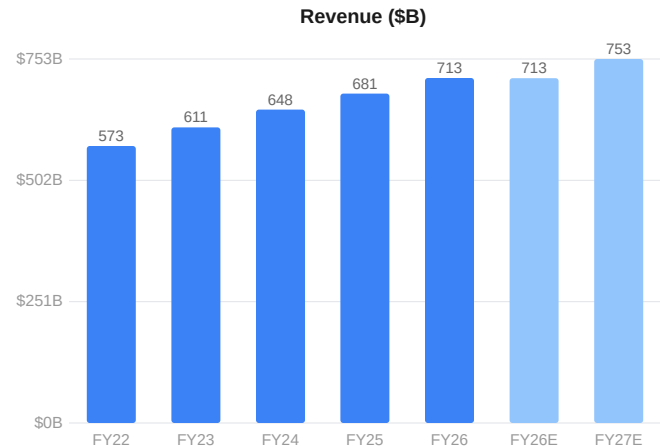
19 CORPORATE INFORMATION — KEY OFFICERS

2,100,000 employees

OFFICER	TITLE
Daniel Danker	Executive Vice President of AI Acceleration, Product & Design
C. Douglas McMillon	Executive Officer
John R. Furner	President, Chief Executive Officer & Director
Suresh Kumar	Global Chief Technology Officer, Chief Development Officer & Executive Vice President

20 REVENUE & EPS — HISTORY AND ESTIMATES

live consensus

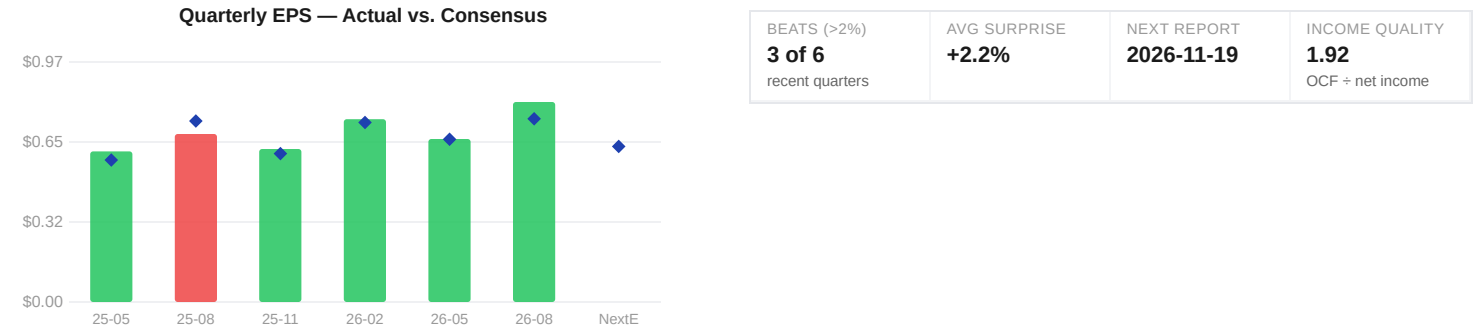


Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

21 ESTIMATE VS. ACTUAL & SURPRISES

live data



22 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

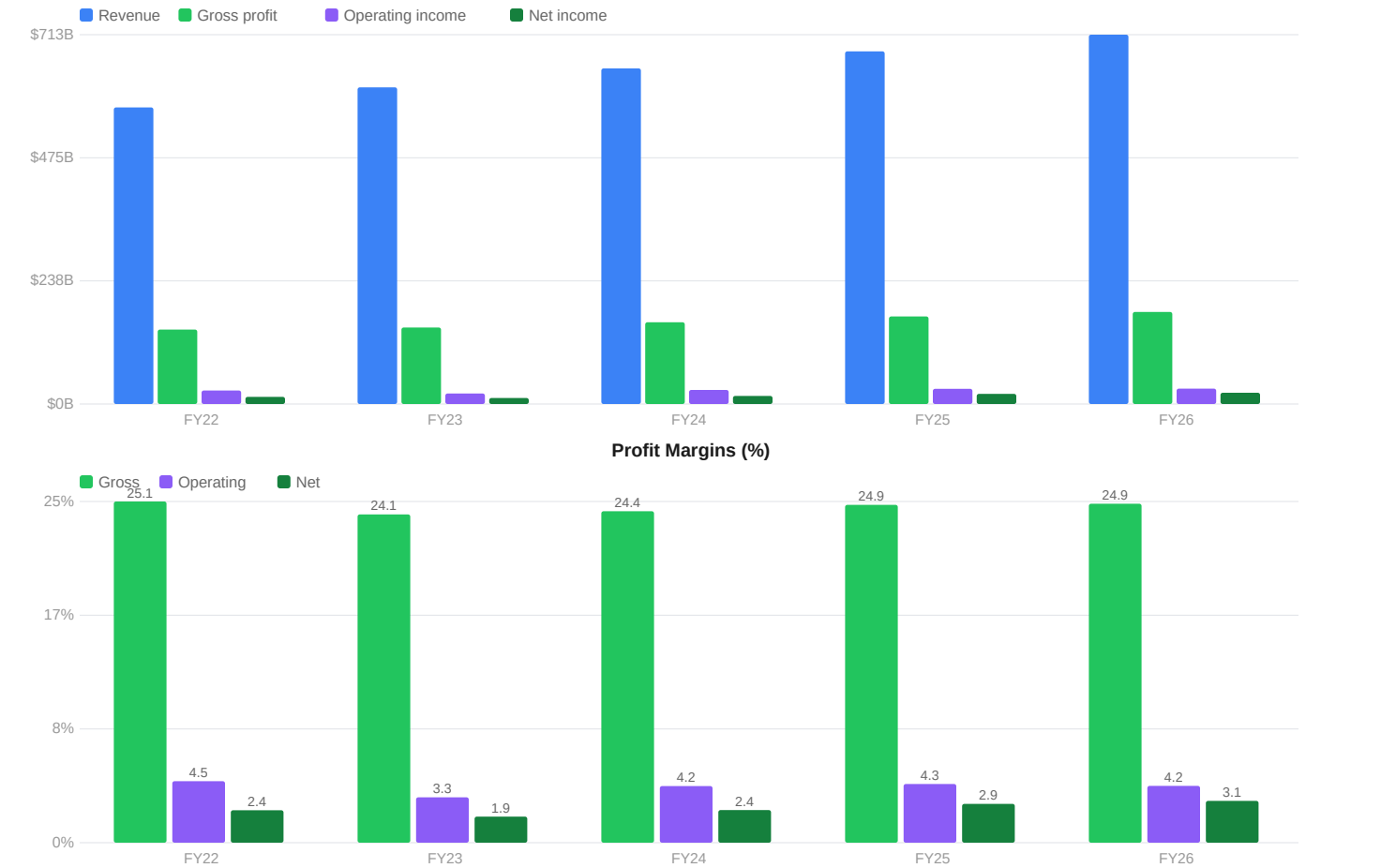
BEAT RATE —% 0 of 0 quarters	CURRENT STREAK 0 longest 0	AVG EPS SURPRISE —% median —%	SURPRISE TREND — last 4 vs prior 4
------------------------------------	----------------------------------	-------------------------------------	--

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
--------	----------	------------	--------------	----------------	------------------	--------------

Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

INCOME TRENDS — 5 YEAR

live financials



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

Revenue by Segment — Stacked



Live segmentation data.

YoY Growth Heatmap — Income Lines

YOY GROWTH	FY22	FY23	FY24	FY25	FY26
Revenue	+2.4%	+6.7%	+6.0%	+5.1%	+4.7%
Gross profit	+3.5%	+2.7%	+7.1%	+7.1%	+5.0%
Operating income	+15.1%	-21.3%	+32.2%	+8.6%	+1.6%
Net income	+1.2%	-14.6%	+32.8%	+25.3%	+12.6%

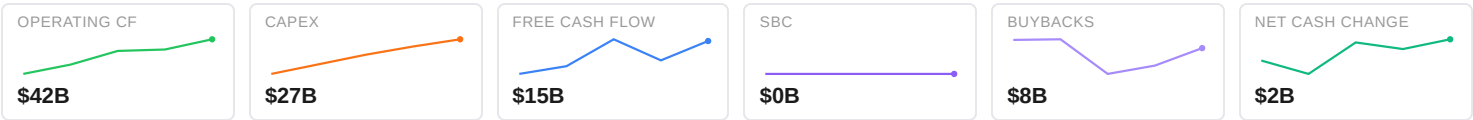
23 INCOME STATEMENT — FULL

live financials

SB · FY ENDS	FY22	FY23	FY24	FY25	FY26	TREND
Revenue	572.8	611.3	648.1	681.0	713.2	
Cost of revenue	429.0	463.7	490.1	511.8	535.4	
Gross profit	143.8	147.6	158.0	169.2	177.8	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	117.8	127.1	131.0	139.9	147.9	
Operating income	25.9	20.4	27.0	29.3	29.8	
EBITDA	31.3	30.1	36.4	42.0	46.5	
D&A	10.7	10.9	11.9	13.0	14.2	
Pretax income	18.7	17.0	21.8	26.3	29.5	
Income tax	4.8	5.7	5.6	6.2	7.2	
Net income	13.7	11.7	15.5	19.4	21.9	
Diluted EPS (\$)	1.62	1.42	1.91	2.41	2.73	
Diluted shares (M)	8,415	8,202	8,109	8,081	8,022	

CASH FLOW TRENDS

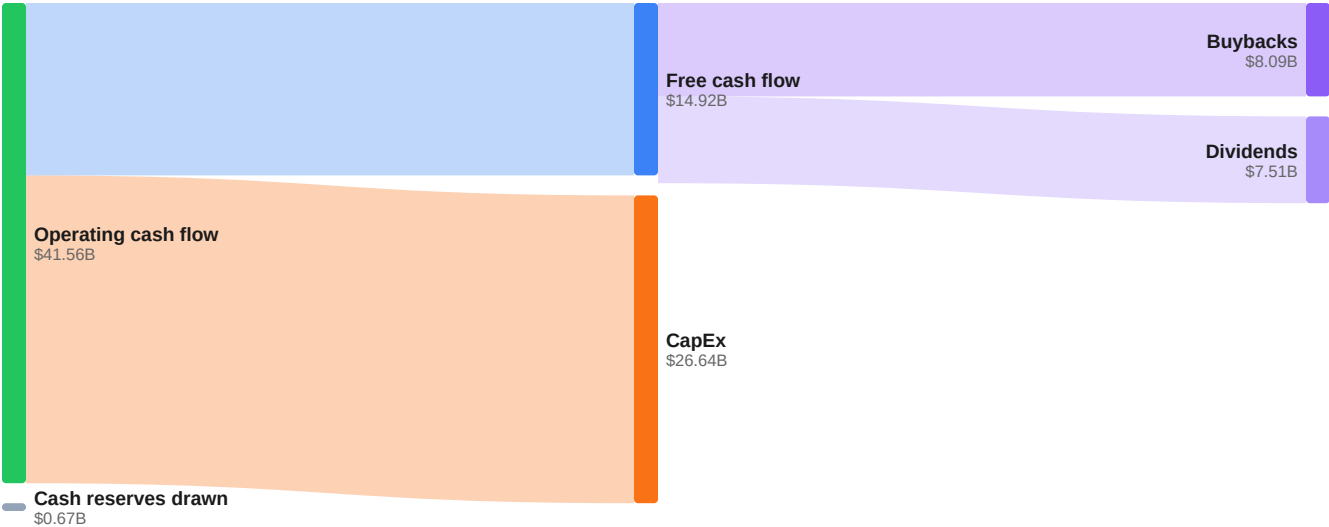
live data



NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

WHERE THE CASH WENT — FY2026

cash Sankey, live data



Balance Sheet — Full

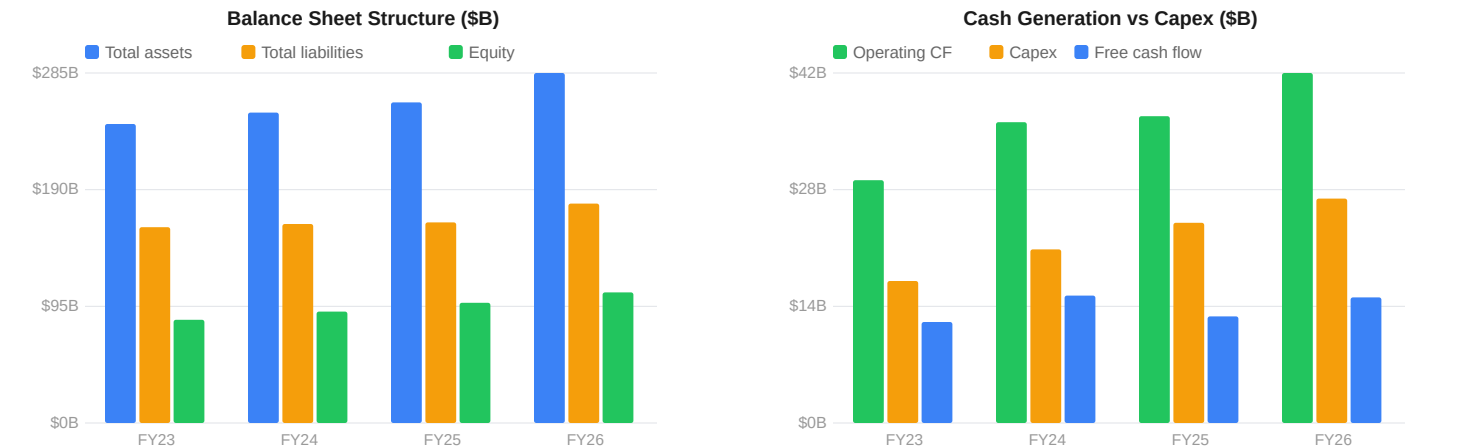
\$B	FY23	FY24	FY25	FY26	
Cash & equivalents	8.6	9.9	9.0	10.7	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	7.9	8.8	10.0	11.2	
Total current assets	75.7	76.9	79.5	84.9	
PP&E (net)	119.2	130.3	139.7	157.0	
Goodwill + intangibles	28.2	28.1	28.8	28.7	
Total assets	243.2	252.4	260.8	284.7	
Accounts payable	53.7	56.8	58.7	63.1	
Short-term debt	4.6	4.3	5.7	10.1	
Deferred revenue	2.5	2.7	2.8	2.9	
Total current liabilities	92.2	92.4	96.6	107.5	
Long-term debt	34.6	36.1	33.4	34.6	
Total liabilities	159.2	161.8	163.1	178.5	
Shareholders' equity	84.0	90.6	97.7	106.2	

Cash Flow Statement — Full

\$B	FY23	FY24	FY25	FY26	
Net income	11.3	16.3	20.2	22.3	
D&A	10.9	11.9	13.0	14.2	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	2.6	0.2	0.2	0.8	
Operating cash flow	28.8	35.7	36.4	41.6	
Capital expenditures	(16.9)	(20.6)	(23.8)	(26.6)	
Investing cash flow	(17.7)	(21.3)	(21.4)	(26.4)	
Buybacks	(9.9)	(2.8)	(4.5)	(8.1)	
Dividends paid	(6.1)	(6.1)	(6.7)	(7.5)	
Debt issuance / (repay)	2.3	1.3	(1.3)	4.9	
Financing cash flow	(17.0)	(13.4)	(14.8)	(13.6)	
Free cash flow	12.0	15.1	12.7	14.9	

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY



24 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
PROFITABILITY							
ROE	16.7%	14.6%	19.3%	22.2%	23.0%	23%	
ROA	5.5%	4.8%	6.3%	7.6%	8.0%	7.5%	
ROIC	15.4%	10.7%	14.9%	15.8%	14.4%	12.7%	
Gross margin	25.1%	24.1%	24.4%	24.9%	24.9%	25.2%	
Operating margin	4.5%	3.3%	4.2%	4.3%	4.2%	4.4%	
Net margin	2.4%	1.9%	2.4%	2.9%	3.1%	3.0%	
EBITDA margin	5.5%	4.9%	5.6%	6.2%	6.5%	6.4%	
FCF margin	1.9%	2.0%	2.3%	1.9%	2.1%	—	
VALUATION							
P/E	27.00	32.15	28.17	40.41	43.59	42.9	
P/B	4.43	4.90	5.21	8.63	9.58	9.6	
P/S	0.64	0.61	0.67	1.15	1.34	1.28	
P/FCF	33.33	31.33	28.90	62.04	63.95	70.0	
EV/EBITDA	13.13	14.15	13.42	19.91	21.75	21.5	
EV/Revenue	0.72	0.70	0.75	1.23	1.42	1.4	
Earnings yield	3.7%	3.1%	3.6%	2.5%	2.3%	2.34%	
FCF yield	3.0%	3.2%	3.5%	1.6%	1.6%	1.43%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.93	0.82	0.83	0.82	0.79	0.77	
Quick ratio	0.28	0.21	0.24	0.24	0.24	0.23	
Debt / equity	0.69	0.77	0.73	0.66	0.67	0.75	
Debt / assets	23.4%	24.2%	24.3%	23.0%	23.6%	25.1%	
Net debt / EBITDA	1.36	1.67	1.41	1.22	1.21	1.33	
Interest coverage	10.38	9.00	9.14	10.64	11.53	—	

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY22	FY23	FY24	FY25	FY26	TTM	TREND
EFFICIENCY							
Asset turnover	2.30	2.50	2.62	2.65	2.61	2.50	
Receivables turnover	77.42	75.41	77.49	72.56	67.45	66.4	
DSO (days)	5	5	5	5	5	5	
DPO (days)	44	43	41	41	41	43	
Cash conversion cycle	3	6	5	4	3	4	
GROWTH (YoY)							
Revenue growth	2.4%	6.7%	6.0%	5.1%	4.7%	—	
Net income growth	1.2%	-14.6%	32.8%	25.3%	12.6%	—	
EPS growth	2.8%	-12.2%	33.1%	25.7%	13.6%	—	
FCF growth	-57.1%	8.2%	26.2%	-16.3%	17.9%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	1.64	1.44	1.91	2.41	2.73	2.78	
Book value / share	9.98	9.44	10.35	11.27	12.44	13.14	
Revenue / share	68.63	75.27	79.99	84.30	89.03	92.51	
FCF / share	1.33	1.48	1.87	1.57	1.86	1.70	
Cash / share	1.77	1.06	1.22	1.12	1.34	1.45	
SHAREHOLDER RETURN & SCORES							
Buyback yield	2.7%	2.6%	0.6%	0.6%	0.8%	0.79%	
Altman Z-Score	4.53	4.59	4.93	6.32	6.51	6.2	
Piotroski F-Score	8	5	8	8	7	6/9	
Beneish M-Score	-2.45	-2.84	-2.79	-2.72	-2.69	-2.81	

25 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	6 / 9	Middling		
Altman Z-Score	6.2	Safe (>2.99)	Safe	
Income quality	1.92	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.81	Non-manipulator	vs -2.22 threshold	

26 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		0.75	Revenue stability	1.00
Interest burden		0.93	Earnings stability	0.92
Operating margin		4.3%	Earnings persistence	0.99
Asset turnover		2.61×	Revenue CAGR 3y	5.3%
Financial leverage		3.00×	EPS CAGR 3y	16.9%
= ROE		23%	FCF CAGR 3y	-11.1%

THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.79%	DIVIDEND YIELD 0.82%	TOTAL SHAREHOLDER RETURN 1.66% cash yield	SBC / REVENUE 0.0% dilution pressure
-------------------------------	--------------------------------	--	---

27 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



28 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
COST	\$438.3B	47.6	28%	3.1%	+10.1%	8/9	+7.0%
KO	\$404.0B	28.2	44%	33.1%	+6.5%	9/9	+39.8%
PG	\$370.0B	23.6	30%	14.1%	+3.3%	6/9	+9.6%
PM	\$319.8B	29.5	-106%	25.2%	+9.1%	8/9	+31.4%
PEP	\$179.2B	16.5	52%	12.1%	+6.4%	9/9	—
BUD	\$163.3B	13.9	19%	19.8%	+2.9%	8/9	—
MO	\$125.4B	15.8	-269%	42.9%	+8.0%	7/9	—
MNST	\$89.6B	42.0	26%	23.0%	+20.4%	7/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

29 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

66 Analysts



MEAN TARGET (QTR) \$125.89 19 targets	TARGET VS. PRICE +6.0% last-quarter mean	NEXT REPORT 2026-11-19 street \$0.63
--	---	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$712.77B	\$714.66B / \$710.63B	\$2.64	\$2.67 / \$2.61	26
FY2027	\$752.62B	\$754.00B / \$748.87B	\$2.89	\$2.96 / \$2.84	25
FY2028	\$785.72B	\$790.54B / \$771.53B	\$3.22	\$3.56 / \$3.10	26

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

30 STREET TARGETS & THIRD-PARTY RATING

live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$136.00	+14.5%	1
Last Quarter	\$125.89	+6.0%	19
Last Year	\$130.69	+10.0%	86
All Time	\$90.85	-23.5%	236

Rolling mean of published targets vs. last close \$118.81. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

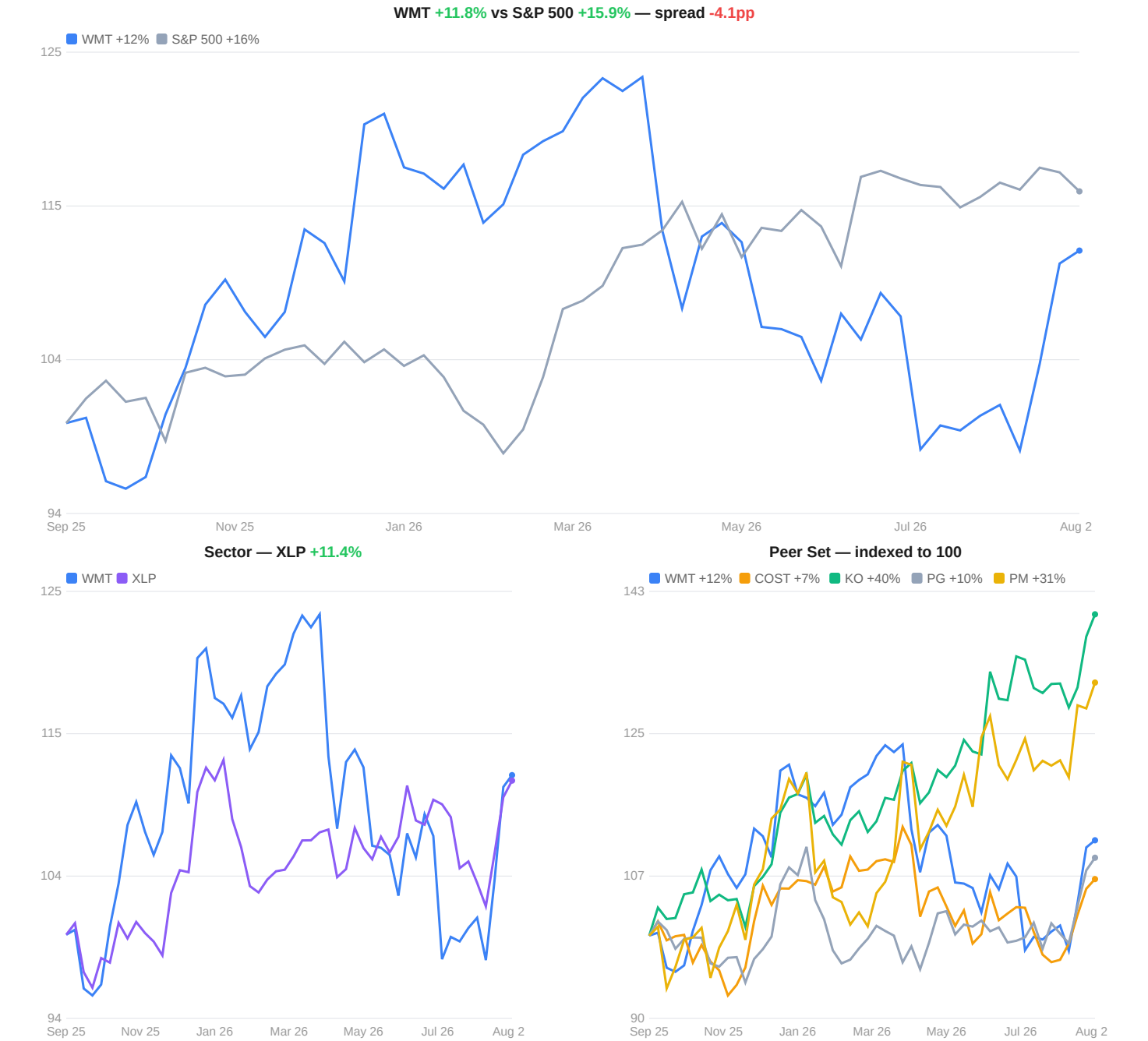
B

DCF4/5ROE5/5ROA4/5DEBT/EQ2/5P/E1/5P/B1/5

Independent quant composite as of 2026-10-16; components scored 1–5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

31 PRICE PERFORMANCE — INDEXED, 12 MO

live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$109.61	+9.20	+8.39%	Above
SMA 50	\$108.86	+9.95	+9.14%	Above
SMA 200	\$118.23	+0.58	+0.49%	Above
EMA 9	\$113.69	+5.12	+4.50%	Above
EMA 21	\$110.80	+8.01	+7.23%	Above
EMA 50	\$110.14	+8.67	+7.87%	Above
EMA 200	\$112.93	+5.88	+5.21%	Above

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

32 TECHNICAL POWER SCOREEDGE · site engine · 86/100 composite

TECHNICAL VERDICT

BULLISH

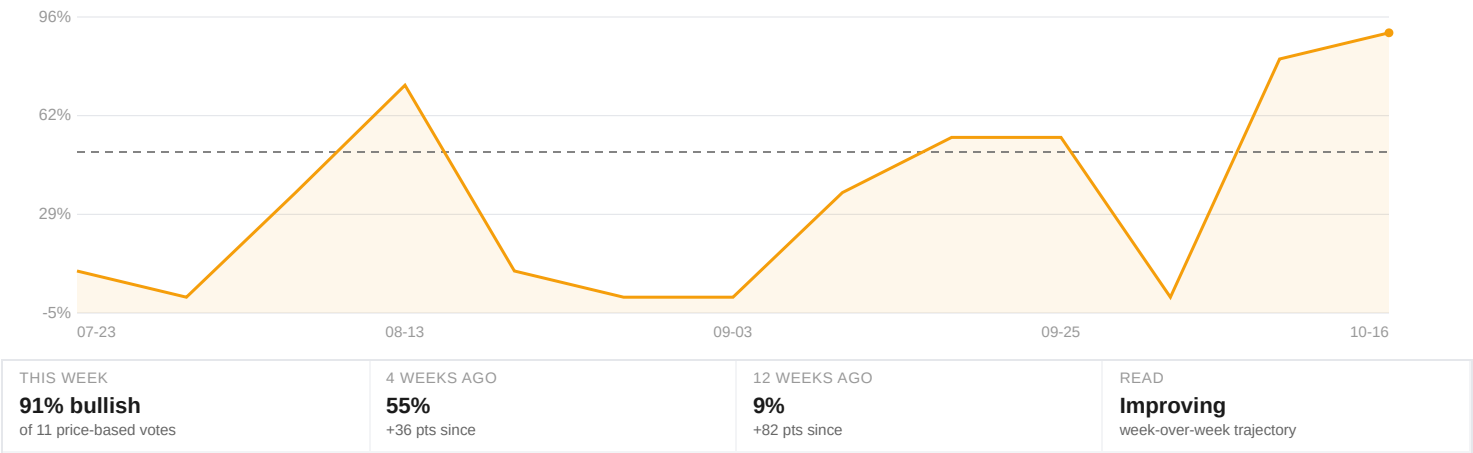
Power Score +73

20 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		89
Momentum 25%		91
Volume 20%		88
Volatility 10%		100
Patterns 15%		62

BULLISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID20 bull / 2 bear

● Price vs SMA 20	\$109.61	● Price vs SMA 50	\$108.86	● Price vs SMA 200	\$118.23
● EMA 9/21 Cross	113.7/110.8	● SMA 50/200	Death	● ADX Direction	ADX 23
● Supertrend	\$112	● Parabolic SAR	\$108	● SMA Slope	0.600
● RSI	73.0	● Stochastic K/D	89/89	● StochRSI K/D	100/97
● Williams %R	-14	● CCI	183	● TSI vs Signal	23.7
● CMO	46.0	● ROC	13.96%	● OBV Signal	Accum
● Chaikin MF	0.120	● MFI	68	● Force Index	25M
● Elder Ray Bull	8.68				

INDICATOR GAUGESsite technicals-tab style

73

RSI (14)

30 oversold · 70 overbought

88.5

Stochastic %K

vs %D 89

68.1

Money Flow

volume-weighted RSI

22.8

ADX

trend strength · <20 weak

14.3

Williams %R

inverted scale

33 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$119.00 / \$120.25 / \$122.63	S1 / S2	\$116.62 / \$115.37
Bollinger (20,2)	\$101.14 – \$118.07	Squeeze	Off
52-wk range	\$98.68 – \$135.16	Off 52-wk high	-12.1%
ATR (14)	\$2.45 (2.1%)	Historical vol	25.1%

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

34 SEASONALITY — 20-YEAR AVERAGES

live model · win rates shown

+0.6% Jan 60%	-1.1% Feb 45%	+2.4% Mar 76%	+1.6% Apr 65%	+0.2% May 50%	-0.4% Jun 30%	+2.1% Jul 70%	+1.2% Aug 60%	+0.5% Sep 55%	+1.7% Oct 70%	+3.6% Nov 65%	-0.3% Dec 50%
---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

Sample: 20 years — treat short histories as suggestive, not statistical.

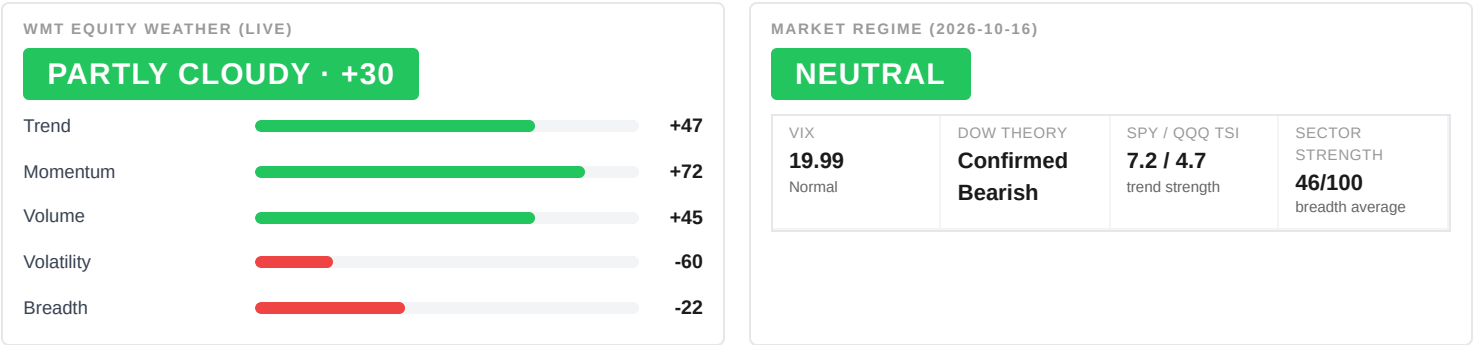
35 RISK INDICATORS

computed from live price history

COMPUTED FROM LIVE WEEKLY PRICES	WMT	S&P 500
Weekly volatility (σ , 1y)	3.46%	1.83%
Best / worst week (1y)	+9.8% / -8.5%	—
Max drawdown (5y, monthly)	-25.1%	—
1-week VaR (95%)	-6.5%	—
Beta (5y)	0.59	1.00

36 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine



37 NEWS SENTIMENT — WEEKLY

live Glauxie-scored feed



THIS SPACE INTENTIONALLY LEFT BLANK — THE NEXT SECTION BEGINS ON THE FOLLOWING PAGE

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

38 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +29.8 +14.9 vs industry	TREND +46.9 +10.5 vs industry	MOMENTUM +71.5 +27.7 vs industry	VOLUME +45.4 +16.2 vs industry
--	--	---	---

READING	WMT	DISCOUNT STORES N=55	CONSUMER DEFENSIVE N=3,080	ALL US SYMBOLS N=70,435
Overall	+29.8	+14.9	-15.7	-20.5
Trend	+46.9	+36.4	-19.0	-21.3
Momentum	+71.5	+43.9	-6.2	-15.8
Volume	+45.4	+29.2	-5.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

39 EXECUTIVE COMPENSATION

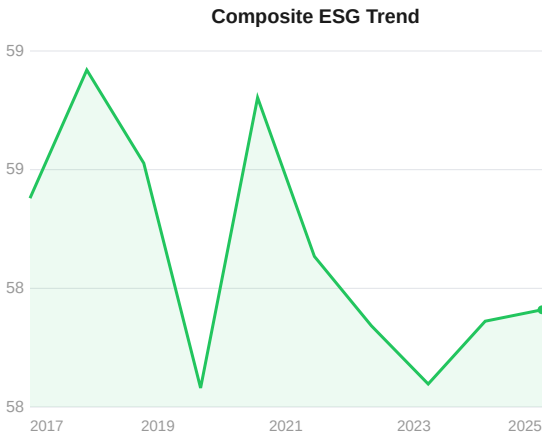
live proxy data · FY2026

EXECUTIVE	TOTAL COMP	STRUCTURE
Daniel Danker EVP, AI Acceleration, Product	\$44.1M	87% equity+incentive
Doug McMillon President and CEO (retired Jan	\$29.2M	86% equity+incentive
John Furner EVP, President and CEO, Walmart	\$27.3M	92% equity+incentive
Suresh Kumar EVP, Global Chief Technology an	\$16.7M	92% equity+incentive
John David Rainey EVP and CFO	\$15.5M	92% equity+incentive

40 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	70
Social	52
Governance	55
Composite ESG	59



41 8-K MATERIAL EVENTS

live EDGAR feed

FILED	8-K CONTENTS	ITEMS
2026-08-20	Earnings Release; Exhibits	2.02,9.01
2026-06-05	Bylaws Amendment; Shareholder Vote; Exhibits	5.03,5.07,9.01
2026-05-21	Earnings Release; Exhibits	2.02,9.01
2026-04-30	Other Events; Exhibits	8.01,9.01
2026-03-27	Other Events	8.01
2026-03-13	Other Events	8.01
2026-02-19	Results of Operations and Financial Condition; Financial Statements an	2.02,9.01
2026-01-30	Departure/Election of Directors; Appointment of Officers	5.02

NOT INVESTMENT ADVICE — FOR INFORMATIONAL PURPOSES ONLY

42 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

43 DISCLOSURES

DISCLOSURES. This document is produced by InsiderStreet.ai from live production data. It is not investment advice, not an offer or solicitation to buy or sell any security, and not a recommendation tailored to any person. Data is sourced as of the dates shown and may no longer be current. InsiderStreet.ai is not a registered investment adviser or broker-dealer. Investing involves risk, including loss of principal. Past performance does not guarantee future results. Do not make any investment decision based on this document. © 2026 InsiderStreet.ai — all rights reserved. Redistribution prohibited.

44 DATA PROVENANCE FOR THIS REPORT sources · coverage · method

DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT
Price & volume	market_db.historical_prices	52 rows
Fundamentals	income_statements_annual	6 rows · 2021 to 2026
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-11-17 to 2026-08-20
Analyst estimates	dim/forward_estimates	3 rows · 2026-01-31 to 2028-01-31
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	116 rows · 1987 to 2026
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-09-30 to 2026-10-15
Proposed sales (Form 144)	edgar/form144	1 record
Beneficial ownership (13D/G)	edgar/13dg	4 rows · 2025-01-31 to 2026-03-27
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31
ETF & fund holding	etf_holdings_changelog (30d)	1 record
Peer set	stock_peers_dynamic	8 rows
Industry medians	industry_medians	1 record
Congressional trades	congress_db (House + Senate)	1 record
ESG	fact/esg_disclosures	1 record

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.