

Xcel Energy Inc. (XEL)

Utilities / Regulated Electric · NASDAQ Global Select

Generated: 2026-Oct-18 · Market data through: 2026-10-16

LAST CLOSE	MARKET CAP	52-WK HIGH	TRAILING PE	GROSS MARGIN	ROE	PIOTROSKI	1-YR RETURN
\$76.31	\$47.7B	\$84.23	20.8	48.8%	10%	5/9	-5.9%
2026-10-16	VOLUME	52-WK LOW	P/S	NET MARGIN	ROIC	ALTMAN Z	5-YR RETURN
	6.3M	\$68.72	3.26	15.3%	4%	0.9	+47.8%

Xcel Energy Inc., through its various operating units, functions as a multifaceted energy company involved in the complete cycle of electricity ^(PTE) from its production and procurement to its transmission, delivery, and eventual sale. Its business is organized into three main divisions: Regulated Electric Utility, Regulated Natural Gas Utility, and a final "All Other" segment. The company employs a diverse range of energy sources for electricity generation, including traditional options like coal, nuclear power, natural gas, and oil, as well as a strong focus on renewables such as hydroelectric, solar, biomass, wood/refuse, and wind. In addition to its electric services, Xcel Energy is active in the natural gas sector, managing the acquisition, pipeline transport, distribution, and retail sales of natural gas. It also offers transportation services for natural gas owned by its customers. The firm's operations also encompass the creation and leasing of critical natural gas infrastructure, including pipelines, storage depots, and compression facilities. Furthermore, Xcel Energy diversifies its investments into rental housing ventures and is responsible for sourcing necessary equipment for the construction of new renewable power facilities. Serving a broad customer base that includes residential households, commercial enterprises, and industrial clients, the company's service area covers specific geographic regions in Colorado, Michigan, Minnesota, New Mexico, North Dakota, South Dakota, Texas, and Wisconsin. Xcel Energy provides electricity to approximately 3.7 million customers and supplies natural gas to around 2.1 million consumers. The company, founded in 1909, maintains its headquarters in Minneapolis, Minnesota.

SECTOR Utilities INDUSTRY Regulated Electric EXCHANGE NASDAQ MARKET CAP \$47.7B EMPLOYEES 11,534 (SEC-filed) CEO Robert C. Frenzel IPO 2001-03-13
COUNTRY US
414 Nicollet Mall, Minneapolis, MN 55401 · Tel 612 330 5500 · my.xcelenergy.com/s

1 INSIDERSTREET SCORE

INSIDERSTREET SCORE

25 / 100

Street mean **\$87.78** (9 analysts, last qtr) — their number, not ours

INSIDER CONSENSUS SIGNAL

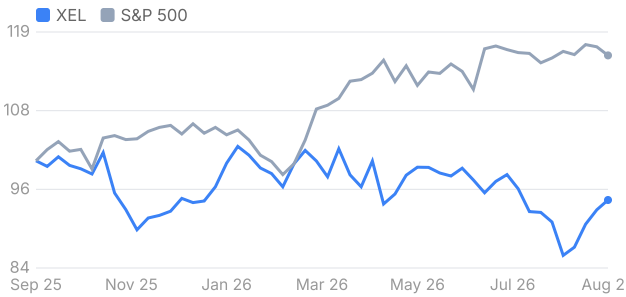
ROUTINE SELLING — LOW SIGNAL

\$1M sold / 6 mo, zero open-market buys

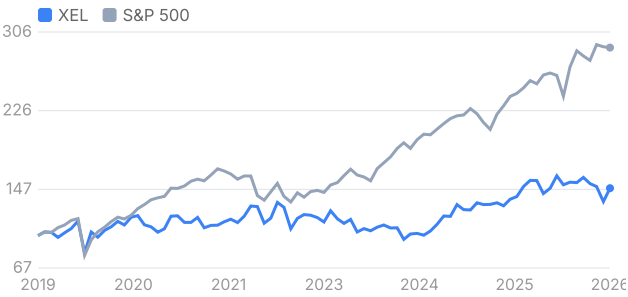
2 PRICE AND VOLUME

adjusted close, prod data layer

1 Year vs S&P 500 · **XEL -5.9%** · **S&P 500 +15.9%** · spread **-21.8pp**



7 Years vs S&P 500 · **XEL +47.8%** · **S&P 500 +189.9%** · spread **-142.0pp**



Both charts indexed to 100 at the start of their window and drawn on a single shared scale, so the gap to the benchmark is the gap you see. Adjusted closes throughout.

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3 INSIDERSTREET SCORE

live IS factor model

INSIDERSTREET
SCORE

25

OF 100

Score Breakdown

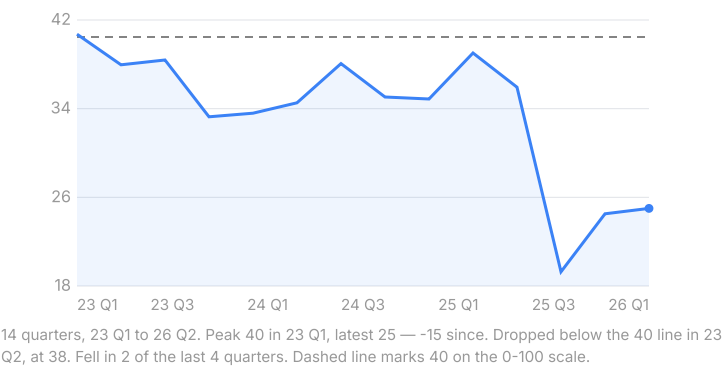
Profitability	55/100
Growth	48/100
Momentum	47/100
Quality	42/100
Earnings Quality	56/100
Balance Sheet	28/100
Value	54/100
Risk (safety)	15/100
Overall	24.9/100

Each component is a diagnostic reading on its own 0-100 scale. The overall score is computed separately from the underlying financials and is **not** the average of the rows above — components are not equally weighted and three of them (Momentum, Value, Risk) are derived partly from price rather than from the business.

Peer Comparison — IS Score

SYMBOL	IS SCORE
ELC	46
ETR	37
EXC	38
ED	51
EXCVV	40
D	42
XEL	25

IS Score Trend — quarterly



4 TWO READINGS

business vs price

BUSINESS QUALITY

25 / 100

IS Score 24.9 / 100 · -15.4 from peak of 40

Quarter	Business Quality
23 Q1	40
23 Q2	38
23 Q3	38
23 Q4	34
24 Q1	34
24 Q2	36
24 Q3	34
24 Q4	34
25 Q1	38
25 Q2	34
25 Q3	18
25 Q4	22
26 Q1	25

Fundamental factor model, quarterly. Measures how the business is doing - not where the price is going.

PRICE STRUCTURE

BULLISH

Technical Score 81 / 100 · Power +62 · 18 of 22 indicator votes bullish

Date	Price Structure
07-23	106%
08-13	69%
09-03	31%
09-25	31%
10-16	69%

Vote share across trend, momentum, volume, volatility and pattern families. Describes where the price is, not where it is going.

These two disagree — business quality 25, price structure 81 out of 100, so the price reads better than the business does. We publish the disagreement rather than resolving it: they answer different questions, and the gap between them is information, not an error.

5 WHAT WOULD CHANGE OUR MIND

falsifiable - check us next quarter

TRIGGER	WHERE IT STANDS NOW	WHAT IT WOULD MEAN
IS Score reaches 55 and holds two consecutive quarters	now 24.9	would move us up one band
IS Score stops falling - one quarter higher than the prior	last four: 36 → 19 → 24 → 25	the direction matters more than the level
Technical vote share back above 50%	now 82%	price structure no longer broken
Institutional holder count rises two quarters running	peak 1,293 → now 1,293	fewer institutions willing to hold is our clearest warning

We publish these so the view can be shown to be wrong. If none of them move and our reading does, we owe you an explanation.

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This page is InsiderStreet's own reading, produced from the data in the rest of this document. It is not a price target and not investment advice. Analyst consensus and street price targets appear later under their own heading and are the street's numbers, not ours.

6 SMART MONEY CONFLUENCE

EDGE · disclosure sources

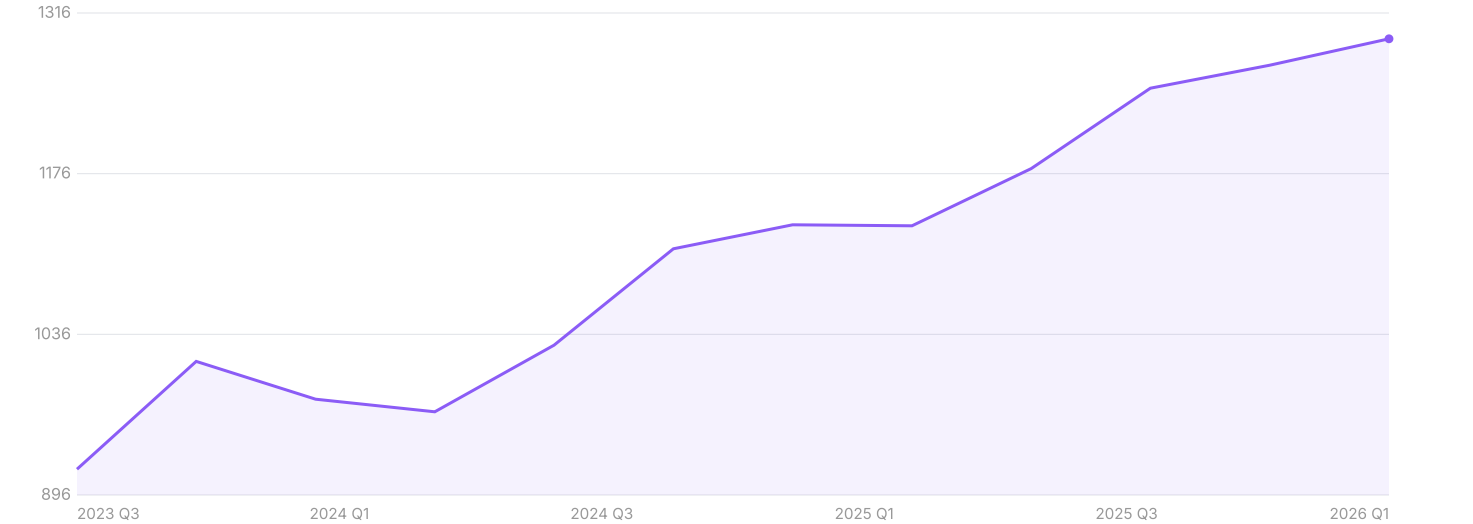
SITE CONVERGENCE SCORE 2 of 4 top 13% of 29,420 symbols	SOURCES ALIGNED — of 3 independent disclosures	CONGRESS (180D) 0 buys none disclosed	INSIDER BUYS (180D) 0 none disclosed
ETF FUNDS (30D) 1053 up / 746 down net +307 funds	INSTITUTIONS ADDED (13F) 23 managers opening or increasing		

Congressional and insider figures are disclosed purchases in the trailing 180 days; ETF figures are COUNTS OF FUNDS whose holding changed in 30 days, not dollars. Coincidence of separate disclosures, not coordination. An absent source means nothing qualifying was disclosed in its window.

7 INSTITUTIONAL OWNERSHIP - 12-QUARTER TREND

13F · filed 45 days after quarter end

Institutions holding — 12 quarters



QUARTER	HOLDERS	13F SHARES	VALUE	REPORTED OWN%
2026 Q2	1,293	601.1M	\$47.4B	96.2%
2026 Q1	1,270	563.5M	\$43.9B	90.2%
2025 Q4	1,250	557.3M	\$39.0B	89.2%
2025 Q3	1,180	539.3M	\$41.0B	86.3%
2025 Q2	1,130	512.8M	\$32.6B	82.0%
2025 Q1	1,131	491.2M	\$32.8B	78.6%
2024 Q4	1,110	485.7M	\$31.3B	77.7%
2024 Q3	1,026	454.8M	\$28.3B	72.8%
2024 Q2	968	435.1M	\$22.5B	69.6%
2024 Q1	979	433.4M	\$22.9B	69.3%
2023 Q4	1,012	433.9M	\$25.8B	69.4%
2023 Q3	918	430.0M	\$23.2B	68.8%

How to read ownership above 100%. A 13F reports the positions a manager has investment discretion over, and where two or more managers share discretion over the same block, each one reports it. Summed across filers, the total can therefore exceed the shares actually outstanding without anything being wrong. We publish the figure as filed rather than netting it down, and flag separately any quarter where the arithmetic is not merely high but impossible.

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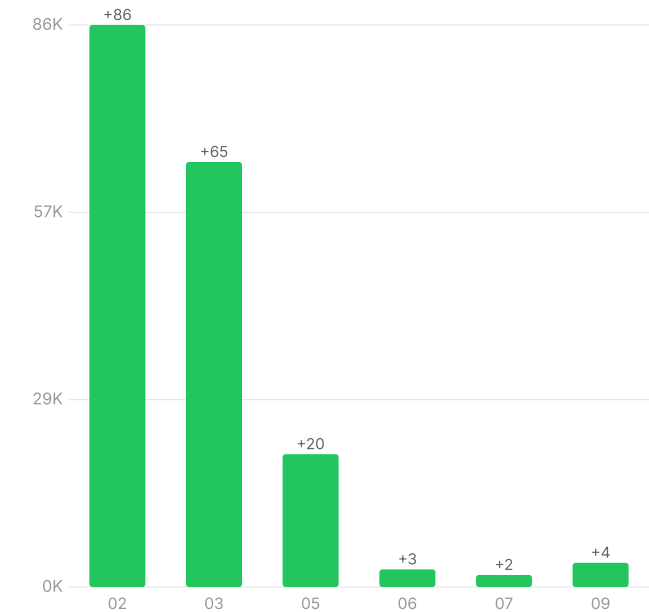
8 INSIDER ACTIVITY live Form 4 data

INSIDER	ROLE	DATE	TYPE	SHARES	VALUE	POST-TXN OWNED
Carter Peter W	director	2026-09-28	A-Award	404	—	2,222
Burkhart Megan D	director	2026-09-28	A-Award	688	—	24,703
Kampling Patricia L	director	2026-09-28	A-Award	774	—	26,011
Pardee Charles G	director	2026-09-28	A-Award	666	—	34,643
Welsh Timothy A	director	2026-09-28	A-Award	580	—	18,195
Casey Lynn	director	2026-09-28	A-Award	580	—	44,520
Carter Peter W	director	2026-07-29	A-Award	1,819	—	1,819
Kampling Patricia L	director	2026-06-28	A-Award	608	—	25,158

9 SELL DECOMPOSITION — ROUTINE VS. DISCRETIONARY EDGE

6-MO DECOMPOSITION (FORM 4)	TXNS	SHARES	VALUE	SIGNAL WEIGHT
S — Open-market sales	2	16,769	\$1.4M	Counted
P — Open-market purchases	0	0	\$0	Counted — none occurred

Monthly Net Insider Flow (000 shares)



Net of acquisitions minus dispositions, all Form 4 types.

Signal Summary

SIGNAL	OPEN-MARKET SELLS	OPEN-MARKET BUYS	CLUSTER
Routine Selling — Low Signal	\$1.4M 2 txns / 6 mo	\$0.0M 0 txns / 6 mo	None active 3+ insiders / 21 days

10 CONGRESSIONAL TRADING EDGE · STOCK Act

MEMBER	CHAMBER	TRADE	SIZE BAND	TRADED	DISCLOSED
Julie Johnson	House	SELL	\$1,001 - \$15,000	2025-12-18	2026-01-16
Julie Johnson	House	SELL	\$1,001 - \$15,000	2025-12-18	2026-01-16
Julie Johnson	House	SELL	\$1,001 - \$15,000	2025-12-17	2026-01-16
Tommy Tuberville	Senate	SELL	\$15,001 - \$50,000	2022-01-21	2022-02-14
Tommy Tuberville	Senate	SELL	\$15,001 - \$50,000	2022-01-21	2022-02-13
Thomas Hawley Tuberville	Senate	SELL	\$15,001 - \$50,000	2022-01-21	2022-02-13

HOUSE 12-MO 8 trades 0 purchases	SENATE 12-MO 0 trades None purchases	COVERAGE STOCK Act filings 30-45 day disclosure lag
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11 INSTITUTIONAL OWNERSHIP & 13F FLOW live 13F data

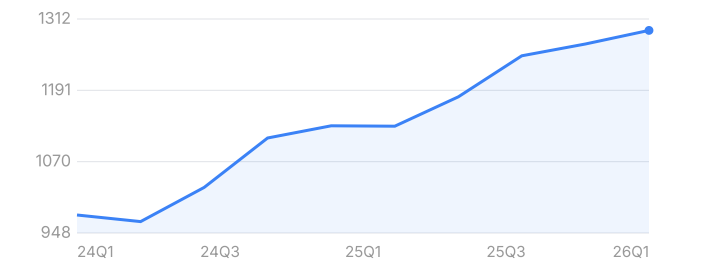
13F FILERS (LAST COMPLETE Q) 1,270	13F SHARES 563M 90.2% of shares out	NEW / CLOSED 131 / 88 positions, QoQ	INCREASED / REDUCED 476 / 446 positions, QoQ
PUT/CALL (13F) 0.88 option positions	FREE FLOAT 99.8% 623M sh		

2.8 · Largest Reporting 13F Managers

MANAGER	SHARES	VALUE
Perpetual Ltd	1.1M	\$74M
Assenagon Asset Management S.A.	691,609	\$49M
Wealth Enhancement Advisory Servic	313,509	\$23M
Viking Fund Management Llc	300,000	\$21M
Tema Etfs Llc	210,766	\$15M
Ifm Investors Pty Ltd	197,122	\$14M

EDGAR 13F holdings as of 2026-09-30; filer values normalized to dollars.

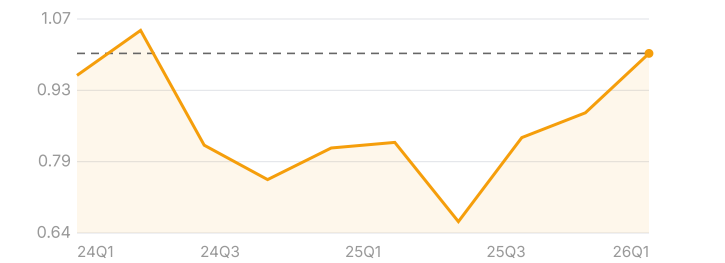
13F Filers Holding XEL — quarterly



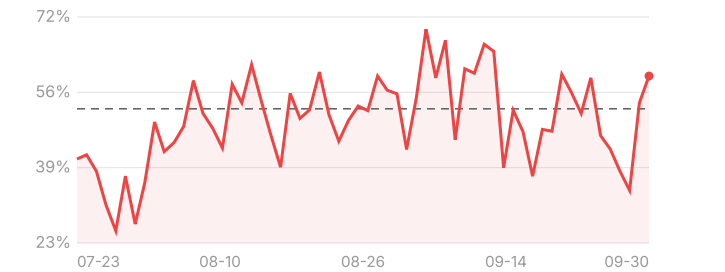
2.9 · Top ETF & Fund Ownership

FUND	WEIGHT	POSITION
VITSX	0.1%	\$1.4B
VTSAX	0.1%	\$1.4B
VSMPX	0.1%	\$1.4B
VTI	0.1%	\$1.4B
VFINX	0.1%	\$1.2B
VFIAX	0.1%	\$1.2B

Institutional Put/Call — quarterly



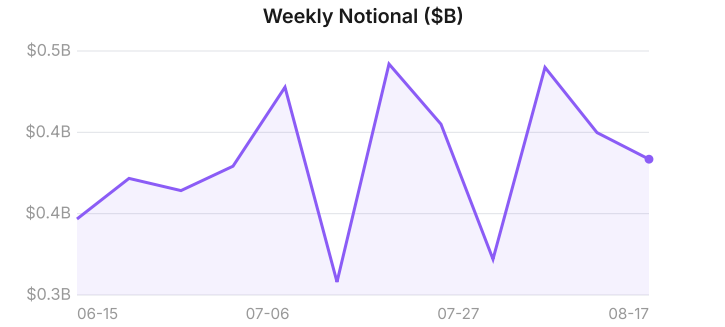
12 SHORT VOLUME — DAILY, 60 SESSIONS EDGE · live FINRA feed



Daily short-sale volume as % of volume reported in FINRA's short-sale file — a flow measure, not short interest; dashed = 50-day average.

LATEST SESSION 59.4% 2026-10-15	20-DAY AVG 51.2% 50-day 52.2%	TREND Falling 20d vs 50d	BY MARKET CENTER Q: 59% · N: 75% · B: 41% latest session
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13 DARK POOL ACTIVITY EDGE · live ATS data



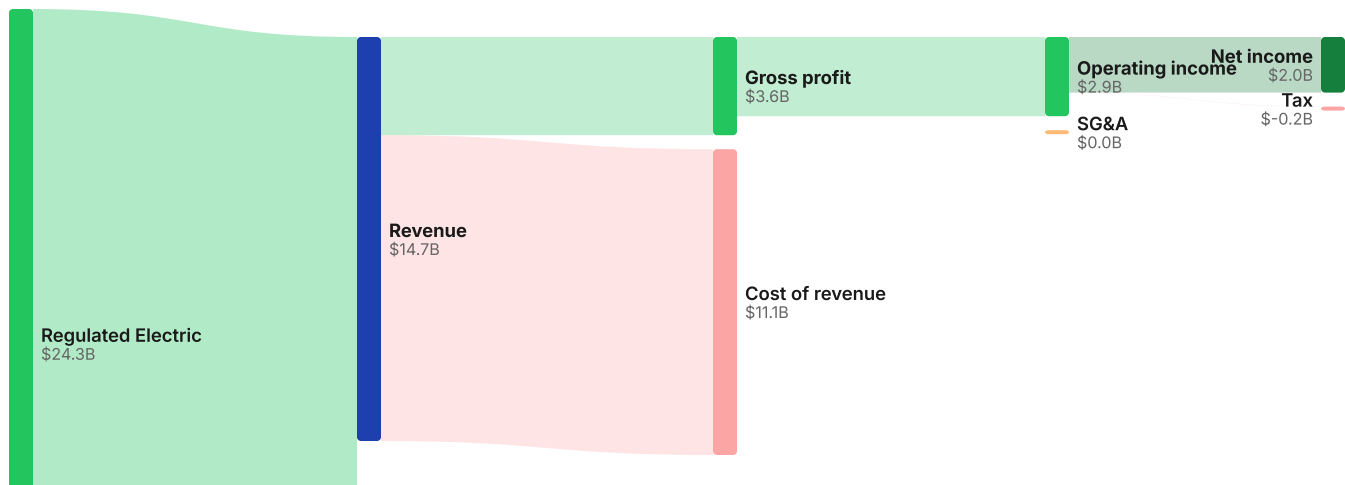
Where XEL Trades in the Dark

ATS VENUE (4-WK)	SHARES	AVG TRADE
Incr Intelligent Cross Llc	3.5M	49 sh
Ubsa Ubs Ats	3.4M	49 sh
Ebxl Level Ats	2.2M	32 sh
Mstx Ms Trajectory Cross (Ats-1)	1.8M	55 sh
Pure Purestream	1.7M	36 sh
Sgmt Sigma X2	1.6M	55 sh

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14 REVENUE FLOW — FY2025

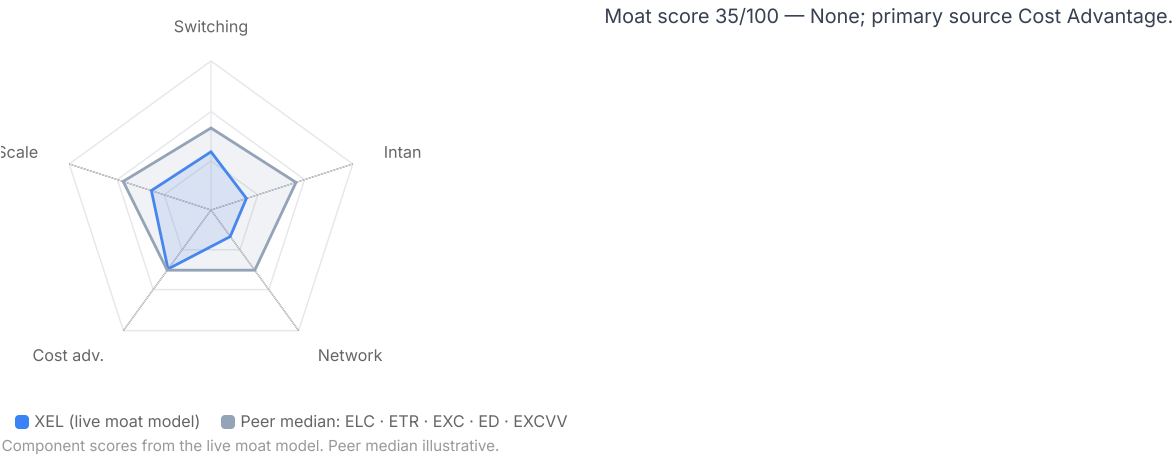
live segmentation + income data



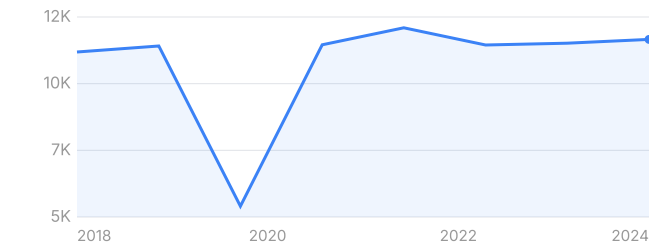
Where a dollar of Xcel Energy Inc. revenue goes. All values FY2025 filings, live.

15 MOAT & COMPETITIVE POSITION

LIVE MODEL · 35/100 NONE



3.8 · Employees (SEC filings)



16 CORPORATE INFORMATION — KEY OFFICERS

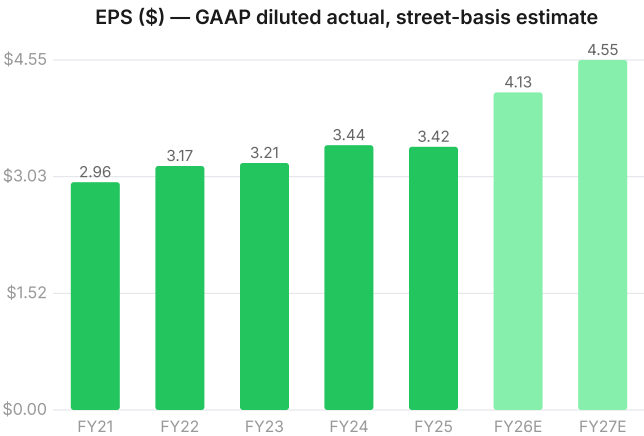
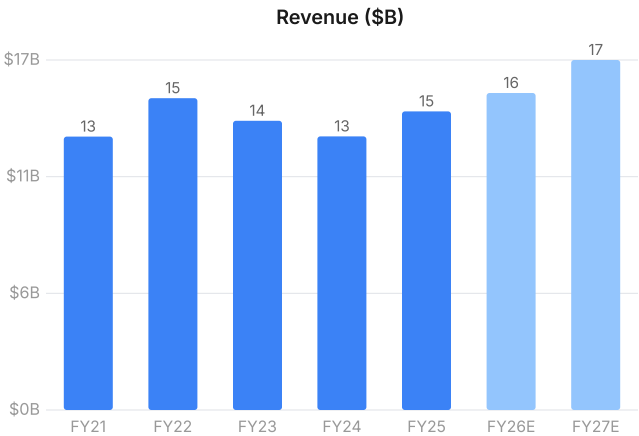
11,534 employees

OFFICER	TITLE
Robert C. Frenzel	President, Chief Executive Officer & Chairman
Brian J. Van Abel	Executive Vice President & Chief Financial Officer
Amanda J. Rome	Executive Vice President, Group President of Utilities & Chief Customer Officer
Patricia Correa	Senior VP of Human Resources & Employee Services and Chief Human Resources Officer

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17 REVENUE & EPS — HISTORY AND ESTIMATES

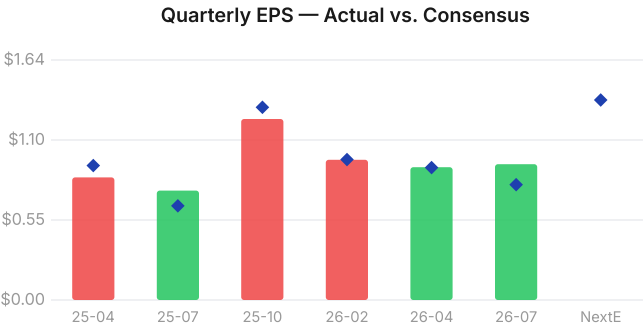
live consensus



Actual bars are GAAP diluted EPS from the filed income statement; the lighter forward bars are street-basis consensus. The two are different measures and are not comparable quarter to quarter.

18 ESTIMATE VS. ACTUAL & SURPRISES

live data



BEATS (>2%)
2 of 6
recent quarters

AVG SURPRISE
+3.2%

NEXT REPORT
2026-10-29

INCOME QUALITY
2.14
OCF + net income

19 REPORTED VS. CONSENSUS — FULL HISTORY

0 quarters · live data

BEAT RATE
—%
0 of 0 quarters

CURRENT STREAK
0
longest 0

AVG EPS SURPRISE
—%
median —%

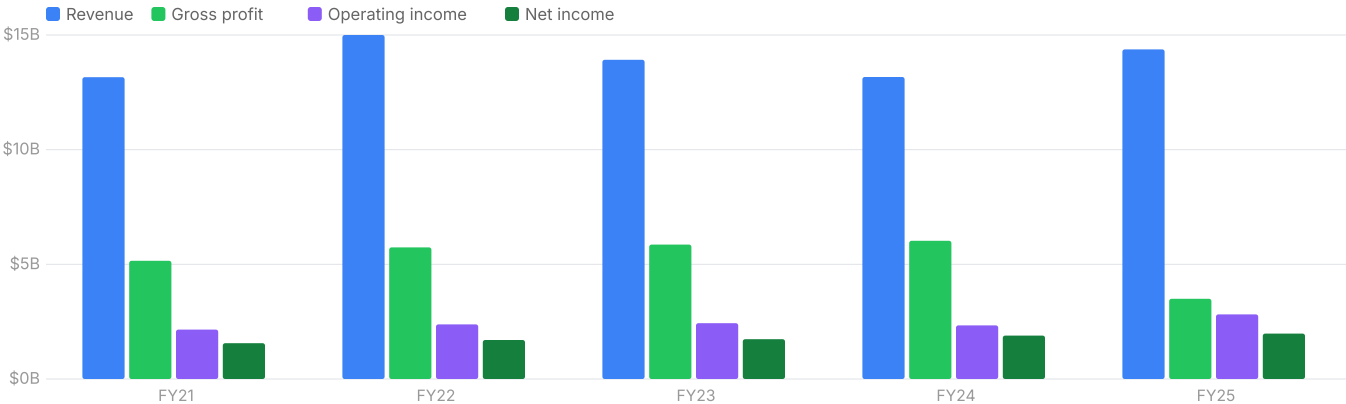
SURPRISE TREND
—
last 4 vs prior 4

PERIOD	EPS EST.	EPS ACTUAL	EPS SURPRISE	REV EST. (\$M)	REV ACTUAL (\$M)	REV SURPRISE
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Announcement dates to . Consensus as it stood at each report. Revenue surprise shown where both estimate and actual are filed. A beat record is history, not a forecast.

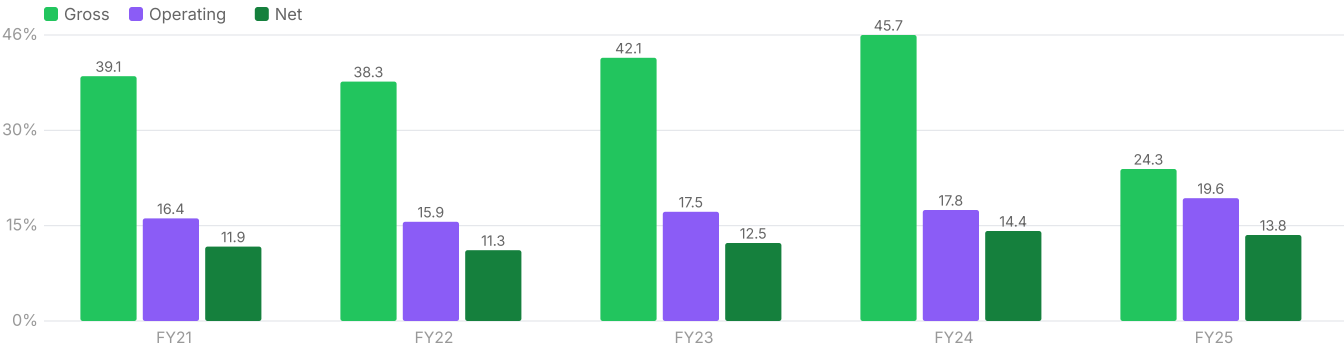
INCOME TRENDS — 5 YEAR

live financials

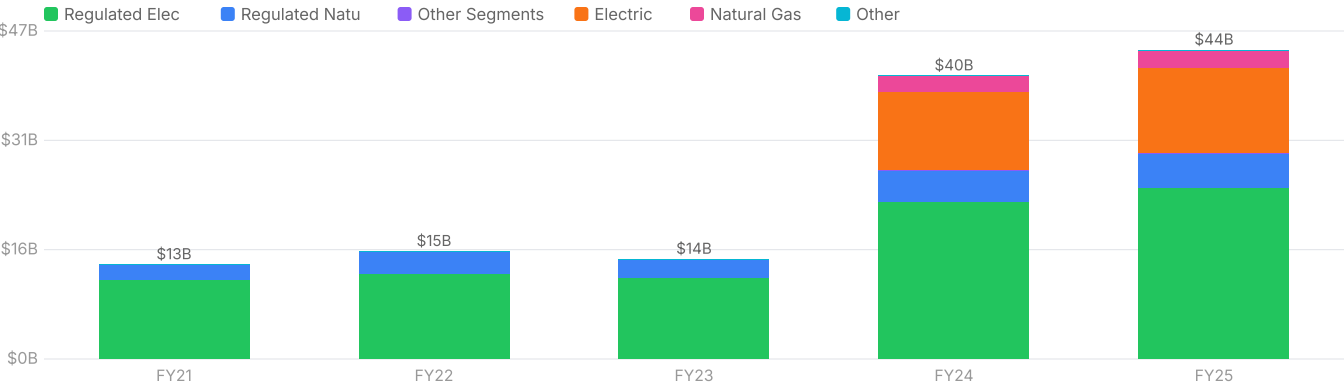


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Profit Margins (%)



Revenue by Segment — Stacked



Live segmentation data.

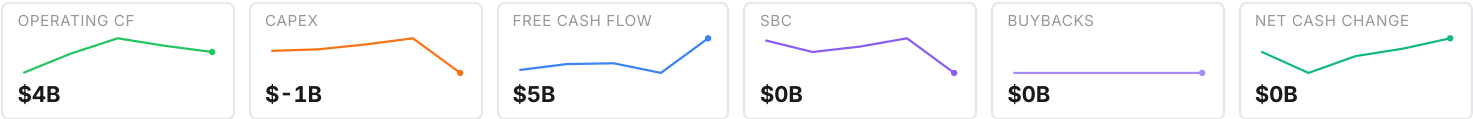
YoY Growth Heatmap — Income Lines

YOY GROWTH	FY21	FY22	FY23	FY24	FY25
Revenue	+16.5%	+14.0%	-7.2%	-5.4%	+9.1%
Gross profit	+5.9%	+11.4%	+2.0%	+2.8%	-42.0%
Operating income	+4.1%	+10.2%	+2.2%	-3.8%	+20.7%
Net income	+8.4%	+8.7%	+2.0%	+9.3%	+4.2%

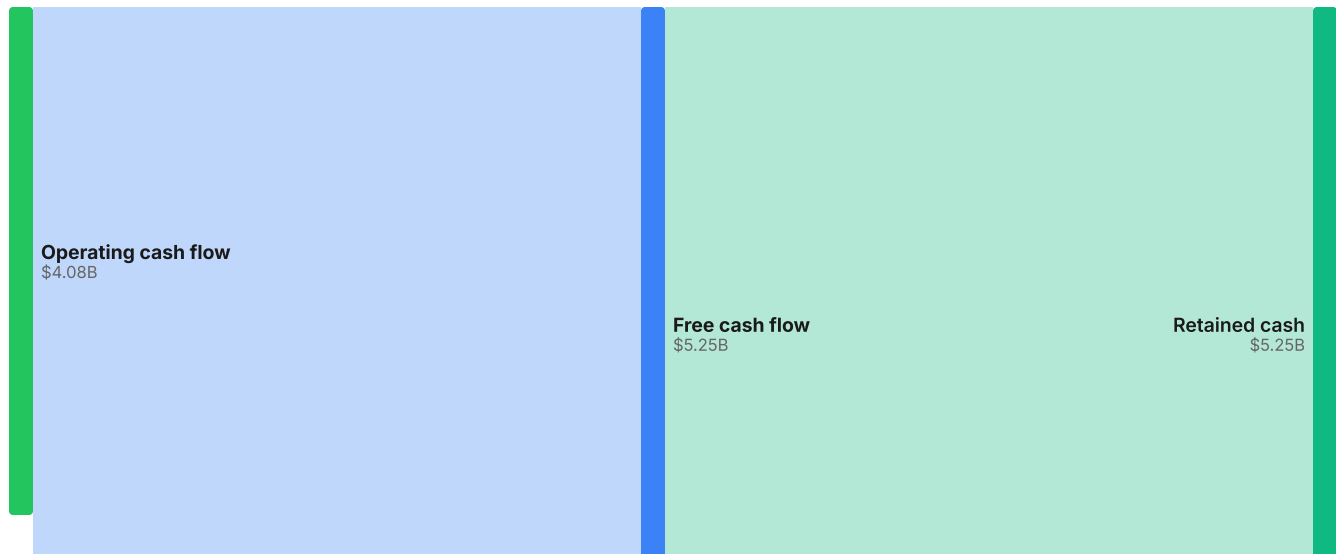
20 INCOME STATEMENT — FULL						live financials
\$B · FY ENDS	FY21	FY22	FY23	FY24	FY25	TREND
Revenue	13.4	15.3	14.2	13.4	14.7	
Cost of revenue	8.2	9.5	8.2	7.3	11.1	
Gross profit	5.3	5.9	6.0	6.1	3.6	
R&D expense	0.0	0.0	0.0	0.0	0.0	
SG&A expense	0.0	0.0	0.0	0.0	0.0	
Operating income	2.2	2.4	2.5	2.4	2.9	
EBITDA	4.6	5.1	5.2	5.6	6.1	
D&A	2.3	2.6	2.6	2.9	3.0	
Pretax income	1.5	1.6	1.6	1.5	1.8	
Income tax	-0.1	-0.1	-0.1	-0.4	-0.2	
Net income	1.6	1.7	1.8	1.9	2.0	
Diluted EPS (\$)	2.96	3.17	3.21	3.44	3.42	
Diluted shares (M)	540	547	552	563	589	

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CASH FLOW TRENDS live data



WHERE THE CASH WENT — FY2025 cash Sankey, live data



Balance Sheet — Full

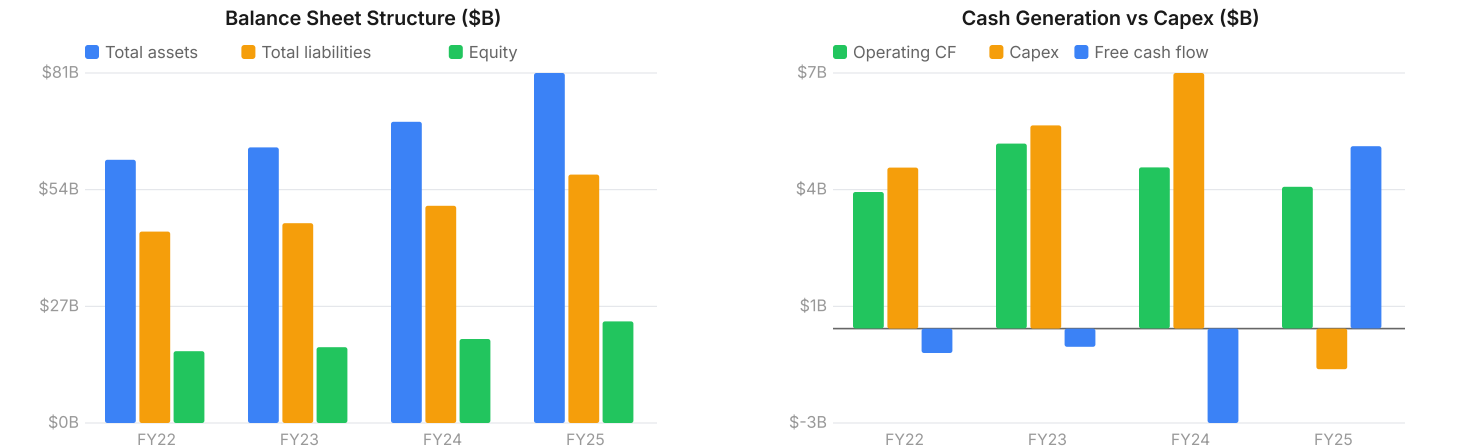
\$B	FY22	FY23	FY24	FY25	
Cash & equivalents	0.1	0.1	0.2	0.3	
ST investments	0.0	0.0	0.0	0.0	
Receivables (net)	2.5	2.2	2.1	2.2	
Total current assets	5.1	4.1	4.3	5.0	
PP&E (net)	49.5	52.9	58.3	67.9	
Goodwill + intangibles	0.0	0.0	0.0	0.0	
Total assets	61.2	64.1	70.0	81.4	
Accounts payable	1.8	1.7	1.8	2.3	
Short-term debt	2.0	1.3	1.8	2.1	
Deferred revenue	0.0	0.0	0.0	0.0	
Total current liabilities	6.1	5.7	6.5	7.1	
Long-term debt	22.8	24.9	27.3	31.8	
Total liabilities	44.5	46.5	50.5	57.8	
Shareholders' equity	16.7	17.6	19.5	23.6	

Cash Flow Statement — Full

\$B	FY22	FY23	FY24	FY25	
Net income	1.7	1.8	1.9	0.2	
D&A	2.6	2.6	2.9	3.0	
Stock-based compensation	0.0	0.0	0.0	0.0	
Working capital change	(0.1)	1.2	(0.2)	0.0	
Operating cash flow	3.9	5.3	4.6	4.1	
Capital expenditures	(4.6)	(5.9)	(7.4)	1.2	
Investing cash flow	(4.7)	(5.9)	(7.4)	(11.0)	
Buybacks	0.0	0.0	0.0	0.0	
Dividends paid	(1.0)	(1.1)	(1.2)	0.0	
Debt issuance / (repay)	1.4	1.5	2.9	0.0	
Financing cash flow	0.7	0.6	2.8	7.0	
Free cash flow	(0.7)	(0.5)	(2.7)	5.3	

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21 EXPANDED RATIO ANALYSIS (I)

live ratio engine · profitability · valuation

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
PROFITABILITY							
ROE	10.6%	10.8%	10.3%	10.4%	9.4%	10%	
ROA	2.9%	2.9%	2.8%	2.9%	2.7%	2.6%	
ROIC	5.7%	6.2%	6.0%	6.1%	5.6%	3.7%	
Gross margin	39.1%	38.3%	42.1%	45.7%	24.3%	48.8%	
Operating margin	16.4%	15.9%	17.5%	17.8%	19.6%	21.0%	
Net margin	11.9%	11.3%	12.5%	14.4%	13.8%	15.3%	
EBITDA margin	34.2%	33.2%	36.6%	41.6%	41.4%	44.7%	
FCF margin	-15.3%	-4.6%	-3.7%	-20.3%	0.0%	—	
VALUATION							
P/E	20.31	20.15	18.20	19.44	21.85	20.8	
P/B	2.08	2.10	1.83	1.93	1.87	2.0	
P/S	2.42	2.28	2.27	2.80	3.01	3.26	
P/FCF	-15.79	-49.54	-61.16	-13.82	—	-6.2	
EV/EBITDA	12.47	12.08	11.42	12.10	12.97	13.2	
EV/Revenue	4.24	3.98	4.20	5.03	5.36	5.9	
Earnings yield	4.9%	5.0%	5.5%	5.1%	4.6%	4.68%	
FCF yield	-6.3%	-2.0%	-1.6%	-7.2%	0.0%	-16.14%	

EXPANDED RATIO ANALYSIS (II)

leverage · solvency

RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
LEVERAGE & SOLVENCY							
Current ratio	0.84	0.85	0.72	0.67	0.71	0.70	
Quick ratio	0.72	0.71	0.59	0.57	0.60	0.62	
Debt / equity	1.58	1.56	1.56	1.55	1.47	1.68	
Debt / assets	42.8%	42.5%	42.9%	43.1%	42.7%	46.3%	
Net debt / EBITDA	5.38	5.14	5.25	5.37	5.69	5.86	
Interest coverage	2.84	2.71	2.60	2.30	2.31	—	

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EXPANDED RATIO ANALYSIS (III)							efficiency · growth · per-share · scores
RATIO	FY21	FY22	FY23	FY24	FY25	TTM	TREND
EFFICIENCY							
Asset turnover	0.24	0.26	0.23	0.20	0.19	0.17	
Receivables turnover	7.65	7.03	6.12	6.33	8.60	7.2	
DSO (days)	48	52	60	58	42	51	
DPO (days)	59	62	77	86	67	113	
Cash conversion cycle	15	18	16	6	-1	-26	
GROWTH (YoY)							
Revenue growth	16.5%	14.0%	-7.2%	-5.4%	9.1%	—	
Net income growth	8.4%	8.7%	2.0%	9.3%	4.2%	—	
EPS growth	6.4%	7.3%	1.1%	5.1%	0.6%	—	
FCF growth	18.5%	65.6%	25.4%	-416.7%	100.0%	—	
PER SHARE (\$)							
EPS (diluted, TTM)	2.95	3.16	3.20	3.36	3.38	3.57	
Book value / share	28.80	30.37	31.80	33.89	39.55	38.49	
Revenue / share	24.78	27.89	25.64	23.34	24.57	23.39	
FCF / share	-3.79	-1.29	-0.95	-4.73	0.00	-12.31	
Cash / share	0.31	0.20	0.23	0.31	0.46	3.22	
SHAREHOLDER RETURN & SCORES							
Buyback yield	0.0%	0.0%	0.0%	0.0%	0.0%	—	
Altman Z-Score	0.97	1.00	0.92	0.90	0.89	0.9	
Piotroski F-Score	6	7	4	4	4	5/9	
Beneish M-Score	-2.31	-2.36	-2.94	-2.64	-3.24	-2.35	

22 EARNINGS QUALITY PANEL				live scores
MODEL	SCORE	ZONE	NOTE	
Piotroski F-Score	5 / 9	Middling		
Altman Z-Score	0.9	Distress (<1.81)	Distress	
Income quality	2.14	Cash-backed	OCF ÷ net income	
Beneish M-Score	-2.35	Non-manipulator	vs -2.22 threshold	

23 DUPONT & GROWTH QUALITY				live analysis engine
DUPONT DECOMPOSITION (TTM)		VALUE	GROWTH QUALITY (LIVE)	VALUE
Tax burden		1.12	Revenue stability	0.28
Interest burden		0.58	Earnings stability	0.97
Operating margin		23.8%	Earnings persistence	0.97
Asset turnover		0.18×	Revenue CAGR 3y	-1.4%
Financial leverage		3.61×	EPS CAGR 3y	4.3%
= ROE		10%	FCF CAGR 3y	—

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SHAREHOLDER RETURN PROFILE live

BUYBACK YIELD 0.00%	DIVIDEND YIELD 3.08%	TOTAL SHAREHOLDER RETURN -2.08% cash yield	SBC / REVENUE 0.3% dilution pressure
-------------------------------	--------------------------------	---	---

24 MULTIPLE HISTORY — FY SNAPSHOTS + TTM live ratio engine



25 PEER COMPARISON live peer engine

COMPANY	MKT CAP	P/E	ROE	NET MARGIN	REV GROWTH	PIOTROSKI	1-YR RET
ELC	\$45.8B	4.6	13%	13.7%	+9.5%	8/9	-13.9%
ETR	\$50.2B	26.5	10%	13.8%	+9.5%	6/9	+10.2%
EXC	\$44.8B	15.9	10%	6.6%	+6.6%	8/9	-4.8%
ED	\$41.4B	18.3	9%	7.6%	+9.5%	8/9	+12.0%
EXCVV	\$41.1B	3.8	10%	11.0%	+5.3%	6/9	—
D	\$55.9B	22.0	9%	7.5%	+20.3%	6/9	—
PEG	\$35.6B	17.7	12%	13.1%	+12.7%	6/9	—
WEC	\$35.4B	20.9	12%	14.5%	+8.9%	5/9	—

1-yr returns computed from adjusted price history; peers without a tracked series show —.

26 ANALYST CONSENSUS & ESTIMATES live consensus

Buy

27 Analysts



MEAN TARGET (QTR) \$87.78 9 targets	TARGET VS. PRICE +15.0% last-quarter mean	NEXT REPORT 2026-10-29 street \$1.37
--	--	---

CONSENSUS ESTIMATES	REVENUE MEAN	HIGH / LOW	EPS MEAN	HIGH / LOW	# EPS EST.
FY2026	\$15.56B	\$15.96B / \$15.18B	\$4.13	\$4.19 / \$4.10	10
FY2027	\$17.19B	\$17.56B / \$16.71B	\$4.55	\$4.65 / \$4.45	12
FY2028	\$18.61B	\$19.63B / \$17.58B	\$5.04	\$5.18 / \$4.81	6

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27 STREET TARGETS & THIRD-PARTY RATING live targets + composite

Street Price Target — Trajectory

WINDOW	AVG TARGET	VS. PRICE	# TARGETS
Last Month	\$84.00	+10.1%	4
Last Quarter	\$87.78	+15.0%	9
Last Year	\$89.28	+17.0%	39
All Time	\$82.86	+8.6%	70

Rolling mean of published targets vs. last close \$76.31. Aggregated from StreetInsider, Benzinga, Pulse 2.0.

Third-Party Composite Rating

B-

DCF4/5

ROE3/5

ROA2/5

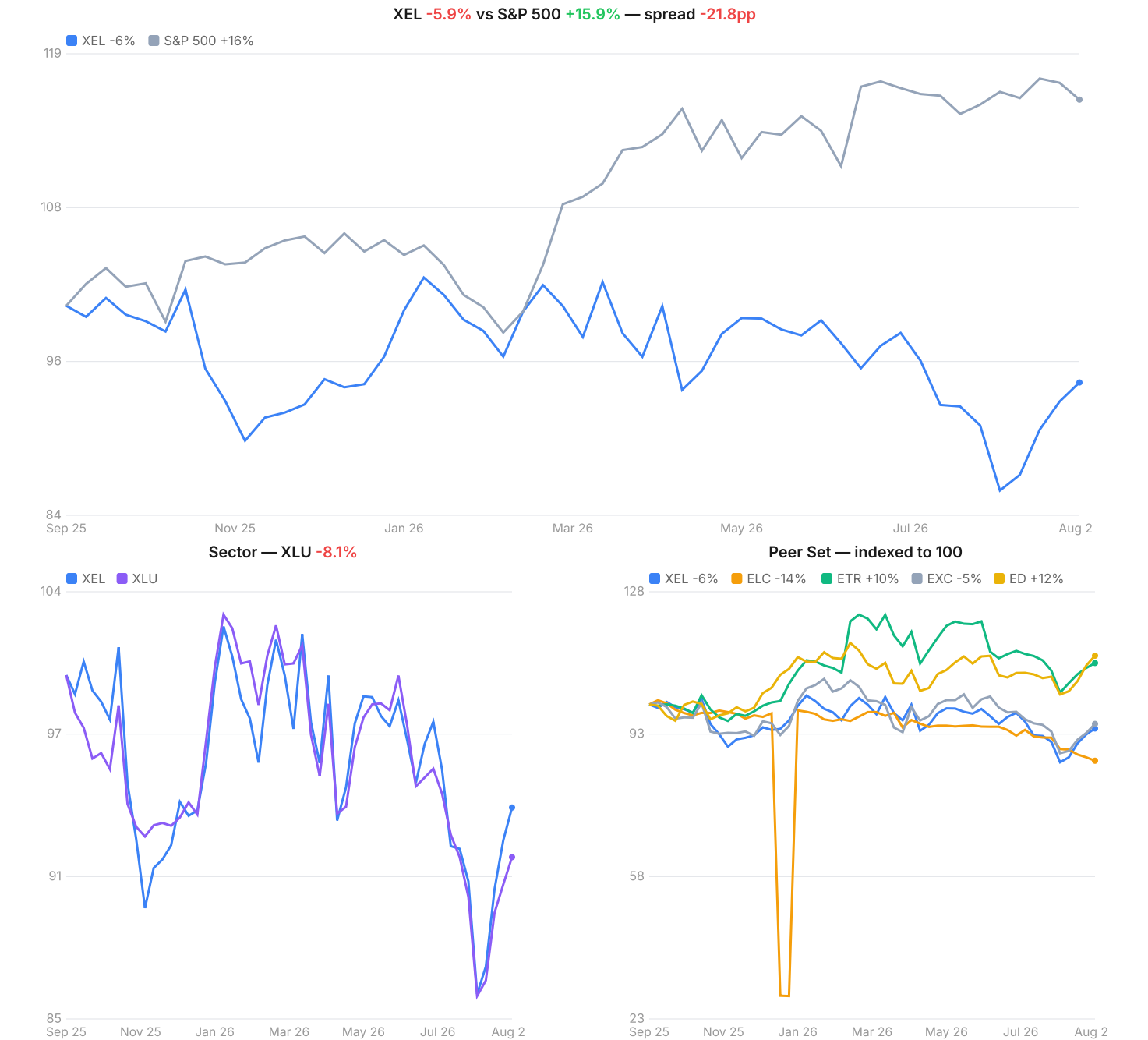
DEBT/EQ2/5

P/E2/5

P/B2/5

Independent quant composite as of 2026-10-16; components scored 1-5 (5 best). Shown for contrast with the InsiderStreet Score — methodologies differ.

28 PRICE PERFORMANCE — INDEXED, 12 MO live prices · benchmark + sector + peer set



All series indexed to 100 at the start of the window, adjusted closes.

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TECHNICAL CHART — 6-MONTH DAILY CANDLES, INDICATORS ON

site chart, print edition



Candlesticks with SMA 20/50 overlay, Bollinger (20,2σ) band, volume, and Wilder RSI(14) — computed from live daily OHLCV.

MOVING AVERAGE RIBBON & TREND

site technicals-tab chart, live indicator history



MOVING AVERAGE	VALUE	DISTANCE	% DISTANCE	SIGNAL
SMA 20	\$72.29	+4.02	+5.56%	Above
SMA 50	\$74.74	+1.57	+2.10%	Above
SMA 200	\$77.99	-1.68	-2.15%	Below
EMA 9	\$74.34	+1.97	+2.65%	Above
EMA 21	\$73.55	+2.76	+3.75%	Above
EMA 50	\$74.54	+1.77	+2.37%	Above
EMA 200	\$76.58	-0.27	-0.35%	Below

Series and readings from the nightly technical-indicator history — identical data to the site's ribbon chart. Supertrend segments colored by direction.

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29 TECHNICAL POWER SCOREEDGE · site engine · 81/100 composite

TECHNICAL VERDICT

BULLISH

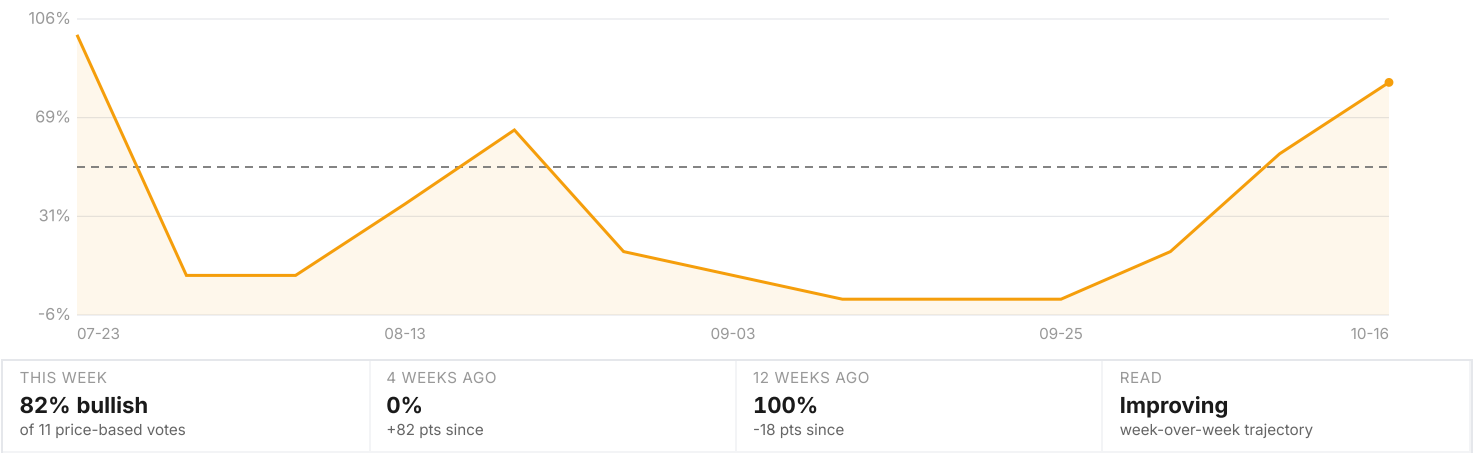
Power Score +62

18 of 22 indicator votes bullish

Family Scores (site weights)

Trend 30%		80
Momentum 25%		82
Volume 20%		94
Volatility 10%		100
Patterns 15%		50

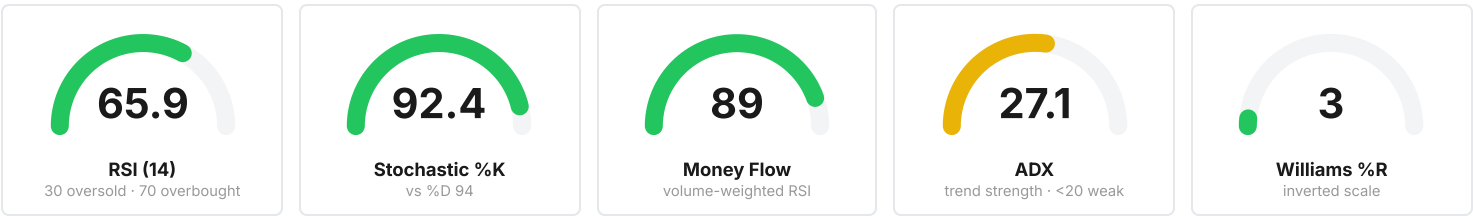
BULLISH — BUT WHICH WAY IS IT TRENDING?vote share recomputed weekly, 13 weeks



INDICATOR VOTE GRID18 bull / 4 bear

● Price vs SMA 20	\$72.29	● Price vs SMA 50	\$74.74	● Price vs SMA 200	\$77.99
● EMA 9/21 Cross	74.3/73.5	● SMA 50/200	Death	● ADX Direction	ADX 27
● Supertrend	\$72	● Parabolic SAR	\$74	● SMA Slope	0.200
● RSI	65.9	● Stochastic K/D	92/94	● StochRSI K/D	98/99
● Williams %R	-3	● CCI	154	● TSI vs Signal	6.7
● CMO	31.9	● ROC	6.88%	● OBV Signal	Accum
● Chaikin MF	0.230	● MFI	89	● Force Index	2M
● Elder Ray Bull	2.90				

INDICATOR GAUGESsite technicals-tab style



30 KEY LEVELS & VOLATILITYlive indicator table

LEVEL	VALUE	LEVEL	VALUE
Pivot / R1 / R2	\$75.54 / \$76.12 / \$77.11	S1 / S2	\$74.55 / \$73.97
Bollinger (20,2)	\$68.25 – \$76.33	Squeeze	Off
52-wk range	\$68.72 – \$84.18	Off 52-wk high	-9.3%
ATR (14)	\$1.27 (1.7%)	Historical vol	16.3%

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31 SEASONALITY — 20-YEAR AVERAGES											live model · win rates shown
+0.8%	-1.0%	+3.8%	+2.0%	-0.6%	-0.4%	+2.7%	-0.0%	+0.3%	+2.1%	+1.8%	+1.0%
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
50%	45%	81%	80%	55%	45%	70%	60%	55%	75%	60%	65%

Sample: 20 years — treat short histories as suggestive, not statistical.

32 RISK INDICATORS			computed from live price history
COMPUTED FROM LIVE WEEKLY PRICES		XEL	S&P 500
Weekly volatility (σ , 1y)		2.60%	1.83%
Best / worst week (1y)		+4.3% / -6.5%	—
Max drawdown (5y, monthly)		-28.0%	—
1-week VaR (95%)		-5.7%	—
Beta (5y)		0.40	1.00

33 EQUITY WEATHER & MARKET REGIME

EDGE · live weather engine

XEL EQUITY WEATHER (LIVE)

PARTLY CLOUDY · +22

Trend

+23

Momentum

+59

Volume

+58

Volatility

-60

Breadth

-18

MARKET REGIME (2026-10-16)

NEUTRAL

VIX

19.99

Normal

DOW THEORY

Confirmed

Bearish

SPY / QQQ TSI

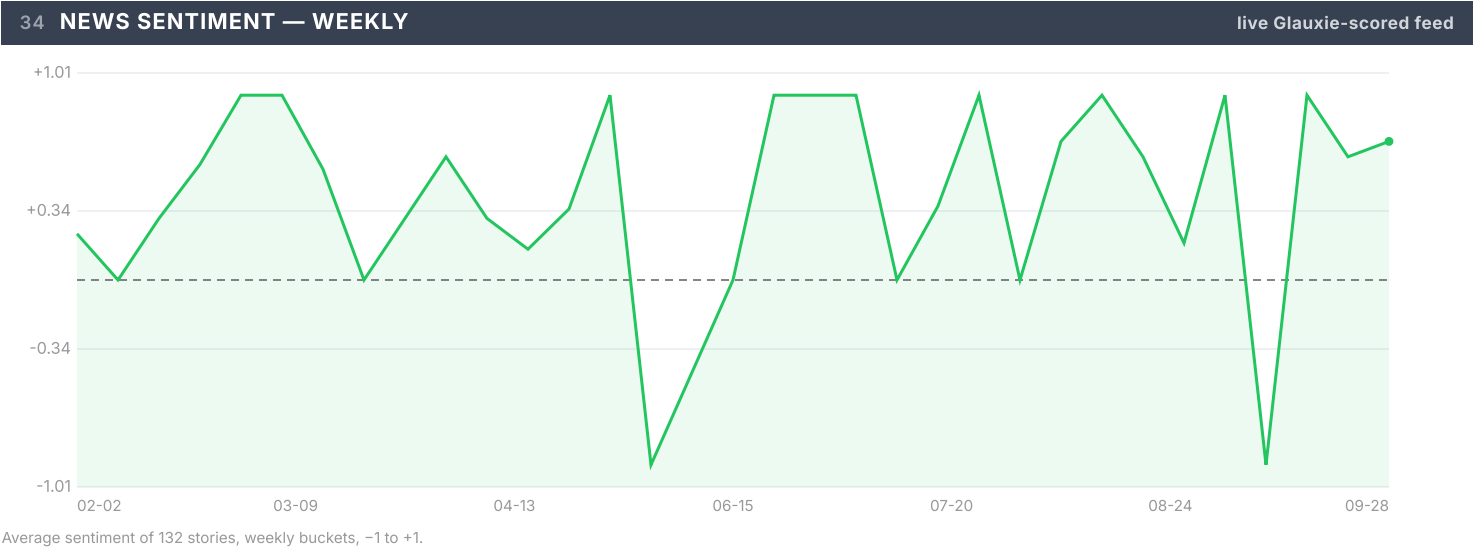
7.2 / 4.7

trend strength

SECTOR STRENGTH

46/100

breadth average



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35 WEATHER - COMPANY VS INDUSTRY, SECTOR, UNIVERSE

EDGE · live weather engine · Partly Cloudy

OVERALL +22.5 +32.0 vs industry	TREND +23.3 +25.7 vs industry	MOMENTUM +58.9 +51.8 vs industry	VOLUME +58.0 +58.0 vs industry
--	--	---	---

READING	XEL	REGULATED ELECTRIC N=445	UTILITIES N=1,247	ALL US SYMBOLS N=70,435
Overall	+22.5	-9.5	-13.6	-20.5
Trend	+23.3	-2.4	-17.2	-21.3
Momentum	+58.9	+7.1	-4.2	-15.8
Volume	+58.0	+0.0	+0.0	-3.8

Trend, momentum and volume are computed per company. Volatility and breadth are market-regime values shared by every symbol in the universe, so they are reported once under Market Regime rather than compared here - a company cannot differ from its sector on a constant.

36 EXECUTIVE COMPENSATION

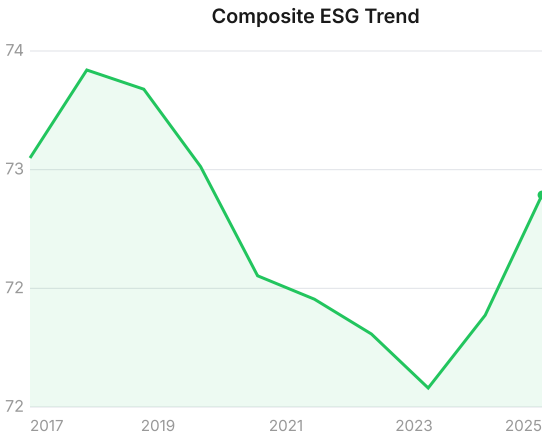
live proxy data · FY2025

EXECUTIVE	TOTAL COMP	STRUCTURE
Bob Frenzel Chairman, President and CEO	\$16.0M	89% equity+incentive
Brian Van Abel EVP, Chief Financial Officer	\$4.5M	76% equity+incentive
Amanda Rome EVP, Group President, Utilities	\$3.8M	76% equity+incentive
Tim O'Connor Former EVP, Chief Operations Of	\$3.2M	75% equity+incentive
Michael Lamb EVP, Chief Delivery Officer	\$2.6M	63% equity+incentive

37 ESG ASSESSMENT

live disclosure-derived scores

PILLAR (LIVE DISCLOSURE SCORES)	SCORE
Environmental	67
Social	77
Governance	75
Composite ESG	73



38 METHODOLOGY

Methodology. Every figure originates in InsiderStreet's production data layer and is computed deterministically by the same engines that power insiderstreet.ai. This factsheet contains no model-written text. Sections without underlying data are omitted rather than estimated.

39 DISCLOSURES

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40 DATA PROVENANCE FOR THIS REPORT			sources · coverage · method
DATA DOMAIN	SOURCE	COVERAGE FOR THIS REPORT	
Price & volume	market_db.historical_prices	52 rows	
Fundamentals	income_statements_annual	6 rows · 2020 to 2025	
Reported vs consensus	fact/earnings_calendar	24 rows · 2020-10-29 to 2026-07-30	
Analyst estimates	dim/forward_estimates	3 rows · 2026-12-31 to 2028-12-31	
Institutional ownership (13F)	holdings_db.institutional_ownership_summary	107 rows · 1999 to 2026	
Insider transactions (Form 4)	edgar/form4	12 rows · 2026-06-28 to 2026-09-28	
Proposed sales (Form 144)	edgar/form144	not present for this symbol	
Beneficial ownership (13D/G)	edgar/13dg	not present for this symbol	
Short-sale volume (FINRA)	edgar/short_volume_daily	60 rows · 2026-07-23 to 2026-10-15	
Dark pool (ATS, tier 1)	edgar/darkpool_weekly	12 rows · 2026-06-15 to 2026-08-31	
ETF & fund holding	etf_holdings_changelog (30d)	1 record	
Peer set	stock_peers_dynamic	8 rows	
Industry medians	industry_medians	1 record	
Congressional trades	congress_db (House + Senate)	1 record	
ESG	fact/esg_disclosures	1 record	

Method. Every figure in this factsheet is looked up from a named field computed in code. It contains no model-written text.

Not covered. Short interest as a percent of float and days-to-cover are not in this data set — the short-sale figures above are FINRA volume, a flow, and cannot support squeeze or covering analysis. Options positioning and intraday data are also absent. 13F ownership is filed 45 days after quarter end and congressional trades are disclosed on a lag, so both describe a past position, not a current one.